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NOTE

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Some of the data are still provisional and will be updated as appropriate in the subsequent issues.

The Economics Department carried out the drafting, English version and technical co-ordination.

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SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN OCTOBER 2010

Real economy

After slowing down for four quarters in a row, in 2010 Q3, the annual rate of decrease of real GDP accelerated significantly (-2.5 percent, compared to -0.5 percent in the previous period¹), amid the steeper decline in domestic absorption, the contraction of which (by 2.5 percent in annual terms) was only partly offset by the marginally positive contribution of net external demand (0.2 percentage points).

Structural analysis shows faster decreases for both domestic demand main components, with the annual dynamics of final consumption falling to -1.4 percent and that of gross fixed capital formation to -13.7 percent. Under the circumstances, the negative contribution of consumer and investment demand to GDP growth reached -5.3 percentage points, i.e. double the reading reported in the previous period. The trajectory followed by domestic absorption was strongly affected in Q3 as well by “the changes in inventories”, which continued to expand, making further a positive contribution to the annual GDP growth rate (2.7 percentage points)².

The austerity measures adopted by the authorities were reflected by the marked adjustments in the own and borrowed financial resources allocated to final consumption, in Q3 both private and government demand reporting a faster annual rate of decrease. Thus, household final consumption narrowed by 1.1 percent from the same year-ago period (compared to -0.6 percent in Q2)³, while government final consumption shrank by 4.1 percent, in line with the increase in personnel adjustments in the budgetary sector.

¹ In this section, annual volume changes reported by GDP and its components are calculated based on gross series. The quarter-on-quarter changes are calculated based on seasonally adjusted series.

² Nevertheless, mention should be made that, according to the national accounts methodology, the changes in inventories help bring into equilibrium the two GDP approaches (by formation and by use).

³ It is to be noted that the outcomes for Q2 and Q3 incorporate also the temporary change in households' consumption behaviour following the increase in the standard VAT rate as of 1 July 2010.

Macroeconomic Indicators

	percentage change	
	Oct '10/ Oct '09	10 mths '10/ 10 mths '09
Industrial output	1.4	4.8
Labour productivity in industry	8.5	17.5
Retail trade ¹	-7.6	-4.6
Market services to households ²	13.0	12.5
Foreign trade		
- Exports	28.0	26.7
- Imports	15.1	18.7
Net average monthly wage		
- Nominal	-2.5	2.0
- Real	-9.7	-3.5
Consumer prices	7.88	5.74
Industrial producer prices ³	7.78	5.83
Average exchange rate of the leu against the euro ⁴	+0.1	+1.0
	October 2010	
NBR reference rate (% p.a.)	6.25	
Registered unemployment rate (%)	7.08	

1) turnover volume in retail trade, except of motor vehicles and motorcycles;

2) turnover volume;

3) total, domestic and foreign markets;

4) appreciation (+), depreciation (-).

Source: NIS, NBR.

GDP by Expenditure

percent; against same period a year ago

	2010	2010
	Q2	Q3
Gross Domestic Product	-0.5	-2.5
Final consumption	-0.7	-1.4
Households	-0.6	-1.1
General and local governments	-1.3	-4.1
Gross fixed capital formation	-9.5	-13.7
Exports	21.4	14.6
Imports	24.5	11.9

Source: NIS.

The steeper downward path of gross fixed capital formation was visible on both equipment purchases and construction (new construction works and capital repairs), in Q3 volume contractions reaching 9.2 percent and more than 20 percent, respectively, in annual terms.

In Q3⁴, the demand from the main trading partners remained on an upward trend, leading to a new advance in the exports of goods and services. However, the annual growth rate (+14.6 percent) lost momentum as a result of both the deceleration recorded by the quarterly growth rate in the current period and the base effect associated with the significant trend reversal in the quarterly dynamics July through September 2009 (+4 percent, compared to -1.4 percent).

In the absence of a revival in the domestic component of aggregate demand, the slowdown in the growth rate of exports triggered a similar evolution of imports of goods and services, their annual dynamics decelerating to +11.9 percent, i.e. less than half the reading in Q2.

From the viewpoint of supply, the weaker performance of the economic activity in Q3 was due to the volume contraction posted by “services”, “construction” and “agriculture”, with industry being the only sector to have a positive bearing, owing to a new real increase, albeit slower than in the previous quarter.

