



MONTHLY BULLETIN

OCTOBER 2006

ISSN 1582-0491

NOTE

The drafting was completed on 29 December 2006.

The National Institute of Statistics, Ministry of Public Finance, Bucharest Stock Exchange, RASDAQ and National Bank of Romania supplied data.

Some of the data are still provisional and will be updated as appropriate in the subsequent issues.

The Research and Publications Department carried out the drafting, English version and technical co-ordination.

Reproduction of the publication is forbidden. Data may be used only by indicating the source.

Phone: 40 21/312 43 75; fax: 40 21/314 97 52

25, Lipscani St., 030031 Bucharest – Romania

www.bnro.ro

Contents

SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN OCTOBER 2006.....	5
Real Economy.....	5
Monetary Policy.....	8
LEGISLATIVE INDEX.....	10
Main rules and regulations adopted in the economic, financial and banking areas in October 2006.....	10
Main regulations issued by the National Bank of Romania in October 2006	10
PAPERS PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA	11
STATISTICAL SECTION	13

SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN OCTOBER 2006

Real Economy

In 2006 Q3, the annual dynamics of real GDP accelerated for the fourth time in a row, reaching 8.3 percent, half of a percentage point higher than in the previous quarter. Household final consumption continued to grow at a fast pace (12.4 percent), being underpinned by both purchases of goods and services (whose annual growth rate added another 2.2 percentage points against Q2 to 21.5 percent) and the reinvigoration of self-consumption and purchases on the agrifood market (4.9 percent). This was due partly to a base effect¹ as well as to the good performance of the vegetal sector in 2006, considering that fruit and vegetables hold a significant share in self-consumption and purchases on the agrifood market.

The threefold increase in the annual growth rate of government final consumption (2.9 percent) as compared with Q2 owed to the rise in the number of civil servants.

Gross fixed capital formation was, however, the main driver of GDP growth in July-September 2006, as it posted the swiftest rate of increase of all aggregate demand components (15.6 percent, up 3.4 percentage points quarter on quarter). Nevertheless, unlike the previous quarter, this performance was not associated with an increased bias towards retooling, the statistics on the structure of investment in the economy indicating that the annual dynamics of equipment purchases declined 3.6 times to 5.5 percent in the period under review. Specifically, the pick-up in investment was due to construction works (new plants and capital repairs) and investment in agriculture, whose annual growth rates advanced to 18-20 percent and 57.5 percent respectively.

July through September 2006, the negative contribution of net external demand to GDP growth remained unchanged quarter on quarter at -4.9 percentage points, despite the faster increase in imports of goods and services (annual growth rate of 21.2 percent versus 18 percent in Q2) than in exports (11 percent against 10.5 percent). This was due to the fact that, in 2005 Q3, the share of imports in GDP declined more sharply than that of

¹ Agricultural output was badly hit by floods in 2005.

GDP by Expenditure

	% change vs. same year-earlier period	
	Q2 2006	Q3 2006
Gross Domestic Product	7.8	8.3
Final consumption	11.5	11.2
Households	12.7	12.4
Public administration	0.9	2.9
Gross fixed capital formation	12.2	15.6
Exports	10.5	11.0
Imports	18.0	21.2

Source: NIS

GDP by Origin

	% change vs. same year-earlier period	
	Q2 2006	Q3 2006
Gross Domestic Product	7.8	8.3
Industry	7.8	8.0
Construction	14.2	19.2
Agriculture, forestry and fishery	2.1	5.2
Services	7.5	8.5
Gross Value Added - total	7.7	8.6
Net taxes on product	8.1	6.0

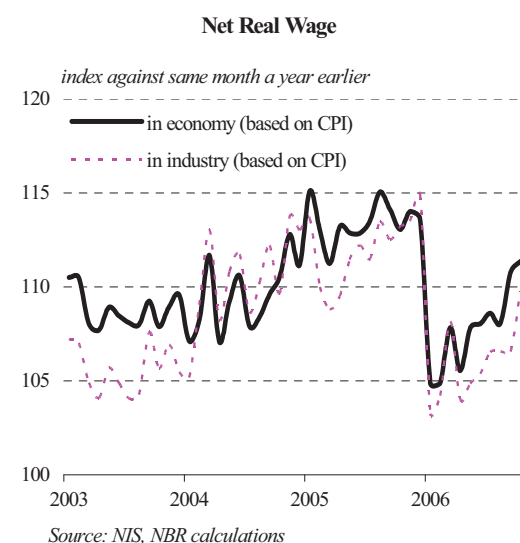
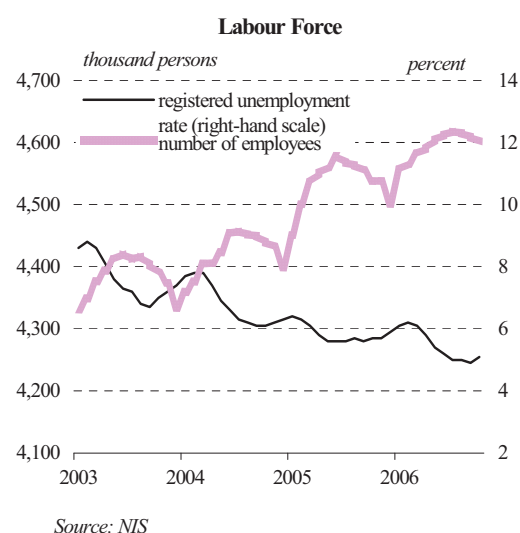
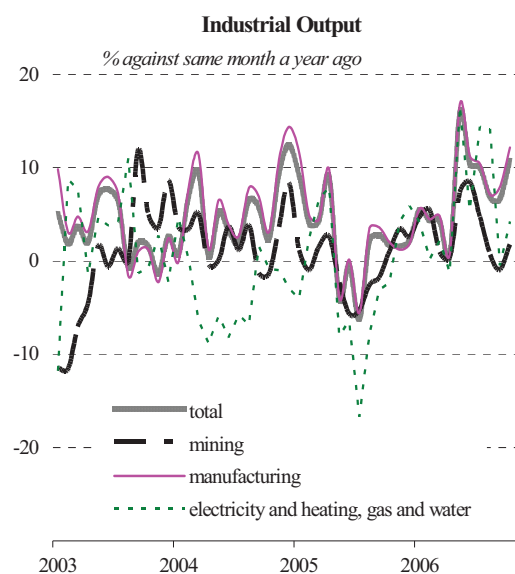
Source: NIS

Macroeconomic Indicators

	percentage change	
	Oct. '06/ Oct. '05	10 mths '06/ 10 mths '05
1. Industrial output	10.2	7.4
2. Foreign trade		
2.1. Exports	15.8	16.0
2.2. Imports	26.0	24.7
3. Net average monthly wage		
3.1. Nominal	16.7	15.3
3.2. Real	11.4	7.8
4. Consumer prices	4.8	6.9
5. Industrial producer prices	10.6	11.6
6. Average RON exchange rate*		
6.1. EUR	+2.3	+2.2
6.2. USD	+7.3	+1.3
	October 2006	
7. NBR reference rate (% p.a.)	8.75	
8. Registered unemployment rate (%)	5.1	

*) appreciation (+), depreciation (-)

Calculations based on data supplied by NIS and NBR



exports, which led to the narrowing of the gap between the two shares.

In October 2006, the annual growth rate of industrial output stayed high (10.2 percent), solely as a result of seasonal factors: in the series adjusted for the number of working days, the annual growth rate decelerated to 6.5 percent (3.3 percentage points below the previous month's figure). Manufacturing output expanded 11.5 percent against the same year-ago period, mainly on the back of developments in consumer goods and capital goods. For the period ahead, industry seems to fare better, with the confidence indicator in manufacturing calculated by DGEFCFIN (not seasonally adjusted series) posting further the highest reading in the past 12 months (nearly 4). The survey conducted by the National Bank of Romania hints at a similar outcome, the average balance of answers in 2006 Q4 exceeding by far that recorded in the previous quarter, despite the sharp deceleration expected in December (the balance of answers narrowed more than 13 times).

Labour market conditions were little changed from the prior months. Both registered unemployment rate and the seasonally-adjusted unemployment rate were further low (5.1 percent and 5.4 percent respectively), pointing to the persistence of tensions on the labour market. This development is substantiated by the dynamics of net average wage economy-wide (deflated by CPI), which increased by 11.4 percent in annual terms (up 0.6 percentage points against September), so that pressures on consumption of goods and services, non-durables in particular, are still high in Q4. However, pressures in the durables sub-sector may be countered by expectations of lower prices after Romania's joining the EU (associated mainly with the removal of excise duties on imports of electronics and household appliances from EU Member States).

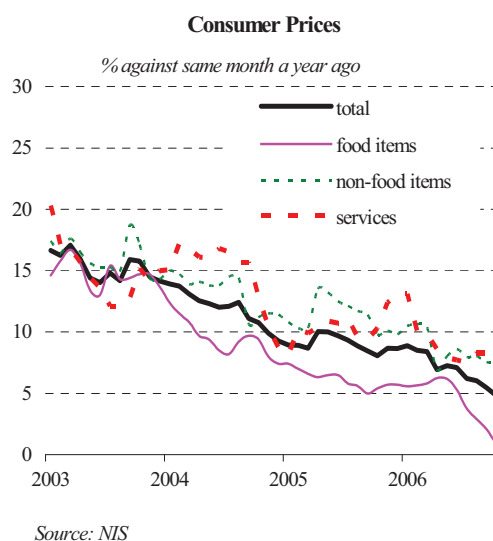
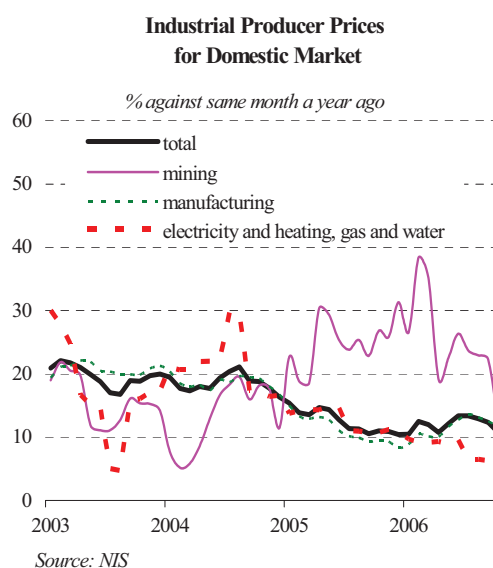
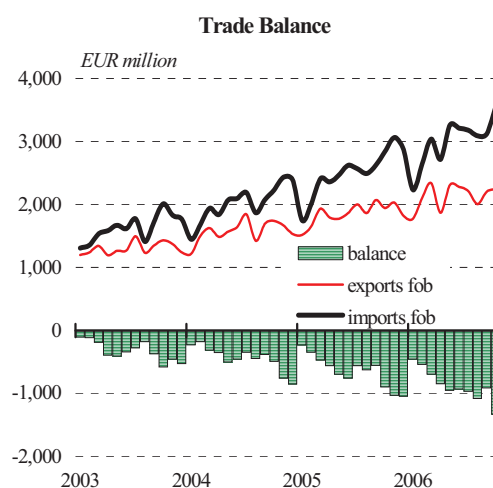
The annual growth rate of turnover in trade and services sector remained high in October (about 20 percent), despite its decline by nearly 2 percentage points from September. The main factor behind this deceleration was the further slowdown in the annual dynamics of sales of auto vehicles and fuels, which touched a 2-year low (10.4 percent, due partly to a base effect²). Receipts from market services to population rose 30.4 percent year on year, particularly owing to the good performance under *hotels and restaurants*.

² Generated by promotional offers occasioned by 2005 Bucharest International Auto Show and, to a smaller extent, by the customers' interest in the Diesel-powered Dacia Logan.

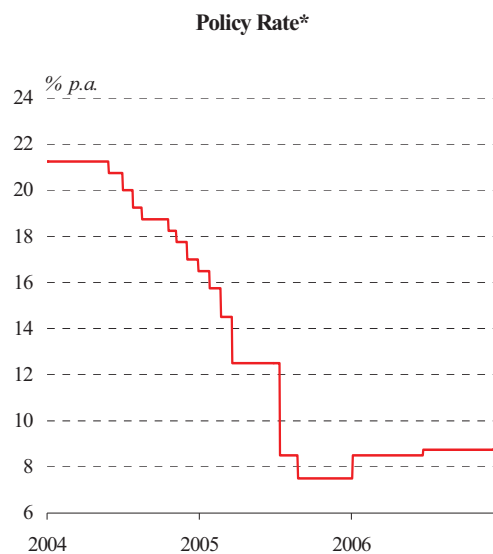
As regards the trade balance, imports increased faster (10.2 percentage points) than exports, causing the fob/fob trade deficit to widen by 48.2 percent year on year. Export structure continued to improve, with the share of machinery, equipment and transport means making up 31.4 percent of total exports as compared with 28.6 percent in the same year-ago period.

In October, the annual growth rate of industrial producer prices for the domestic market slowed for the fourth time in succession (-1.5 percentage points versus September to 10.8 percent), with hydrocarbon extraction and oil processing sub-sectors having a significant contribution to this development. Swifter growth rates were reported further by food industry (up 0.6 percentage points to 8 percent), due possibly to recovery of investment required by the alignment to EU standards, but also to pressures exerted by mounting demand. In this context, the slackening in manufacturing was less visible (-0.9 percentage points), with the annual growth rate (11.6 percent) being above the average industry-wide for the fourth consecutive month.

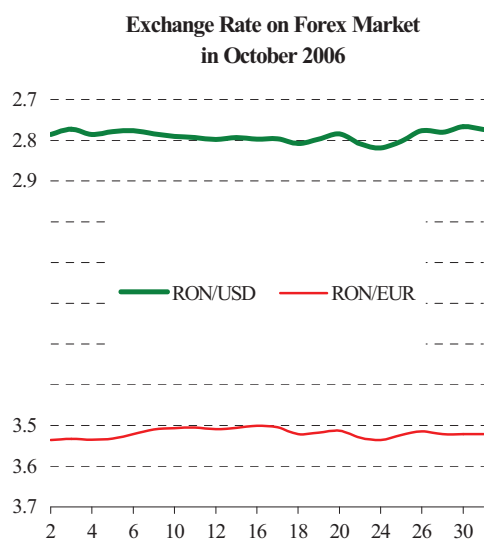
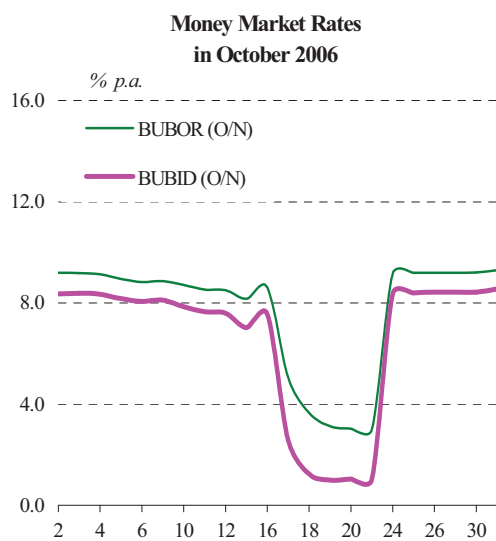
Annual inflation rate went down to 4.80 percent in October, on the background of negative annual dynamics of volatile prices (-0.57 percent), the decline in prices for fruit and vegetables (6.2 percent in annual terms) being the main factor behind this development. The annual growth rate of administered prices remained unchanged from September (9.42 percent), owing to the base effect associated with the fall in the price for natural gas in October 2005.



Monetary Policy



*) maximum interest rate on one-month deposit-taking operations



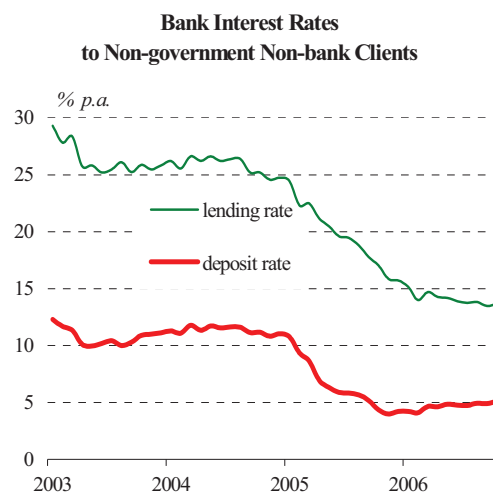
In October, monetary policy was implemented by the National Bank of Romania in accordance with the decisions taken by the NBR Board at the end of September. Thus, the central bank continued to pursue a tight control over liquidity concurrently with keeping the monetary policy rate unchanged at 8.75 percent.

The monetary authority mopped up entirely the credit institutions' amounts bid at the weekly auctions for one-month deposits, with the average daily flow of liquidity-absorbing operations – the key instrument for monetary policy implementation – increasing by 14.8 percent against September. The certificates of deposit launched by the National Bank of Romania amounted to RON 1,505 million, nearly one-third above the previous month's reading, amid the marginal expansion in the average accepted rate to 8.71 percent.

In this context, interbank market rates in October posted developments relatively similar to those seen in the preceding month. After having stayed close to the monetary policy rate in the first half of October, interest rates on overnight deposits dropped during 17-23 October to levels close to the interest rate on the deposit facility. This move reflected a rise in State Treasury's liquidity injections, on the one hand, and increased caution of credit institutions following expectations of a substantial, seasonally-induced liquidity absorption at the end of September, on the other hand. Therefore, during the final days of the maintenance period, excess reserves were partly sterilised by the NBR via the deposit facility, the amounts thus placed rising significantly from the previous month. In the final part of the reported month however, interest rates on overnight deposits rebounded, against the backdrop of relatively tighter liquidity conditions as a result of settlement of quarterly public-budget payments. Hence, the average interest rate on interbank deposits remained unchanged at 7.46 percent compared to the previous month.

Over the period, the domestic currency resumed the slight uptrend versus the euro. Its performance was underpinned by the maintenance, through most of the reported month, of a relatively optimistic investor sentiment towards the financial markets in the region, as well as by the contraction of excess demand for foreign currency.

In contrast to the developments recorded in the previous month, banks' average interest rates applied to non-bank customers posted relatively significant increases. Thus, the average interest rate on new loans added 0.73 percentage points to 12.76 percent, with the interest rate on loans to households posting a sharper rise (1.03 percentage points). The average interest rate on new deposits was 0.24 percentage points higher than in the previous month, reaching 6.31 percent, largely on account of higher growth of interest rates on household deposits.



LEGISLATIVE INDEX

Main Rules and Regulations Adopted in the Economic, Financial and Banking Areas in October 2006

Law No. 383 of 9 October 2006 approves Government Ordinance No. 33/2006 on some measures to complete the privatisation of Banca Comercială Română (*Monitorul Oficial al României* No. 831/9 October 2006).

Government Emergency Ordinance No. 79 of 18 October 2006 regarding the increase in passenger railway transport prices on the territory of Romania (*Monitorul Oficial al României* No. 875/26 October 2006).

Main Regulations Issued by the National Bank of Romania in October 2006

Circular No. 19 of 2 October 2006 sets at 8.75 percent per annum the reference rate of the National Bank of Romania for October 2006 (*Monitorul Oficial al României* No. 835/10 October 2006).

Circular No. 20 of 11 October 2006 regarding the launch of a numismatic coin dedicated to the “Cucuteni Băiceni Hoard” (*Monitorul Oficial al României* No. 870/24 October 2006).

Regulation No. 6 of 11 October 2006 on the issue and use of electronic payment instruments and the relations between participants in such transactions (*Monitorul Oficial al României* No. 927/15 November 2006).

Regulation No. 7 of 11 October 2006 amends and supplements NBR Regulation No. 1/2000 on open market operations performed by the National Bank of Romania and lending and deposit facilities granted to banks, as subsequently amended and supplemented (*Monitorul Oficial al României* No. 861/20 October 2006).

Order No. 7 of 11 October 2006 issued by the National Bank of Romania Governor sets the working procedures for performing operations in certificates of deposit issued by the National Bank of Romania (*Monitorul Oficial al României* No. 861/20 October 2006).

Order No. 8 of 11 October 2006 issued by the National Bank of Romania Governor sets the working procedures for open market operations performed by the National Bank of Romania and on lending and deposit facilities granted to eligible participants/counterparties (*Monitorul Oficial al României* No. 862/20 October 2006).

Norms No. 21 of 11 October 2006 on the reporting of dealings in interest rate derivatives (*Monitorul Oficial al României* No. 909/8 November 2006).

Norms No. 22 of 11 October 2006 on the reporting of dealings in currency options and currency interest-rate swaps (*Monitorul Oficial al României* No. 909/8 November 2006).

PAPERS PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA

ROMANIA'S EXTERNAL ADJUSTMENT RECORD IN 1999 (Monthly Bulletin No. 1/2000)

CREDIT INFORMATION BUREAU (Monthly Bulletin No. 2/2000)

FISCAL POLICY IN THE FIRST QUARTER OF 2000 (Monthly Bulletin No. 4/2000)

THE NEW REGULATION ON OPEN MARKET OPERATIONS PERFORMED BY THE NBR
AND ON STANDING FACILITIES GRANTED TO BANKS (Monthly Bulletin No. 5/2000)

CREDIT INFORMATION BUREAU – update on the activity performed in February-September 2000 –
(Monthly Bulletin No. 9/2000)

REAL ECONOMY IN 2000 (Monthly Bulletin No. 12/2000)

PAYMENT INCIDENTS BUREAU (Monthly Bulletin No. 2/2001)

THE ROMANIAN BANKING SYSTEM IN JANUARY-JULY 2001 (Monthly Bulletin No. 7/2001)

CENTRE FOR PROCESSING AND DESTRUCTION OF BANKNOTES (Monthly Bulletin No. 10/2001)

THE ROMANIAN BANKING SYSTEM IN 2001 (Monthly Bulletin No. 1/2002)

THE INTRODUCTION OF THE EURO – A SUCCESS STORY (Monthly Bulletin No. 2/2002)

CHANGES IN THE REGULATION ON REQUIRED RESERVES (Monthly Bulletin No. 6/2002)

THE ROMANIAN BANKING SYSTEM IN 2002 (Monthly Bulletin No. 12/2002)

THE ROMANIAN BANKING SYSTEM IN 2003 H1 (Monthly Bulletin No. 7/2003)

THE ROMANIAN BANKING SYSTEM IN 2003 (Monthly Bulletin No. 12/2003)

THE ROMANIAN BANKING SYSTEM IN 2004 H1 (Monthly Bulletin No. 7/2004)

CREDIT RISK BUREAU (Monthly Bulletin No. 8/2004)

CREDIT INSTITUTIONS IN 2004 (Monthly Bulletin No. 1/2005)

CREDIT INSTITUTIONS IN 2005 (Monthly Bulletin No. 10/2005)

THE ROMANIAN BANKING SYSTEM AND LENDING ACTIVITY IN 2005
(Monthly Bulletin No. 1/2006)

THE ROMANIAN BANKING SYSTEM AND LENDING ACTIVITY IN 2006 H1
(Monthly Bulletin No. 6/2006)

Statistical Section

Note:

Starting with Monthly Bulletin No. 7/2005, ROL-denominated statistical data series are converted into new Romanian leu (RON), according to Law No. 348/14 July 2004, as follows: RON 1 = ROL 10,000.

Contents

1. Main Macroeconomic Indicators.....	15
2. Consumer Prices and Industrial Producer Prices on Domestic Market.....	16
3. Reserve Money.....	17
4. Broad Money.....	17
5. Net Domestic Credit.....	18
6. Money Market Indicators.....	20
7. Average Interest Rates Applied by Credit Institutions to RON-denominated Transactions.....	20
8. Average Interest Rates Applied by Credit Institutions	
- Current Assets and Time Liabilities	
- in RON.....	21
- in EUR.....	22
- in USD.....	23
- New Loans and Time Deposits	
- in RON.....	24
- in EUR.....	25
- in USD.....	26
9a. Open-Market Operations Performed by the National Bank of Romania.....	27
9b. Standing Facilities Granted by the National Bank of Romania to Credit Institutions.....	27
9c. Required Reserves.....	27
10. Monetary Balance Sheet of the National Bank of Romania.....	28
11. Aggregate Monetary Balance Sheet of Credit Institutions.....	32
12. Consolidated Monetary Survey.....	39
13a. Romania's International Investment Position.....	41
13b. Romania's International Investment Position - Key Indicators.....	42
14. Balance of Payments.....	44
15a. Interbank Foreign Exchange Market.....	46
15b. Daily Exchange Rate of RON on Forex Market.....	46
16a. Capital Market - Bucharest Stock Exchange.....	47
16b. Capital Market - RASDAQ Electronic Exchange.....	47
17. Consolidated General Budget.....	48
18a. Loan Classification.....	50
18b. Key Prudential Indicators.....	51
19a. Credit Risk Information.....	52
19b. Past-due Debts for more than 30 Days of Natural Entities whose Exposure is less than RON 20,000.....	52
19c. Loans Granted and Commitments Assumed by Credit Institutions.....	53
19d. Loans Granted by Credit Institutions.....	54
20a. Rejected Debit Payment Instruments.....	56
20b. Accountholders that Generated Payment Incidents.....	56
<i>Methodological Notes</i>	57

Symbols

- ... = missing data
- = nil
- 0 = less than 0.5 but more than nil
- x = it is not the case
- p.a.= per annum

1. Main Macroeconomic Indicators

Period	Industrial output (unadjusted series; % change)		Domestic trade (% change) 1)		Foreign trade (fob, EUR mill.) 2)			Current account (EUR mill.) 2) 3) 4)	Employment in economy (thousand persons) 5)	Unemployment (end of period)	
	monthly	1)	retail sales	services to population	Exports	Imports	Balance			registered unemployed total (thousand persons)	registered unemployment rate (%)
2001	x	8.3	1.9	-5.6	12,722	16,045	-3,323	-2,488	4,619.0	826.9	8.8
2002	x	4.3	7.9	7.7	14,675	17,427	-2,752	-1,623	4,568.0	760.6	8.4
2003	x	3.1	11.2	7.9	15,614	19,569	-3,955	-3,060	4,591.0	658.9	7.4
2004	x	5.3	12.8	23.7	18,935	24,258	-5,323	-5,099	4,469.0	557.9	6.3
2005	x	2.0	17.6	18.6	22,255	30,061	-7,806	*) -6,888	4,536.5	523.0	5.9
2005 Oct.	-0.2	1.4	16.5	18.0	1,941	2,841	-900	-5,223	4,538.0	499.7	5.7
Nov.	1.8	1.3	16.0	17.6	2,029	3,062	-1,033	-6,114	4,537.6	504.8	5.7
Dec.	-8.3	2.0	17.6	18.6	1,819	2,868	-1,049	-6,888	4,501.2	523.0	5.9
2006 Jan.	-2.5	4.2	32.3	-7.6	1,774	2,234	-460	-315	4,556.2	548.0	6.1
Feb.	0.4	3.5	26.4	1.5	2,106	2,646	-540	-851	4,565.6	554.6	6.2
Mar.	13.5	4.5	23.8	-0.8	2,338	3,036	-698	-1,461	4,582.0	545.9	6.1
Apr.	-7.2	3.5	22.6	-0.4	1,868	2,716	-848	-2,249	4,589.7	517.3	5.8
May	10.7	5.9	25.1	8.4	2,307	3,259	-952	-3,158	4,604.0	481.2	5.4
Jun.	-0.7	6.7	25.1	4.9	2,281	3,213	-932	-4,043	4,612.2	465.9	5.2
Jul.	-4.6	7.1	25.8	6.9	2,214	3,182	-968	-4,891	4,617.4	446.8	5.0
Aug.	-0.6	7.2	25.4	5.5	2,009	3,093	-1,084	-5,924	4,615.3	446.5	5.0
Sep.	6.0	7.2	24.8	8.4	2,205	3,122	-917	-6,699	4,608.5	440.2	4.9
Oct.	3.7	7.4	25.2	10.4	2,248	3,581	-1,333	-7,748	4,601.7	453.5	5.1

Source: National Institute of Statistics, Ministry of Public Finance, and National Bank of Romania.

1) Cumulative from the beginning of the year, as compared to the same period of previous year; 2) Monthly data are provisional; 3) Cumulative from the beginning of the year; 4) Starting 2003, reinvested profit included; 5) Average annual data; *) Provisional data.

(continued)

Period	Net monthly average wage			Monthly change of industrial producer prices on domestic market (%)	Monthly change of consumer prices (%)	Exchange rate on forex market 6)				Reference rate (% p.a.) 7)	Average interest rates of banks (non-government non-bank clients) (% p.a.)	
	nominal		real			RON/EUR		RON/USD			lending	deposit
	RON/pers.	monthly change (%)				average	end of period	average	end of period			
2001	301.9	1.9	-0.3	2.4	2.2	2.6027	2.7881	2.9061	3.1597	35.00	45.74	26.16
2002	378.9	1.8	0.4	1.5	1.4	3.1255	3.4919	3.3056	3.3500	8) 20.40	36.65	18.39
2003	484.0	1.9	0.8	1.5	1.1	3.7556	4.1117	3.3200	3.2595	18.87	26.19	10.78
2004	598.6	1.6	0.9	1.3	0.7	4.0532	3.9663	3.2637	2.9067	20.16	25.81	11.34
2005	737.9	1.8	1.1	0.8	0.7	3.6234	3.6771	2.9137	3.1078	9.68	19.19	6.22
2005 Oct.	742.0	0.8	-0.1	1.7	0.9	3.5984	3.6503	2.9927	3.0259	7.72	17.03	4.35
Nov.	774.0	4.3	3.1	0.7	1.2	3.6530	3.6549	3.0974	3.1024	7.50	15.86	4.00
Dec.	848.0	9.6	9.1	-0.7	0.5	3.6589	3.6771	3.0836	3.1078	7.50	15.72	4.23
2006 Jan.	826.0	-2.6	-3.6	1.55	1.03	3.6445	3.6151	3.0062	2.9874	7.50	15.18	4.22
Feb.	767.0	-7.1	-7.3	1.40	0.24	3.5404	3.4814	2.9632	2.9281	7.50	13.99	4.11
Mar.	828.0	8.0	7.8	0.30	0.21	3.5074	3.5210	2.9177	2.9079	8.47	14.71	4.65
Apr.	839.0	1.3	0.9	2.00	0.42	3.4911	3.4743	2.8485	2.7674	8.50	14.28	4.64
May	833.0	-0.7	-1.3	1.72	0.60	3.5071	3.5386	2.7449	2.7511	8.50	14.20	4.86
Jun.	835.0	0.2	-	1.14	0.15	3.5483	3.5686	2.8013	2.8068	8.50	13.89	4.76
Jul.	842.0	0.8	0.7	0.66	0.11	3.5723	3.5458	2.8167	2.7799	8.50	13.75	4.73
Aug.	841.0	-0.1	-	1.12	-0.07	3.5277	3.5302	2.7534	2.7469	8.75	13.84	4.94
Sep.	860.0	2.3	2.2	0.18	0.05	3.5270	3.5334	2.7694	2.7889	8.75	13.47	4.90
Oct.	866.0	0.7	0.5	0.28	0.21	3.5192	3.5211	2.7895	2.7739	8.75	13.66	5.14

6) Starting March 3, 2003, EUR is the reference currency; 7) Until February 1, 2002, discount rate; 8) End of period.

