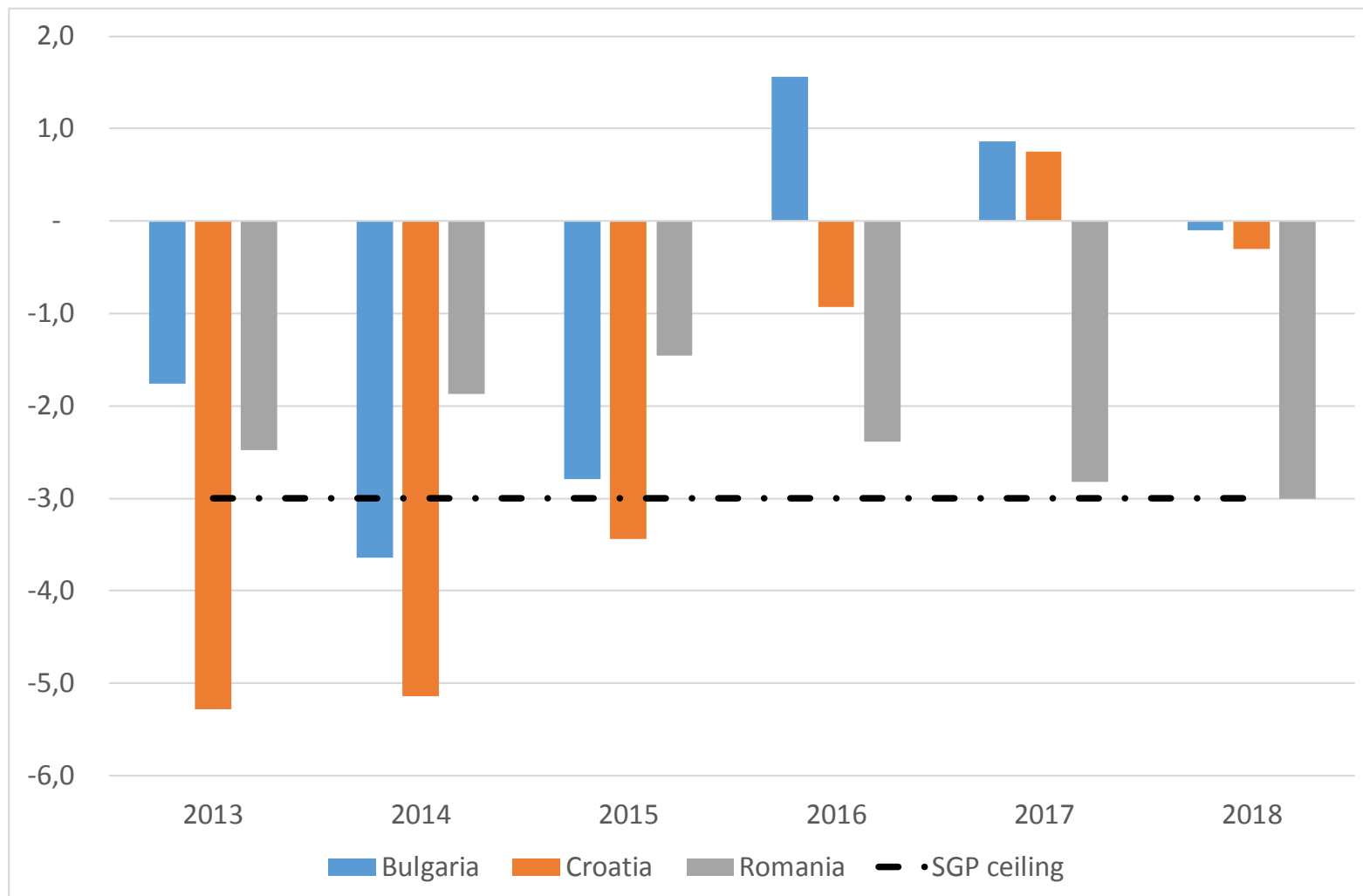




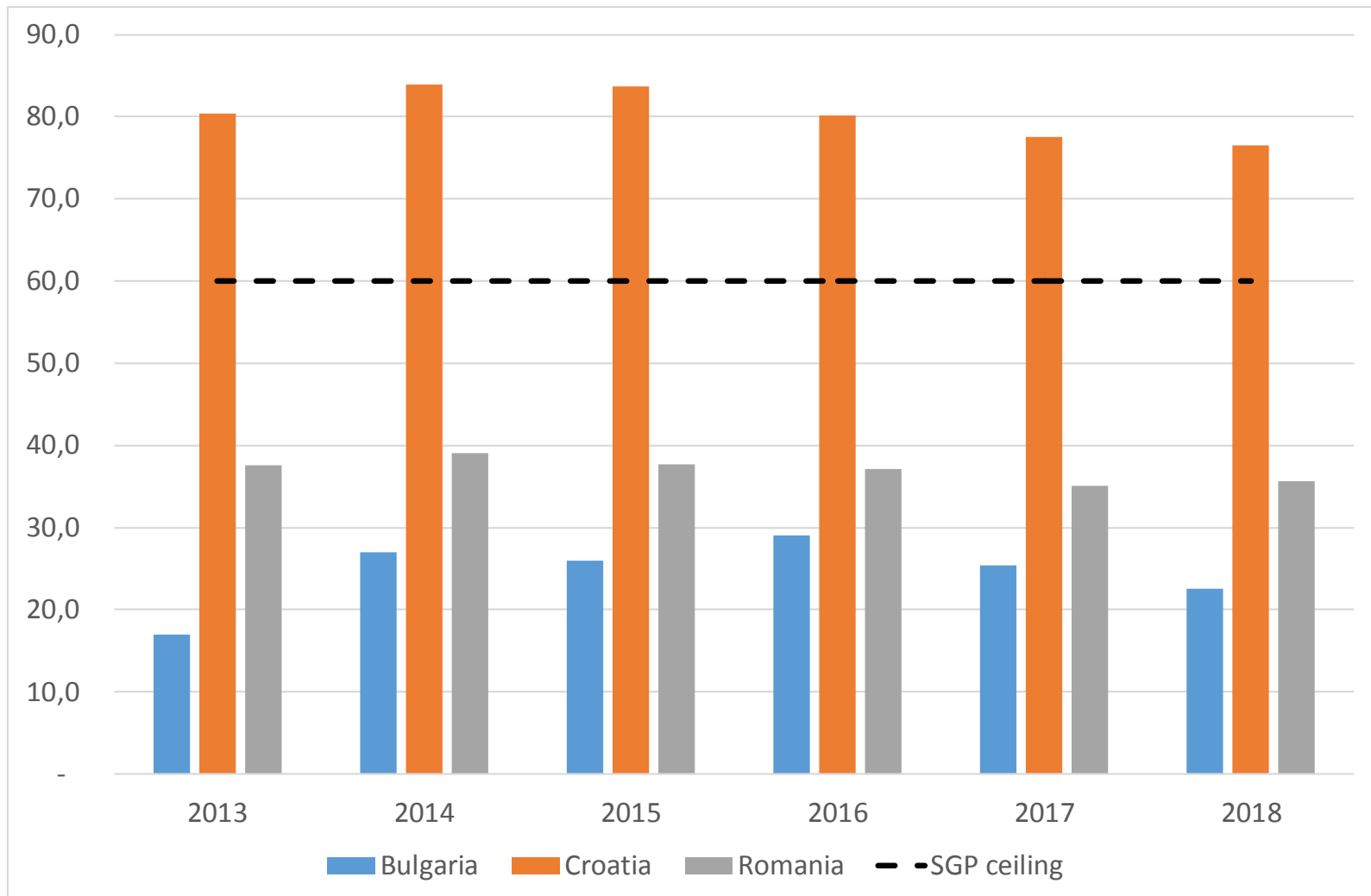
The euro, a safe place to be: but are you ready?