Gross value added in the services sector remained on a downward trend (-2 percent in annual terms), with the favourable contribution attributable to the 3 times faster annual dynamics of “financial activities, real-estate, rentals and business activities” (to 2.6 percent) being offset by the faster decrease in the volume of commercial sales.

Gross value added in construction made the strongest contribution to the annual GDP contraction (-1.4 percentage points), as the activity in this sector resumed its downward trend in the current period (-3.6 percent, quarterly change).

In agriculture, the annual dynamics of GVA saw a considerable trend reversal in Q3 (-7.6 percent, compared to +0.7 percent in the previous period), with the contribution made by this

GDP by Origin

percent; against same period a year ago

	2010 Q2	2010 Q3
Gross Domestic Product	-0.5	-2.5
Agriculture, forestry and fishery	0.7	-7.6
Industry	5.9	4.2
Construction	-8.3	-14.9
Trade and transport	-4.2	-6.5
Financial activities	0.8	2.6
Other services activities	-2.7	-0.3
Gross value added - total	-0.3	-2.4
Net taxes on product	-2.7	-3.3

Source: NIS.

⁴ Across EU25, real GDP rose by 2.3 percent year on year (compared to 2.5 percent in Q2), alongside a new expansion of the volume of imports of goods and services, albeit at a slower rate than in the previous period (both quarter on quarter and year on year).

economic sector to the GDP change falling to an 11-quarter low (-0.8 percentage points)⁵.

For the fourth straight quarter, GVA in industry posted a positive annual growth rate (4.2 percent). Compared to the previous period, the annual dynamics decelerated by 1.7 percentage points, given: (i) the slower output growth in metallurgy and chemical industry, as a result of the weaker performance in the current period and a base effect; (ii) the slower advance in the production of transport means and, implicitly, of electrical machinery, mainly on account of the base effect associated with the rise in external demand in 2009, against the background of unfolding national car-scrapping schemes in countries such as France and Germany; (iii) the sharper decline in the hydrocarbon production.

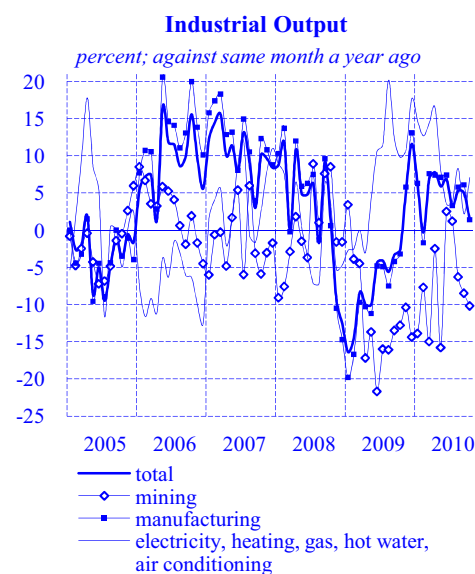
In October 2010, the annual growth rate of industrial output volume slowed down further to 1.4 percent (as compared with 5 percent in September), posting the lowest level in the past eight months⁶. Behind the less favourable developments in October stood largely one-off factors (hydrocarbon processing industry⁷), yet similar influences may be attributed to some constraints induced by slackening demand (metallurgy). Other manufacturing sub-sectors which recorded slower growth rates were pharmaceuticals, electrical machinery and equipment. Given that the main iron-and-steel enterprise group decided to scale down production capacities in operation starting with the latter half of November, the prospects for the period ahead are unfavourable in what concerns a significant improvement in manufacturing activity. Nevertheless, the value of the confidence indicator calculated by DG ECFIN was further less negative (-5.4 points for November 2010 – January 2011, as compared with the previous figure of -5.7 points).

