



MONTHLY BULLETIN

SEPTEMBER 2010

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NOTE

Statistical data, as of 22 November 2010, were supplied by the National Institute of Statistics, Ministry of Public Finance, Bucharest Stock Exchange, Credit Bureau and National Bank of Romania.

Some of the data are still provisional and will be updated as appropriate in the subsequent issues.

The Economics Department carried out the drafting, English version and technical co-ordination.

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SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN SEPTEMBER 2010

Real economy

In September, the annual growth rate of industrial output volume slowed down to 4.8 percent (as compared with 5.3 percent in July), owing solely to the performance in mining and energy. In manufacturing, the annual dynamics of output volume accelerated slightly versus the previous month (to 6 percent), the persistence of robust growth rates across several major segments (metallurgy, road transport means) being associated with the significantly swifter growth rates reported by other segments (pharmaceuticals, electronics, electrical equipment). The outlook for October-December is further favourable, as revealed by the confidence indicator calculated by DG ECFIN, which reached the highest level in the past year, i.e. -5.7 points. Adverse impacts in the period under review could be exerted by the general overhaul performed by Petromidia refinery (in October-November) or the scaling down of production capacities in operation at the country's leading iron-and-steel works (in November-December), amid the contraction in external demand.

Registered unemployment rate remained unchanged at 7.4 percent in September, a figure similar to those recorded in the past two months. Behind this development may have stood: (i) the discontinuation of the steady downtrend in the number of employees in manufacturing, owing to the thriving activity in this sector and (ii) the possibly delayed registration with the NEA of the employees dismissed from the public sector as well as from construction, hotels and restaurants (seasonal activities). Net wage dropped 1.4 percent in September versus the same year-ago period, as a result of the persistent impact exerted by the cut in the wages of public sector employees (-22.3 percent). This impact was partially offset by the wage hikes in the private sector (up 6 percent, on the back of industry and private services).

Macroeconomic Indicators

	percentage change	
	Sep '10/ Sep '09	9 mths '10/ 9 mths '09
Industrial output	4.8	5.2
Labour productivity in industry	13.5	18.7
Retail trade ¹	-2.2	-4.2
Market services to households ²	18.7	12.5
Foreign trade		
- Exports	35.1	26.5
- Imports	14.0	18.9
Net average monthly wage		
- Nominal	-1.4	2.5
- Real	-8.5	-2.8
Consumer prices	7.77	5.50
Industrial producer prices ³	7.90	5.61
Average exchange rate of the leu against the euro ⁴	-0.6	+1.1
	September 2010	
NBR reference rate (% p.a.)	6.25	
Registered unemployment rate (%)	7.35	

1) turnover volume in retail trade, except of motor vehicles and motorcycles;

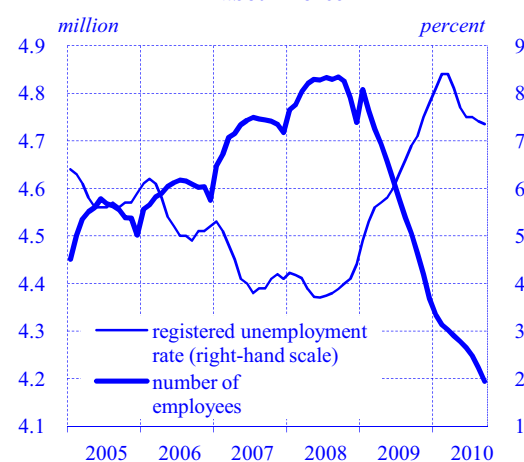
2) turnover volume;

3) total, domestic and foreign markets;

4) appreciation (+), depreciation (-).

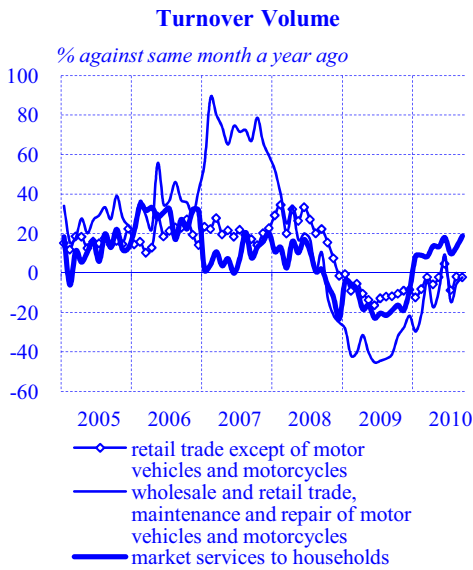
Source: NIS, NBR.

Labour Force

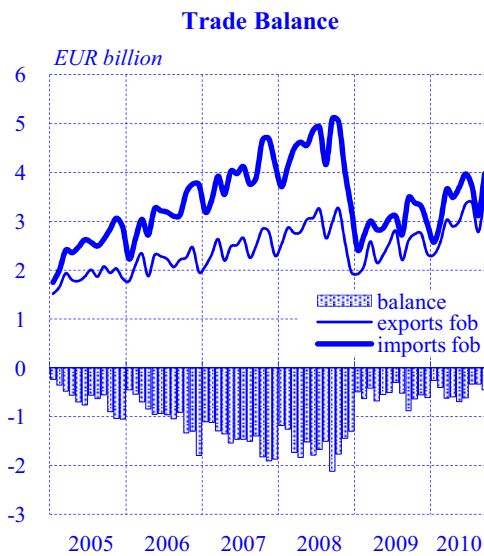


Note: For 2010, registered unemployment rate was recalculated with active population on January 1, 2010.

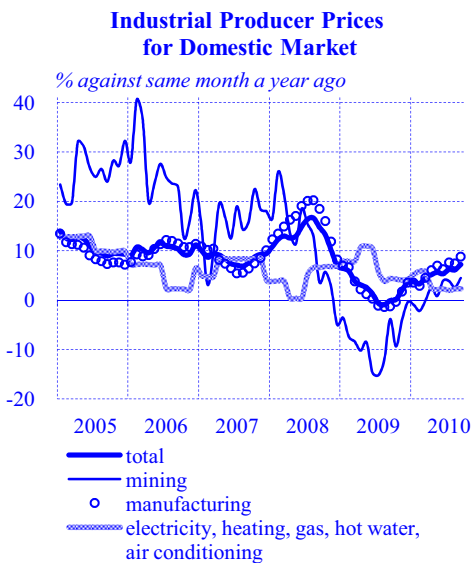
Source: NIS.



Source: NIS.



Source: NIS.



Source: NIS.

The turnover volume of trade and services remained broadly unchanged in September as against the same year-ago period, the slight contraction in purchases of goods being offset by the rise in receipts from the provision of market services. Household consumption behaviour was further affected by the decline in disposable income¹, as well as by the persistent uncertainties surrounding future income levels and job security. In structural terms, retail trade except motor vehicles decreased by 2.2 percent, while trade of motor vehicles by 2.3 percent. In addition, the volume of receipts from the provision of services stayed on a strong upward course (up 18.7 percent), amid the developments reported by the three main segments: hotels and restaurants (14 percent), gambling and other leisure activities (29.6 percent) and travel agencies (40.2 percent).

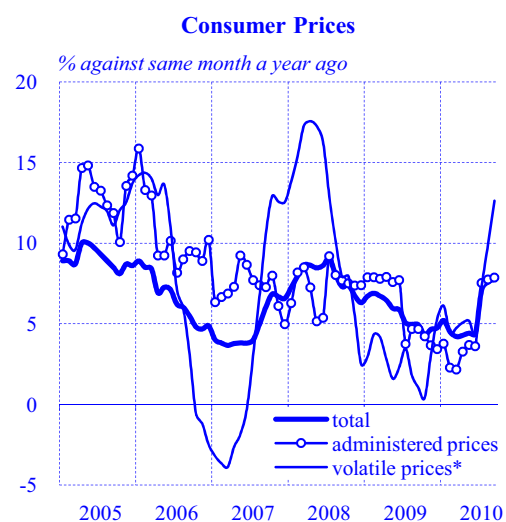
According to preliminary data², the annual growth rate of export value accelerated to 35.1 percent in September (from 26 percent in August), also largely on the back of supplies of food items, chemical products (fertilisers, in particular), metallurgical products, as well as of the swift growth rate of exports of road transport means amid the heightened demand for Dacia Duster and the end of the holiday season. The annual dynamics of imports stood at nearly 14 percent, entailing the sharp contraction in fob/fob trade deficit as compared with the same year-ago period (-48.3 percent to EUR 453 million).

In September, the annual dynamics of industrial producer prices for the domestic market accelerated to 7.2 percent (1.1 percentage points higher as compared with the preceding month), amid heightened tensions on the commodity external markets. Their impact fed through into prices for intermediate goods and energy products, which continued to report the strongest annual growth rates, as well as into prices for non-durables, whose annual dynamics stood at 7.4 percent; in the latter case, the major contribution was made by food items, where the annual change in producer prices hit the highest level in the past 18 months. The annual growth rates of producer prices for the other groups stayed below the average, with prices for durables remaining in the negative territory.

¹ According to the confidence index measured by the Consumer Confidence Barometer conducted by GfK this autumn, about 56 percent of the Romanians barely manage to cover their current expenses, while nearly a quarter say they have debts (the percentage of debtors is the highest of the last seven years).

² National Institute of Statistics.

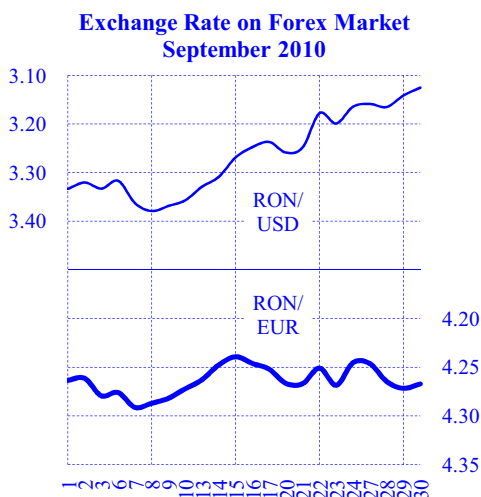
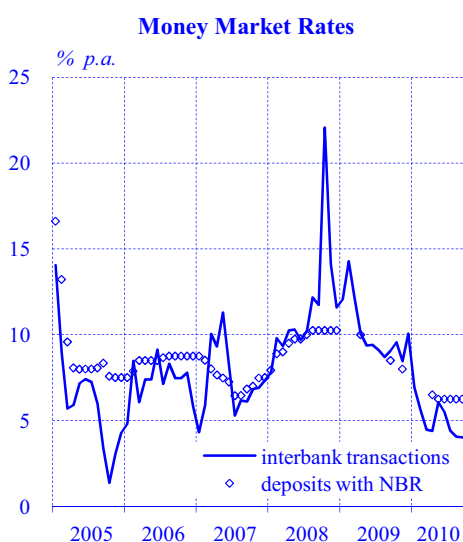
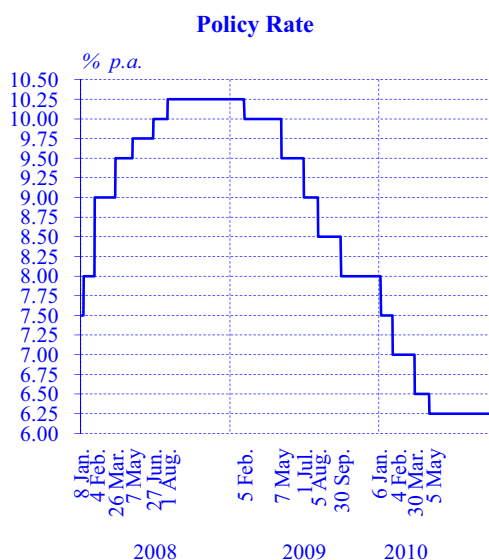
The annual inflation rate stood at 7.77 percent in September, up 0.19 percentage points from the previous month, amid heightened pressures on agrifood markets. The increase was visible particularly in the case of food items with volatile prices, whose dynamics accelerated to 11.8 percent (from 8.5 percent in August). In addition, inflationary pressures re-emerged on the fuel market (13.2 percent year on year), owing possibly to the feeding through into prices of the rise in the standard VAT rate in September as well, given that the movements in oil prices on world markets provide only a partial explanation for the costlier fuels in this period.



* products with volatile prices: vegetables, fruit, eggs, fuels

Source: NIS, NBR calculations.

Monetary policy



In its meeting of 29 September 2010, the NBR Board decided to keep unchanged the policy rate at 6.25 percent per annum. The major reasons for this decision were the need to counter the possible second-round effects of the VAT rate increase and the persistence of risks to short-term inflation performance, especially as regards (i) developments in administered prices and volatile food prices due to seasonal causes and to a base effect and (ii) the lingering uncertainties related to the efficacy of fiscal consolidation measures amid the current social and political climate in Romania. At the same time, the central bank decided to ensure an adequate management of liquidity in the banking system and to maintain the existing levels of minimum reserve requirement ratios on both leu- and foreign currency-denominated liabilities of credit institutions.

Over the first part of the period under review, interest rates for very short maturities on the interbank money market declined gradually, thus nearing the lower bound of the corridor formed by the interest rates on the central bank's standing facilities. Nevertheless, overnight rates increased once the new maintenance period started, but thereafter remained relatively closer to the policy rate. This evolution reflected a slight increase in excess liquidity in the banking system fuelled largely by the Treasury's cash injections. Excess liquidity was mopped up by resorting to the deposit facility and following the auction for fixed-rate (policy rate) deposits with maturity of one week³. Against this background, average interest rates on interbank deposits were little changed month on month (4.01 percent as against 4.05 percent) and those on longer-term deposits (3M-12M ROBOR) remained broadly unchanged.

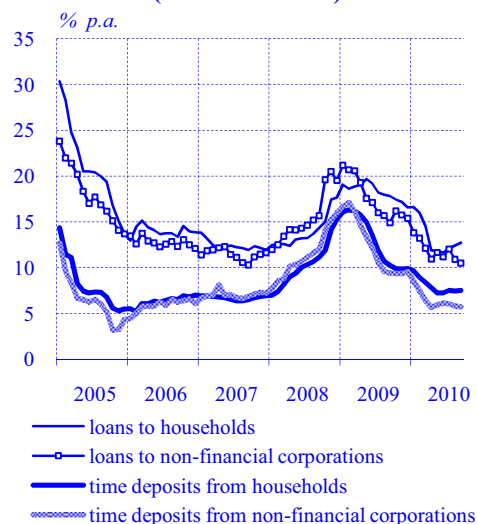
The RON/EUR exchange rate experienced a renewed increase in early September amid the heightened political tensions and the cabinet reshuffle. The subsequent dissipation of domestic tensions, followed by the public acknowledgement of the commitment assumed by the Hungarian authorities to bring the budget deficit below 3 percent in 2011, helped push the leu and forint exchange rates onto a declining path. This movement was also underpinned by the relative increase in global risk appetite, spurred *inter alia* by the successful launch of EUR-denominated bonds issues in Spain, Greece and Poland. Nonetheless, in

³ Banks' bids amounted to a total of lei 6 billion and were allotted up to the pre-announced limit of lei 1 billion at the auction held on 13 September.

September as a whole, the leu depreciated in nominal terms by 0.6 percent versus the euro (during the same period, the Hungarian currency weakened by 0.2 percent); by contrast, the Polish złoty and the Czech koruna strengthened by 0.9 percent and 0.6 percent respectively against the euro.

Similarly to the previous period, banks' average lending and deposit rates on new business in relation to non-bank clients saw opposite dynamics in September. Thus, as far as non-financial corporations were concerned, such rates stayed on a downward trend, falling 0.11 percentage points and 0.41 percentage points to 5.73 percent and 10.51 percent on their deposits and loans respectively. By contrast, average interest rates on household deposits rose marginally to 7.51 percent. At the same time, the average interest rate on new loans to households added 0.31 percentage points to 12.72 percent, due largely to a further widening of bank spreads, mostly as a result of the entry into force of Government Emergency Ordinance No. 50/2010 on consumer loan agreements.

**MFI Interest Rates
on Loans and Deposits
(lei - new business)**



LEGISLATIVE INDEX

Main rules and regulations adopted in the economic, financial, and banking areas in September 2010

Order No. 2307 of 15 September 2010 issued by the Minister of Public Finance amends and supplements the Statute of CEC Bank joint-stock company, as approved by Order No. 425/2008 issued by the Minister of Economy and Finance (*Monitorul Oficial al României* No. 647/17 September 2010).

Government Emergency Ordinance No. 87 of 29 September 2010 amends and supplements Law No. 571/2003 on the Tax Code (*Monitorul Oficial al României* No. 669/30 September 2010).

Government Emergency Ordinance No. 90 of 29 September 2010 amends and supplements Law No. 31/1990 on commercial companies (*Monitorul Oficial al României* No. 674/ October 2010).

Order No. 2373 of 30 September 2010 issued by the Minister of Public Finance approves the issue prospectuses for discount Treasury certificates and benchmark government securities for October 2010 (*Monitorul Oficial al României* No. 671/1 October 2010).

Main regulations issued by the National Bank of Romania in September 2010

Circular No. 30 of 1 September 2010 sets at 6.25 percent per annum the reference rate of the National Bank of Romania for September 2010 (*Monitorul Oficial al României* No. 618/1 September 2010).

Regulation No. 10 of 7 September 2010 amends Regulation No. 6/2008 issued by the National Bank of Romania concerning the start of activity and the changes to the standing of credit institutions, Romanian legal persons, and the branches in Romania of credit institutions from third countries (*Monitorul Oficial al României* No. 650/20 September 2010).

Circular No. 31 of 13 September 2010 sets the interest paid on minimum reserve requirements starting with 24 August - 23 September 2010 maintenance period (*Monitorul Oficial al României* No. 646/16 September 2010).

Order No. 10/71 of 23 September/8 October 2010 issued by the National Bank of Romania and the National Securities Commission approves Regulation No. 11/14/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 18/23/2006 issued by the National Bank of Romania and the National Securities Commission concerning the own funds of credit institutions and investment firms, as approved by Order No. 15/112/2006 issued by the National Bank of Romania and the National Securities Commission (*Monitorul Oficial al României* No. 690/14 October 2010).

Regulation No. 22 of 30 September 2010 amends and supplements Regulation No. 18/2009 issued by the National Bank of Romania on the management framework for the activity of credit institutions, the internal process assessing capital adequacy to risks and externalisation conditions (*Monitorul Oficial al României* No. 690/14 October 2010).

ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA

Romania's external adjustment record in 1999 (Monthly Bulletin No. 1/2000)

Credit Information Bureau (Monthly Bulletin No. 2/2000)

Fiscal policy in the first quarter of 2000 (Monthly Bulletin No. 4/2000)

The new regulation on open market operations performed by the NBR and on standing facilities granted to banks (Monthly Bulletin No. 5/2000)

Credit Information Bureau – update on the activity performed in February-September 2000 (Monthly Bulletin No. 9/2000)

Real economy in 2000 (Monthly Bulletin No. 12/2000)

Payment Incidents Bureau (Monthly Bulletin No. 2/2001)

The Romanian banking system in January-July 2001 (Monthly Bulletin No. 7/2001)

Centre for processing and destruction of banknotes (Monthly Bulletin No. 10/2001)

The Romanian banking system in 2001 (Monthly Bulletin No. 1/2002)

The introduction of the euro – a success story (Monthly Bulletin No. 2/2002)

Changes in the regulation on required reserves (Monthly Bulletin No. 6/2002)

The Romanian banking system in 2002 (Monthly Bulletin No. 12/2002)

The Romanian banking system in 2003 H1 (Monthly Bulletin No. 7/2003)

The Romanian banking system in 2003 (Monthly Bulletin No. 12/2003)

The Romanian banking system in 2004 H1 (Monthly Bulletin No. 7/2004)

Credit Risk Bureau (Monthly Bulletin No. 8/2004)

Credit institutions in 2004 (Monthly Bulletin No. 1/2005)

Credit institutions in 2005 (Monthly Bulletin No. 10/2005)

The Romanian banking system and lending activity in 2005 (Monthly Bulletin No. 1/2006)

The Romanian banking system and lending activity in 2006 H1 (Monthly Bulletin No. 6/2006)

The Romanian banking system and lending activity in 2006 (Monthly Bulletin No. 12/2006)

The Romanian banking system and lending activity in 2007 H1 (Monthly Bulletin No. 7/2007)

Credit institutions in 2007 (Monthly Bulletin No. 12/2007)

Credit institutions in 2008 H1 (Monthly Bulletin No. 7/2008)

Credit institutions in 2008 (Monthly Bulletin No. 1/2009)

Credit institutions in 2009 H1 (Monthly Bulletin No. 7/2009)

Credit institutions in 2009 (Monthly Bulletin No. 12/2009)

Credit institutions in 2010 H1 (Monthly Bulletin No. 6/2010)

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Symbols used in tables:

... = missing data

– = nil

0 = less than 0.5 but more than nil

x = not applicable

p.a. = per annum

c = confidential (if the indicator is obtained by aggregating data from maximum of two reporting entities).

Totals may not add up, due to rounding.

I. MAIN MACROECONOMIC INDICATORS

(annual percentage changes, unless otherwise indicated)

Period	Gross domestic product ¹			Industrial output ²	Labour productivity in industry ²	Industrial producer prices ³	Investment	Domestic trade ^{2,4,5}		Services to population ^{2,4,5}
	nominal (lei mill.; current prices)	real	deflator					retail sales ⁶	motor vehicles and motorcycles ⁷	
2005	288,954.6	4.2	12.2	-3.1	-0.4	8.20	10.8	16.2	27.0	11.9
2006	344,650.6	7.9	10.6	9.3	12.9	9.64	19.7	19.1	35.9	28.2
2007	416,006.8	6.3	13.5	10.3	15.2	7.58	20.9	20.4	70.8	9.6
2008	514,654.0	7.3	15.2	2.7	6.8	15.30	17.1	20.7	9.7	2.3
2009	491,273.7	-7.1	2.8	-5.5	12.5	1.87	-29.1	-10.3	-37.3	-15.6
2009 Q3	130,288.7	-7.1	-1.6	-4.3	15.8	-1.31	-30.6	-12.2	-43.1	-20.4
Q4	152,295.3	-6.5	0.6	4.0	26.6	2.01	-39.9	-9.4	-27.5	-14.6
2010 Q1	96,707.4	-2.6	2.7	4.3	22.2	3.55	-29.1	-7.4	-17.7	8.5
Q2	114,707.4	-0.5	2.9	6.8	20.2	6.08	-9.8	-1.2	-6.1	15.0
Q3	...	-2.5	...	4.4	14.3	7.18	...	-4.3	-7.5	13.8
2009 Sep.	x	x	x	-3.3	17.5	-1.20	x	-11.8	-41.2	-19.0
Oct.	x	x	x	-2.6	18.7	-0.67	x	-10.6	-32.1	-16.3
Nov.	x	x	x	5.3	28.0	2.61	x	-9.0	-27.7	-18.8
Dec.	x	x	x	11.6	35.4	4.21	x	-8.5	-21.7	-8.3
2010 Jan.	x	x	x	6.1	26.9	3.27	x	-12.4	-29.7	8.4
Feb.	x	x	x	-0.3	17.2	2.92	x	-8.2	-21.1	8.9
Mar.	x	x	x	6.9	23.0	4.46	x	-2.2	-3.6	8.3
Apr.	x	x	x	7.8	22.5	5.58	x	-5.8	-17.3	13.6
May	x	x	x	5.9	19.3	6.47	x	-2.2	-8.8	13.3
Jun.	x	x	x	6.8	19.1	6.18	x	4.6	9.3	17.9
Jul.	x	x	x	3.3	14.2	6.96	x	-8.8	-14.4	9.8
Aug.	x	x	x	5.3	15.2	6.67	x	-1.9	-5.6	13.2
Sep.	x	x	x	4.8	13.5	7.90	x	-2.2	-2.3	18.7

Period	Foreign trade ⁸ (goods fob, EUR mill.)			Current account ^{8,9} (EUR mill.)	Direct investment, net ^{8,9} (EUR mill.)	Employment in economy ¹⁰ (thou. persons)	Unemployment ¹¹		Monthly average wage ¹⁰		Labour cost in economy ^{2,13}
	Exports	Imports	Balance				registered unemployed total (thou. pers.)	registered unemployment rate ¹² (%)	gross	net	
2005	22,255	30,061	-7,806	-6,888	5,237	4,559.0	523.0	5.9	18.3	24.6	12.01
2006	25,850	37,609	-11,759	-10,156	8,723	4,667.2	460.5	5.2	18.4	16.1	23.32
2007	29,549	47,371	-17,822	-16,714	7,047	4,885.3	367.8	4.1	21.8	20.3	20.53
2008	33,725	52,834	-19,109	-16,157	9,308	5,046.3	403.4	4.4	26.1	25.6	19.41
2009	29,084	35,955	-6,871	-4,913	3,550	4,774.3	709.4	7.8	4.8	4.0	...
2009 Q3	7,613	9,306	-1,693	-3,192	3,472	4,505.1	625.1	6.9	6.8	5.6	7.98
Q4	7,867	9,775	-1,908	-4,913	3,550	4,367.7	709.4	7.8	1.9	1.0	2.09
2010 Q1	7,901	9,185	-1,284	-1,629	542	4,302.6	765.3	8.4	6.3	5.6	4.77
Q2	9,251	11,149	-1,898	-3,834	1,351	4,264.3	680.8	7.5	3.8	3.5	2.77
Q3	9,680	10,801	-1,121	-4,233	1,913	4,194.1	670.2	7.35	-0.8	-1.5	...
2009 Sep.	2,604	3,481	-877	-3,192	3,472	4,505.1	625.1	6.9	6.2	4.9	x
Oct.	2,752	3,415	-663	-3,791	2,958	4,463.2	653.9	7.1	4.8	3.6	x
Nov.	2,766	3,350	-584	-4,334	3,254	4,419.2	683.1	7.5	1.2	0.4	x
Dec.	2,349	3,010	-661	-4,913	3,550	4,367.7	709.4	7.8	-	-0.8	x
2010 Jan.	2,313	2,570	-257	-137	46	4,333.8	741.0	8.1	7.0	5.2	x
Feb.	2,563	2,965	-402	-812	179	4,313.2	762.4	8.4	4.1	3.9	x
Mar.	3,025	3,650	-625	-1,629	542	4,302.6	765.3	8.4	7.9	7.6	x
Apr.	2,893	3,487	-594	-2,258	662	4,290.1	738.2	8.1	2.2	2.0	x
May	3,003	3,694	-691	-3,093	1,095	4,278.0	701.9	7.7	5.8	5.3	x
Jun.	3,355	3,968	-613	-3,834	1,351	4,264.3	680.8	7.5	3.4	3.1	x
Jul.	3,382	3,716	-334	-3,895	1,627	4,247.7	679.5	7.5	-1.7	-2.5	x
Aug.	2,781	3,115	-334	-4,136	1,758	4,223.3	675.8	7.41	0.1	-0.7	x
Sep.	3,517	3,970	-453	-4,233	1,913	4,194.1	670.2	7.35	-0.8	-1.4	x

Source: National Institute of Statistics, Ministry of Public Finance, National Bank of Romania.

1) 2005-2007: final data; 2008: semifinial data, 2009-2010 (Q1, Q2): provisional data, 2010 Q3 estimate; 2) unadjusted series; 3) on domestic and foreign markets; 4) turnover volume; 5) excluding VAT; 6) except for motor vehicles and motorcycles; 7) wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles; 8) revised data; 9) cumulative from the beginning of the year; 10) average values for annual data based on "Statistical survey on labour costs (S3)" from NIS; 11) end of period; 12) for 2010, registered unemployment rate was recalculated with active population on January 1, 2010; 13) industry, construction, services - total;

Period	Consumer prices				Exchange rate on forex market (RON/EUR)		Interest rates of credit institutions ^{17,18} (% p.a.)		Domestic credit ^{11,19} (lei mill.)	
	CPI	CORE1 ¹⁴	CORE2 ¹⁵	HICP ¹⁶	average	end of period	on loans	on time deposits	total of which:	
									non-govern- ment credit	
2005	9.00	7.42	6.38	9.1	3.6234	3.6771	21.04	8.34	63,102.9	59,806.3
2006	6.56	5.16	4.82	6.6	3.5245	3.3817	14.83	6.51	95,924.3	92,378.5
2007	4.84	4.00	4.43	4.9	3.3373	3.6102	13.32	6.70	157,751.3	148,180.7
2008	7.85	7.94	7.16	7.9	3.6827	3.9852	15.07	9.55	215,260.9	198,055.7
2009	5.59	5.46	6.05	5.6	4.2373	4.2282	17.30	11.89	246,697.9	199,887.1
2009 Q3	4.99	5.13	5.80	5.0	4.2247	4.1981	16.73	10.65	241,918.5	198,914.7
Q4	4.56	4.71	5.08	4.5	4.2659	4.2282	16.58	9.52	246,697.9	199,887.1
2010 Q1	4.63	5.03	4.90	4.6	4.1156	4.0958	15.64	8.57	250,121.3	199,404.1
Q2	4.36	4.54	4.38	4.3	4.1808	4.3688	14.13	7.15	263,493.5	210,808.9
Q3	7.50	7.47	6.98	7.5	4.2547	4.2674	13.63	6.81	262,027.0	207,930.5
2009 Sep.	4.94	4.99	5.86	4.9	4.2389	4.1981	16.50	9.92	241,918.5	198,914.7
Oct.	4.30	4.26	5.09	4.3	4.2848	4.2955	16.60	9.62	241,056.8	201,214.4
Nov.	4.65	4.86	5.23	4.6	4.2881	4.2738	16.57	9.50	248,191.7	200,853.7
Dec.	4.74	5.02	4.92	4.7	4.2248	4.2282	16.58	9.42	246,697.9	199,887.1
2010 Jan.	5.20	5.51	5.32	5.2	4.1409	4.1220	16.30	9.13	248,855.2	199,285.0
Feb.	4.49	4.97	4.98	4.5	4.1179	4.1073	15.60	8.60	250,093.9	199,167.1
Mar.	4.20	4.63	4.41	4.2	4.0879	4.0958	14.99	8.03	250,121.3	199,404.1
Apr.	4.28	4.50	4.22	4.2	4.1285	4.1276	14.23	7.43	252,591.2	200,322.4
May	4.42	4.58	4.38	4.4	4.1743	4.1792	14.26	7.10	256,294.2	203,112.1
Jun.	4.38	4.55	4.53	4.3	4.2396	4.3688	13.90	6.93	263,493.5	210,808.9
Jul.	7.14	7.07	6.99	7.1	4.2611	4.2471	13.89	6.86	261,672.6	206,698.9
Aug.	7.58	7.57	7.12	7.6	4.2389	4.2597	13.59	6.81	262,173.9	207,667.7
Sep.	7.77	7.78	6.81	7.7	4.2642	4.2674	13.42	6.77	262,027.0	207,930.5
Oct.	7.88	7.83	6.63	7.9	4.2798	4.2664	...	...	...	...
Period	Monetary aggregates ^{11,19} (lei mill.)			International reserves ¹¹ (EUR mill.)			MLT foreign debt ^{8,11,20} (EUR mill.)	MLT foreign debt service ^{8,9} (EUR mill.)	Consolidated general government ⁹ deficit (-) surplus (+) (lei mill.)	
	M3	M2	M1	total	gold	forex				
2005	86,525.5	86,230.3	33,760.2	18,259.2	1,460.5	16,798.7	24,641.5	5,306.1	-2,268.4	
2006	110,821.0	110,442.3	48,726.1	22,935.2	1,625.1	21,310.1	28,622.2	6,499.7	-5,651.0	
2007	148,115.5	148,043.6	79,914.3	27,186.8	1,879.5	25,307.3	38,711.2	8,466.0	-9,448.3	
2008	174,027.8	173,628.8	92,548.5	28,269.9	2,049.4	26,220.5	51,761.9	13,056.1	-24,654.9	
2009	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,816.3	12,272.2	-36,400.6	
2009 Q3	183,819.1	182,531.8	80,578.5	30,615.6	2,276.3	28,339.3	65,004.1	7,756.7	-25,563.2	
Q4	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,816.3	12,272.2	-36,400.6	
2010 Q1	189,976.9	187,820.6	76,460.4	34,784.2	2,747.7	32,036.5	70,156.6	3,191.1	-8,218.8	
Q2	195,086.4	192,273.8	80,491.2	34,999.2	3,372.2	31,627.0	71,212.7	5,918.4	-18,070.0	
Q3	195,738.8	192,590.4	81,499.4	35,780.8	3,201.6	32,579.2	71,673.2	10,291.7	-23,324.5	
2009 Sep.	183,819.1	182,531.8	80,578.5	30,615.6	2,276.3	28,339.3	65,004.1	7,756.7	-25,563.2	
Oct.	183,992.1	182,564.2	78,205.4	30,747.0	2,345.2	28,401.8	64,958.5	8,302.1	-25,507.6	
Nov.	185,553.4	184,057.6	78,640.8	31,333.4	2,596.6	28,736.8	64,926.4	10,066.4	-29,749.5	
Dec.	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,816.3	12,272.2	-36,400.6	
2010 Jan.	185,996.9	184,278.4	76,617.0	30,623.0	2,585.8	28,037.2	65,839.4	720.3	+15.3	
Feb.	187,539.4	185,677.2	76,816.2	32,465.8	2,726.4	29,739.4	67,736.6	2,312.8	-5,818.8	
Mar.	189,976.9	187,820.6	76,460.4	34,784.2	2,747.7	32,036.5	70,156.6	3,191.1	-8,218.8	
Apr.	190,920.7	188,254.3	76,370.3	35,329.7	2,943.8	32,385.9	70,473.9	4,207.7	-12,121.3	
May	192,858.6	190,109.3	78,667.9	35,251.6	3,262.4	31,989.2	71,231.5	5,008.0	-16,664.6	
Jun.	195,086.4	192,273.8	80,491.2	34,999.2	3,372.2	31,627.0	71,212.7	5,918.4	-18,070.0	
Jul.	193,732.5	190,773.0	79,844.2	34,571.2	2,991.2	31,580.0	70,499.2	7,795.9	-20,024.2	
Aug.	195,719.5	192,677.1	80,476.1	34,798.6	3,244.2	31,554.4	70,621.6	9,151.7	-20,905.8	
Sep.	195,738.8	192,590.4	81,499.4	35,780.8	3,201.6	32,579.2	71,673.2	10,291.7	-23,324.5	
Oct.	...	...	...	35,531.9	3,223.4	32,308.5	...	...	...

14) CPI minus administered prices; 15) CORE1 minus volatile prices (vegetables, fruit, eggs, fuels); 16) harmonised index of consumer prices, according to Eurostat methodology; 17) average values; 18) non-financial corporations and households, lei-denominated outstanding transactions; 19) data for 2005-2006 are restated in order to ensure comparability; 20) including medium- and long-term deposits of foreign banks with resident banks.