1. Main Macroeconomic Indicators

(continued)

Period	Gross international reserves (EUR million) 8)				Domestic credit (RON million) 8)		Broad money (M2) (RON million) 8)		MLT foreign debt service (EUR mill.) 3)	MLT foreign debt (EUR mill.) 9)	Consolidated general budget (RON million) 3)		
	total	of which: NBR			total, net	of which: non-gov- ernment credit	total	of which: quasi- money			revenues	expendi- tures	deficit (-) surplus (+)
		total	gold	forex									
2001	7,230.9	5,509.0	1,063.8	4,445.2	14,324.5	11,825.4	27,051.2	20,620.3	2,908.9	13,677.2	35,174.1	38,932.1	-3,758.0
2002	8,051.3	7,009.0	1,132.2	5,876.8	20,022.1	17,872.8	37,371.2	28,540.8	3,623.3	14,969.4	44,891.1	48,841.3	-3,950.2
2003	8,247.2	7,491.6	1,118.0	6,373.6	30,122.6	30,287.9	46,074.1	34,748.1	3,265.3	15,859.1	58,437.4	62,727.1	-4,289.7
2004	13,151.4	11,932.7	1,084.5	10,848.2	36,518.7	41,762.4	64,461.7	49,173.7	4,028.2	18,298.0	74,045.4	76,628.9	-2,583.5
2005	19,361.9	18,259.2	1,460.5	16,798.7	54,592.3	60,672.8	86,331.9	61,781.3	5,306.1	24,608.7	86,944.6	89,198.3	-2,253.7
2005 Oct.	18,916.5	18,018.6	1,321.5	16,697.1	46,699.7	57,485.6	81,098.1	59,809.3	3,317.6	23,471.0	69,406.9	65,556.6	+3,850.3
Nov.	18,933.5	18,076.7	1,412.7	16,664.0	49,739.5	59,634.6	81,401.9	60,269.4	4,032.9	23,616.5	75,925.8	73,046.6	+2,879.2
Dec.	19,361.9	18,259.2	1,460.5	16,798.7	54,592.3	60,672.8	86,331.9	61,781.3	5,306.1	24,608.7	86,944.6	89,198.3	-2,253.7
2006 Jan.	19,721.5	18,853.5	1,586.7	17,266.8	53,990.4	61,627.0	85,726.5	62,166.8	565.5	24,279.4	8,409.9	6,371.9	+2,038.0
Feb.	19,978.0	19,266.7	1,577.9	17,688.8	54,235.3	62,403.9	85,676.9	62,168.7	944.5	24,556.4	15,998.6	13,411.7	+2,586.9
Mar.	20,313.9	19,770.3	1,624.2	18,146.1	57,416.6	65,675.2	87,528.1	63,685.4	1,239.9	24,716.5	24,003.9	21,805.8	+2,198.1
Apr.	20,594.2	20,006.2	1,712.4	18,293.8	58,910.8	68,123.9	88,034.1	63,440.7	1,603.2	24,501.8	32,639.1	29,207.4	+3,431.7
May	20,477.6	19,934.2	1,710.9	18,223.3	62,744.1	72,310.4	91,747.0	65,666.6	2,006.9	24,787.0	41,235.7	37,049.1	+4,186.6
Jun.	20,388.3	19,766.4	1,590.2	18,176.2	67,342.9	76,455.8	95,054.3	67,273.7	2,558.8	25,226.1	49,741.3	46,133.0	+3,608.3
Jul.	20,665.1	19,963.9	1,681.5	18,282.5	68,131.0	79,400.7	95,888.0	66,958.5	2,911.6	25,714.3	59,990.9	54,421.6	+5,569.3
Aug.	21,165.5	20,149.3	1,629.1	18,520.2	70,841.2	82,161.3	98,301.7	68,531.2	3,264.0	25,837.0	68,036.6	62,739.9	+5,296.7
Sep.	20,966.3	20,334.3	1,598.6	18,735.7	73,759.3	85,288.9	99,345.6	68,939.2	4,099.3	25,991.5	76,530.1	70,853.5	+5,676.6
Oct.	23,654.0	22,745.8	1,593.7	21,152.1	67,602.2	89,016.8	100,619.4	70,045.2	4,387.5	26,772.4	87,337.6	80,469.9	+6,867.7

3) Cumulative from the beginning of the year; 8) End of period; 9) End of period; including balance of medium- and long-term deposits of foreign banks with resident banks.

2. Consumer Prices and Industrial Producer Prices on Domestic Market

- percent -

Period	Monthly change					Index as compared to the end of previous year					Index as compared to the same period of previous year				
	Industrial producer prices	Consumer prices				Industrial producer prices	Consumer prices				Industrial producer prices	Consumer prices			
		Total	food items	non- food items	serv- ices		Total	food items	non- food items	serv- ices		Total	food items	non- food items	serv- ices
2001	2.4	2.2	2.0	2.3	2.6	132.6	130.3	127.0	131.4	136.2	140.3	134.5	135.7	133.1	135.4
2002	1.5	1.4	1.2	1.4	1.6	120.1	117.8	115.8	118.8	121.0	124.5	122.5	118.3	125.5	126.8
2003	1.5	1.1	1.1	1.1	1.2	120.0	114.1	113.7	114.3	115.0	119.6	115.3	114.7	116.1	114.8
2004	1.3	0.7	0.6	0.9	0.7	116.3	109.3	107.4	111.4	108.7	118.6	111.9	109.5	113.2	114.7
2005	0.8	0.7	0.5	0.8	1.0	110.4	108.6	105.7	109.8	113.1	112.4	109.0	106.1	111.3	110.5
2005 Oct.	1.7	0.9	1.2	-	2.2	110.4	106.8	103.3	108.3	111.5	111.0	108.1	105.4	109.8	110.3
Nov.	0.7	1.2	1.2	1.2	1.2	111.2	108.1	104.5	109.6	112.8	110.9	108.7	105.7	110.1	112.4
Dec.	-0.7	0.5	1.1	0.2	0.3	110.4	108.6	105.7	109.8	113.1	110.4	108.6	105.7	109.8	113.1
2006 Jan.	1.55	1.03	0.32	1.88	0.59	101.55	101.03	100.32	101.88	100.59	110.45	108.89	105.57	110.48	113.10
Feb.	1.40	0.24	0.55	0.16	-0.29	102.97	101.27	100.87	102.04	100.30	112.50	108.49	105.65	110.64	110.06
Mar.	0.30	0.21	0.42	0.11	-0.04	103.28	101.48	101.29	102.15	100.26	111.99	108.41	105.80	110.39	109.79
Apr.	2.00	0.42	0.45	0.38	0.42	105.34	101.91	101.75	102.54	100.68	110.74	106.92	106.23	106.93	108.60
May	1.72	0.60	0.08	1.20	0.32	107.16	102.52	101.83	103.77	101.00	112.16	107.26	106.18	108.02	107.92
Jun.	1.14	0.15	-0.45	0.45	0.81	108.38	102.67	101.37	104.24	101.82	113.39	107.11	105.28	108.60	107.70
Jul.	0.66	0.11	-1.24	1.15	0.55	109.09	102.78	100.11	105.44	102.38	113.36	106.21	103.76	107.97	107.49
Aug.	1.12	-0.07	-0.85	0.31	0.73	110.32	102.71	99.26	105.77	103.13	112.93	106.02	102.91	108.02	108.28
Sep.	0.18	0.05	-0.66	0.24	1.18	110.52	102.76	98.60	106.02	104.35	112.34	105.48	102.08	107.52	108.26
Oct.	0.28	0.21	0.05	0.07	0.92	110.83	102.98	98.65	106.09	105.31	110.83	104.80	100.90	107.56	106.91
Nov.	...	1.09	1.29	1.23	0.30	...	104.10	99.92	107.40	105.62	...	104.67	100.99	107.58	105.94

Source: National Institute of Statistics.

3. Reserve Money

Period	Vault cash (RON million)		Currency outside banks (RON million)		Banks' deposits with NBR (RON million)		Reserve money (RON million)		Reserve money multiplier (m1)		Reserve money multiplier (m2)	
	daily average	end of period	daily average	end of period	daily average	end of period	daily average	end of period	average	end of period	average	end of period
2001	190.3	432.0	2,828.8	3,563.6	2,700.4	2,783.6	5,719.5	6,779.2	0.80	0.95	3.72	3.99
2002	275.4	719.4	3,824.3	4,557.8	3,202.8	2,741.8	7,302.5	8,019.0	0.89	1.10	4.11	4.66
2003	437.0	719.7	5,294.6	5,797.8	3,593.4	3,324.0	9,325.0	9,841.5	0.99	1.15	4.22	4.68
2004	541.0	781.7	6,908.2	7,464.6	4,954.5	5,458.5	12,403.7	13,704.8	1.02	1.12	4.17	4.70
2005	839.2	1,346.7	9,306.2	11,385.5	7,196.8	9,479.7	17,342.2	22,211.9	1.06	1.11	4.23	3.89
2005 Oct.	954.7	1,266.2	10,528.5	10,257.6	7,713.8	9,824.1	19,197.0	21,347.9	1.11	1.00	4.20	3.80
Nov.	1,064.2	1,189.5	10,514.6	10,348.4	6,473.1	5,896.2	18,051.9	17,434.1	1.19	1.21	4.50	4.67
Dec.	1,156.5	1,346.7	11,269.6	11,385.5	8,933.0	9,479.7	21,359.1	22,211.9	1.09	1.11	3.93	3.89
2006 Jan.	1,324.3	1,313.5	11,156.3	10,977.1	6,965.9	5,449.7	19,446.5	17,740.3	1.24	1.33	4.42	4.83
Feb.	1,146.8	1,193.1	11,199.7	11,165.1	9,988.2	9,141.4	22,334.7	21,499.6	1.06	1.09	3.84	3.99
Mar.	1,190.2	1,269.5	11,484.9	11,479.9	8,132.7	7,420.6	20,807.8	20,170.0	1.15	1.18	4.16	4.34
Apr.	1,333.9	1,621.2	12,404.1	12,471.2	9,447.9	9,483.8	23,185.9	23,576.2	1.06	1.04	3.79	3.73
May	1,415.8	1,445.1	12,731.8	12,595.1	8,508.6	6,782.0	22,656.2	20,822.2	1.13	1.25	3.97	4.41
Jun.	1,261.7	1,417.1	13,402.8	13,557.3	10,048.4	12,393.6	24,712.9	27,368.0	1.10	1.02	3.78	3.47
Jul.	1,437.9	1,762.2	14,140.8	13,925.7	8,345.6	7,090.9	23,924.3	22,778.8	1.20	1.27	3.99	4.21
Aug.	1,458.8	1,682.7	14,418.8	13,959.3	13,572.3	11,643.5	29,449.9	27,285.5	1.01	1.09	3.30	3.60
Sep.	1,459.2	1,620.3	14,418.3	14,423.1	11,700.8	12,331.2	27,578.3	28,374.6	1.10	1.07	3.58	3.50
Oct.	1,675.6	1,898.6	14,366.6	13,955.1	11,782.3	9,518.6	27,824.5	25,372.3	1.10	1.21	3.59	3.97
Nov.	1,717.3	1,680.5	14,066.6	13,848.8	13,211.9	13,670.8	28,995.8	29,200.1	...	...	...	...

4. Broad Money

- end of period -

Period	Total M2	M1						QUASI-MONEY							
		Total			Currency outside banks		Demand deposits		Total		Household savings		Time and restricted deposits (RON)		Residents' deposits in convertible currencies
	RON mill.	RON mill.	%	RON mill.	%	RON mill.	%	RON mill.	%	RON mill.	%	RON mill.	%	RON mill.	%
2001	27,051.2	6,430.9	23.8	3,563.6	13.2	2,867.3	10.6	20,620.3	76.2	6,370.6	23.6	2,671.3	9.9	11,578.4	42.8
2002	37,371.2	8,830.5	23.6	4,557.8	12.2	4,272.6	11.4	28,540.8	76.4	8,889.4	23.8	4,970.2	13.3	14,681.2	39.3
2003	46,074.1	11,326.0	24.6	5,797.8	12.6	5,528.1	12.0	34,748.1	75.4	9,958.5	21.6	7,673.8	16.7	17,115.9	37.1
2004	64,461.7	15,288.1	23.7	7,464.6	11.6	7,823.5	12.1	49,173.7	76.3	13,616.0	21.1	12,094.1	18.8	23,463.6	36.4
2005	86,331.9	24,550.6	28.4	11,385.5	13.2	13,165.1	15.2	61,781.3	71.6	16,984.0	19.7	18,914.1	21.9	25,883.2	30.0
2005 Oct.	81,098.1	21,288.8	26.3	10,257.6	12.6	11,031.2	13.6	59,809.3	73.7	16,193.4	20.0	17,155.9	21.2	26,460.0	32.6
Nov.	81,401.9	21,132.5	26.0	10,348.4	12.7	10,784.1	13.2	60,269.4	74.0	16,305.4	20.0	17,762.6	21.8	26,201.3	32.2
Dec.	86,331.9	24,550.6	28.4	11,385.5	13.2	13,165.1	15.2	61,781.3	71.6	16,984.0	19.7	18,914.1	21.9	25,883.2	30.0
2006 Jan.	85,726.5	23,559.7	27.5	10,977.1	12.8	12,582.6	14.7	62,166.8	72.5	17,214.3	20.1	18,802.9	21.9	26,149.7	30.5
Feb.	85,676.9	23,508.2	27.4	11,165.1	13.0	12,343.1	14.4	62,168.7	72.6	17,350.2	20.3	18,583.3	21.7	26,235.2	30.6
Mar.	87,528.1	23,842.7	27.2	11,479.9	13.1	12,362.8	14.1	63,685.4	72.8	17,491.7	20.0	19,786.8	22.6	26,406.9	30.2
Apr.	88,034.1	24,593.3	27.9	12,471.2	14.2	12,122.2	13.8	63,440.7	72.1	17,529.4	19.9	19,417.3	22.1	26,494.1	30.1
May	91,747.0	26,080.4	28.4	12,595.1	13.7	13,485.2	14.7	65,666.6	71.6	17,996.3	19.6	20,448.8	22.3	27,221.6	29.7
Jun.	95,054.3	27,780.6	29.2	13,557.3	14.3	14,223.3	15.0	67,273.7	70.8	18,379.5	19.3	21,016.7	22.1	27,877.4	29.3
Jul.	95,888.0	28,929.5	30.2	13,925.7	14.5	15,003.9	15.6	66,958.5	69.8	18,600.0	19.4	19,934.5	20.8	28,424.0	29.6
Aug.	98,301.7	29,770.5	30.3	13,959.3	14.2	15,811.2	16.1	68,531.2	69.7	18,714.0	19.0	20,705.7	21.1	29,111.4	29.6
Sep.	99,345.6	30,406.4	30.6	14,423.1	14.5	15,983.3	16.1	68,939.2	69.4	18,797.2	18.9	21,429.8	21.6	28,712.2	28.9
Oct.	100,619.4	30,574.2	30.4	13,955.1	13.9	16,619.1	16.5	70,045.2	69.6	19,218.5	19.1	21,031.2	20.9	29,795.5	29.6

5. Net Domestic Credit

- RON thousand; end of period -

Period	TOTAL	NON-GOVERNMENT CREDIT							
		Total	RON-denominated credits						
			Total	Short-term credits					House-holds	Other 1)
	Economic agents with majority state-owned capital	Economic agents with majority private capital							
2001	14,324,473	11,825,444	4,753,332	3,990,445	377,479	3,293,991	284,857	34,118	
2002	20,022,117	17,872,798	6,672,880	5,042,405	616,368	3,821,270	560,258	44,509	
2003	30,122,550	30,287,938	13,504,042	7,296,444	752,746	5,499,716	937,901	106,081	
2004	36,518,663	41,762,354	16,386,677	8,191,448	535,671	6,388,031	870,109	397,637	
2005	54,592,273	60,672,783	27,910,668	12,127,937	442,582	10,155,644	1,361,459	168,252	
2005 Oct.	46,699,728	57,485,574	24,206,022	10,912,706	400,961	9,172,198	1,200,492	139,055	
Nov.	49,739,471	59,634,627	26,109,945	11,828,943	460,192	9,886,077	1,318,904	163,770	
Dec.	54,592,273	60,672,783	27,910,668	12,127,937	442,582	10,155,644	1,361,459	168,252	
2006 Jan.	53,990,395	61,627,004	29,392,195	12,851,449	508,480	10,775,464	1,388,999	178,506	
Feb.	54,235,297	62,403,927	30,944,279	13,475,235	542,811	11,298,067	1,436,698	197,659	
Mar.	57,416,588	65,675,243	33,004,809	14,168,716	516,089	11,771,329	1,665,573	215,725	
Apr.	58,910,836	68,123,945	35,072,181	14,889,805	488,184	12,344,825	1,824,123	232,673	
May	62,744,050	72,310,402	37,638,390	15,445,396	527,327	12,903,405	1,760,071	254,593	
Jun.	67,342,874	76,455,779	40,050,563	15,974,093	584,537	13,252,851	1,830,907	305,798	
Jul.	68,130,982	79,400,725	42,043,693	16,309,237	519,516	13,517,063	1,911,706	360,952	
Aug.	70,841,185	82,161,343	43,576,870	16,315,938	527,249	13,435,884	2,003,728	349,077	
Sep.	73,759,321	85,288,872	45,276,307	16,872,243	591,070	13,936,398	2,109,732	235,043	
Oct.	67,602,184	89,016,764	46,940,133	17,383,010	531,452	14,420,630	2,196,367	234,561	

1) Insurance companies included.

(continued)

- RON thousand; end of period -

Period	NON-GOVERNMENT CREDIT (continued)									
	RON-denominated credits (continued)									
	Medium-term credits					Long-term credits				
Total	Economic agents with majority state-owned capital	Economic agents with majority private capital	House-holds	Other 1)	Total	Economic agents with majority state-owned capital	Economic agents with majority private capital	House-holds	Other 1)	
2001	631,692	54,900	287,088	252,551	37,153	131,194	-	6,874	124,165	155
2002	1,403,982	159,083	457,147	753,870	33,882	226,492	-	8,607	204,317	13,568
2003	5,734,956	607,506	927,024	4,053,197	147,229	472,642	33,574	95,901	314,841	28,326
2004	7,412,124	756,311	1,309,031	5,221,869	124,913	783,107	151,964	236,057	329,827	65,259
2005	10,554,015	443,695	2,578,514	7,273,778	258,028	5,228,717	838,386	677,974	3,312,919	399,438
2005 Oct.	9,661,283	430,328	2,147,072	6,918,776	165,107	3,632,032	759,530	501,947	2,147,995	222,560
Nov.	9,981,041	429,717	2,288,922	7,067,066	195,336	4,299,959	773,342	555,537	2,680,563	290,517
Dec.	10,554,015	443,695	2,578,514	7,273,778	258,028	5,228,717	838,386	677,974	3,312,919	399,438
2006 Jan.	10,806,590	415,231	2,707,748	7,402,735	280,876	5,734,155	845,921	681,586	3,786,324	420,324
Feb.	11,077,404	413,767	2,869,542	7,484,544	309,551	6,391,642	850,430	792,440	4,301,659	447,113
Mar.	11,393,330	410,233	3,110,097	7,566,549	306,451	7,442,765	851,065	897,299	5,210,727	483,674
Apr.	11,726,539	413,580	3,353,114	7,613,266	346,579	8,455,841	850,133	965,350	6,114,502	525,856
May	12,174,305	415,156	3,577,894	7,816,600	364,655	10,018,689	939,509	1,166,620	7,313,961	598,599
Jun.	12,570,481	415,263	3,782,694	7,943,551	428,973	11,505,991	992,509	1,314,385	8,498,627	700,470
Jul.	12,920,733	562,131	3,925,545	8,059,112	373,945	12,813,725	1,029,324	1,457,833	9,500,729	825,839
Aug.	13,137,138	555,323	3,960,657	8,203,993	417,165	14,123,792	1,055,098	1,627,771	10,349,793	1,091,130
Sep.	13,694,095	566,267	4,635,355	8,288,001	204,472	14,709,968	1,096,825	1,691,093	11,052,811	869,239
Oct.	13,978,013	573,139	4,839,719	8,331,187	233,968	15,579,109	1,128,750	1,842,479	11,609,161	998,719

1) Insurance companies included.

5. Net Domestic Credit

(continued) - RON thousand; end of period -

Period	NON-GOVERNMENT CREDIT (continued)										
	Convertible currency (domestic credits)										
	Total	Short-term credits					Medium-term credits				
Total		Economic agents with majority state-owned capital	Economic agents with majority private capital	House-holds	Other 1)	Total	Economic agents with majority state-owned capital	Economic agents with majority private capital	House-holds	Other 1)	
2001	7,072,112	4,396,257	860,106	3,361,005	22,289	152,857	1,836,883	232,040	1,444,906	65,676	94,261
2002	11,199,918	6,826,716	885,106	5,568,218	67,670	305,722	3,254,731	584,474	2,261,409	172,725	236,123
2003	16,783,896	7,702,561	537,585	6,626,928	33,967	504,081	5,823,627	658,069	3,768,373	679,132	718,053
2004	25,375,677	9,667,856	441,713	8,322,440	325,240	578,463	9,923,517	834,196	6,175,773	1,742,810	1,170,738
2005	32,762,115	10,594,795	327,567	8,909,127	870,084	488,017	11,730,985	641,180	6,743,711	2,803,837	1,542,257
2005 Oct.	33,279,552	10,824,536	295,856	9,145,655	785,442	597,583	11,816,728	672,863	6,639,271	2,968,397	1,536,197
Nov.	33,524,682	10,868,763	241,867	9,227,446	855,251	544,199	11,672,979	639,210	6,673,120	2,851,601	1,509,048
Dec.	32,762,115	10,594,795	327,567	8,909,127	870,084	488,017	11,730,985	641,180	6,743,711	2,803,837	1,542,257
2006 Jan.	32,234,809	10,341,628	343,720	8,648,412	884,524	464,972	11,061,748	562,876	6,409,359	2,591,021	1,498,492
Feb.	31,459,648	10,201,816	350,868	8,482,104	921,462	447,382	10,480,375	519,484	6,116,956	2,467,743	1,376,192
Mar.	32,670,434	10,512,174	262,954	8,951,024	925,740	372,456	10,596,886	454,823	6,225,576	2,456,060	1,460,427
Apr.	33,051,764	10,652,778	263,735	9,056,751	959,251	373,041	10,473,926	437,262	6,281,124	2,382,956	1,372,584
May	34,672,012	10,943,022	298,838	8,933,696	1,300,096	410,392	10,496,269	521,010	6,493,000	2,421,516	1,060,743
Jun.	36,405,216	11,335,758	306,440	9,223,376	1,473,659	332,283	10,897,483	482,868	6,835,743	2,459,746	1,119,126
Jul.	37,357,032	11,656,414	298,498	9,392,436	1,623,402	342,078	10,882,861	455,300	6,947,261	2,468,521	1,011,779
Aug.	38,584,473	11,651,599	329,166	9,225,085	1,761,590	335,758	11,167,687	449,948	7,156,277	2,483,220	1,078,242
Sep.	40,012,565	12,340,413	296,026	9,747,096	1,972,879	324,412	11,255,581	439,721	7,544,356	2,518,560	752,944
Oct.	42,076,631	13,162,318	305,540	10,361,230	2,124,361	371,187	11,306,267	416,429	7,665,780	2,478,258	745,800

1) Insurance companies included.

(continued) - RON thousand; end of period -

Period	NON-GOVERNMENT CREDIT (continued)					GOVERNMENT CREDIT, NET					
	Convertible currency (domestic credits) (continued)					Total	of which:				
	Long-term credits						Treasury certificates	Other credits to government	Forex bonds	General Account of Treasury	Other government securities
Total	Economic agents with majority state-owned capital	Economic agents with majority private capital	House-holds	Other 1)							
2001	838,972	138,774	630,240	49,463	20,495	2,499,028	2,136,303	31,793	1,175,792	-431,385	1,297,010
2002	1,118,471	102,058	508,315	330,941	177,157	2,149,320	2,449,036	152,015	1,147,980	-684,154	865,189
2003	3,257,708	346,490	1,024,753	1,482,164	404,301	-165,388	742,927	492,000	839,577	-641,035	822,394
2004	5,784,304	352,511	1,466,846	3,384,374	580,573	-5,243,691	570,475	473,509	633,033	-2,457,384	523,827
2005	10,436,335	378,593	3,488,719	5,748,728	820,295	-6,080,512	-	557,670	429,102	-1,570,029	1,536,509
2005 Oct.	10,638,288	469,359	3,071,045	6,346,354	751,530	-10,785,845	50,248	507,979	417,651	-5,816,425	1,603,937
Nov.	10,982,940	475,769	3,240,003	6,513,461	753,707	-9,895,154	50,153	515,320	416,227	-5,648,796	1,598,445
Dec.	10,436,335	378,593	3,488,719	5,748,728	820,295	-6,080,512	-	557,670	429,102	-1,570,029	1,536,509
2006 Jan.	10,831,433	341,485	3,217,865	6,063,235	1,208,848	-7,636,609	-	506,609	427,180	-3,026,783	1,406,504
Feb.	10,777,457	335,930	3,255,707	6,002,377	1,183,443	-8,168,630	-	484,618	409,704	-3,807,753	1,360,783
Mar.	11,561,374	343,072	3,462,212	6,462,300	1,293,790	-8,258,656	-	488,941	405,796	-3,473,172	1,202,259
Apr.	11,925,060	339,579	3,584,319	6,667,919	1,333,243	-9,213,111	-	351,660	302,591	-4,194,214	1,218,750
May	13,232,721	301,202	4,047,736	7,280,640	1,603,143	-9,566,350	-	354,798	120,181	-4,152,547	1,171,317
Jun.	14,171,975	288,381	4,470,017	7,956,165	1,457,412	-9,112,905	-	351,076	29,945	-3,614,500	1,229,416
Jul.	14,817,757	295,547	4,845,134	8,558,766	1,118,310	-11,269,742	-	365,979	29,658	-5,628,672	1,284,297
Aug.	15,765,187	226,378	5,181,890	9,219,832	1,137,087	-11,320,161	-	365,578	21,658	-5,836,254	1,251,780
Sep.	16,416,571	136,931	5,803,051	9,861,305	615,284	-11,529,554	-	379,741	21,989	-6,115,450	1,225,587
Oct.	17,608,046	135,805	6,320,417	10,601,414	550,410	-21,414,579	-	389,667	21,395	-8,023,346	1,213,467

1) Insurance companies included.

6. Money Market Indicators

Period	Interbank operations						Government securities (new and roll-over issues)							
	Deposits		Transactions		1-week BUBID	1-week BUBOR	Discount Treasury certificates		Interest-bearing Treasury bonds		Interest-bearing government bonds			
	daily average (RON mill.)	average interest rate (% p.a.)	daily average (RON mill.)	average interest rate (% p.a.)	average interest rate (% p.a.)		nominal value (RON mill.)	average yield (% p.a.)	nominal value (USD mill.)	average interest rate (% p.a.)	nominal value (RON mill.)		average interest rate (% p.a.)	
										1)	2)	1)	2)*	
2005 Oct.	5,994.7	7.1	435.4	4.3	0.9	3.5	-	x	-	x	-	-	x	x
Nov.	8,382.3	6.9	1,214.1	4.7	2.1	4.9	-	x	-	x	-	-	x	x
Dec.	7,715.3	7.0	1,382.1	5.1	4.1	7.0	-	x	-	x	-	-	x	x
2006 Jan.	10,975.1	7.2	1,319.2	5.8	4.3	6.8	-	x	-	x	-	-	x	x
Feb.	11,942.5	7.9	1,515.1	8.5	6.6	8.3	-	x	-	x	-	-	x	x
Mar.	15,903.2	8.3	1,650.8	7.1	6.3	8.2	-	x	-	x	-	-	x	x
Apr.	16,087.7	8.4	1,783.8	7.8	7.1	8.4	-	x	-	x	-	-	x	x
May	16,023.6	8.4	1,509.5	7.9	7.4	8.5	-	x	-	x	-	-	x	x
Jun.	14,547.6	8.6	1,323.6	8.9	7.9	8.8	-	x	-	x	-	-	x	x
Jul.	16,007.8	8.5	1,672.6	7.8	7.2	8.7	-	x	-	x	-	-	x	x
Aug.	9,793.0	8.7	1,538.7	8.4	8.0	9.7	-	x	-	x	-	-	x	x
Sep.	11,651.8	8.6	1,403.3	7.8	7.7	8.8	-	x	-	x	-	-	x	x
Oct.	12,013.0	8.6	1,402.1	7.9	7.5	8.6	-	x	-	x	-	-	x	x
Nov.	9,813.2	8.7	1,461.9	8.0	8.2	9.0	-	x	-	x	-	-	x	x

1) Interest-bearing government bonds; 2) Inflation-indexed interest-bearing government bonds; *) Real yield of inflation-indexed government bonds.

7. Average Interest Rates Applied by Credit Institutions* (RON - denominated transactions)

- percent per annum -

Period	Lending rate			Deposit rate		
	average	non-government non-bank clients	interbank transactions (including relations with NBR)	average	non-government non-bank clients	interbank transactions (including relations with NBR)
2001	38.83	45.74	29.14	26.69	26.16	32.59
2002	28.80	36.65	21.76	18.84	18.39	22.69
2003	20.36	26.19	15.04	11.03	10.78	16.84
2004	20.40	25.81	15.11	11.69	11.34	18.04
2005	11.98	19.19	6.55	6.29	6.22	7.585
2005 Oct.	9.53	17.03	3.39	4.48	4.35	6.26
Nov.	9.67	15.86	4.09	4.17	4.00	5.65
Dec.	10.01	15.72	4.19	4.42	4.23	6.38
2006 Jan.	9.75	15.18	4.79	4.43	4.22	6.57
Feb.	9.32	13.99	4.68	4.44	4.11	7.06
Mar.	10.15	14.71	5.67	4.96	4.65	7.21
Apr.	10.18	14.28	5.55	4.97	4.64	7.19
May	10.41	14.20	5.89	5.19	4.86	7.37
Jun.	10.30	13.89	5.64	5.18	4.76	8.01
Jul.	10.42	13.75	5.91	5.16	4.73	7.80
Aug.	10.40	13.84	4.94	5.43	4.94	8.42
Sep.	10.29	13.47	5.16	5.31	4.90	8.00
Oct.	10.50	13.66	5.21	5.54	5.14	8.12

*) Banks, Romanian legal entities, branches of banks, foreign legal entities in Romania, savings and loans banks for housing and Central Body of Credit Co-operatives CREDITCOOP (starting May 2003).

Note: Starting May 2003, interest rates have been calculated for current assets and for liabilities (NBR Norms No.2/21 February 2003).