Registered unemployment rate went down to 7.1 percent in October 2010 from 7.4 percent in September, the same trend being manifest in the case of the seasonally-adjusted data. This decline could be ascribable to the slower rate of lay-offs in the private sector, as well as to the fact that a significant number of the unemployed no longer renewed their registration forms with the NEA after the expiry of the unemployment benefit

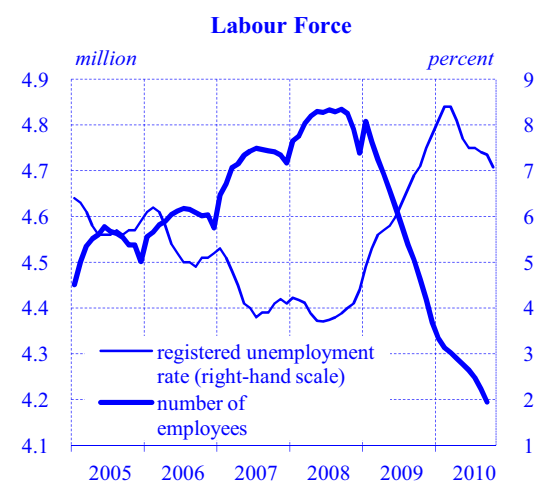
⁵ The outcome is due to both a base effect and the GVA contraction in the current period brought about by the significant delays in harvesting cereals as a result of heavy rains in July; the harvesting of autumn crops on significant areas was thus postponed for Q4.

⁶ The same growth pace was reported by manufacturing, yet the slowdown was even sharper (-4.7 percentage points versus September).

⁷ The general overhaul of Petromidia refinery.

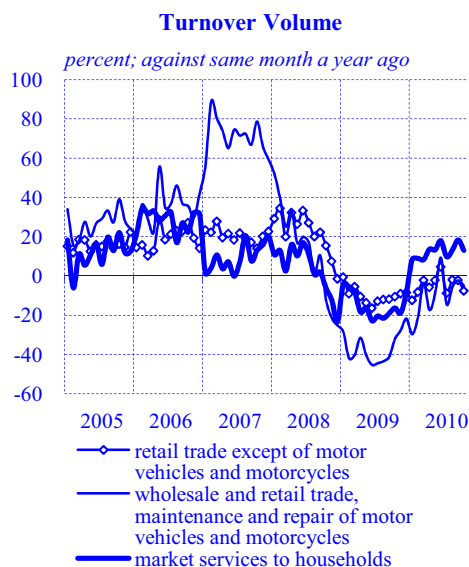


Source: NIS.

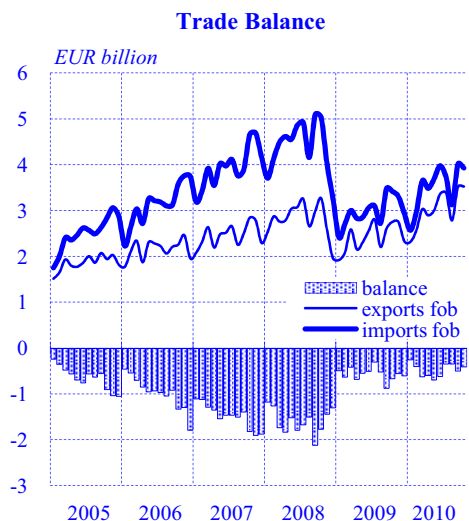


Note: For 2010, registered unemployment rate was recalculated based on active population on January 1, 2010.

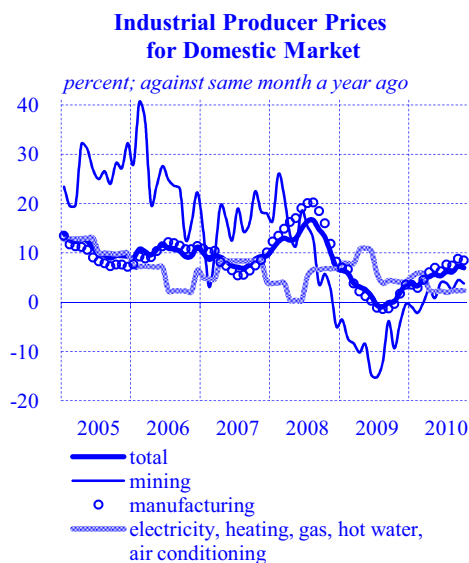
Source: NIS.



Source: NIS.



Source: NIS.



Source: NIS.

period. In addition, the recently dismissed employees from the public sector could be registered as unemployed with a certain delay. The negative dynamics of the average net wage economy-wide was more pronounced in October (-2.5 percent year on year versus -1.4 percent in September), on the back of developments in the private sector, as the decline in public sector wages (-22.3 percent) was similar to the preceding month.