- *Opening remarks by Wim Boonstra, Chairman of ELEC's Monetary Panel, Bucharest, October 25th, 2018*

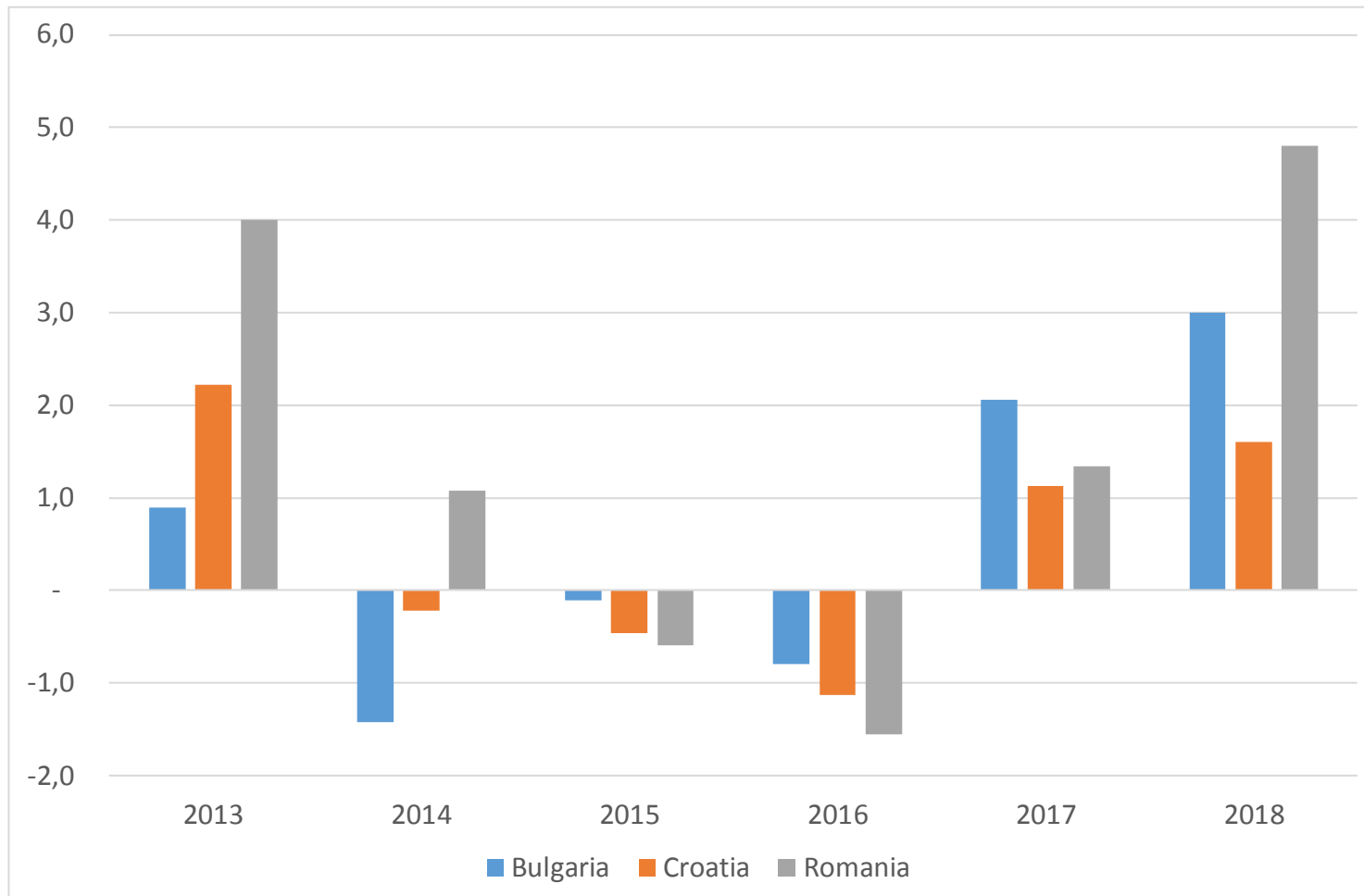
Public sector balance (% gdp)