8. Average Interest Rates Applied by Credit Institutions

Current Assets in RON														- percent per annum -	
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	
banking sector							government sector								
2005 Oct.	3.4	2.8	6.3	18.4	18.4	9.4	x	9.5	19.7	11.4	11.2	12.3	9.0	9.9	
Nov.	4.1	3.6	5.8	18.5	14.2	8.5	x	8.9	18.3	10.0	10.5	10.3	8.8	8.6	
Dec.	4.2	3.7	5.2	8.2	8.5	7.3	6.5	9.3	18.7	12.1	10.8	12.0	9.0	9.0	
2006 Jan.	4.8	3.3	6.5	7.3	8.4	7.1	6.5	8.9	19.9	13.4	11.0	11.8	8.7	8.2	
Feb.	4.7	3.6	6.1	6.5	7.7	7.7	6.5	8.7	13.9	9.5	9.8	9.7	8.8	8.2	
Mar.	5.7	5.3	7.0	7.0	8.4	7.0	6.5	9.0	11.1	10.0	11.2	9.1	8.8	9.3	
Apr.	5.5	5.1	8.1	7.1	8.1	7.3	6.5	8.9	11.3	11.9	12.2	12.5	8.6	9.2	
May	5.9	5.4	8.3	13.7	8.8	7.8	6.5	9.6	11.6	12.4	13.8	14.0	9.0	10.5	
Jun.	5.6	5.0	8.1	14.3	8.6	8.3	6.5	9.0	20.5	x	13.0	13.2	8.5	9.7	
Jul.	5.9	5.4	8.2	14.8	11.9	8.7	6.5	9.2	18.0	10.9	12.8	13.5	8.6	10.2	
Aug.	4.9	4.4	8.8	9.8	11.7	8.8	6.5	9.4	17.1	11.6	12.3	12.9	8.7	10.3	
Sep.	5.2	4.5	8.6	9.4	10.3	8.4	6.2	9.0	28.7	11.5	11.6	11.9	8.1	9.9	
Oct.	5.2	4.6	8.9	10.0	9.8	9.1	6.2	9.4	29.9	10.5	8.2	11.8	8.7	10.1	
individuals							legal entities								
2005 Oct.	19.4	18.6	7.5	18.2	21.3	20.5	16.4	15.1	14.9	17.0	16.0	14.9	15.7	13.8	
Nov.	18.6	18.3	7.2	11.4	20.5	19.6	15.6	13.8	13.5	15.6	13.2	13.6	14.3	12.9	
Dec.	18.0	18.1	8.8	10.9	20.2	19.3	15.0	13.9	13.2	15.2	13.7	13.7	14.6	13.1	
2006 Jan.	17.3	18.0	9.7	13.1	20.4	18.6	14.0	13.5	12.8	15.1	14.0	13.4	14.0	12.9	
Feb.	16.1	16.8	15.6	11.4	18.4	17.5	13.3	12.3	12.4	13.6	12.4	12.4	12.4	11.6	
Mar.	16.4	17.2	15.7	13.8	20.3	18.0	13.5	13.3	13.3	14.6	13.4	13.4	13.6	12.2	
Apr.	16.0	16.9	14.4	16.2	19.1	17.4	13.6	12.9	12.8	13.3	13.1	13.1	12.9	12.0	
May	15.6	17.0	14.6	21.4	19.6	17.3	13.2	13.0	12.9	13.4	13.4	13.5	12.9	11.8	
Jun.	15.3	16.8	10.8	20.4	19.8	16.9	13.2	12.7	12.3	13.3	13.3	13.0	12.7	11.8	
Jul.	14.8	17.3	12.4	20.2	19.3	16.5	12.8	12.8	12.8	13.4	12.6	12.8	12.9	12.1	
Aug.	14.8	17.3	12.6	20.0	19.7	16.5	12.8	13.0	13.4	13.7	12.5	12.9	13.2	12.2	
Sep.	14.4	16.3	13.4	18.7	19.7	16.1	12.6	12.6	12.9	13.0	12.1	12.4	12.9	11.9	
Oct.	14.5	16.5	13.4	18.2	19.7	16.1	12.9	12.8	12.9	12.7	12.3	12.6	13.2	12.4	

Time Liabilities in RON														- percent per annum -	
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	
banking sector							government sector								
2005 Oct.	6.7	1.7	3.6	12.8	x	9.0	x	5.6	4.3	5.4	6.5	10.1	5.7	2.0	
Nov.	6.4	3.0	3.5	10.9	7.8	8.7	x	5.6	4.1	4.0	6.2	4.3	5.8	2.0	
Dec.	6.9	5.0	4.5	11.1	6.8	8.9	x	5.7	4.2	4.0	4.3	4.9	5.9	2.0	
2006 Jan.	6.9	5.1	5.4	7.9	6.3	8.9	x	6.0	4.7	4.9	5.3	4.9	6.1	1.8	
Feb.	7.1	6.7	6.1	7.6	5.3	7.6	x	6.3	5.6	5.2	5.2	4.3	6.4	2.0	
Mar.	7.5	6.5	7.3	8.6	5.9	8.4	x	6.9	6.8	6.0	7.1	5.7	7.0	2.1	
Apr.	7.4	6.7	7.2	10.4	6.0	8.1	x	6.9	7.1	5.6	5.0	6.0	6.9	2.0	
May	7.5	6.7	7.5	10.4	6.2	8.4	x	7.2	7.2	5.1	7.8	7.2	7.2	x	
Jun.	8.0	7.9	7.2	9.5	6.0	8.2	x	7.2	6.0	6.7	7.6	7.3	7.2	x	
Jul.	8.2	7.8	8.2	10.1	5.8	8.6	9.6	7.2	6.0	5.7	7.8	7.1	7.3	x	
Aug.	8.7	8.6	8.8	10.1	5.8	8.7	9.1	8.0	5.3	6.0	7.8	7.2	8.2	x	
Sep.	8.3	7.5	8.6	9.9	6.6	8.5	9.7	7.9	5.9	5.7	7.6	6.5	8.1	x	
Oct.	8.4	8.0	6.8	8.3	10.1	8.9	9.8	8.1	5.3	7.2	8.0	7.4	8.3	x	
individuals							legal entities								
2005 Oct.	6.5	5.7	6.2	7.5	7.8	9.4	3.0	4.8	3.7	5.6	6.8	9.2	9.3	7.9	
Nov.	6.0	5.3	5.6	6.7	7.1	9.0	3.0	4.4	3.5	4.8	6.3	8.7	9.0	6.5	
Dec.	6.1	5.5	5.4	6.7	7.2	9.1	3.0	5.2	4.4	5.3	6.1	8.9	9.5	6.3	
2006 Jan.	5.9	5.5	5.4	6.5	6.8	8.8	3.0	5.2	4.5	5.6	5.9	8.3	9.4	6.9	
Feb.	5.4	5.0	5.0	5.8	6.2	7.9	2.8	5.2	4.7	5.3	5.8	7.1	8.4	6.9	
Mar.	6.2	6.1	5.7	6.3	6.7	7.8	3.1	6.0	5.6	6.3	6.5	7.0	9.4	6.9	
Apr.	6.1	6.1	5.8	6.2	6.4	7.2	3.0	6.1	5.7	6.4	6.4	6.8	8.9	6.9	
May	6.6	6.4	6.3	6.8	6.9	8.2	3.0	6.1	5.7	6.2	6.5	6.9	8.1	6.9	
Jun.	6.2	6.1	6.0	6.5	6.3	7.9	3.0	6.3	6.0	6.6	6.7	6.9	8.2	6.0	
Jul.	6.4	6.3	6.3	6.7	6.4	8.1	3.0	6.3	5.8	6.9	6.4	7.1	8.9	7.3	
Aug.	6.5	6.5	6.3	6.9	6.4	8.0	3.0	6.7	6.3	7.0	7.0	7.5	9.1	7.8	
Sep.	6.4	6.4	6.3	6.8	6.2	7.7	3.0	6.6	6.1	7.0	7.3	7.3	8.2	7.9	
Oct.	6.8	6.8	6.7	7.1	6.5	7.9	3.0	6.8	6.2	7.1	7.7	7.4	8.5	7.9	

Legend: <=1M=less than or equal to one month; 1-3M=1-3 months; 3-6M=3-6 months; 6-12M=6-12 months; 1-5Y=1-5 years; >5Y=more than 5 years; total=average interest rate on all maturities.

Note: Starting May 2003, interest rates have been calculated according to NBR Norms No.2/21 February 2003.

8. Average Interest Rates Applied by Credit Institutions

		Current Assets in EUR							- percent per annum -						
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	
banking sector								government sector							
2005 Oct.	1.2	1.1	2.7	3.0	2.6	4.5	2.6	7.0	9.3	4.5	x	x	7.6	6.0	
Nov.	1.2	1.1	2.9	2.9	2.7	5.0	2.5	6.0	9.1	4.4	x	x	6.9	5.0	
Dec.	1.3	1.3	2.5	3.0	3.0	5.8	2.9	6.2	9.6	4.5	x	x	6.2	6.2	
2006 Jan.	1.1	1.1	2.8	3.1	3.2	5.5	2.9	6.3	9.2	4.5	x	x	6.5	6.1	
Feb.	1.0	1.0	3.2	2.9	3.1	5.8	2.6	6.3	9.6	4.1	x	7.8	6.7	5.1	
Mar.	1.1	1.1	3.8	3.2	3.4	5.2	3.1	6.8	12.2	4.5	x	x	7.3	6.3	
Apr.	1.0	1.0	3.7	3.7	3.5	5.6	3.1	6.6	9.6	4.6	x	x	7.1	5.8	
May	1.3	1.2	2.8	5.5	3.7	5.8	3.2	6.9	8.3	5.2	x	x	7.3	6.5	
Jun.	1.1	1.0	2.8	5.3	4.2	5.6	3.3	6.7	9.4	5.0	x	x	7.1	6.4	
Jul.	1.0	1.0	3.2	5.5	4.3	5.7	3.4	7.0	9.5	5.2	x	x	7.4	6.6	
Aug.	1.1	1.0	3.7	5.7	4.5	5.8	3.4	7.1	9.3	5.5	x	x	7.4	6.8	
Sep.	1.0	1.0	4.4	6.0	4.9	5.8	3.6	6.8	9.9	5.2	x	x	7.2	6.4	
Oct.	1.0	1.0	4.2	6.3	5.5	6.0	3.8	7.2	9.5	5.6	x	x	7.4	6.9	
individuals								legal entities							
2005 Oct.	9.8	6.8	8.9	8.6	7.7	10.6	9.5	6.8	7.6	5.0	5.9	5.9	7.1	7.0	
Nov.	9.6	6.1	7.1	7.3	7.7	10.5	9.3	6.6	7.4	5.1	5.3	5.8	6.9	6.7	
Dec.	9.8	9.2	4.4	8.2	7.8	10.7	9.5	6.9	8.2	5.2	5.5	5.9	7.1	6.7	
2006 Jan.	9.6	10.2	4.7	7.9	7.4	10.3	9.3	6.5	5.4	5.2	5.6	5.9	7.0	6.7	
Feb.	9.2	4.2	6.1	9.0	7.0	10.0	8.9	6.0	5.0	4.9	5.5	5.6	6.3	6.3	
Mar.	9.5	4.3	7.7	8.5	8.2	10.5	9.2	6.6	5.3	5.6	6.2	5.9	7.0	7.3	
Apr.	9.3	3.5	8.9	8.8	7.6	10.4	9.0	6.5	5.3	5.2	5.7	5.8	6.9	7.1	
May	9.5	8.9	7.5	8.6	8.3	10.7	9.2	6.8	5.7	5.6	6.5	6.1	7.3	7.2	
Jun.	9.5	8.9	7.6	7.4	8.4	10.6	9.2	6.6	5.4	6.0	6.0	6.0	6.9	7.2	
Jul.	9.6	8.4	6.7	8.9	8.7	10.5	9.3	6.9	6.0	6.0	6.2	6.2	7.0	7.5	
Aug.	9.6	8.4	8.5	7.7	8.8	10.7	9.3	6.9	6.1	6.1	6.3	6.3	7.1	7.6	
Sep.	9.5	8.5	8.3	8.4	8.4	10.8	9.3	6.9	6.0	6.2	6.3	6.2	7.0	7.5	
Oct.	9.3	8.5	7.2	8.0	8.9	10.4	9.1	7.1	6.5	6.0	6.8	6.4	7.2	7.8	

		Time Liabilities in EUR							- percent per annum -						
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	
banking sector								government sector							
2005 Oct.	3.0	2.4	2.4	2.5	3.6	3.0	3.5	2.1	1.5	1.5	1.4	3.6	3.3	x	
Nov.	2.9	2.3	2.4	2.5	3.4	2.9	3.4	2.0	1.4	1.5	1.4	3.5	3.3	x	
Dec.	3.1	2.7	2.6	2.4	3.6	3.0	3.4	2.1	1.7	1.6	1.8	3.6	3.3	x	
2006 Jan.	3.2	2.8	2.9	2.5	3.6	3.1	3.7	2.1	1.7	1.6	1.8	3.6	3.3	x	
Feb.	3.0	2.5	2.6	2.5	3.2	2.9	3.4	2.0	1.5	1.5	1.7	3.3	3.3	x	
Mar.	3.3	3.0	3.0	2.8	3.3	3.1	3.8	2.2	1.8	1.8	1.8	2.7	3.3	x	
Apr.	3.3	2.9	2.9	2.9	3.3	3.2	3.8	2.2	1.9	2.0	1.8	3.1	3.3	x	
May	3.4	3.0	3.2	3.0	3.3	3.2	4.0	2.3	1.9	2.2	1.9	3.6	3.1	5.2	
Jun.	3.4	3.2	3.4	3.2	3.3	3.3	4.0	2.4	2.0	2.1	2.2	3.7	3.1	6.2	
Jul.	3.6	3.3	3.6	3.2	3.3	3.7	4.1	2.4	2.0	2.1	2.2	3.8	3.1	5.8	
Aug.	3.7	3.5	3.7	3.4	3.4	3.8	4.2	2.6	2.3	2.4	2.4	3.8	3.3	5.8	
Sep.	3.8	3.4	3.4	4.0	3.5	3.8	3.9	2.6	2.3	2.4	2.3	3.5	3.3	5.8	
Oct.	4.0	3.8	3.7	4.0	3.8	4.1	4.1	3.1	2.6	2.6	3.4	3.6	4.4	6.9	
individuals								legal entities							
2005 Oct.	2.9	2.4	2.8	3.2	3.4	3.3	x	2.5	2.2	2.5	2.8	3.9	3.3	3.9	
Nov.	2.8	2.3	2.7	3.2	3.3	3.3	x	2.5	2.2	2.4	2.7	2.6	3.2	3.7	
Dec.	2.9	2.4	2.8	3.3	3.4	3.3	x	2.9	2.3	2.5	2.9	3.9	3.6	3.9	
2006 Jan.	2.8	2.4	2.7	3.3	3.3	3.4	x	3.0	2.3	2.6	3.1	3.8	3.7	3.9	
Feb.	2.6	2.2	2.5	3.0	2.9	3.2	x	2.7	2.2	2.6	3.1	3.3	3.3	3.6	
Mar.	2.8	2.4	2.8	3.2	3.3	3.3	x	3.0	2.4	2.7	3.0	3.6	3.7	4.2	
Apr.	2.8	2.3	2.7	3.1	3.2	3.2	x	3.0	2.4	2.7	3.2	3.4	3.6	4.1	
May	3.0	2.4	3.0	3.2	3.5	3.5	x	2.9	2.5	2.6	2.9	3.1	3.3	4.2	
Jun.	2.9	2.4	2.8	3.1	3.3	3.3	x	3.0	2.4	2.7	3.2	3.6	3.6	4.0	
Jul.	3.0	2.5	2.9	3.2	3.4	3.3	x	3.1	2.5	2.8	2.9	3.8	3.7	4.8	
Aug.	3.0	2.7	3.0	3.2	3.4	3.4	x	3.1	2.6	2.8	3.0	3.8	3.7	4.9	
Sep.	2.9	2.7	2.9	3.2	3.3	3.3	x	3.0	2.6	2.7	3.0	3.7	3.7	5.0	
Oct.	3.1	2.8	3.0	3.3	3.4	3.4	x	3.2	2.7	2.8	3.0	3.8	3.9	5.5	

Legend: <=1M=less than or equal to one month; 1-3M=1-3 months; 3-6M=3-6 months; 6-12M=6-12 months; 1-5Y=1-5 years; >5Y=more than 5 years; total=average interest rate on all maturities.

Note: Starting May 2003, interest rates have been calculated according to NBR Norms No.2/21 February 2003.

8. Average Interest Rates Applied by Credit Institutions

Current Assets in USD													- percent per annum -	
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y
banking sector							government sector							
2005 Oct.	1.7	1.6	4.2	4.8	5.3	4.4	4.5	6.0	9.2	x	x	5.1	7.0	6.1
Nov.	1.8	1.8	3.9	4.8	5.6	4.4	4.4	5.9	8.5	x	x	4.9	6.9	5.9
Dec.	1.8	1.7	4.4	5.5	5.8	5.9	4.5	6.2	9.7	x	x	5.1	7.3	6.3
2006 Jan.	2.7	2.6	4.5	5.7	5.8	6.1	5.0	6.3	9.5	x	8.1	5.1	6.4	7.0
Feb.	2.2	2.1	5.5	5.3	5.2	5.5	4.9	5.7	9.9	x	7.2	4.7	5.7	6.4
Mar.	2.1	2.1	6.6	6.2	5.7	6.1	5.4	6.3	8.8	4.7	x	5.1	7.7	7.1
Apr.	1.9	1.8	5.8	6.1	5.6	5.9	5.2	6.5	9.9	4.5	x	5.1	7.5	6.9
May	2.0	1.9	5.9	6.5	5.8	6.1	5.4	7.5	9.8	x	x	5.8	8.1	7.1
Jun.	2.1	2.0	6.3	6.3	5.6	5.9	5.2	7.8	10.5	x	x	x	8.1	7.2
Jul.	2.4	2.3	6.8	6.5	5.9	6.1	5.9	8.7	9.0	x	x	x	9.0	8.0
Aug.	2.7	2.6	6.9	6.7	6.7	6.1	6.3	9.1	9.4	x	x	x	9.3	8.6
Sep.	2.8	2.7	6.5	6.5	6.8	5.9	6.1	8.6	8.2	x	x	x	8.9	8.1
Oct.	2.4	2.3	6.9	6.9	7.0	6.1	6.3	8.7	9.5	x	x	x	9.1	8.1
individuals							legal entities							
2005 Oct.	10.3	9.9	5.8	10.2	7.7	11.1	10.1	7.3	7.8	6.0	7.0	6.7	7.7	7.2
Nov.	10.1	9.6	9.9	7.1	7.4	10.8	10.0	7.2	7.6	6.4	6.2	6.8	7.6	7.1
Dec.	10.3	9.6	9.9	7.6	7.6	11.1	10.2	7.4	7.2	5.9	7.3	7.3	7.9	7.5
2006 Jan.	10.3	10.2	9.8	8.2	8.5	11.0	10.2	7.4	6.8	6.9	6.0	7.2	7.9	7.8
Feb.	10.0	10.0	6.3	5.8	7.7	10.2	10.0	6.9	6.3	6.1	5.8	6.8	7.3	7.2
Mar.	10.5	11.6	5.6	6.3	7.8	11.1	10.4	7.5	6.3	6.6	7.8	7.3	8.1	8.0
Apr.	10.4	11.7	4.8	7.8	7.8	10.9	10.4	7.6	6.7	6.5	7.8	7.3	8.1	7.8
May	10.5	13.6	8.3	8.1	8.9	11.2	10.4	7.9	6.9	7.1	8.2	7.6	8.4	8.1
Jun.	10.4	12.4	8.2	7.4	8.9	10.9	10.4	7.5	6.2	7.8	8.0	7.3	8.0	7.9
Jul.	10.8	13.0	8.2	10.6	8.9	11.1	10.8	8.2	7.2	8.0	7.9	7.7	8.5	8.6
Aug.	10.9	12.4	8.2	10.8	8.7	11.1	10.8	8.4	7.3	7.8	7.6	7.9	8.7	8.9
Sep.	10.8	13.9	x	9.5	8.6	11.7	10.7	8.1	7.5	7.4	7.4	7.7	8.2	8.8
Oct.	10.8	14.2	x	9.8	8.3	10.9	10.9	8.3	7.7	7.7	7.5	7.7	8.7	8.9

Time Liabilities in USD													- percent per annum -	
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y
banking sector							government sector							
2005 Oct.	4.9	4.0	4.3	4.1	4.9	4.7	5.6	3.5	3.9	3.1	2.7	3.8	5.0	2.7
Nov.	4.9	4.4	4.1	4.2	5.0	4.8	5.5	3.9	3.1	3.1	2.6	3.7	4.5	4.7
Dec.	5.1	4.6	4.7	3.9	5.0	5.0	5.5	4.0	3.1	3.4	2.9	3.8	4.6	5.2
2006 Jan.	5.3	4.9	4.7	x	5.4	5.4	5.6	4.4	3.0	3.8	3.4	3.1	4.4	6.7
Feb.	4.9	4.7	x	x	4.7	4.8	5.1	4.1	2.6	3.5	3.3	3.0	4.2	4.8
Mar.	5.5	5.4	5.7	x	4.7	5.5	5.9	4.3	3.4	2.1	3.7	3.1	4.9	5.7
Apr.	5.5	5.5	5.4	x	4.9	5.5	5.7	4.4	3.9	3.0	3.4	3.1	4.8	5.8
May	5.8	5.9	5.7	5.8	5.1	5.7	6.0	4.6	4.8	2.9	3.6	3.4	5.2	5.7
Jun.	5.7	5.9	5.7	5.6	5.8	5.7	5.9	4.9	2.8	3.2	3.8	3.8	4.3	5.5
Jul.	6.2	6.4	6.2	5.8	6.3	6.1	6.4	5.8	2.9	3.4	3.9	4.0	4.3	6.7
Aug.	6.3	6.5	6.4	5.8	6.2	6.1	6.6	4.4	2.8	3.4	2.7	4.0	4.3	5.2
Sep.	6.2	6.4	6.1	6.2	5.8	6.1	6.4	5.0	2.8	3.2	3.9	3.8	4.1	5.8
Oct.	6.4	7.0	6.5	6.3	6.0	6.3	6.8	5.1	2.8	3.4	4.1	4.2	4.3	5.6
individuals							legal entities							
2005 Oct.	2.9	2.4	2.7	3.0	3.4	3.4	2.0	3.0	2.8	2.9	2.9	3.9	3.3	4.6
Nov.	2.9	2.4	2.6	3.0	3.4	3.6	1.9	3.0	2.8	2.9	2.8	3.8	4.2	4.2
Dec.	3.0	2.5	2.8	3.2	3.5	3.6	2.0	3.3	3.1	3.2	3.1	4.0	4.6	4.6
2006 Jan.	3.0	2.7	2.8	3.2	3.4	3.6	2.1	3.6	3.5	3.2	3.2	3.9	4.6	4.8
Feb.	2.8	2.6	2.6	3.0	3.2	3.3	1.9	3.4	3.2	3.1	3.0	3.5	4.9	4.9
Mar.	3.1	2.7	2.9	3.3	3.6	3.4	2.3	3.7	3.5	3.4	3.2	3.9	5.4	5.3
Apr.	3.1	2.7	2.9	3.2	3.5	3.4	2.3	3.9	3.8	3.5	3.2	3.8	4.7	5.3
May	3.4	2.9	3.2	3.4	4.0	3.7	2.4	4.1	3.8	4.2	3.4	3.9	4.9	5.6
Jun.	3.2	2.9	3.1	3.3	3.7	3.5	x	4.2	4.0	4.1	3.6	3.9	4.9	5.3
Jul.	3.4	3.1	3.2	3.4	3.9	3.6	x	4.3	3.9	4.6	3.8	4.6	4.9	5.6
Aug.	3.5	3.3	3.3	3.5	3.9	3.7	x	4.4	4.0	4.8	3.8	4.4	4.9	6.2
Sep.	3.4	3.3	3.3	3.5	3.8	3.6	x	4.3	3.9	4.7	4.3	4.6	4.7	5.9
Oct.	3.6	3.2	3.4	3.6	4.0	3.7	x	4.6	4.3	4.5	4.7	4.7	4.9	6.1

Legend: <=1M=less than or equal to one month; 1-3M=1-3 months; 3-6M=3-6 months; 6-12M=6-12 months; 1-5Y=1-5 years; >5Y=more than 5 years; total=average interest rate on all maturities.

Note: Starting May 2003, interest rates have been calculated according to NBR Norms No.2/21 February 2003.

8. Average Interest Rates Applied by Credit Institutions

New Loans in RON													- percent per annum -	
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y
banking sector							government sector							
2005 Oct.	18.6	x	20.4	18.6	19.0	x	x	9.2	18.7	8.8	8.7	14.2	7.3	9.3
Nov.	18.5	x	17.7	18.5	18.6	x	x	10.5	x	14.5	10.0	10.8	8.4	7.8
Dec.	6.9	7.2	x	18.0	18.5	9.0	6.5	10.8	x	13.0	11.0	10.4	10.8	10.8
2006 Jan.	4.7	4.3	x	18.0	23.2	x	x	15.1	16.5	12.9	15.2	13.4	15.7	7.2
Feb.	16.2	x	x	16.2	x	x	x	9.5	13.9	9.8	8.2	14.8	8.6	9.0
Mar.	16.4	x	16.9	16.4	19.2	x	x	11.4	11.0	11.0	14.2	14.2	10.9	9.2
Apr.	16.8	x	15.0	16.8	17.6	x	x	11.4	x	11.4	x	10.1	10.8	11.6
May	16.9	x	14.3	17.0	17.1	x	x	10.3	12.5	x	10.6	10.0	10.0	11.4
Jun.	16.9	16.7	14.7	17.0	17.2	x	x	8.1	x	x	12.6	12.8	7.5	10.3
Jul.	17.2	x	16.3	17.2	17.1	x	x	11.2	x	10.9	11.2	12.3	11.6	9.4
Aug.	16.7	x	11.8	17.2	16.0	x	x	8.7	x	12.5	x	12.4	12.5	8.6
Sep.	15.6	9.3	x	17.2	16.1	x	x	11.2	x	10.4	x	x	11.5	10.8
Oct.	13.2	11.9	14.3	17.2	15.7	10.9	x	12.9	x	11.5	10.2	10.8	15.6	11.7
individuals							legal entities							
2005 Oct.	15.6	17.5	6.9	16.0	19.2	16.6	14.2	14.2	12.1	16.3	15.1	14.4	15.2	13.3
Nov.	14.1	14.9	8.9	8.2	18.1	15.2	12.6	13.3	11.7	15.7	13.5	13.2	14.0	12.3
Dec.	12.9	17.3	12.1	17.3	18.4	14.2	11.3	12.9	11.0	15.3	12.8	12.8	13.7	13.1
2006 Jan.	12.2	15.6	19.8	16.3	16.5	14.0	10.3	12.7	11.2	15.9	14.2	12.9	11.5	13.1
Feb.	13.6	15.1	14.5	18.7	16.7	14.9	12.2	11.9	9.8	14.5	12.7	11.6	12.5	11.8
Mar.	14.2	14.9	16.5	20.3	17.4	14.7	13.7	13.0	11.5	14.6	14.3	13.2	12.9	12.2
Apr.	13.5	14.6	14.9	19.6	17.0	14.2	13.1	12.2	10.9	12.6	12.2	13.3	11.8	12.5
May	13.3	15.5	11.9	20.8	17.6	14.3	12.6	12.0	10.9	14.1	13.8	12.8	11.1	11.1
Jun.	12.9	13.3	13.1	16.4	17.7	14.0	12.2	11.6	10.6	13.3	12.0	12.1	11.9	11.2
Jul.	13.0	13.6	18.8	13.8	18.0	14.0	12.3	11.9	10.5	13.6	11.9	11.9	12.7	12.4
Aug.	13.0	12.9	14.2	14.5	17.8	14.2	12.1	12.2	11.4	14.4	12.6	12.2	12.1	12.0
Sep.	12.6	14.3	12.4	14.6	18.1	13.8	11.7	11.7	10.7	12.5	11.6	12.1	12.4	11.3
Oct.	13.7	13.7	13.3	13.1	18.3	15.3	12.4	12.3	10.9	14.0	12.2	12.4	13.0	12.4

New Time Deposits in RON													- percent per annum -	
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y
banking sector							government sector							
2005 Oct.	1.7	1.5	2.6	4.3	x	x	x	3.5	3.0	3.6	x	x	x	x
Nov.	3.3	3.2	4.3	x	7.8	x	x	3.6	3.4	4.1	5.0	x	x	x
Dec.	4.9	4.8	5.9	7.2	5.2	x	x	4.3	3.6	4.6	4.3	1.0	x	x
2006 Jan.	5.2	5.1	6.4	x	x	x	x	4.2	3.2	5.8	5.9	x	x	x
Feb.	7.0	7.0	7.2	x	4.7	x	x	4.8	4.8	4.2	4.3	x	6.5	x
Mar.	7.0	6.7	7.5	x	6.9	x	x	5.2	4.3	7.4	8.0	6.4	x	x
Apr.	6.8	6.7	7.3	x	x	x	x	6.8	6.9	5.4	x	6.0	x	x
May	6.9	6.7	7.6	8.7	6.6	x	x	7.3	7.3	5.8	6.0	7.0	x	x
Jun.	8.3	8.1	7.6	x	x	8.7	x	7.2	5.7	7.2	7.6	7.5	x	x
Jul.	7.8	7.8	7.9	9.8	x	x	8.6	7.3	6.6	6.4	7.8	6.2	x	x
Aug.	8.9	8.9	8.8	9.4	9.0	x	7.6	8.6	5.3	7.7	7.7	6.0	8.6	x
Sep.	7.8	7.7	8.1	8.4	8.6	x	x	7.1	6.2	6.2	7.7	7.8	x	x
Oct.	8.2	8.1	8.4	9.0	8.7	9.0	8.0	6.8	5.2	7.9	8.1	x	x	x
individuals							legal entities							
2005 Oct.	5.4	5.4	5.7	6.2	5.3	7.0	3.0	3.2	2.8	5.1	5.9	6.4	4.4	x
Nov.	5.1	5.1	5.2	6.0	4.6	6.5	3.0	3.2	3.0	4.4	6.1	6.0	3.9	x
Dec.	5.2	5.3	5.4	6.3	4.6	6.7	3.0	4.3	3.9	5.5	5.7	5.5	5.9	x
2006 Jan.	5.2	5.3	5.3	6.1	4.7	6.7	3.0	4.4	4.2	5.6	6.3	6.0	4.1	x
Feb.	5.0	5.1	5.1	5.7	4.6	5.5	2.8	5.0	4.8	5.5	6.0	6.1	4.2	x
Mar.	5.7	5.9	5.9	6.6	5.0	7.5	3.1	5.7	5.3	6.6	7.0	7.8	8.4	x
Apr.	5.7	5.9	5.9	6.4	4.7	7.2	3.0	5.6	5.5	6.4	6.5	6.8	6.7	x
May	6.0	6.1	6.2	6.9	4.6	8.0	3.0	5.7	5.5	6.3	5.8	5.2	6.7	x
Jun.	5.8	6.0	6.1	6.7	4.2	7.3	3.0	6.1	6.0	6.6	6.7	6.8	6.5	x
Jul.	6.0	6.2	6.2	6.9	4.2	7.4	3.0	5.7	5.6	6.5	6.4	6.6	6.4	x
Aug.	6.1	6.4	6.3	6.9	4.2	7.4	3.0	6.3	6.2	6.9	7.1	7.3	6.2	x
Sep.	6.0	6.3	6.4	6.9	4.3	7.4	3.0	6.1	5.9	6.9	7.7	7.2	6.5	6.9
Oct.	6.4	6.7	6.7	7.3	4.2	7.5	2.9	6.3	6.0	7.1	7.1	7.0	6.5	x

Legend: <=1M=less than or equal to one month; 1-3M=1-3 months; 3-6M=3-6 months; 6-12M=6-12 months; 1-5Y=1-5 years; >5Y=more than 5 years; total=average interest rate on all maturities.

Note: Starting May 2003, interest rates have been calculated according to NBR Norms No.2/21 February 2003.