2. PRICES IN ECONOMY**2.1. Consumer Prices by Main Goods and Services**

(percent)

Period	Monthly change				Index against the end of previous year				Index against the same period of previous year			
	Total	food items	non-food items	services	Total	food items	non-food items	services	Total	food items	non-food items	services
2005	0.69	0.46	0.78	1.03	108.64	105.66	109.82	113.15	109.01	106.11	111.27	110.53
2006	0.40	0.09	0.67	0.42	104.87	101.07	108.33	105.12	106.56	103.84	108.47	108.20
2007	0.53	0.73	0.29	0.69	106.57	109.14	103.60	108.55	104.84	103.89	104.99	106.63
2008	0.51	0.49	0.48	0.62	106.30	106.02	105.96	107.71	107.85	109.22	106.36	108.57
2009	0.39	0.03	0.62	0.55	104.74	100.38	107.72	106.86	105.59	103.25	106.22	108.97
2007 Jan.	0.20	0.28	-0.20	1.04	100.20	100.28	99.80	101.04	104.01	101.03	106.12	105.60
Feb.	0.04	-0.03	-0.03	0.38	100.24	100.25	99.77	101.42	103.81	100.45	105.92	106.30
Mar.	0.07	-0.05	0.13	0.16	100.31	100.20	99.90	101.58	103.66	99.97	105.95	106.52
Apr.	0.52	0.49	0.84	-0.20	100.83	100.69	100.74	101.38	103.77	100.02	106.43	105.86
May	0.64	0.23	0.33	2.31	101.48	100.92	101.07	103.72	103.81	100.17	105.51	107.96
Jun.	0.14	0.32	0.08	-0.09	101.62	101.24	101.15	103.63	103.80	100.95	105.12	107.00
Jul.	0.29	0.56	0.44	-0.67	101.91	101.81	101.60	102.94	103.99	102.78	104.38	105.70
Aug.	0.86	1.68	0.08	1.06	102.79	103.52	101.68	104.03	104.96	105.41	104.14	106.04
Sep.	1.08	1.94	0.19	1.42	103.90	105.53	101.87	105.51	106.03	108.17	104.09	106.30
Oct.	0.97	1.30	0.69	0.98	104.91	106.90	102.57	106.54	106.84	109.52	104.73	106.36
Nov.	0.93	1.17	0.61	1.21	105.89	108.15	103.20	107.83	106.67	109.39	104.09	107.32
Dec.	0.64	0.92	0.39	0.67	106.57	109.14	103.60	108.55	106.57	109.14	103.60	108.55
2008 Jan.	0.86	0.80	0.37	2.12	100.86	100.80	100.37	102.12	107.26	109.71	104.19	109.71
Feb.	0.70	0.38	1.08	0.51	101.57	101.18	101.45	102.64	107.97	110.16	105.34	109.85
Mar.	0.67	0.55	0.67	0.92	102.25	101.74	102.13	103.58	108.63	110.82	105.91	110.69
Apr.	0.52	1.05	0.46	-0.44	102.78	102.81	102.60	103.12	108.62	111.44	105.51	110.42
May	0.49	0.53	0.47	0.45	103.28	103.35	103.08	103.58	108.46	111.77	105.66	108.41
Jun.	0.28	0.32	0.28	0.19	103.57	103.68	103.37	103.78	108.61	111.77	105.87	108.71
Jul.	0.69	-0.68	2.31	-0.30	104.28	102.98	105.76	103.47	109.04	110.40	107.84	109.11
Aug.	-0.09	0.20	0.00	-0.90	104.19	103.19	105.76	102.54	108.02	108.79	107.75	106.99
Sep.	0.40	0.33	0.19	1.05	104.61	103.53	105.96	103.62	107.30	107.08	107.75	106.60
Oct.	1.06	1.14	0.52	2.23	105.72	104.71	106.51	105.93	107.39	106.91	107.58	107.92
Nov.	0.32	0.73	-0.05	0.38	106.06	105.47	106.46	106.33	106.74	106.45	106.87	107.04
Dec.	0.23	0.52	-0.47	1.30	106.30	106.02	105.96	107.71	106.30	106.02	105.96	107.71
2009 Jan.	1.24	0.71	0.83	3.27	101.24	100.71	100.83	103.27	106.71	105.93	106.43	108.92
Feb.	0.88	0.32	1.31	1.03	102.13	101.03	102.15	104.33	106.89	105.87	106.68	109.48
Mar.	0.50	0.39	0.68	0.33	102.64	101.42	102.84	104.67	106.71	105.69	106.69	108.84
Apr.	0.27	0.03	0.81	-0.45	102.92	101.45	103.67	104.20	106.45	104.62	107.06	108.84
May	0.01	-0.05	0.03	0.11	102.93	101.40	103.70	104.31	105.95	104.02	106.59	108.47
Jun.	0.20	-0.18	0.42	0.43	103.14	101.22	104.14	104.76	105.86	103.50	106.74	108.73
Jul.	-0.07	-0.50	0.14	0.32	103.07	100.71	104.29	105.10	105.06	103.69	104.48	109.41
Aug.	-0.19	-1.06	0.34	0.32	102.87	99.64	104.64	105.44	104.96	102.38	104.83	110.76
Sep.	0.39	-0.16	0.79	0.51	103.27	99.48	105.47	105.98	104.94	101.88	105.47	110.17
Oct.	0.44	0.15	0.46	0.94	103.72	99.63	105.96	106.98	104.30	100.88	105.40	108.78
Nov.	0.67	0.41	1.11	0.14	104.41	100.04	107.14	107.13	104.65	100.56	106.63	108.52
Dec.	0.32	0.34	0.54	-0.25	104.74	100.38	107.72	106.86	104.74	100.38	107.72	106.86
2010 Jan.	1.68	0.43	3.20	0.36	101.68	100.43	103.20	100.36	105.20	100.10	110.25	103.85
Feb.	0.20	0.24	0.24	0.00	101.88	100.67	103.45	100.36	104.49	100.02	109.09	102.80
Mar.	0.22	0.17	0.38	-0.09	102.10	100.84	103.84	100.27	104.20	99.80	108.76	102.37
Apr.	0.35	0.02	0.56	0.47	102.46	100.86	104.42	100.74	104.28	99.79	108.50	103.32
May	0.15	-0.09	0.20	0.47	102.61	100.77	104.63	101.21	104.42	99.76	108.68	103.69
Jun.	0.16	-0.06	0.16	0.57	102.77	100.71	104.80	101.79	104.38	99.88	108.39	103.84
Jul.	2.58	1.92	3.08	2.55	105.42	102.64	108.03	104.39	107.14	102.30	111.58	106.14
Aug.	0.23	0.38	0.04	0.41	105.66	103.03	108.07	104.82	107.58	103.79	111.25	106.24
Sep.	0.56	0.82	0.34	0.62	106.25	103.87	108.44	105.47	107.77	104.81	110.75	106.35
Oct.	0.55	0.82	0.29	0.67	106.83	104.73	108.75	106.18	107.88	105.51	110.56	106.06

Source: National Institute of Statistics.

2.2. Industrial Producer Prices – Total, Domestic and Non-Domestic Markets

(index against the same period of previous year, %)

Period	Industry - total			Mining and quarrying			Manufacturing			Electricity, heating, gas, hot water and air conditioning*	
	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	of which:	
										Total	domestic market
2005	108.20	110.83	101.70	125.97	126.38	100.69	106.60	109.34	101.70	111.34	111.34
2006	109.64	110.25	108.00	124.21	124.38	110.84	109.60	110.43	108.00	105.03	105.03
2007	107.58	108.43	105.27	115.29	115.33	111.35	107.09	108.02	105.26	107.13	107.13
2008	115.30	112.82	122.30	111.48	111.44	115.57	117.82	115.59	122.31	104.32	104.32
2009	101.87	102.14	101.16	91.86	91.60	114.61	101.56	101.75	101.20	106.95	106.78
2007 Jan.	108.09	109.96	103.03	114.62	114.74	104.99	108.18	110.88	103.03	104.97	104.97
Feb.	107.67	108.63	105.00	103.13	103.14	103.07	108.41	110.17	105.01	104.79	104.79
Mar.	108.18	109.26	105.24	109.39	109.33	114.67	108.65	110.42	105.23	104.76	104.76
Apr.	108.02	109.09	105.10	119.42	119.48	114.42	107.10	108.14	105.10	108.38	108.38
May	107.13	108.31	103.92	116.82	116.77	121.24	106.16	107.32	103.90	108.37	108.37
Jun.	106.35	107.35	103.59	112.49	112.47	114.36	105.47	106.44	103.58	108.38	108.38
Jul.	105.06	107.05	99.67	118.86	118.95	110.72	103.43	105.37	99.66	108.36	108.36
Aug.	105.29	106.83	101.16	114.16	114.23	107.22	104.04	105.54	101.15	108.36	108.36
Sep.	107.25	107.54	106.47	115.83	115.88	110.51	106.41	106.38	106.47	108.39	108.39
Oct.	108.20	108.68	106.86	122.32	122.44	111.21	107.25	107.44	106.85	108.40	108.40
Nov.	109.39	109.23	109.85	118.25	118.37	108.34	108.97	108.54	109.84	108.48	108.48
Dec.	110.37	109.35	113.22	117.94	117.96	115.71	111.12	110.08	113.23	104.04	104.04
2008 Jan.	113.02	110.78	119.47	116.49	116.43	121.41	114.65	112.31	119.46	103.82	103.82
Feb.	114.29	112.25	120.10	125.96	125.94	127.17	115.65	113.48	120.10	103.88	103.88
Mar.	115.21	112.93	121.68	121.34	121.38	117.93	117.12	114.88	121.68	103.88	103.88
Apr.	114.81	112.53	121.28	113.59	113.61	111.19	117.93	116.25	121.30	100.41	100.41
May	116.62	112.92	127.17	111.27	111.31	108.00	120.37	117.01	127.20	100.41	100.41
Jun.	118.92	114.88	130.47	118.41	118.47	112.67	122.84	119.06	130.48	100.40	100.40
Jul.	120.33	116.36	131.86	115.33	115.35	113.44	123.93	120.06	131.88	105.25	105.25
Aug.	119.07	116.58	126.10	112.85	112.82	117.15	122.15	120.18	126.11	106.61	106.61
Sep.	117.93	114.74	126.84	103.73	103.62	113.77	121.28	118.48	126.86	106.60	106.60
Oct.	116.06	113.17	124.16	105.79	105.67	116.66	118.70	115.96	124.18	106.82	106.82
Nov.	110.70	110.07	112.41	102.68	102.53	117.04	112.04	111.84	112.41	106.81	106.81
Dec.	107.26	106.93	108.19	95.20	95.02	112.45	108.18	108.18	108.19	106.94	106.94
2009 Jan.	106.98	106.39	108.58	96.58	96.41	110.55	107.53	106.96	108.63	108.09	107.86
Feb.	106.18	105.81	107.15	92.71	92.52	109.09	106.81	106.60	107.20	108.11	107.88
Mar.	103.88	103.79	104.10	91.83	91.57	113.61	103.91	103.79	104.15	108.10	107.87
Apr.	102.94	103.04	102.71	90.04	89.74	117.69	102.37	102.17	102.75	110.84	110.70
May	101.35	102.48	98.47	91.70	91.41	117.18	100.24	101.18	98.50	111.07	110.92
Jun.	99.91	101.23	96.61	85.63	85.30	116.85	99.02	100.29	96.67	110.58	110.43
Jul.	98.41	99.34	96.04	85.07	84.73	118.21	97.88	98.86	96.07	105.91	105.78
Aug.	98.87	99.00	98.55	88.06	87.74	118.06	98.57	98.56	98.59	104.00	103.84
Sep.	98.80	99.86	96.10	96.35	96.09	118.02	97.82	98.73	96.15	104.55	104.40
Oct.	99.33	100.07	97.44	90.86	90.59	114.89	98.86	99.60	97.49	104.40	104.26
Nov.	102.61	101.92	104.47	95.99	95.78	112.81	102.66	101.68	104.58	104.16	104.07
Dec.	104.21	103.55	105.95	99.66	99.54	109.01	104.36	103.53	105.98	104.50	104.28
2010 Jan.	103.27	103.65	102.25	99.02	99.01	99.69	103.10	103.53	102.28	105.11	105.21
Feb.	102.92	103.24	102.06	97.78	97.78	97.55	102.54	102.88	101.91	106.07	105.86
Mar.	104.46	104.45	104.49	99.78	99.85	94.90	104.33	104.50	104.00	106.56	105.68
Apr.	105.58	105.10	106.87	102.39	102.48	95.87	106.19	106.07	106.44	103.40	102.52
May	106.47	105.57	108.86	100.72	100.78	96.12	107.49	106.99	108.47	103.03	102.16
Jun.	106.18	105.28	108.55	103.83	103.88	99.90	106.94	106.25	108.28	102.92	102.29
Jul.	106.96	106.18	109.01	103.77	103.82	100.55	108.01	107.61	108.77	102.57	101.97
Aug.	106.67	106.07	108.26	102.46	102.54	96.94	107.59	107.42	107.95	102.98	102.26
Sep.	107.90	107.20	109.75	104.34	104.44	97.66	109.04	108.81	109.47	103.01	102.32

Source: National Institute of Statistics.

*) Data for non-domestic market are not available.

3. MONETARY POLICY INDICATORS

3.1. Open-Market Operations Performed by the National Bank of Romania

Period	Reference rate (% p.a.)	Policy rate (% p.a.)	Repo				Reverse repo				Deposits taken			
			Flow		Stock		Flow		Stock		Flow		Stock	
			daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)
2009 Sep.	8.53	8.00 ¹	381.0	8.50	2,520.8	8.50	77.9	8.50	228.6	8.50	107.0	8.50	314.0	8.50
Oct.	8.50	8.00	2,812.4	8.00	6,383.6	8.00	–	x	–	x	–	x	–	x
Nov.	8.00	8.00	180.9	8.00	812.7	8.00	–	x	–	x	127.9	8.00	537.0	8.00
Dec.	8.00	8.00	449.6	8.00	1,300.7	8.00	–	x	–	x	–	x	–	x
2010 Jan.	8.00	7.50 ²	303.3	7.50	2,283.5	7.70	–	x	–	x	–	x	–	x
Feb.	7.50	7.00 ³	937.6	7.25	4,229.7	7.27	–	x	–	x	–	x	–	x
Mar.	7.25	6.50 ⁴	27.3	7.00	141.8	7.00	–	x	–	x	–	x	–	x
Apr.	7.00	6.50	–	x	–	x	–	x	–	x	119.0	6.50	583.3	6.50
May	6.50	6.25 ⁵	–	x	–	x	–	x	–	x	128.3	6.25	661.9	6.25
Jun.	6.25	6.25	–	x	–	x	–	x	–	x	48.2	6.25	154.0	6.25
Jul.	6.25	6.25	–	x	–	x	–	x	–	x	45.5	6.25	316.1	6.25
Aug.	6.25	6.25	–	x	–	x	–	x	–	x	45.5	6.25	96.8	6.25
Sep.	6.25	6.25	–	x	–	x	–	x	–	x	45.5	6.25	233.3	6.25
Oct.	6.25	6.25	–	x	–	x	–	x	–	x	47.6	6.25	225.8	6.25

Note: During September 2009 - October 2010, the NBR did not launch any issues of CDs.

1) Starting 30 September 2009; 2) starting 6 January 2010; 3) starting 4 February 2010; 4) starting 30 March 2010; 5) starting 5 May 2010.

3.2. Standing Facilities Granted by the National Bank of Romania to Credit Institutions

Period	Credit		Deposit	
	volume (lei mill.)	interest rate (% p.a.)	volume (lei mill.)	interest rate (% p.a.)
2009 Sep.	13,870.9	12.00	6,703.0	4.00
Oct.	19,414.9	12.00	554.8	4.00
Nov.	8,732.0	12.00	5,390.0	4.00
Dec.	24,014.2	12.00	990.0	4.00
2010 Jan.	–	11.50	54,991.7	3.50
Feb.	–	11.00	22,070.5	3.00
Mar.	–	10.50	35,937.2	2.50
Apr.	–	10.50	80,068.2	2.50
May	1,860.0	10.25	1,653.0	2.25
Jun.	–	10.25	24,439.9	2.25
Jul.	–	10.25	35,291.9	2.25
Aug.	–	10.25	15,994.9	2.25
Sep.	–	10.25	24,920.6	2.25
Oct.	1.0	10.25	24,973.7	2.25

3.3. Required Reserves

Period	Interest rate on current account holdings of credit institutions (% p.a.)			Reserve ratio (%)	
	lei	USD	EUR	lei	foreign currency
2009 Sep.	3.68 *	0.97 *	1.57 *	15.00	30.00
Oct.	3.69 *	0.89 *	1.37 *	15.00	30.00
Nov.	3.36 *	1.24 *	1.26 *	15.00	25.00 *
Dec.	3.38 *	1.16 *	1.27 *	15.00	25.00
2010 Jan.	2.89 *	1.19 *	1.27	15.00	25.00
Feb.	2.65 *	0.71 *	1.19 *	15.00	25.00
Mar.	2.52 *	0.89 *	1.19	15.00	25.00
Apr.	2.07 *	1.00 *	1.09 *	15.00	25.00
May	2.02 *	0.99 *	1.07 *	15.00	25.00
Jun.	1.84 *	1.06 *	1.08 *	15.00	25.00
Jul.	1.88 *	0.93 *	1.09 *	15.00	25.00
Aug.	1.73 *	0.94 *	1.06 *	15.00	25.00
Sep.	1.63 *	0.59 *	1.03 *	15.00	25.00
Oct.	1.61 *	0.46 *	1.02 *	15.00	25.00

*) Starting with maintenance period: the 24th of current month - the 23rd of following month.

4. RESERVE MONEY

(lei million)

Period	MFI vault cash		Currency in circulation		MFIs current account		Reserve money	
	daily average	end of period	daily average	end of period	daily average	end of period	daily average	end of period
2005	839.2	1,346.7	9,306.2	11,385.5	7,196.8	9,479.7	17,342.2	22,212.0
2006	1,446.1	2,226.5	13,230.9	15,129.9	10,394.1	17,223.6	25,071.1	34,580.1
2007	1,746.7	4,003.0	18,101.1	21,441.7	15,365.5	23,427.8	35,213.3	48,872.5
2008	2,167.6	3,761.0	24,743.2	25,286.8	19,860.4	21,420.1	46,771.2	50,467.9
2009	1,719.7	3,533.7	25,883.2	23,967.6	18,197.3	24,160.6	45,800.2	51,661.8
2007 Jan.	2,010.1	2,664.0	14,748.5	13,490.9	12,815.3	13,786.6	29,573.8	29,941.6
Feb.	1,565.6	2,477.5	14,783.2	14,163.3	13,746.5	12,736.0	30,095.2	29,376.9
Mar.	1,543.9	2,548.2	15,726.0	14,985.6	15,229.1	16,360.2	32,499.1	33,894.0
Apr.	1,585.5	2,832.0	16,481.4	15,462.5	12,460.7	8,835.7	30,527.6	27,130.3
May	1,676.1	2,665.7	16,975.1	15,905.9	16,830.3	15,543.7	35,481.4	34,115.2
Jun.	1,614.4	2,538.2	17,641.8	17,305.4	13,499.4	13,818.5	32,755.6	33,662.2
Jul.	1,671.5	2,837.2	18,851.7	18,015.6	15,912.5	15,861.9	36,435.7	36,714.7
Aug.	1,779.7	3,002.8	19,544.2	18,357.9	16,253.3	17,251.7	37,577.1	38,612.4
Sep.	1,820.4	2,769.6	19,737.4	18,907.3	15,052.7	12,160.8	36,610.5	33,837.7
Oct.	1,833.8	3,127.7	19,964.8	18,434.1	17,623.8	17,749.3	39,422.4	39,311.2
Nov.	1,876.6	2,993.7	20,261.6	19,700.1	16,059.2	14,240.7	38,197.4	36,934.5
Dec.	1,983.0	4,003.0	22,497.8	21,441.7	18,902.9	23,427.8	43,383.7	48,872.5
2008 Jan.	2,266.6	3,502.5	22,471.0	20,731.8	17,569.3	20,660.5	42,306.9	44,894.8
Feb.	2,042.2	3,315.5	22,360.0	21,154.0	20,444.4	21,334.8	44,846.7	45,804.3
Mar.	2,001.3	3,719.3	22,965.2	21,558.9	18,805.5	20,421.3	43,772.0	45,699.5
Apr.	2,081.1	3,988.1	23,706.6	22,268.5	19,696.2	18,896.4	45,483.9	45,153.0
May	2,164.6	3,484.4	24,126.8	22,852.2	19,763.5	19,947.0	46,054.9	46,283.5
Jun.	2,089.2	3,910.5	24,798.6	23,598.2	19,617.1	21,102.9	46,504.8	48,611.6
Jul.	2,245.5	3,985.7	25,706.9	23,746.6	20,027.9	19,349.8	47,980.4	47,082.1
Aug.	2,308.0	3,832.9	25,514.0	23,996.3	21,103.6	19,347.3	48,925.6	47,176.5
Sep.	2,379.8	3,878.0	25,173.5	23,610.8	20,770.1	20,215.5	48,323.4	47,704.2
Oct.	2,306.2	4,053.5	26,466.0	24,457.2	20,953.7	22,847.6	49,725.9	51,358.3
Nov.	2,077.7	3,414.5	26,293.3	25,229.8	21,206.9	20,892.1	49,577.9	49,536.4
Dec.	2,049.2	3,761.0	27,336.6	25,286.8	18,366.0	21,420.1	47,751.9	50,467.9
2009 Jan.	1,985.5	3,208.8	26,491.6	24,943.2	18,929.1	21,982.3	47,406.2	50,134.2
Feb.	1,775.9	3,048.6	25,980.4	24,821.9	19,406.3	21,526.9	47,162.6	49,397.4
Mar.	1,696.7	2,981.5	25,708.1	23,943.8	19,353.9	23,389.8	46,758.7	50,315.1
Apr.	1,621.4	3,236.5	25,966.6	24,388.5	18,966.9	24,176.5	46,554.8	51,801.6
May	1,707.8	3,077.4	25,736.4	24,154.2	18,457.6	17,800.3	45,901.7	45,031.9
Jun.	1,633.4	3,170.6	25,538.6	24,221.2	20,249.1	25,633.8	47,421.1	53,025.6
Jul.	1,664.4	3,098.2	26,208.1	24,464.5	18,918.4	19,581.0	46,790.9	47,143.7
Aug.	1,663.1	3,358.7	26,163.9	24,408.4	16,572.6	17,264.1	44,399.5	45,031.2
Sep.	1,727.8	3,231.4	25,925.9	23,878.7	15,494.7	11,959.9	43,148.3	39,070.0
Oct.	1,670.9	3,083.5	25,558.4	23,704.7	19,289.4	21,471.7	46,518.7	48,259.9
Nov.	1,654.3	3,348.0	25,206.6	23,760.2	15,403.4	19,256.9	42,264.3	46,365.0
Dec.	1,835.6	3,533.7	26,113.8	23,967.6	17,326.3	24,160.6	45,275.7	51,661.8
2010 Jan.	1,756.0	2,940.1	25,332.8	23,826.6	16,156.0	17,353.9	43,244.8	44,120.6
Feb.	1,634.2	2,909.6	25,140.6	24,621.3	17,567.1	20,326.9	44,341.9	47,857.9
Mar.	1,681.6	3,029.8	25,705.0	24,246.3	16,277.6	18,491.2	43,664.2	45,767.3
Apr.	1,636.0	2,987.7	26,271.6	24,771.6	17,165.2	19,911.8	45,072.9	47,671.0
May	1,649.1	3,156.3	26,686.6	25,542.8	17,479.1	17,060.1	45,814.8	45,759.2
Jun.	1,648.5	2,971.7	27,354.0	26,103.0	18,878.3	20,050.9	47,880.9	49,125.7
Jul.	1,733.4	2,957.7	28,071.8	26,929.6	17,333.7	18,078.4	47,138.9	47,965.8
Aug.	1,717.1	3,060.3	28,449.5	26,972.7	18,356.2	18,876.8	48,522.8	48,909.7
Sep.	1,816.3	3,152.6	28,508.3	26,775.5	18,265.5	19,529.8	48,590.0	49,457.9

Note: Daily averages are calculated based on daily operational data.

5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS**5.1. Monetary Balance Sheet of the National Bank of Romania**

(lei million; end of period)

Period	Total ASSETS	Total	Foreign assets					
			Cash and other payment means	Monetary gold	SDR holdings with IMF	Loans*	Marketable securities other than shares	Shares and other equity
2009 Sep.	139,324.8	132,777.2	0.2	9,540.0	4,221.9	23,490.9	90,549.6	4,974.7
Oct.	148,425.7	136,411.5	0.1	10,056.7	4,276.0	35,867.7	81,234.3	4,976.7
Nov.	144,755.2	138,213.2	0.1	11,079.4	4,110.8	43,612.2	74,435.1	4,975.7
Dec.	146,472.3	134,721.7	0.1	10,788.2	4,149.6	49,823.8	65,094.7	4,865.4
2010 Jan.	138,846.6	130,577.0	0.1	10,641.3	4,128.9	45,209.5	65,733.2	4,863.9
Feb.	146,288.9	137,642.9	0.2	11,179.8	4,015.2	50,673.9	66,908.8	4,865.1
Mar.	148,999.8	146,734.2	0.1	11,235.6	3,980.2	59,188.1	67,465.9	4,864.3
Apr.	152,425.1	150,196.1	0.2	12,130.8	4,049.4	41,455.6	87,614.2	4,945.8
May	153,961.3	151,530.3	0.1	13,611.7	4,027.9	34,984.8	93,954.4	4,951.3
Jun.	159,554.2	157,133.9	0.2	14,708.2	4,277.1	31,851.8	101,338.0	4,958.6
Jul.	153,474.6	151,350.4	0.1	12,683.2	3,990.0	36,498.7	93,227.0	4,951.4
Aug.	154,874.0	152,709.3	0.2	13,796.6	3,809.1	36,607.0	93,542.8	4,953.6
Sep.	159,372.8	157,189.5	0.2	13,639.9	3,649.3	38,760.1	96,189.7	4,950.2

Period	Total	Domestic assets					
		Cash and other payment means	Loans	Marketable securities other than shares	Shares and other equity	Fixed assets	Other assets
2009 Sep.	6,547.5	18.1	4,255.3	0.2	2.3	1,314.6	956.9
Oct.	12,014.2	18.2	9,794.8	–	2.3	1,312.1	886.8
Nov.	6,541.9	19.1	4,311.8	–	2.3	1,309.8	899.0
Dec.	11,750.6	19.2	9,452.6	–	2.3	1,385.5	891.0
2010 Jan.	8,269.6	21.0	6,078.5	–	2.3	1,383.0	784.8
Feb.	8,646.0	21.1	6,430.1	–	2.3	1,382.4	810.1
Mar.	2,265.6	21.2	11.8	–	2.3	1,382.6	847.7
Apr.	2,229.0	22.2	11.8	–	2.3	1,382.2	810.4
May	2,431.0	23.4	11.8	–	2.3	1,383.8	1,009.7
Jun.	2,420.3	26.7	11.8	–	2.3	1,384.0	995.6
Jul.	2,124.2	27.0	11.8	–	2.3	1,390.6	692.5
Aug.	2,164.6	29.2	11.8	–	2.3	1,375.6	745.7
Sep.	2,183.2	27.6	11.8	–	2.3	1,393.9	747.6

*) Include NBR's deposits with foreign banks.

Period	Total LIABILITIES	Foreign liabilities**				Domestic liabilities**	
		Total	Foreign currency- denominated deposits	Lei- denominated deposits	Reverse repos	Total	Currency issue
2009 Sep.	139,324.8	29,617.3	29,590.2	27.1	–	109,707.5	27,128.3
Oct.	148,425.7	29,852.8	29,825.7	27.1	–	118,572.9	26,806.4
Nov.	144,755.2	29,789.0	29,761.9	27.1	–	114,966.2	27,127.2
Dec.	146,472.3	29,173.4	29,146.8	26.6	–	117,298.9	27,520.4
2010 Jan.	138,846.6	29,033.5	29,006.8	26.6	–	109,813.2	26,787.7
Feb.	146,288.9	33,869.1	33,843.7	25.4	–	112,419.8	27,552.0
Mar.	148,999.8	34,077.1	34,052.2	24.9	–	114,922.7	27,297.2
Apr.	152,425.1	34,633.8	34,608.9	24.9	–	117,791.3	27,781.5
May	153,961.3	34,437.0	34,413.1	23.9	–	119,524.3	28,722.5
Jun.	159,554.2	34,586.0	34,553.3	32.7	–	124,968.2	29,101.4
Jul.	153,474.6	38,042.9	38,010.2	32.7	–	115,431.8	29,914.4
Aug.	154,874.0	38,605.1	38,573.4	31.7	–	116,268.9	30,062.2
Sep.	159,372.8	41,823.3	41,792.3	31.1	–	117,549.4	29,955.7

Period	Domestic liabilities** (continued)								
	Total	Deposits				Reverse repos	Marketable securities other than shares issued by the NBR	Capital and reserves	Other liabilities**
		Overnight deposits	Time deposits	Funds from foreign exchange swaps					
2009 Sep.	66,376.0	66,375.6	0.4	–	–	–	11,440.2	4,762.9	
Oct.	73,924.0	73,922.9	1.1	–	–	–	13,031.0	4,811.5	
Nov.	70,149.3	70,148.9	0.3	–	–	–	12,953.4	4,736.3	
Dec.	71,087.4	71,087.0	0.3	–	–	–	13,822.4	4,868.7	
2010 Jan.	65,239.8	65,239.5	0.3	–	–	–	12,979.3	4,806.4	
Feb.	66,250.1	66,249.8	0.3	–	–	–	13,791.1	4,826.6	
Mar.	69,055.7	69,055.4	0.3	–	–	–	13,779.5	4,790.3	
Apr.	70,006.2	70,005.9	0.2	–	–	–	15,146.3	4,857.3	
May	65,602.6	65,602.4	0.2	–	–	–	20,480.7	4,718.5	
Jun.	65,264.1	64,617.2	647.0	–	–	–	25,809.3	4,793.4	
Jul.	61,877.3	61,877.2	0.2	–	–	–	18,784.3	4,855.7	
Aug.	60,340.2	60,339.7	0.5	–	–	–	21,136.8	4,729.7	
Sep.	64,818.5	64,818.4	0.1	–	–	–	17,921.4	4,853.8	

***) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

(lei million; end of period)

Period	Total ASSETS	Foreign assets					
		Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions
2009 Sep.	354,855.1	17,345.8	1,094.2	14,854.6	1,037.3	–	359.8
Oct.	360,190.4	14,308.5	1,158.3	11,811.3	972.3	–	366.6
Nov.	355,359.7	10,285.3	1,088.6	7,803.6	1,030.8	–	362.2
Dec.	366,274.9	12,780.8	1,331.5	10,042.7	983.3	7.6	415.7
2010 Jan.	358,702.7	12,188.2	1,062.4	9,628.6	1,082.8	9.4	405.0
Feb.	355,691.5	11,061.6	1,064.3	8,365.4	1,214.9	9.4	407.6
Mar.	357,411.5	11,920.5	1,179.7	9,051.5	1,259.9	23.4	406.0
Apr.	360,055.6	10,389.5	1,199.1	7,488.8	1,210.3	83.1	408.3
May	364,720.0	11,480.8	1,154.0	8,433.3	1,379.7	94.8	419.0
Jun.	372,873.9	9,036.6	1,242.2	5,874.5	1,379.0	101.5	439.6
Jul.	368,969.3	10,652.7	1,552.6	7,232.3	1,330.6	111.3	426.0
Aug.	372,528.6	12,839.6	1,711.4	9,110.8	1,475.6	112.3	429.6
Sep.	370,510.0	10,726.8	1,418.1	7,127.1	1,580.4	110.6	490.6

Period	Domestic assets							
	Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	Fixed assets	Other assets
2009 Sep.	337,509.3	3,231.4	267,199.7	32,652.3	208.7	1,163.2	10,456.0	22,598.0
Oct.	345,881.9	3,083.5	279,926.6	29,002.6	178.3	1,219.0	10,499.3	21,972.6
Nov.	345,074.4	3,348.0	271,396.0	36,302.6	178.9	1,306.7	10,512.3	22,030.0
Dec.	353,494.1	3,533.7	280,053.1	35,719.2	179.2	1,318.6	9,758.5	22,931.9
2010 Jan.	346,514.6	2,940.1	269,887.4	38,498.9	271.3	1,330.1	9,747.9	23,838.9
Feb.	344,629.9	2,909.6	267,739.2	39,830.1	257.5	1,350.5	9,879.6	22,663.4
Mar.	345,491.0	3,029.8	268,713.7	39,629.9	317.7	1,338.6	9,899.9	22,561.3
Apr.	349,666.1	2,987.7	271,574.0	41,129.9	252.0	1,319.7	9,685.1	22,717.7
May	353,239.2	3,156.3	272,902.5	41,930.9	251.0	1,365.5	9,959.8	23,673.2
Jun.	363,837.3	2,971.7	283,876.1	41,397.2	233.5	1,377.0	9,980.6	24,001.1
Jul.	358,316.6	2,957.7	275,930.6	43,698.9	234.4	1,399.3	10,015.7	24,080.0
Aug.	359,689.0	3,060.3	277,313.1	43,743.9	191.0	1,474.8	10,033.2	23,872.8
Sep.	359,783.2	3,152.6	276,714.0	44,334.5	191.0	1,511.0	10,021.6	23,858.4

Period	Total LIABILITIES	Foreign liabilities							
		Total	Deposits				Marketable securities other than shares issued by credit institutions	Non-residents shares/units issued by money market funds	
			Total	Overnight deposits	Time deposits (including loans)	Deposits redeemable at notice			Reverse repos
2009 Sep.	354,855.1	99,561.1	98,826.1	6,029.4	92,647.7	10.5	138.6	735.0	x
Oct.	360,190.4	98,342.8	97,607.8	5,695.6	91,719.6	10.5	182.1	735.0	x
Nov.	355,359.7	97,495.5	96,760.1	5,450.3	91,070.2	10.5	229.0	735.4	x
Dec.	366,274.9	96,112.3	95,376.9	7,556.0	87,708.5	10.5	101.9	735.4	x
2010 Jan.	358,702.7	93,681.9	92,946.5	7,617.9	85,205.8	10.5	112.3	735.4	x
Feb.	355,691.5	92,376.0	91,641.0	7,361.7	84,127.2	10.5	141.6	735.0	x
Mar.	357,411.5	93,924.0	93,188.6	6,690.7	86,338.0	10.5	149.4	735.4	x
Apr.	360,055.6	94,960.1	94,222.9	7,033.0	86,851.0	10.5	328.4	737.2	x
May	364,720.0	96,584.1	95,846.9	7,024.7	88,440.6	10.5	371.1	737.2	x
Jun.	372,873.9	99,974.9	99,227.0	7,063.5	91,735.0	10.5	418.0	737.3	10.6
Jul.	368,969.3	99,545.9	98,796.6	8,351.9	90,265.9	10.5	168.3	737.3	12.1
Aug.	372,528.6	98,948.9	98,176.7	7,968.8	89,830.8	10.5	366.5	757.0	15.2
Sep.	370,510.0	97,209.4	96,436.7	6,996.6	88,602.4	10.5	827.2	757.1	15.7

Period	Total	Domestic liabilities								
		Total	Deposits				Marketable securities other than shares issued by credit institutions	Shares/units issued by money market funds	Capital and reserves	Other liabilities
			Overnight deposits	Time deposits (including loans)	Deposits redeemable at notice	Reverse repos				
2009 Sep.	255,294.0	182,922.6	67,861.9	114,997.4	–	63.3	242.8	1,495.7	41,260.9	29,372.0
Oct.	261,847.6	187,689.7	60,742.3	117,591.3	–	9,356.1	242.8	1,606.1	42,168.0	30,140.9
Nov.	257,864.2	183,387.6	61,551.1	119,647.1	–	2,189.4	64.1	1,674.7	43,075.2	29,662.6
Dec.	270,162.6	195,318.0	62,724.2	123,358.6	–	9,235.1	137.7	1,796.4	43,831.4	29,079.1
2010 Jan.	265,020.8	188,156.9	60,515.8	121,491.1	–	6,150.1	136.0	1,989.8	45,051.2	29,687.0
Feb.	263,315.5	187,510.5	57,718.7	123,268.9	–	6,522.9	157.9	2,119.7	45,691.4	27,835.9
Mar.	263,487.5	185,355.3	59,065.2	126,165.3	–	124.8	204.9	2,433.0	47,381.7	28,112.5
Apr.	265,095.4	186,166.7	58,611.1	127,040.6	–	515.0	346.2	2,608.9	47,840.9	28,132.7
May	268,135.8	186,498.0	60,878.4	125,224.9	–	394.6	348.5	2,675.7	49,515.2	29,098.4
Jun.	272,899.0	188,071.7	61,167.1	126,177.9	–	726.7	355.4	2,713.3	50,815.9	30,942.7
Jul.	269,423.4	185,945.0	59,825.0	125,163.4	–	956.6	351.0	2,765.7	51,400.0	28,961.8
Aug.	273,579.8	188,697.4	61,417.5	126,377.7	–	902.1	351.4	2,901.5	52,443.6	29,185.8
Sep.	273,300.6	187,653.5	61,940.0	124,534.4	–	1,179.1	359.9	2,998.7	53,222.9	29,065.7