Public debt (% gdp)



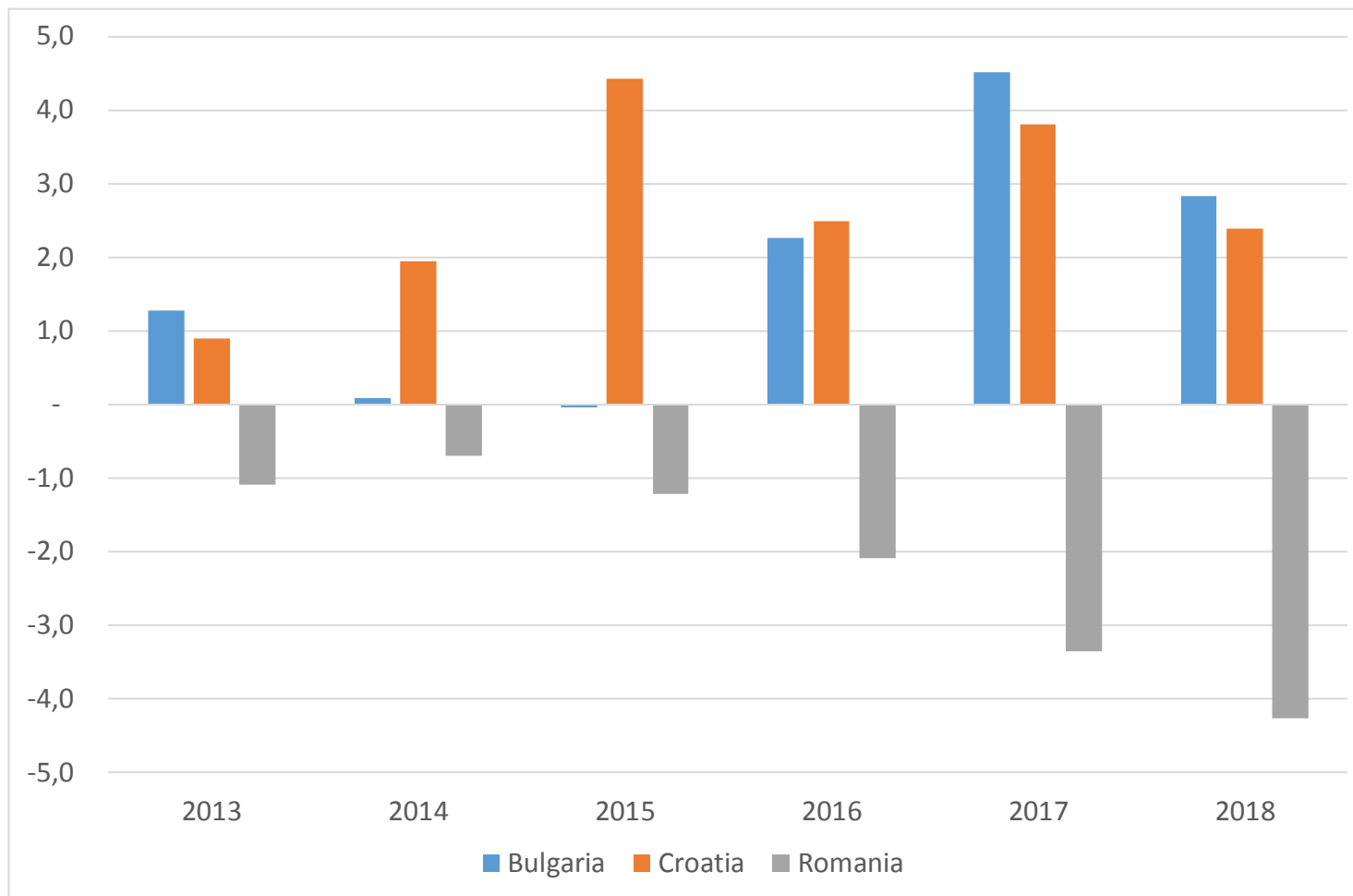
Inflation (%)



Current account (% gdp)



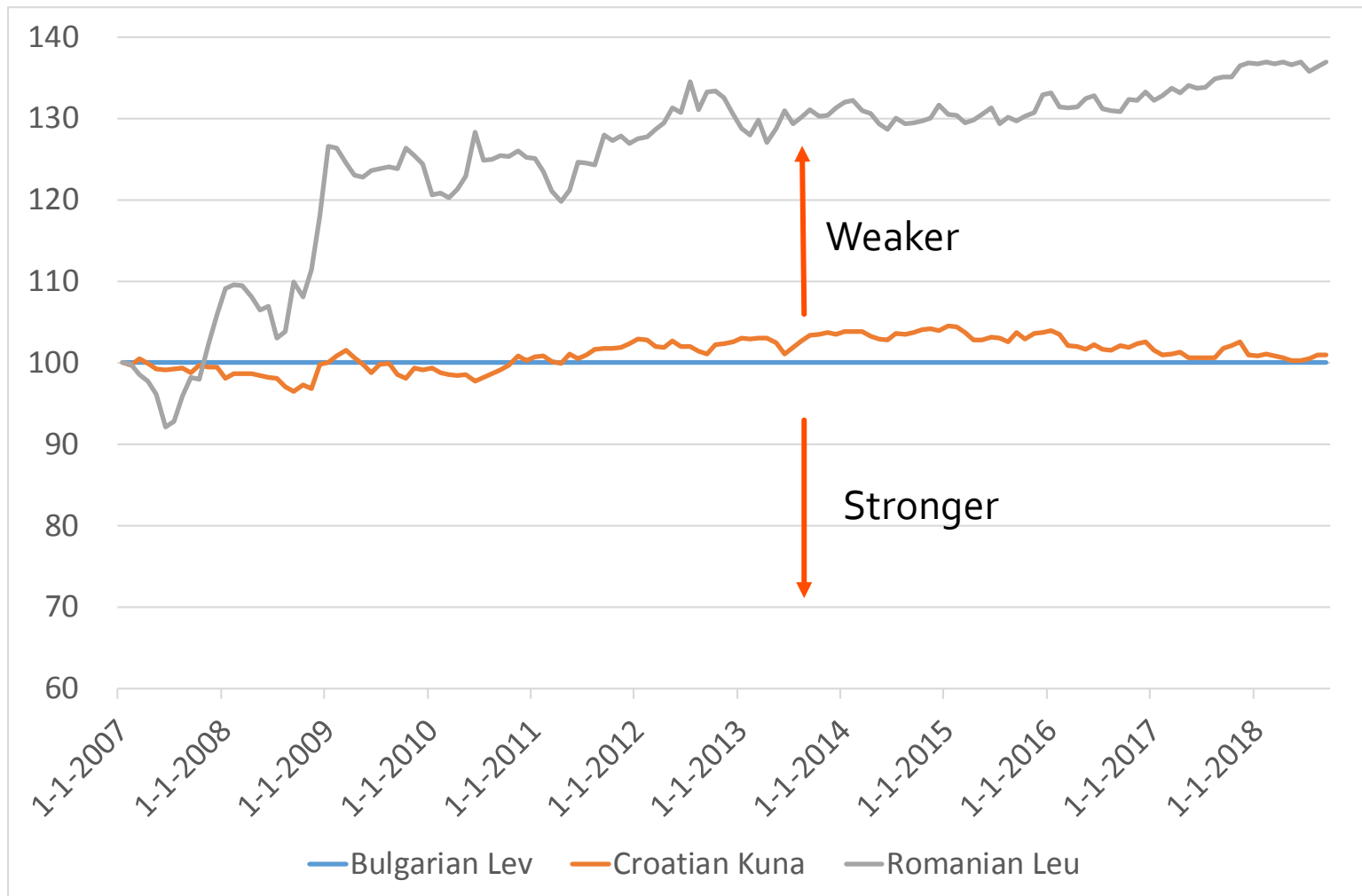
Rabobank



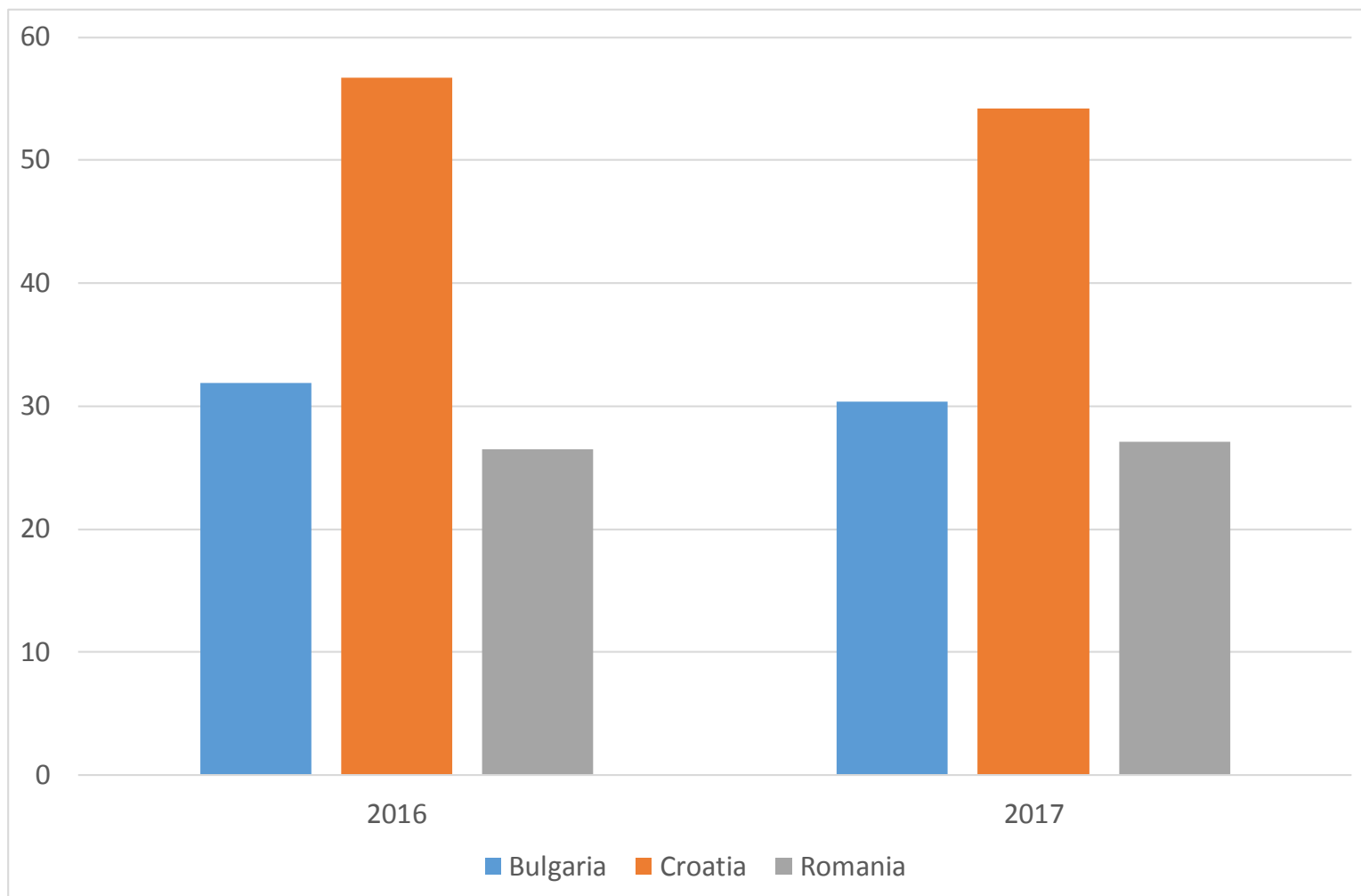