8. Average Interest Rates Applied by Credit Institutions

		New Loans in EUR							- percent per annum -						
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	
banking sector								government sector							
2005 Oct.	2.9	2.7	6.5	2.6	2.5	5.8	x	7.0	x	x	x	x	10.3	6.8	
Nov.	2.8	2.6	2.9	x	6.2	6.2	x	4.1	x	x	x	x	5.8	2.7	
Dec.	2.9	x	x	x	x	5.9	2.9	7.2	x	x	x	x	x	7.2	
2006 Jan.	x	x	x	x	x	x	x	4.8	x	x	x	x	4.8	x	
Feb.	3.2	2.0	x	x	3.1	7.0	x	x	x	x	x	x	x	x	
Mar.	4.0	5.6	6.8	x	x	6.0	3.1	x	x	x	x	x	x	x	
Apr.	2.6	2.6	x	x	x	6.4	x	x	x	x	x	x	x	x	
May	x	x	x	x	x	x	x	7.6	x	x	x	x	x	7.6	
Jun.	5.2	7.3	5.0	6.5	x	x	x	4.6	x	x	x	x	x	4.6	
Jul.	4.3	7.9	6.8	x	4.0	x	x	6.9	x	x	x	x	x	6.9	
Aug.	x	x	x	x	x	x	x	5.4	x	x	x	x	x	5.4	
Sep.	x	x	x	x	x	x	x	5.1	x	x	x	x	x	5.1	
Oct.	10.4	10.4	x	x	x	x	x	x	x	x	x	x	x	x	
individuals								legal entities							
2005 Oct.	9.2	14.8	x	x	7.3	10.2	9.0	5.9	6.0	4.2	6.0	5.5	6.8	7.1	
Nov.	8.8	11.8	x	x	8.1	9.9	8.6	5.3	4.0	5.3	4.4	5.4	6.3	7.4	
Dec.	8.6	15.1	3.8	10.5	9.6	10.0	8.4	5.9	5.8	4.9	5.4	5.7	6.3	7.7	
2006 Jan.	8.2	24.1	6.7	4.8	7.3	10.1	8.3	5.2	4.3	5.0	4.6	5.8	6.4	6.7	
Feb.	8.8	9.9	x	12.2	8.8	9.0	8.8	5.2	3.9	5.8	5.9	5.6	6.1	5.7	
Mar.	9.1	11.2	8.9	11.2	9.6	9.9	9.0	5.6	4.2	5.7	6.5	5.9	6.4	8.5	
Apr.	8.8	17.6	x	9.0	8.4	9.6	8.7	5.6	4.2	5.7	6.1	5.8	6.6	7.0	
May	8.7	16.6	7.4	9.7	9.0	9.7	8.6	5.7	4.7	5.9	6.6	5.3	6.7	7.3	
Jun.	8.7	7.2	6.5	8.9	9.4	9.5	8.6	5.7	4.4	6.1	6.4	6.1	6.3	7.7	
Jul.	8.6	8.7	8.1	9.1	9.2	9.4	8.5	5.9	4.6	5.8	6.4	6.1	6.8	7.4	
Aug.	8.7	11.7	9.2	11.9	9.1	10.0	8.5	6.1	4.7	6.3	6.7	6.2	6.6	7.7	
Sep.	8.2	6.0	7.0	7.8	7.9	9.1	8.1	6.0	4.8	6.0	6.5	6.2	6.8	7.0	
Oct.	8.5	6.2	8.3	10.2	9.5	9.6	8.3	6.3	5.1	5.7	6.4	6.4	7.0	8.3	

		New Time Deposits in EUR							- percent per annum -						
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	
banking sector								government sector							
2005 Oct.	2.4	2.4	2.2	2.3	2.3	2.4	x	1.5	1.5	1.4	x	x	x	x	
Nov.	2.3	2.3	2.3	2.4	x	x	x	1.4	1.4	2.2	1.7	x	x	x	
Dec.	2.8	2.8	2.9	2.7	2.8	x	3.4	1.7	1.7	1.7	1.8	x	x	x	
2006 Jan.	2.7	2.7	2.5	2.7	2.8	2.6	x	1.6	1.7	1.6	1.8	x	x	x	
Feb.	2.5	2.5	2.4	x	1.9	x	x	1.6	1.5	1.6	1.7	x	x	x	
Mar.	2.9	2.8	3.0	3.4	3.1	3.3	x	1.9	1.9	1.9	3.9	3.6	x	x	
Apr.	2.9	2.9	2.9	3.2	2.8	x	x	1.9	1.9	2.0	x	x	x	x	
May	3.1	3.0	3.2	3.2	3.5	3.4	x	1.9	1.9	2.1	x	x	x	x	
Jun.	3.2	3.2	3.2	3.0	3.5	3.4	3.3	2.1	2.0	2.1	2.2	x	x	x	
Jul.	3.4	3.3	3.7	3.3	3.6	x	3.5	2.1	2.0	2.2	4.0	x	x	x	
Aug.	3.6	3.6	3.6	3.8	3.6	3.5	4.0	2.4	2.4	2.4	2.4	x	x	x	
Sep.	3.7	3.5	2.9	7.7	4.0	x	3.8	2.3	2.3	2.4	x	x	x	x	
Oct.	3.9	3.9	3.6	3.9	3.8	3.9	4.7	2.6	2.6	2.7	2.7	x	x	x	
individuals								legal entities							
2005 Oct.	2.5	2.3	2.7	3.6	2.5	3.4	x	2.2	2.2	2.6	3.3	3.6	2.9	x	
Nov.	2.5	2.3	2.7	3.4	2.5	3.3	x	2.1	2.1	2.4	2.8	3.0	3.7	3.3	
Dec.	2.5	2.3	2.8	3.4	2.6	3.7	x	2.3	2.2	2.6	3.3	2.8	2.4	x	
2006 Jan.	2.5	2.3	2.7	3.3	2.6	3.8	x	2.3	2.2	2.5	2.9	2.9	3.3	x	
Feb.	2.3	2.2	2.5	2.9	2.1	3.3	x	2.1	2.1	2.6	3.2	2.3	2.1	x	
Mar.	2.5	2.3	2.7	3.3	2.9	3.4	x	2.4	2.4	2.7	3.2	3.2	2.6	x	
Apr.	2.5	2.3	2.8	3.2	2.8	2.8	x	2.4	2.3	2.6	2.9	2.9	2.7	x	
May	2.5	2.4	2.7	2.9	2.6	3.5	x	2.4	2.4	2.6	2.8	2.8	2.8	x	
Jun.	2.6	2.4	2.8	3.2	2.8	3.1	x	2.5	2.3	2.8	2.8	2.6	2.1	x	
Jul.	2.7	2.5	2.9	3.3	2.9	3.3	x	2.6	2.4	2.9	2.8	3.4	2.6	x	
Aug.	2.7	2.6	2.9	3.3	3.0	3.3	x	2.7	2.5	3.0	3.1	3.8	2.6	x	
Sep.	2.8	2.6	2.9	3.3	2.9	3.4	x	2.5	2.5	2.3	3.0	3.9	2.4	x	
Oct.	2.8	2.7	3.0	3.4	3.0	3.6	x	2.7	2.7	3.0	2.6	3.3	3.0	x	

Legend: <=1M=less than or equal to one month; 1-3M=1-3 months; 3-6M=3-6 months; 6-12M=6-12 months; 1-5Y=1-5 years; >5Y=more than 5 years; total=average interest rate on all maturities.

Note: Starting May 2003, interest rates have been calculated according to NBR Norms No.2/21 February 2003.

8. Average Interest Rates Applied by Credit Institutions

New Loans in USD														- percent per annum -	
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	
banking sector							government sector								
2005 Oct.	4.9	6.0	4.0	6.0	x	x	x	x	x	x	x	x	x	x	
Nov.	5.8	x	6.2	x	5.7	x	x	x	x	x	x	x	x	x	
Dec.	6.4	x	x	6.4	6.1	x	x	7.1	x	x	x	x	7.1	x	
2006 Jan.	7.9	x	7.9	x	x	x	x	x	x	x	x	x	x	x	
Feb.	6.2	4.7	7.2	6.5	x	x	x	x	x	x	x	x	x	x	
Mar.	6.3	x	10.7	6.3	x	x	x	x	x	x	x	x	x	x	
Apr.	4.7	4.6	6.9	6.5	x	x	x	x	x	x	x	x	x	x	
May	6.7	7.5	x	6.6	x	x	x	x	x	x	x	x	x	x	
Jun.	8.5	x	9.2	7.5	x	x	x	x	x	x	x	x	x	x	
Jul.	6.9	6.8	x	7.0	7.0	x	x	x	x	x	x	x	x	x	
Aug.	6.8	6.7	x	6.9	7.2	x	x	x	x	x	x	x	x	x	
Sep.	6.6	x	6.9	5.8	6.9	x	x	x	x	x	x	x	x	x	
Oct.	7.1	x	x	7.1	7.1	x	x	x	x	x	x	x	x	x	
individuals							legal entities								
2005 Oct.	9.4	16.7	x	9.2	10.5	8.5	9.6	6.0	5.6	6.0	6.9	6.0	7.4	7.5	
Nov.	9.9	19.1	x	x	6.1	9.9	9.9	5.9	5.6	6.7	5.3	7.1	6.8	9.3	
Dec.	10.1	14.4	x	x	11.4	10.0	10.0	6.7	6.0	7.6	7.1	7.5	8.0	7.3	
2006 Jan.	9.9	13.3	x	5.5	9.7	9.7	10.3	6.5	5.7	6.5	5.6	6.9	6.4	8.4	
Feb.	8.7	14.0	7.0	x	6.3	9.6	8.5	5.5	4.8	5.2	6.7	7.7	8.2	6.8	
Mar.	9.9	20.4	4.2	x	11.5	10.1	9.9	6.4	5.4	6.1	8.4	7.6	8.4	9.2	
Apr.	9.3	16.0	x	8.5	6.2	9.7	9.2	6.5	6.4	5.8	7.6	7.7	8.3	8.8	
May	9.7	18.9	x	x	8.4	8.9	9.8	6.5	6.3	6.4	7.4	7.8	8.5	8.8	
Jun.	9.6	18.1	8.0	x	9.6	9.1	9.7	6.4	6.2	7.7	8.5	7.0	8.1	8.7	
Jul.	10.3	18.4	8.0	x	9.5	9.6	10.5	7.0	6.6	7.6	7.6	8.5	8.4	8.8	
Aug.	10.0	24.1	x	x	10.2	9.2	10.2	6.7	6.3	7.8	8.1	7.8	6.2	4.5	
Sep.	10.4	10.4	x	9.5	8.2	9.1	10.9	6.7	6.4	7.6	8.4	6.6	8.8	9.8	
Oct.	9.5	10.0	x	x	8.1	9.5	11.0	7.1	6.5	8.0	8.2	7.9	9.1	10.4	

New Time Deposits in USD														- percent per annum -	
	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	total	<=1M	1-3M	3-6M	6-12M	1-5Y	>5Y	
banking sector							government sector								
2005 Oct.	4.2	4.2	2.4	x	4.4	x	x	3.0	3.0	2.8	2.9	x	x	x	
Nov.	4.4	4.4	x	4.6	x	x	x	2.6	2.5	2.7	x	x	x	x	
Dec.	4.7	4.7	4.7	x	x	x	x	4.1	2.1	4.4	3.4	3.9	x	x	
2006 Jan.	4.9	4.9	x	x	x	5.3	x	2.9	2.2	2.8	3.4	3.0	x	x	
Feb.	4.7	4.7	x	x	x	5.2	x	2.2	1.8	2.4	3.0	3.5	x	x	
Mar.	5.4	5.4	5.7	x	x	x	x	3.4	3.1	3.4	3.6	x	x	x	
Apr.	5.6	5.6	5.5	x	x	x	x	3.1	2.7	3.2	3.3	x	4.2	x	
May	5.9	5.9	5.8	5.8	x	x	x	4.0	3.4	3.2	4.9	x	x	x	
Jun.	5.9	5.9	6.1	x	5.9	x	6.2	2.8	2.8	3.1	3.3	x	x	x	
Jul.	6.4	6.4	6.1	x	x	x	6.6	3.2	2.9	3.4	3.5	3.1	4.2	x	
Aug.	6.4	6.5	6.4	6.3	5.5	x	6.7	3.7	2.8	3.4	4.2	x	x	x	
Sep.	6.4	6.4	6.4	6.5	x	x	x	4.2	2.8	3.1	x	4.8	x	x	
Oct.	7.0	7.0	6.5	x	x	x	x	3.3	2.8	3.4	3.6	x	x	x	
individuals							legal entities								
2005 Oct.	2.6	2.5	2.7	3.1	3.2	3.7	x	2.8	2.8	3.0	2.3	3.4	2.8	x	
Nov.	2.5	2.4	2.6	3.0	3.1	3.5	x	2.8	2.7	2.9	3.1	4.1	5.4	x	
Dec.	2.7	2.5	2.8	3.2	3.2	3.5	x	3.0	3.1	2.7	3.3	3.2	3.7	x	
2006 Jan.	2.8	2.7	2.8	3.3	3.1	4.1	x	3.3	3.2	3.4	3.8	3.3	3.3	x	
Feb.	2.6	2.6	2.6	3.1	2.7	3.8	x	3.0	3.0	3.5	3.4	3.3	3.9	x	
Mar.	2.9	2.7	3.0	3.3	3.4	3.9	x	3.4	3.5	3.0	3.1	3.9	3.8	x	
Apr.	2.9	2.7	3.0	3.2	3.3	4.3	x	3.7	3.7	3.8	3.1	3.4	3.7	x	
May	3.0	3.0	3.0	3.4	3.3	3.8	x	4.1	3.8	4.8	4.6	4.3	4.0	x	
Jun.	3.1	3.0	3.1	3.4	3.5	3.8	x	4.0	4.0	3.7	3.6	5.0	3.4	x	
Jul.	3.3	3.3	3.2	3.5	3.6	3.8	x	4.2	3.9	4.9	3.1	5.5	2.5	x	
Aug.	3.5	3.5	3.3	3.7	3.7	4.0	x	4.1	4.1	3.7	3.4	4.2	3.2	x	
Sep.	3.5	3.5	3.3	3.6	3.5	4.4	x	4.3	4.0	5.1	5.2	4.7	2.7	x	
Oct.	3.5	3.4	3.5	3.7	3.6	4.0	x	4.3	4.3	4.1	3.5	3.5	2.7	x	

Legend: <=1M=less than or equal to one month; 1-3M=1-3 months; 3-6M=3-6 months; 6-12M=6-12 months; 1-5Y=1-5 years; >5Y=more than 5 years; total=average interest rate on all maturities.

Note: Starting May 2003, interest rates have been calculated according to NBR Norms No.2/21 February 2003.

9a. Open-Market Operations Performed by the National Bank of Romania

Period	Refer- ence rate (% p.a.)	Deposits taken				Certificates of deposit issued by NBR			
		Flow		Stock		Flow		Stock	
		daily average (RON mill.)	interest rate (% p.a.)	daily average (RON mill.)	interest rate (% p.a.)	daily average (RON mill.)	interest rate (% p.a.)	daily average (RON mill.)	interest rate (% p.a.)
2005 Oct.	7.72	206.2	7.50	5,463.9	7.58	238.1	4.34	7,951.3	6.31
Nov.	7.50	454.5	7.50	7,332.7	7.50	284.1	5.98	12,166.6	5.54
Dec.	7.50	336.6	7.50	6,210.1	7.50	250.0	7.39	15,040.2	5.73
2006 Jan.	7.50	489.9	7.50	9,658.1	7.50	214.3	7.28	15,943.3	6.45
Feb.	7.50	607.2	8.47	10,506.8	7.88	–	x	11,508.8	7.10
Mar.	8.47	723.3	8.50	14,480.0	8.50	97.8	8.44	8,677.3	7.53
Apr.	8.50	698.9	8.50	14,672.5	8.50	197.4	8.43	6,324.8	8.08
May	8.50	697.4	8.50	14,782.3	8.50	–	x	6,000.0	8.43
Jun.	8.50	408.3	8.50	12,943.2	8.50	85.2	8.48	5,287.3	8.44
Jul.	8.50	639.7	8.75	13,725.8	8.67	95.2	8.68	4,608.5	8.51
Aug.	8.75	384.2	8.75	7,372.5	8.75	–	x	3,874.6	8.58
Sep.	8.75	387.9	8.75	9,476.7	8.75	53.6	8.65	3,474.7	8.62
Oct.	8.75	445.4	8.75	9,494.1	8.75	68.4	8.71	2,821.5	8.68
Nov.	8.75	286.1	8.75	7,148.6	8.75	–	x	2,630.0	8.68

9b. Standing Facilities Granted by the National Bank of Romania to Credit Institutions

Period	Lending		Deposit	
	volume (RON mill.)	interest rate (% p.a.)	volume (RON mill.)	interest rate (% p.a.)
2005 Oct.	–	14.0	219,777.9	1.0
Nov.	–	14.0	94,910.9	1.0
Dec.	–	14.0	13,010.3	1.0
2006 Jan.	–	14.0	12,134.0	1.0
Feb.	929.1	14.0	–	1.0
Mar.	–	14.0	5,695.0	1.0
Apr.	–	14.0	4,253.7	1.0
May	–	14.0	230.5	1.0
Jun.	88.0	14.0	–	1.0
Jul.	–	14.0	6,175.2	1.0
Aug.	–	14.0	3,462.4	1.0
Sep.	–	14.0	1,551.0	1.0
Oct.	–	14.0	5,341.3	1.0
Nov.	–	14.0	1,739.0	1.0

9c. Required Reserves

Period	Interest rate on banks' reserves (% p.a.)			Reserve ratio (%)	
	RON	USD	EUR	RON	foreign currency
2005 Oct.	1.50	0.80	0.70	16.0	30.0
Nov.	1.50	1) 0.95	0.70	16.0	30.0
Dec.	1.50	0.95	0.70	16.0	30.0
2006 Jan.	1.50	0.95	0.70	16.0	1) 35.0
Feb.	1) 1.70	0.95	0.70	16.0	35.0
Mar.	1.70	0.95	0.70	16.0	1) 40.0
Apr.	1.70	0.95	0.70	16.0	40.0
May	1.70	0.95	0.70	16.0	40.0
Jun.	1) 1.90	0.95	0.70	16.0	40.0
Jul.	1.90	0.95	0.70	1) 20.00	40.0
Aug.	1.90	0.95	0.70	20.0	40.0
Sep.	1.90	0.95	0.70	20.0	40.0
Oct.	1.90	0.95	0.70	20.0	40.0
Nov.	1.90	1) 1.00	1) 0.80	20.0	40.0

1) Starting period: the 24th of current month - the 23rd of following month.

10. Monetary Balance Sheet of the National Bank of Romania

- RON thousand; end of period -

Period	ASSETS	FOREIGN ASSETS							Securities *)	SDR holdings with IMF
		Total	Gold	Convertible currencies						
				Total	Currency and cheques	Demand deposits with BIS	Demand deposits with FED *)	Demand deposits and deposits with other foreign banks		
2001	21,968,788	15,359,964	2,966,147	2,150,648	323	400,601	1,257,274	492,450	10,221,677	21,492
2002	30,925,453	29,382,519	3,953,497	2,379,686	134	476,824	1,044	1,901,684	18,133,871	7,643
2003	37,184,328	36,043,441	4,596,756	2,447,020	48	475,390	2,386	1,969,196	23,758,513	900
2004	52,908,233	51,679,902	4,301,392	7,835,923	65	181,044	2,400	7,652,414	34,647,697	1,625
2005	72,528,382	71,244,237	5,370,803	27,227,605	65	4,008,003	2,254	23,217,283	33,989,306	1,678
2005 Oct.	71,859,031	69,675,034	4,817,383	18,951,890	48	1,296,548	2,247	17,653,047	41,450,655	12,982
Nov.	71,810,785	69,868,988	5,152,526	20,156,140	78	813,087	2,526	19,340,449	40,116,053	1,669
Dec.	72,528,382	71,244,237	5,370,803	27,227,605	65	4,008,003	2,254	23,217,283	33,989,306	1,678
2006 Jan.	73,456,603	72,192,864	5,731,652	31,273,566	53	1,320,109	2,328	29,951,076	30,650,545	12,430
Feb.	73,541,876	71,195,082	5,491,743	31,622,526	52	2,346,987	2,339	29,273,148	29,556,639	1,361
Mar.	76,090,780	73,712,452	5,714,884	34,373,151	38	2,373,668	2,568	31,996,877	29,100,525	1,355
Apr.	76,815,858	73,352,614	5,942,282	31,732,805	93	3,487,077	2,215	28,243,420	31,399,896	11,544
May	77,285,281	74,299,940	6,046,742	28,578,074	49	1,987,677	2,027	26,588,321	35,406,705	1,761
Jun.	76,852,791	74,242,230	5,670,877	24,450,229	96	2,369,186	2,469	22,078,478	39,851,904	1,788
Jul.	77,254,173	74,534,126	5,955,076	22,736,754	91	2,678,062	2,306	20,056,295	41,565,373	10,049
Aug.	77,723,941	74,833,228	5,697,053	22,203,095	86	3,310,403	2,275	18,890,331	42,665,957	818
Sep.	78,194,534	75,587,259	5,645,150	20,911,250	45	2,050,592	2,240	18,858,373	44,763,174	821
Oct.	86,740,914	83,842,929	5,608,351	32,244,276	85	2,730,765	2,215	29,511,211	41,714,691	9,027

*) Starting January 2002, demand deposits with the FED have been subject to reclassification.

(continued)

- RON thousand; end of period -

Period	FOREIGN ASSETS (continued)							DOMESTIC ASSETS	
	Romania's quota (subscriptions)							Total	Vault cash
	Total	IMF	IBRD	BIS	IFC	EBRD	MIGA		
2001	x	x	x	x	x	x	x	6,608,824	5,488
2002	4,907,822	4,691,940	87,851	32,520	8,914	79,867	6,730	1,542,934	5,258
2003	5,240,253	4,989,804	98,770	48,376	8,674	88,081	6,548	1,140,887	4,530
2004	4,893,267	4,650,449	97,693	45,222	7,735	86,329	5,839	1,228,331	4,567
2005	4,654,845	4,576,023	-	78,822	-	-	-	1,284,145	7,282
2005 Oct.	4,442,124	4,364,459	-	77,665	-	-	-	2,183,997	6,832
Nov.	4,442,600	4,364,459	-	78,141	-	-	-	1,941,797	7,401
Dec.	4,654,845	4,576,023	-	78,822	-	-	-	1,284,145	7,282
2006 Jan.	4,524,671	4,448,379	-	76,292	-	-	-	1,263,739	7,398
Feb.	4,522,813	4,448,379	-	74,434	-	-	-	2,346,794	7,645
Mar.	4,522,537	4,448,379	-	74,158	-	-	-	2,378,328	7,493
Apr.	4,266,087	4,193,959	-	72,128	-	-	-	3,463,244	7,393
May	4,266,658	4,193,959	-	72,699	-	-	-	2,985,341	8,735
Jun.	4,267,432	4,193,959	-	73,473	-	-	-	2,610,561	8,042
Jul.	4,266,874	4,193,959	-	72,915	-	-	-	2,720,047	6,788
Aug.	4,266,305	4,193,959	-	72,346	-	-	-	2,890,713	7,332
Sep.	4,266,864	4,193,959	-	72,905	-	-	-	2,607,275	9,397
Oct.	4,266,584	4,193,959	-	72,625	-	-	-	2,897,985	8,854

10. Monetary Balance Sheet of the National Bank of Romania

(continued) - RON thousand; end of period -

Period	DOMESTIC ASSETS (continued)												
	Romania's quota (subscriptions)												
	Total	IMF					IBRD			BIS (RON)	IFC (RON)	EBRD (RON)	MIGA (RON)
	Total	Gold	SDR	Con-vertible currencies	RON	Total	Con-vertible currencies	RON					
2001	4,267,476	4,087,204	165,720	662,307	142,123	3,117,054	66,690	27,830	38,860	30,673	8,408	68,154	6,347
2002	x	x	x	x	x	x	x	x	x	x	x	x	x
2003	x	x	x	x	x	x	x	x	x	x	x	x	x
2004	x	x	x	x	x	x	x	x	x	x	x	x	x
2005	x	x	x	x	x	x	x	x	x	x	x	x	x
2005 Oct.	x	x	x	x	x	x	x	x	x	x	x	x	x
Nov.	x	x	x	x	x	x	x	x	x	x	x	x	x
Dec.	x	x	x	x	x	x	x	x	x	x	x	x	x
2006 Jan.	x	x	x	x	x	x	x	x	x	x	x	x	x
Feb.	x	x	x	x	x	x	x	x	x	x	x	x	x
Mar.	x	x	x	x	x	x	x	x	x	x	x	x	x
Apr.	x	x	x	x	x	x	x	x	x	x	x	x	x
May	x	x	x	x	x	x	x	x	x	x	x	x	x
Jun.	x	x	x	x	x	x	x	x	x	x	x	x	x
Jul.	x	x	x	x	x	x	x	x	x	x	x	x	x
Aug.	x	x	x	x	x	x	x	x	x	x	x	x	x
Sep.	x	x	x	x	x	x	x	x	x	x	x	x	x
Oct.	x	x	x	x	x	x	x	x	x	x	x	x	x

(continued) - RON thousand; end of period -

Period	DOMESTIC ASSETS (continued)									
	Government credit			Interbank assets	Other assets					
	Total	Treasury certificates in RON	Other government securities in RON		Total	Other precious metals	Interest receivable	Net unfavourable differences from forex assets and liabilities revaluation	Other	
2001	841,487	165,709	675,778	114,782	1,379,591	33,273	201,470	13,715	1,131,133	
2002	234,751	—	234,751	—	1,302,925	41,061	169,371	—	1,092,493	
2003	520	—	520	—	1,135,837	11,817	236,570	—	887,450	
2004	—	—	—	—	1,223,764	11,047	568,558	—	644,159	
2005	—	—	—	—	1,276,863	14,890	613,893	—	648,080	
2005 Oct.	—	—	—	—	2,177,165	10,986	585,034	964,344	616,801	
Nov.	—	—	—	—	1,934,396	10,972	680,734	611,349	631,341	
Dec.	—	—	—	—	1,276,863	14,890	613,893	—	648,080	
2006 Jan.	—	—	—	—	1,256,341	14,873	547,990	54,903	638,575	
Feb.	—	—	—	—	2,339,149	14,872	461,995	1,275,048	587,234	
Mar.	—	—	—	—	2,370,835	14,877	488,969	1,281,415	585,574	
Apr.	—	—	—	—	3,455,851	14,868	485,087	2,333,617	622,279	
May	—	—	—	—	2,976,606	14,825	555,844	1,816,654	589,283	
Jun.	—	—	—	—	2,602,519	14,794	662,634	1,328,751	596,340	
Jul.	30	—	30	—	2,713,229	14,797	575,798	1,499,581	623,053	
Aug.	30	—	30	—	2,883,351	14,780	576,594	1,714,804	577,173	
Sep.	30	—	30	—	2,597,848	14,773	567,168	1,415,921	599,986	
Oct.	18,630	—	18,630	—	2,870,501	14,772	720,771	1,549,936	585,022	

10. Monetary Balance Sheet of the National Bank of Romania

- RON thousand; end of period -

Period	LIABILITIES	FOREIGN LIABILITIES								DOMESTIC LIABILITIES		
		Total	Short-term			Deposits of international financial institutions				Total	Currency issue	Float
			Total	Deposits of foreign banks	SDR purchases from IMF	Total	IMF	IBRD	MIGA			
2001	21,968,788	5,675,516	1,536,765	315,970	1,220,795	4,138,751	4,087,203	51,074	474	16,293,272	4,001,043	-
2002	30,925,453	6,189,563	1,425,770	-	1,425,770	4,763,793	4,691,941	71,349	503	24,735,890	5,282,500	1,456
2003	37,184,328	7,023,750	1,951,953	-	1,951,953	5,071,797	4,989,804	81,504	489	30,160,578	6,522,078	-
2004	52,908,233	6,310,010	1,578,446	290,670	1,287,776	4,731,564	4,650,449	80,679	436	46,598,223	8,250,883	130
2005	72,528,382	5,464,038	811,279	-	811,279	4,652,759	4,576,023	76,269	467	67,064,344	12,739,491	1,339
2005 Oct.	71,859,031	5,313,160	870,778	-	870,778	4,442,382	4,364,459	77,469	454	66,545,871	11,530,695	385
Nov.	71,810,785	5,294,564	852,770	-	852,770	4,441,794	4,364,459	76,869	466	66,516,221	11,545,284	321
Dec.	72,528,382	5,464,038	811,279	-	811,279	4,652,759	4,576,023	76,269	467	67,064,344	12,739,491	1,339
2006 Jan.	73,456,603	5,223,794	699,298	-	699,298	4,524,496	4,448,379	75,669	448	68,232,809	12,297,929	-
Feb.	73,541,876	5,206,188	681,700	-	681,700	4,524,488	4,448,379	75,669	440	68,335,688	12,365,850	-
Mar.	76,090,780	5,159,452	635,567	-	635,567	4,523,885	4,448,379	75,069	437	70,931,328	12,756,934	-
Apr.	76,815,858	4,804,884	536,041	-	536,041	4,268,843	4,193,959	74,469	415	72,010,974	14,099,720	-
May	77,285,281	4,806,983	538,842	-	538,842	4,268,141	4,193,959	73,769	413	72,478,298	14,048,952	-
Jun.	76,852,791	4,765,983	503,839	-	503,839	4,262,144	4,193,959	67,764	421	72,086,808	14,982,518	49,149
Jul.	77,254,173	4,675,015	413,475	-	413,475	4,261,540	4,193,959	67,164	417	72,579,158	15,694,607	-
Aug.	77,723,941	4,669,875	408,940	-	408,940	4,260,935	4,193,959	66,564	412	73,054,066	15,649,368	-
Sep.	78,194,534	4,628,664	368,322	-	368,322	4,260,342	4,193,959	65,964	419	73,565,870	16,052,766	-
Oct.	86,740,914	4,540,469	282,730	-	282,730	4,257,739	4,193,959	63,364	416	82,200,445	15,862,541	84,259

(continued)

- RON thousand; end of period -

Period	DOMESTIC LIABILITIES (continued)											
	Funds for equity interest in:							Deposits of international financial institutions				Interbank liabilities
	Total	IMF	IBRD	BIS	IFC	EBRD	MIGA	Total	IMF	IBRD	MIGA	
2001	498,804	318,532	66,690	30,673	8,408	68,154	6,347	4,420,360	4,368,938	50,919	503	3,832,351
2002	534,414	318,532	87,851	32,520	8,914	79,867	6,730	x	x	x	x	13,669,177
2003	568,981	318,532	98,770	48,376	8,674	88,081	6,548	x	x	x	x	16,209,649
2004	561,350	318,532	97,693	45,222	7,735	86,329	5,839	x	x	x	x	30,978,694
2005	-	-	-	-	-	-	-	x	x	x	x	49,213,115
2005 Oct.	362,428	318,532	-	43,896	-	-	-	x	x	x	x	44,747,866
Nov.	362,697	318,532	-	44,165	-	-	-	x	x	x	x	45,694,551
Dec.	-	-	-	-	-	-	-	x	x	x	x	49,213,115
2006 Jan.	-	-	-	-	-	-	-	x	x	x	x	50,129,164
Feb.	-	-	-	-	-	-	-	x	x	x	x	49,837,628
Mar.	-	-	-	-	-	-	-	x	x	x	x	52,138,801
Apr.	-	-	-	-	-	-	-	x	x	x	x	51,100,776
May	-	-	-	-	-	-	-	x	x	x	x	51,606,223
Jun.	-	-	-	-	-	-	-	x	x	x	x	51,283,895
Jul.	-	-	-	-	-	-	-	x	x	x	x	48,842,578
Aug.	-	-	-	-	-	-	-	x	x	x	x	49,417,425
Sep.	-	-	-	-	-	-	-	x	x	x	x	49,316,793
Oct.	-	-	-	-	-	-	-	x	x	x	x	48,210,727

10. Monetary Balance Sheet of the National Bank of Romania

(continued)

- RON thousand; end of period -

Period	DOMESTIC LIABILITIES (continued)									
	Government deposits			Statutory fund	Statutory reserve	Profit (+)/ loss (-)	Other liabilities			
	Total	Other extrabudgetary funds	General Account of Treasury				Total	Net favourable differences from forex assets and liabilities revaluation	Creditors from foreign operations	Other
2001	838,866	407,481	431,385	17,242	14,649	-*	2,669,957	1,771,498	301,323	597,136
2002	995,810	311,656	684,154	17,242	14,649	-*	4,220,642	3,263,588	345,907	611,147
2003	1,190,659	1,088,829	101,830	17,242	14,649	-*	5,637,320	4,776,607	367,866	492,847
2004	5,132,816	2,675,432	2,457,384	30,000	1,891	-*	1,642,459	773,854	342,848	525,757
2005	3,942,626	2,372,597	1,570,029	30,000	1,891	-3,062,404	4,198,286	2,931,958	337,361	928,967
2005 Oct.	9,147,969	3,331,544	5,816,425	30,000	1,891	-1,348,738	2,073,375	1,305,110	321,763	446,502
Nov.	7,858,093	2,209,297	5,648,796	30,000	1,891	-1,387,519	2,410,903	1,639,444	321,763	449,696
Dec.	3,942,626	2,372,597	1,570,029	30,000	1,891	-3,062,404	4,198,286	2,931,958	337,361	928,967
2006 Jan.	5,328,441	2,301,658	3,026,783	30,000	1,891	-3,104,857	3,550,241	2,270,913	327,950	951,378
Feb.	5,992,444	2,184,691	3,807,753	30,000	1,891	-3,158,122	3,265,997	1,977,926	327,950	960,121
Mar.	5,703,696	2,230,524	3,473,172	30,000	1,891	-3,224,029	3,524,035	2,201,642	327,950	994,443
Apr.	6,357,153	2,162,939	4,194,214	30,000	-	-2,508,196	2,931,521	1,659,387	309,194	962,940
May	6,448,880	2,296,333	4,152,547	30,000	-	-2,701,248	3,045,491	1,768,687	309,194	967,610
Jun.	5,899,696	2,285,196	3,614,500	30,000	-	-2,803,733	2,645,283	1,392,748	309,194	943,341
Jul.	7,857,964	2,229,292	5,628,672	30,000	-	-2,838,157	2,992,166	1,680,789	309,194	1,002,183
Aug.	8,094,080	2,257,826	5,836,254	30,000	-	-2,839,523	2,702,716	1,442,407	309,194	951,115
Sep.	8,346,975	2,231,525	6,115,450	30,000	-	-2,839,485	2,658,821	1,398,470	309,194	951,157
Oct.	18,149,934	10,126,588	8,023,346	30,000	-	-2,811,624	2,674,608	1,373,451	309,194	991,963

*) At year-end, losses were covered from net gains resulting from forex assets and liabilities revaluation, according to the law. In 2004, the loss of RON 2,043 million was covered from the balance of special revaluation account, following the NBR Board approval and in accordance with Art. 44 of Law No. 312/2004 on the Statute of the NBR.