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

(lei million; end of period)

Period	ASSETS	Foreign assets							
		Total	Gold	SDR holdings with IMF	Cash and other payment means	Loans	Marketable securities other than shares	Money market fund shares/units	Shares and other equity
2009 Sep.	393,255.8	150,123.1	9,540.0	4,221.9	1,094.4	38,345.4	91,586.9	–	5,334.5
Oct.	393,041.8	150,720.0	10,056.7	4,276.0	1,158.4	47,678.9	82,206.6	–	5,343.3
Nov.	398,047.3	148,498.5	11,079.4	4,110.8	1,088.7	51,415.8	75,465.9	–	5,337.9
Dec.	395,579.9	147,502.5	10,788.2	4,149.6	1,331.6	59,866.5	66,077.9	7.6	5,281.1
2010 Jan.	393,005.3	142,765.2	10,641.3	4,128.9	1,062.6	54,838.0	66,816.0	9.4	5,269.0
Feb.	400,220.3	148,704.5	11,179.8	4,015.2	1,064.5	59,039.3	68,123.7	9.4	5,272.7
Mar.	410,184.7	158,654.7	11,235.6	3,980.2	1,179.8	68,239.6	68,725.8	23.4	5,270.3
Apr.	414,565.8	160,585.5	12,130.8	4,049.4	1,199.2	48,944.3	88,824.5	83.1	5,354.1
May	420,743.9	163,011.0	13,611.7	4,027.9	1,154.2	43,418.1	95,334.1	94.8	5,370.3
Jun.	431,160.8	166,170.5	14,708.2	4,277.1	1,242.3	37,726.2	102,717.0	101.5	5,398.2
Jul.	425,198.6	162,003.1	12,683.2	3,990.0	1,552.7	43,731.0	94,557.6	111.3	5,377.4
Aug.	429,320.9	165,549.0	13,796.6	3,809.1	1,711.6	45,717.8	95,018.4	112.3	5,383.2
Sep.	431,577.9	167,916.3	13,639.9	3,649.3	1,418.3	45,887.2	97,770.2	110.6	5,440.9

Period	Domestic assets					
	Total	Domestic credit			Marketable securities other than shares	Shares and other equity
		Total	Non-government credit	Government credit (general government)		
2009 Sep.	243,132.7	209,543.1	198,914.7	10,628.4	32,513.6	1,076.0
Oct.	242,321.8	212,337.9	201,214.4	11,123.5	28,851.2	1,132.7
Nov.	249,548.7	212,106.6	200,853.7	11,252.9	36,222.3	1,219.8
Dec.	248,077.4	211,197.4	199,887.1	11,310.3	35,647.7	1,232.3
2010 Jan.	250,240.2	210,578.3	199,285.0	11,293.3	38,418.7	1,243.1
Feb.	251,515.8	210,494.9	199,167.1	11,327.8	39,756.7	1,264.2
Mar.	251,530.0	210,721.7	199,404.1	11,317.6	39,557.3	1,251.1
Apr.	253,980.3	211,710.9	200,322.4	11,388.5	41,038.3	1,231.0
May	257,732.9	214,643.2	203,112.1	11,531.1	41,809.2	1,280.5
Jun.	264,990.3	222,596.6	210,808.9	11,787.7	41,100.4	1,293.3
Jul.	263,195.5	218,328.3	206,698.9	11,629.4	43,567.1	1,300.0
Aug.	263,771.9	218,784.8	207,667.7	11,117.1	43,612.1	1,375.0
Sep.	263,661.6	218,047.0	207,930.5	10,116.5	44,203.0	1,411.6

Period	LIABILITIES	Foreign liabilities*						
		Total	Deposits, of which:				Marketable securities other than shares	
			Total	Overnight deposits	Time deposits	Deposits redeemable at notice		Reverse repos
2009 Sep.	393,255.8	129,178.5	128,443.5	6,133.8	122,160.6	10.5	138.6	735.0
Oct.	393,041.8	128,195.6	127,460.6	6,035.4	121,232.6	10.5	182.1	735.0
Nov.	398,047.3	127,284.5	126,549.1	5,726.4	120,583.2	10.5	229.0	735.4
Dec.	395,579.9	125,285.7	124,550.3	7,889.3	116,548.6	10.5	101.9	735.4
2010 Jan.	393,005.3	122,715.4	121,979.9	7,811.3	114,045.9	10.5	112.3	735.4
Feb.	400,220.3	126,245.1	125,510.1	7,386.3	117,971.7	10.5	141.6	735.0
Mar.	410,184.7	128,001.1	127,265.7	6,923.8	120,182.0	10.5	149.4	735.4
Apr.	414,565.8	129,593.9	128,856.7	7,253.4	121,264.4	10.5	328.4	737.2
May	420,743.9	131,021.1	130,283.9	7,049.3	122,853.0	10.5	371.1	737.2
Jun.	431,160.8	134,560.9	133,813.0	7,228.6	126,155.9	10.5	418.0	737.3
Jul.	425,198.6	137,588.8	136,839.5	8,373.1	128,287.6	10.5	168.3	737.3
Aug.	429,320.9	137,553.9	136,781.8	8,553.2	127,851.5	10.5	366.5	757.0
Sep.	431,577.9	139,032.8	138,260.0	7,200.6	130,221.7	10.5	827.2	757.1

Period	Domestic liabilities*				
	Total	M3	Long term financial liabilities	Central government deposits	Other liabilities, net*
2009 Sep.	264,077.3	183,819.1	57,181.8	24,787.2	-1,710.7
Oct.	264,846.2	183,992.1	59,800.3	21,033.4	20.4
Nov.	270,762.8	185,553.4	60,559.5	25,001.1	-351.2
Dec.	270,294.2	189,630.3	62,484.7	20,063.2	-1,884.0
2010 Jan.	270,290.0	185,996.9	63,020.0	23,654.9	-2,381.9
Feb.	273,975.2	187,539.4	64,722.6	24,843.0	-3,129.8
Mar.	282,183.7	189,976.9	66,340.2	28,985.4	-3,118.8
Apr.	284,971.9	190,920.7	68,334.5	28,890.9	-3,174.2
May	289,722.8	192,858.6	75,288.7	24,851.4	-3,276.0
Jun.	296,599.9	195,086.4	81,778.0	21,312.6	-1,577.0
Jul.	287,609.8	193,732.5	75,527.9	21,368.8	-3,019.4
Aug.	291,767.0	195,719.5	78,832.5	19,829.4	-2,614.4
Sep.	292,545.1	195,738.8	76,635.9	22,930.9	-2,760.4

*) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities, net".

6. BROAD MONEY M3 AND ITS COUNTERPART

(lei million; end of period)

Period	M3					
	Total	M1			M2-M1	
		Total	Currency in circulation	Overnight deposits	Total, of which:	Deposits with an agreed maturity of up to and including two years
2006 Dec.	110,821.0	48,726.1	15,130.1	33,596.0	61,716.2	61,716.2
2007 Jan.	106,626.4	51,638.9	13,490.9	38,148.0	54,616.2	54,550.8
Feb.	109,615.0	52,281.4	14,163.3	38,118.0	56,959.7	56,959.7
Mar.	112,696.5	54,753.5	14,985.6	39,767.8	57,595.2	57,595.2
Apr.	113,134.9	55,231.1	15,462.5	39,768.5	57,712.7	57,712.7
May	112,826.5	56,714.7	15,905.9	40,808.7	55,949.2	55,949.2
Jun.	116,276.1	59,727.8	17,305.4	42,422.4	56,399.5	56,399.5
Jul.	120,040.5	63,371.1	18,015.6	45,355.5	56,562.5	56,562.5
Aug.	124,457.5	65,126.9	18,357.9	46,769.0	59,166.2	59,166.2
Sep.	126,678.9	66,667.1	18,907.3	47,759.8	59,840.9	59,840.9
Oct.	128,873.1	68,155.6	18,434.1	49,721.5	60,582.7	60,582.7
Nov.	136,171.0	72,824.2	19,700.1	53,124.2	63,284.7	63,284.7
Dec.	148,115.5	79,914.3	21,441.7	58,472.5	68,129.3	68,129.3
2008 Jan.	147,531.2	79,155.3	20,731.8	58,423.5	68,302.7	68,302.7
Feb.	149,762.2	81,654.1	21,154.0	60,500.1	68,031.1	68,031.1
Mar.	151,859.2	82,628.6	21,558.9	61,069.7	69,165.5	69,165.5
Apr.	157,088.2	83,775.3	22,268.5	61,506.8	73,269.4	73,269.4
May	157,605.3	85,849.5	22,852.2	62,997.4	71,718.7	71,718.7
Jun.	161,495.4	90,933.5	23,598.2	67,335.4	70,529.4	70,529.4
Jul.	161,297.9	90,166.0	23,746.6	66,419.4	71,054.7	71,054.7
Aug.	162,351.4	90,979.4	23,996.3	66,983.2	71,300.4	71,300.4
Sep.	166,092.0	92,571.1	23,610.8	68,960.3	73,441.8	73,441.8
Oct.	162,522.6	91,710.0	24,457.2	67,252.8	70,437.6	70,437.6
Nov.	164,727.4	92,400.8	25,229.8	67,171.0	71,969.4	71,969.4
Dec.	174,027.8	92,548.5	25,286.8	67,261.7	81,080.3	81,080.3
2009 Jan.	176,104.0	87,919.3	24,943.2	62,976.1	87,850.7	87,850.7
Feb.	176,205.1	84,835.2	24,821.9	60,013.3	91,002.9	91,002.9
Mar.	175,288.3	81,456.4	23,943.8	57,512.6	93,425.3	93,425.3
Apr.	176,365.6	80,476.9	24,388.5	56,088.4	95,331.4	95,331.4
May	177,304.7	79,861.1	24,154.2	55,706.9	96,759.8	96,759.8
Jun.	180,325.7	81,705.4	24,221.2	57,484.2	97,776.6	97,776.6
Jul.	181,384.0	81,459.1	24,464.5	56,994.6	98,913.8	98,913.8
Aug.	183,963.3	82,798.3	24,408.4	58,389.9	99,986.9	99,986.9
Sep.	183,819.1	80,578.5	23,878.7	56,699.8	101,953.2	101,953.2
Oct.	183,992.1	78,205.4	23,704.7	54,500.8	104,358.8	104,358.8
Nov.	185,553.4	78,640.8	23,760.2	54,880.7	105,416.8	105,416.8
Dec.	189,630.3	79,361.5	23,967.6	55,393.9	108,651.5	108,651.5
2010 Jan.	185,996.9	76,617.0	23,826.6	52,790.5	107,661.4	107,661.4
Feb.	187,539.4	76,816.2	24,621.3	52,194.9	108,860.9	108,860.9
Mar.	189,976.9	76,460.4	24,246.3	52,214.2	111,360.1	111,360.1
Apr.	190,920.7	76,370.3	24,771.6	51,598.7	111,884.0	111,884.0
May	192,858.6	78,667.9	25,542.8	53,125.1	111,441.4	111,441.4
Jun.	195,086.4	80,491.2	26,103.0	54,388.2	111,782.6	111,782.6
Jul.	193,732.5	79,844.2	26,929.6	52,914.5	110,928.8	110,928.8
Aug.	195,719.5	80,476.1	26,972.7	53,503.4	112,201.0	112,201.0
Sep.	195,738.8	81,499.4	26,775.5	54,723.9	111,090.9	111,090.9

Period	Total M2	M3 (continued)				NET FOREIGN ASSETS	NET DOMESTIC ASSETS	
		Total	M3-M2				Total, of which:	Non-government credit
			Repos	Money market fund shares/units (outstanding)	Marketable securities issued, with maturity of up to and including two years			
2006 Dec.	110,442.3	378.7	110.4	220.9	47.4	38,734.1	72,087.0	92,378.5
2007 Jan.	106,255.0	371.4	110.6	232.6	28.2	40,097.8	66,528.6	92,494.9
Feb.	109,241.0	373.9	72.7	227.1	74.1	39,090.6	70,524.3	95,481.7
Mar.	112,348.7	347.8	68.0	221.1	58.8	37,503.0	75,193.5	98,964.2
Apr.	112,943.8	191.1	71.3	47.1	72.6	37,265.0	75,869.9	102,606.1
May	112,663.8	162.7	69.4	48.0	45.3	34,315.4	78,511.1	106,499.9
Jun.	116,127.4	148.8	54.4	50.0	44.3	31,191.7	85,084.4	109,031.3
Jul.	119,933.5	107.0	45.4	48.5	13.1	33,382.6	86,657.9	114,661.5
Aug.	124,293.0	164.5	101.9	48.7	13.9	32,853.1	91,604.4	122,095.8
Sep.	126,507.9	171.0	100.7	46.0	24.2	31,168.4	95,510.5	129,062.2
Oct.	128,738.3	134.8	46.1	52.7	36.0	29,330.9	99,542.2	133,319.6
Nov.	136,109.0	62.0	13.7	44.7	3.6	28,798.7	107,372.3	141,117.6
Dec.	148,043.6	71.9	34.5	37.4	–	29,370.7	118,744.8	148,180.7
2008 Jan.	147,458.0	73.2	34.4	38.7	–	31,573.5	115,957.7	154,267.5
Feb.	149,685.2	77.0	46.9	30.1	–	29,753.0	120,009.2	158,340.9
Mar.	151,794.1	65.1	39.9	25.1	0.04	26,439.2	125,420.1	164,606.8
Apr.	157,044.7	43.5	34.0	9.5	–	26,872.8	130,215.4	168,734.1
May	157,568.3	37.1	29.1	8.0	–	20,756.3	136,849.1	171,834.3
Jun.	161,463.0	32.4	28.9	3.5	–	16,451.8	145,043.6	178,180.3
Jul.	161,220.7	77.2	28.6	48.6	–	14,882.4	146,415.5	178,692.2
Aug.	162,279.9	71.5	28.4	43.1	–	17,058.1	145,293.3	183,629.9
Sep.	166,012.9	79.1	27.3	51.8	–	14,828.2	151,263.8	194,174.1
Oct.	162,147.5	375.0	232.4	142.7	–	15,306.0	147,216.6	193,063.6
Nov.	164,370.1	357.3	182.9	174.4	–	13,907.1	150,820.3	195,131.0
Dec.	173,628.8	399.0	192.2	206.8	–	13,469.8	160,558.0	198,055.7
2009 Jan.	175,770.0	334.0	110.9	223.1	–	20,398.2	155,705.7	206,435.7
Feb.	175,838.1	367.0	82.2	284.7	–	20,179.4	156,025.7	206,890.1
Mar.	174,881.7	406.6	75.4	331.1	–	15,186.9	160,101.4	202,617.0
Apr.	175,808.3	557.3	44.9	512.4	–	15,353.3	161,012.2	200,553.8
May	176,620.8	683.8	37.8	646.1	–	11,274.2	166,030.4	199,079.5
Jun.	179,482.0	843.7	30.4	813.3	–	9,042.5	171,283.2	198,056.3
Jul.	180,373.0	1,011.0	12.2	998.8	–	15,213.2	166,170.8	197,904.9
Aug.	182,785.3	1,178.0	3.9	1,174.1	–	18,935.1	165,028.2	198,682.8
Sep.	182,531.8	1,287.3	0.3	1,287.0	–	20,944.6	162,874.5	198,914.7
Oct.	182,564.2	1,427.9	–	1,427.9	–	22,524.4	161,467.7	201,214.4
Nov.	184,057.6	1,495.7	–	1,495.7	–	21,214.0	164,339.4	200,853.7
Dec.	188,013.0	1,617.3	–	1,617.3	–	22,216.8	167,413.5	199,887.1
2010 Jan.	184,278.4	1,718.5	–	1,718.5	–	20,049.8	165,947.1	199,285.0
Feb.	185,677.2	1,862.3	–	1,862.3	–	22,459.4	165,080.1	199,167.1
Mar.	187,820.6	2,156.3	41.0	2,115.3	–	30,653.6	159,323.2	199,404.1
Apr.	188,254.3	2,666.4	309.5	2,356.9	–	30,991.6	159,929.1	200,322.4
May	190,109.3	2,749.3	324.6	2,424.7	–	31,989.9	160,868.7	203,112.1
Jun.	192,273.8	2,812.5	332.7	2,479.8	–	31,609.6	163,476.7	210,808.9
Jul.	190,773.0	2,959.6	428.3	2,531.3	–	24,414.3	169,318.3	206,698.9
Aug.	192,677.1	3,042.4	331.9	2,710.6	–	27,995.0	167,724.5	207,667.7
Sep.	192,590.4	3,148.4	340.7	2,807.7	–	28,883.6	166,855.2	207,930.5

7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR**7.1. Deposits from Non-Government Resident Clients**

(lei million; end of period)

Period	Total	lei	foreign currency	Total, of which:					
				Household deposits			Non-financial corporations' deposits		
				Total	lei	foreign currency	Total	lei	foreign currency
2006 Dec.	96,402.2	65,245.8	31,156.5	44,124.0	28,174.3	15,949.7	46,572.2	32,923.5	13,648.7
2007 Jan.	94,386.7	64,903.0	29,483.7	46,963.2	30,461.6	16,501.6	42,085.6	29,874.5	12,211.2
Feb.	95,993.9	65,354.4	30,639.5	48,805.4	31,655.9	17,149.5	41,764.0	29,063.7	12,700.2
Mar.	98,532.1	67,256.2	31,275.9	50,533.7	33,049.5	17,484.3	42,516.5	29,520.7	12,995.8
Apr.	98,850.1	67,896.3	30,953.8	51,504.7	33,798.7	17,706.0	41,542.9	29,170.0	12,372.9
May	98,229.1	67,256.5	30,972.6	52,042.1	34,137.5	17,904.6	40,614.0	28,427.3	12,186.8
Jun.	100,432.1	70,144.5	30,287.6	53,185.4	35,770.0	17,415.3	41,358.6	29,305.1	12,053.5
Jul.	103,818.3	72,503.1	31,315.2	55,272.2	37,161.0	18,111.2	42,423.3	30,144.4	12,278.9
Aug.	108,010.5	75,035.5	32,975.0	56,880.5	37,452.3	19,428.2	44,544.0	32,211.3	12,332.7
Sep.	109,658.5	75,204.2	34,454.3	58,546.2	37,722.2	20,824.0	44,798.3	32,155.7	12,642.6
Oct.	112,385.2	76,353.4	36,031.9	59,697.2	38,451.6	21,245.6	46,381.6	32,811.9	13,569.8
Nov.	118,642.0	80,149.5	38,492.5	63,199.0	40,149.0	23,050.1	49,110.8	34,798.8	14,312.0
Dec.	129,058.2	87,651.1	41,407.0	67,315.6	42,415.1	24,900.4	54,862.3	39,867.5	14,994.9
2008 Jan.	129,194.3	85,726.0	43,468.3	69,332.5	43,303.1	26,029.4	53,341.7	37,432.4	15,909.3
Feb.	130,993.6	86,564.6	44,429.0	71,651.3	44,706.2	26,945.1	53,056.2	36,999.9	16,056.3
Mar.	133,549.7	89,100.5	44,449.2	73,273.2	45,846.6	27,426.6	54,203.4	38,501.9	15,701.5
Apr.	137,341.3	88,466.4	48,874.9	75,182.8	46,943.3	28,239.6	55,895.4	36,564.8	19,330.5
May	137,317.3	90,054.9	47,262.4	75,971.7	48,103.8	27,867.9	54,759.6	36,712.3	18,047.2
Jun.	140,789.5	92,797.7	47,991.9	77,929.6	49,655.3	28,274.3	55,944.0	37,782.7	18,161.3
Jul.	140,370.4	92,353.3	48,017.1	78,162.7	49,894.1	28,268.6	55,235.1	37,096.8	18,138.2
Aug.	141,334.3	93,518.7	47,815.6	79,028.4	49,895.1	29,133.3	55,474.4	38,195.7	17,278.7
Sep.	145,450.5	95,469.4	49,981.2	81,085.1	50,316.2	30,769.0	57,170.0	39,619.2	17,550.8
Oct.	140,657.7	91,541.5	49,116.1	78,611.0	49,980.7	28,630.3	54,856.0	36,173.5	18,682.6
Nov.	142,079.9	92,619.8	49,460.0	79,465.5	50,716.6	28,748.9	54,797.3	36,199.0	18,598.3
Dec.	151,371.9	98,744.1	52,627.8	82,879.7	52,394.3	30,485.4	59,487.7	39,765.8	19,722.0
2009 Jan.	154,119.5	95,738.2	58,381.3	87,799.0	54,507.8	33,291.2	56,895.4	34,840.8	22,054.5
Feb.	154,347.1	96,230.4	58,116.7	89,425.2	56,001.1	33,424.1	55,191.8	33,812.3	21,379.5
Mar.	154,109.1	96,887.7	57,221.4	90,145.9	57,269.2	32,876.6	54,482.5	33,778.8	20,703.7
Apr.	154,554.1	97,849.6	56,704.5	91,187.9	58,572.4	32,615.4	53,329.1	32,852.3	20,476.8
May	155,370.9	99,151.0	56,219.9	91,511.7	58,863.3	32,648.4	53,674.6	33,767.4	19,907.2
Jun.	158,055.4	101,746.1	56,309.3	93,153.7	60,044.1	33,109.5	53,877.2	34,777.8	19,099.4
Jul.	158,634.1	101,459.3	57,174.9	93,903.1	60,100.0	33,803.1	54,008.7	34,568.6	19,440.1
Aug.	161,392.1	102,849.5	58,542.6	94,365.3	59,759.5	34,605.8	56,064.5	36,360.5	19,704.1
Sep.	161,695.6	100,614.4	61,081.2	94,271.2	59,014.9	35,256.3	56,008.6	34,946.2	21,062.5
Oct.	162,066.6	99,435.7	62,630.9	95,341.6	58,582.8	36,758.9	55,350.4	34,281.7	21,068.8
Nov.	163,527.7	100,429.2	63,098.5	96,324.3	59,255.5	37,068.8	55,271.9	34,273.2	20,998.7
Dec.	167,743.3	102,688.3	65,055.0	97,307.0	59,194.9	38,112.0	58,059.1	36,493.5	21,565.6
2010 Jan.	164,347.6	100,543.6	63,803.9	97,475.0	59,925.0	37,550.0	54,795.9	33,369.8	21,426.1
Feb.	165,173.3	102,432.6	62,740.7	99,088.7	61,483.9	37,604.8	54,207.8	33,531.7	20,676.0
Mar.	167,120.4	105,233.1	61,887.3	99,752.0	62,055.3	37,696.7	55,060.3	35,023.8	20,036.5
Apr.	167,264.0	106,374.5	60,889.6	100,850.4	63,188.6	37,661.8	55,146.0	35,331.3	19,814.6
May	168,456.4	106,235.1	62,221.3	101,227.0	62,807.7	38,419.3	56,103.7	35,936.6	20,167.1
Jun.	170,077.1	105,501.2	64,575.9	102,561.8	62,126.3	40,435.5	56,267.7	35,996.6	20,271.1
Jul.	167,908.7	104,792.5	63,116.3	101,348.2	61,950.4	39,397.9	55,538.5	35,410.1	20,128.4
Aug.	169,418.8	105,949.3	63,469.5	101,309.8	61,798.1	39,511.7	56,735.4	36,340.2	20,395.1
Sep.	169,877.4	106,373.1	63,504.3	100,808.2	61,509.2	39,299.0	57,576.0	37,042.6	20,533.4

Note: Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.2. Household Deposits

(lei million; end of period)

Period	Total	Overnight deposits				Time deposits			
		Total	lei	EUR	other currencies	Total	lei		
						Total	with maturity of up to and including one year	with maturity longer than one year	
2009 Sep.	94,271.2	28,281.8	18,346.3	8,966.3	969.2	65,989.1	40,668.2	37,629.1	3,039.1
Oct.	95,341.6	27,166.3	17,291.3	8,984.3	890.8	68,175.3	41,291.5	38,258.2	3,033.3
Nov.	96,324.3	26,730.2	17,086.5	8,758.4	885.2	69,594.1	42,169.0	39,120.5	3,048.5
Dec.	97,307.0	25,982.6	15,955.8	9,113.3	913.5	71,324.4	43,239.1	40,067.4	3,171.7
2010 Jan.	97,475.0	25,087.7	15,498.0	8,705.1	884.6	72,387.3	44,427.0	41,234.1	3,192.9
Feb.	99,088.7	24,944.9	15,652.0	8,418.5	874.4	74,143.8	45,831.9	42,595.7	3,236.2
Mar.	99,752.0	24,374.5	15,018.9	8,413.7	941.9	75,377.5	47,036.4	43,839.1	3,197.3
Apr.	100,850.4	24,035.3	14,910.8	8,259.9	864.7	76,815.1	48,277.9	45,099.1	3,178.7
May	101,227.0	24,198.9	14,698.1	8,380.3	1,120.4	77,028.2	48,109.6	45,039.1	3,070.5
Jun.	102,561.8	24,336.2	14,554.4	8,540.1	1,241.6	78,225.6	47,571.9	44,568.0	3,003.9
Jul.	101,348.2	23,816.3	14,369.5	8,171.5	1,275.3	77,528.2	47,577.1	44,572.9	3,004.2
Aug.	101,309.8	23,232.2	14,106.5	7,910.5	1,215.2	78,072.0	47,686.1	44,652.2	3,033.9
Sep.	100,808.2	22,518.9	13,529.9	7,689.4	1,299.6	78,280.9	47,973.7	44,988.8	2,984.9

Period	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currencies			
		with maturity of up to and including one year	with maturity longer than one year			with maturity of up to and including one year	with maturity longer than one year	
2009 Sep.	22,873.9	22,404.0	469.9	2,446.9	2,356.4	90.6	–	0.3
Oct.	24,404.2	23,828.1	576.1	2,479.7	2,389.7	89.9	–	–
Nov.	24,999.9	24,372.1	627.9	2,425.2	2,341.5	83.7	–	–
Dec.	25,626.7	24,960.9	665.8	2,458.5	2,374.7	83.8	–	–
2010 Jan.	25,488.2	24,767.7	720.5	2,472.1	2,384.2	88.0	–	–
Feb.	25,790.9	25,019.6	771.3	2,521.0	2,426.7	94.3	–	–
Mar.	25,804.7	24,955.7	848.9	2,536.5	2,437.0	99.4	–	–
Apr.	25,950.0	25,030.7	919.3	2,587.2	2,471.9	115.3	–	–
May	25,874.4	24,903.2	971.2	3,044.2	2,890.6	153.6	–	–
Jun.	27,073.4	26,022.2	1,051.2	3,580.4	3,405.3	175.0	–	–
Jul.	26,492.3	25,422.5	1,069.9	3,458.8	3,283.4	175.4	–	3.8
Aug.	26,818.9	25,733.2	1,085.7	3,567.0	3,385.9	181.1	–	5.5
Sep.	26,979.3	25,875.9	1,103.4	3,327.9	3,155.4	172.5	–	8.4

7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS								
	Total	Overnight deposits				Total	Time deposits		
		Total	Lei	EUR	Other currencies		Total	Lei	
							with maturity of up to and including one year	with maturity longer than one year	
2009 Sep.	56,008.6	25,638.3	17,396.3	6,986.9	1,255.1	30,370.4	17,549.8	16,516.9	1,033.0
Oct.	55,350.4	24,948.4	16,947.4	6,782.5	1,218.5	30,402.1	17,334.3	16,260.0	1,074.3
Nov.	55,271.9	25,782.8	17,477.7	7,125.5	1,179.6	29,489.1	16,795.5	15,725.8	1,069.7
Dec.	58,059.1	26,786.2	18,726.2	6,815.4	1,244.5	31,272.9	17,767.2	16,658.1	1,109.1
2010 Jan.	54,795.9	25,412.1	16,927.9	7,217.7	1,266.5	29,383.8	16,441.9	15,342.8	1,099.1
Feb.	54,207.8	24,893.3	16,780.6	7,085.7	1,027.0	29,314.5	16,751.2	15,681.4	1,069.8
Mar.	55,060.3	24,772.4	16,861.4	6,789.8	1,121.2	30,287.9	18,162.4	17,102.4	1,060.0
Apr.	55,146.0	25,181.0	17,300.9	6,741.5	1,138.6	29,701.0	18,030.4	16,946.6	1,083.8
May	56,103.7	26,266.6	18,071.1	6,586.6	1,608.9	29,611.5	17,865.5	16,763.9	1,101.5
Jun.	56,267.7	26,852.0	18,123.3	7,081.9	1,646.8	29,197.9	17,873.3	16,778.0	1,095.2
Jul.	55,538.5	26,652.1	18,081.1	6,858.7	1,712.3	28,667.7	17,322.1	16,196.3	1,125.8
Aug.	56,735.4	27,931.9	18,838.2	7,291.7	1,801.9	28,609.2	17,495.1	16,355.2	1,139.9
Sep.	57,576.0	28,780.4	19,363.7	7,236.3	2,180.4	28,601.1	17,671.9	16,505.9	1,166.0

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS (continued)							Deposits redeemable at notice	Repos
	Time deposits (continued)								
	Total	EUR		Total	Other currencies				
with maturity of up to and including one year		with maturity longer than one year	with maturity of up to and including one year		with maturity longer than one year				
2009 Sep.	11,859.9	11,250.0	609.9	960.6	919.1	41.5	–	–	
Oct.	12,218.3	11,598.4	620.0	849.5	809.1	40.4	–	–	
Nov.	11,878.2	11,288.6	589.6	815.4	788.6	26.8	–	–	
Dec.	12,662.0	12,037.7	624.3	843.6	781.3	62.3	–	–	
2010 Jan.	12,160.9	11,606.9	554.0	781.0	719.5	61.4	–	–	
Feb.	11,694.9	11,080.6	614.3	868.4	804.8	63.6	–	–	
Mar.	11,289.3	10,643.3	646.0	836.3	781.8	54.5	–	–	
Apr.	10,842.1	10,193.6	648.6	828.5	774.0	54.4	–	264.0	
May	10,791.1	10,131.4	659.7	955.0	896.2	58.8	–	225.5	
Jun.	10,214.4	9,536.0	678.4	1,110.3	963.8	146.4	–	217.8	
Jul.	10,217.1	9,568.2	648.9	1,128.5	993.4	135.1	–	218.7	
Aug.	9,924.0	9,295.3	628.6	1,190.2	1,055.7	134.6	–	194.2	
Sep.	9,945.3	9,342.0	603.3	983.9	869.4	114.5	–	194.6	

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs											
	Total	Overnight deposits				Total	Time deposits					
		Total	Lei	EUR	Other currencies		Total	Lei		Total	EUR	
								with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year
2009 Sep.	11,415.4	2,200.2	1,371.7	795.8	32.6	9,215.2	5,281.2	4,798.6	482.6	3,866.6	3,759.5	107.1
Oct.	11,374.2	1,827.8	1,254.3	540.8	32.7	9,546.4	5,316.7	4,826.1	490.5	4,161.6	4,053.9	107.7
Nov.	11,931.1	1,813.1	1,132.6	638.6	41.9	10,118.0	5,767.5	5,269.5	498.0	4,300.0	4,193.9	106.1
Dec.	12,376.9	2,009.2	1,354.6	624.4	30.2	10,367.7	5,645.0	5,127.7	517.3	4,668.8	4,564.7	104.0
2010 Jan.	12,076.4	1,873.2	1,274.3	555.7	43.2	10,203.1	5,974.3	5,407.7	566.5	4,189.4	3,982.1	207.3
Feb.	11,876.5	1,946.2	1,215.3	691.7	39.2	9,930.2	6,201.3	5,623.4	577.9	3,693.5	3,330.7	362.9
Mar.	12,307.9	2,578.2	1,181.7	1,370.8	25.7	9,688.7	6,931.1	6,392.2	538.8	2,708.8	2,354.1	354.7
Apr.	11,267.4	1,786.0	1,206.1	556.8	23.1	9,435.9	6,602.7	5,946.8	655.9	2,784.0	2,433.7	350.4
May	11,125.4	1,892.3	1,245.9	609.0	37.4	9,134.1	6,145.6	5,510.6	635.0	2,897.5	2,566.3	331.3
Jun.	11,247.4	2,629.5	1,277.5	1,288.7	63.3	8,503.0	5,985.8	5,379.5	606.3	2,447.0	2,071.0	376.0
Jul.	11,021.8	1,742.8	1,226.2	482.9	33.6	9,073.2	6,012.6	5,437.4	575.3	2,953.0	2,582.6	370.4
Aug.	11,373.5	1,617.0	1,107.7	452.8	56.5	9,624.4	6,571.0	6,036.8	534.2	2,953.1	2,685.4	267.7
Sep.	11,493.1	2,849.6	1,427.7	1,368.1	53.8	8,505.7	6,255.7	5,710.0	545.7	2,158.0	1,747.7	410.3

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs (continued)					DEPOSITS FROM GENERAL GOVERNMENT				TOTAL DEPOSITS FROM NON-RESIDENTS
	Time deposits (continued)			Deposits redeemable at notice	Repos	Total	Central government	Local government	Social security funds	
	other currencies		Total							
	with maturity of up to and including one year	with maturity longer than one year								
2009 Sep.	67.4	60.4	7.0	–	–	26,121.6	24,787.2	1,332.0	2.4	128,443.5
Oct.	68.1	61.4	6.7	–	–	22,336.1	21,033.4	1,300.1	2.5	127,460.6
Nov.	50.5	47.7	2.8	–	–	26,317.8	25,001.1	1,314.2	2.6	126,549.1
Dec.	54.0	51.3	2.7	–	–	21,130.1	20,063.2	1,064.6	2.3	124,550.3
2010 Jan.	39.5	37.0	2.5	–	–	24,692.8	23,654.9	1,035.4	2.5	121,979.9
Feb.	35.4	33.1	2.3	–	–	25,881.2	24,843.0	1,035.8	2.3	125,510.1
Mar.	48.8	46.6	2.1	–	41.0	30,526.9	28,985.4	1,539.2	2.3	127,265.7
Apr.	49.2	47.3	1.9	–	45.5	30,511.7	28,890.9	1,618.7	2.1	128,856.7
May	90.9	89.0	1.9	–	99.1	26,352.1	24,851.4	1,498.6	2.1	130,283.9
Jun.	70.2	68.5	1.8	–	114.9	22,833.2	21,312.6	1,518.8	1.8	133,813.0
Jul.	107.5	106.0	1.5	–	205.9	22,856.0	21,368.8	1,485.2	2.0	136,839.5
Aug.	100.3	98.8	1.5	–	132.1	21,479.3	19,829.4	1,647.6	2.4	136,781.8
Sep.	92.0	90.8	1.2	–	137.8	24,472.3	22,930.9	1,539.3	2.1	138,260.0

7.4. Domestic Credit

(lei million; end of period)