In October, the activity in trade and services resumed a downward path, the volume of sales narrowing by about 6 percent year on year, following two months of relative stagnation. The same as in previous months, the decline was due to the contraction in purchases of goods: (i) the volume of retail trade except motor vehicles fell by 7.6 percent year on year, mainly on account of the sharper downtrend in trade of foodstuffs and beverages, as well as of the unexpectedly slower growth of trade of pharmaceuticals in the context of extended payment deadlines and the contraction in profit margins for free medicines; (ii) trade of motor vehicles dropped 5 percent year on year. Receipts from the provision of services rose further (up 13 percent year on year), yet at a slower pace than in September (18.3 percent), amid the decelerating dynamics reported by the three main segments, particularly travel agencies (down 24.3 percentage points to 15.9 percent).

According to preliminary data⁸, the annual growth rate of export value decelerated versus the previous month (from 35 percent to 28 percent), remaining however at a high level. The analysis of new orders for the external market in manufacturing reveals the possible persistence of this trend against the background of developments in metallurgy⁹ and road transport means (increase in orders for Dacia Duster). The annual dynamics of imports remained at levels comparable with those recorded in the past two months (about 15 percent), the fob/fob trade deficit narrowing by 38.3 percent to EUR 409 million.

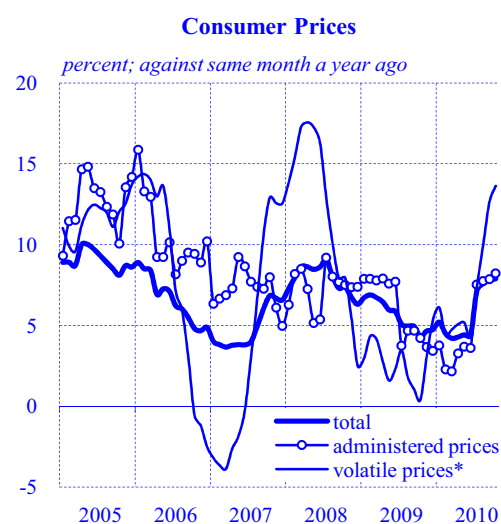
In October, the annual dynamics of industrial producer prices for the domestic market stood at 6.9 percent, slowing down from 7.2 percent in the previous month. In manufacturing, the annual dynamics of industrial producer prices for the domestic market stood at 8.4 percent, posting a relative stabilisation after the

⁸ Released by the National Institute of Statistics.

⁹ Although the decision of the main iron-and-steel enterprise group to close some of the production capacities in operation relied on the contraction in external demand, this sub-sector saw several signs of improvement, which could lead to the earlier-than-expected resumption of activity, namely even since the beginning of the next year.

peak of 8.8 percent recorded in September¹⁰. The increase in external prices for raw materials and the appreciation of the US dollar against the domestic currency were the main determinants of developments in producer prices in industry, the most pronounced effects being manifest in: (i) food industry (7.7 percent), owing to an average monthly change of 1.5 percent in August-October, as compared with 0.3 percent in January-July; (ii) hydrocarbon processing (20.1 percent); (iii) metallurgy (18.8 percent).

In the month under consideration, the annual inflation rate added another 0.11 percentage points to 7.88 percent, amid the persistent supply-side inflationary pressures on the agrifood market and the correction of some administered prices. Hence, the annual dynamics of volatile prices of food items accelerated to 14.3 percent (versus 11.8 percent in September), with smaller price hikes being reported by food items included in adjusted CORE2. In addition, the adjustment of prices for underground and railway transport, as well as the delayed impact of the rise in VAT on prices of heating contributed to the acceleration of the dynamics of administered prices¹¹. Adjusted CORE2 inflation remained virtually unchanged from September, the persistent demand deficit being the main factor counteracting the unfavourable impact of changes in prices of food items.