11. Aggregate Monetary Balance Sheet of Credit Institutions

- RON thousand; end of period -

Period	ASSETS	FOREIGN ASSETS						
		Total	Convertible currencies					
			Total	Cash and cheques	Deposits with foreign banks	Equity interest in foreign banks	Payment orders, receivables from foreign banks, securities	Other
2001	35,214,642	5,096,633	5,093,116	471,330	4,220,240	292,321	50,405	58,820
2002	47,819,213	3,989,780	3,988,129	438,464	3,051,132	348,667	69,721	80,145
2003	61,736,703	3,518,166	3,514,414	553,668	2,388,610	407,426	47,450	117,260
2004	91,384,458	5,247,778	5,244,273	600,813	2,348,837	438,780	1,770,903	84,940
2005	130,272,586	4,520,299	4,516,621	686,335	2,796,405	288,074	597,503	148,304
2005 Oct.	120,325,454	3,753,048	3,749,483	665,846	2,427,952	446,146	63,804	145,735
Nov.	123,848,404	3,642,737	3,639,076	549,548	1,641,695	440,890	849,078	157,865
Dec.	130,272,586	4,520,299	4,516,621	686,335	2,796,405	288,074	597,503	148,304
2006 Jan.	130,358,366	3,582,062	3,578,420	511,494	2,401,899	282,481	217,931	164,615
Feb.	129,894,601	2,909,110	2,905,459	528,801	1,814,855	272,588	43,735	245,480
Mar.	135,304,521	2,362,167	2,358,502	603,385	1,187,941	275,110	36,214	255,852
Apr.	137,019,106	2,553,249	2,540,412	588,126	1,362,996	270,353	38,131	280,806
May	141,742,267	2,443,919	2,417,976	625,790	1,102,449	274,626	42,633	372,478
Jun.	146,740,816	2,833,692	2,825,372	787,181	1,381,119	277,304	44,400	335,368
Jul.	148,484,578	3,049,688	3,030,640	728,269	1,677,564	275,436	69,481	279,890
Aug.	152,281,038	4,228,070	4,209,567	828,736	2,702,897	273,999	94,182	309,753
Sep.	154,734,390	2,791,366	2,673,158	867,723	1,197,819	274,675	101,713	231,228
Oct.	158,906,655	3,644,276	3,524,460	900,443	1,899,767	273,662	126,683	323,905

(continued)

- RON thousand; end of period -

Period	FOREIGN ASSETS (continued)				DOMESTIC ASSETS				
	Non-convertible currencies				Total	Vault cash	Domestic credit		
	Total	of which:					Total	Non-government credit	
		Deposits with foreign banks	Claims on bilateral payments agreements	Other	Total	In RON			
2001	3,517	–	3,512	–	30,118,009	432,004	15,624,856	11,825,444	4,753,332
2002	1,653	–	1,651	1	43,829,433	719,414	22,252,266	17,872,798	6,672,880
2003	3,752	–	1,741	2,010	58,218,537	719,705	33,189,449	30,287,938	13,504,042
2004	3,506	–	1,634	1,871	86,136,680	781,703	43,986,552	41,762,354	16,386,677
2005	3,678	–	1,677	2,001	125,752,287	1,346,673	63,220,432	60,672,783	27,910,668
2005 Oct.	3,564	–	1,655	1,909	116,572,406	1,266,242	60,081,704	57,485,574	24,206,022
Nov.	3,661	–	1,679	1,982	120,205,667	1,189,489	62,237,227	59,634,627	26,109,945
Dec.	3,678	–	1,677	2,001	125,752,287	1,346,673	63,220,432	60,672,783	27,910,668
2006 Jan.	3,642	–	1,655	1,987	126,776,304	1,313,453	63,990,527	61,627,004	29,392,195
Feb.	3,651	–	1,629	2,023	126,985,491	1,193,101	64,678,956	62,403,927	30,944,279
Mar.	3,666	–	1,632	2,033	132,942,354	1,269,525	67,790,952	65,675,243	33,004,809
Apr.	12,837	5,010	1,584	6,243	134,465,857	1,621,161	70,015,285	68,123,945	35,072,181
May	25,944	18,000	1,590	6,354	139,298,348	1,445,070	73,976,836	72,310,402	37,638,390
Jun.	8,319	3	1,625	6,691	143,907,124	1,417,146	78,081,970	76,455,779	40,050,563
Jul.	19,048	9,800	1,616	7,632	145,434,890	1,762,162	81,093,642	79,400,725	42,043,693
Aug.	18,502	9,150	1,604	7,749	148,052,968	1,682,714	83,811,845	82,161,343	43,576,870
Sep.	118,208	8,850	1,611	107,748	151,943,024	1,620,292	86,934,296	85,288,872	45,276,307
Oct.	119,817	9,010	1,615	109,191	155,262,379	1,898,576	90,640,534	89,016,764	46,940,133

11. Aggregate Monetary Balance Sheet of Credit Institutions

(continued) - RON thousand; end of period -

Period	DOMESTIC ASSETS (continued)										
	Domestic credit (continued)										
	Non-government credit (continued)										
	In RON (continued)										
Total	Current						Overdue				
	Total	Economic agents by majority ownership		House-holds	Other 1)	Total	Economic agents by majority ownership		House-holds	Other 1)	
		state-owned	private				state-owned	private			
2001	3,990,445	3,903,012	373,551	3,224,889	276,198	28,374	87,433	3,928	69,102	8,659	5,744
2002	5,042,405	4,925,216	614,285	3,725,893	541,833	43,205	117,189	2,083	95,377	18,425	1,304
2003	7,296,444	7,169,219	748,206	5,399,478	916,950	104,585	127,225	4,540	100,238	20,951	1,496
2004	8,191,448	8,042,078	531,964	6,255,549	859,656	394,909	149,370	3,707	132,482	10,453	2,728
2005	12,127,937	12,022,766	441,347	10,078,587	1,336,990	165,842	105,171	1,235	77,057	24,469	2,410
2005 Oct.	10,912,706	10,752,708	397,323	9,037,920	1,183,294	134,171	159,998	3,638	134,278	17,198	4,884
Nov.	11,828,943	11,667,489	457,513	9,753,850	1,295,969	160,157	161,454	2,679	132,227	22,935	3,613
Dec.	12,127,937	12,022,766	441,347	10,078,587	1,336,990	165,842	105,171	1,235	77,057	24,469	2,410
2006 Jan.	12,851,449	12,720,759	508,357	10,674,424	1,362,737	175,241	130,690	123	101,040	26,262	3,265
Feb.	13,475,235	13,324,674	542,614	11,179,433	1,409,397	193,230	150,561	197	118,634	27,301	4,429
Mar.	14,168,716	14,030,229	512,144	11,669,442	1,639,179	209,464	138,487	3,945	101,887	26,394	6,261
Apr.	14,889,805	14,721,694	486,672	12,211,892	1,795,270	227,860	168,111	1,512	132,933	28,853	4,813
May	15,445,396	15,272,642	521,930	12,767,949	1,732,056	250,707	172,754	5,397	135,456	28,015	3,886
Jun.	15,974,093	15,778,728	582,815	13,091,870	1,804,021	300,022	195,365	1,722	160,981	26,886	5,776
Jul.	16,309,237	16,114,293	517,118	13,360,429	1,883,573	353,173	194,944	2,398	156,634	28,133	7,779
Aug.	16,315,938	16,133,532	526,640	13,287,618	1,974,795	344,479	182,406	609	148,266	28,933	4,598
Sep.	16,872,243	16,657,143	586,477	13,764,520	2,077,945	228,201	215,100	4,593	171,878	31,787	6,842
Oct.	17,383,010	17,194,811	530,425	14,269,076	2,165,222	230,088	188,199	1,027	151,554	31,145	4,473

1) Insurance companies included.

(continued) - RON thousand; end of period -

Period	DOMESTIC ASSETS (continued)										
	Domestic credit (continued)										
	Non-government credit (continued)										
	In RON (continued)										
Total	Medium-term credit						Overdue				
	Total	Economic agents by majority ownership		House-holds	Other 1)	Total	Economic agents by majority ownership		House-holds	Other 1)	
		state-owned	private				state-owned	private			
2001	631,692	625,939	53,073	284,960	250,772	37,134	5,753	1,827	2,128	1,779	19
2002	1,403,982	1,398,137	159,073	454,514	750,699	33,851	5,845	10	2,633	3,171	31
2003	5,734,956	5,711,664	607,421	921,214	4,036,301	146,728	23,292	85	5,810	16,896	501
2004	7,412,124	7,353,282	756,225	1,298,971	5,173,575	124,511	58,842	86	10,060	48,294	402
2005	10,554,015	10,493,675	443,456	2,570,543	7,222,291	257,385	60,340	239	7,971	51,487	643
2005 Oct.	9,661,283	9,583,473	429,960	2,136,616	6,852,575	164,322	77,810	368	10,456	66,201	785
Nov.	9,981,041	9,915,842	429,393	2,278,302	7,013,614	194,533	65,199	324	10,620	53,452	803
Dec.	10,554,015	10,493,675	443,456	2,570,543	7,222,291	257,385	60,340	239	7,971	51,487	643
2006 Jan.	10,806,590	10,741,667	414,742	2,698,692	7,349,245	278,988	64,923	489	9,056	53,490	1,888
Feb.	11,077,404	11,009,311	413,130	2,859,645	7,427,783	308,753	68,093	637	9,897	56,761	798
Mar.	11,393,330	11,329,983	409,994	3,099,230	7,514,829	305,930	63,347	239	10,867	51,720	521
Apr.	11,726,539	11,651,852	412,613	3,340,489	7,552,841	345,909	74,687	967	12,625	60,425	670
May	12,174,305	12,100,577	414,867	3,565,404	7,756,480	363,826	73,728	289	12,490	60,120	829
Jun.	12,570,481	12,493,275	414,724	3,770,577	7,879,742	428,232	77,206	539	12,117	63,809	741
Jul.	12,920,733	12,840,361	561,926	3,911,087	7,995,502	371,846	80,372	205	14,458	63,610	2,099
Aug.	13,137,138	13,062,839	555,227	3,949,645	8,141,721	416,246	74,299	96	11,012	62,272	919
Sep.	13,694,095	13,606,274	561,500	4,619,715	8,222,611	202,448	87,821	4,767	15,640	65,390	2,024
Oct.	13,978,013	13,896,756	572,920	4,825,961	8,265,540	232,335	81,257	219	13,758	65,647	1,633

1) Insurance companies included.

11. Aggregate Monetary Balance Sheet of Credit Institutions

- RON thousand; end of period -

(continued)												
Period	DOMESTIC ASSETS (continued)											
	Domestic credit (continued)											
	Non-government credit (continued)											
	In RON (continued)											
	Long-term credit											
	Total	Current						Overdue				
Total		Economic agents by majority ownership				Households	Other 1)	Total	Economic agents by majority ownership		Households	Other 1)
		state-owned	private	state-owned	private							
2001	131,194	131,084	-	6,874	124,056	154	110	-	-	109	1	
2002	226,492	226,246	-	8,600	204,139	13,507	246	-	7	178	61	
2003	472,642	472,401	33,574	95,858	314,643	28,326	241	-	43	198	-	
2004	783,107	782,580	151,964	235,826	329,532	65,258	527	-	231	295	1	
2005	5,228,717	5,227,490	838,351	677,803	3,311,903	399,433	1,227	35	171	1,016	5	
2005 Oct.	3,632,032	3,630,499	759,530	501,578	2,146,835	222,556	1,533	-	369	1,160	4	
Nov.	4,299,959	4,298,516	773,337	555,301	2,679,375	290,503	1,443	5	236	1,188	14	
Dec.	5,228,717	5,227,490	838,351	677,803	3,311,903	399,433	1,227	35	171	1,016	5	
2006 Jan.	5,734,155	5,732,809	845,916	681,299	3,785,300	420,294	1,346	5	287	1,024	30	
Feb.	6,391,642	6,389,768	850,420	791,962	4,300,291	447,095	1,874	10	478	1,368	18	
Mar.	7,442,765	7,440,951	851,055	896,855	5,209,388	483,653	1,814	10	444	1,339	21	
Apr.	8,455,841	8,453,123	850,126	964,818	6,112,351	525,828	2,718	7	532	2,151	28	
May	10,018,689	10,015,170	939,496	1,165,854	7,311,277	598,543	3,519	13	766	2,684	56	
Jun.	11,505,991	11,501,878	992,499	1,313,506	8,495,447	700,426	4,113	10	879	3,180	44	
Jul.	12,813,725	12,808,688	1,029,314	1,456,775	9,496,822	825,777	5,037	10	1,058	3,907	62	
Aug.	14,123,792	14,117,639	1,055,075	1,626,523	10,344,983	1,091,058	6,153	23	1,248	4,810	72	
Sep.	14,709,968	14,701,015	1,096,801	1,689,422	11,045,836	868,956	8,953	24	1,671	6,975	283	
Oct.	15,579,109	15,568,143	1,128,750	1,840,384	11,600,485	998,524	10,966	-	2,095	8,676	195	

1) Insurance companies included.

(continued)												
Period	DOMESTIC ASSETS (continued)											
	Domestic credit (continued)											
	Non-government credit (continued)											
	Convertible currency											
	Total	Short-term credit						Overdue				
		Total	Current				Households	Other 1)	Total	Economic agents by majority ownership		Households	Other 1)
state-owned			private	state-owned	private							
2001	7,072,112	4,396,257	4,164,685	857,104	3,133,048	21,725	152,808	231,572	3,002	227,957	564	49
2002	11,199,918	6,826,716	6,686,940	884,636	5,430,252	67,150	304,902	139,776	470	137,966	520	820
2003	16,783,896	7,702,561	7,512,624	534,811	6,442,542	33,147	502,124	189,937	2,774	184,386	820	1,957
2004	25,375,677	9,667,856	9,453,694	441,678	8,108,813	324,818	578,385	214,162	35	213,627	422	78
2005	32,762,115	10,594,795	10,504,813	327,567	8,821,254	868,073	487,919	89,982	-	87,873	2,011	98
2005 Oct.	33,279,552	10,824,536	10,602,855	295,856	8,926,472	783,051	597,476	221,681	-	219,183	2,391	107
Nov.	33,524,682	10,868,763	10,638,901	240,770	9,000,749	853,287	544,095	229,862	1,097	226,697	1,964	104
Dec.	32,762,115	10,594,795	10,504,813	327,567	8,821,254	868,073	487,919	89,982	-	87,873	2,011	98
2006 Jan.	32,234,809	10,341,628	10,275,763	343,274	8,585,651	881,958	464,880	65,865	446	62,761	2,566	92
Feb.	31,459,648	10,201,816	10,141,483	349,843	8,425,531	918,826	447,283	60,333	1,025	56,573	2,636	99
Mar.	32,670,434	10,512,174	10,445,661	257,629	8,892,397	923,266	372,369	66,513	5,325	58,627	2,474	87
Apr.	33,051,764	10,652,778	10,577,217	262,484	8,985,047	956,724	372,962	75,561	1,251	71,704	2,527	79
May	34,672,012	10,943,022	10,861,920	290,445	8,863,872	1,297,275	410,328	81,102	8,393	69,824	2,821	64
Jun.	36,405,216	11,335,758	11,254,963	301,843	9,150,744	1,470,159	332,217	80,795	4,597	72,632	3,500	66
Jul.	37,357,032	11,656,414	11,588,739	294,264	9,333,095	1,619,463	341,917	67,675	4,234	59,341	3,939	161
Aug.	38,584,473	11,651,599	11,576,413	312,899	9,169,573	1,758,258	335,683	75,186	16,267	55,512	3,332	75
Sep.	40,012,565	12,340,413	12,247,318	280,013	9,673,099	1,969,966	324,240	93,095	16,013	73,997	2,913	172
Oct.	42,076,631	13,162,318	13,086,030	289,676	10,303,361	2,121,913	371,080	76,288	15,864	57,869	2,448	107

1) Insurance companies included.

11. Aggregate Monetary Balance Sheet of Credit Institutions

(continued) - RON thousand; end of period -

Period	DOMESTIC ASSETS (continued)										
	Domestic credit (continued)										
	Non-government credit (continued)										
	Convertible currency (continued)										
Medium-term credit											
Total	Current						Overdue				
	Total	Economic agents by majority ownership		House-holds	Other 1)	Total	Economic agents by majority ownership		House-holds	Other 1)	
		state-owned	private				state-owned	private			
2001	1,836,883	1,816,086	224,750	1,432,382	64,759	94,195	20,797	7,290	12,524	917	66
2002	3,254,731	3,233,053	579,065	2,246,485	171,630	235,873	21,678	5,409	14,924	1,095	250
2003	5,823,627	5,801,414	651,951	3,755,530	676,074	717,859	22,213	6,118	12,843	3,058	194
2004	9,923,517	9,894,921	828,320	6,161,483	1,735,247	1,169,871	28,596	5,876	14,290	7,563	867
2005	11,730,985	11,706,256	641,180	6,730,638	2,792,706	1,541,732	24,729	-	13,073	11,131	525
2005 Oct.	11,816,728	11,776,633	667,455	6,617,237	2,956,494	1,535,447	40,095	5,408	22,034	11,903	750
Nov.	11,672,979	11,640,900	633,795	6,658,017	2,840,941	1,508,147	32,079	5,415	15,103	10,660	901
Dec.	11,730,985	11,706,256	641,180	6,730,638	2,792,706	1,541,732	24,729	-	13,073	11,131	525
2006 Jan.	11,061,748	11,036,292	562,876	6,395,764	2,579,394	1,498,258	25,456	-	13,595	11,627	234
Feb.	10,480,375	10,448,000	519,484	6,098,326	2,456,343	1,373,847	32,375	-	18,630	11,400	2,345
Mar.	10,596,886	10,561,795	454,823	6,202,616	2,445,685	1,458,671	35,091	-	22,960	10,375	1,756
Apr.	10,473,926	10,434,531	437,117	6,254,554	2,372,170	1,370,690	39,395	145	26,570	10,786	1,894
May	10,496,269	10,464,088	520,999	6,473,641	2,411,085	1,058,363	32,181	11	19,359	10,431	2,380
Jun.	10,897,483	10,867,115	481,433	6,819,123	2,449,031	1,117,528	30,368	1,435	16,620	10,715	1,598
Jul.	10,882,861	10,853,488	455,287	6,929,232	2,457,719	1,011,250	29,373	13	18,029	10,802	529
Aug.	11,167,687	11,142,542	449,937	7,142,107	2,472,451	1,078,047	25,145	11	14,170	10,769	195
Sep.	11,255,581	11,224,365	439,707	7,526,142	2,505,925	752,591	31,216	14	18,214	12,635	353
Oct.	11,306,267	11,276,061	416,424	7,648,105	2,466,108	745,424	30,206	5	17,675	12,150	376

1) Insurance companies included.

(continued) - RON thousand; end of period -

Period	DOMESTIC ASSETS (continued)										
	Domestic credit (continued)										
	Non-government credit (continued)										
	Convertible currency (continued)										
Long-term credit											
Total	Current						Overdue				
	Total	Economic agents by majority ownership		House-holds	Other 1)	Total	Economic agents by majority ownership		House-holds	Other 1)	
		state-owned	private				state-owned	private			
2001	838,972	837,266	138,587	628,919	49,265	20,495	1,706	187	1,321	198	-
2002	1,118,471	1,116,375	102,058	506,241	330,919	177,157	2,096	-	2,074	22	-
2003	3,257,708	3,256,328	346,490	1,023,485	1,482,052	404,301	1,380	-	1,268	112	-
2004	5,784,304	5,781,113	352,511	1,464,457	3,383,573	580,572	3,191	-	2,389	801	1
2005	10,436,335	10,429,158	378,593	3,484,590	5,745,692	820,283	7,177	-	4,129	3,036	12
2005 Oct.	10,638,288	10,625,248	469,357	3,060,865	6,344,628	750,398	13,040	2	10,180	1,726	1,132
Nov.	10,982,940	10,978,533	475,679	3,238,497	6,510,661	753,696	4,407	90	1,506	2,800	11
Dec.	10,436,335	10,429,158	378,593	3,484,590	5,745,692	820,283	7,177	-	4,129	3,036	12
2006 Jan.	10,831,433	10,823,102	341,485	3,211,110	6,061,673	1,208,834	8,331	-	6,755	1,562	14
Feb.	10,777,457	10,768,195	335,930	3,248,203	6,000,638	1,183,424	9,262	-	7,504	1,739	19
Mar.	11,561,374	11,551,754	343,072	3,453,944	6,460,960	1,293,778	9,620	-	8,268	1,340	12
Apr.	11,925,060	11,908,822	339,445	3,570,063	6,666,087	1,333,227	16,238	134	14,256	1,832	16
May	13,232,721	13,221,123	301,098	4,037,828	7,279,077	1,603,120	11,598	104	9,908	1,563	23
Jun.	14,171,975	14,158,854	288,168	4,458,934	7,954,368	1,457,384	13,121	213	11,083	1,797	28
Jul.	14,817,757	14,803,239	295,164	4,832,977	8,556,817	1,118,281	14,518	383	12,157	1,949	29
Aug.	15,765,187	15,749,878	226,110	5,168,890	9,217,822	1,137,056	15,309	268	13,000	2,010	31
Sep.	16,416,571	16,395,789	136,865	5,785,737	9,857,909	615,278	20,782	66	17,314	3,396	6
Oct.	17,608,046	17,587,735	135,805	6,303,748	10,597,948	550,234	20,311	-	16,669	3,466	176

1) Insurance companies included.

11. Aggregate Monetary Balance Sheet of Credit Institutions

- RON thousand; end of period -

Period	DOMESTIC ASSETS (continued)						LIABILITIES	FOREIGN LIABILITIES				
	Domestic credit (continued) Government credit	Float	Interbank assets	Other assets				Total	Total	Short-term		
				Total	Net unfavourable differences from forex assets and liabilities revaluation	Other				Total	Convertible currencies	
											Total	Borrowings from foreign banks
2001	3,799,412	54,155	9,589,608	4,417,386	490	4,416,896	35,214,642	2,089,630	1,195,208	1,170,724	65,747	
2002	4,379,468	1,123	15,320,270	5,536,361	9,984	5,526,377	47,819,213	3,364,177	1,663,094	1,643,622	64,155	
2003	2,901,511	2,851	18,087,915	6,218,617	9,503	6,209,114	61,736,703	7,225,197	3,822,543	3,781,826	266,099	
2004	2,224,198	6,562	33,388,303	7,973,560	8,679	7,964,881	91,384,458	14,479,499	6,118,915	5,906,933	535,939	
2005	2,547,649	2,378	52,117,027	9,065,774	13,111	9,052,663	130,272,586	27,162,691	10,733,480	8,341,743	1,685,901	
2005 Oct.	2,596,130	635	46,539,221	8,684,606	8,112	8,676,494	120,325,454	23,496,984	9,704,378	7,718,641	1,927,891	
2005 Nov.	2,602,600	680	47,887,222	8,891,052	9,380	8,881,672	123,848,404	24,960,191	11,074,315	8,873,948	1,866,053	
2005 Dec.	2,547,649	2,378	52,117,027	9,065,774	13,111	9,052,663	130,272,586	27,162,691	10,733,480	8,341,743	1,685,901	
2006 Jan.	2,363,523	206	52,356,030	9,116,087	165,258	8,950,829	130,358,366	26,518,630	10,029,592	7,511,084	1,546,375	
2006 Feb.	2,275,029	3,630	51,910,720	9,199,086	110,124	9,088,962	129,894,601	26,392,400	11,636,552	8,429,866	1,811,926	
2006 Mar.	2,115,709	789	54,449,190	9,431,899	78,543	9,353,356	135,304,521	29,566,714	14,422,303	10,345,016	2,417,898	
2006 Apr.	1,891,340	13,559	53,157,621	9,658,229	131,207	9,527,022	137,019,106	31,239,233	16,245,101	11,172,895	2,836,901	
2006 May	1,666,434	16,641	54,224,035	9,635,768	103,404	9,532,364	141,742,267	31,765,769	16,520,049	12,146,007	3,811,847	
2006 Jun.	1,626,191	2,886	54,465,601	9,939,521	69,886	9,869,635	146,740,816	33,028,337	18,131,623	13,707,707	4,061,154	
2006 Jul.	1,692,917	14,065	52,429,601	10,135,421	115,372	10,020,049	148,484,578	32,980,069	17,671,321	13,174,877	4,837,194	
2006 Aug.	1,650,502	474	52,450,437	10,107,495	78,748	10,028,747	152,281,038	34,739,462	19,488,043	15,092,821	5,636,026	
2006 Sep.	1,645,424	9,085	53,022,335	10,357,012	95,868	10,261,144	154,734,390	35,010,836	19,606,589	15,471,594	6,109,130	
2006 Oct.	1,623,770	131	52,287,556	10,435,583	87,992	10,347,591	158,906,655	36,044,733	20,575,737	16,174,253	6,630,876	

(continued)

- RON thousand; end of period -

Period	FOREIGN LIABILITIES (continued)					DOMESTIC LIABILITIES				
	Short-term (continued)					Total	Non-bank clients' deposits			
	Convertible currencies (continued)		RON-denominated deposits of other non-residents	Deposits of foreign banks (non-convertible currencies)	Medium & long-term		Total	Demand deposits		
	Deposits of foreign banks	Deposits of other non-residents						Total	Economic agents by majority ownership	
								state-owned	private	
2001	634,620	470,357	24,484	-	894,423	33,125,012	23,487,651	2,867,327	463,327	1,913,322
2002	937,234	642,233	19,472	-	1,701,083	44,455,036	32,813,419	4,272,635	513,625	2,943,558
2003	2,492,608	1,023,119	40,717	-	3,402,653	54,511,506	40,276,286	5,528,137	620,386	3,732,113
2004	3,932,684	1,438,310	211,982	-	8,360,584	76,904,959	56,997,114	7,823,452	826,097	5,120,325
2005	4,159,299	2,496,543	2,365,349	26,388	16,429,211	103,109,895	74,946,390	13,165,108	717,652	8,434,303
2005 Oct.	3,434,745	2,356,005	1,985,404	333	13,792,608	96,828,470	70,840,482	11,031,177	872,079	6,878,475
2005 Nov.	4,659,771	2,348,124	2,200,128	239	13,885,876	98,888,213	71,053,500	10,784,147	646,726	6,694,596
2005 Dec.	4,159,299	2,496,543	2,365,349	26,388	16,429,211	103,109,895	74,946,390	13,165,108	717,652	8,434,303
2006 Jan.	3,758,660	2,206,049	2,492,657	25,851	16,489,039	103,839,736	74,749,435	12,582,598	895,230	7,537,517
2006 Feb.	4,568,874	2,049,066	3,172,597	34,089	14,755,849	103,502,201	74,511,809	12,343,088	847,545	7,357,819
2006 Mar.	5,804,218	2,122,900	4,025,314	51,973	15,144,411	105,737,807	76,048,158	12,362,795	768,466	7,306,321
2006 Apr.	6,047,440	2,288,554	5,022,669	49,537	14,994,131	105,779,873	75,562,903	12,122,164	709,447	6,903,247
2006 May	6,269,038	2,065,122	4,284,625	89,417	15,245,719	109,976,498	79,151,879	13,485,245	831,096	7,983,278
2006 Jun.	7,492,454	2,154,099	4,418,624	5,292	14,896,713	113,712,479	81,496,975	14,223,307	703,098	8,468,780
2006 Jul.	5,976,016	2,361,667	4,489,936	6,508	15,308,748	115,504,509	81,962,318	15,003,856	888,624	8,553,232
2006 Aug.	7,107,025	2,349,770	4,331,544	63,678	15,251,420	117,541,576	84,342,379	15,811,223	1,041,127	9,279,900
2006 Sep.	6,791,066	2,571,398	4,134,995	-	15,404,247	119,723,554	84,922,518	15,983,337	840,408	9,707,406
2006 Oct.	6,947,121	2,596,256	4,401,484	-	15,468,996	122,861,922	86,664,292	16,619,102	928,637	10,138,980

11. Aggregate Monetary Balance Sheet of Credit Institutions

(continued) - RON thousand; end of period -

Period	DOMESTIC LIABILITIES (continued)									
	Non-bank clients' deposits (continued)									
	Demand deposits (continued)			Household savings			RON-denominated deposits			
	Household deposits	Cheques	Other 1)	Total	Demand	Time	Total	Time	Restricted	Certificates of deposit
2001	216,183	3,924	270,571	6,370,647	222,131	6,148,516	2,671,264	1,592,644	555,528	523,092
2002	372,184	3,560	439,708	8,889,424	347,813	8,541,611	4,970,189	2,936,997	906,179	1,127,013
2003	606,234	3,219	566,185	9,958,483	516,970	9,441,513	7,673,804	5,008,699	1,174,992	1,490,113
2004	1,025,573	1,865	849,592	13,615,992	1,008,626	12,607,366	12,094,063	8,331,124	1,547,292	2,215,647
2005	2,627,067	1,274	1,384,812	16,984,003	1,623,184	15,360,819	18,914,109	14,330,029	1,941,905	2,642,175
2005 Oct.	2,116,610	31,881	1,132,132	16,193,411	1,578,222	14,615,189	17,155,855	12,636,704	1,729,484	2,789,667
Nov.	2,288,848	994	1,152,983	16,305,424	1,443,487	14,861,937	17,762,608	13,337,986	1,749,189	2,675,433
Dec.	2,627,067	1,274	1,384,812	16,984,003	1,623,184	15,360,819	18,914,109	14,330,029	1,941,905	2,642,175
2006 Jan.	2,750,066	1,132	1,398,653	17,214,254	1,669,035	15,545,219	18,802,882	14,285,129	1,914,694	2,603,059
Feb.	2,902,656	1,007	1,234,061	17,350,201	1,688,843	15,661,358	18,583,345	14,143,237	1,898,289	2,541,819
Mar.	3,092,329	5,865	1,189,814	17,491,732	1,654,614	15,837,118	19,786,773	15,596,415	1,924,844	2,265,514
Apr.	3,265,889	743	1,242,838	17,529,392	1,809,264	15,720,128	19,417,292	15,316,526	1,891,137	2,209,629
May	3,373,809	803	1,296,259	17,996,253	1,805,070	16,191,183	20,448,779	16,333,659	1,886,665	2,228,455
Jun.	3,707,363	935	1,343,131	18,379,545	1,969,766	16,409,779	21,016,725	16,794,958	1,974,978	2,246,789
Jul.	3,914,526	746	1,646,728	18,599,955	2,003,368	16,596,587	19,934,547	15,628,654	2,034,281	2,271,612
Aug.	3,879,769	826	1,609,601	18,714,037	1,956,755	16,757,282	20,705,696	16,396,964	2,084,463	2,224,269
Sep.	4,138,343	867	1,296,313	18,797,245	1,766,451	17,030,794	21,429,772	17,266,306	2,094,020	2,069,446
Oct.	4,171,453	1,112	1,378,920	19,218,518	1,804,882	17,413,636	21,031,208	16,773,084	2,290,510	1,967,614

1) Insurance companies included.

(continued) - RON thousand; end of period -

Period	DOMESTIC LIABILITIES (continued)								
	Non-bank clients' deposits (continued)								
	Convertible currency deposits								
	Total	Demand				Time			
		Total	Economic agents by majority ownership		Household deposits	Other 1)	Total	Economic agents by majority ownership	
	state-owned	private	state-owned	private					
2001	11,578,413	3,824,012	429,278	1,885,674	1,191,401	317,659	7,754,401	323,813	1,430,009
2002	14,681,171	4,946,282	695,949	2,273,646	1,424,174	552,513	9,734,889	1,458,486	1,638,933
2003	17,115,862	5,935,124	466,848	2,828,680	1,937,144	702,452	11,180,738	517,283	2,016,071
2004	23,463,607	6,609,568	559,325	2,866,111	2,551,196	632,936	16,854,039	715,745	6,645,343
2005	25,883,170	7,483,647	479,335	3,329,810	2,994,141	680,361	18,399,523	1,522,738	5,400,646
2005 Oct.	26,460,039	7,912,044	661,703	3,709,994	2,836,431	703,916	18,547,995	1,516,002	6,696,532
Nov.	26,201,321	7,668,477	520,493	3,477,965	2,907,339	762,680	18,532,844	1,486,854	6,253,108
Dec.	25,883,170	7,483,647	479,335	3,329,810	2,994,141	680,361	18,399,523	1,522,738	5,400,646
2006 Jan.	26,149,701	8,308,505	708,457	3,708,706	2,993,273	898,069	17,841,196	1,439,746	5,196,001
Feb.	26,235,175	8,338,757	762,859	3,786,056	3,006,195	783,647	17,896,418	1,584,345	5,302,081
Mar.	26,406,858	7,918,080	615,892	3,462,465	3,081,629	758,094	18,488,778	1,852,336	5,449,405
Apr.	26,494,055	8,503,264	615,605	3,766,919	3,354,127	766,613	17,990,791	1,804,290	4,862,373
May	27,221,602	8,944,312	667,791	3,978,809	3,400,981	896,731	18,277,290	2,399,535	4,395,233
Jun.	27,877,398	9,195,370	721,964	4,081,308	3,585,451	806,647	18,682,028	2,467,259	4,420,873
Jul.	28,423,960	9,294,393	671,170	4,120,092	3,711,786	791,345	19,129,567	2,342,415	4,868,108
Aug.	29,111,423	9,983,716	686,888	4,609,674	3,726,927	960,227	19,127,707	2,347,818	4,409,373
Sep.	28,712,164	9,928,765	639,104	4,523,954	3,912,533	853,174	18,783,399	1,835,622	4,258,973
Oct.	29,795,464	11,296,247	932,609	5,358,250	4,163,604	841,784	18,499,217	1,595,703	3,982,310

1) Insurance companies included.