Period	Total	NON-GOVERNMENT CREDIT												
		Total	lei									Total, of which:	non- financial corpora- tions	house- holds
			Total	Total, of which:	short term		Total, of which:	medium term		Total, of which:	long term			
				non- financial corpora- tions	house- holds		non- financial corpora- tions	house- holds		non- financial corpora- tions	house- holds			
2006 Dec.	95,924.3	92,378.5	48,637.3	17,463.2	14,920.1	2,264.2	14,015.3	5,430.4	8,233.4	17,158.8	3,500.9	12,587.3		
2007 Jan.	99,594.7	92,494.9	47,588.6	14,703.9	12,553.3	1,766.0	16,969.9	7,174.5	9,049.8	15,914.9	2,938.6	12,909.2		
Feb.	101,206.9	95,481.7	49,465.6	16,073.4	13,519.0	2,099.4	16,961.2	7,465.0	8,736.3	16,431.1	3,109.6	13,248.7		
Mar.	105,578.8	98,964.2	51,021.6	16,417.7	14,015.6	2,264.7	17,244.4	8,007.5	8,804.7	17,359.6	3,385.9	13,899.3		
Apr.	110,220.6	102,606.1	53,010.5	17,018.9	14,516.3	2,317.0	17,687.5	8,316.4	8,899.8	18,304.2	3,659.8	14,561.2		
May	114,321.8	106,499.9	55,336.6	17,780.3	15,154.5	2,444.5	17,763.6	8,471.8	8,801.5	19,792.7	4,005.9	15,700.4		
Jun.	117,425.0	109,031.3	57,189.7	18,374.3	15,610.5	2,532.9	17,931.9	8,535.2	8,863.6	20,883.5	4,309.7	16,488.1		
Jul.	122,742.3	114,661.5	58,821.2	18,807.1	15,760.1	2,782.2	18,028.4	8,606.5	8,862.6	21,985.7	4,644.3	17,254.0		
Aug.	130,482.5	122,095.8	60,253.7	18,623.5	15,359.0	2,934.0	18,461.3	8,914.5	8,982.6	23,168.9	4,956.5	18,110.5		
Sep.	137,710.8	129,062.2	62,649.1	19,531.3	16,150.9	3,068.0	18,786.0	9,165.6	9,017.8	24,331.8	5,295.8	18,922.0		
Oct.	142,198.9	133,319.6	64,689.8	20,205.0	16,304.3	3,228.0	18,874.3	9,179.3	9,087.8	25,610.5	5,723.2	19,763.8		
Nov.	150,491.4	141,117.6	66,272.2	20,524.8	16,556.6	3,296.0	19,002.0	9,317.6	9,083.6	26,745.3	6,076.6	20,545.8		
Dec.	157,751.3	148,180.7	67,713.0	20,804.4	16,723.6	3,327.0	19,109.5	9,378.4	9,049.6	27,799.1	6,474.8	21,196.2		
2008 Jan.	163,879.1	154,267.5	69,349.9	21,679.0	17,589.8	3,381.5	19,297.1	9,677.5	8,945.2	28,373.8	6,624.7	21,617.5		
Feb.	168,601.3	158,340.9	71,427.6	21,931.3	17,734.8	3,415.6	19,855.2	10,264.2	8,911.6	29,641.0	7,048.1	22,451.3		
Mar.	174,736.3	164,606.8	74,105.6	23,398.1	19,037.3	3,572.1	19,928.5	10,309.8	8,926.5	30,779.0	7,420.6	23,213.4		
Apr.	178,799.8	168,734.1	76,591.9	24,261.3	19,867.7	3,665.6	20,368.0	10,731.6	8,957.1	31,962.7	7,824.5	23,986.1		
May	182,458.5	171,834.3	78,391.9	24,874.1	20,248.0	3,859.5	20,620.1	10,966.1	8,979.5	32,897.8	8,225.5	24,519.1		
Jun.	189,246.2	178,180.3	80,043.9	25,183.8	20,780.1	3,527.3	21,113.0	10,869.9	9,428.2	33,747.1	8,401.3	25,089.4		
Jul.	189,915.4	178,692.2	81,988.9	25,718.5	21,078.0	3,706.4	21,398.8	10,813.7	9,748.9	34,871.5	8,765.3	25,842.6		
Aug.	194,993.1	183,629.9	83,498.0	26,161.1	21,273.9	3,937.8	21,638.2	11,003.1	9,810.2	35,698.6	8,921.0	26,501.3		
Sep.	205,695.8	194,174.1	85,318.5	26,775.7	21,783.1	4,064.3	22,036.2	11,304.6	9,948.6	36,506.6	9,197.3	27,003.7		
Oct.	205,070.3	193,063.6	85,852.8	26,909.8	21,932.7	4,191.9	22,095.8	11,360.4	9,932.6	36,847.3	9,199.4	27,253.4		
Nov.	208,235.0	195,131.0	85,504.1	26,481.5	21,584.0	4,219.1	22,263.4	11,637.2	9,891.8	36,759.2	9,203.0	27,188.7		
Dec.	215,260.9	198,055.7	83,643.2	25,473.7	20,529.0	4,254.4	21,805.8	11,261.6	9,765.1	36,363.7	9,079.5	26,921.4		
2009 Jan.	228,260.0	206,435.7	83,767.7	26,143.4	21,169.1	4,293.1	21,664.8	11,304.6	9,620.1	35,959.5	9,027.4	26,672.8		
Feb.	231,721.7	206,890.1	83,753.7	26,532.3	21,531.8	4,315.5	21,427.9	11,197.3	9,513.9	35,793.4	9,008.5	26,554.2		
Mar.	231,924.9	202,617.0	83,033.6	26,369.6	21,294.1	4,392.9	21,193.2	10,946.7	9,372.7	35,470.8	8,919.7	26,325.8		
Apr.	232,329.8	200,553.8	82,602.4	26,502.3	21,403.9	4,452.0	20,782.7	10,623.7	9,305.7	35,317.4	8,840.3	26,259.9		
May	232,266.4	199,079.5	81,925.1	25,779.0	21,048.6	4,219.9	20,970.3	10,523.4	9,650.8	35,175.8	8,797.0	26,164.1		
Jun.	234,796.5	198,056.3	80,929.0	25,318.7	20,564.6	4,249.8	20,949.0	10,561.3	9,603.4	34,661.2	8,699.1	25,753.5		
Jul.	242,891.6	197,904.9	79,924.1	24,909.6	20,110.5	4,306.2	20,394.4	10,365.3	9,426.6	34,620.1	8,609.3	25,765.8		
Aug.	243,380.1	198,682.8	79,744.6	25,036.7	20,179.5	4,415.8	20,262.0	10,304.9	9,364.9	34,445.9	8,552.4	25,667.4		
Sep.	241,918.5	198,914.7	80,150.9	25,693.6	20,746.5	4,523.5	20,151.2	10,202.3	9,326.9	34,306.2	8,440.7	25,548.7		
Oct.	241,056.8	201,214.4	79,782.7	25,632.6	20,604.8	4,492.2	19,861.3	10,083.6	9,246.9	34,288.9	8,494.7	25,460.0		
Nov.	248,191.7	200,853.7	79,914.2	26,139.6	21,170.0	4,450.6	19,707.6	9,986.1	9,196.7	34,067.0	8,405.5	25,338.2		
Dec.	246,697.9	199,887.1	79,711.7	26,074.7	20,817.5	4,552.8	19,558.3	9,994.2	9,051.8	34,078.7	8,404.5	25,205.9		
2010 Jan.	248,855.2	199,285.0	80,273.2	26,967.4	21,756.4	4,568.9	19,486.0	10,070.0	8,918.3	33,819.8	8,282.8	25,037.4		
Feb.	250,093.9	199,167.1	79,503.8	26,994.5	21,924.8	4,407.4	19,224.0	9,920.6	8,792.4	33,285.4	8,205.8	24,673.5		
Mar.	250,121.3	199,404.1	78,936.2	26,445.2	21,487.9	4,514.1	19,257.8	9,771.1	8,836.2	33,233.1	8,275.4	24,554.5		
Apr.	252,591.2	200,322.4	78,185.5	26,013.4	21,092.8	4,458.1	19,153.5	9,503.9	9,008.4	33,018.6	8,235.9	24,387.2		
May	256,294.2	203,112.1	78,075.3	25,993.9	21,062.9	4,482.4	19,253.7	9,493.1	9,156.1	32,827.6	8,200.4	24,239.0		
Jun.	263,493.5	210,808.9	78,463.1	26,672.7	21,580.6	4,546.6	19,297.1	9,644.6	9,036.6	32,493.4	8,131.0	24,012.5		
Jul.	261,672.6	206,698.9	78,603.3	26,826.6	21,755.1	4,511.3	19,464.3	9,895.9	8,977.8	32,312.3	8,076.9	23,900.9		
Aug.	262,173.9	207,667.7	78,156.3	26,467.4	21,227.1	4,618.8	19,491.8	9,980.5	8,944.1	32,197.0	8,055.5	23,813.9		
Sep.	262,027.0	207,930.5	77,918.0	26,365.8	21,049.7	4,627.5	19,317.6	9,846.3	8,924.2	32,234.6	8,204.4	23,707.9		

Period	NON-GOVERNMENT CREDIT (continued)										GOVERNMENT*
	Total	foreign currency									
		Total, of which:	short term		medium term			long term			
		non-financial corporations	households	Total, of which:	non-financial corporations	households	Total, of which:	non-financial corporations	households		
2006 Dec.	43,741.2	11,702.4	10,556.2	741.1	11,563.1	8,409.8	2,449.2	20,475.7	6,876.3	12,996.0	3,545.8
2007 Jan.	44,906.3	10,207.7	9,817.0	238.7	11,708.6	8,101.4	2,217.6	22,990.0	8,227.0	14,059.6	7,099.8
Feb.	46,016.1	10,421.8	9,931.1	318.2	11,748.9	8,094.5	2,195.3	23,845.4	8,412.4	14,777.5	5,725.2
Mar.	47,942.5	10,642.5	10,048.6	303.1	12,064.1	8,404.4	2,231.9	25,235.9	8,821.6	15,747.6	6,614.6
Apr.	49,595.6	11,014.0	10,370.2	311.0	12,134.1	8,691.1	2,019.2	26,447.5	9,127.5	16,652.4	7,614.5
May	51,163.4	11,095.5	10,441.2	316.0	12,574.7	9,112.5	2,113.5	27,493.2	9,510.1	17,465.9	7,821.9
Jun.	51,841.7	11,044.5	10,406.2	317.5	12,068.9	8,827.6	2,116.4	28,728.3	9,547.1	18,679.1	8,393.7
Jul.	55,840.3	11,476.1	10,816.2	331.9	12,720.5	9,390.9	2,189.0	31,643.7	9,998.5	21,124.4	8,080.9
Aug.	61,842.1	12,434.9	11,740.6	360.4	13,708.7	10,181.5	2,321.8	35,698.5	10,837.4	24,315.0	8,386.7
Sep.	66,413.1	13,367.8	12,580.8	426.3	14,217.9	10,710.3	2,316.0	38,827.5	11,543.0	26,728.0	8,648.6
Oct.	68,629.7	13,580.9	12,750.9	425.8	14,073.1	10,498.7	2,350.8	40,975.8	11,988.2	28,401.6	8,879.3
Nov.	74,845.4	14,312.2	13,477.2	494.1	15,006.7	11,342.0	2,509.0	45,526.5	13,028.4	31,888.1	9,373.8
Dec.	80,467.8	14,707.7	13,747.3	583.1	16,214.2	12,388.1	2,624.9	49,545.8	14,243.2	34,727.0	9,570.6
2008 Jan.	84,917.6	15,178.9	14,215.7	593.5	17,201.8	13,251.4	2,720.3	52,536.9	15,049.3	36,888.0	9,611.6
Feb.	86,913.3	15,210.6	14,219.4	593.2	17,131.9	13,253.6	2,665.8	54,570.8	15,311.4	38,635.6	10,260.4
Mar.	90,501.1	16,016.3	14,938.9	664.2	17,532.5	13,648.0	2,694.4	56,952.3	15,738.2	40,571.4	10,129.5
Apr.	92,142.1	16,164.9	15,026.2	722.7	17,586.9	13,777.1	2,663.9	58,390.4	16,014.1	41,739.7	10,065.7
May	93,442.4	16,532.9	15,310.4	791.6	17,536.4	13,742.1	2,655.1	59,373.1	16,281.4	42,446.7	10,624.1
Jun.	98,136.3	17,374.1	16,112.3	775.8	18,220.4	14,184.9	2,826.3	62,541.8	16,552.4	45,271.1	11,065.9
Jul.	96,703.4	16,742.4	15,507.7	757.7	17,712.9	13,753.2	2,789.6	62,248.1	16,565.2	44,977.5	11,223.1
Aug.	100,131.9	17,539.9	16,298.1	750.4	18,145.5	14,074.3	2,890.9	64,446.6	17,052.0	46,667.8	11,363.2
Sep.	108,855.6	19,444.4	18,130.1	779.3	19,652.5	15,221.4	3,178.2	69,758.8	17,944.5	51,073.3	11,521.6
Oct.	107,210.8	19,465.0	18,335.1	742.3	19,159.1	14,944.8	3,005.1	68,586.8	17,256.7	50,639.8	12,006.7
Nov.	109,626.9	19,973.6	18,868.1	709.8	19,566.4	15,262.2	3,059.0	70,086.9	17,634.6	51,756.8	13,104.0
Dec.	114,412.5	20,169.2	19,092.6	685.5	20,560.8	16,052.4	3,177.9	73,682.5	18,514.3	54,400.3	17,205.2
2009 Jan.	122,668.0	21,694.7	20,549.4	728.9	21,950.0	17,182.4	3,382.1	79,023.3	19,928.1	58,278.4	21,824.3
Feb.	123,136.4	21,936.5	20,769.5	752.8	21,855.0	17,186.1	3,357.2	79,344.9	20,164.6	58,395.5	24,831.6
Mar.	119,583.5	21,122.1	20,042.7	722.4	20,817.6	16,309.6	3,259.7	77,643.8	19,735.5	57,153.2	29,307.9
Apr.	117,951.4	21,213.4	20,171.1	700.4	20,193.2	15,798.1	3,203.8	76,544.9	19,539.2	56,254.5	31,776.0
May	117,154.5	20,810.2	19,813.4	663.5	20,037.0	15,707.9	3,182.8	76,307.3	19,548.5	56,019.1	33,186.9
Jun.	117,127.4	20,282.9	19,317.4	635.6	20,256.7	15,956.8	3,189.4	76,587.8	19,706.9	56,155.4	36,740.2
Jul.	117,980.8	20,212.7	19,257.5	620.1	20,468.1	16,265.1	3,173.7	77,300.0	20,421.6	56,161.1	44,986.7
Aug.	118,938.2	20,166.3	19,213.9	628.5	20,946.9	16,806.2	3,152.8	77,824.9	20,787.5	56,342.1	44,697.3
Sep.	118,763.7	19,850.2	18,878.2	649.8	20,969.4	16,966.3	3,060.8	77,944.2	20,930.3	56,345.3	43,003.8
Oct.	121,431.6	20,299.0	19,282.8	689.7	21,357.5	17,347.6	3,087.1	79,775.2	21,103.5	57,952.2	39,842.5
Nov.	120,939.5	20,041.4	18,968.1	715.5	20,934.9	17,007.2	3,111.8	79,963.2	21,473.3	57,786.3	47,338.0
Dec.	120,175.4	19,791.6	18,625.9	819.9	20,436.0	16,620.8	3,054.0	79,947.8	21,731.3	57,533.7	46,810.8
2010 Jan.	119,011.8	19,444.1	18,371.8	762.7	20,659.8	16,830.1	2,983.0	78,907.9	21,861.6	56,268.9	49,570.2
Feb.	119,663.2	20,069.9	18,840.6	828.2	20,860.2	17,130.5	2,910.1	78,733.1	21,779.3	56,290.2	50,926.8
Mar.	120,467.9	20,486.7	19,302.2	809.8	20,027.1	16,331.0	2,904.4	79,954.1	22,530.0	56,781.3	50,717.2
Apr.	122,136.9	20,983.4	19,789.8	812.9	20,239.5	16,521.9	2,949.2	80,914.0	22,686.0	57,607.2	52,268.8
May	125,036.8	21,413.3	20,303.3	802.7	20,943.2	17,086.6	3,071.3	82,680.4	23,310.5	58,741.7	53,182.1
Jun.	132,345.7	21,892.2	20,789.5	811.1	22,177.1	18,169.0	3,197.2	88,276.4	24,935.5	62,692.3	52,684.6
Jul.	128,095.7	20,680.9	19,721.8	778.2	21,815.9	17,985.6	3,105.8	85,598.9	24,139.8	60,835.3	54,973.6
Aug.	129,511.4	20,776.0	19,812.0	832.7	22,164.5	18,517.8	3,104.6	86,570.9	24,291.0	61,728.0	54,506.3
Sep.	130,012.5	20,599.4	19,541.9	888.7	23,064.9	19,511.8	3,019.7	86,348.2	24,345.8	61,468.2	54,096.5

*) marketable securities included.

Note: Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.5. Loans to Households

(lei million; end of period)

Period	Total	by currency			by destination and currency			
		lei	EUR	other currencies	Total	Consumer loans		
						lei	EUR	other currencies
2009 Sep.	99,455.0	39,399.0	47,644.0	12,412.0	73,453.7	36,572.2	28,780.5	8,101.0
Oct.	100,928.1	39,199.1	49,108.3	12,620.7	73,833.8	36,362.4	29,244.8	8,226.5
Nov.	100,599.2	38,985.5	49,160.5	12,453.2	73,534.5	36,275.2	29,127.9	8,131.3
Dec.	100,218.0	38,810.4	48,948.1	12,459.5	72,815.1	36,029.5	28,654.7	8,131.0
2010 Jan.	98,539.1	38,524.5	47,771.2	12,243.4	71,428.9	35,711.0	27,730.9	7,987.0
Feb.	97,901.8	37,873.3	47,842.5	12,186.0	70,617.1	35,162.2	27,511.4	7,943.6
Mar.	98,400.3	37,904.8	48,117.9	12,377.6	70,612.4	35,197.4	27,346.0	8,069.1
Apr.	99,222.9	37,853.7	48,802.4	12,566.8	70,987.0	35,179.0	27,572.7	8,235.3
May	100,493.2	37,877.5	49,825.5	12,790.2	71,453.8	35,223.4	27,857.8	8,372.6
Jun.	104,296.3	37,595.7	52,461.1	14,239.6	67,638.5	28,309.5	29,375.9	9,953.1
Jul.	102,109.3	37,390.0	51,268.6	13,450.7	66,043.4	28,175.4	28,461.0	9,407.1
Aug.	103,042.1	37,376.8	51,628.7	14,036.5	66,247.2	27,979.4	28,451.2	9,816.5
Sep.	102,636.2	37,259.5	51,800.7	13,575.9	65,588.1	27,777.4	28,320.5	9,490.2

Period	by destination and currency (continued)							
	Total	Housing loans			Total	Other		
		lei	EUR	other currencies		lei	EUR	other currencies
2009 Sep.	22,641.4	1,725.7	17,221.8	3,693.9	3,359.8	1,101.1	1,641.7	617.0
Oct.	23,655.3	1,727.9	18,162.6	3,764.9	3,439.0	1,108.7	1,701.0	629.3
Nov.	23,988.4	1,711.8	18,577.8	3,698.8	3,076.4	998.5	1,454.8	623.1
Dec.	24,245.8	1,704.4	18,834.5	3,706.9	3,157.1	1,076.6	1,459.0	621.6
2010 Jan.	23,975.8	1,700.2	18,630.0	3,645.6	3,134.5	1,113.3	1,410.3	610.9
Feb.	24,246.1	1,693.5	18,918.2	3,634.4	3,038.6	1,017.7	1,413.0	608.0
Mar.	24,708.1	1,679.8	19,338.6	3,689.6	3,079.8	1,027.7	1,433.3	618.8
Apr.	25,160.2	1,667.0	19,802.1	3,691.1	3,075.7	1,007.7	1,427.6	640.3
May	25,894.2	1,658.7	20,466.7	3,768.8	3,145.2	995.4	1,501.0	648.8
Jun.	27,855.4	1,665.3	21,951.9	4,238.2	8,802.4	7,620.8	1,133.3	48.3
Jul.	27,367.9	1,652.5	21,712.3	4,003.0	8,698.0	7,562.1	1,095.3	40.6
Aug.	27,854.2	1,640.1	22,036.4	4,177.7	8,940.7	7,757.3	1,141.1	42.3
Sep.	27,959.7	1,629.4	22,296.7	4,033.7	9,088.4	7,852.7	1,183.6	52.1

7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	LOANS TO NON-FINANCIAL CORPORATIONS												
	Total	Lei					EUR				Other currencies		
		Total	with maturity			Total	with maturity			Total	with maturity		
			of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years
2009 Sep.	96,164.2	39,389.5	20,746.5	10,202.3	8,440.7	53,077.4	16,943.4	16,112.3	20,021.7	3,697.4	1,934.8	854.0	908.6
Oct.	96,916.9	39,183.0	20,604.8	10,083.6	8,494.7	54,115.1	17,436.2	16,487.3	20,191.6	3,618.8	1,846.6	860.3	911.9
Nov.	97,010.3	39,561.7	21,170.0	9,986.1	8,405.5	53,942.5	17,224.4	16,143.4	20,574.8	3,506.1	1,743.7	863.9	898.5
Dec.	96,194.3	39,216.3	20,817.5	9,994.2	8,404.5	53,305.1	16,697.3	15,810.9	20,797.0	3,672.9	1,928.6	809.9	934.3
2010 Jan.	97,172.6	40,109.2	21,756.4	10,070.0	8,282.8	53,271.5	16,427.7	15,891.6	20,952.2	3,792.0	1,944.1	938.5	909.4
Feb.	97,801.6	40,051.2	21,924.8	9,920.6	8,205.8	53,898.5	16,801.8	16,150.0	20,946.7	3,851.9	2,038.7	980.5	832.7
Mar.	97,697.4	39,534.3	21,487.9	9,771.1	8,275.4	54,204.0	17,035.7	15,457.5	21,710.9	3,959.1	2,266.5	873.5	819.1
Apr.	97,830.3	38,832.6	21,092.8	9,503.9	8,235.9	55,130.4	17,576.5	15,690.8	21,863.1	3,867.2	2,213.3	831.0	822.9
May	99,456.9	38,756.4	21,062.9	9,493.1	8,200.4	56,394.1	17,754.5	16,172.6	22,467.0	4,306.4	2,548.7	914.1	843.6
Jun.	103,250.3	39,356.3	21,580.6	9,644.6	8,131.0	59,520.9	18,277.0	17,206.0	24,037.9	4,373.1	2,512.5	963.0	897.6
Jul.	101,575.2	39,728.0	21,755.1	9,895.9	8,076.9	57,920.2	17,570.1	17,001.1	23,349.0	3,927.0	2,151.7	984.5	790.8
Aug.	101,883.9	39,263.1	21,227.1	9,980.5	8,055.5	58,641.7	17,657.7	17,511.7	23,472.3	3,979.1	2,154.3	1,006.2	818.6
Sep.	102,499.8	39,100.4	21,049.7	9,846.3	8,204.4	59,795.9	17,743.1	18,474.8	23,577.9	3,603.6	1,798.7	1,037.0	767.9

Period	LOANS TO FINANCIAL CORPORATIONS OTHER THAN MFIs						LOANS TO GENERAL GOVERNMENT				LOANS TO NON-RESIDENTS
	Total	Insurance corporations		Other financial intermediaries*		Total	Central government	Local government	Social security funds		
		Total, of which:	with maturity of up to and including one year	Total, of which:	with maturity of up to and including one year						
2009 Sep.	3,295.5	57.0	33.0	3,238.5	713.0	10,628.4	6,205.8	4,422.5	0.1	38,345.4	
Oct.	3,369.4	66.4	31.2	3,303.0	830.9	11,123.5	6,331.9	4,791.5	0.1	47,678.9	
Nov.	3,244.1	70.0	27.0	3,174.1	849.7	11,252.9	6,400.8	4,852.0	0.1	51,415.8	
Dec.	3,474.8	69.7	17.0	3,405.1	1,033.2	11,310.3	6,330.7	4,979.5	0.1	59,866.5	
2010 Jan.	3,573.2	89.6	1.3	3,483.6	950.5	11,293.3	6,326.0	4,967.3	0.1	54,838.0	
Feb.	3,463.6	87.3	1.3	3,376.3	1,062.1	11,327.8	6,355.7	4,972.1	0.1	59,039.3	
Mar.	3,306.3	83.9	1.4	3,222.4	816.6	11,317.6	6,291.0	5,026.6	0.0	68,239.6	
Apr.	3,269.2	81.6	1.5	3,187.6	841.8	11,388.5	6,336.6	5,051.9	0.0	48,944.3	
May	3,162.1	89.7	11.3	3,072.3	744.6	11,531.1	6,595.4	4,935.6	0.0	43,418.1	
Jun.	3,262.2	78.7	1.3	3,183.5	835.8	11,787.7	6,824.5	4,963.2	0.0	37,726.2	
Jul.	3,014.4	77.9	1.7	2,936.5	739.3	11,629.4	6,648.9	4,980.4	0.0	43,731.0	
Aug.	2,741.6	75.3	1.8	2,666.4	751.0	11,117.1	6,027.0	5,090.1	0.0	45,717.8	
Sep.	2,794.5	70.0	2.7	2,724.4	854.8	10,116.5	4,944.7	5,171.7	0.0	45,887.2	

*) Financial auxiliaries included.

8. ASSETS AND LIABILITIES OF INVESTMENT FUNDS**8.1. Balance Sheet****8.1.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Liabilities
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF and MMF shares/units)	IF and MMF shares/units	Remaining assets	IF shares/units
2008	353.1	226.3	121.2	–	–	5.6	353.1
2009	1,796.4	1,082.9	616.9	33.0	7.6	56.1	1,796.4
2009 Sep.	1,495.7	983.6	451.9	15.8	–	44.3	1,495.7
Oct.	1,606.1	1,028.6	522.5	16.7	–	38.3	1,606.1
Nov.	1,674.7	1,021.4	566.5	25.4	–	61.3	1,674.7
Dec.	1,796.4	1,082.9	616.9	33.0	7.6	56.1	1,796.4
2010 Jan.	1,989.8	1,192.5	686.9	20.6	24.4	65.4	1,989.8
Feb.	2,119.7	1,269.5	736.8	20.5	24.5	68.5	2,119.7
Mar.	2,433.0	1,576.5	744.7	20.9	24.6	66.2	2,433.0
Apr.	2,608.9	1,694.0	828.8	16.8	24.8	44.4	2,608.9
May	2,675.7	1,527.7	1,048.8	27.0	34.1	38.0	2,675.7
Jun.	2,723.9	1,558.2	1,067.2	43.3	24.0	31.1	2,723.9
Jul.	2,777.8	1,478.3	1,169.4	43.5	23.5	63.0	2,777.8
Aug.	2,916.7	1,638.3	1,140.5	46.0	23.7	68.2	2,916.7
Sep.	3,014.3	1,626.0	1,257.0	48.7	23.8	58.8	3,014.3

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.1.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Remaining assets	Liabilities, of which: IF shares/units
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF and MMF shares/units)	IF and MMF shares/units	Non- financial assets		
2008	6,914.2	426.3	347.8	5,912.4	85.4	77.9	64.4	6,614.4
2009	9,661.9	1,158.1	884.2	7,171.0	250.3	65.6	132.7	9,333.8
2009 Sep.	8,471.2	1,059.1	495.7	6,498.8	220.2	64.8	132.6	8,104.0
Oct.	9,128.0	1,045.2	609.7	7,074.6	202.1	64.7	131.8	8,790.7
Nov.	9,366.3	1,054.3	781.6	7,081.9	240.8	64.8	142.9	9,042.8
Dec.	9,661.9	1,158.1	884.2	7,171.0	250.3	65.6	132.7	9,333.8
2010 Jan.	9,920.7	1,138.8	950.5	7,348.2	282.3	65.2	135.7	9,594.9
Feb.	10,135.8	1,182.7	1,009.2	7,453.9	300.1	65.2	124.8	9,779.8
Mar.	10,489.9	1,268.7	958.0	7,725.4	349.0	65.1	123.7	10,138.1
Apr.	10,838.6	1,315.0	1,009.2	7,990.7	327.0	64.9	131.9	10,498.2
May	10,521.2	1,139.6	1,114.2	7,716.0	282.2	60.5	208.6	10,051.4
Jun.	10,075.0	1,088.8	1,289.0	7,194.8	270.3	60.4	171.6	9,607.7
Jul.	9,718.1	1,028.6	1,327.4	6,865.8	280.1	60.2	156.0	9,276.0
Aug.	9,640.7	1,058.4	1,345.5	6,728.2	298.0	60.1	150.4	9,229.9
Sep.	9,723.8	1,154.5	1,272.6	6,755.3	328.0	60.4	153.1	9,340.4

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.2. Securities other than Shares

8.2.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	Lei-Denominated						EUR-Denominated					
		Total	residents			non-residents		Total	residents			non-residents	
			Total, of which:	MFIs	General government	Total, of which:	Euro zone		Total, of which:	MFIs	General government	Total, of which:	Euro zone
2008	121.2	121.2	99.1	–	99.1	22.1	22.1	–	–	–	–	–	–
2009	616.9	598.2	377.7	–	377.7	220.5	217.5	18.7	18.7	–	18.7	–	–
2009 Sep.	451.9	432.8	251.7	–	251.7	181.1	170.1	19.1	19.1	–	19.1	–	–
Oct.	522.5	502.9	278.3	–	278.3	224.6	213.7	19.6	19.6	–	19.6	–	–
Nov.	566.5	519.7	291.1	–	291.1	228.7	225.7	46.8	46.8	–	46.8	–	–
Dec.	616.9	598.2	377.7	–	377.7	220.5	217.5	18.7	18.7	–	18.7	–	–
2010 Jan.	686.9	676.2	416.0	–	416.0	260.2	248.8	10.7	10.7	–	10.7	–	–
Feb.	736.8	718.5	399.5	–	399.5	319.0	269.1	18.3	18.3	–	18.3	–	–
Mar.	744.7	725.4	368.7	–	368.7	356.7	272.1	19.3	19.3	–	19.3	–	–
Apr.	828.8	809.3	468.0	–	468.0	341.3	256.7	19.5	19.5	–	19.5	–	–
May	1,048.8	1,021.2	630.7	–	630.7	390.5	308.7	27.6	27.6	–	27.6	–	–
Jun.	1,067.2	1,017.4	668.3	81.2	542.4	349.1	271.1	49.8	49.8	–	49.8	–	–
Jul.	1,169.4	1,102.0	699.3	12.2	622.6	402.7	329.5	67.4	67.4	–	67.4	–	–
Aug.	1,140.5	1,058.1	594.3	12.2	517.6	463.9	394.2	82.4	80.5	–	80.5	1.9	–
Sep.	1,257.0	1,115.5	617.9	12.3	541.2	497.5	432.1	141.5	135.6	–	135.6	5.9	–

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Lei-Denominated												
	Total	with original maturity ≤ 1 year						with initial maturity > 1 year and ≤ 2 years					
		Total	residents			non-residents		Total	residents			non-residents	
	Total, of which:	MFIs	General government	Total, of which:	Euro zone	Total, of which:	Euro zone	Total, of which:	MFIs	General government	Total, of which:	Euro zone	
2008	324.1	45.1	45.1	–	45.1	–	–	28.1	–	–	–	28.1	28.1
2009	689.5	48.3	48.3	–	48.3	–	–	39.0	–	–	–	39.0	35.2
2009 Sep.	484.3	26.3	26.3	–	26.3	–	–	42.1	–	–	–	42.1	35.3
Oct.	588.5	36.0	36.0	–	36.0	–	–	41.5	–	–	–	41.5	34.6
Nov.	637.0	48.2	48.2	–	48.2	–	–	38.6	–	–	–	38.6	34.9
Dec.	689.5	48.3	48.3	–	48.3	–	–	39.0	–	–	–	39.0	35.2
2010 Jan.	727.5	50.0	50.0	–	50.0	–	–	39.0	–	–	–	39.0	35.2
Feb.	788.2	43.6	43.6	–	43.6	–	–	37.8	–	–	–	37.8	34.0
Mar.	746.3	23.3	23.3	–	23.3	–	–	23.4	–	–	–	23.4	19.6
Apr.	803.2	20.4	20.4	–	20.4	–	–	7.0	–	–	–	7.0	3.1
May	900.9	19.9	19.9	–	19.9	–	–	5.4	–	–	–	5.4	1.5
Jun.	914.5	20.1	20.1	–	20.1	–	–	4.0	–	–	–	4.0	–
Jul.	906.4	14.7	14.7	–	14.7	–	–	4.0	–	–	–	4.0	–
Aug.	893.6	12.9	12.9	–	12.9	–	–	4.6	–	–	–	4.6	–
Sep.	793.6	12.0	12.0	–	12.0	–	–	c	–	–	–	c	–

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Lei-Denominated (continued)						EUR-Denominated				
	with original maturity > 2 years						Total, of which:	with original maturity > 2 years			
	Total	residents			non-residents			Total, of which:	residents		
		Total, of which:	MFIs	General government	Total of which:	Euro zone			Total, of which:	MFIs	General government
2008	250.9	193.8	37.4	153.3	57.1	30.2	c	c	c	–	c
2009	602.2	389.3	45.7	340.3	212.9	116.9	194.7	185.8	185.7	–	185.7
2009 Sep.	415.8	257.7	27.9	226.5	158.2	80.8	c	c	c	–	c
Oct.	511.0	339.2	29.1	306.7	171.8	95.9	21.2	21.2	c	–	c
Nov.	550.2	356.4	24.2	328.9	193.8	101.7	144.6	136.0	135.9	–	135.9
Dec.	602.2	389.3	45.7	340.3	212.9	116.9	194.7	185.8	185.7	–	185.7
2010 Jan.	638.5	401.1	46.1	355.1	237.4	118.2	223.0	201.3	201.2	–	201.2
Feb.	706.8	390.0	44.4	345.6	316.8	147.9	221.0	199.3	199.2	–	199.2
Mar.	699.6	371.3	44.8	326.5	328.3	161.4	211.8	190.5	190.4	–	190.4
Apr.	775.9	441.2	81.1	360.0	334.7	163.0	205.9	192.9	192.8	–	192.8
May	875.5	503.4	81.8	421.6	372.1	202.4	213.3	200.0	199.9	–	199.9
Jun.	890.5	508.5	85.8	422.7	382.0	200.3	374.5	268.9	c	–	c
Jul.	887.7	498.4	86.5	411.9	389.3	201.0	421.0	262.6	c	–	c
Aug.	876.1	487.6	87.1	400.5	388.5	199.9	451.9	263.9	c	–	c
Sep.	780.1	393.6	86.8	306.9	386.4	197.3	479.0	265.6	264.5	–	264.5

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.3. Shares and other Equity**8.3.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total, of which:	residents		Auxiliaries + Financial intermediaries
		MFIs		
2008	–	–	–	–
2009	33.0	–	–	33.0
2009 Sep.	15.8	–	–	15.8
Oct.	16.7	–	–	16.7
Nov.	25.4	–	–	25.4
Dec.	33.0	–	–	33.0
2010 Jan.	20.6	–	–	20.6
Feb.	20.5	–	–	20.5
Mar.	20.9	–	–	20.9
Apr.	16.8	–	–	16.8
May	27.0	–	–	27.0
Jun.	43.3	–	–	43.3
Jul.	43.5	15.6	–	28.0
Aug.	46.0	15.7	–	30.3
Sep.	48.7	15.8	–	32.9