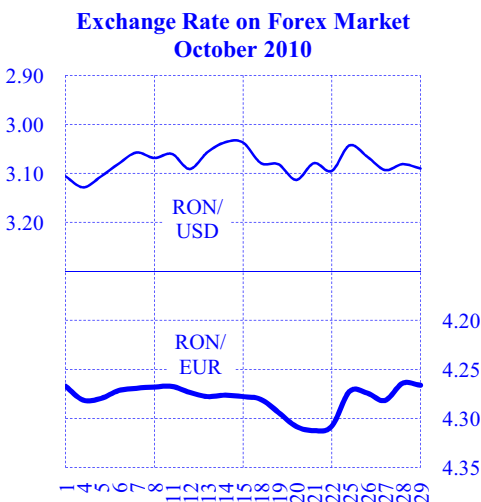
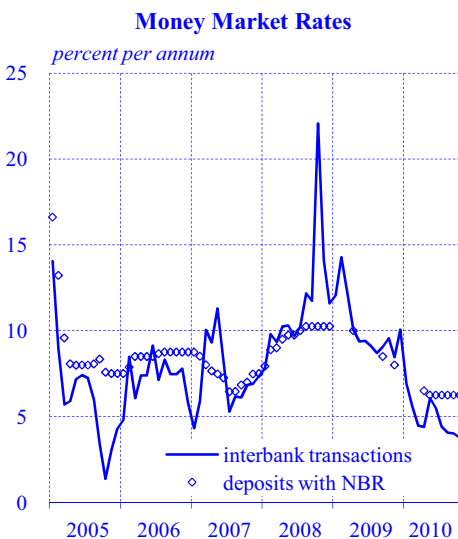
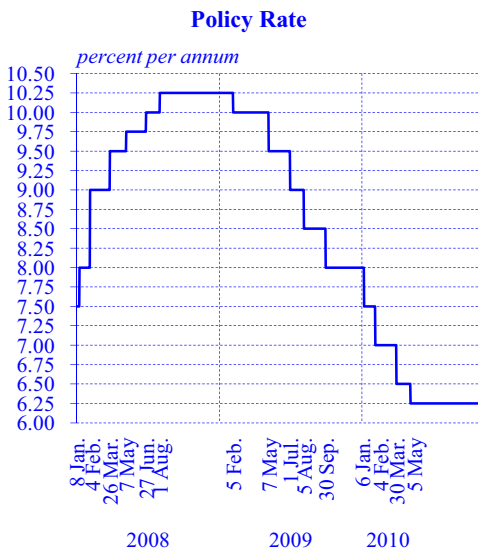
* products with volatile prices: vegetables, fruit, eggs, fuels

Source: NIS, NBR calculations.

¹⁰ The sharp disparity between the annual changes in producer prices in industry and manufacturing (1.5 percentage points), which was visible throughout the past seven months, may be attributed to the lower contribution of domestic hydrocarbon extraction industry, the sole operator holding domestic resources opting for the more intensive exploitation of the fields held in Kazakhstan.

¹¹ The annual growth rate of administered prices was of 8.2 percent in October as compared with 7.9 percent in September.

Monetary policy



In October, monetary policy was implemented in line with the decisions adopted by the National Bank of Romania Board at the end of the previous month, namely (i) to leave unchanged the policy rate at 6.25 percent, (ii) to pursue adequate management of liquidity in the banking system and (iii) to maintain the existing levels of minimum reserve requirement ratios on both leu- and foreign currency-denominated liabilities of credit institutions.

Deposit rates for very short maturities on the interbank money market stayed on a downward trend, posting a faster rate of decline than in the previous months and thus nearing the interest rate on the deposit facility. Once the new maintenance period started, they rebounded slightly, but remained at levels from 2 to 2.5 percentage points lower than the policy rate. This evolution occurred against the background of a paltry increase in the reserve surplus under the impact of autonomous factors of liquidity, the Treasury's operations included. Excess liquidity was mopped up by the central bank through the recourse to the deposit facility and a fixed-rate (policy rate) deposit taking operation with maturity of one week¹². Against this background, average interest rates on interbank deposits were further headed downwards, shedding 0.25 percentage points month on month to 3.77 percent. Interbank money rates at the longer end of the yield curve (3M-12M ROBOR) inched down somewhat, with their monthly averages dwindling marginally against the levels seen in the previous month.