Exchange rate (index)



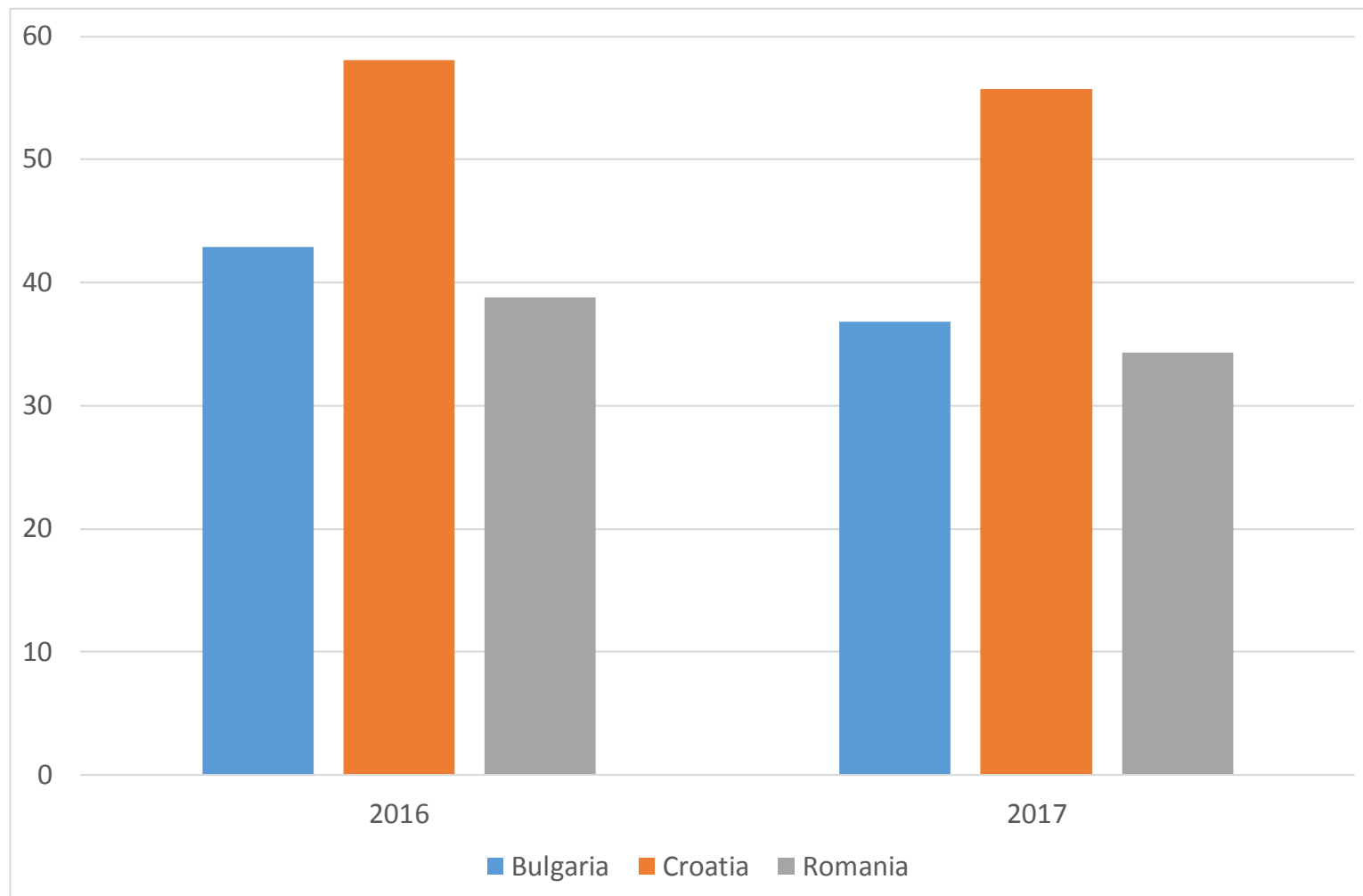
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Adopting the euro, or the other way around? (share € in deposits, %)



Adopting the euro, or the other way around? (€ share in loans, %)



Joining the euro: are you ready?



- Look at the SGP-criteria
- Look at the private sector: is it ready?
 - The current account is a very important indicator
 - Is it sustainable?
- Above all: what does the population want?
 - Is euro-support broad-based?
 - Is the population well-informed?