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total, of which:	residents				non-residents	
		MFIs	Auxiliaries + Financial intermediaries	Insurance corporations and pension funds	Non- financial corporations	Total, of which:	Euro zone
2008	5,889.3	3,059.1	69.5	1.7	2,754.9	23.0	22.1
2009	7,123.5	4,120.8	78.2	0.8	2,904.0	47.6	38.8
2009 Sep.	6,457.8	3,713.6	73.2	0.9	2,663.4	41.0	35.9
Oct.	7,030.6	3,896.2	75.5	0.9	3,048.8	44.0	39.2
Nov.	7,034.8	4,005.8	76.4	0.9	2,937.7	47.1	40.0
Dec.	7,123.5	4,120.8	78.2	0.8	2,904.0	47.6	38.8
2010 Jan.	7,300.0	4,263.2	80.5	0.8	2,935.8	48.3	39.3
Feb.	7,405.0	4,403.3	81.8	0.8	2,899.5	48.9	40.2
Mar.	7,673.8	4,540.0	85.8	0.8	3,027.7	51.5	36.3
Apr.	7,935.4	4,616.3	88.4	0.9	3,210.2	55.3	39.9
May	7,663.1	4,448.5	92.9	0.9	3,081.0	52.9	38.1
Jun.	7,140.5	4,048.3	99.9	0.9	2,951.3	54.3	37.9
Jul.	6,809.0	3,892.9	98.1	0.9	2,773.4	56.8	36.9
Aug.	6,672.4	3,776.8	96.4	0.9	2,742.3	55.8	33.8
Sep.	6,699.6	3,756.7	99.9	1.0	2,737.1	55.7	35.3

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Quoted shares, issued by:						
	Total	residents				non-residents	
		Total, of which:	MFIs	Auxiliaries + Financial Intermediaries	Non-financial corporations	Total, of which:	Euro zone
2008	3,709.3	3,686.2	1,723.1	0.5	1,962.3	23.0	22.1
2009	4,833.3	4,785.7	2,652.5	3.4	2,129.8	47.6	38.8
2009 Sep.	4,196.6	4,155.6	2,271.4	1.8	1,882.4	41.0	35.9
Oct.	4,739.9	4,695.9	2,429.8	2.3	2,263.7	44.0	39.2
Nov.	4,746.4	4,699.3	2,541.4	3.2	2,154.6	47.1	40.0
Dec.	4,833.3	4,785.7	2,652.5	3.4	2,129.8	47.6	38.8
2010 Jan.	5,029.4	4,981.2	2,812.1	6.4	2,162.6	48.3	39.3
Feb.	5,082.2	5,033.3	2,903.3	6.7	2,123.4	48.9	40.2
Mar.	5,303.1	5,251.6	2,992.4	10.2	2,249.0	51.5	36.3
Apr.	5,556.7	5,501.4	3,038.6	12.5	2,450.3	55.3	39.9
May	5,236.2	5,183.3	2,846.4	17.2	2,319.8	52.9	38.1
Jun.	4,732.3	4,678.0	2,470.7	18.9	2,188.4	54.3	37.9
Jul.	4,423.0	4,366.2	2,325.0	19.6	2,021.7	56.8	36.9
Aug.	4,313.7	4,257.9	2,243.1	22.2	1,992.6	55.7	33.7
Sep.	4,320.5	4,264.8	2,239.9	25.8	1,999.1	55.7	35.3

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.4. Money Market fund Shares/Units - Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	residents							non-residents	
	Total	MFIs	Auxiliaries + Financial Intermediaries	Insurance corporations and pension funds	General government	Non-financial corporations	Households	Total, of which:	Euro zone
2008	5,193.4	307.3	286.8	98.9	0.05	667.1	3,833.2	1,421.0	862.7
2009	7,427.7	411.3	503.7	228.1	1.86	723.5	5,559.4	1,906.1	1,207.1
2009 Sep.	6,346.5	408.7	407.1	189.6	0.04	688.3	4,652.9	1,757.5	1,042.5
Oct.	6,893.4	382.7	454.8	205.4	0.04	696.3	5,154.2	1,897.3	1,134.3
Nov.	7,154.7	412.7	480.1	213.5	1.87	705.8	5,340.7	1,888.1	1,165.4
Dec.	7,427.7	411.3	503.7	228.1	1.86	723.5	5,559.4	1,906.1	1,207.1
2010 Jan.	7,623.9	437.5	508.1	239.4	1.89	757.8	5,679.2	1,971.0	1,234.1
Feb.	7,775.1	456.3	521.3	260.3	1.93	753.7	5,781.6	2,004.7	1,268.4
Mar.	8,064.1	452.9	553.0	286.4	2.01	774.3	5,995.5	2,074.0	1,322.1
Apr.	8,388.9	423.8	556.4	299.9	2.14	790.9	6,315.8	2,109.3	1,327.6
May	7,982.5	410.2	537.4	322.2	2.02	717.5	5,993.2	2,068.9	1,316.4
Jun.	7,649.1	401.9	503.7	327.2	1.90	667.4	5,747.0	1,958.6	1,247.1
Jul.	7,424.7	402.0	489.5	337.9	1.81	636.3	5,557.2	1,851.4	1,172.3
Aug.	7,420.8	399.4	498.9	362.5	1.76	639.4	5,519.0	1,809.1	1,137.2
Sep.	7,527.5	404.7	506.9	382.8	1.9	629.6	5,601.6	1,812.9	1,153.2

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

9. ON-BALANCE-SHEET ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS ENROLLED WITH THE GENERAL REGISTER

9.1. Balance Sheet Structure Dynamics

(lei million; end of period)

Period	Total Assets/Liabilities	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
2008 Mar.	34,249.4	28,376.2	1,846.7	4,026.5	3,288.9	28,192.4	2,768.1
Jun.	37,246.8	30,772.8	1,963.4	4,510.6	3,746.9	30,093.8	3,406.1
Sep.	40,834.7	34,085.6	2,207.1	4,542.0	4,001.2	33,533.7	3,299.7
Dec.	44,503.1	36,753.5	3,378.9	4,370.7	4,485.1	36,869.8	3,148.2
2009 Mar.	44,112.4	35,566.0	3,929.9	4,616.5	4,938.8	36,070.8	3,102.7
Jun.	42,757.8	33,567.6	4,100.3	5,089.9	5,424.7	34,405.3	2,927.9
Sep.	41,357.8	31,749.0	4,329.5	5,279.3	5,772.2	32,755.8	2,829.9
Dec.	40,613.0	30,293.5	4,875.4	5,444.1	6,215.9	31,625.8	2,771.4
2010 Mar.	37,331.6	27,976.6	3,810.6	5,544.4	6,569.8	28,055.9	2,705.8
Jun.	38,320.4	28,001.8	3,812.3	6,506.4	6,726.4	28,923.5	2,670.5

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.2. Balance Sheet Structure as at 30 June 2010 by Type of Non-Bank Financial Institutions Enrolled with the General Register

(lei million; end of period)

General Register section	Total	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
General Register - Total, of which:	38,320.4	28,001.8	3,812.3	6,506.4	6,726.4	28,923.5	2,670.5
Consumer loans	521.8	c	55.2	c	99.9	c	c
Mortgage and/or real estate loans	c	c	c	c	c	c	c
Micro-loans	36.3	31.2	2.8	2.3	14.4	19.5	2.4
Financing of commercial transactions	c	c	c	c	c	c	c
Factoring	c	c	c	c	c	c	c
Discounting	-	-	-	-	-	-	-
Forfeiting	-	-	-	-	-	-	-
Financial leasing	8,494.8	6,620.1	403.9	1,470.8	1,503.0	6,498.0	493.8
Issue of collateral and assumption of commitments, including loan collateralisation	1,372.5	4.9	347.6	1,020.1	167.0	1,189.2	16.3
Other financing forms similar in nature to loans	-	-	-	-	-	-	-
Multiple lending activities	27,779.0	20,948.6	3,000.4	3,830.0	4,889.7	20,814.9	2,074.4

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.3. Loans to Households

(lei million; end of period)

Period	Total	Loans in lei	Loans in euro	Loans in other currency	Consumer loans			
					Total	in lei	in euro	in other currency
2008 Mar.	6,444.5	3,280.8	2,688.6	475.1	4,988.0	3,205.8	1,773.0	9.2
Jun.	7,214.2	3,609.2	3,030.5	574.5	5,523.3	3,523.2	1,969.9	30.1
Sep.	8,037.7	4,031.3	3,324.1	682.3	6,096.8	3,935.9	2,096.8	64.0
Dec.	8,315.4	4,057.6	3,484.8	773.1	6,082.0	3,957.2	2,051.7	73.1
2009 Mar.	6,857.7	3,965.0	2,738.1	154.6	6,003.2	3,867.5	2,064.1	71.5
Jun.	6,611.7	3,791.6	2,676.7	143.3	5,808.3	3,697.5	2,043.4	67.4
Sep.	6,334.9	3,620.6	2,578.3	136.0	5,558.2	3,527.3	1,966.7	64.3
Dec.	6,135.7	3,497.7	2,497.5	140.5	5,363.6	3,404.7	1,894.2	64.7
2010 Mar.	5,909.3	3,451.4	2,312.1	145.8	5,173.8	3,354.7	1,752.9	66.3
Jun.	5,794.5	3,269.4	2,352.2	172.8	5,032.5	3,171.2	1,785.6	75.7

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.3. Loans to Households

(lei million; end of period)

(continued)

Period	Housing loans				Other			
	Total	in lei	in euro	in other currency	Total	in lei	in euro	in other currency
2008 Mar.	1,186.3	27.5	706.9	451.8	270.3	47.5	208.7	14.1
Jun.	1,388.4	31.6	825.4	531.4	302.6	54.4	235.2	13.0
Sep.	1,531.5	37.9	917.4	576.2	409.5	57.5	309.9	42.1
Dec.	1,708.1	37.1	1,018.2	652.8	525.4	63.2	414.9	47.2
2009 Mar.	444.6	36.0	333.5	75.1	410.0	61.6	340.4	8.0
Jun.	429.7	34.0	326.5	69.2	373.6	60.1	306.8	6.8
Sep.	418.4	32.5	320.3	65.6	358.3	60.8	291.4	6.2
Dec.	419.3	30.6	319.0	69.8	352.7	62.4	284.3	6.0
2010 Mar.	407.6	28.7	305.2	73.8	327.9	68.0	254.1	5.7
Jun.	444.9	26.9	327.4	90.6	317.0	71.3	239.3	6.5

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.4. Loans to Non-Financial Corporations, Other Institutional Sectors* and Non-Residents

(lei million; end of period)

Period	Total	Loans to non-financial corporations							
		in lei				in euro			
		Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years	Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years
2008 Mar.	21,420.6	981.5	330.4	570.3	80.8	20,305.6	214.6	17,320.8	2,770.3
Jun.	23,074.5	1,159.5	420.1	641.6	97.8	21,772.3	1,295.3	18,281.1	2,195.8
Sep.	25,449.6	1,317.8	565.3	644.5	108.1	23,942.1	1,356.1	19,802.8	2,783.2
Dec.	27,796.1	1,350.8	587.1	654.0	109.6	26,206.5	1,107.8	21,443.0	3,655.7
2009 Mar.	28,128.9	1,489.2	658.4	727.3	103.5	26,404.7	1,031.7	21,345.0	4,027.9
Jun.	26,415.7	1,540.6	631.8	802.8	105.9	24,626.6	973.0	19,505.9	4,147.7
Sep.	24,896.2	1,571.7	640.1	810.9	120.7	23,060.4	917.6	18,005.7	4,137.1
Dec.	23,646.4	1,581.2	642.6	812.7	126.0	21,784.4	854.1	16,062.9	4,867.4
2010 Mar.	21,449.8	1,740.4	670.2	919.4	150.8	19,424.5	781.6	14,040.5	4,602.4
Jun.	21,565.2	1,737.5	707.3	856.3	173.9	19,519.7	807.6	14,074.5	4,637.7

Period	Loans to non-financial corporations (continued)				Loans to other institutional sectors				Loans to non-residents
	Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years	Total	in lei	in euro	in other currency	
2008 Mar.	133.5	4.7	87.6	41.2	469.9	44.4	416.6	8.8	41.2
Jun.	142.7	1.7	94.7	46.2	453.1	36.8	408.7	7.6	31.0
Sep.	189.6	2.1	129.8	57.7	567.0	50.5	508.9	7.6	31.3
Dec.	238.8	6.0	128.4	104.4	587.3	62.4	517.4	7.5	54.7
2009 Mar.	235.1	3.3	121.4	110.3	577.2	61.4	508.4	7.4	2.2
Jun.	248.5	2.9	120.2	125.4	538.3	63.9	468.4	5.9	2.0
Sep.	264.1	5.3	105.5	153.3	515.9	74.5	436.7	4.7	2.0
Dec.	280.8	3.9	120.8	156.0	509.6	74.8	431.1	3.8	1.7
2010 Mar.	285.0	3.0	132.3	149.8	611.9	127.7	481.3	2.9	5.6
Jun.	308.0	5.9	137.3	164.8	600.7	106.8	491.2	2.7	41.4

*) except households.

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

10. AVERAGE INTEREST RATES APPLIED BY CREDIT INSTITUTIONS**10.1. Lei-Denominated Time Deposits****10.1.1. Outstanding Amounts**

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2005	6.35	5.64	5.57	6.92	8.35	5.27	4.45	5.41	6.29
2006	7.25	7.08	7.19	7.49	7.46	7.03	6.16	7.73	7.93
2007	6.79	6.30	6.99	7.12	7.16	6.76	6.57	7.36	7.35
2008	12.12	11.68	12.93	12.51	9.39	14.81	14.89	17.55	13.51
2009	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20
2009 Sep.	10.21	9.30	10.15	11.97	10.64	9.26	8.93	10.04	10.50
Oct.	9.86	9.12	9.61	11.43	10.61	9.06	8.69	9.78	10.33
Nov.	9.70	9.13	9.39	10.99	10.49	9.01	8.67	9.85	10.16
Dec.	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20
2010 Jan.	9.39	9.03	9.30	10.31	10.06	8.43	7.95	9.42	9.94
Feb.	8.96	8.43	8.94	9.95	9.77	7.61	7.01	8.83	9.31
Mar.	8.49	7.95	8.45	9.53	9.48	6.83	6.00	7.85	8.37
Apr.	7.88	7.14	7.82	8.99	9.24	6.21	5.51	7.07	7.79
May	7.48	6.63	7.45	8.56	8.83	6.09	5.61	6.71	7.43
Jun.	7.25	6.45	7.22	8.21	8.37	6.08	5.78	6.66	7.26
Jul.	7.15	6.40	7.18	7.98	7.98	6.04	5.63	6.78	7.12
Aug.	7.14	6.46	7.21	7.85	7.83	5.90	5.59	6.68	6.95
Sep.	7.14	6.47	7.24	7.83	7.70	5.75	5.36	6.64	6.86

10.1.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2005	5.50	5.47	5.49	6.53	6.01	4.36	3.99	5.66	5.84
2006	7.02	6.91	7.31	7.63	7.45	6.12	5.64	7.53	7.51
2007	6.94	6.50	7.19	7.56	7.06	7.27	7.19	7.48	7.74
2008	15.27	14.77	16.03	14.58	13.04	16.01	15.50	18.08	15.17
2009	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89
2009 Sep.	10.26	9.96	10.14	11.04	11.32	9.40	9.30	9.83	9.42
Oct.	9.91	9.70	9.91	10.74	9.77	9.39	9.22	9.87	9.89
Nov.	9.86	9.71	9.91	10.45	9.58	9.38	9.09	10.06	10.74
Dec.	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89
2010 Jan.	9.66	9.47	9.70	10.27	9.30	8.52	8.15	9.32	9.28
Feb.	8.93	8.81	8.90	9.46	8.70	7.45	7.11	8.39	8.40
Mar.	8.39	8.27	8.42	8.81	8.13	6.40	5.79	7.37	7.82
Apr.	7.82	7.41	7.77	8.19	9.45	5.70	5.31	6.52	7.07
May	7.25	6.92	7.53	7.70	7.38	5.98	5.74	6.56	6.41
Jun.	7.25	6.83	7.61	7.87	7.13	6.13	5.96	6.71	6.74
Jul.	7.52	7.15	7.67	8.24	7.79	6.06	5.68	6.92	6.77
Aug.	7.46	6.99	7.57	8.41	7.47	5.84	5.57	6.57	6.96
Sep.	7.51	6.98	7.60	8.42	7.42	5.73	5.38	6.65	6.80

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.

10.2. EUR-Denominated Time Deposits

10.2.1. Outstanding Amounts

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2005	2.92	2.42	2.84	3.40	3.45	2.92	2.33	2.58	2.97
2006	3.16	2.92	3.11	3.38	3.51	3.31	2.89	2.94	3.24
2007	3.67	3.25	3.59	4.31	4.13	3.54	3.72	3.77	3.80
2008	5.36	5.09	5.74	5.31	4.63	6.12	5.87	7.25	6.94
2009	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22
2009 Sep.	4.10	3.44	3.93	4.84	4.81	3.46	2.72	4.06	3.77
Oct.	3.89	3.27	3.65	4.63	4.69	3.34	2.58	3.98	3.56
Nov.	3.67	3.10	3.44	4.35	4.46	3.11	2.49	3.56	3.49
Dec.	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22
2010 Jan.	3.37	2.97	3.24	3.71	4.09	2.91	2.53	3.24	3.14
Feb.	3.25	2.81	3.14	3.57	3.94	2.58	2.18	3.23	3.04
Mar.	3.14	2.70	3.01	3.45	3.82	2.67	2.20	2.94	3.29
Apr.	3.03	2.56	2.90	3.35	3.70	2.52	1.97	2.85	3.22
May	2.98	2.52	2.87	3.26	3.60	2.46	1.82	2.80	3.24
Jun.	2.95	2.55	2.85	3.18	3.50	2.43	1.96	2.71	3.16
Jul.	2.94	2.50	2.85	3.23	3.42	2.33	1.78	2.68	3.03
Aug.	3.02	2.63	2.93	3.33	3.32	2.44	2.00	2.85	3.05
Sep.	3.04	2.62	2.97	3.37	3.25	2.53	2.06	2.98	3.21

10.2.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2005	2.54	2.33	2.79	3.42	2.68	2.30	2.22	2.67	3.35
2006	2.93	2.86	3.03	3.41	2.93	2.96	2.91	3.02	4.37
2007	3.66	3.38	3.70	4.57	4.69	3.90	3.97	3.86	3.70
2008	6.36	5.94	6.66	6.74	5.75	6.32	5.98	7.34	6.07
2009	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00
2009 Sep.	3.72	3.44	3.80	4.27	4.09	2.97	2.67	3.37	3.42
Oct.	3.49	3.28	3.46	4.05	3.74	2.93	2.52	3.53	3.37
Nov.	3.34	3.12	3.36	3.87	3.63	2.81	2.48	3.42	3.17
Dec.	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00
2010 Jan.	3.22	2.97	3.29	3.56	3.45	2.79	2.61	3.01	3.42
Feb.	3.05	2.81	3.09	3.45	3.29	2.35	2.17	2.87	3.02
Mar.	2.98	2.83	2.97	3.32	3.23	2.59	2.17	2.59	3.73
Apr.	2.87	2.72	2.86	3.13	3.20	2.25	1.92	2.89	2.56
May	2.88	2.67	3.00	3.09	3.18	1.96	1.73	2.53	2.89
Jun.	2.94	2.69	3.02	3.51	3.20	2.18	1.87	2.49	2.53
Jul.	3.07	2.83	3.03	3.62	3.35	1.97	1.71	2.80	2.61
Aug.	3.13	2.82	3.12	3.65	3.21	2.23	1.97	2.94	2.39
Sep.	3.14	2.89	3.09	3.59	3.22	2.51	1.98	2.89	3.82

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.

10.3. Breakdown of Lei-Denominated Deposits

10.3.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity up to and including two years	with agreed maturity over two years	total	with agreed maturity up to and including three months	with agreed maturity over three months		total	with agreed maturity up to and including two years	with agreed maturity over two years	
2009 Sep.	5.19	10.21	10.28	9.39	x	x	x	3.75	9.26	9.43	4.14	c
Oct.	4.49	9.86	9.92	9.12	x	x	x	3.46	9.06	9.23	4.12	x
Nov.	4.31	9.70	9.75	9.05	x	x	x	3.00	9.01	9.18	4.11	x
Dec.	4.34	9.56	9.63	8.64	x	x	x	3.10	9.07	9.24	3.98	x
2010 Jan.	4.05	9.39	9.49	7.98	x	x	x	2.60	8.43	8.59	3.98	x
Feb.	3.73	8.96	9.07	7.31	x	x	x	2.26	7.61	7.75	3.72	x
Mar.	3.60	8.49	8.62	6.41	x	x	x	1.72	6.83	6.94	3.53	x
Apr.	3.02	7.88	8.01	5.75	x	x	x	1.88	6.21	6.31	3.36	x
May	2.91	7.48	7.59	5.65	x	x	x	1.95	6.09	6.18	3.31	x
Jun.	2.46	7.25	7.32	6.02	x	x	x	2.04	6.08	6.17	3.11	x
Jul.	2.24	7.15	7.20	6.44	x	x	x	1.74	6.04	6.14	3.16	c
Aug.	2.21	7.14	7.19	6.41	x	x	x	1.94	5.90	6.00	3.10	c
Sep.	2.26	7.14	7.19	6.39	x	x	x	1.55	5.75	5.85	3.14	c

10.3.2. New Business

(% p.a.)

Period	Household deposits			Deposits from non-financial corporations			Repos
	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2009 Sep.	10.27	10.18	8.93	9.43	2.14	5.41	x
Oct.	9.92	9.95	9.17	9.40	7.13	4.25	x
Nov.	9.87	9.30	8.18	9.39	6.58	5.75	x
Dec.	9.95	8.09	6.68	9.59	5.76	4.24	x
2010 Jan.	9.67	9.03	7.31	8.52	4.39	5.77	x
Feb.	8.94	8.31	7.41	7.45	5.47	3.93	x
Mar.	8.39	8.25	6.36	6.40	3.59	3.77	x
Apr.	7.82	7.55	5.69	5.71	4.09	3.43	x
May	7.26	7.29	5.32	5.99	3.43	3.36	x
Jun.	7.26	7.23	6.06	6.15	1.97	3.03	x
Jul.	7.53	7.22	6.33	6.07	4.41	4.17	c
Aug.	7.47	6.58	7.13	5.85	3.08	3.41	c
Sep.	7.51	6.00	6.67	5.74	3.30	3.99	c

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

10.4. Breakdown of EUR-Denominated Deposits

10.4.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity up to and including two years	with agreed maturity over two years	total	with agreed maturity up to and including three months	with agreed maturity over three months		total	with agreed maturity up to and including two years	with agreed maturity over two years	
2009 Sep.	2.23	4.10	4.10	4.03	x	x	x	0.65	3.46	3.55	1.10	x
Oct.	1.79	3.89	3.89	3.85	x	x	x	0.58	3.34	3.43	1.10	x
Nov.	1.78	3.67	3.67	3.58	x	x	x	0.59	3.11	3.20	0.90	x
Dec.	1.70	3.51	3.50	3.54	x	x	x	0.56	2.90	2.98	0.97	x
2010 Jan.	1.64	3.37	3.38	3.24	x	x	x	0.58	2.91	2.98	0.88	x
Feb.	1.58	3.25	3.25	3.24	x	x	x	0.58	2.58	2.66	0.76	x
Mar.	1.52	3.14	3.14	3.10	x	x	x	0.53	2.67	2.76	0.76	x
Apr.	1.32	3.03	3.03	3.06	x	x	x	0.50	2.52	2.59	0.77	c
May	1.26	2.98	2.98	3.05	x	x	x	0.47	2.46	2.54	0.75	c
Jun.	1.26	2.95	2.94	3.13	x	x	x	0.45	2.43	2.50	0.88	c
Jul.	1.21	2.94	2.94	3.24	x	x	x	0.44	2.33	2.38	0.90	c
Aug.	1.20	3.02	3.01	3.11	x	x	x	0.47	2.44	2.51	0.76	c
Sep.	1.19	3.04	3.03	3.12	x	x	x	0.47	2.53	2.60	0.73	c

10.4.2. New Business

(% p.a.)

Period	Household deposits			Deposits from non-financial corporations			Repos
	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2009 Sep.	3.72	4.06	4.11	2.96	4.35	1.14	x
Oct.	3.48	3.65	3.75	2.93	2.31	1.20	x
Nov.	3.34	3.31	3.36	2.82	1.09	1.12	x
Dec.	3.35	3.69	3.25	2.50	0.92	1.50	x
2010 Jan.	3.21	3.93	3.26	2.79	2.49	2.31	x
Feb.	3.04	3.45	3.18	2.37	2.15	0.13	x
Mar.	2.98	3.56	2.80	2.60	1.08	1.35	x
Apr.	2.86	3.48	2.94	2.27	0.62	1.04	c
May	2.88	3.13	2.82	1.97	1.21	0.65	x
Jun.	2.94	3.47	3.02	2.18	1.28	3.11	c
Jul.	3.06	3.42	2.92	1.97	1.98	1.67	x
Aug.	3.13	3.35	2.76	2.24	1.51	0.23	x
Sep.	3.14	3.98	2.89	2.51	0.92	0.72	c

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

10.5. Lei-Denominated Loans**10.5.1. Outstanding Amounts**

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2005	19.62	20.10	21.05	16.05	14.86	14.66	15.63	13.94
2006	15.32	19.33	17.02	13.65	13.34	12.94	13.93	13.04
2007	14.23	21.42	15.44	12.59	11.84	11.95	12.12	11.13
2008	16.59	22.41	17.82	15.22	18.34	18.96	18.23	17.07
2009	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2009 Sep.	17.16	21.40	18.42	15.92	15.84	15.84	16.21	15.39
Oct.	17.14	21.23	18.51	15.90	16.05	16.22	16.29	15.34
Nov.	17.11	21.08	18.53	15.87	16.03	16.12	16.39	15.38
Dec.	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2010 Jan.	17.06	20.80	18.66	15.80	15.57	15.51	16.05	15.13
Feb.	16.93	20.86	18.57	15.65	14.33	13.98	14.94	14.53
Mar.	16.70	20.49	18.21	15.46	13.33	12.82	13.98	13.92
Apr.	16.24	19.76	17.37	15.18	12.23	11.62	12.95	12.98
May	16.03	19.53	17.00	15.01	12.48	12.08	13.06	12.86
Jun.	15.51	17.62	16.21	14.83	12.31	12.12	12.46	12.66
Jul.	15.65	17.75	16.35	14.96	12.16	11.95	12.39	12.45
Aug.	15.48	17.75	16.18	14.75	11.71	11.34	12.14	12.18
Sep.	15.26	16.94	16.04	14.62	11.57	11.21	11.93	12.12

10.5.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2005	13.73	19.54	15.13	11.89	13.69	13.48	14.63	13.87
2006	13.86	17.25	16.03	12.51	12.10	11.86	13.03	12.96
2007	11.94	10.65	14.08	11.35	11.62	11.60	11.81	11.55
2008	17.64	18.37	20.38	15.38	19.51	19.73	18.43	18.58
2009	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2009 Sep.	17.83	18.46	19.19	16.57	14.89	14.73	16.83	15.27
Oct.	17.45	17.80	18.71	16.19	16.19	16.19	16.94	15.42
Nov.	17.18	15.07	19.20	15.42	15.76	15.64	16.47	16.07
Dec.	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2010 Jan.	16.63	14.29	19.03	14.78	13.82	13.97	13.02	15.11
Feb.	15.99	16.65	17.84	13.97	13.23	13.14	14.57	13.08
Mar.	14.50	12.78	15.58	13.44	12.12	12.01	12.72	13.18
Apr.	11.90	11.00	11.48	12.83	10.93	10.81	12.41	10.80
May	11.80	15.33	11.47	12.22	11.66	11.58	12.29	12.97
Jun.	11.66	14.43	11.31	11.79	11.17	11.04	11.96	11.24
Jul.	12.11	11.97	12.50	11.87	12.03	11.95	12.84	12.71
Aug.	12.41	15.52	12.77	12.07	10.92	10.67	11.94	12.14
Sep.	12.72	14.78	12.68	12.65	10.51	10.14	13.49	11.43

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.

10.6. EUR-Denominated Loans**10.6.1. Outstanding Amounts**

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2005	10.23	8.22	11.20	9.88	7.08	6.86	7.37	6.95
2006	9.51	9.48	10.50	9.34	7.45	6.61	7.53	8.22
2007	8.70	8.07	9.99	8.61	7.95	7.31	8.15	8.34
2008	8.65	7.22	8.51	8.69	7.63	6.71	7.94	8.24
2009	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2009 Sep.	7.90	7.60	6.69	7.98	5.94	5.57	6.17	6.09
Oct.	7.82	7.78	6.60	7.89	5.94	5.58	6.16	6.08
Nov.	7.71	7.76	6.58	7.78	5.93	5.65	6.11	6.03
Dec.	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2010 Jan.	7.59	7.76	6.39	7.65	5.87	5.64	6.03	5.93
Feb.	7.52	7.31	6.32	7.59	5.80	5.59	5.94	5.87
Mar.	7.46	7.41	6.27	7.52	5.79	5.60	6.05	5.77
Apr.	7.40	7.16	6.32	7.47	5.75	5.48	5.99	5.79
May	7.32	7.14	6.12	7.39	5.77	5.55	6.04	5.75
Jun.	7.27	7.23	6.12	7.33	5.65	5.31	5.91	5.72
Jul.	7.21	7.09	6.11	7.26	5.68	5.33	5.90	5.78
Aug.	7.19	6.95	6.16	7.24	5.70	5.43	5.83	5.82
Sep.	7.16	6.59	6.34	7.20	5.66	5.33	5.78	5.82

10.6.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2005	8.98	10.61	10.48	8.74	6.09	5.75	6.51	7.96
2006	8.58	10.12	9.32	8.42	6.84	6.32	7.22	8.16
2007	7.58	6.30	8.04	7.65	7.57	7.36	7.70	7.68
2008	8.05	8.10	9.08	7.86	7.63	7.57	6.76	9.35
2009	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2009 Sep.	6.47	5.65	9.01	6.44	5.85	5.52	6.43	7.15
Oct.	5.90	6.48	8.51	5.79	5.80	5.65	5.91	6.35
Nov.	6.10	6.22	7.94	6.00	6.07	6.03	5.93	6.27
Dec.	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2010 Jan.	5.76	5.54	9.90	5.66	5.69	5.46	6.00	6.05
Feb.	5.67	5.40	9.41	5.58	6.11	6.18	5.60	6.28
Mar.	5.72	5.60	6.88	5.64	5.97	5.86	5.63	6.70
Apr.	5.95	5.84	7.56	5.85	5.67	5.55	6.09	5.54
May	5.89	6.04	6.89	5.77	5.48	5.51	5.70	5.28
Jun.	5.80	5.63	9.70	5.65	5.21	5.40	4.90	4.99
Jul.	7.31	4.99	6.81	7.38	5.92	5.78	6.26	5.90
Aug.	7.21	4.83	7.32	7.24	5.57	5.51	5.46	5.92
Sep.	6.49	4.49	6.25	6.67	5.51	5.32	5.71	5.72

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.1. Outstanding Amounts

(% p.a.)

Period	Loans to households												
	bank over-drafts	lending for house purchase				consumer loans				other lending			
		total	with agreed maturity			total	with agreed maturity			total	with agreed maturity		
			up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2009 Sep.	21.65	11.20	10.37	12.29	11.17	17.47	21.43	18.36	16.33	16.69	19.43	21.23	14.76
Oct.	21.55	11.27	10.97	12.32	11.24	17.45	21.26	18.46	16.30	16.72	18.72	21.10	14.85
Nov.	21.53	11.35	15.51	12.32	11.31	17.42	21.16	18.47	16.27	16.59	16.24	21.47	14.39
Dec.	21.43	11.40	15.75	12.39	11.36	17.42	21.17	18.54	16.24	16.50	14.82	21.74	14.41
2010 Jan.	21.37	11.44	14.74	12.41	11.40	17.37	21.07	18.59	16.19	16.17	14.38	21.62	14.11
Feb.	21.21	11.42	15.15	13.07	11.37	17.24	20.95	18.50	16.05	15.92	16.59	21.19	13.27
Mar.	20.71	11.38	16.18	13.18	11.32	17.00	20.62	18.13	15.85	15.70	15.06	21.27	13.05
Apr.	20.15	11.26	15.66	13.18	11.21	16.51	19.87	17.26	15.56	15.43	14.34	21.06	12.71
May	19.96	11.16	16.70	13.14	11.10	16.29	19.62	16.88	15.39	15.28	14.76	21.05	12.44
Jun.	17.44	11.15	12.02	15.02	11.10	14.87	20.80	14.20	15.04	18.65	17.54	20.78	17.51
Jul.	17.46	10.74	c	14.81	10.69	15.06	20.59	14.38	15.23	18.73	17.68	20.86	17.38
Aug.	17.45	10.56	c	14.73	10.51	14.82	21.06	14.08	15.00	18.71	17.65	20.84	17.56
Sep.	16.66	10.41	c	14.41	10.36	14.74	21.10	14.01	14.91	17.98	16.83	20.43	16.19

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years
2009 Sep.	14.84	15.84	16.21	15.39
Oct.	15.46	16.22	16.29	15.34
Nov.	15.29	16.12	16.39	15.38
Dec.	15.18	16.24	16.24	15.37
2010 Jan.	15.31	15.51	16.05	15.13
Feb.	12.59	13.98	14.94	14.53
Mar.	10.63	12.82	13.98	13.92
Apr.	9.41	11.62	12.95	12.98
May	10.36	12.08	13.06	12.86
Jun.	11.23	12.12	12.46	12.66
Jul.	11.01	11.95	12.39	12.45
Aug.	10.51	11.34	12.14	12.18
Sep.	10.30	11.21	11.93	12.12

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR.

10.7.2. New Business

(% p.a.)

Period	Loans to households										
	total	lending for house purchase				Average effective annual rate	total	consumer loans			Average effective annual rate
		with agreed maturity						with agreed maturity			
		up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years			up to and including one year	over one year and up to and including five years	over five years	
2009 Sep.	12.66	13.17	11.82	15.47	12.11	14.76	17.72	18.27	18.84	16.71	22.13
Oct.	11.84	11.48	13.31	13.53	11.42	13.05	17.43	18.06	18.50	16.37	21.76
Nov.	12.46	12.27	13.38	14.21	11.75	13.60	17.18	17.46	18.70	15.49	21.98
Dec.	12.58	12.70	12.62	15.34	11.72	13.41	17.04	17.22	18.90	15.02	21.96
2010 Jan.	12.15	12.22	11.95	14.35	11.57	13.63	17.15	16.94	19.01	14.92	21.78
Feb.	11.45	c	9.13	12.39	11.29	12.56	15.92	17.34	17.58	14.09	20.97
Mar.	11.79	c	12.42	13.35	10.64	12.41	14.44	16.43	15.19	13.45	20.27
Apr.	10.26	c	14.59	13.23	8.74	11.94	11.83	14.62	11.23	12.89	17.46
May	10.37	c	11.01	11.15	9.86	11.75	11.70	15.09	11.27	12.34	17.20
Jun.	10.16	c	12.47	11.53	9.64	11.85	11.53	14.62	11.03	11.84	17.77
Jul.	10.44	c	15.20	10.95	10.03	11.49	12.08	16.84	12.19	11.90	18.77
Aug.	9.74	x	12.74	10.88	9.21	11.02	12.26	16.25	12.39	12.10	19.27
Sep.	9.96	c	10.61	10.01	9.80	11.19	12.59	16.52	12.28	12.69	19.24

Period	Loans to households (continued)				Loans to non-financial corporations							
	total	other lending			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent		
		with agreed maturity				with agreed maturity				with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2009 Sep.	22.04	20.63	24.69	16.44	15.88	15.71	17.31	16.34	13.65	13.57	15.53	13.68
Oct.	19.54	17.94	20.58	17.61	16.55	16.41	17.70	16.97	15.51	15.73	15.33	14.64
Nov.	17.87	13.99	26.61	17.29	16.60	16.52	17.44	16.26	14.33	14.09	15.41	15.51
Dec.	14.98	13.65	23.29	14.47	16.24	16.29	17.01	14.50	13.71	13.54	15.26	14.51
2010 Jan.	14.96	13.78	19.46	14.87	15.42	15.38	15.54	16.76	12.54	12.61	12.32	12.68
Feb.	18.23	16.10	21.95	13.60	14.48	14.43	14.55	15.22	11.08	11.02	c	11.33
Mar.	16.05	10.32	24.63	16.08	13.26	13.23	13.35	13.55	10.73	10.58	11.61	12.61
Apr.	13.78	8.21	22.69	13.99	12.05	12.00	12.16	12.90	9.21	8.97	13.11	c
May	16.85	17.57	21.24	8.48	12.99	13.06	12.56	12.50	10.13	10.04	11.31	c
Jun.	16.46	14.09	20.51	12.62	12.44	12.39	12.59	12.72	9.69	9.42	10.87	10.36
Jul.	13.29	10.16	20.55	13.94	12.45	12.33	13.03	12.88	11.67	11.67	11.92	c
Aug.	16.92	14.49	20.29	13.85	11.75	11.60	12.53	12.88	10.00	9.52	10.99	11.92
Sep.	16.72	13.46	21.11	14.11	11.67	11.55	12.45	12.30	9.63	9.05	14.31	c

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR.