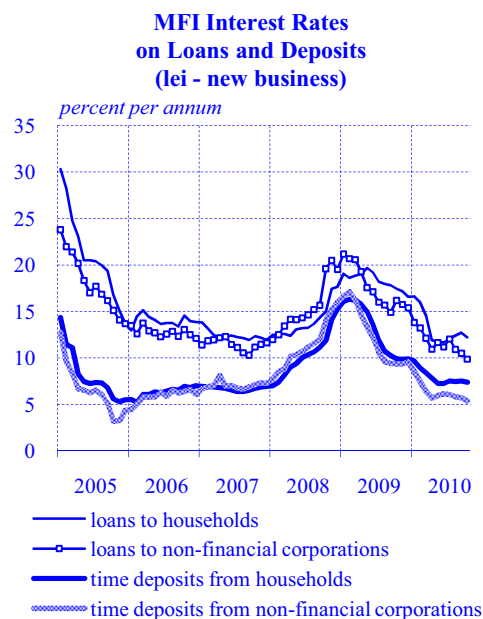
Over the period under review, the average RON/EUR exchange rate increased slightly by 0.4 percent. Its trajectory thus departed from the quasi-general trend of strengthening against the euro posted by the major currencies in the region¹³ due mostly to the growing concerns on the sustainability of fiscal consolidation given the heightening social and political tensions in Romania. A similar impact had the likely delay of the release of another tranche under the multilateral external financing arrangement that was conditional upon the Romanian authorities' fulfilling a number of preliminary conditions (to pass the unitary public-sector wage law, the pension law and the 2011 budget law). Therefore, the relative increase in global risk appetite fostered

¹² Banks' bids amounted to a total of lei 8 billion and were allotted up to the pre-announced limit of lei 1 billion at the auction held on 18 October.

¹³ In October, the major currencies in the region appreciated versus the single European currency: the Hungarian forint by 3 percent, the Czech koruna by 0.5 percent and the Polish zloty by 0.1 percent.

also by the signals regarding a possible new action undertaken by the Federal Reserve System with a view to supporting the US economy recovery had a rather insubstantial influence on the RON/EUR exchange rate.

In contrast to the previous period, every major type of average lending and deposit rates on banks' new business went down in October. Thus, as far as non-financial corporations were concerned, the average interest rates on their new deposits and loans declined further, by 0.33 percentage points and 0.65 percentage points to 5.40 percent and 9.86 percent respectively. The uptrend in the average interest rates on new loans to households seen in recent months came to a halt in the reported month, falling 0.51 percentage points month on month to 12.21 percent. In turn, the interest rate on new household deposits decreased by 0.12 percentage points from September to reach 7.39 percent.



LEGISLATIVE INDEX

Main rules and regulations adopted in the economic, financial, and banking areas in October 2010

Order No. 2413 of 7 October 2010 issued by the Minister of Public Finance amends para. (4) of Art. 7 in the Specifications concerning the enforcement of Law No. 348/2004 on currency redenomination by the State Treasury, as approved by Order No. 888/2005 issued by the Minister of Public Finance (*Monitorul Oficial al României* No. 695/18 October 2010).

Law No. 185 of 14 October 2010 approves Government Emergency Ordinance No. 13/2010 regulating some measures with a view to fostering job creation and cut unemployment in 2010 (*Monitorul Oficial al României* No. 694/18 October 2010).

Law No. 188 of 14 October 2010 approves Government Emergency Ordinance No. 155/2007 amending para. (4) and (5) of Art. 263 of Law No. 571/2003 on the Tax Code (*Monitorul Oficial al României* No. 699/20 October 2010).

Decision No. 25 of 20 October 2010 issued by the President of the Private Pension Scheme Supervisory Commission approves Norms No. 15/2010 amending Norms No. 26/2007 on the temporary change of the maximum percentage that may be invested in each asset class of the voluntary pension funds (*Monitorul Oficial al României* No. 730/2 November 2010).

Government Emergency Ordinance No. 94 of 28 October 2010 sets measures addressing the insurance of some groups of persons in the public pension scheme (*Monitorul Oficial al României* No. 729/2 November 2010).

Main regulations issued by the National Bank of Romania in October 2010

Circular No. 32 of 1 October 2010 sets at 6.25 percent per annum the reference rate of the National Bank of Romania for October 2010 (*Monitorul Oficial al României* No. 671/1 October 2010).

Circular No. 33 of 7 October 2010 concerning the putting into circulation of a silver collector coin celebrating the centennial anniversary of the first jet aircraft engineered by Henri Coandă (*Monitorul Oficial al României* No. 688/13 October 2010).