11. Aggregate Monetary Balance Sheet of Credit Institutions

- RON thousand; end of period -

(continued)											
Period	DOMESTIC LIABILITIES (continued)										
	Non-bank clients' deposits (continued)			Float	Interbank liabilities	Government deposits					
	Convertible currency deposits (continued)					Total	Deposits from MLT financing	Special & other extra-budgetary accounts	Unemployment benefit fund	Deposits from State Treasury investments	Local government accounts
	Time (continued)										
	Household deposits	Other 1)	Restricted 2)								
2001	4,542,836	184,987	1,272,756	87,988	1,312,125	1,303,004	966,811	333,419	2,719	55	x
2002	5,149,035	399,988	1,088,447	65,954	1,567,770	1,469,090	1,104,347	364,662	19	62	x
2003	6,689,252	429,981	1,528,151	109,796	1,810,388	1,876,760	1,298,073	577,170	-	1,517	x
2004	7,251,130	405,083	1,836,738	50,949	2,744,760	2,335,073	1,551,505	782,936	-	633	x
2005	8,523,652	910,344	2,042,143	101,291	3,200,895	4,685,534	1,901,045	1,111,804	-	276	1,672,409
2005 Oct.	7,798,675	406,703	2,130,083	433,835	1,966,057	4,234,005	1,467,207	1,035,582	-	5,421	1,725,795
Nov.	8,075,181	539,654	2,178,047	559,504	2,418,542	4,639,660	1,703,559	1,223,635	-	5,247	1,707,219
Dec.	8,523,652	910,344	2,042,143	101,291	3,200,895	4,685,534	1,901,045	1,111,804	-	276	1,672,409
2006 Jan.	8,415,038	678,645	2,111,766	401,359	2,478,106	4,671,691	1,897,746	1,102,957	-	4,778	1,666,210
Feb.	8,415,934	546,114	2,047,944	415,541	2,215,894	4,451,215	1,748,697	1,043,668	-	6,010	1,652,840
Mar.	8,424,776	612,343	2,149,918	390,333	2,347,499	4,670,669	1,802,607	1,235,259	-	5,452	1,627,351
Apr.	8,562,888	584,249	2,176,991	450,590	2,093,372	4,747,298	1,805,607	1,317,556	-	4,538	1,619,597
May	8,762,191	556,899	2,163,432	334,527	2,684,751	4,783,904	1,769,374	1,318,540	-	4,445	1,691,545
Jun.	8,952,506	605,244	2,236,146	365,560	3,313,414	4,839,401	1,764,604	1,390,939	-	3,566	1,680,292
Jul.	9,028,700	580,830	2,309,514	416,760	3,718,744	5,104,725	1,911,324	1,585,126	-	5,200	1,603,075
Aug.	9,454,802	606,343	2,309,371	337,248	3,178,575	4,876,613	1,720,503	1,618,063	-	6,041	1,532,006
Sep.	9,817,055	496,701	2,375,048	350,491	3,971,881	4,828,034	1,728,757	1,658,516	-	5,661	1,435,100
Oct.	10,011,159	604,421	2,305,624	448,587	4,141,572	4,907,045	1,759,347	1,784,282	-	4,846	1,358,570

1) Insurance companies included; 2) Certificates of deposit included.

(continued)											
Period	DOMESTIC LIABILITIES (continued)										
	Capital accounts				Other liabilities						
	Total	Own capital			Supplementary capital	Total	Net favourable differences from foreign assets and liabilities revaluation	Other			
		Total	of which: Statutory capital								
2001	5,058,110	4,496,416	2,599,594	561,694	1,876,129	38,084	1,838,045				
2002	6,453,340	6,130,334	3,251,700	323,006	2,085,463	50,480	2,034,983				
2003	8,090,679	6,794,400	3,780,904	1,296,279	2,347,599	67,961	2,279,638				
2004	10,953,095	8,532,068	5,025,350	2,421,027	3,823,966	51,481	3,772,485				
2005	15,861,901	12,439,512	7,519,748	3,422,389	4,313,882	42,916	4,270,966				
2005 Oct.	14,098,093	10,814,952	6,536,608	3,283,141	5,255,997	103,669	5,152,328				
Nov.	14,583,533	11,179,106	6,758,032	3,404,427	5,633,473	114,193	5,519,280				
Dec.	15,861,901	12,439,512	7,519,748	3,422,389	4,313,882	42,916	4,270,966				
2006 Jan.	16,296,314	12,007,931	7,677,707	4,288,383	5,242,833	27,416	5,215,417				
Feb.	16,497,230	12,232,648	7,698,533	4,264,582	5,410,514	29,626	5,380,888				
Mar.	16,742,564	12,418,916	7,751,023	4,323,648	5,538,586	30,773	5,507,813				
Apr.	16,607,622	12,433,098	8,007,307	4,174,524	6,318,089	53,021	6,265,068				
May	16,997,321	12,787,787	8,237,984	4,209,534	6,024,116	29,441	5,994,675				
Jun.	17,222,797	13,225,475	8,389,688	3,997,322	6,474,331	37,769	6,436,562				
Jul.	18,187,541	13,601,375	8,497,916	4,586,166	6,114,422	36,264	6,078,158				
Aug.	18,701,802	14,043,718	8,716,624	4,658,084	6,104,958	34,632	6,070,326				
Sep.	19,139,046	14,151,105	8,902,644	4,987,941	6,511,588	35,702	6,475,886				
Oct.	19,666,785	14,556,767	8,912,645	5,110,018	7,033,641	68,803	6,964,838				

12. Consolidated Monetary Survey

- RON thousand; end of period -

Period	NET FOREIGN ASSETS			NET DOMESTIC ASSETS				
	Total	Gold	Convertible currencies, net	Total	Net domestic credit			
					Total	Non-government credit		Convertible currencies
					Total	RON		
2001	16,851,169	2,966,147	13,885,022	10,200,034	14,324,473	11,825,445	4,753,332	7,072,113
2002	23,692,350	3,953,497	19,738,853	13,678,897	20,022,117	17,872,797	6,672,880	11,199,917
2003	25,181,172	4,596,756	20,584,416	20,892,955	30,122,550	30,287,938	13,504,042	16,783,896
2004	36,184,946	4,301,392	31,883,554	28,276,783	36,518,663	41,762,355	16,386,677	25,375,678
2005	45,523,780	5,370,803	40,152,977	40,808,147	54,592,273	60,672,785	27,910,668	32,762,116
2005 Oct.	46,600,368	4,817,383	41,782,985	34,497,736	46,699,728	57,485,573	24,206,022	33,279,551
Nov.	45,452,871	5,152,526	40,300,345	35,949,024	49,739,471	59,634,625	26,109,945	33,524,680
Dec.	45,523,780	5,370,803	40,152,977	40,808,147	54,592,273	60,672,785	27,910,668	32,762,116
2006 Jan.	46,547,192	5,731,652	40,815,540	39,179,320	53,990,395	61,627,004	29,392,195	32,234,809
Feb.	45,710,313	5,491,743	40,218,570	39,966,599	54,235,297	62,403,927	30,944,279	31,459,648
Mar.	45,423,422	5,714,884	39,708,538	42,104,651	57,416,588	65,675,244	33,004,809	32,670,435
Apr.	44,923,870	5,942,282	38,981,588	43,110,199	58,910,836	68,123,946	35,072,181	33,051,765
May	44,520,689	6,046,742	38,473,947	47,226,339	62,744,050	72,310,400	37,638,390	34,672,010
Jun.	43,691,911	5,670,877	38,021,034	51,362,395	67,342,874	76,455,780	40,050,563	36,405,216
Jul.	44,400,793	5,955,076	38,445,717	51,487,182	68,130,982	79,400,724	42,043,693	37,357,032
Aug.	44,023,310	5,697,053	38,326,257	54,278,391	70,841,185	82,161,346	43,576,870	38,584,475
Sep.	42,749,389	5,645,150	37,104,239	56,596,204	73,759,321	85,288,875	45,276,307	40,012,567
Oct.	51,174,826	5,608,351	45,566,475	49,444,578	67,602,184	89,016,763	46,940,133	42,076,630

(continued)

- RON thousand; end of period -

Period	NET DOMESTIC ASSETS (continued)										
	Net domestic credit (continued)										
	Government credit, net										
Total	of which: Treasury certificates	Other credits to government	Local government accounts	Deposits from MLT external financing	Unemployment benefit fund	Other extra-budgetary accounts	Forex bonds	General Account of Treasury	Other government securities	Deposits from State Treasury investments	
2001	2,499,028	2,136,303	31,793	x	-1,374,292	-2,719	-333,419	1,175,792	-431,385	1,297,010	-55
2002	2,149,320	2,449,036	152,015	x	-1,416,003	-19	-364,662	1,147,980	-684,154	865,189	-62
2003	-165,388	742,927	492,000	5,134	-1,847,697	-	-577,170	839,577	-641,035	822,394	-1,517
2004	-5,243,691	570,475	473,509	23,355	-4,226,936	-	-782,936	633,033	-2,457,384	523,827	-633
2005	-6,080,512	-	557,670	-1,648,041	-4,273,642	-	-1,111,805	429,102	-1,570,029	1,536,509	-276
2005 Oct.	-10,785,845	50,248	507,979	-1,709,480	-4,798,751	-	-1,035,582	417,651	-5,816,425	1,603,937	-5,421
Nov.	-9,895,154	50,153	515,320	-1,684,765	-3,912,856	-	-1,223,636	416,227	-5,648,796	1,598,445	-5,247
Dec.	-6,080,512	-	557,670	-1,648,041	-4,273,642	-	-1,111,805	429,102	-1,570,029	1,536,509	-276
2006 Jan.	-7,636,609	-	506,609	-1,642,980	-4,199,404	-	-1,102,956	427,180	-3,026,783	1,406,504	-4,778
Feb.	-8,168,630	-	484,618	-1,632,916	-3,933,388	-	-1,043,669	409,704	-3,807,753	1,360,783	-6,010
Mar.	-8,258,656	-	488,941	-1,608,639	-4,033,131	-	-1,235,259	405,796	-3,473,172	1,202,259	-5,452
Apr.	-9,213,111	-	351,660	-1,601,258	-3,968,546	-	-1,317,556	302,591	-4,194,214	1,218,750	-4,538
May	-9,566,350	-	354,798	-1,671,408	-4,065,707	-	-1,318,539	120,181	-4,152,547	1,171,317	-4,445
Jun.	-9,112,905	-	351,076	-1,664,539	-4,049,800	-	-1,390,938	29,945	-3,614,500	1,229,416	-3,566
Jul.	-11,269,742	-	365,979	-1,590,063	-4,140,616	-	-1,585,125	29,658	-5,628,672	1,284,297	-5,200
Aug.	-11,320,161	-	365,578	-1,520,490	-3,978,329	-	-1,618,064	21,658	-5,836,254	1,251,780	-6,041
Sep.	-11,529,554	-	379,741	-1,416,963	-3,960,282	-	-1,658,516	21,989	-6,115,450	1,225,587	-5,661
Oct.	-21,414,579	-	389,667	-1,340,699	-11,885,935	-	-1,784,283	21,395	-8,023,346	1,213,467	-4,846

12. Consolidated Monetary Survey

- RON thousand; end of period -

Period	NET DOMESTIC ASSETS (continued)					BROAD MONEY (M2)		
	Other assets, net					Total	of which:	
	Total	Non-con- vertible foreign assets, net	Float	Capital accounts	Other		RON	Convertible currencies
2001	-4,124,439	-20,967	-33,707	-5,090,000	1,020,235	27,051,203	15,472,789	11,578,414
2002	-6,343,220	126,210	-66,288	-6,485,231	82,089	37,371,246	22,690,075	14,681,171
2003	-9,229,595	131,488	-106,530	-8,122,570	-1,131,984	46,074,127	28,958,266	17,115,861
2004	-8,241,880	-46,775	-44,516	-10,984,986	2,834,397	64,461,730	40,998,122	23,463,607
2005	-13,784,126	-2,385,973	-100,252	-12,831,387	1,533,486	86,331,928	60,448,756	25,883,173
2005 Oct.	-12,201,992	-1,982,431	-433,585	-12,781,246	2,995,269	81,098,104	54,638,064	26,460,040
Nov.	-13,790,447	-2,195,900	-559,145	-13,227,905	2,192,504	81,401,894	55,200,573	26,201,321
Dec.	-13,784,126	-2,385,973	-100,252	-12,831,387	1,533,486	86,331,928	60,448,756	25,883,173
2006 Jan.	-14,811,075	-2,514,690	-399,380	-13,223,348	1,326,342	85,726,514	59,576,812	26,149,701
Feb.	-14,268,698	-3,204,709	-406,605	-13,370,998	2,713,616	85,676,913	59,441,739	26,235,174
Mar.	-15,311,937	-4,074,969	-384,298	-13,550,426	2,697,757	87,528,074	61,121,215	26,406,859
Apr.	-15,800,637	-5,062,124	-431,646	-14,129,426	3,822,559	88,034,069	61,540,014	26,494,054
May	-15,517,711	-4,349,581	-314,065	-14,326,073	3,472,008	91,747,027	64,525,425	27,221,603
Jun.	-15,980,479	-4,410,310	-411,823	-14,449,065	3,290,718	95,054,307	67,176,908	27,877,399
Jul.	-16,643,800	-4,472,062	-397,832	-15,379,384	3,605,478	95,887,975	67,464,014	28,423,961
Aug.	-16,562,794	-4,371,349	-331,896	-15,892,279	4,032,730	98,301,701	69,190,279	29,111,422
Sep.	-17,163,117	-4,010,264	-336,032	-16,329,561	3,512,740	99,345,593	70,633,430	28,712,163
Oct.	-18,157,606	-4,272,822	-532,715	-16,885,161	3,533,092	100,619,404	70,823,941	29,795,463

13a. Romania's International Investment Position

Item	- EUR million; end of period -				
	2002	2003	2004*	2005**	Sep. 2006
Net position	-9,250.9	-13,014.0	-16,454.0	-23,223.6	-30,184.0
Assets	12,900.9	12,489.3	17,692.0	25,665.6	27,362.1
Liabilities	22,151.8	25,503.3	34,146.0	48,889.2	57,546.1
FOREIGN ASSETS					
<i>of which:</i>					
A. Direct investment of residents abroad	138.3	165.0	200.0	180.7	175.7
- participating interests	138.3	165.0	178.0	127.1	136.4
- other assets	-	-	22.0	53.6	39.3
B. Portfolio investment	21.2	10.7	445.0	612.4	627.2
- debt securities	3.5	2.9	420.0	461.6	430.3
- equity securities	17.7	7.8	22.0	147.3	187.4
- money market instruments	-	-	3.0	3.5	9.5
C. Financial derivatives	-	-	-	-29.0	-52.6
D. Other investment	5,732.4	4,822.0	5,114.0	6,642.3	6,277.5
- loans and credits	3,256.4	2,805.1	2,921.0	3,996.4	4,122.2
- long-term	3,018.7	2,565.3	2,651.0	3,077.1	1,718.2
- short-term	237.7	239.8	270.0	919.3	2,404.0
- currency and deposits	1,465.0	1,169.2	1,408.0	1,761.2	1,253.4
- other assets	1,011.0	847.7	785.0	884.7	901.9
- medium- and long-term	739.3	626.0	595.0	707.9	705.8
- short-term	271.7	221.7	190.0	176.8	196.1
E. Reserve assets (NBR)	7,009.0	7,491.6	11,933.0	18,259.2	20,334.3
- monetary gold	1,132.2	1,118.0	1,085.0	1,460.5	1,598.6
- foreign exchange reserve	5,876.8	6,373.6	10,848.0	16,798.7	18,735.7
FOREIGN LIABILITIES					
<i>of which:</i>					
A. Direct investment of non-residents in Romania	7,482.0	9,661.5	15,040.0	21,885.0	26,124.4
- participating interests	5,530.0	7,092.0	12,007.0	17,490.0	20,140.1
- other liabilities	1,952.0	2,569.5	3,033.0	4,395.0	5,984.3
B. Portfolio investment	3,113.3	3,569.4	3,541.0	4,498.6	4,393.1
- equity securities	495.0	555.0	643.0	831.8	938.1
- debt securities	2,609.3	3,002.3	2,844.0	3,611.1	3,406.8
- money market instruments	9.0	12.1	54.0	55.7	48.2
C. Financial derivatives	-	-	-	-49.5	-138.7
D. Other investment	11,556.5	12,272.4	15,565.0	22,555.1	27,167.3
- loans and credits	10,835.7	11,178.1	13,917.0	19,083.3	22,590.5
- long-term	10,114.9	10,462.7	12,427.0	15,971.8	16,375.1
- short-term	720.8	715.4	1,490.0	3,111.5	6,215.4
- currency and deposits	637.4	1,025.6	1,615.0	2,997.2	4,009.3
- other liabilities	83.4	68.7	33.0	474.6	567.5
- medium- and long-term	35.3	30.0	28.0	32.0	29.7
- short-term	48.1	38.7	5.0	442.6	537.8

*) Revised data; **) Provisional data.

13b. Romania's International Investment Position - Key Indicators

- EUR million; end of period -

Period	Total MLT claims	Medium- and long-term external debt 3)														
		Total	I. Public debt									Bilateral institutions				
			Total	Multilateral institutions						Total	of which:					
				Total	of which:	IMF	IBRD	EIB	EBRD		EU	CE - SDF	Japan	USA	KFW	Eximbank Korea	Germany (convertible clearing account)
2001	3,685.9	13,677.2	5,753.2	3,989.5	437.9	2,171.4	829.3	269.0	225.0	50.0	370.8	89.3	33.4	7.9	21.5	107.7
2002	3,112.5	14,969.4	6,040.6	4,050.3	408.3	2,033.5	1,074.0	228.0	170.0	109.6	215.7	74.1	26.8	8.9	31.2	71.8
2003	2,585.8	15,859.1	6,470.0	4,006.5	474.5	1,688.0	1,273.1	170.3	220.0	103.1	152.4	60.6	21.1	8.9	25.9	35.9
2004 (1)	2,651.2	18,298.0	6,370.3	3,958.4	324.8	1,682.5	1,387.9	133.3	150.0	186.3	105.0	49.4	19.3	9.0	27.4	-
2005 (2)	3,085.8	24,608.7	6,934.9	4,324.4	220.6	1,923.1	1,529.6	125.5	150.0	234.5	107.1	42.1	22.3	8.9	32.3	-
2005 Oct.	3,022.7	23,471.0	7,212.0	4,300.0	238.6	1,929.7	1,523.9	132.2	150.0	221.3	105.1	42.6	21.7	8.9	30.4	-
Nov.	3,022.7	23,616.5	6,938.7	4,325.1	233.5	1,961.3	1,524.1	126.8	150.0	223.3	106.7	42.3	22.3	8.9	31.6	-
Dec.	3,085.8	24,608.7	6,934.9	4,324.4	220.6	1,923.1	1,529.6	125.5	150.0	234.5	107.1	42.1	22.3	8.9	32.3	-
2006 Jan.	3,085.8	24,279.4	6,946.9	4,336.3	192.7	1,915.8	1,581.9	122.9	150.0	232.2	107.2	41.9	21.8	8.9	33.1	-
Feb.	3,085.8	24,556.4	6,971.5	4,361.9	195.4	1,936.9	1,576.8	121.6	150.0	234.3	106.2	40.1	22.2	8.9	33.5	-
Mar.	3,019.3	24,716.5	6,938.3	4,332.7	181.4	1,903.3	1,585.5	118.9	150.0	237.3	104.0	38.9	21.8	8.9	32.9	-
Apr.	3,019.3	24,501.8	6,819.3	4,216.9	154.3	1,827.6	1,577.9	114.4	150.0	233.7	100.9	36.9	21.0	8.9	32.6	-
May	3,019.3	24,787.0	6,823.4	4,180.2	152.5	1,791.1	1,582.6	111.7	150.0	231.0	99.3	36.7	20.5	8.9	31.7	-
Jun.	2,313.9	25,226.1	6,866.7	4,208.9	141.0	1,821.1	1,576.9	114.6	150.0	243.4	100.1	36.2	21.0	8.9	32.4	-
Jul.	2,313.9	25,714.3	6,857.1	4,178.9	116.2	1,807.0	1,573.4	113.3	150.0	257.6	96.1	33.1	20.8	8.9	31.8	-
Aug.	2,313.9	25,837.0	6,848.6	4,172.7	115.9	1,796.6	1,580.3	108.8	150.0	255.5	93.7	31.5	20.5	8.9	31.3	-
Sep.	2,322.6	25,991.5	6,883.6	4,194.6	116.3	1,811.1	1,562.0	106.8	150.0	256.5	96.0	33.1	20.8	8.9	31.7	-
Oct.	2,322.6	26,772.4	6,901.7	4,171.7	80.3	1,801.0	1,575.9	106.8	150.0	256.6	94.9	31.6	20.7	8.9	32.2	-

1) Revised data; 2) Provisional data; 3) Arising out of foreign loans and borrowings, bonds and the like.

(continued)

- EUR million; end of period -

Period	Medium- and long-term external debt 3) (continued)														
	I. Public debt (continued)							II. Publicly guaranteed debt							
	Bond issues						Private banks	Other private creditors	Total	Multilateral institutions			Portfolio investment	Other private creditors	
	Total	of which:								Total	Total	of which:			
	Credit Deutsche Bank AG	ING Bank Schroeder Salomon Smith Barney	CS First Boston Switzerland	CS First Boston Germany	JP Morgan ABN Amro Bank				IBRD	EBRD	Nordic Investment Bank				
2001	1,356.8	150.0	300.0	600.0	306.8	x	3.0	33.1	3,119.4	367.8	122.8	223.8	16.8	394.5	2,357.2
2002	1,750.0	850.0	300.0	600.0	-	x	1.6	23.0	3,147.7	337.4	129.4	193.3	14.6	574.0	2,236.3
2003	2,300.0	1,400.0	300.0	600.0	-	x	0.5	10.6	3,204.7	332.1	140.7	174.5	16.9	434.9	2,437.7
2004 (1)	2,300.0	1,400.0	300.0	600.0	-	x	-	6.9	3,677.6	337.7	135.4	175.2	27.1	202.5	3,137.4
2005 (2)	2,500.0	1,400.0	-	600.0	-	500.0	-	3.3	4,346.4	393.0	159.8	186.2	47.0	215.3	3,738.1
2005 Oct.	2,800.0	1,400.0	300.0	600.0	-	500.0	-	6.9	4,279.0	367.0	154.3	175.1	37.5	191.2	3,720.8
Nov.	2,500.0	1,400.0	-	600.0	-	500.0	-	6.9	4,339.3	372.3	159.1	175.0	38.2	196.5	3,770.5
Dec.	2,500.0	1,400.0	-	600.0	-	500.0	-	3.3	4,346.4	393.0	159.8	186.2	47.0	215.3	3,738.1
2006 Jan.	2,500.0	1,400.0	-	600.0	-	500.0	-	3.3	4,280.1	395.6	166.7	182.4	46.5	151.8	3,732.7
Feb.	2,500.0	1,400.0	-	600.0	-	500.0	-	3.3	4,332.7	397.0	169.6	181.4	46.1	154.7	3,781.0
Mar.	2,500.0	1,400.0	-	600.0	-	500.0	-	1.5	4,249.5	387.6	167.5	174.2	45.8	151.9	3,710.0
Apr.	2,500.0	1,400.0	-	600.0	-	500.0	-	1.5	4,156.4	376.6	164.2	167.6	44.8	146.1	3,633.7
May	2,500.0	1,400.0	-	600.0	-	500.0	42.4	1.5	4,133.1	373.0	160.6	168.1	44.3	142.6	3,617.5
Jun.	2,500.0	1,400.0	-	600.0	-	500.0	56.2	1.5	4,149.5	384.7	164.1	174.6	46.0	109.9	3,654.9
Jul.	2,500.0	1,400.0	-	600.0	-	500.0	82.2	-	4,105.8	387.2	163.4	176.2	47.7	108.3	3,610.3
Aug.	2,500.0	1,400.0	-	600.0	-	500.0	82.2	-	4,075.0	381.7	163.1	171.9	46.7	107.2	3,586.1
Sep.	2,500.0	1,400.0	-	600.0	-	500.0	93.0	-	3,969.0	382.2	165.7	166.8	49.8	147.3	3,439.5
Oct.	2,534.7	1,400.0	-	600.0	-	500.0	100.4	-	3,904.2	379.0	164.2	165.0	49.8	139.2	3,386.0

1) Revised data; 2) Provisional data; 3) Arising out of foreign loans and borrowings, bonds and the like.

13b. Romania's International Investment Position - Key Indicators

(continued) - EUR million; end of period -

Period	Medium- and long-term external debt 3) (continued)													
	III. Private debt (non-guaranteed)													
	Total	Multilateral institutions						Portfolio investment				Credit lines	MLT deposits	Other private creditors
		Total	of which:					Total	of which:					
	EBRD	EIB	Black Sea Bank	Nordic Investment Bank	IFC		Petrom-BNP Paribas Luxembourg	BCR-ABN AMRO Bank	SNCFR-Marfa joint stock company-Deutsche Bank					
2001	4,804.6	789.6	406.3	82.9	-	28.4	272.1	158.4	125.0	-	-	62.1	67.9	3,726.6
2002	5,781.1	787.3	414.2	122.2	11.5	28.5	210.9	285.3	125.0	-	120.0	58.1	185.1	4,465.3
2003	6,184.4	820.2	453.5	137.6	12.0	28.0	189.0	267.3	125.0	-	120.0	41.3	170.6	4,885.0
2004 (1)	8,250.1	885.3	572.2	142.0	10.6	23.2	135.9	341.3	125.0	-	120.0	21.6	376.1	6,625.8
2005 (2)	13,327.4	970.6	502.2	116.9	20.3	-	343.3	896.1	125.0	500.0	120.0	65.1	949.0	10,446.6
2005 Oct.	11,980.0	823.0	486.2	124.7	21.1	-	187.0	324.3	125.0	-	120.0	45.5	944.3	9,842.9
Nov.	12,338.5	830.0	486.5	124.7	21.6	-	192.4	320.6	125.0	-	120.0	46.3	931.8	10,209.8
Dec.	13,327.4	970.6	502.2	116.9	20.3	-	343.3	896.1	125.0	500.0	120.0	65.1	949.0	10,446.6
2006 Jan.	13,052.4	990.0	502.1	116.9	18.3	-	347.9	818.4	125.0	500.0	120.0	62.7	848.6	10,332.7
Feb.	13,252.2	994.7	503.9	116.9	18.2	-	351.0	818.9	125.0	500.0	120.0	96.9	787.9	10,553.8
Mar.	13,528.7	980.9	499.4	108.7	17.9	-	350.1	816.8	125.0	500.0	120.0	138.7	842.7	10,749.6
Apr.	13,526.1	969.8	494.4	108.7	17.3	-	343.2	810.4	125.0	500.0	120.0	140.4	835.5	10,770.0
May	13,830.5	953.4	490.2	108.7	17.4	-	338.4	820.6	125.0	500.0	120.0	139.7	854.2	11,062.6
Jun.	14,209.9	945.1	501.5	108.2	16.7	-	318.0	842.6	125.0	500.0	120.0	152.0	839.5	11,430.7
Jul.	14,751.4	945.5	504.8	108.2	16.8	-	315.4	841.9	125.0	500.0	120.0	136.4	835.8	11,991.8
Aug.	14,913.4	946.5	511.0	108.2	15.8	-	310.2	839.4	125.0	500.0	120.0	137.1	843.8	12,146.6
Sep.	15,138.9	946.5	511.0	108.2	15.8	-	310.2	759.5	-	500.0	120.0	141.0	941.7	12,350.2
Oct.	15,966.5	951.5	519.2	102.3	15.9	-	310.2	759.5	-	500.0	120.0	142.9	1,010.1	13,102.5

1) Revised data; 2) Provisional data; 3) Arising out of foreign loans and borrowings, bonds and the like.

14. Balance of Payments

- EUR million -

ITEM	2004*			2005**		
	Credit	Debit	Net	Credit	Debit	Net
1. CURRENT ACCOUNT (A+B+C)	25,533	30,632	-5,099	31,680	38,568	-6,888
A. Goods and services	21,838	27,374	-5,536	26,357	34,512	-8,155
a. Goods fob (exports / imports)	18,935	24,258	-5,323	22,255	30,061	-7,806
b. Services	2,903	3,116	-213	4,102	4,451	-349
– Transportation	1,252	1,206	46	1,188	1,583	-395
– Tourism - travels	406	434	-28	852	750	102
– Other services	1,245	1,476	-231	2,062	2,118	-56
B. Incomes	329	2,864	-2,535	1,241	3,567	-2,326
– Compensation of employees	91	5	86	771	19	752
– Direct investment income	8	2,086	-2,078	-61	2,353	-2,414
– Portfolio investment income	167	258	-91	394	464	-70
– Other capital investment (interest)	63	515	-452	137	731	-594
C. Current transfers	3,366	394	2,972	4,082	489	3,593
– Government sector	171	45	126	156	86	70
– Other sectors	3,195	349	2,846	3,926	403	3,523
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	15,885	11,670	4,215	37,187	30,704	6,483
A. CAPITAL ACCOUNT	532	20	512	675	80	595
a. Capital transfers	532	20	512	661	65	596
– Government sector	436	0	436	391	0	391
– Other sectors	96	20	76	270	65	205
b. Non-material/non-financial assets acquisition/selling	...	...	...	14	15	-1
B. FINANCIAL ACCOUNT	15,353	11,650	3,703	36,512	30,624	5,888
a. Direct investment	6,595	1,468	5,127	8,313	3,076	5,237
– Abroad	9	65	-56	8	-16	24
– In Romania	6,586	1,403	5,183	8,305	3,092	5,213
b. Portfolio investment	431	847	-416	4,322	3,544	778
– Assets	2	433	-431	2,513	2,638	-125
– Liabilities	429	414	15	1,809	906	903
c. Financial derivatives	...	...	...	29	50	-21
– Assets	...	...	...	29	0	29
– Liabilities	...	...	...	0	50	-50
d. Other capital investment	8,327	4,496	3,831	23,848	18,520	5,328
– Assets	583	743	-160	6,526	7,525	-999
1. Long-term loans and credits	67	95	-28	121	108	13
1.1. Commercial credits	23	54	-31	28	33	-5
1.2. Financial credits	44	41	3	93	75	18
2. Short-term loans and credits	218	245	-27	1,153	1,794	-641
2.1. Commercial credits	156	202	-46	923	982	-59
2.2. Financial credits	62	43	19	230	812	-582
3. Currency and deposits	269	376	-107	5,077	5,437	-360
4. Other assets	29	27	2	175	186	-11
– long-term	0	0	0	104	143	-39
– short-term	29	27	2	71	43	28
– Liabilities	7,744	3,753	3,991	17,322	10,995	6,327
1. Credits and loans from the IMF	0	138	-138	0	122	-122
2. Long-term loans and credits	4,918	2,554	2,364	6,653	3,409	3,244
2.1. Commercial credits	136	185	-49	193	340	-147
2.2. Financial credits	4,782	2,369	2,413	6,460	3,069	3,391
3. Short-term loans and credits	1,987	925	1,062	4,101	2,557	1,544
3.1. Commercial credits	347	251	96	1,579	643	936
3.2. Financial credits	1,640	674	966	2,522	1,914	608
4. Currency and deposits	500	0	500	4,598	3,856	742
5. Other liabilities	339	136	203	1,970	1,051	919
– long-term	230	17	213	955	472	483
– short-term	109	119	-10	1,015	579	436
e. NBR's reserve assets, net ("–" increase/"+" decrease)	–	4,839	-4,839	–	5,434	-5,434
3. NET ERRORS AND OMISSIONS	884	–	884	405	–	405

*) Revised data; **) Provisional data.