10.8. Breakdown of EUR-Denominated Loans

10.8.1. Outstanding Amounts

(% p.a.)

Period	Loans to households												
	bank over-drafts	lending for house purchase				total	consumer loans			total	other lending		
		total	with agreed maturity				total	with agreed maturity			total	with agreed maturity	
			up to and including one year	over one year and up to and including five years	over five years			up to and including one year	over one year and up to and including five years			over five years	up to and including one year	over one year and up to and including five years	over five years
2009 Sep.	10.86	6.89	7.18	5.43	6.91	8.51	8.25	6.85	8.65	8.33	6.41	6.64	8.82
Oct.	10.77	6.78	7.23	5.54	6.80	8.46	8.87	6.75	8.60	8.26	6.03	6.51	8.79
Nov.	10.71	6.69	7.23	5.58	6.70	8.42	9.18	6.74	8.55	7.33	5.67	6.35	7.77
Dec.	10.68	6.60	7.06	5.23	6.62	8.37	9.13	6.59	8.51	7.36	5.72	6.55	7.77
2010 Jan.	10.71	6.55	6.97	5.31	6.56	8.33	9.14	6.50	8.47	7.33	5.86	6.50	7.71
Feb.	8.85	6.49	6.97	5.38	6.50	8.28	8.18	6.41	8.43	7.09	5.58	6.46	7.41
Mar.	10.53	6.41	6.59	5.41	6.42	8.25	8.87	6.35	8.39	7.05	5.69	6.37	7.40
Apr.	9.62	6.36	6.68	5.63	6.37	8.21	8.32	6.38	8.35	7.08	5.73	6.45	7.38
May	10.09	6.30	6.56	5.67	6.31	8.13	8.34	6.16	8.28	7.01	5.83	6.21	7.39
Jun.	9.93	6.23	5.97	5.45	6.24	8.07	6.89	5.87	8.22	7.69	8.17	7.23	8.09
Jul.	9.87	6.15	5.50	5.83	6.16	8.04	7.20	5.80	8.19	7.60	7.99	7.20	7.98
Aug.	9.91	6.14	5.33	6.01	6.15	8.02	6.97	5.84	8.17	7.58	8.04	7.23	7.84
Sep.	9.85	6.10	5.16	6.23	6.10	8.02	6.05	6.08	8.15	7.52	8.04	7.09	7.88

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years
2009 Sep.	4.79	5.57	6.17	6.09
Oct.	4.78	5.58	6.16	6.08
Nov.	4.79	5.65	6.11	6.03
Dec.	5.04	5.70	6.15	6.06
2010 Jan.	4.94	5.64	6.03	5.93
Feb.	4.85	5.59	5.94	5.87
Mar.	4.96	5.60	6.05	5.77
Apr.	4.82	5.48	5.99	5.79
May	4.75	5.55	6.04	5.75
Jun.	4.69	5.31	5.91	5.72
Jul.	4.68	5.33	5.90	5.78
Aug.	4.78	5.43	5.83	5.82
Sep.	4.65	5.33	5.78	5.82

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR.

10.8.2. New Business

(% p.a.)

Period	Loans to households											
	total	lending for house purchase					Average effective annual rate	total	consumer loans			Average effective annual rate
		with agreed maturity				Average effective annual rate			with agreed maturity			
		up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				up to and including one year	over one year and up to and including five years	over five years	
2009 Sep.	5.23	8.13	6.99	6.71	5.06	5.76	7.95	4.27	9.95	8.26	12.69	
Oct.	4.89	8.74	5.12	6.07	4.86	6.10	8.60	5.57	9.98	8.55	10.29	
Nov.	5.08	7.08	5.93	6.09	5.01	6.22	8.65	7.41	9.73	8.60	9.90	
Dec.	5.06	6.69	6.61	5.58	4.98	6.24	8.46	10.19	10.20	8.22	10.04	
2010 Jan.	4.79	5.13	6.61	5.66	4.77	5.69	8.08	8.87	9.80	7.94	10.03	
Feb.	4.79	c	6.68	4.89	4.79	5.49	7.93	6.48	10.03	7.79	9.75	
Mar.	4.77	c	4.99	5.35	4.77	5.84	7.64	6.66	7.81	7.64	9.42	
Apr.	4.89	c	7.18	5.69	4.83	5.75	7.42	5.98	7.96	7.38	9.33	
May	5.07	5.70	5.18	5.51	5.04	5.60	7.32	6.44	8.14	7.20	9.21	
Jun.	4.88	c	5.28	5.16	4.86	5.67	7.24	5.73	10.03	7.04	8.74	
Jul.	6.50	5.11	6.82	6.25	6.53	7.29	8.42	6.21	7.01	8.49	9.46	
Aug.	6.37	c	6.35	6.32	6.38	7.39	8.35	7.50	8.50	8.35	9.50	
Sep.	5.69	c	5.21	5.75	5.79	6.69	7.48	4.56	9.51	7.73	9.74	

Period	Loans to households (continued)				Loans to non-financial corporations							
	total	other lending			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent		
		with agreed maturity				with agreed maturity				with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2009 Sep.	7.21	6.20	6.62	8.48	7.28	6.93	7.37	8.69	5.02	4.78	5.70	5.94
Oct.	6.72	x	7.26	6.35	7.07	6.89	7.00	7.64	4.93	4.94	4.93	4.85
Nov.	6.04	5.17	6.50	6.47	7.74	7.76	7.32	7.98	5.08	5.00	5.05	5.32
Dec.	6.39	5.89	6.25	7.14	6.74	6.63	6.43	7.36	5.67	4.90	7.02	5.80
2010 Jan.	6.73	5.94	11.90	6.21	6.72	6.45	6.88	7.46	5.38	5.13	5.77	5.66
Feb.	5.95	5.13	7.40	6.25	7.52	7.53	6.73	8.17	5.38	5.32	5.01	5.69
Mar.	6.14	c	5.94	7.15	6.72	6.16	6.87	8.17	5.54	5.71	4.71	5.52
Apr.	6.47	c	6.06	7.10	6.64	6.46	6.70	7.28	5.21	5.01	5.88	4.88
May	6.04	c	5.46	7.80	6.53	6.29	6.56	7.31	4.97	5.05	5.25	4.72
Jun.	7.62	6.26	9.83	7.98	6.58	6.18	6.75	7.57	4.61	5.05	4.17	3.89
Jul.	5.90	c	6.00	9.12	6.79	7.01	6.11	7.15	5.35	5.07	6.37	4.78
Aug.	5.79	c	6.33	9.27	6.54	6.53	6.23	6.83	5.23	5.07	5.31	5.53
Sep.	5.93	c	3.92	8.69	6.54	6.59	6.23	6.69	5.12	4.86	5.57	5.15

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No.11/2009 issued by the NBR.

II. CREDIT RISK INDICATORS**II.1. Loan Classification of Banks (Romanian Legal Entities)**

(lei million; end of period)

A. Exposure to loans granted to other credit institutions and to clients other than credit institutions, and related interest

Period	Total	Standard	Watch	Substandard	Doubtful	Loss
Unadjusted/Gross						
2009 Sep.	191,616.8	103,306.4	44,907.0	16,167.3	6,942.3	20,293.8
Oct.	193,994.8	104,215.6	43,951.7	17,027.5	7,055.0	21,745.1
Nov.	193,628.0	103,973.7	42,343.4	17,449.0	7,648.8	22,213.1
Dec.	193,325.7	103,710.3	43,156.4	16,896.2	6,628.8	22,934.0
2010 Jan.	192,888.5	101,798.0	42,555.6	17,279.1	6,692.0	24,563.8
Feb.	192,615.9	101,179.6	42,309.6	17,128.5	7,421.3	24,576.9
Mar.	193,222.2	100,805.8	43,121.9	16,126.9	7,195.5	25,972.1
Apr.	193,932.7	101,084.6	42,649.7	16,332.0	7,061.5	26,804.9
May	199,416.1	103,912.2	43,183.9	16,276.2	7,365.3	28,678.5
Jun.	206,635.1	107,758.1	44,671.8	17,413.1	7,035.3	29,756.8
Jul.	202,740.7	104,926.8	43,046.1	16,957.5	6,929.6	30,880.8
Aug.	204,120.3	104,727.8	43,018.1	17,044.9	7,029.0	32,300.7
Sep.	203,885.0	97,041.4	44,358.4	21,221.2	8,942.7	32,321.3
Adjusted/Net*						
2009 Sep.	55,328.7	32,078.5	8,563.3	2,657.7	1,066.9	10,962.3
Oct.	56,837.4	33,001.9	8,020.8	2,992.6	990.8	11,831.3
Nov.	56,633.1	32,668.0	7,232.2	3,188.8	1,094.6	12,449.5
Dec.	58,260.8	33,814.1	7,439.3	3,002.8	930.8	13,073.8
2010 Jan.	59,751.2	34,338.6	7,329.1	3,124.3	926.0	14,033.2
Feb.	59,470.1	33,754.5	7,262.5	3,219.4	1,025.8	14,207.9
Mar.	60,964.1	34,012.5	7,691.9	3,300.1	1,060.9	14,898.7
Apr.	61,894.4	34,002.6	7,726.7	3,286.2	1,181.8	15,697.1
May	64,979.3	35,276.6	8,142.1	3,373.1	1,118.8	17,068.7
Jun.	66,938.0	35,785.3	8,612.7	3,416.1	1,154.2	17,969.7
Jul.	67,762.8	35,765.7	8,613.2	3,311.8	1,076.6	18,995.6
Aug.	61,529.0	28,193.8	8,655.0	3,548.4	1,165.0	19,966.7
Sep.	61,044.4	26,890.7	8,781.1	3,695.3	1,381.0	20,296.3
Provisions						
2009 Sep.	12,893.6	378.4	474.1	539.2	539.6	10,962.3
Oct.	13,787.8	396.7	450.1	607.6	502.1	11,831.3
Nov.	14,454.9	395.4	409.3	646.4	554.2	12,449.5
Dec.	14,972.7	395.4	422.1	609.8	471.6	13,073.8
2010 Jan.	15,929.1	377.1	415.8	634.2	468.8	14,033.2
Feb.	16,165.3	373.9	411.1	653.5	518.9	14,207.9
Mar.	16,919.0	378.4	434.9	669.9	537.1	14,898.7
Apr.	17,785.6	387.3	437.0	666.4	597.8	15,697.1
May	19,190.7	411.0	459.3	685.0	566.7	17,068.7
Jun.	20,181.2	445.6	486.8	694.4	584.7	17,969.7
Jul.	21,151.1	447.8	486.8	674.5	546.3	18,995.6
Aug.	22,238.0	463.8	492.3	723.5	591.7	19,966.7
Sep.	22,659.4	403.0	495.7	761.7	702.7	20,296.3
B. Exposure to off-balance-sheet items that do not require provisioning						
2009 Sep.	45,832.7	31,123.3	9,169.5	3,281.5	460.8	1,797.6
Oct.	45,982.6	31,081.8	8,487.8	4,155.7	532.5	1,724.8
Nov.	44,466.7	30,443.9	8,278.5	3,440.1	727.6	1,576.6
Dec.	43,015.0	29,139.1	7,900.9	3,557.9	434.9	1,982.2
2010 Jan.	41,663.9	28,779.9	7,384.2	3,459.5	483.1	1,557.2
Feb.	40,613.0	28,411.1	7,001.4	3,326.9	535.4	1,338.2
Mar.	39,572.3	27,693.6	6,570.0	3,330.2	419.8	1,558.7
Apr.	40,126.3	28,673.6	6,801.7	3,199.1	393.3	1,058.6
May	40,539.2	28,736.5	6,930.1	3,205.8	562.9	1,104.0
Jun.	41,456.8	30,083.4	6,694.8	2,977.4	425.1	1,276.1
Jul.	38,327.9	26,737.4	6,103.0	3,660.7	411.1	1,415.6
Aug.	40,586.7	28,988.9	5,937.6	3,576.5	464.0	1,619.7
Sep.	39,099.1	27,447.9	6,368.3	3,395.0	414.8	1,473.1

C. Exposure to deposits with other credit institutions and related interest

Total	Standard	Substandard	Doubtful	Loss
24,119.9	24,119.2	–	–	0.7
19,704.0	19,703.3	–	–	0.7
15,516.8	15,516.1	–	–	0.7
17,861.4	17,860.7	–	–	0.7
19,375.4	19,374.7	–	–	0.7
16,901.6	16,900.9	–	–	0.7
19,376.5	19,375.8	–	–	0.7
17,613.2	17,612.5	–	–	0.7
17,150.0	17,149.3	–	–	0.7
14,739.0	14,738.2	–	–	0.8
14,886.9	14,886.2	–	–	0.7
16,805.8	16,805.1	–	–	0.7
13,629.5	13,628.8	...	...	0.7
16,869.2	16,868.5	–	–	0.7
13,397.9	13,397.2	–	–	0.7
12,433.0	12,432.3	–	–	0.7
14,678.7	14,678.0	–	–	0.7
16,116.0	16,115.3	–	–	0.7
13,681.3	13,680.6	–	–	0.7
16,206.2	16,205.5	–	–	0.7
14,247.3	14,246.6	–	–	0.7
14,006.5	14,005.8	–	–	0.7
11,441.3	11,440.5	–	–	0.8
11,477.7	11,477.0	–	–	0.7
13,296.5	13,295.8	–	–	0.7
10,127.0	10,126.3	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7

*) According to NBR Regulation No. 5/2002 as amended by NBR Regulations No. 7/2002, No. 8/2005 and No. 12/2006; exposure to a single debtor after deducting the collateral adjusted by the coefficients set forth in the NBR regulations.

11.2. Key Prudential Indicators

(percent)

Period	Solvency ratio ^{1,2} (≥8%)	Leverage ratio (Tier-1 equity/ Total average assets) ²	General risk ratio	Deposits with and loans to other banks (gross value)/ Total assets (gross value)	Loans granted to clients (gross value)/ Total assets (gross value)	Overdue and doubtful loans (net value)/ Total credit portfolio (net value)
2005	21.07	9.18	47.61	29.50	46.60	0.26
2006	18.12	8.63	53.01	35.97	53.17	0.20
2007	13.78	7.32	56.94	29.98	59.09	0.22
2008	13.76	8.13	50.73	26.01	62.50	0.32
2009	14.67	7.55	47.29	23.03	59.13	1.45
2009 Sep.	13.73	7.04	50.23	21.91	60.34	1.23
Oct.	x	7.02	x	23.60	60.20	1.32
Nov.	x	7.04	x	20.30	61.01	1.68
Dec.	14.67	7.55	47.29	23.03	59.13	1.45
2010 Jan.	x	7.70	x	20.59	60.34	1.70
Feb.	x	7.86	x	19.72	60.56	1.83
Mar.	14.98	8.09	47.43	19.94	60.38	1.99
Apr.	x	8.03	x	19.86	60.24	2.02
May	x	7.98	x	19.53	60.37	2.49
Jun.	14.33	7.91	46.70	19.28	61.24	2.17
Jul.	x	7.87	x	18.80	60.66	2.16
Aug.	x	7.81	x	19.13	60.41	2.24
Sep.	14.59	7.89	46.27	18.54	60.76	2.67

Period	Total past-due and doubtful claims (net value)/ Total assets (net value)	Total past-due and doubtful claims (net value)/ Tier-1 equity (according to prudential reports on own funds) ²	Total past-due and doubtful claims (net value)/ Total debt	Credit risk ratio (Gross exposure related to non-bank loans and interest under "doubtful" and "loss"/Total loans and interest classified related to non-bank loans, excluding off-balance-sheet items) ³	Liquidity ratio (Effective liquidity/ Required liquidity) ⁴	Non-performing Loans Ratio ⁵ (Gross exposure of non-bank loans and interest classified as loss 2 that is overdue more than 90 days and/or for which legal proceedings were initiated against the debtor or against the operation/Total classified non-bank loans and related interest, excluding off-balance-sheet items)
2005	0.15	1.36	0.18	2.61	2.59	x
2006	0.14	1.54	0.16	2.81	2.31	x
2007	0.17	2.28	0.19	4.00	2.13	x
2008	0.29	x	0.32	6.52	2.47	x
2009	1.01	x	1.10	15.29	1.38	7.89
2009 Sep.	0.92	x	1.00	14.18	1.63	6.48
Oct.	0.97	x	1.06	14.81	1.71	6.81
Nov.	1.21	x	1.32	15.39	1.66	7.32
Dec.	1.01	x	1.10	15.29	1.38	7.89
2010 Jan.	1.20	x	1.32	16.20	1.35	8.48
Feb.	1.30	x	1.43	16.61	1.37	8.65
Mar.	1.38	x	1.53	17.17	1.39	9.11
Apr.	1.42	x	1.56	17.46	1.39	9.55
May	1.70	x	1.88	18.07	1.36	10.02
Jun.	1.52	x	1.68	17.81	1.35	10.20
Jul.	1.50	x	1.65	18.65	1.38	10.81
Aug.	1.56	x	1.71	19.27	1.37	11.30
Sep.	1.82	x	2.00	20.24	1.38	11.67

1) Starting 1 January 2007, the solvency ratio is at least 8%;

2) According to NBR Regulation No. 13/2006 and NBR Order No. 12/2007;
starting January 2008, calculations are based on average assets;

3) According to NBR Regulations No. 5/2002 and No. 3/2009, as subsequently amended;

4) The indicator was introduced in July 2001 (according to NBR Norms No. 1/2001); the minimum accepted level is 1;

starting June 2003, the calculation method was altered, according to NBR Norms No. 7/2003;

starting 2009, the calculation method was altered, according to NBR Norms No. 7/2009 amending NBR Norms No. 1/2001
on banks' liquidity and NBR Regulation No. 24/2009 on credit institutions' liquidity;5) Indicators for banks-Romanian legal entities and Creditcoop; foreign bank branches do not report Capital Adequacy, Own Funds and
Loans Classification Statement.

11.3. Credit Risk Information*

Period	Total debts - overall risk (lei mill.)	Total past-due debts (lei mill.)	Number of debtors (legal and natural entities)	Number of defaulters (legal and natural entities)	Number of CCR database queries about own and prospective debtors	Number of CCR database queries on prospective debtors with their consent	Number of loans granted and commitments assumed by credit institutions	Number of debtors reported by two or several reporting (natural and legal) entities**	Number of debtors total reporting (legal and natural) entities**	Number of defaulters total reporting (legal and natural) entities**
a) Credit institutions										
2005	68,240	1,752	239,550	14,843	498,568	495,428	388,077	12,860	x	x
2006	102,188	1,667	478,866	38,728	703,360	699,549	740,095	33,969	x	x
2007	167,706	2,008	820,145	75,440	763,201	759,349	1,268,093	69,981	x	x
2008	226,381	3,323	1,027,722	138,947	309,967	303,933	1,599,961	84,931	x	x
2009	226,393	7,840	986,042	201,651	310,086	237,820	1,532,102	123,843	1,075,071	235,740
2009 Sep.	226,266	6,180	993,631	214,639	212,008	125,437	1,553,084	79,188	x	x
Oct.	229,083	6,845	996,205	213,116	216,423	128,225	1,554,595	83,072	x	x
Nov.	226,598	7,627	989,405	210,929	298,102	210,886	1,543,603	85,686	x	x
Dec.	226,393	7,840	986,042	201,651	310,086	237,820	1,532,102	123,843	1,075,071	235,740
2010 Jan.	224,283	8,656	975,036	214,574	143,074	81,857	1,513,036	120,808	1,059,294	251,112
Feb.	224,394	9,411	969,639	222,340	172,377	101,197	1,503,765	118,546	1,051,089	256,502
Mar.	224,665	10,080	970,149	212,518	228,156	136,931	1,505,685	117,229	1,049,125	243,453
Apr.	225,533	10,698	974,919	215,657	206,161	123,684	1,512,637	116,924	1,052,535	245,868
May	228,286	12,296	979,642	225,265	208,758	125,833	1,524,838	117,180	1,055,741	255,008
Jun.	237,150	12,727	984,704	230,824	195,248	115,413	1,531,459	117,142	1,061,281	260,458
Jul.	232,036	12,669	978,349	230,770	420,210	327,679	1,520,461	115,612	1,056,553	261,306
Aug.	233,861	13,626	976,629	238,363	173,255	99,916	1,513,898	113,483	1,052,859	266,993
Sep.	232,535	14,673	973,660	242,141	177,575	101,877	1,514,002	112,731	1,048,512	270,195
b) Non-bank Financial institutions										
2009 Dec.	23,783	1,310	139,354	43,268	2,192	1,509	290,430			
2010 Jan.	22,889	1,403	133,004	46,377	3,225	2,054	280,877			
Feb.	22,377	1,345	128,992	44,011	6,393	4,252	273,239			
Mar.	21,631	1,372	125,374	40,050	10,423	7,004	265,779			
Apr.	21,439	1,360	123,153	39,295	10,620	7,290	260,645			
May	21,446	1,392	121,030	38,938	10,674	7,259	254,807			
Jun.	21,986	1,496	121,008	38,771	10,367	7,037	251,981			
Jul.	21,184	1,507	122,193	39,425	9,987	6,587	249,551			
Aug.	20,835	1,501	118,974	37,351	10,801	7,206	242,217			
Sep.	20,454	1,506	117,439	36,724	10,994	7,406	238,450			

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000.

**) Starting December 2009, the reporting entities = credit institutions + non-bank financial institutions enrolled with the Special Register.

11.4. Loans Granted and Commitments Assumed by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	Lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2005	74,694	52,132	7,555	2,711	1,562	100	10,323	311	25,859	36,701	11,991	142
2006	117,997	79,183	9,960	2,404	2,189	159	23,613	489	48,737	58,640	9,811	809
2007	186,371	116,413	12,343	3,469	2,466	199	50,643	841	70,291	99,706	10,285	6,090
2008	253,630	153,442	13,331	4,225	3,106	263	78,369	894	88,164	143,087	10,795	11,585
2009	254,290	148,330	16,313	3,890	2,899	363	81,416	1,079	87,222	147,205	8,203	11,660
2009 Sep.	254,506	151,058	16,693	3,563	2,835	309	79,011	1,037	86,713	147,752	8,590	11,451
Oct.	255,107	150,467	16,643	3,628	2,805	302	80,176	1,086	87,064	147,979	8,356	11,708
Nov.	252,344	148,332	15,598	3,275	2,828	342	80,888	1,080	86,986	145,653	8,037	11,669
Dec.	254,290	148,330	16,313	3,890	2,899	363	81,416	1,079	87,222	147,205	8,203	11,660
2010 Jan.	254,845	147,999	16,660	4,503	2,765	327	81,333	1,257	87,264	147,729	8,223	11,629
Feb.	255,049	147,835	16,771	4,495	2,857	340	81,484	1,267	87,130	147,728	8,558	11,633
Mar.	255,995	148,388	16,500	4,595	2,814	328	82,103	1,266	86,764	149,191	8,418	11,621
Apr.	256,499	148,193	16,412	4,508	2,855	309	82,943	1,281	86,500	149,902	8,237	11,860
May	258,316	149,223	16,499	4,401	2,916	320	83,676	1,281	86,524	151,564	8,374	11,855
Jun.	260,718	150,682	16,638	4,447	2,951	340	84,409	1,251	87,022	153,585	8,200	11,911
Jul.	260,667	150,339	16,649	4,497	2,939	336	84,656	1,252	87,041	153,525	8,225	11,876
Aug.	262,493	151,824	17,129	4,086	2,920	335	84,939	1,261	87,546	154,968	8,085	11,894
Sep.	264,498	154,219	16,548	4,056	2,919	338	85,158	1,261	88,659	156,131	7,837	11,872

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status	
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security education, healthcare and social assistance	Natural entities	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions
2005	74,694	22,529	25,242	4,593	1,592	5,108	5,307	10,323	922	73,772	68,798	5,896
2006	117,997	30,001	39,694	8,062	2,978	6,966	6,683	23,613	1,883	116,114	109,973	8,025
2007	186,371	39,303	63,234	13,134	3,949	7,457	8,652	50,643	4,119	182,252	173,580	12,791
2008	253,630	49,686	80,395	22,192	5,918	7,612	9,458	78,369	7,882	245,748	235,404	18,226
2009	254,290	47,198	76,550	22,957	6,799	7,512	11,857	81,416	9,760	244,530	235,689	18,600
2009 Sep.	254,506	46,477	78,674	24,168	6,231	7,519	12,426	79,011	9,116	245,389	236,221	18,285
Oct.	255,107	46,682	78,544	23,368	6,329	7,519	12,488	80,176	9,311	245,796	236,601	18,505
Nov.	252,344	46,425	76,493	23,108	6,511	7,553	11,365	80,888	9,468	242,877	234,022	18,322
Dec.	254,290	47,198	76,550	22,957	6,799	7,512	11,857	81,416	9,760	244,530	235,689	18,600
2010 Jan.	254,845	47,764	76,059	22,950	6,906	7,478	12,355	81,333	9,955	244,890	236,403	18,441
Feb.	255,049	48,254	76,491	22,073	6,867	7,467	12,412	81,484	9,954	245,095	236,571	18,478
Mar.	255,995	48,353	76,655	22,367	6,841	7,219	12,456	82,103	9,924	246,071	237,460	18,535
Apr.	256,499	48,674	76,500	22,144	6,673	7,261	12,306	82,943	9,872	246,627	237,654	18,846
May	258,316	48,727	76,813	22,773	6,691	7,282	12,355	83,676	9,995	248,321	239,212	19,104
Jun.	260,718	49,516	77,608	22,752	6,821	7,269	12,343	84,409	10,036	250,682	241,274	19,444
Jul.	260,667	49,920	77,022	22,691	6,941	7,073	12,365	84,656	10,186	250,481	241,134	19,534
Aug.	262,493	49,810	77,741	23,115	6,963	7,244	12,680	84,939	10,310	252,183	242,947	19,546
Sep.	264,498	49,798	79,501	23,118	6,989	7,300	12,635	85,158	10,412	254,086	244,203	20,295

(continued)

Period	Total loans	Credit risk										Maturity		
		Treasury loans	Working capital and equipment purchase	Export finance	Trade finance	Real-estate purchase	Bonds	Other	Commitments to a natural entity or non-bank legal entity	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2005	74,694	28,844	13,951	891	2,070	7,779	88	11,955	9,117	–	x	26,276	24,780	23,638
2006	117,997	43,694	23,151	403	2,690	13,540	86	21,706	12,727	–	x	36,525	36,319	45,154
2007	186,371	64,275	33,144	237	3,009	26,186	99	41,005	18,415	–	x	48,732	50,690	86,949
2008	253,630	67,173	39,361	165	3,031	41,539	163	30,427	23,962	–	47,807	55,838	70,793	126,999
2009	254,290	66,415	41,492	374	4,532	44,472	255	27,944	21,630	–	47,176	53,986	67,416	132,887
2009 Sep.	254,506	62,888	41,249	350	3,085	43,567	207	32,514	23,788	–	46,859	52,198	71,782	130,526
Oct.	255,107	63,405	40,896	343	3,002	44,457	255	31,788	23,690	–	47,272	52,293	71,455	131,359
Nov.	252,344	65,387	40,723	392	4,353	43,806	255	28,042	22,137	–	47,250	51,996	68,418	131,930
Dec.	254,290	66,415	41,492	374	4,532	44,472	255	27,944	21,630	–	47,176	53,986	67,416	132,887
2010 Jan.	254,845	66,242	41,803	331	4,855	44,636	254	28,486	21,459	–	46,778	53,886	67,707	133,252
Feb.	255,049	66,776	41,157	318	4,877	45,025	254	28,493	21,582	–	46,568	54,233	67,846	132,970
Mar.	255,995	66,907	41,325	324	5,191	45,586	279	28,021	21,748	–	46,614	53,477	68,492	134,026
Apr.	256,499	66,128	41,790	358	5,197	45,989	280	28,476	21,235	–	47,047	53,637	68,779	134,083
May	258,316	66,386	42,127	357	5,187	46,532	280	28,838	21,397	–	47,213	54,109	69,231	134,977
Jun.	260,718	67,374	41,792	392	5,252	47,314	280	29,378	21,579	–	47,359	55,312	69,677	135,730
Jul.	260,667	66,821	42,067	389	5,334	47,580	259	29,457	21,565	–	47,196	55,184	69,212	136,271
Aug.	262,493	67,300	42,421	399	5,235	48,243	259	29,656	21,866	–	47,115	55,748	69,918	136,827
Sep.	264,498	66,098	42,398	353	5,647	49,033	259	32,129	21,590	–	46,991	57,513	69,102	137,884

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 90.8 percent of loans granted and commitments assumed by the banking system according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.5. Loans Granted by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2005	65,577	46,461	5,832	1,305	1,277	95	10,297	309	24,126	33,035	8,320	94
2006	105,270	69,928	8,369	953	1,822	151	23,560	488	45,574	52,230	6,720	747
2007	167,956	102,539	10,299	1,590	1,930	197	50,565	839	65,547	89,416	6,990	6,003
2008	229,668	133,527	11,968	2,254	2,567	262	78,203	887	81,887	128,457	7,789	11,536
2009	232,660	130,312	14,874	2,512	2,312	318	81,261	1,071	80,944	134,100	6,002	11,613
2009 Sep.	230,718	131,022	15,296	1,911	2,300	306	78,855	1,028	79,847	133,385	6,071	11,416
Oct.	231,417	130,583	15,221	1,945	2,278	298	80,014	1,078	80,087	133,757	5,894	11,678
Nov.	230,207	129,711	14,185	1,928	2,279	298	80,734	1,072	80,311	132,376	5,894	11,628
Dec.	232,660	130,312	14,874	2,512	2,312	318	81,261	1,071	80,944	134,100	6,002	11,613
2010 Jan.	233,386	130,073	15,246	3,056	2,258	318	81,181	1,254	81,056	134,865	5,906	11,559
Feb.	233,467	129,958	15,300	2,952	2,361	327	81,305	1,265	80,890	134,848	6,158	11,571
Mar.	234,247	130,448	15,030	2,916	2,319	313	81,957	1,264	80,585	135,939	6,144	11,578
Apr.	235,264	130,657	15,057	2,825	2,360	303	82,785	1,278	80,361	136,999	6,091	11,813
May	236,919	131,601	15,053	2,705	2,420	314	83,548	1,279	80,320	138,666	6,131	11,804
Jun.	239,139	132,917	15,179	2,728	2,451	337	84,280	1,247	80,627	140,703	5,951	11,858
Jul.	239,102	132,660	15,181	2,715	2,439	333	84,528	1,247	80,611	140,647	6,022	11,823
Aug.	240,627	133,909	15,620	2,280	2,420	333	84,815	1,250	81,114	141,770	5,906	11,836
Sep.	242,909	136,464	15,065	2,337	2,419	336	85,036	1,252	82,108	143,004	5,970	11,827

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2005	65,577	19,055	22,226	3,336	1,518	4,943	4,202	10,297
2006	105,270	25,138	35,072	6,245	2,770	6,623	5,862	23,560
2007	167,956	32,745	56,479	9,777	3,783	6,912	7,696	50,565
2008	229,668	41,417	70,950	17,493	5,675	7,131	8,798	78,203
2009	232,660	40,735	67,779	18,448	6,492	7,033	10,910	81,261
2009 Sep.	230,718	39,227	68,864	19,262	5,953	7,033	11,526	78,855
Oct.	231,417	39,487	68,580	18,701	6,044	7,017	11,573	80,014
Nov.	230,207	39,775	67,541	18,408	6,223	7,072	10,454	80,734
Dec.	232,660	40,735	67,779	18,448	6,492	7,033	10,910	81,261
2010 Jan.	233,386	41,257	67,460	18,530	6,560	6,974	11,425	81,181
Feb.	233,467	41,737	67,803	17,654	6,528	6,963	11,475	81,305
Mar.	234,247	41,750	67,695	18,043	6,516	6,767	11,517	81,957
Apr.	235,264	41,923	67,803	18,010	6,368	6,799	11,579	82,785
May	236,919	41,855	68,183	18,491	6,376	6,882	11,585	83,548
Jun.	239,139	42,417	69,014	18,499	6,500	6,867	11,561	84,280
Jul.	239,102	42,883	68,332	18,542	6,633	6,660	11,525	84,528
Aug.	240,627	42,763	69,076	18,955	6,608	6,833	11,576	84,815
Sep.	242,909	42,570	70,918	19,351	6,603	6,889	11,541	85,036

(continued)

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity		
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2005	907	64,670	60,481	5,095	23,799	20,470	21,307
2006	1,872	103,398	98,384	6,887	32,752	29,484	43,035
2007	4,093	163,863	157,159	10,798	43,323	40,601	84,032
2008	7,786	221,882	214,308	15,359	50,217	58,430	121,020
2009	9,587	223,073	217,039	15,619	49,556	56,476	126,627
2009 Sep.	9,044	221,673	215,579	15,139	46,449	60,218	124,052
Oct.	9,231	222,186	216,132	15,284	46,467	59,867	125,083
Nov.	9,385	220,824	214,945	15,262	47,231	57,279	125,698
Dec.	9,587	223,073	217,039	15,619	49,556	56,476	126,627
2010 Jan.	9,787	223,599	217,917	15,468	49,743	56,736	126,907
Feb.	9,772	223,695	218,031	15,436	50,065	56,874	126,528
Mar.	9,741	224,506	219,082	15,165	49,207	57,686	127,354
Apr.	9,686	225,578	219,765	15,500	48,878	58,131	128,255
May	9,805	227,114	221,236	15,683	49,271	58,482	129,168
Jun.	9,831	229,308	223,110	16,030	50,337	58,874	129,929
Jul.	9,960	229,142	222,897	16,206	50,177	58,439	130,486
Aug.	10,111	230,515	224,331	16,296	50,524	59,020	131,082
Sep.	10,211	232,697	225,865	17,044	52,127	58,639	132,143

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 89.9 percent of loans granted by the banking system according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currencies.