14. Balance of Payments

- EUR million -

ITEM	2005 (January - October)*			2006 (January - October)**		
	Credit	Debit	Net	Credit	Debit	Net
1. CURRENT ACCOUNT (A+B+C)	25,868	31,091	-5,223	31,188	38,936	-7,748
A. Goods and services	21,754	27,663	-5,909	26,133	34,495	-8,362
a. Goods fob (exports / imports)	18,407	24,132	-5,725	21,350	30,081	-8,731
b. Services	3,347	3,531	-184	4,784	4,414	370
– Transportation	963	1,279	-316	1,309	1,541	-232
– Tourism - travels	693	578	115	813	809	4
– Other services	1,691	1,674	17	2,662	2,064	598
B. Incomes	934	3,035	-2,101	1,371	3,890	-2,519
– Compensation of employees	614	15	599	677	23	654
– Direct investment income	-51	2,027	-2,078	28	2,776	-2,748
– Portfolio investment income	270	403	-133	369	338	31
– Other capital investment (interest)	100	590	-490	296	753	-457
C. Current transfers	3,179	394	2,785	3,684	551	3,133
– Government sector	97	65	32	138	64	74
– Other sectors	3,083	328	2,755	3,547	487	3,060
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	29,776	24,946	4,830	35,031	27,133	7,898
A. CAPITAL ACCOUNT	465	61	404	493	704	-211
a. Capital transfers	453	51	402	450	664	-214
– Government sector	226	–	226	280	592	-312
– Other sectors	227	51	176	170	72	98
b. Non-material/non-financial assets acquisition/selling	13	10	3	44	41	3
B. FINANCIAL ACCOUNT	29,310	24,885	4,425	34,538	26,429	8,109
a. Direct investment	6,531	2,339	4,192	9,816	1,907	7,909
– Abroad	8	-11	19	101	113	-12
– In Romania	6,523	2,350	4,173	9,715	1,794	7,921
b. Portfolio investment	3,473	2,779	694	1,024	1,013	11
– Assets	2,350	2,277	73	212	243	-31
– Liabilities	1,123	502	621	812	770	42
c. Financial derivatives	17	48	-31	28	95	-67
– Assets	17	–	17	28	–	28
– Liabilities	–	48	-48	–	95	-95
d. Other capital investment	19,289	14,318	4,971	23,671	18,659	5,012
– Assets	5,119	5,942	-823	5,755	5,873	-118
1. Long-term loans and credits	91	49	42	694	191	503
1.1. Commercial credits	23	30	-7	657	16	641
1.2. Financial credits	68	19	49	37	175	-138
2. Short-term loans and credits	852	1,263	-411	1,251	2,143	-892
2.1. Commercial credits	673	798	-125	1,075	1,310	-235
2.2. Financial credits	179	464	-285	176	833	-657
3. Currency and deposits	4,039	4,484	-445	3,494	3,198	296
4. Other assets	138	147	-9	316	341	-25
– long-term	76	109	-33	239	259	-20
– short-term	62	38	24	76	82	-6
– Liabilities	14,170	8,376	5,794	17,916	12,785	5,131
1. Credits and loans from the IMF	–	102	-102	–	129	-129
2. Long-term loans and credits	5,607	2,663	2,944	3,741	3,179	562
2.1. Commercial credits	165	269	-103	113	344	-231
2.2. Financial credits	5,442	2,395	3,047	3,629	2,835	794
3. Short-term loans and credits	3,426	2,033	1,393	6,471	2,637	3,834
3.1. Commercial credits	1,208	486	722	1,814	1,147	667
3.2. Financial credits	2,218	1,547	671	4,657	1,489	3,168
4. Currency and deposits	3,366	2,906	460	6,510	5,645	865
5. Other liabilities	1,771	671	1,100	1,194	1,196	-2
– long-term	892	411	481	354	479	-125
– short-term	879	260	619	839	718	121
e. NBR's reserve assets, net ("–" increase/"+" decrease)	–	5,401	-5,401	–	4,755	-4,755
3. NET ERRORS AND OMISSIONS	394	–	394	–	150	-150

*) Revised data; **) Provisional data.

15a. Interbank Foreign Exchange Market

Period	Turnover (EUR mill.) 1)	Exchange rate (RON/EUR)				Exchange rate (RON/USD)			
		end of period	average	percentage change as compared to:		end of period	average	percentage change as compared to:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2001	2,309.6	2.7881	2.6027	22.6	30.4	3.1597	2.9061	23.2	34.0
2002	3,110.4	3.4919	3.1255	21.4	20.1	3.3500	3.3056	6.6	13.7
2003	3,004.4	4.1117	3.7556	18.5	20.2	3.2595	3.3200	-1.9	0.4
2004	5,348.2	3.9663	4.0532	-4.4	7.9	2.9067	3.2637	-12.4	-1.7
2005	8,110.8	3.6771	3.6234	-5.6	-10.6	3.1078	2.9137	6.7	-10.7
2005 Oct.	8,533.5	3.6503	3.5984	-7.2	-12.4	3.0259	2.9927	3.5	-9.0
Nov.	9,698.7	3.6549	3.6530	-5.8	-8.3	3.1024	3.0974	7.1	1.0
Dec.	11,987.9	3.6771	3.6589	-5.6	-5.6	3.1078	3.0836	6.7	6.7
2006 Jan.	12,040.9	3.6151	3.6445	-0.4	-4.5	2.9874	3.0062	-2.5	3.4
Feb.	10,947.2	3.4814	3.5404	-3.2	-3.7	2.9281	2.9632	-3.9	4.9
Mar.	14,347.4	3.5210	3.5074	-4.1	-3.5	2.9079	2.9177	-5.4	5.8
Apr.	11,330.3	3.4743	3.4911	-4.6	-3.8	2.7674	2.8485	-7.6	1.6
May	15,068.0	3.5386	3.5071	-4.1	-3.1	2.7511	2.7449	-11.0	-3.7
Jun.	14,462.8	3.5686	3.5483	-3.0	-1.8	2.8068	2.8013	-9.2	-5.7
Jul.	13,055.7	3.5458	3.5723	-2.4	0.2	2.7799	2.8167	-8.7	-4.9
Aug.	17,561.4	3.5302	3.5277	-3.6	0.6	2.7469	2.7534	-10.7	-3.4
Sep.	12,290.1	3.5334	3.5270	-3.6	0.5	2.7889	2.7694	-10.2	-3.3
Oct.	12,498.9	3.5211	3.5192	-3.8	-2.2	2.7739	2.7895	-9.5	-6.8
Nov.	16,100.4	3.4344	3.4954	-4.5	-4.3	2.6041	2.7136	-12.0	-12.4

1) Annual data are monthly averages.

15b. Daily Exchange Rate of RON on Forex Market – October 2006

- RON -								
Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1 g of gold
2	2.4902	2.2311	3.5361	5.2190	2.3559	2.7855	4.1237	53.9367
3	2.4792	2.2291	3.5332	5.2359	2.3541	2.7724	4.1148	52.8535
4	2.4735	2.2261	3.5352	5.2420	2.3588	2.7859	4.1117	51.8139
5	2.4671	2.2220	3.5319	5.2379	2.3629	2.7789	4.1133	50.7644
6	2.4751	2.2149	3.5212	5.2089	2.3530	2.7766	4.0963	50.9521
9	2.4749	2.2099	3.5102	5.2018	2.3384	2.7842	4.0942	51.7721
10	2.4805	2.2046	3.5068	5.1914	2.3365	2.7906	4.0902	51.8010
11	2.4586	2.1990	3.5057	5.1867	2.3367	2.7933	4.1069	51.5752
12	2.4631	2.2034	3.5093	5.1951	2.3413	2.7979	4.1080	51.8033
13	2.4614	2.2007	3.5062	5.1951	2.3384	2.7932	4.1060	51.9000
16	2.4586	2.1996	3.5010	5.2067	2.3446	2.7971	4.0968	53.3301
17	2.4610	2.2055	3.5045	5.2209	2.3572	2.7962	4.1087	53.5031
18	2.4656	2.2147	3.5218	5.2513	2.3652	2.8083	4.1316	53.7474
19	2.4630	2.2122	3.5173	5.2306	2.3593	2.7973	4.1220	53.0558
20	2.4732	2.2132	3.5128	5.2379	2.3544	2.7841	4.1135	53.5078
23	2.4908	2.2200	3.5299	5.2661	2.3566	2.8088	4.1246	53.1542
24	2.4953	2.2213	3.5359	5.2720	2.3594	2.8188	4.1397	52.4350
25	2.4839	2.2144	3.5236	5.2607	2.3526	2.8026	4.1269	52.4079
26	2.4722	2.2070	3.5146	5.2324	2.3394	2.7763	4.1128	52.8212
27	2.4687	2.2120	3.5215	5.2493	2.3434	2.7802	4.1067	53.0657
30	2.4651	2.2157	3.5217	5.2574	2.3550	2.7670	4.1037	53.7971
31	2.4595	2.2165	3.5211	5.2676	2.3509	2.7739	4.1038	53.5929

16a. Capital Market - Bucharest Stock Exchange

Period	Number of shares traded (thousand)	Number of trades	Turnover (RON mill.)	Market capitalisation (RON mill.)	BET index (points)	BET-C index (points)	BET-FI index (points)
2001	2,277,454	357,577	381.3	3,857.3	754.9	486.1	2,700.7
2002	4,085,123	689,184	709.8	9,158.0	1,659.1	1,103.1	6,015.2
2003	4,106,382	440,084	1,006.3	12,186.6	2,171.9	1,390.4	8,014.2
2004	13,007,588	644,839	2,415.0	34,147.4	4,364.7	2,829.5	17,289.9
2005	16,934,866	1,159,060	7,809.7	56,065.6	6,586.1	3,910.9	47,588.8
2005 Oct.	1,988,696	106,950	950.7	49,824.6	6,222.3	3,712.5	37,799.4
Nov.	1,578,736	131,568	997.3	56,917.1	6,776.6	4,027.3	45,576.7
Dec.	1,383,216	112,733	869.5	56,065.6	6,586.1	3,910.9	47,588.8
2006 Jan.	1,748,931	143,716	1,265.1	69,542.4	8,096.9	4,734.6	54,052.3
Feb.	1,559,234	144,439	995.8	70,416.9	8,192.5	4,805.8	49,315.3
Mar.	1,734,327	160,516	860.3	64,309.0	7,499.3	4,457.0	46,123.3
Apr.	499,932	94,646	327.7	65,443.5	7,550.9	4,572.5	47,178.9
May	1,028,466	113,245	602.6	59,126.5	7,058.9	4,298.2	40,656.9
Jun.	801,995	95,531	611.2	57,901.3	7,056.2	4,209.6	36,941.6
Jul.	1,026,179	88,666	583.1	62,715.7	7,701.9	4,533.1	42,546.6
Aug.	920,462	105,783	577.8	65,581.6	7,684.6	4,548.6	46,274.2
Sep.	955,119	105,999	686.6	69,679.8	7,952.8	4,763.3	50,371.8
Oct.	1,616,917	150,900	1,204.7	76,913.3	8,464.5	5,169.2	56,730.5
Nov.	1,188,645	160,030	1,446.6	74,101.7	8,048.0	4,993.0	60,065.8

Source: Bucharest Stock Exchange (BSE)

Note: Data concerning market capitalisation, BET, BET-C and BET-FI indices refer to the last trading session of the month.

16b. Capital Market - RASDAQ Electronic Exchange

Period	Number of shares traded (thousand)	Number of trades	Turnover (RON mill.)	Market capitalisation (RON mill.)	Composite index (points)	RAQ I index (points)	RAQ II index (points)
2001	770,311	87,119	271.8	3,368.3	829.1	x	x
2002	2,143,317	66,637	421.4	6,107.4	1,051.9	x	x
2003	877,960	68,750	411.0	7,919.5	1,280.4	1,247.3	1,454.2
2004	1,206,493	111,386	590.7	7,993.3	1,779.2	1,960.2	2,509.9
2005	1,752,975	144,286	1,076.2	8,207.1	1,759.0	1,549.3	4,125.3
2005 Oct.	153,488	12,839	53.6	8,006.2	1,719.6	1,619.7	3,799.2
Nov.	176,692	11,397	92.1	7,950.7	1,770.1	1,541.7	3,943.5
Dec.	142,376	7,109	113.8	8,207.1	1,759.0	1,549.3	4,125.3
2006 Jan.	60,107	8,881	45.2	8,375.7	1,770.7	1,647.5	4,054.5
Feb.	115,230	9,992	63.3	8,708.2	1,752.6	1,806.7	4,010.4
Mar.	57,620	10,554	54.6	8,646.8	1,716.6	1,755.9	3,699.4
Apr.	75,081	8,803	30.0	8,807.7	1,733.0	1,862.9	3,823.8
May	118,571	10,919	69.6	8,973.7	1,745.3	1,845.5	3,651.8
Jun.	83,979	10,069	43.7	8,763.9	1,729.2	1,806.9	3,623.8
Jul.	111,109	10,331	70.2	8,580.9	1,756.8	1,971.8	3,845.3
Aug.	99,322	11,799	73.0	9,186.3	1,966.8	2,216.5	3,655.4
Sep.	91,832	12,421	82.2	9,516.5	2,095.9	2,386.1	3,756.8
Oct.	104,581	18,465	72.3	10,433.3	2,309.8	2,502.2	3,984.3
Nov.	135,653	19,165	150.8	10,837.9	2,398.4	2,636.3	4,034.5

Source: RASDAQ Electronic Exchange

Note: Data concerning market capitalisation and all RASDAQ indices refer to the last trading session of the month.

17. Consolidated General Budget

- RON million -

Period	State Budget			Local Budgets			State Social Security Budget		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2001	14,820.9	18,401.2	-3,580.3	7,104.3	7,052.3	+52.0	7,623.3	8,343.8	-720.5
2002	17,920.6	22,682.4	-4,761.8	9,306.9	9,252.0	+54.9	9,724.5	10,720.3	-995.8
2003	25,244.7	28,145.1	-2,900.4	12,815.1	12,829.5	-14.4	12,554.5	16,167.1	-3,612.6
2004	32,195.4	34,073.5	-1,878.1	15,898.9	15,513.9	+385.0	16,167.1	16,166.5	+0.6
2005	36,599.5	38,782.4	-2,182.9	19,428.7	18,753.7	+675.0	17,047.2	17,167.7	-120.5
2005 Oct.	30,884.0	29,520.2	+1,363.8	15,272.2	13,971.3	+1,300.9	14,217.7	14,502.8	-285.1
Nov.	34,063.1	33,409.9	+653.2	16,917.0	15,659.4	+1,257.6	15,464.1	15,694.4	-230.3
Dec.	36,599.5	38,782.4	-2,182.9	19,428.7	18,753.7	+675.0	17,047.2	17,167.7	-120.5
2006 Jan.	3,701.4	2,850.5	+850.9	1,867.6	1,352.5	+515.1	1,539.2	1,445.0	+94.2
Feb.	6,612.8	5,761.4	+851.4	3,825.1	2,923.2	+901.9	2,979.9	2,916.4	+63.5
Mar.	9,546.4	9,073.8	+472.6	5,832.3	4,731.4	+1,100.9	4,676.7	4,540.4	+136.3
Apr.	13,156.8	12,482.5	+674.3	7,970.3	6,605.5	+1,364.8	6,226.3	6,049.3	+177.0
May	16,837.1	16,006.2	+830.9	9,810.1	8,306.5	+1,503.6	7,892.5	7,533.9	+358.6
Jun.	19,537.3	19,982.0	-444.7	12,184.0	10,492.2	+1,691.8	9,535.7	9,034.8	+500.9
Jul.	24,371.3	23,815.6	+555.7	14,163.2	12,313.0	+1,850.2	11,186.7	10,529.1	+657.6
Aug.	27,657.7	27,665.8	-8.1	15,743.1	13,773.1	+1,970.0	12,892.8	12,068.1	+824.7
Sep.	31,229.0	31,779.4	-550.4	17,473.5	15,249.9	+2,223.6	14,549.8	13,618.4	+931.4
Oct.	36,506.5	36,065.8	+440.7	19,649.4	17,339.0	+2,310.4	16,339.2	15,171.2	+1,168.0

Source: Ministry of Public Finance.

(continued)

- RON million -

Period	Unemployment Fund			Health Social Insurance Fund			External loans to ministries		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2001	1,369.2	923.9	+445.3	4,173.4	3,742.3	+431.1	-	2,408.9	-2,408.9
2002	1,800.0	1,119.8	+680.2	5,480.1	4,835.0	+645.1	-	2,924.7	-2,924.7
2003	1,742.9	1,445.9	+297.0	5,512.7	6,228.3	-715.6	-	3,639.7	-3,639.7
2004	1,903.7	1,658.0	+245.7	6,877.4	7,069.5	-192.1	-	3,866.4	-3,866.4
2005	2,199.6	1,548.6	+651.0	8,474.4	9,239.5	-765.1	-	2,875.4	-2,875.4
2005 Oct.	1,810.1	1,287.6	+522.5	6,889.7	6,780.1	+109.6	-	1,986.8	-1,986.8
Nov.	1,993.5	1,399.6	+593.9	7,576.3	7,523.2	+53.1	-	2,146.8	-2,146.8
Dec.	2,199.6	1,548.6	+651.0	8,474.4	9,239.5	-765.1	-	2,875.4	-2,875.4
2006 Jan.	178.6	120.4	+58.2	809.2	461.4	+347.8	-	138.6	-138.6
Feb.	351.0	250.5	+100.5	1,557.8	1,130.9	+426.9	-	218.2	-218.2
Mar.	548.8	416.5	+132.3	2,408.8	1,974.2	+434.6	-	754.8	-754.8
Apr.	723.0	564.8	+158.2	3,238.3	2,709.1	+529.2	-	373.2	-373.2
May	910.1	692.2	+217.9	4,115.8	3,504.9	+610.9	-	563.7	-563.7
Jun.	1,092.9	817.8	+275.1	5,002.2	4,403.6	+598.6	-	722.0	-722.0
Jul.	1,277.7	936.6	+341.1	5,895.0	5,244.6	+650.4	-	832.8	-832.8
Aug.	1,463.2	1,053.4	+409.8	6,766.2	6,091.6	+674.6	-	980.9	-980.9
Sep.	1,647.0	1,165.8	+481.2	7,632.5	6,942.3	+690.2	-	1,129.6	-1,129.6
Oct.	1,848.2	1,290.7	+557.5	8,558.4	7,822.2	+736.2	-	1,381.6	-1,381.6

Source: Ministry of Public Finance.

17. Consolidated General Budget

(continued) - RON million -

Period	Expenditures representing principal payments and exchange rate losses/gains			Budget of the Romanian National Company of Motorways and National Roads			Consolidated General Budget *)		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2001	-	-1,741.8	+1,741.8	-	-	-	35,174.1	38,932.1	-3,758.0
2002	-	-3,145.4	+3,145.4	1,006.8	1,659.3	-652.5	44,891.1	48,841.3	-3,950.2
2003	-	-2,951.2	+2,951.2	1,357.2	2,781.0	-1,423.8	58,437.4	62,727.1	-4,289.7
2004	-	-3,080.1	+3,080.1	1,594.8	3,260.6	-1,665.8	74,045.4	76,628.9	-2,583.5
2005	-	-2,909.5	+2,909.5	2,432.1	3,731.8	-1,299.7	86,944.6	89,198.3	-2,253.7
2005 Oct.	-	-3,009.8	+3,009.8	2,209.5	3,286.0	-1,076.5	69,406.9	65,556.6	+3,850.3
Nov.	-	-2,799.9	+2,799.9	2,199.5	3,236.0	-1,036.5	75,925.8	73,046.6	+2,879.2
Dec.	-	-2,909.5	+2,909.5	2,432.1	3,731.8	-1,299.7	86,944.6	89,198.3	-2,253.7
2006 Jan.	-	-276.6	+276.6	138.1	142.3	-4.2	8,409.9	6,371.9	+2,038.0
Feb.	-	-427.9	+427.9	296.2	314.2	-18.0	15,998.6	13,411.7	+2,586.9
Mar.	-	-653.4	+653.4	478.4	513.2	-34.8	24,003.9	21,805.8	+2,198.1
Apr.	-	-840.0	+840.0	657.5	685.4	-27.9	32,639.1	29,207.4	+3,431.7
May	-	-1,111.5	+1,111.5	879.6	1,012.3	-132.7	41,235.7	37,049.1	+4,186.6
Jun.	-	-1,283.6	+1,283.6	1,019.0	1,202.0	-183.0	49,741.3	46,133.0	+3,608.3
Jul.	-	-1,497.1	+1,497.1	1,179.3	1,402.4	-223.1	59,990.9	54,421.6	+5,569.3
Aug.	-	-1,668.8	+1,668.8	1,653.0	1,998.5	-345.5	68,036.6	62,739.9	+5,296.7
Sep.	-	-1,909.6	+1,909.6	1,980.9	2,340.9	-360.0	76,530.1	70,853.5	+5,676.6
Oct.	-	-2,106.1	+2,106.1	2,324.5	2,712.9	-388.4	87,337.6	80,469.9	+6,867.7

Source: Ministry of Public Finance.

*) The flow between budgets was left out of account.

18a. Loan Classification

A. Exposure to loans granted to bank and non-bank clients, and related interest

Unadjusted		- RON million; end of period -					
	Total	Standard	Watch	Substandard	Doubtful	Loss	
2005	Oct.	54,403.8	26,797.7	22,633.6	3,125.5	802.7	1,044.3
	Nov.	56,560.2	28,085.3	23,483.8	3,210.1	816.3	964.7
	Dec.	57,724.5	29,868.2	23,090.7	3,255.1	706.4	804.1
2006	Jan.	58,566.3	30,426.3	23,260.3	3,381.8	557.6	940.3
	Feb.	59,281.9	31,164.8	23,228.1	3,314.0	610.3	964.7
	Mar.	62,525.0	33,058.9	24,275.8	3,554.0	592.7	1,043.6
	Apr.	64,638.4	34,374.4	24,853.5	3,582.9	656.5	1,171.1
	May	68,561.6	36,291.4	26,260.9	3,840.6	773.1	1,395.5
	Jun.	72,691.2	39,007.6	27,593.3	3,858.7	825.0	1,406.6
	Jul.	75,951.4	40,847.9	27,854.5	3,813.9	2,005.6	1,429.5
	Aug.	78,861.0	41,431.2	31,159.8	3,880.8	837.5	1,551.7
	Sep.	81,272.5	42,351.5	32,054.4	4,297.0	975.5	1,594.1
	Oct.	84,932.0	43,976.7	33,314.4	4,925.5	1,040.9	1,674.5
Adjusted*		- RON million; end of period -					
	Total	Standard	Watch	Substandard	Doubtful	Loss	
2005	Oct.	14,786.8	9,495.9	4,201.2	513.4	195.0	381.3
	Nov.	15,525.5	10,072.2	4,352.1	532.5	196.3	372.4
	Dec.	15,355.1	10,939.6	3,477.1	435.3	151.2	351.9
2006	Jan.	15,715.9	11,106.7	3,617.4	453.9	121.9	416.0
	Feb.	15,499.9	11,042.8	3,548.8	370.1	130.5	407.7
	Mar.	16,455.9	11,698.9	3,727.9	469.9	107.2	452.0
	Apr.	17,362.5	12,542.2	3,746.0	455.0	140.2	479.1
	May	19,318.1	13,972.3	4,153.5	503.0	127.8	561.6
	Jun.	20,698.6	14,850.8	4,645.3	512.7	155.3	534.5
	Jul.	21,399.0	15,725.1	4,387.5	513.2	206.0	567.2
	Aug.	23,204.3	16,734.2	5,124.1	545.4	171.8	628.8
	Sep.	25,673.3	17,913.5	6,248.4	626.7	222.4	662.3
	Oct.	26,888.4	18,657.0	6,572.4	689.0	222.3	747.7
Provisioning		- RON million; end of period -					
	Total	Standard	Watch	Substandard	Doubtful	Loss	
2005	Oct.	791.5	-	210.0	102.7	97.5	381.3
	Nov.	794.7	-	217.7	106.4	98.2	372.4
	Dec.	688.4	-	173.8	87.1	75.6	351.9
2006	Jan.	748.6	-	180.9	90.7	61.0	416.0
	Feb.	724.4	-	177.5	73.9	65.3	407.7
	Mar.	785.9	-	186.4	94.0	53.5	452.0
	Apr.	827.5	-	187.3	91.0	70.1	479.1
	May	933.8	-	207.7	100.6	63.9	561.6
	Jun.	947.0	-	232.3	102.6	77.6	534.5
	Jul.	992.2	-	219.5	102.6	102.9	567.2
	Aug.	1,079.9	-	256.2	109.0	85.9	628.8
	Sep.	1,211.3	-	312.5	125.3	111.2	662.3
	Oct.	1,325.3	-	328.6	137.8	111.2	747.7

B. Exposure to off-balance-sheet items that do not require provisioning

		- RON million; end of period -					
	Total	Standard	Watch	Substandard	Doubtful	Loss	
2005	Oct.	18,047.2	12,051.6	5,029.1	336.4	106.3	523.8
	Nov.	18,428.0	13,518.2	4,026.1	392.5	84.0	407.2
	Dec.	19,577.8	14,339.0	4,309.0	499.0	52.7	378.1
2006	Jan.	18,598.2	13,728.4	4,025.0	439.2	53.2	352.4
	Feb.	18,763.6	13,802.4	4,077.9	418.5	84.4	380.4
	Mar.	19,670.9	14,465.7	4,214.2	454.0	75.9	461.1
	Apr.	20,157.8	14,329.8	4,554.8	697.4	73.3	502.5
	May	21,918.0	15,112.0	5,100.9	878.5	168.7	657.9
	Jun.	23,734.3	16,531.1	5,518.8	845.4	197.8	641.2
	Jul.	25,211.6	17,117.2	6,124.3	1,057.2	176.5	736.4
	Aug.	26,495.5	17,608.5	6,840.4	1,108.5	234.6	703.5
	Sep.	27,791.4	18,230.0	7,127.7	1,126.7	312.8	994.2
	Oct.	28,312.5	18,572.6	7,186.9	1,160.9	220.8	1,171.3

C. Exposure to deposits with banks and related interest

Unadjusted		- RON million; end of period -					
	Total	Standard	Substandard	Doubtful	Loss		
2005	Oct.	3,645.7	3,643.7	-	-	2.0	
	Nov.	2,927.7	2,925.7	-	-	2.0	
	Dec.	4,736.0	4,733.6	-	-	2.4	
2006	Jan.	3,997.0	3,994.7	-	-	2.3	
	Feb.	3,211.3	3,209.0	-	-	2.3	
	Mar.	2,309.5	2,307.3	-	-	2.2	
	Apr.	2,722.0	2,719.9	-	-	2.1	
	May	2,964.6	2,962.5	-	-	2.1	
	Jun.	3,978.2	3,976.1	-	-	2.1	
	Jul.	4,438.3	4,436.2	-	-	2.1	
	Aug.	4,943.2	4,941.1	-	-	2.1	
	Sep.	4,201.5	4,200.9	-	-	0.6	
	Oct.	4,461.5	4,460.9	-	-	0.6	
Adjusted*		- RON million; end of period -					
	Total	Standard	Substandard	Doubtful	Loss		
2005	Oct.	2,854.3	2,852.3	-	-	2.0	
	Nov.	2,766.1	2,764.1	-	-	2.0	
	Dec.	4,338.1	4,335.7	-	-	2.4	
2006	Jan.	3,924.0	3,921.7	-	-	2.3	
	Feb.	3,149.9	3,147.6	-	-	2.3	
	Mar.	2,242.4	2,240.2	-	-	2.2	
	Apr.	2,615.4	2,613.3	-	-	2.1	
	May	2,885.3	2,883.2	-	-	2.1	
	Jun.	3,447.1	3,445.0	-	-	2.1	
	Jul.	4,232.6	4,230.5	-	-	2.1	
	Aug.	4,683.6	4,681.5	-	-	2.1	
	Sep.	3,860.1	3,859.5	-	-	0.6	
	Oct.	4,156.9	4,156.3	-	-	0.6	
Provisioning		- RON million; end of period -					
	Total	Standard	Substandard	Doubtful	Loss		
2005	Oct.	2.0	-	-	-	2.0	
	Nov.	2.0	-	-	-	2.0	
	Dec.	2.4	-	-	-	2.4	
2006	Jan.	2.3	-	-	-	2.3	
	Feb.	2.3	-	-	-	2.3	
	Mar.	2.2	-	-	-	2.2	
	Apr.	2.1	-	-	-	2.1	
	May	2.1	-	-	-	2.1	
	Jun.	2.1	-	-	-	2.1	
	Jul.	2.1	-	-	-	2.1	
	Aug.	2.1	-	-	-	2.1	
	Sep.	0.6	-	-	-	0.6	
	Oct.	0.6	-	-	-	0.6	

*) According to NBR Regulation No.5/2002 as amended by NBR Regulations No.7/2002 and No.8/2005.

18b. Key Prudential Indicators

- percent -

Period	Solvency ratio (>12%)	Own capital ratio (Own capital/ Total assets)	General risk ratio	Deposits with and loans to other banks (gross value)/ Total assets (gross value)	Loans granted to clients (gross value)/ Total assets (gross value)	Overdue and doubtful loans (net value)/ Total credit portfolio (net value)
2001 Dec.	28.80	12.11	39.73	38.62	32.02	0.72
2002 Dec.	25.04	11.61	42.90	38.75	35.90	0.43
2003 Dec.	21.09	10.89	50.57	32.77	48.24	0.31
2004 Dec.	20.64	8.93	46.95	33.58	45.64	0.28
2005 Dec.	21.07	9.18	47.61	29.50	46.60	0.26
2005 Oct.	...	8.65	...	33.07	47.88	0.38
Nov.	...	8.52	...	28.72	48.19	0.34
Dec.	21.07	9.18	47.61	29.50	46.60	0.26
2006 Jan.	...	9.42	...	29.67	47.26	0.25
Feb.	...	9.43	...	33.76	48.06	0.30
Mar.	20.10	9.21	49.95	35.86	48.57	0.27
Apr.	...	9.09	...	35.18	49.69	0.35
May	...	8.90	...	34.57	50.99	0.29
Jun.	17.83	8.98	53.09	34.02	52.07	0.28
Jul.	...	9.11	...	33.59	53.50	0.27
Aug.	...	8.99	...	33.48	53.94	0.21
Sep.	17.86	8.99	54.23	32.80	55.09	0.28
Oct.	...	8.80	...	32.31	56.01	0.20

(continued)

- percent -

Period	Total past-due and doubtful claims (net value)/ Total assets (net value)	Total past-due and doubtful claims (net value)/ Own capital (according to prudential reports on own funds)	Total past-due and doubtful claims (net value)/ Bank liabilities	Credit risk ratio (unadjusted exposure from loans and interests falling under "Doubtful" and "Loss"/ Total classified loans and interests, excluding off-balance-sheet items)*	Liquidity ratio (Effective liquidity/ Required liquidity)**
2001 Dec.	0.32	2.66	0.38	2.54	1.30
2002 Dec.	0.23	1.97	0.27	1.10	1.37
2003 Dec.	0.22	2.04	0.26	3.37	3.03
2004 Dec.	0.18	2.07	0.20	2.87	2.28
2005 Dec.	0.15	1.36	0.18	2.61	2.59
2005 Oct.	0.23	2.34	0.26	3.39	2.64
Nov.	0.21	2.18	0.24	3.14	2.57
Dec.	0.15	1.36	0.18	2.61	2.59
2006 Jan.	0.16	1.62	0.18	2.56	2.64
Feb.	0.19	1.90	0.21	2.65	2.64
Mar.	0.17	1.75	0.20	2.61	2.49
Apr.	0.22	2.27	0.25	2.82	2.63
May	0.19	1.98	0.21	3.16	2.56
Jun.	0.18	1.94	0.21	3.06	2.56
Jul.	0.18	1.91	0.21	4.51	2.57
Aug.	0.15	1.58	0.17	3.02	2.55
Sep.	0.20	2.05	0.23	3.16	2.50
Oct.	0.16	1.65	0.18	3.19	2.48

*) According to NBR Regulation No.5/2002 as amended by NBR Regulations No.7/2002 and No.8/2005;

**) The indicator was introduced in July 2001 (according to NBR Norms No. 1/2001); the minimum accepted level is 1; in June 2003, the calculation method was altered, according to NBR Norms no.7/2003.