11.6. Past-due Debts for more than 30 Days Incurred by Individuals

Period	Number of natural entities incurring past-due debts for more than 30 days	Number of past-due debts	Total	Past-due debts (lei thousand)								
				Currency				Type of delay				
				Lei	EUR	USD	Other	Delay from 31 days to 60 days	Delay from 61 days to 90 days	Delay of more than 90 days	Upon collection	Off-balance sheet loans
2009 Sep.	648,970	956,529	2,403,372	1,553,130	745,781	10,292	94,169	84,417	88,658	1,949,908	174,443	105,946
Oct.	645,201	959,610	2,548,761	1,620,850	801,265	10,556	116,091	71,024	71,591	1,985,315	308,931	111,901
Nov.	655,907	979,991	2,697,371	1,701,773	860,618	10,560	124,420	70,107	73,789	2,049,363	395,703	108,410
Dec.	683,308	1,013,370	2,841,822	1,827,273	869,537	11,101	133,912	65,506	74,962	2,194,995	400,575	105,785
2010 Jan.	691,207	1,041,649	3,260,707	1,974,697	1,024,651	11,283	250,077	73,378	71,205	2,442,437	572,510	101,177
Feb.	686,110	1,030,349	3,465,425	2,028,452	1,133,801	11,772	291,401	82,575	80,265	2,585,647	617,461	99,478
Mar.	677,485	1,015,694	3,617,303	2,112,952	1,170,515	11,956	321,880	85,480	79,401	2,689,249	664,119	99,055
Apr.	710,407	1,069,751	3,989,787	2,277,054	1,348,117	12,591	352,025	95,371	90,601	2,954,085	739,417	110,312
May	705,561	1,062,523	4,180,496	2,339,159	1,433,716	14,360	393,261	76,377	107,969	3,101,425	772,695	122,030
Jun.	714,071	1,067,062	4,459,670	2,416,832	1,542,499	15,670	484,669	74,887	103,438	3,312,970	839,662	128,712
Jul.	718,437	1,071,071	4,623,606	2,496,160	1,616,759	15,058	495,629	68,284	89,903	3,470,758	872,114	122,548
Aug.	727,904	1,085,853	4,879,617	2,574,091	1,723,757	15,818	565,951	87,044	87,788	3,645,903	941,636	117,246
Sep.	734,152	1,086,500	5,033,011	2,640,290	1,796,858	14,963	580,901	82,802	100,496	3,753,148	982,522	114,043

Source: Credit Bureau.

11.7. Loans Granted and Commitments Assumed by NFIs Included in the Special Register*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	Lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2009 Dec.	34,570	31,243	668	89	193	42	2,226	110	518	33,563	414	75
2010 Jan.	34,203	30,971	675	87	192	47	2,124	106	511	33,205	412	75
Feb.	33,908	30,717	742	85	190	47	2,024	103	582	32,827	439	58
Mar.	33,324	30,177	740	92	188	47	1,974	104	578	32,249	439	58
Apr.	33,205	30,084	729	92	185	62	1,949	104	539	32,173	435	57
May	32,977	29,870	739	91	181	65	1,927	105	580	31,934	405	58
Jun.	32,759	29,645	734	90	179	66	1,939	104	578	31,714	410	57
Jul.	32,614	29,297	740	91	180	67	2,138	101	688	31,465	405	56
Aug.	32,159	28,884	730	89	179	68	2,110	99	688	31,011	404	56
Sep.	31,850	28,584	721	94	186	66	2,101	97	700	30,692	403	55

Period	Total loans	Activity of borrower							NFIs by legal status		
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security education, healthcare and social assistance	Natural entities	NFIs, Romanian legal entities	Branches in Romania of foreign NFIs	
2009 Dec.	34,570	6,018	19,401	4,805	994	321	806	2,226	34,372	198	
2010 Jan.	34,203	5,970	19,143	4,767	1,126	282	791	2,124	34,006	197	
Feb.	33,908	5,922	18,891	4,699	1,124	383	865	2,024	33,710	197	
Mar.	33,324	5,815	18,634	4,649	1,124	273	855	1,974	33,122	201	
Apr.	33,205	5,789	18,458	4,593	1,315	253	847	1,949	33,002	202	
May	32,977	5,790	18,265	4,558	1,328	270	839	1,927	32,773	205	
Jun.	32,759	5,707	18,107	4,520	1,376	273	836	1,939	32,553	205	
Jul.	32,614	5,651	17,846	4,471	1,406	270	831	2,138	32,407	207	
Aug.	32,159	5,554	17,555	4,415	1,432	266	827	2,110	31,953	207	
Sep.	31,850	5,487	17,366	4,359	1,455	264	818	2,101	31,642	207	

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 85.8 percent of loans granted and commitments assumed by the non-bank financial institutions (NFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.7. Loans Granted and Commitments Assumed by NFIs Included in the Special Register*

(lei million)

(continued)

Period	Total loans	Credit risk										Maturity		
		Treasury loans	Working capital and equipment purchase	Export finance	Trade finance	Real-estate purchase	Bonds	Other	Commitments to a natural entity or non-bank legal entity	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2009 Dec.	34,570	36	27,193	–	1	2,461	–	4,722	17	–	140	605	20,073	13,892
2010 Jan.	34,203	37	26,946	–	1	2,434	–	4,626	21	–	139	620	19,806	13,777
Feb.	33,908	36	26,683	–	1	2,396	–	4,634	20	–	137	598	19,503	13,806
Mar.	33,324	36	26,203	–	1	2,408	–	4,513	23	–	139	599	19,081	13,644
Apr.	33,205	34	26,117	–	1	2,407	–	4,481	24	–	140	593	18,890	13,722
May	32,977	36	25,780	–	–	2,431	–	4,564	22	–	144	588	18,612	13,777
Jun.	32,759	36	25,564	–	–	2,441	–	4,551	26	–	140	587	18,354	13,818
Jul.	32,614	36	25,231	–	–	2,452	–	4,459	27	–	409	585	17,998	14,031
Aug.	32,159	36	24,831	–	...	2,463	–	4,374	26	–	428	632	17,549	13,978
Sep.	31,850	36	24,547	–	...	2,486	–	4,315	13	–	452	630	17,253	13,967

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 85.8 percent of loans granted and commitments assumed by the non-bank financial institutions (NFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.8. Loans Granted by NFIs Included in the Special Register*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2009 Dec.	34,553	31,226	668	89	193	42	2,226	110	518	33,546	414	75
2010 Jan.	34,182	30,951	675	87	192	47	2,124	106	511	33,184	412	75
Feb.	33,888	30,697	742	85	190	47	2,024	103	582	32,807	439	58
Mar.	33,301	30,155	740	92	188	47	1,974	104	578	32,226	439	58
Apr.	33,181	30,060	729	92	185	62	1,949	104	539	32,149	435	57
May	32,955	29,849	739	91	181	65	1,927	105	580	31,912	405	58
Jun.	32,733	29,619	734	90	179	66	1,939	104	578	31,688	410	57
Jul.	32,587	29,270	740	91	180	67	2,138	101	688	31,438	405	56
Aug.	32,133	28,858	730	89	179	68	2,110	99	688	30,985	404	56
Sep.	31,837	28,571	721	94	186	66	2,101	97	700	30,679	403	55

(continued)

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2009 Dec.	34,553	6,017	19,385	4,805	993	321	806	2,226
2010 Jan.	34,182	5,969	19,124	4,767	1,125	282	791	2,124
Feb.	33,888	5,921	18,873	4,698	1,124	383	865	2,024
Mar.	33,301	5,814	18,615	4,647	1,124	273	855	1,974
Apr.	33,181	5,787	18,438	4,592	1,315	253	847	1,949
May	32,955	5,788	18,248	4,557	1,327	270	839	1,927
Jun.	32,733	5,705	18,085	4,518	1,376	273	836	1,939
Jul.	32,587	5,648	17,825	4,469	1,405	270	830	2,138
Aug.	32,133	5,550	17,535	4,414	1,431	266	826	2,110
Sep.	31,837	5,483	17,358	4,358	1,455	264	818	2,101

Period	NFIs by legal status		Maturity		
	NFIs, Romanian legal entities	Branches in Romania of foreign NFIs	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2009 Dec.	34,355	198	589	20,072	13,892
2010 Jan.	33,985	197	600	19,805	13,777
Feb.	33,690	197	579	19,502	13,806
Mar.	33,099	201	577	19,080	13,644
Apr.	32,978	202	571	18,888	13,722
May	32,751	205	569	18,610	13,777
Jun.	32,527	205	565	18,351	13,817
Jul.	32,380	207	560	17,997	14,030
Aug.	31,927	207	607	17,548	13,978
Sep.	31,629	207	619	17,251	13,967

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 85.3 percent of loans granted by the non-bank financial institutions (NFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currencies.

11.9. Rejected Debit Payment Instruments

Period	Total		<i>of which:</i> major reasons	
	Number	Amount (lei thou.)	Number	Amount (lei thou.)
1) Cheques				
2009 Sep.	2,210	194,276.9	2,016	49,857.9
Oct.	2,283	65,508.0	2,091	53,089.7
Nov.	2,149	50,923.5	2,015	45,299.7
Dec.	2,574	50,007.6	2,379	44,701.1
2010 Jan.	1,817	50,447.4	1,635	45,230.8
Feb.	1,739	39,086.6	1,613	31,465.5
Mar.	2,030	48,129.4	1,872	44,420.6
Apr.	1,720	43,153.4	1,640	40,803.3
May	1,696	78,362.5	1,586	69,378.4
Jun.	2,002	44,134.6	1,826	38,597.5
Jul.	1,642	44,764.5	1,510	39,330.7
Aug.	1,840	50,324.9	1,665	40,435.8
Sep.	1,779	73,009.6	1,676	68,942.3
2) Bills of exchange				
2009 Sep.	79	33.4	74	31.9
Oct.	74	32.5	68	27.9
Nov.	57	30.2	52	25.5
Dec.	57	89.5	52	83.5
2010 Jan.	40	30.3	35	13.7
Feb.	56	30.5	55	27.0
Mar.	74	161.9	70	159.9
Apr.	91	382.3	87	379.2
May	107	407.8	102	404.5
Jun.	109	392.5	100	381.4
Jul.	101	395.3	93	392.6
Aug.	82	321.1	79	319.8
Sep.	100	350.3	92	267.8
3) Promissory notes				
2009 Sep.	36,505	584,338.9	29,745	496,195.6
Oct.	39,117	1,015,038.9	31,687	904,659.9
Nov.	38,975	875,070.0	32,832	804,248.7
Dec.	39,867	845,664.3	34,150	773,950.0
2010 Jan.	27,885	518,704.5	23,701	437,479.4
Feb.	29,866	681,004.7	25,017	616,375.5
Mar.	31,877	986,084.8	26,873	782,748.6
Apr.	27,070	641,243.5	23,205	592,468.4
May	27,785	862,925.5	22,992	745,169.4
Jun.	31,529	851,678.6	25,841	790,387.4
Jul.	27,728	896,819.7	23,840	833,190.8
Aug.	25,337	663,197.2	22,105	611,933.3
Sep.	23,797	644,170.8	20,838	593,236.0
Total				
2009 Sep.	38,794	778,649.3	31,835	546,085.4
Oct.	41,474	1,080,579.4	33,846	957,777.6
Nov.	41,181	926,023.7	34,899	849,574.0
Dec.	42,498	895,761.4	36,581	818,734.6
2010 Jan.	29,742	569,182.2	25,371	482,723.9
Feb.	31,661	720,121.8	26,685	647,868.0
Mar.	33,981	1,034,376.0	28,815	827,329.1
Apr.	28,881	684,779.3	24,932	633,650.9
May	29,588	941,695.8	24,680	814,952.3
Jun.	33,640	896,205.6	27,767	829,366.3
Jul.	29,471	941,979.5	25,443	872,914.1
Aug.	27,259	713,843.2	23,849	652,689.0
Sep.	25,676	717,530.6	22,606	662,446.1

11.10. Accountholders that Generated Payment Incidents

Period	Total (number)	Risky entities	Entities under a ban
1) Natural entities			
2009 Sep.	529	244	2
Oct.	471	260	1
Nov.	361	203	–
Dec.	425	224	2
2010 Jan.	411	222	2
Feb.	418	242	1
Mar.	401	215	–
Apr.	301	194	–
May	296	175	–
Jun.	300	182	–
Jul.	286	204	–
Aug.	279	160	–
Sep.	197	142	–
2) Legal entities			
2009 Sep.	11,879	9,979	1,036
Oct.	12,355	10,242	1,021
Nov.	12,213	10,426	985
Dec.	12,269	10,510	1,045
2010 Jan.	9,973	8,523	722
Feb.	10,558	8,922	689
Mar.	11,081	9,466	820
Apr.	10,182	8,836	756
May	10,514	8,802	698
Jun.	11,231	9,408	793
Jul.	10,254	8,902	719
Aug.	9,702	8,521	648
Sep.	9,065	8,029	671
Total			
2009 Sep.	12,408	10,223	1,038
Oct.	12,826	10,502	1,022
Nov.	12,574	10,629	985
Dec.	12,694	10,734	1,047
2010 Jan.	10,384	8,745	724
Feb.	10,976	9,164	690
Mar.	11,482	9,681	820
Apr.	10,483	9,030	756
May	10,810	8,977	698
Jun.	11,531	9,590	793
Jul.	10,540	9,106	719
Aug.	9,981	8,681	648
Sep.	9,262	8,171	671

12. MONEY MARKET INDICATORS

Interbank operations

Period	Deposits		Transactions		ROBID	ROBOR	1-week	1-week
	daily average (lei mill.)	average interest rate (% p.a.)	daily average (lei mill.)	average interest rate (% p.a.)	ON	ON	ROBID	ROBOR
					average interest rate (% p.a.)		average interest rate (% p.a.)	
2009 Sep.	5,437.0	9.00	2,704.3	9.03	8.47	8.97	8.76	9.26
Oct.	4,288.1	9.56	2,396.3	9.55	9.59	10.10	10.00	10.51
Nov.	5,674.8	8.70	3,022.0	8.44	8.05	8.55	9.00	9.50
Dec.	5,298.6	10.07	2,769.6	10.06	9.66	10.16	10.19	10.69
2010 Jan.	4,818.4	8.19	2,018.3	6.93	5.79	6.29	7.00	7.50
Feb.	5,263.2	6.44	1,974.3	5.62	4.85	5.35	5.87	6.37
Mar.	4,819.4	5.52	1,459.7	4.47	3.44	3.94	4.17	4.67
Apr.	5,439.4	4.98	1,550.2	4.40	2.99	3.49	3.22	3.72
May	7,143.0	5.75	2,653.1	6.08	5.12	5.62	5.68	6.18
Jun.	4,725.0	5.86	1,937.7	5.51	4.80	5.30	5.86	6.36
Jul.	5,076.1	5.48	1,860.8	4.46	3.38	3.88	5.02	5.52
Aug.	5,466.2	5.02	2,042.5	4.10	3.52	4.02	4.50	5.00
Sep.	5,563.4	5.05	2,050.1	4.06	3.35	3.85	4.40	4.90
Oct.	5,687.9	4.67	1,979.7	3.83	2.97	3.47	3.89	4.39

Government securities (new and roll-over issues)

Period	Discount Treasury certificates		Treasury certificates		Interest-bearing government bonds					
	allotted amount (lei mill.)	average yield (% p.a.)	nominal value (EUR mill.)	average interest rate (% p.a.)	nominal value (lei mill.)		average interest rate (% p.a.)		nominal value (EUR mill.)	average interest rate (% p.a.)
					interest- bearing government bonds	inflation- indexed interest- bearing government bonds	interest- bearing government bonds	inflation- indexed interest- bearing government bonds (real yield)		
2009 Sep.	2,964.7	9.95	–	x	1,209.1	–	9.98	x	–	x
Oct.	1,072.1	9.98	–	x	1,456.2	–	9.99	x	–	x
Nov.	1,461.3	10.00	1,423.3	4.25	264.1	–	10.00	x	793.8	5.25
Dec.	3,374.8	10.00	–	x	1,591.3	–	10.00	x	–	x
2010 Jan.	4,703.8	8.76	–	x	1,065.0	–	8.80	x	–	x
Feb.	2,000.0	7.41	–	x	839.9	–	7.41	x	–	x
Mar.	3,232.5	6.57	–	x	868.9	–	6.82	x	–	x
Apr.	2,471.9	6.02	–	x	2,098.7	–	6.91	x	–	x
May	1,830.6	6.31	–	x	700.9	–	7.00	x	–	x
Jun.	673.9	6.79	–	x	284.2	–	6.97	x	–	x
Jul.	1,277.7	6.99	1,273.2	4.90	103.0	–	7.10	x	–	x
Aug.	3,011.8	7.00	–	x	–	–	x	x	–	x
Sep.	1,962.0	7.00	–	x	200.4	–	7.10	x	–	x
Oct.	2,896.3	7.00	–	x	200.0	–	7.00	x	–	x

13. FOREIGN EXCHANGE MARKET INDICATORS**13.1. Interbank Foreign Exchange Market**

Period	Turnover ¹ (EUR mill.)	Exchange rate (RON/EUR)				Exchange rate (RON/USD)			
		end of period	average	percentage change against:		end of period	average	percentage change against:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2005	8,110.8	3.6771	3.6234	-5.6	-10.6	3.1078	2.9137	6.7	-10.7
2006	13,894.9	3.3817	3.5245	-6.7	-2.7	2.5676	2.8090	-16.2	-3.6
2007	29,720.1	3.6102	3.3373	3.4	-5.3	2.4564	2.4383	-6.1	-13.2
2008	38,753.5	3.9852	3.6827	10.9	10.3	2.8342	2.5189	19.7	3.3
2009	29,398.1	4.2282	4.2373	7.9	15.1	2.9361	3.0493	-0.3	21.1
2009 Sep.	29,464.4	4.1981	4.2389	8.3	16.9	2.8619	2.9110	0.3	15.3
Oct.	28,060.6	4.2955	4.2848	9.4	14.4	2.8927	2.8904	-0.4	2.7
Nov.	28,453.7	4.2738	4.2881	9.5	13.6	2.8396	2.8741	-1.0	-3.0
Dec.	30,708.6	4.2282	4.2248	7.9	7.9	2.9361	2.8952	-0.3	-0.3
2010 Jan.	27,490.8	4.1220	4.1409	-2.0	-2.2	2.9509	2.8998	0.2	-9.4
Feb.	27,460.1	4.1073	4.1179	-2.5	-3.9	3.0151	3.0071	3.9	-10.2
Mar.	31,899.5	4.0958	4.0879	-3.2	-4.5	3.0422	3.0113	4.0	-8.3
Apr.	32,408.8	4.1276	4.1285	-2.3	-1.6	3.0973	3.0758	6.2	-3.2
May	37,088.4	4.1792	4.1743	-1.2	0.1	3.3984	3.3207	14.7	8.7
Jun.	37,648.9	4.3688	4.2396	0.4	0.6	3.5617	3.4700	19.9	15.5
Jul.	35,679.5	4.2471	4.2611	0.9	1.1	3.2679	3.3388	15.3	11.5
Aug.	35,589.8	4.2597	4.2389	0.3	0.5	3.3582	3.2847	13.5	11.1
Sep.	33,632.5	4.2674	4.2642	0.9	0.6	3.1254	3.2636	12.7	12.1
Oct.	30,459.0	4.2664	4.2798	1.3	-0.1	3.0904	3.0788	6.3	6.5

1) Annual data are monthly averages.

13.2. Daily Exchange Rate of RON on Forex Market, September 2010

(RON)

Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1 g of gold
1	3.1451	3.2901	4.2636	5.1285	3.9641	3.3335	5.0736	134.0117
2	3.1642	3.2821	4.2616	5.1129	3.9430	3.3203	5.0431	133.2076
3	3.1623	3.2808	4.2796	5.1351	3.9478	3.3328	5.0591	134.1946
6	3.2013	3.2685	4.2762	5.1050	3.9385	3.3168	5.0488	133.3113
7	3.2312	3.3202	4.2915	5.1752	4.0081	3.3625	5.0668	134.8449
8	3.2207	3.3504	4.2872	5.2191	4.0310	3.3791	5.0897	136.6957
9	3.2525	3.3178	4.2821	5.1841	4.0279	3.3684	5.0996	135.5957
10	3.2531	3.2787	4.2723	5.1861	3.9995	3.3569	5.0833	134.7410
13	3.2270	3.2834	4.2630	5.1399	3.9597	3.3288	5.0671	133.0655
14	3.2134	3.2971	4.2478	5.0973	3.9723	3.3086	5.0281	133.2163
15	3.1744	3.2574	4.2394	5.0677	3.8277	3.2687	5.0094	133.4221
16	3.1663	3.2384	4.2463	5.0617	3.7929	3.2476	4.9677	132.6960
17	3.1643	3.1858	4.2523	5.0810	3.7726	3.2369	4.9578	133.3635
20	3.1643	3.2441	4.2668	5.0859	3.8029	3.2588	4.9808	134.1064
21	3.1523	3.2377	4.2670	5.0408	3.7958	3.2480	4.9763	133.4662
22	3.1125	3.2079	4.2511	4.9805	3.7546	3.1777	4.9438	132.0503
23	3.0927	3.2378	4.2687	5.0202	3.7867	3.1990	4.9173	132.9293
24	3.0711	3.2236	4.2455	4.9716	3.7509	3.1644	4.9016	132.0403
27	3.0823	3.2049	4.2465	4.9982	3.7500	3.1588	4.8817	131.8512
28	3.0691	3.2140	4.2648	5.0251	3.7610	3.1650	4.8910	131.4173
29	3.0557	3.2087	4.2719	4.9705	3.7550	3.1416	4.9050	132.1789
30	3.0287	3.2068	4.2674	4.9667	3.7516	3.1254	4.8668	131.7241

14. CAPITAL MARKET INDICATORS**14.1. Bucharest Stock Exchange - Regulated Market**

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mill.)	Market capitalisation (lei mill.)	BET index (points)	BET-C index (points)	BET-FI index (points)	BET-XT index (points)	BET-NG index (points)	ROTX index (points)
2005	16,934,866	1,159,060	7,809.7	56,065.6	6,586.13	3,910.88	47,588.76	x	x	x
2006	13,677,505	1,444,398	9,894.3	73,341.8	8,050.18	5,025.08	63,011.74	1,000.00	1,000.00	17,642.77
2007	14,234,962	1,544,891	13,802.7	85,962.4	9,825.38	6,665.47	78,669.68	1,168.51	1,258.18	21,705.00
2008	12,847,992	1,341,297	6,950.4	45,701.5	2,901.10	1,977.10	12,549.53	277.36	348.43	6,590.32
2009	14,431,359	1,314,526	5,092.7	80,074.5	4,690.57	2,714.77	23,885.96	461.95	596.16	9,674.67
2009 Sep.	1,980,721	128,856	649.1	80,432.6	4,397.40	2,657.78	25,278.20	448.32	590.84	9,385.53
Oct.	1,130,900	113,038	505.5	76,771.9	4,469.06	2,653.02	21,264.81	431.26	593.26	9,383.14
Nov.	735,093	81,323	423.4	83,571.0	4,841.58	2,781.45	23,700.17	472.25	604.81	10,026.26
Dec.	783,649	58,857	530.5	80,074.5	4,690.57	2,714.77	23,885.96	461.95	596.16	9,674.67
2010 Jan.	652,989	84,284	404.7	86,523.2	5,065.43	2,966.73	27,860.00	511.04	652.61	10,391.34
Feb.	4,409,087	95,059	819.0	85,593.4	5,328.45	3,063.63	29,461.88	529.99	715.07	10,601.87
Mar.	2,970,490	119,778	693.0	97,806.5	5,965.35	3,519.93	32,132.89	593.63	805.64	11,931.93
Apr.	830,042	102,676	544.2	100,899.7	5,727.85	3,434.75	29,556.20	562.48	785.67	11,718.76
May	1,247,957	129,723	797.7	87,808.4	4,935.05	2,952.22	20,248.94	451.84	695.84	10,201.48
Jun.	598,469	91,426	510.3	82,638.8	4,743.86	2,804.47	19,870.24	431.76	685.58	9,597.13
Jul.	510,959	48,412	381.6	92,012.9	5,074.07	2,964.79	22,371.58	466.64	721.20	10,384.29
Aug.	359,170	47,871	293.5	88,959.7	5,072.95	2,975.51	21,757.25	460.85	734.60	10,233.31
Sep.	886,144	45,379	335.0	92,698.8	5,336.25	3,102.99	24,021.28	490.09	766.98	10,709.41
Oct.	281,095	43,149	242.3	96,593.1	5,282.41	3,098.65	24,296.67	489.16	758.88	10,758.86

14.2. Bucharest Stock Exchange - RASDAQ Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mill.)	Market capitalisation (lei mill.)	Composite index (points)	RAQ I index (points)	RAQ II index (points)
2005	1,752,975	144,346	1,076.2	8,207.1	1,758.96	1,549.34	4,125.33
2006	1,149,821	143,620	847.9	10,707.4	2,355.79	2,690.76	4,088.80
2007	4,311,519	668,867	4,254.1	24,410.0	4,628.55	4,496.91	8,201.16
2008	1,991,118	372,118	1,562.0	12,099.9	2,071.17	2,239.02	4,884.36
2009	1,550,828	187,025	576.0	12,345.3	2,239.51	2,362.57	5,491.44
2009 Sep.	228,487	25,210	47.6	12,868.2	2,219.50	2,263.35	3,819.03
Oct.	156,183	20,540	39.1	12,470.9	2,218.46	2,283.31	4,419.21
Nov.	82,225	12,204	30.6	12,349.4	2,203.24	2,292.21	5,306.74
Dec.	79,440	9,041	45.8	12,345.3	2,239.51	2,362.57	5,491.44
2010 Jan.	127,747	17,264	44.0	12,386.6	2,223.01	2,231.04	5,029.61
Feb.	140,220	17,659	39.5	12,560.2	2,241.67	2,539.64	5,049.64
Mar.	276,851	39,557	103.9	14,104.5	2,527.55	2,873.39	5,206.91
Apr.	158,293	29,114	77.9	13,459.2	2,486.71	2,652.79	5,053.06
May	215,944	25,312	89.8	12,034.4	2,225.67	2,143.12	4,373.76
Jun.	97,282	17,093	47.6	11,065.6	2,092.94	2,090.01	3,476.44
Jul.	93,790	9,444	30.1	11,350.6	2,169.13	2,092.54	3,110.34
Aug.	51,583	9,895	32.7	11,247.8	2,162.34	2,073.79	3,222.14
Sep.	72,804	12,397	27.6	11,556.9	1,761.66	2,332.26	3,206.01
Oct.	80,606	13,250	71.2	11,513.0	1,749.10	2,054.90	2,932.35

Source: Bucharest Stock Exchange (BSE).

Note: Data concerning market capitalisation and all RASDAQ indices refer to the last trading session of the period.

15. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS**15.1. Balance of Payments**

(EUR million)

Items	2008			2009*		
	Credit	Debit	Net	Credit	Debit	Net
1. CURRENT ACCOUNT (A+B+C)	53,582	69,739	-16,157	44,055	48,968	-4,913
A. Goods and services	42,479	60,929	-18,450	36,148	43,311	-7,163
a. Goods fob (exports / imports)	33,725	52,834	-19,109	29,084	35,955	-6,871
b. Services	8,754	8,095	659	7,064	7,356	-292
– Transportation	2,684	2,697	-13	2,077	2,000	77
– Tourism - travel	1,358	1,477	-119	884	1,051	-167
– Other services	4,712	3,921	791	4,102	4,306	-204
B. Incomes	2,268	5,951	-3,683	1,188	3,090	-1,902
– Compensation of employees	1,156	115	1,041	492	46	446
– Direct investment income	13	2,983	-2,970	24	874	-850
– Portfolio investment income	838	675	163	538	313	225
– Other capital investment (interest)	260	2,177	-1,917	134	1,857	-1,723
C. Current transfers	8,836	2,859	5,977	6,718	2,568	4,150
– General government	2,227	1,302	925	2,360	1,597	763
– Other sectors	6,609	1,557	5,052	4,359	971	3,388
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	80,025	62,196	17,829	76,672	70,789	5,883
A. Capital account	992	371	621	992	346	646
a. Capital transfers	880	264	616	791	278	513
– General government	480	1	479	562	147	415
– Other sectors	399	263	136	229	131	98
b. Non-material/non-financial assets acquisition/selling	112	107	5	201	68	133
B. Financial account	79,033	61,825	17,208	75,679	70,444	5,235
a. Direct investment	18,728	9,420	9,308	13,435	9,885	3,550
– Abroad	55	243	-188	156	94	62
– In Romania	18,673	9,177	9,496	13,279	9,791	3,488
b. Portfolio investment	2,551	3,114	-563	1,714	1,198	516
– Assets	455	668	-213	597	736	-139
– Liabilities	2,095	2,446	-351	1,118	462	656
c. Financial derivatives	600	890	-290	379	430	-51
– Assets	600	0	600	379	0	379
– Liabilities	0	890	-890	0	430	-430
d. Other capital investment	57,118	48,400	8,718	60,151	57,806	2,345
– Assets	12,400	13,055	-655	15,429	17,390	-1,961
1. Long-term loans and credits	268	209	59	170	221	-51
1.1. Commercial credits	132	43	89	75	26	49
1.2. Financial credits	136	166	-30	95	196	-101
2. Short-term loans and credits	2,241	3,074	-833	1,758	2,623	-865
2.1. Commercial credits	1,876	2,266	-390	1,614	2,256	-642
2.2. Financial credits	365	808	-443	145	368	-223
3. Currency and deposits	9,375	9,317	58	13,161	14,253	-1,092
4. Other assets	516	454	62	339	293	46
– long-term	294	262	32	122	146	-24
– short-term	222	192	30	217	146	71
– Liabilities	44,717	35,346	9,371	44,722	40,416	4,306
1. Credits and loans from the IMF	0	0	-	6,769	0	6,769
2. Long-term loans and credits	12,499	6,776	5,723	10,784	7,402	3,382
2.1. Commercial credits	129	459	-330	48	681	-633
2.2. Financial credits	12,370	6,317	6,053	10,736	6,721	4,015
3. Short-term loans and credits	8,244	9,091	-847	5,460	9,269	-3,809
3.1. Commercial credits	2,431	3,438	-1,007	1,655	2,907	-1,252
3.2. Financial credits	5,813	5,653	160	3,806	6,361	-2,555
4. Currency and deposits	18,359	17,587	772	18,369	21,464	-3,095
5. Other liabilities	5,615	1,891	3,724	3,340	2,282	1,058
– long-term	4,853	1,297	3,556	3,192	1,972	1,220
– short-term	762	594	168	148	310	-162
e. NBR's reserve assets, net ("-" increase/"+" decrease)	38	-	38	-	1,124	-1,124
3. NET ERRORS AND OMISSIONS	-	1,673	-1,673	-	969	-969

*) Revised data; **) Provisional data.

2009 (January - September)*			2010 (January - September)**			Items
Credit	Debit	Net	Credit	Debit	Net	
32,691	35,883	-3,192	36,567	40,800	-4,233	1. CURRENT ACCOUNT (A+B+C)
26,560	31,658	-5,098	31,506	36,337	-4,831	A. Goods and services
21,217	26,180	-4,963	26,832	31,135	-4,303	a. Goods fob (exports / imports)
5,343	5,478	-135	4,674	5,202	-528	b. Services
1,552	1,456	96	1,417	1,543	-126	- Transportation
710	807	-97	621	825	-204	- Tourism - travel
3,080	3,215	-135	2,637	2,834	-197	- Other services
923	2,345	-1,422	773	2,502	-1,729	B. Incomes
371	33	338	349	42	307	- Compensation of employees
30	642	-612	12	685	-673	- Direct investment income
428	261	167	336	388	-52	- Portfolio investment income
93	1,409	-1,316	77	1,387	-1,310	- Other capital investment (interest)
5,208	1,880	3,328	4,287	1,961	2,326	C. Current transfers
1,897	1,156	741	1,464	1,175	289	- General government
3,312	724	2,588	2,823	786	2,037	- Other sectors
56,992	52,619	4,373	48,292	44,330	3,962	2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)
537	241	296	378	235	143	A. Capital account
445	217	228	349	190	159	a. Capital transfers
279	118	161	129	58	71	- General government
166	100	66	220	132	88	- Other sectors
93	24	69	29	45	-16	b. Non-material/non-financial assets acquisition/selling
56,454	52,378	4,076	47,914	44,095	3,819	B. Financial account
8,663	5,191	3,472	5,007	3,094	1,913	a. Direct investment
94	49	45	112	269	-157	- Abroad
8,568	5,142	3,426	4,895	2,825	2,070	- In Romania
1,081	833	248	3,238	2,521	717	b. Portfolio investment
447	552	-105	884	1,066	-182	- Assets
633	281	352	2,354	1,455	899	- Liabilities
273	356	-83	347	330	17	c. Financial derivatives
273	0	273	347	0	347	- Assets
0	356	-356	0	330	-330	- Liabilities
46,438	44,700	1,738	39,322	34,305	5,017	d. Other capital investment
9,392	12,311	-2,919	11,529	11,922	-393	- Assets
129	189	-60	262	237	25	1. Long-term loans and credits
43	16	27	59	20	39	1.1. Commercial credits
85	173	-88	203	217	-14	1.2. Financial credits
1,184	1,742	-558	1,362	2,373	-1,011	2. Short-term loans and credits
1,066	1,534	-468	1,131	1,824	-693	2.1. Commercial credits
118	208	-90	232	549	-317	2.2. Financial credits
7,801	10,120	-2,319	9,787	9,162	625	3. Currency and deposits
278	260	18	118	150	-32	4. Other assets
108	138	-30	10	23	-13	- long-term
170	122	48	108	127	-19	- short-term
37,046	32,390	4,656	27,793	22,383	5,410	- Liabilities
6,769	0	6,769	4,247	0	4,247	1. Credits and loans from the IMF
8,319	4,870	3,449	6,182	6,620	-438	2. Long-term loans and credits
45	543	-498	7	515	-508	2.1. Commercial credits
8,274	4,327	3,947	6,176	6,105	71	2.2. Financial credits
4,218	7,517	-3,299	5,070	4,143	927	3. Short-term loans and credits
1,216	2,466	-1,250	2,173	1,578	595	3.1. Commercial credits
3,001	5,051	-2,050	2,897	2,565	332	3.2. Financial credits
15,028	18,558	-3,530	10,917	10,321	596	4. Currency and deposits
2,712	1,445	1,267	1,376	1,299	77	5. Other liabilities
2,582	1,231	1,351	1,308	1,049	259	- long-term
130	214	-84	68	251	-183	- short-term
-	1,297	-1,297	-	3,845	-3,845	e. NBR's reserve assets, net ("-" increase/"+" decrease)
-	1,181	-1,181	272	-	272	3. NET ERRORS AND OMISSIONS

15.2. Romania's International Investment Position - Key Indicators

(EUR million; end of period)

Period	Total MLT claims	Medium- and long-term external debt ¹⁾									
		Total	I. Public debt								
			Total	Multilateral institutions						CE - SDF	IMF / MPF
				Total, of which:	IBRD	EIB	EBRD	EU			
2005	3,085.8	24,641.5	6,894.9	4,285.7	1,892.1	1,521.7	125.5	150.0	234.5	–	
2006	2,072.4	28,622.2	6,930.6	4,122.4	1,700.1	1,606.2	101.9	150.0	271.1	–	
2007	1,661.4	38,711.2	8,180.7	3,971.4	1,580.5	1,590.4	119.1	125.0	329.7	–	
2008	1,761.4	51,761.9	9,028.1	4,687.0	1,573.8	2,057.8	174.4	100.0	439.8	–	
2009	1,726.5	65,816.3	11,984.3	7,758.9	1,852.1	2,229.3	180.4	1,575.0	632.8	934.0	
2009 Sep.	1,697.2	65,004.1	11,225.0	7,102.2	1,512.1	2,021.9	174.3	1,575.0	550.3	926.8	
Oct.	1,697.2	64,958.5	11,438.7	7,377.7	1,802.4	2,015.3	178.8	1,575.0	548.8	922.0	
Nov.	1,697.2	64,926.4	11,774.9	7,415.5	1,792.6	2,049.2	179.2	1,575.0	545.1	917.2	
Dec.	1,726.5	65,816.3	11,984.3	7,758.9	1,852.1	2,229.3	180.4	1,575.0	632.8	934.0	
2010 Jan.	1,728.1	65,839.4	12,062.2	7,838.5	1,886.9	2,222.9	184.1	1,575.0	634.8	955.1	
Feb.	1,728.1	67,736.6	13,333.6	9,125.8	1,911.6	2,219.7	183.4	1,575.0	636.3	2,206.9	
Mar.	1,847.7	70,156.6	15,346.6	10,126.4	1,920.5	2,229.8	185.1	2,575.0	636.5	2,194.6	
Apr.	1,847.7	70,473.9	15,403.7	10,174.3	1,917.5	2,256.2	184.5	2,575.0	636.3	2,214.0	
May	1,847.7	71,231.5	15,610.0	10,401.3	1,995.8	2,255.6	181.1	2,575.0	640.6	2,317.3	
Jun.	2,037.4	71,212.7	15,378.6	10,432.3	2,001.3	2,235.3	179.9	2,550.0	640.0	2,354.0	
Jul.	2,037.4	70,499.2	14,570.8	10,309.9	1,953.8	2,254.0	180.1	2,537.5	660.9	2,266.4	
Aug.	2,037.4	70,621.6	14,696.1	10,398.6	1,957.9	2,252.0	178.9	2,537.5	701.8	2,313.0	
Sep.	1,829.7	71,673.2	15,576.8	11,387.1	1,874.8	2,247.4	179.5	3,687.5	703.5	2,219.9	

Period	Medium- and long-term external debt ¹⁾											
	I. Public debt											
	Total, of which:	Bilateral institutions				Total, of which:	Bond issues				Private banks	Other private creditors
		Japan	USA	KfW Germany	Eximbank Korea		Credit Deutsche Bank AG	CS First Boston Switzerland	JP Morgan ABN Amro Bank			
2005	104.4	42.1	21.1	8.9	32.3	2,500.0	1,400.0	600.0	500.0	–	4.8	
2006	91.9	30.2	19.0	8.9	33.8	2,500.0	1,400.0	600.0	500.0	203.4	12.9	
2007	79.3	21.7	17.0	10.4	30.1	2,439.3	1,312.3	580.0	492.0	545.4	1,145.3	
2008	65.0	19.4	12.1	10.5	23.1	2,640.0	1,398.0	750.0	492.0	689.2	946.9	
2009	56.2	10.2	10.8	11.8	23.3	2,773.3	1,370.0	750.0	492.0	811.3	584.6	
2009 Sep.	55.0	10.3	11.7	10.4	22.5	2,625.0	1,370.0	750.0	492.0	712.7	730.1	
Oct.	53.3	10.0	10.5	10.6	22.2	2,625.0	1,370.0	750.0	492.0	712.3	670.4	
Nov.	54.6	10.5	10.4	11.4	22.2	2,939.4	1,370.0	750.0	492.0	809.2	556.2	
Dec.	56.2	10.2	10.8	11.8	23.3	2,773.3	1,370.0	750.0	492.0	811.3	584.6	
2010 Jan.	64.4	13.8	11.1	12.4	27.1	2,777.3	1,370.0	750.0	492.0	723.1	658.9	
Feb.	59.0	11.1	11.4	12.6	23.8	2,772.1	1,370.0	750.0	492.0	811.5	565.2	
Mar.	58.8	10.0	11.5	12.6	24.8	3,790.2	2,370.0	750.0	492.0	806.2	565.0	
Apr.	60.0	10.0	11.7	12.8	25.5	3,814.8	2,370.0	750.0	492.0	803.7	550.9	
May	62.7	11.0	12.7	13.5	25.5	3,812.4	2,370.0	750.0	492.0	779.6	554.0	
Jun.	62.8	11.4	12.7	13.6	25.1	3,544.2	2,158.5	725.2	470.5	773.4	565.9	
Jul.	61.5	11.1	12.0	14.0	24.5	2,893.7	1,508.0	725.2	470.5	763.5	542.2	
Aug.	60.9	10.5	12.3	14.2	23.9	2,883.0	1,498.2	729.8	470.5	765.7	587.9	
Sep.	60.9	10.5	12.3	14.7	23.4	2,848.3	1,468.9	732.1	470.5	761.7	518.8	

1) Arising from foreign loans and borrowings, bonds and the like.

Period	Medium- and long-term external debt ¹⁾								
	II. Publicly guaranteed debt								
	Total	Total, of which:	Multilateral institutions					Portfolio investment	Other private creditors
IBRD			EBRD	EIB	Euroatom	Nordic Investment Bank (NIB)			
2005	4,366.5	585.6	160.4	188.2	–	190.0	47.0	154.5	3,626.4
2006	3,755.6	603.2	159.1	171.6	–	223.5	49.0	69.4	3,083.0
2007	2,019.5	610.3	163.1	170.3	–	223.5	53.5	–	1,409.2
2008	1,721.0	635.9	180.3	181.0	–	223.5	51.1	–	1,085.1
2009	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2009 Sep.	1,554.9	631.0	190.0	172.2	–	223.5	45.2	–	923.9
Oct.	1,540.0	623.3	188.3	167.1	–	223.5	44.4	–	916.7
Nov.	1,530.7	623.7	190.2	165.6	–	223.5	44.3	–	907.0
Dec.	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2010 Jan.	1,520.4	639.0	194.7	175.6	–	223.5	45.2	–	881.4
Feb.	1,526.7	642.8	201.1	173.3	–	223.5	44.8	–	883.9
Mar.	1,854.2	964.4	204.4	173.3	320.0	223.5	43.2	–	889.8
Apr.	1,850.3	959.1	203.4	169.4	320.0	223.5	42.8	–	891.2
May	1,868.7	964.8	210.3	167.3	320.0	223.5	43.8	–	903.9
Jun.	1,838.0	965.9	212.4	166.2	320.0	223.5	43.8	–	872.1
Jul.	1,798.2	956.2	205.0	164.7	320.0	223.5	43.0	–	842.0
Aug.	1,792.3	953.2	207.0	160.1	320.0	223.5	42.6	–	839.1
Sep.	1,748.1	940.7	198.6	158.7	320.0	223.5	39.9	–	807.4

Period	Medium- and long-term external debt ¹⁾												
	III. Private debt (non-guaranteed)												
	Total	Total, of which:	Multilateral institutions				Portfolio investment			Credit lines	Other private creditors	IV. MLT deposits	V. IMF / NBR loans
EBRD			EIB	Black Sea Bank	IFC	Total, of which:	BCR-ABN AMRO Bank	SNCFR-Marfa joint stock company-Deutsche Bank					
2005	12,431.0	984.4	496.6	119.4	20.3	343.3	896.1	500.0	120.0	65.1	10,485.4	949.1	220.6
2006	16,970.3	939.4	512.1	97.0	18.5	320.3	885.6	500.0	120.0	148.0	14,997.3	965.7	78.6
2007	25,292.3	868.4	435.2	102.2	16.5	304.6	757.9	500.0	–	47.9	23,618.1	3,218.7	–
2008	35,545.5	1,170.3	704.3	123.2	5.7	328.8	231.7	–	–	12.6	34,130.9	5,467.3	–
2009	39,386.8	1,547.7	956.9	263.9	11.6	308.6	177.0	–	–	12.2	37,649.9	7,242.5	5,685.5
2009 Sep.	39,393.2	1,422.8	896.6	180.4	4.3	334.4	192.5	–	–	12.3	37,765.6	7,189.0	5,642.0
Oct.	39,216.3	1,524.0	998.2	180.4	13.0	325.2	187.8	–	–	12.3	37,492.2	7,151.1	5,612.4
Nov.	38,830.9	1,559.8	999.4	215.4	13.0	325.2	188.3	–	–	12.3	37,070.5	7,206.8	5,583.1
Dec.	39,386.8	1,547.7	956.9	263.9	11.6	308.6	177.0	–	–	12.2	37,649.9	7,242.5	5,685.5
2010 Jan.	39,100.7	1,634.8	974.8	264.9	11.6	376.8	195.8	–	–	12.3	37,257.8	7,341.9	5,814.2
Feb.	38,480.6	1,637.6	970.9	263.9	11.6	384.9	182.2	–	–	12.4	36,648.4	7,234.1	7,161.6
Mar.	38,390.7	1,727.6	970.2	343.9	11.6	395.5	183.7	–	–	12.4	36,467.0	7,443.6	7,121.5
Apr.	38,717.9	1,712.2	954.7	343.9	11.6	395.7	180.8	–	–	12.4	36,812.5	7,317.5	7,184.5
May	38,888.7	1,679.8	943.1	343.1	11.6	376.2	179.1	–	–	12.6	37,017.2	7,344.2	7,519.9
Jun.	39,073.2	1,710.0	989.7	341.6	10.2	362.7	120.2	–	–	12.5	37,230.5	7,284.2	7,638.7
Jul.	38,579.2	1,857.0	1,102.6	371.6	21.4	355.5	115.3	–	–	12.4	36,594.5	7,302.4	8,248.6
Aug.	38,394.7	2,077.4	1,192.6	501.6	21.4	356.4	123.2	–	–	12.4	36,181.7	7,320.1	8,418.4
Sep.	37,721.8	2,137.2	1,210.7	534.1	21.4	365.5	146.3	–	–	12.3	35,426.0	7,670.0	8,956.5

1) Arising from foreign loans and borrowings, bonds and the like.

15.3. Romania's International Investment Position

(EUR million; end of period)

Items	2005	2006	2007	2008	2009	2010 ^{1,2}
Net position	-23,147	-36,891	-54,223	-69,006	-73,754	-76,802
Assets	25,742	32,062	36,867	39,039	43,714	49,766
Liabilities	48,888	68,953	91,090	108,046	117,468	126,568
FOREIGN ASSETS						
<i>of which:</i>						
A. Direct investment of residents abroad	181	668	842	1,054	970	1,113
- participating interests	127	391	401	458	310	416
- other assets	54	277	442	596	659	697
B. Portfolio investment	613	1,263	1,160	1,081	1,194	1,384
- equity securities	147	451	624	555	404	542
- debt securities	462	691	502	512	778	793
- money market instruments	4	121	34	14	12	50
C. Financial derivatives	-	-	-	-	-	-
D. Other investment	6,689	7,196	7,678	8,635	10,692	11,488
- loans and credits	3,996	4,116	4,269	5,294	6,210	7,353
- long-term	3,077	2,311	1,871	2,012	2,089	2,190
- short-term	919	1,805	2,398	3,281	4,122	5,163
- currency and deposits	1,762	2,161	2,543	2,473	3,641	3,216
- other assets	931	919	866	869	841	918
- medium- and long-term	708	696	646	673	696	746
- short-term	223	223	220	196	145	172
E. Reserve assets (NBR)	18,259	22,935	27,187	28,270	30,859	35,781
- monetary gold	1,460	1,625	1,880	2,049	2,556	3,202
- foreign exchange reserve	16,799	21,310	25,307	26,221	28,303	32,579
FOREIGN LIABILITIES						
<i>of which:</i>						
A. Direct investment of non-residents in Romania	21,884	34,512	42,771	48,797	49,984	51,714
- participating interests	17,489	27,016	31,501	34,891	35,600	36,587
- other liabilities	4,395	7,496	11,270	13,906	14,384	15,127
B. Portfolio investment	4,438	4,777	4,931	4,417	4,919	5,524
- equity securities	832	1,158	1,599	1,465	1,387	1,382
- debt securities	3,550	3,575	3,197	2,872	2,950	2,995
- money market instruments	56	44	135	80	581	1,148
C. Financial derivatives	-	-	-	-	-	-
D. Other investment	22,566	29,664	43,388	54,832	62,565	69,330
- loans and credits	19,094	25,597	31,994	39,505	49,474	55,764
- long-term	15,983	17,851	22,715	31,044	44,785	50,203
- short-term	3,111	7,746	9,279	8,461	4,689	5,561
- currency and deposits	2,048	3,019	8,099	9,467	5,613	5,839
- other liabilities	1,424	1,048	3,295	5,860	7,479	7,726
- medium- and long-term	981	993	3,244	5,497	7,268	7,696
- short-term	443	55	51	364	211	30

1) Provisional data; 2) September.

16. GENERAL GOVERNMENT INDICATORS*

(lei million, cumulative from the beginning of the year)

Period	State Budget			Local Budgets			State Social Security Budget		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2005	36,599.5	38,782.4	-2,182.9	19,428.7	18,753.7	+675.0	17,047.2	17,167.7	-120.5
2006	40,698.1	51,235.6	-10,537.5	27,693.4	25,360.8	+2,332.6	20,311.0	18,528.0	+1,783.0
2007	48,984.6	64,373.6	-15,389.0	36,803.1	33,931.4	+2,871.7	24,615.6	23,077.4	+1,538.3
2008	61,030.2	80,889.9	-19,859.7	45,697.7	49,395.6	-3,697.9	33,653.9	33,681.0	-27.1
2009	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2009 Sep.	39,109.9	64,664.8	-25,554.9	34,909.2	33,930.8	+978.4	26,942.4	30,029.3	-3,086.9
Oct.	45,450.9	72,046.1	-26,595.2	38,950.1	38,492.9	+457.2	31,663.8	33,539.7	-1,875.9
Nov.	49,965.5	80,822.0	-30,856.4	42,832.4	42,997.3	-164.8	35,884.5	36,964.6	-1,080.1
Dec.	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2010 Jan.	5,818.2	6,036.1	-218.0	3,733.0	2,776.9	+956.1	2,808.1	3,615.3	-807.2
Feb.	8,784.0	14,597.1	-5,813.0	7,666.3	6,311.7	+1,354.5	5,493.6	7,177.6	-1,684.0
Mar.	12,171.9	20,479.7	-8,307.9	12,160.7	10,287.2	+1,873.5	8,084.7	10,695.0	-2,610.3
Apr.	18,853.0	33,946.3	-15,093.3	16,717.7	14,729.8	+1,987.9	14,596.5	14,216.3	+380.2
May	22,361.3	41,542.6	-19,181.3	20,092.0	18,384.7	+1,707.3	17,840.5	17,751.3	+89.3
Jun.	27,567.9	46,819.7	-19,251.8	23,391.7	22,128.7	+1,263.0	20,509.5	21,307.6	-798.1
Jul.	34,359.4	56,572.9	-22,213.5	27,616.5	26,270.0	+1,346.5	24,814.6	24,862.3	-47.7
Aug.	40,187.0	63,433.6	-23,246.6	30,622.8	29,321.0	+1,301.8	27,139.6	28,383.2	-1,243.6
Sep.	46,601.4	72,233.7	-25,632.3	35,524.8	33,848.0	+1,676.8	31,162.7	31,904.6	-741.9

Period	Unemployment Benefit Budget			Health Social Insurance Budget			External loans to ministries		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2005	2,199.6	1,548.6	+651.0	8,474.4	9,239.5	-765.1	-	2,875.4	-2,875.4
2006	2,271.0	1,570.8	+700.2	10,654.8	10,169.4	+485.4	-	2,560.7	-2,560.7
2007	2,472.1	1,407.9	+1,064.2	12,525.9	12,423.4	+102.5	-	2,635.6	-2,635.6
2008	1,963.5	1,355.0	+608.5	15,618.0	16,102.3	-484.3	-	2,160.1	-2,160.1
2009	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2009 Sep.	1,083.5	1,899.7	-816.2	10,969.7	11,679.1	-709.3	-	117.6	-117.6
Oct.	1,268.8	2,187.6	-918.8	12,193.8	13,015.3	-821.6	-	141.8	-141.8
Nov.	1,374.6	2,479.6	-1,105.0	13,477.1	14,136.3	-659.1	-	173.1	-173.1
Dec.	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2010 Jan.	165.2	415.9	-250.7	1,180.8	1,200.4	-19.6	-	31.5	-31.5
Feb.	260.2	795.1	-534.9	2,257.4	2,492.3	-235.0	-	42.8	-42.8
Mar.	371.6	1,162.1	-790.5	3,553.8	3,585.3	-31.5	-	53.6	-53.6
Apr.	483.6	1,550.5	-1,067.0	4,732.5	4,955.6	-223.0	-	59.9	-59.9
May	590.6	1,914.2	-1,323.6	5,881.9	6,189.2	-307.2	-	71.4	-71.4
Jun.	696.4	2,250.8	-1,554.4	7,000.6	7,581.9	-581.2	-	113.9	-113.9
Jul.	812.4	2,534.0	-1,721.6	8,326.8	8,900.9	-574.1	-	130.1	-130.1
Aug.	910.4	2,730.7	-1,820.3	10,490.3	10,073.5	+416.9	-	133.8	-133.8
Sep.	1,013.5	3,095.9	-2,082.3	12,608.3	13,311.0	-702.7	-	180.4	-180.4

Source: Ministry of Public Finance.

*) According to national methodology.

16. General Government Indicators*

(lei million, cumulative from the beginning of the year)

(continued)

Period	Financial operations			Budget of the Romanian National Company of Motorways and National Roads			Consolidated general government**		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2005	–	–2,909.5	+2,909.5	2,432.1	3,731.8	–1,299.7	87,629.4	89,897.8	–2,268.4
2006	–	–3,073.4	+3,073.4	3,319.7	3,920.6	–601.0	106,975.3	112,626.3	–5,651.0
2007	–	–2,572.6	+2,572.6	2,979.7	3,682.0	–702.3	127,108.2	136,556.5	–9,448.3
2008	–	–2,668.3	+2,668.3	4,652.3	5,889.7	–1,237.5	164,466.8	189,121.7	–24,654.9
2009	–	–4,154.6	+4,154.6	7,101.9	8,452.2	–1,350.2	156,624.9	193,025.4	–36,400.6
2009 Sep.	–	–2,725.1	+2,725.1	5,792.5	6,428.4	–636.0	115,770.1	141,333.3	–25,563.2
Oct.	–	–3,024.2	+3,024.2	6,165.7	6,798.9	–633.2	131,044.3	156,551.9	–25,507.6
Nov.	–	–3,326.7	+3,326.7	6,538.4	7,194.0	–655.6	143,370.7	173,120.2	–29,749.5
Dec.	–	–4,154.6	+4,154.6	7,101.9	8,452.2	–1,350.2	156,624.9	193,025.4	–36,400.6
2010 Jan.	–	–224.9	+224.9	587.0	608.2	–21.2	14,034.9	14,019.6	+15.3
Feb.	–	–414.8	+414.8	1,112.1	1,128.5	–16.5	25,198.8	31,017.6	–5,818.8
Mar.	–	–1,004.1	+1,004.1	1,478.3	1,580.4	–102.1	37,538.7	45,757.5	–8,218.8
Apr.	–	–1,323.1	+1,323.1	2,427.3	2,503.2	–75.9	52,607.4	64,728.7	–12,121.3
May	–	–1,669.6	+1,669.6	2,692.0	2,778.7	–86.7	64,245.1	80,909.7	–16,664.6
Jun.	–	–2,097.0	+2,097.0	2,822.4	2,985.8	–163.4	77,225.8	95,295.8	–18,070.0
Jul.	–	–2,352.9	+2,352.9	3,696.0	3,961.7	–265.7	93,320.3	113,344.5	–20,024.2
Aug.	–	–2,586.1	+2,586.1	4,085.5	4,398.7	–313.2	106,259.5	127,165.3	–20,905.8
Sep.	–	–2,862.8	+2,862.8	4,770.7	4,785.1	–14.4	120,385.4	143,709.9	–23,324.5

Source: Ministry of Public Finance.

*) According to national methodology.

**) The flow between budgets was left out of account.

Methodological Notes

1. Main macroeconomic indicators

Monthly data on the main social and economic indicators (data released by the National Institute of Statistics in its Monthly Statistical Bulletin) are preliminary and may be revised subsequently; the final update is made on a yearly basis, based on company surveys and on specific yearly surveys conducted by the National Institute of Statistics.

The indices underlying the key indicators of economic activity are calculated in accordance with the new version of the statistical classification of economic activities (NACE Rev. 2) and by changing the base year (2005); therefore, the data series released previously were subject to revision.

The industrial production index is a volume index that measures the output of industrial sectors. The base year is 2005.

Starting with January 2010, the sample underlying the survey used for measuring wages and the number of employees has been subject to alteration. The nominal net wage is calculated by subtracting from the nominal gross wage the wage tax, the employees' contributions to the health social insurance fund, the individual contribution to the state social security fund and the employees' contributions to the unemployment fund. The quarterly labour cost index is a short-term indicator allowing the assessment of the trends in employee-related hourly labour costs incurred by employers. The methodology and data series are established according to the provisions of Regulation No. 450/2003 of the European Parliament and of the Council concerning the labour cost indices.

CORE1 is the underlying inflation measure used by the NBR reflecting changes in market prices; CORE1 is calculated based on the consumer price index excluding administered prices.

CORE2 is the underlying inflation measure used by the NBR reflecting changes in market prices and in prices with relatively low volatility; CORE2 is calculated based on the consumer price index excluding administered prices and highly volatile prices (vegetables, fruit, eggs, fuels).

Data series are updated on a regular basis, after being released by the National Institute of Statistics.

2. Prices in economy

2.1. Consumer prices by main goods and services

Starting with January 2010, fixed-base monthly consumer price indices are calculated on the basis of 2008 average prices and weights based on average expenses in the Household Survey.

2.2. Industrial producer prices – total, domestic and non-domestic markets

The industrial producer price index measures the overall change in prices for industrial goods/services that were manufactured and delivered by domestic producers at the first stage of trade, in a certain time period as compared with the reference period. This indicator covers the products manufactured and traded (imports and/or exports) by the companies the main activities of which are included in NACE Rev.2.

3. Monetary policy indicators

3.1. Open-market operations performed by the National Bank of Romania

The monthly reference rate laid down by Circular No. 3/1 February 2002 is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on deposits taken by the NBR as well as reverse repo and repo transactions in the month prior to that when the release was made. The average annual reference rate of the NBR is calculated as an arithmetic mean (weighted by the volume of transactions) of monthly reference rates of the NBR.

Considering the NBR's gradual shift from a debtor position to a creditor position vis-à-vis the banking system during October 2008-January 2009, as well as the increase in the volume of repo transactions (liquidity injections), the NBR Board decided to tailor accordingly the calculation formula for the reference rate. Consequently, starting with February 2009, repo transactions have been added to the other open-market operations conducted by the NBR that had been included in the calculation formula, i.e. deposit-taking operations and reverse repo operations.

Open market operations performed by the NBR and lending and deposit facilities granted to credit institutions are stipulated in NBR Regulation No. 1/30 March 2000. Open market operations performed by the NBR (deposit-taking operations and issues of certificates of deposit) show daily averages for both transactions performed in the reference period (flow data) and their balance (stock data). The average interest rate in the reporting month is calculated as an arithmetic mean weighted by the volume of transactions for interest rates on flow/stock operations.

3.2. Standing facilities granted by the National Bank of Romania to credit institutions

Standing facilities (lending and deposit facilities) granted by the National Bank of Romania to credit institutions are resorted to by credit institutions, at their initiative.

The interest rate on the marginal lending facility is the rate at which banks are granted overnight liquidity. The interest rate on the marginal deposit facility is the rate at which banks may place with the NBR their liquidity surplus at the end of the business day. Starting with 7 May 2008, the interest rates on the NBR standing facilities are set up within a symmetrical corridor of ± 4 percentage points around the monetary policy rate.

3.3. Required reserves

NBR Regulation No. 6/24 July 2002, as subsequently amended, establishes the regime of minimum required reserves. According to the provisions of the said regulation, banks/central houses of credit cooperatives shall hold funds in lei and foreign currency in accounts opened with the NBR during the maintenance period (from the 24th of the current month to the 23rd of the following month). Required reserve ratio applies during the observance period (from the 24th of the previous month to the 23rd of the current month) to the average level of balance sheet liabilities of banks and to the aggregate balance sheet liabilities of credit co-operative networks. Remuneration of required reserves is the interest rate equal to at least the average interest rate applied by banks on demand deposits and is applicable to actual reserves.

4. Reserve money

Data refer to monetary financial institutions starting with January 2007 and to credit institutions in the previous periods.

5. Monetary balance sheets of monetary financial institutions

According to ESA95 methodology (the European System of Accounts), monetary financial institutions include the following institutional sectors: central bank (S121) – the National Bank of Romania and other monetary financial institutions (S122) – financial corporations and quasi-corporations, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. This category comprises credit institutions and money market funds.

The aggregate monetary balance sheet of other monetary financial institutions includes the assets and liabilities of credit institutions (banks, Romanian legal persons; branches of foreign credit institutions; credit co-operative organisations), as well as those of money market funds which invested at least 85 percent of their assets in financial instruments such as money market instruments, shares/units of other money market funds, other transferable debt securities with residual maturity of up to one year, as well as bank deposits, aiming at a profit rate close to the interest rates on money market instruments.

The net consolidated balance sheet of monetary financial institutions shows the aggregation of the National Bank of Romania's monetary balance sheet with that of other monetary financial institutions (credit institutions and money market funds), in which the relations within and between the two institutional sectors (S121 and S122) were considered on a net basis.

6. Broad money M3 and its counterpart

Monetary aggregates have been defined in compliance with methodology of the European Central Bank (ECB).

Narrow money (M1) comprises currency in circulation (banknotes and coins) plus overnight deposits (deposits immediately convertible into cash or used for making payments via bank transfer).

Intermediate money (M2) comprises M1 plus deposits with an agreed maturity of up to and including two years and deposits redeemable at a period of notice of up to and including three months. The definition of M2 mirrors the interest in analysing and monitoring a monetary aggregate which, apart from cash, includes highly liquid deposits as well.

Broad money (M3) comprises M2 plus marketable instruments issued by the monetary and financial institutions; money market instruments, in particular money market fund shares/units and borrowings from repurchase agreements, are included in this monetary aggregate (their highly-liquid nature makes these instruments be close substitutes for deposits).

7. Breakdown of monetary financial institutions' deposits and loans by institutional sector

The breakdown of financial instruments by institutional sector has been carried out based on the ESA95 methodology, as described in detail in NBR Norms No. 13/2006, namely: non-financial corporations; financial corporations (central bank, other monetary and financial institutions, other financial intermediaries, financial auxiliaries, insurance corporations and pension funds); general government (central government, local government and social security funds); households; non-profit institutions serving households; non-residents.

Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.1. Deposits from non-government resident clients

All deposits, regardless of maturity, are included.

8. Assets and liabilities of investment funds

Starting December 2008, Regulation (EC) 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), hereinafter referred to as the 'Regulation', came into effect. It was transposed by the National Bank of Romania via the Methodology for reporting statistical data under the Regulation, hereinafter referred to as the 'Methodology'. Based on this Regulation, investment undertakings and/or self-managed investment companies have sent monthly reports including statistics on the assets and liabilities of investment funds (IFs) under their management.

Investment funds are defined in Article 1 of Regulation ECB/2007/8 as collective investment undertakings that invest in financial and non-financial assets to the extent to which their objective is to invest capital raised from the public.

Pension funds and money market funds are not included.

The latter are defined consistent with Regulation (EC) 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector transposed by the National Bank of Romania via Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

According to the said Norms, money market funds shall send monthly reports containing statistics on their assets and liabilities to the National Bank of Romania. The money market funds are listed, for statistical purposes, on the NBR's website (www.bnr.ro).

The types of instruments representing assets and liabilities of investment funds as well as the classification of its counterpart by institutional sector are fully harmonised with the ESA95 methodology.

10. Average interest rates applied by credit institutions

Starting with January 2007, average interest rates on deposits and loans and average interest rates on new business are calculated based on the provisions of NBR Norms No. 14/2006 concerning the statistics of interest rates applied by credit institutions, transposing the provisions of Regulation ECB/2001/18 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations.

Average interest rates are calculated as an arithmetic mean of annualised agreed rates weighted by the outstanding amounts of loans/deposits at the end of the reported month or by the extended/taken amounts during the reported month in relation to new business.

The annualised agreed rate is the interest rate agreed between the credit institution and the customer for a deposit or loan, converted to an annual basis and quoted in percentages per annum.

Pursuant to the Norms, average interest rates are determined for the following institutional sectors: Non-financial Corporations and Households, as well as for the following balance-sheet items: loans (total), overdrafts, revolving credit, claims related to (extended and opportunity) credit cards, lending for house purchase, consumer credit, other lending (including also business development loans granted to free lancers and family associations), overnight deposits, deposits redeemable at notice, term deposits and repo agreements.

The time series for January 2004 through December 2006, calculated according to the provisions of NBR Norms No. 2/2003 on determining and reporting average interest rates applied in the banking system, as repealed by NBR Norms No. 14/2006, have been restated in order to ensure comparability with the data calculated based on NBR Norms No. 14/2006 from January 2007 through May 2010.

Starting June 2010, in order to implement the amendments to Regulation ECB/2001/18 incorporated in Regulation ECB/2009/7, Norms No. 14/2006 issued by the NBR were replaced by Norms No. 11/2009 issued by the NBR with a view to implementing Regulation (EC) No. 63/2002 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

11. Credit risk indicators

11.1. Loan classification of banks (Romanian legal entities)

During 1 January 2003 – 31 March 2009, the classification methodology for loans and specific risk provisions was established by NBR Regulation No. 5/2002, as subsequently amended (NBR Regulations Nos. 7/2002, 8/2005, 12/2006, 4/2007, 5/2007 and 4/2008). With the coming into force of NBR Regulation No. 3/2009 on the classification of loans and provisions, as well as the establishment, regularisation and use of specific risk provisions (amended by Regulations Nos. 7 and 13/2009) and NBR Order No. 5/2009 on the reporting statements on classification of exposures from loans/deposits and the related loan loss reserve requirements, credit institutions have begun implementing the provisions of the new regulation starting with the month when the Supervision Department of the NBR notified them of the decision on validating their in-house norms or with the month following

that when their norms were validated, but no later than 30 September 2009. Over the transition period, both regulations were in force and the former framework was replaced by credit institutions depending on the time of validation by the NBR of their in-house norms.

According to NBR Regulation No. 3/2009, credit institutions may reflect gross exposure in the form of loss in two categories, as follows:

- category 1, i.e. exposure from loans classified under “loss” for which debt service is of at most 90 days and for which legal proceedings were opened against the operation/debtor; and
- category 2, i.e. exposure from loans classified under “loss” for which debt service is higher than 90 days and/or for which legal proceedings were opened against the operation/debtor.

11.3. Credit risk information

11.4. Loans granted and commitments assumed by credit institutions

11.5. Loans granted by credit institutions

11.6. Past-due debts for more than 30 days incurred by individuals

11.7. Loans granted and commitments assumed by NFIs included in the Special Register

11.8. Loans granted by non-bank financial institutions included in the Special Register

The credit risk information encompasses identification data on a debtor – non-bank, legal or natural entity – and on the following lei- and foreign exchange-denominated operations whereby credit institutions face credit risk exposure to the respective debtor: (a) loans and (b) commitments assumed by the credit institution on behalf of the debtor.

The risk information refers to the exposure of each credit institution in the Romanian banking system to a single debtor, which may be equal to or higher than lei 20,000. Starting with August 2004, following the entry into force of Regulation No. 4/2004 on the organisation and operation of Central Credit Register with the National Bank of Romania, the former also received during August 2004 – March 2007 reports on past-due debts (consisting of the loan principal) for more than 30 days in respect of individuals whose exposure was less than lei 20,000.

Type of ownership of borrower is consistent with Order No. 1879/22 June 2010 issued by the Ministry of Public Finance (Types of Ownership Nomenclature); type of loan granted to non-bank, legal and natural entities (by risk) is consistent with the Chart of Accounts applicable to credit institutions, non-bank financial institutions and the Deposit Guarantee Fund in the Banking System (2008); currency denomination of loans is consistent with applicable regulations worldwide; the classification meets the analysis requirements of the National Bank of Romania; activity of borrower is consistent with Order No. 337/2007, issued by the president of the National Institute of Statistics, on updating NACE; the classification meets the analysis requirements of the National Bank of Romania.

Following the amendment of Regulation No. 4/2004 on the organisation and operation of the Central Credit Register with the National Bank of Romania, starting 1 May 2007, credit institutions no longer report to the Central Credit Register past-due debts longer than 30 days in the repayment of loans by individuals with an exposure below lei 20,000. These indicators are reported by the Credit Bureau, based on the data provided by the 34 banks and, starting August 2010, 15 non-bank financial institutions in the Credit Bureau System - please note that exposure limits no longer apply. In these reports, the outstanding amount recorded with Credit Bureau represents the value of the past-due debt (principal, interest and penalty interest) in relation to the concerned loan, denominated in the loan currency.

12. Money market indicators

According to Norms No. 14 of 1 November 2007 amending and supplementing Norms No. 4/1995 on the functioning of the interbank money market, BUBID and BUBOR become ROBID and ROBOR, respectively.

ROBID – interest rate on operations to raise funds; ROBOR – interest rate on operations to place funds.

13. Foreign exchange market indicators

13.1. Interbank foreign exchange market

Monthly volume of transactions in the interbank forex market represents the sum of the daily highs of sales and purchases. The average annual volume of forex transactions is calculated as an arithmetic mean of monthly forex transactions.

The average monthly exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of daily exchange rates on the forex market communicated by the National Bank of Romania. The average annual exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of average monthly rates.

14. Capital market indicators

14.1. Bucharest Stock Exchange – Regulated market

The BET (Bucharest Exchange Trading) index is the BSE's first official index launched on 19 September 1997. It represents the BSE's reference index, whose methodology allows the establishment of underlying assets for derivatives (futures, options, etc.) and structured products (warrants, certificates, etc.). The index is calculated as a weighted average (with free float capitalisation) of the prices of securities that make up the index basket. The BET index basket comprises the shares of the ten most liquid companies listed on the BSE regulated market, under Tiers I and II.

The Composite Index of Bucharest Stock Exchange (BET-C) was launched on 16 April 1998 and represents the overall performance of all companies listed on the BSE regulated market, under Tiers I and II. The calculation method is the same as that used for the BET index, the representation factor being the only weighting factor. In case of a major operational adjustment of the index as a result of listing and/or delisting a company on/from the BSE, the representation factors shall be revised without delay.

Financial investment companies are not included in the basket of BET and BET-C indices. In order to avoid a small number of companies to weigh on the index, the share of any company in the index basket must not be higher than 20 percent.

BET-FI Index is the first sector index developed by the BSE and was originally computed for the five Financial Investment Companies listed and is envisaged to include all financial investment companies to be listed subsequently. The index was launched on 31 October 2000; the calculation method is the same as that used for the BET-C Index.

Regular revisions and adjustments of all three indices are performed on a quarterly basis, while operational revisions and adjustments are carried out without delay, or according to applicable provisions, depending on the situation that required such an operation.

The ROTX (Romanian Traded Index) was launched on 15 March 2005 and is a real-time reflection of the movements of the most liquid blue-chips traded on the BSE. There is no fixed number of shares included in the ROTX index portfolio, as the key selection criteria are liquidity and market capitalisation. Calculated in RON, EUR and USD and disseminated in real time by Wiener Börse, the ROTX index is projected as a tradable index, which may be used as an underlying asset for derivatives and structured instruments.

14.2. Bucharest Stock Exchange – RASDAQ market

RASDAQ Composite Index was launched on 31 July 1998, its start value equalling 1,000 points. Every company listed on the RASDAQ market is included in the index calculation in order to capture the across-the-board trend in share prices. In terms of the calculation method, this index belongs to the set of stock market indices computed by weighting to market capitalisation. The share of a symbol in the index is no higher than 25 percent of total capitalisation of the symbols included in RASDAQ-C. RAQ-I and RAQ II indices were launched concurrently with the introduction of the two upper tiers in order to reflect the overall developments in prices of top companies listed on RASDAQ's first and second tiers. The calculation method is the same as that used for RASDAQ-C. They were launched on 28 October 2002 and their start value equalled 1,079.216 points.

15. Balance of payments and international investment position indicators

15.2. Romania's international investment position – key indicators

Medium- and long-term external debt (non-guaranteed debt) includes the balance of medium- and long-term deposits of foreign banks with resident banks.

15.3. Romania's international investment position

According to the international standard definition, Romania's international investment position includes a country's stock of foreign assets and liabilities at a given moment. The standard table on the international investment position comprises the stocks of foreign assets and liabilities at the beginning and at the end of the period, as well as the financial transactions, exchange rate movements, price movements on the international market, and other financial changes over the same period. Financial transactions referred to in the international investment position are included in the balance-of-payments financial account.