19a. Credit Risk Information

Period	Debts - overall risk (RON mill.)	Past-due debts (RON mill.)	Number of debtors (legal and natural entities)	Number of defaulters (legal and natural entities)	Number of CIB database queries about own and prospective debtors	Number of CIB database authorised queries on prospective debtors	Number of debtors reported by two or several credit institutions (legal and natural entities)	Number of loans granted and commitments assumed by credit insti- tutions
2001	16,262	1,327	24,239	2,794	1,380	935	2,382	48,327
2002	25,262	1,426	37,549	3,439	16,775	14,795	3,210	70,595
2003	36,452	1,609	73,353	5,169	39,189	35,179	4,414	122,475
2004	49,585	1,759	113,594	8,139	182,968	181,188	6,006	190,716
2005	68,241	1,752	239,575	14,893	498,568	495,428	12,860	388,115
2005 Oct.	64,364	1,912	214,086	17,878	411,752	407,998	11,678	360,373
Nov.	65,966	1,940	226,812	16,451	512,289	508,291	12,336	377,746
Dec.	68,241	1,752	239,575	14,893	498,568	495,428	12,860	388,115
2006 Jan.	67,800	1,863	246,116	16,749	435,571	432,371	13,153	392,722
Feb.	69,476	1,838	260,051	20,670	484,655	481,222	13,893	419,214
Mar.	72,324	1,843	277,099	17,875	604,385	600,322	15,507	434,768
Apr.	74,075	1,777	297,759	23,872	512,696	509,489	17,206	465,995
May	79,357	1,776	329,954	23,520	735,563	731,537	19,704	511,683
Jun.	83,716	1,796	365,931	26,316	792,096	788,285	23,549	576,996
Jul.	87,599	1,759	388,781	28,780	776,373	772,962	25,111	612,390
Aug.	90,418	1,728	411,975	30,737	825,639	822,162	27,309	633,995
Sep.	93,098	1,658	432,570	37,407	778,568	774,690	28,970	663,005
Oct.	96,144	1,701	450,054	37,007	830,097	825,442	30,657	688,685

**19b. Past-due Debts for more than 30 Days of Natural Entities
whose Exposure is less than RON 20,000**

- RON thousand; end of period -

Period	Number of natural entities incurring past-due debts for more than 30 days	Number of past-due debts	Past-due debts of natural entities owed to banks (more than 30 days)	RON	EUR	USD	Other currencies	C-type past-due debts (delay from 31 days to 60 days)	D-type past-due debts (delay from 61 days to 90 days)	E-type past-due debts (delay of more than 90 days)	X-type past-due debts (off-balance sheet loans)
2005 Oct.	224,309	280,134	148,113.0	128,898.7	15,207.4	4,006.2	0.8	14,508.2	9,410.0	42,625.2	81,569.7
Nov.	223,631	278,534	152,703.4	133,285.0	15,382.5	4,033.5	2.4	14,094.9	10,184.4	42,437.1	85,987.1
Dec.	222,254	276,746	161,969.0	140,981.2	16,938.5	4,048.3	1.0	13,055.5	10,397.5	45,098.0	93,417.9
2006 Jan.	219,604	273,463	161,725.3	139,578.3	18,292.9	3,853.3	0.8	12,392.6	9,433.4	45,379.2	94,520.1
Feb.	228,975	282,525	179,660.2	157,310.7	18,650.2	3,690.2	9.0	13,986.1	10,146.2	49,832.9	105,695.0
Mar.	238,382	293,685	175,894.2	154,431.7	17,986.7	3,465.9	9.9	15,131.4	8,767.8	47,323.2	104,671.8
Apr.	257,808	318,011	196,265.7	172,372.1	20,365.1	3,515.7	12.8	14,372.8	12,730.7	46,885.0	122,277.2
May	249,961	309,173	195,502.6	169,845.1	22,196.1	3,444.8	16.7	14,463.1	9,986.6	47,196.7	123,856.2
Jun.	251,196	310,593	213,555.4	186,707.6	23,359.0	3,466.9	21.9	13,543.6	9,750.1	51,244.5	139,017.2
Jul.	269,138	331,911	217,323.0	189,494.7	24,314.6	3,477.3	36.4	13,881.8	9,714.5	56,355.6	137,371.2
Aug.	277,518	343,774	234,325.4	204,484.1	26,243.0	3,564.3	34.0	13,227.1	10,105.3	57,564.5	153,428.5
Sep.	280,049	344,197	232,796.1	203,595.4	26,475.2	2,681.1	44.3	13,274.5	10,480.0	58,006.7	151,034.9
Oct.	291,787	360,969	256,630.3	223,003.9	29,986.5	3,590.0	49.9	13,359.6	9,791.8	63,589.4	169,889.6

19c. Loans Granted and Commitments Assumed by Credit Institutions*

- RON million; end of period -

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Households	Other	RON	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2001	17,395	13,355	1,742	1,373	697	46	121	60	5,212	4,242	7,832	108
2002	26,796	20,533	3,174	1,551	944	56	426	112	7,266	8,400	11,018	112
2003	39,419	29,706	4,664	1,652	1,191	74	1,808	324	11,603	15,249	12,356	211
2004	55,464	40,536	6,542	2,203	1,291	85	4,023	784	14,733	26,039	14,511	181
2005	74,868	52,008	6,474	2,655	1,392	101	10,326	1,913	25,944	36,702	12,086	136
2005 Oct.	71,345	50,134	6,429	2,768	1,390	99	9,008	1,516	22,048	36,220	12,905	173
Nov.	72,423	50,640	6,357	2,687	1,384	101	9,634	1,619	23,584	36,187	12,474	179
Dec.	74,868	52,008	6,474	2,655	1,392	101	10,326	1,913	25,944	36,702	12,086	136
2006 Jan.	76,264	53,583	5,890	2,567	1,406	105	10,745	1,969	27,306	37,251	11,560	147
Feb.	79,029	55,251	5,979	2,488	1,402	108	11,677	2,124	29,395	37,935	11,514	185
Mar.	83,820	58,576	6,262	3,079	1,425	121	12,217	2,141	31,292	40,192	12,154	182
Apr.	86,155	59,988	6,035	2,936	1,453	122	13,263	2,357	32,866	41,363	11,735	190
May	91,280	62,965	6,436	3,057	1,528	123	14,762	2,409	35,212	44,141	11,708	220
Jun.	96,013	65,791	6,567	2,917	1,550	140	16,563	2,485	37,894	46,310	11,510	299
Jul.	100,356	68,432	6,863	2,758	1,619	148	17,831	2,707	39,594	48,786	11,603	373
Aug.	103,766	70,244	7,085	2,772	1,749	158	18,984	2,775	41,337	50,373	11,586	470
Sep.	106,525	71,538	7,296	2,713	1,758	157	20,211	2,851	42,883	51,671	11,400	570
Oct.	108,973	72,661	7,303	2,694	1,839	156	21,416	2,904	43,952	53,718	10,611	693

*) Refers to the exposure to a single debtor, exposure that is equal or above RON 20,000, accounting for 82.2 percent of loans granted and commitments assumed by credit institutions according to Credit Information Bureau (CIB) at Jun.30, 2006. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currencies.

(continued)

- RON million; end of period -

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status	
		Industry	Services	Construction	Agriculture, forestry, fishery	Credit institutions, financial institutions, pension funds	Public administration, education, health-care	Households	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions
2001	17,395	9,102	6,236	861	610	257	208	121	6,479	10,916	15,656	1,738
2002	26,796	13,107	9,747	1,326	835	750	606	426	8,771	18,025	23,525	3,270
2003	39,419	17,294	13,770	2,128	1,173	1,832	1,414	1,808	11,879	27,540	35,259	4,160
2004	55,464	21,243	19,933	3,255	1,393	3,248	2,370	4,023	526	54,938	50,420	5,044
2005	74,868	22,602	26,700	4,401	1,577	5,041	4,221	10,326	925	73,943	69,274	5,594
2005 Oct.	71,345	22,348	25,252	4,347	1,500	5,114	3,776	9,008	823	70,522	65,684	5,661
Nov.	72,423	22,387	25,655	4,274	1,543	5,037	3,892	9,634	882	71,540	66,893	5,530
Dec.	74,868	22,602	26,700	4,401	1,577	5,041	4,221	10,326	925	73,943	69,274	5,594
2006 Jan.	76,264	23,322	26,525	4,461	1,652	5,231	4,329	10,745	871	75,393	70,134	6,131
Feb.	79,029	23,421	27,252	4,773	1,646	5,696	4,563	11,677	939	78,090	72,700	6,328
Mar.	83,820	24,757	29,299	5,194	1,781	6,010	4,562	12,217	1,038	82,783	77,373	6,448
Apr.	86,155	24,680	30,507	5,313	1,844	5,998	4,549	13,263	1,123	85,031	79,526	6,628
May	91,280	25,643	32,157	5,723	1,956	6,341	4,697	14,762	1,219	90,061	84,521	6,759
Jun.	96,013	26,350	33,952	5,833	2,095	6,372	4,847	16,563	1,287	94,726	89,259	6,754
Jul.	100,356	26,978	35,458	6,227	2,309	6,456	5,098	17,831	1,318	99,038	93,433	6,923
Aug.	103,766	27,536	36,304	6,659	2,382	6,298	5,605	18,984	1,399	102,367	96,787	6,980
Sep.	106,525	27,509	37,476	6,831	2,531	6,341	5,627	20,211	1,494	105,031	99,260	7,265
Oct.	108,973	27,897	37,991	7,078	2,612	6,347	5,632	21,416	1,537	107,436	101,575	7,398

19c. Loans Granted and Commitments Assumed by Credit Institutions*

- RON million; end of period -

(continued)

Period	Total loans	Credit risk								Maturity		
		Working capital	Equipment purchase	Export finance	Trade finance	Real-estate purchase	Bonds	Other	Commitments to a natural entity or non-bank, legal entity	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2001	17,395	9,513	2,963	498	312	388	40	1,042	2,639	9,379	5,743	2,272
2002	26,796	14,126	4,182	381	726	798	182	2,098	4,302	12,917	10,130	3,748
2003	39,419	18,550	6,831	657	931	2,310	205	4,760	5,174	18,088	15,062	6,268
2004	55,464	23,321	9,566	945	1,548	4,791	72	6,676	8,546	22,240	21,360	11,864
2005	74,868	28,763	14,062	891	2,119	7,699	88	12,015	9,231	26,312	25,054	23,503
2005 Oct.	71,345	27,462	12,979	1,036	2,125	7,184	87	11,241	9,231	25,783	24,416	21,146
Nov.	72,423	27,884	13,305	994	1,998	7,437	87	11,353	9,365	25,939	24,565	21,918
Dec.	74,868	28,763	14,062	891	2,119	7,699	88	12,015	9,231	26,312	25,054	23,503
2006 Jan.	76,264	29,401	14,481	843	2,038	7,888	86	13,107	8,420	26,883	25,739	23,643
Feb.	79,029	30,306	15,083	694	2,015	8,060	84	14,066	8,721	27,351	26,536	25,142
Mar.	83,820	31,763	15,448	821	2,400	8,214	86	15,092	9,996	29,128	27,630	27,062
Apr.	86,155	32,858	16,105	608	2,558	8,538	85	15,454	9,949	29,597	27,953	28,605
May	91,280	34,107	17,056	512	2,646	9,076	86	17,112	10,685	31,015	28,908	31,357
Jun.	96,013	35,433	17,962	516	2,652	9,673	83	18,256	11,440	32,465	29,659	33,890
Jul.	100,356	36,390	19,200	420	2,780	10,178	80	18,891	12,417	33,605	30,473	36,279
Aug.	103,766	37,668	20,414	386	2,842	10,803	81	18,958	12,614	34,726	30,807	38,233
Sep.	106,525	38,499	20,776	428	2,757	11,299	88	19,852	12,827	35,957	30,564	40,003
Oct.	108,973	39,689	21,751	451	2,820	11,602	87	20,463	12,109	36,665	31,139	41,170

*) Refers to the exposure to a single debtor, exposure that is equal or above RON 20,000, accounting for 82.2 percent of loans granted and commitments assumed by credit institutions according to Credit Information Bureau (CIB) at Jun.30, 2006. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currencies.

19d. Loans Granted by Credit Institutions*

- RON million; end of period -

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Other	RON	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2001	14,755	11,590	1,453	925	587	39	111	51	4,716	3,549	6,429	61
2002	22,494	18,059	2,117	1,049	704	53	409	102	6,407	6,879	9,145	62
2003	34,245	26,010	4,040	1,097	923	71	1,789	315	10,426	13,333	10,376	111
2004	46,918	35,246	4,629	1,192	1,003	81	4,012	756	13,280	23,330	10,219	88
2005	65,637	46,298	4,742	1,242	1,106	96	10,295	1,859	24,204	32,945	8,393	95
2005 Oct.	62,115	44,311	4,741	1,417	1,107	95	8,976	1,467	20,351	32,603	9,057	104
Nov.	63,058	44,825	4,639	1,223	1,103	96	9,604	1,566	21,874	32,427	8,648	109
Dec.	65,637	46,298	4,742	1,242	1,106	96	10,295	1,859	24,204	32,945	8,393	95
2006 Jan.	67,845	47,800	4,909	1,292	1,116	101	10,710	1,917	25,599	33,425	8,720	100
Feb.	70,307	49,222	4,987	1,180	1,101	104	11,642	2,071	27,415	34,019	8,744	129
Mar.	73,824	51,936	5,118	1,292	1,090	116	12,182	2,090	29,392	35,555	8,745	133
Apr.	76,206	53,275	4,936	1,259	1,086	117	13,232	2,302	30,811	36,850	8,423	122
May	80,595	55,736	5,161	1,339	1,158	120	14,732	2,350	32,984	39,107	8,338	166
Jun.	84,573	57,749	5,278	1,296	1,178	134	16,518	2,419	35,260	41,005	8,077	231
Jul.	87,939	59,716	5,361	1,060	1,249	138	17,781	2,634	36,643	43,051	7,945	300
Aug.	91,153	61,191	5,772	1,034	1,376	146	18,934	2,700	38,255	44,701	7,812	385
Sep.	93,699	62,261	5,968	1,004	1,372	146	20,171	2,778	39,800	45,845	7,569	485
Oct.	96,864	63,960	6,084	1,055	1,408	145	21,380	2,831	41,005	47,754	7,490	615

*) Refers to exposure to a single debtor, exposure that is equal or above RON 20,000, accounting for 79.9 percent of loans granted by credit institutions according to Credit Information Bureau (CIB) at Jun.30, 2006. The amount represents loans granted under the contract. It is not updated for the current month for the previous loans in foreign currencies.

19d. Loans Granted by Credit Institutions*

(continued)

- RON million; end of period -

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Credit institutions, financial institutions, pension funds	Public administration, education, healthcare	Natural entities
2001	14,755	7,727	5,282	612	586	252	185	111
2002	22,494	11,191	8,164	873	788	711	358	409
2003	34,245	14,724	11,970	1,467	1,133	1,774	1,389	1,789
2004	46,918	17,785	16,111	2,248	1,316	3,100	2,346	4,012
2005	65,637	19,105	22,477	3,208	1,513	4,883	4,155	10,295
2005 Oct.	62,115	18,921	21,022	3,117	1,377	4,978	3,724	8,976
Nov.	63,058	18,820	21,403	3,032	1,471	4,895	3,833	9,604
Dec.	65,637	19,105	22,477	3,208	1,513	4,883	4,155	10,295
2006 Jan.	67,845	19,901	22,990	3,287	1,598	5,095	4,263	10,710
Feb.	70,307	20,096	23,635	3,339	1,559	5,538	4,498	11,642
Mar.	73,824	20,678	25,064	3,865	1,679	5,856	4,501	12,182
Apr.	76,206	20,915	25,999	3,997	1,729	5,844	4,489	13,232
May	80,595	21,478	27,426	4,277	1,845	6,200	4,637	14,732
Jun.	84,573	21,798	28,938	4,382	1,918	6,228	4,791	16,518
Jul.	87,939	21,894	30,205	4,667	2,060	6,306	5,026	17,781
Aug.	91,153	22,297	30,980	5,061	2,200	6,154	5,526	18,934
Sep.	93,699	22,323	32,028	5,144	2,334	6,148	5,550	20,171
Oct.	96,864	22,901	33,093	5,352	2,432	6,139	5,566	21,380

*) Refers to exposure to a single debtor, exposure that is equal or above RON 20,000, accounting for 79.9 percent of loans granted by credit institutions according to Credit Information Bureau (CIB) at Jun.30, 2006. The amount represents loans granted under the contract. It is not updated for the current month for the previous loans in foreign currencies.

(continued)

- RON million; end of period -

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity		
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions - Romanian legal entities	Branches in Romania of foreign credit institutions	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2001	4,944	9,811	13,409	1,347	8,510	4,737	1,509
2002	6,908	15,586	19,741	2,753	11,709	8,218	2,567
2003	9,786	24,459	30,640	3,605	16,049	12,999	5,197
2004	496	46,422	42,472	4,446	19,577	17,904	9,437
2005	909	68,507	60,695	4,942	23,827	20,624	21,187
2005 Oct.	811	64,979	57,084	5,031	22,952	20,246	18,917
Nov.	866	65,895	58,185	4,873	23,202	20,216	19,640
Dec.	909	68,507	60,695	4,942	23,827	20,624	21,187
2006 Jan.	858	69,806	62,392	5,452	24,634	21,148	22,062
Feb.	925	72,389	64,646	5,661	25,067	21,753	23,487
Mar.	1,025	76,882	68,058	5,766	26,292	22,785	24,747
Apr.	1,109	78,906	70,254	5,951	26,717	23,250	26,238
May	1,206	83,414	74,622	5,973	27,878	23,919	28,799
Jun.	1,271	87,616	78,592	5,981	28,715	24,582	31,276
Jul.	1,304	91,314	81,931	6,009	29,254	25,173	33,513
Aug.	1,381	94,317	85,147	6,005	30,211	25,357	35,584
Sep.	1,482	96,758	87,379	6,319	31,324	25,062	37,312
Oct.	1,526	95,338	90,456	6,408	32,280	25,596	38,988

20a. Rejected Debit Payment Instruments**20b. Accountholders that Generated Payment Incidents**

Period	Total		<i>of which:</i> major reasons	
	Number	Amount (RON thou.)	Number	Amount (RON thou.)
1) Cheques				
2005 Oct.	1,975	50,777.3	1,721	33,349.6
Nov.	1,869	32,279.4	1,669	28,561.2
Dec.	2,123	38,420.0	1,948	33,300.4
2006 Jan.	1,504	27,302.5	1,345	21,670.5
Feb.	1,553	26,955.4	1,361	22,741.4
Mar.	1,622	27,516.2	1,482	22,590.7
Apr.	1,422	23,404.5	1,271	20,134.4
May	1,948	33,510.2	1,760	30,013.9
Jun.	1,668	36,632.0	1,558	34,233.3
Jul.	1,896	34,638.2	1,765	30,808.8
Aug.	1,575	30,347.3	1,460	27,013.1
Sep.	1,597	339,183.9	1,436	335,433.5
Oct.	1,764	49,476.1	1,653	44,330.6
2) Bills of exchange				
2005 Oct.	–	–	–	–
Nov.	–	–	–	–
Dec.	–	–	–	–
2006 Jan.	–	–	–	–
Feb.	6	44.6	6	44.6
Mar.	6	39.2	3	24.0
Apr.	7	68.9	3	24.1
May	1	3.9	1	3.9
Jun.	10	69.5	10	69.5
Jul.	8	41.6	8	41.6
Aug.	8	45.6	8	45.6
Sep.	4	27.9	1	2.5
Oct.	–	–	–	–
3) Promissory notes				
2005 Oct.	10,107	88,740.8	8,791	75,853.4
Nov.	11,402	87,738.6	9,914	64,312.6
Dec.	11,528	75,999.2	9,980	60,572.3
2006 Jan.	10,480	71,639.8	8,674	58,982.2
Feb.	9,292	73,299.2	7,993	62,765.7
Mar.	11,882	83,877.9	10,263	70,447.4
Apr.	9,863	74,353.1	8,566	64,011.4
May	12,184	98,464.2	10,413	84,888.1
Jun.	11,205	72,837.9	9,598	62,002.1
Jul.	10,868	81,906.5	9,458	71,521.9
Aug.	10,968	79,835.1	9,295	69,138.5
Sep.	10,168	74,613.3	8,630	59,817.0
Oct.	12,292	108,959.4	10,431	92,446.6
Total				
2005 Oct.	12,082	139,518.1	10,512	109,203.0
Nov.	13,271	120,018.0	11,583	92,873.8
Dec.	13,651	114,419.1	11,928	93,872.7
2006 Jan.	11,984	98,942.3	10,019	80,652.6
Feb.	10,851	100,299.1	9,360	85,551.7
Mar.	13,510	111,433.3	11,748	93,062.2
Apr.	11,292	97,826.4	9,840	84,169.9
May	14,133	131,978.2	12,174	114,905.8
Jun.	12,883	109,539.4	11,166	96,304.9
Jul.	12,772	116,586.3	11,231	102,372.2
Aug.	12,551	110,228.1	10,763	96,197.2
Sep.	11,769	413,825.1	10,067	395,253.0
Oct.	14,056	158,435.4	12,084	136,777.1

Period	Total (number)	Risky natural entities	Entities under a ban
1) Natural entities			
2005 Oct.	49	40	1
Nov.	66	58	4
Dec.	52	45	2
2006 Jan.	50	40	4
Feb.	44	40	3
Mar.	79	65	1
Apr.	60	51	1
May	67	61	5
Jun.	60	53	1
Jul.	78	71	4
Aug.	67	60	3
Sep.	98	79	4
Oct.	140	115	3
2) Legal entities			
2005 Oct.	3,469	3,071	552
Nov.	3,723	3,326	626
Dec.	3,879	3,477	665
2006 Jan.	3,433	2,992	493
Feb.	3,201	2,831	483
Mar.	3,615	3,228	513
Apr.	3,323	2,981	463
May	3,903	3,473	589
Jun.	3,725	3,332	539
Jul.	3,692	3,278	511
Aug.	3,797	3,380	534
Sep.	3,513	3,102	466
Oct.	4,023	3,546	593
Total			
2005 Oct.	3,518	3,111	553
Nov.	3,789	3,384	630
Dec.	3,931	3,522	667
2006 Jan.	3,483	3,032	497
Feb.	3,245	2,871	486
Mar.	3,694	3,293	514
Apr.	3,383	3,032	464
May	3,970	3,534	594
Jun.	3,785	3,385	540
Jul.	3,770	3,349	515
Aug.	3,864	3,440	537
Sep.	3,611	3,181	470
Oct.	4,163	3,661	596

Methodological Notes

Annex 1

Monthly data on the main social and economic indicators (data released by the National Institute of Statistics in the Monthly Statistical Bulletin) are preliminary and may be revised subsequently; the final update is made on a yearly basis, based on company surveys and on specific yearly surveys conducted by the National Institute of Statistics. Starting with 2004, the base year for computing the industrial production index has been 2000. Starting with January 2006, the sample underlying the survey used for measuring wages and the number of employees has been subject to alteration. Data series are updated on a regular basis after being released by the National Institute of Statistics.

Annex 2

Starting with January 2006, fixed-base monthly consumer price indices are calculated on the basis of 2004 average prices and weights based on average expenses in Household Survey.

Annex 6

BUBID – interest rate on deposits taken by banks, **BUBOR** – interest rate on deposits made by banks.

Annexes 7, 8

Starting with May 2003, **interest rates applied by the banking system** have been calculated in compliance with NBR Norms No. 2/21 February 2003. The said Norms govern the methodology for determining and reporting the average interest rates on current loans and deposits, as well as the average interest rates on new loans and deposits. Data are released by Romanian credit institutions: banks, Romanian legal entities, the branches in Romania of banks, foreign legal entities, savings and loan banks for housing, and by the central bodies of credit co-operatives.

Annex 9a

The monthly reference rate, laid down by Circular No. 3/1 February 2002, is calculated as an arithmetic mean (weighted by the volume of transactions) between interest rates on deposits taken by the NBR and reverse repo operations in the month prior to that when the release was made. The annual average reference rate of the NBR is calculated as an arithmetic mean (weighted by the volume of transactions) between monthly reference rates of the NBR.

Open market operations performed by the NBR and lending and deposit facilities granted to credit institutions are stipulated in NBR Regulation No. 1/30 March 2000. Open market operations performed by the NBR (deposit-taking operations and issues of certificates of deposit) show daily averages for both transactions performed in the reference period (flow data) and their balance (stock data). The average interest rate in the reporting month is calculated as an arithmetic mean weighted by the volume of transactions for interest rates on flow/stock operations.

Annex 9b

Standing facilities (lending and deposit facilities) granted by the National Bank of Romania to credit institutions are resorted to by credit institutions, on their initiative.

The interest rate on marginal lending facility is the rate at which banks are granted overnight liquidity. **The interest rate on marginal deposit facility** is the rate at which banks may place with the NBR their liquidity surplus at the end of the business day. The interest rates on standing facilities are established by the NBR Board, in accordance with the monetary policy objectives.

Annex 9c

NBR Regulation No. 6/24 July 2002, as subsequently amended, establishes the regime of required reserves. According to the provisions of the said regulation, banks/central houses of credit co-operatives shall hold funds in RON and foreign currency in accounts opened with the NBR during the maintenance period (from the 24th of the current month to the 23rd of the following month). **Required reserve ratio** applies during the observance period (from the 24th of the previous month to the 23rd of the current month) to the average level of balance sheet liabilities of banks and the aggregate balance sheet liabilities of credit co-operative networks. **Remuneration of required reserves** represents the interest rate equal to at least the average interest rate applied by banks on demand deposits and is applicable to actual reserves.

Annex 10

Starting with December 2002, the **equity interests in international financial institutions**, as well as the **liabilities** against them have been re-classified as foreign assets and foreign liabilities respectively. **Interbank assets** cover credits to banks, bank deposits and forex deposits with banks in Romania. **Interbank liabilities** include banks' deposits in both RON and foreign currency with the central bank. **Other assets/liabilities** include items (accounts) relative to the central bank's own activity (assets – tangible fixed assets, debtors, prepaid expenses, etc.; liabilities – settlements, creditors, etc.).

Annexes 10, 12

General Account of Treasury includes receipts and payments accounts related to the government budget, local budgets, state social security budget and extrabudgetary funds with banks.

Monetary gold represents the central bank's gold holdings and is part of international reserves. The National Bank of Romania's stock of monetary gold is **valued in euro** at the price on the London Bullion Market on the last day of the month. Until the end of 2004, the stock of gold was **valued in domestic currency** at a sole domestic price, while gold inflows and outflows were valued in domestic currency at the current price. The stock of gold will be revalued at end of year only. Starting with January 2005, the stock of gold has been valued in domestic currency at market price.

Annex 11

The Central House of CREDITCOOP Credit Co-operatives was included in May 2003. The banks whose licences were revoked were included until end-November 2005, with their last reporting month, i.e. February 2002 for *Banca Română de Scont*, April 2002 for *Banca Turco-Română*, April 2003 for *Banca Columna*, by adjusting the item "Household deposits" with payments made to depositors.

Annex 12

Net foreign assets of the banking system are calculated by subtracting foreign liabilities in convertible currency from foreign assets in convertible currency (reserve assets plus equity interests in foreign banks).

Annex 13a

According to the international standard definition, **Romania's international investment position** includes a country's stock of foreign assets and liabilities at a given moment. The standard table on the international investment position comprises the stocks of foreign assets and liabilities at the beginning and at the end of the period, as well as the financial transactions, exchange rate movements, price movements on the international market, and other financial changes over the same period. Financial transactions referred to in the international investment position are included in the balance-of-payments financial account.

Annex 13b

Medium- and long-term external debt (non-guaranteed debt) includes the balance of medium- and long-term deposits of foreign banks with resident banks.

Annex 15a

Monthly volume of transactions in the interbank forex market represents the sum of the daily highs of sales and purchases. The average annual volume of forex transactions is calculated as an arithmetic mean of monthly forex transactions.

The average monthly exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of daily exchange rates on the forex market communicated by the National Bank of Romania. **The average annual exchange rate** (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of average monthly rates.

Annex 16a

The BET (Bucharest Exchange Trading) index is the BSE's first official index launched on 22 September 1997. It reflects the overall trend in prices of the ten most liquid shares, serving as a support for risk management in the trading of derivatives, i.e. futures and options. The index is calculated as a capitalisation-weighted average of the securities that make up the index basket. Shares must be listed on the BSE's first tier and must have the largest market capitalisation (market capitalisation of companies whose shares are in the BET basket must account for more than 60 percent of total stock market capitalisation); as far as liquidity is concerned, the value of trades in the last 3/6/9 months must be higher than 70 percent of total turnover.

The Composite Index of Bucharest Stock Exchange (BET-C) represents the movements of shares traded on the Bucharest Stock Exchange. The calculation method is the same as that used for the BET index. The index basket is updated automatically by including the new entrants, at the price set on the day next to their being listed. Furthermore, the BET-C reflects the changes to the registered capital of listed companies.

Investment funds are not included in the basket of BET and BET-C indices. In order to avoid a small number of companies to weigh on the index, the share of any company in the index basket must not be higher than 20 percent.

BET-FI Index was originally computed for the five Financial Investment Companies listed and is envisaged to include all investment funds to be listed subsequently. The index was launched on 1 November 2000; its start value equalled 1,000 points as of 31 October 2000; the calculation method is the same as that used for the BET-C Index (weighted to capitalisation and updated consistent with capital increases using closing prices).

Annex 16b

RASDAQ Composite Index was launched on 31 July 1998, its start value equalling 1,000 points. Every company listed on the RASDAQ Electronic Exchange is included in the index calculation in order to capture the global trend in share prices. In terms of the calculation method, this index belongs to the set of stock market indices computed by weighting to market capitalisation. The share of a symbol in the index is no higher than 25 percent of total capitalisation of the symbols included in RASDAQ-C. **RAQ-I and RAQ-II indices** were launched concurrently with the introduction of the two upper tiers in order to reflect the overall development of the prices of top companies listed on RASDAQ's first and second tiers. The calculation method is the same as that used for RASDAQ-C. They were launched on 28 October 2002 and their start value equalled 1,079.216 points.

Annexes 18a, 18b

Starting 1 January 2003, the methodology of loan classification and establishment of specific risk provisions was changed by Regulation No. 5/2002, as amended by Regulations Nos. 7/2002 and 8/2005. Regulation No. 8/2005 specifies the financial performance of debtors – natural entities, which shall be rated from A to E, according to the criteria set by credit institutions via internal regulations (depending on income characteristics: certainty, currency denomination, amount after payment of other financial obligations, etc.).

Annexes 19a, 19b, 19c, 19d

The credit risk information encompasses identification data on a debtor – non-bank, legal or natural entity – and on the following RON- and foreign exchange-denominated operations whereby credit institutions face credit risk exposure to the respective debtor: (a) loans and (b) commitments assumed by the credit institution on behalf of the debtor.

The risk information refers to the exposure of each credit institution in the Romanian banking system to a single debtor, which may be equal to or higher than RON 20,000. Starting with August 2004, following the entry into force of Regulation No. 4/2004 on the organisation and operation of Credit Information Bureau with the National Bank of Romania, the former has also been receiving reports on loans overdue for more than 30 days in respect of individuals whose exposure is less than RON 20,000. CREDITCOOP Central House and RAIFFEISEN BANCA PENTRU LOCUINȚE also submit reports to the Credit Information Bureau starting with September 2003 and June 2006 respectively.

The loan maturity is consistent with Law No. 58/1998 –The Banking Act, as amended and supplemented subsequently; **type of ownership of borrower** is consistent with Order No. 1214/18.07.2006 issued by the Minister of Public Finance (Types of Ownership Nomenclature); this classification meets the analysis requirements of the National Bank of Romania; **type of loans granted to non-bank, legal and natural entities (by risk)** is consistent with the Chart of Accounts for Banks and the norms for its implementation (1997), as amended and supplemented subsequently; **currency denomination of loans** is consistent with applicable regulations worldwide; the classification meets the analysis requirements of the National Bank of Romania; **activity of borrower** is consistent with Order No. 601/2002, issued by the president of the National Institute of Statistics, on updating CANE; the classification meets the analysis requirements of the National Bank of Romania.