Order No. 11/76 of 30 September/8 October 2010 approves Regulation No. 12/19/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 14/19/2006 issued by the National Bank of Romania and the National Securities Commission concerning the treatment of credit risk for credit institutions and investment firms according to the standardised approach (*Monitorul Oficial al României* No. 725/1 November 2010).

Order No. 12/77 of 30 September/8 October 2010 approves Regulation No. 13/20/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 15/20/2006 issued by the National Bank of Romania and the National Securities Commission concerning the treatment of credit risk for credit institutions and investment firms according to the internal rating-based approach (*Monitorul Oficial al României* No. 725/1 November 2010).

Order No. 14/75 of 30 September/8 October 2010 approves Regulation No. 15/18/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 18/23/2006 issued by the National Bank of Romania and the National Securities Commission concerning the own funds of credit institutions and investment firms (*Monitorul Oficial al României* No. 725/1 November 2010).

Order No. 15/74 of 30 September/8 October 2010 approves Regulation No. 16/17/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 19/24/2006 issued

by the National Bank of Romania and the National Securities Commission concerning the methods to mitigate credit risk employed by credit institutions and investment firms (*Monitorul Oficial al României* No. 725/1 November 2010).

Order No. 16/72 of 30 September/8 October 2010 approves Regulation No. 17/15/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 20/25/2006 issued by the National Bank of Romania and the National Securities Commission concerning the treatment of the counterparty's credit risk in the case of financial derivatives, repurchase agreements, securities/merchandise borrowing/lending operations, long-term settlement transactions and marginal lending operations (*Monitorul Oficial al României* No. 725/1 November 2010).

Order No. 17/73 of 30 September/8 October 2010 approves Regulation No. 18/16/2010 issued by the National Bank of Romania and the National Securities Commission concerning the treatment of credit risk related to securitised exposures and securitisation positions (*Monitorul Oficial al României* No. 726/1 November 2010).

Order No. 18/87 of 30 September/8 October 2010 approves Regulation No. 19/23/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 22/27/2006 issued by the National Bank of Romania and the National Securities Commission on credit institutions' and investment firms' capital adequacy (*Monitorul Oficial al României* No. 726/1 November 2010).

Order No. 20/91 of 30 September/8 October 2010 approves Regulation No. 21/26/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 25/30/2006 issued by the National Bank of Romania and the National Securities Commission on publication requirements for credit institutions and investment firms (*Monitorul Oficial al României* No. 726/1 November 2010).

Order No. 21/78 of 30 September/8 October 2010 approves Regulation No. 23/21/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 13/18/2006 issued by the National Bank of Romania and the National Securities Commission regarding the calculation of minimum capital requirements for credit institutions and investment firms (*Monitorul Oficial al României* No. 726/1 November 2010).

Circular 34 of 14 October 2010 sets the interest paid on minimum reserve requirements starting with 24 September-23 October 2010 maintenance period (*Monitorul Oficial al României* No. 702/21 October 2010).

Regulation No. 24 of 18 October 2010 issued by the Deposit Guarantee Fund in the Banking System repeals some pieces of legislation issued by the National Bank of Romania (*Monitorul Oficial al României* No. 706/22 October 2010).

Circular No. 35 of 22 October 2010 concerning the putting into circulation and the launch of the numismatic issue including the coins dedicated to centennial anniversary of the first flight by Aurel Vlaicu, a Romanian pilot, aboard a self-made aircraft, as well as of the mint set issued in 2010 (*Monitorul Oficial al României* No. 723/29 October 2010).

Order No. 23 of 23 October 2010 on reporting large exposures by the credit institutions (*Monitorul Oficial al României* No. 756/12 November 2010).

Order No. 13/89 of 30 September/25 October 2010 approves Regulation No. 14/24/2010 issued by the National Bank of Romania and the National Securities Commission concerning the large exposures of credit institutions and investment firms (*Monitorul Oficial al României* No. 725/1 November 2010).

Order No. 19/90 of 30 September/25 October 2010 approves Regulation No. 20/25/2010 issued by the National Bank of Romania and the National Securities Commission amending and supplementing Regulation No. 23/28/2006 issued by the National Bank of Romania and the National Securities Commission concerning the technical criteria related to the organisation and treatment of risks, as well as the technical criteria employed by competent authorities to check and assess them (*Monitorul Oficial al României* No. 726/1 November 2010).

Order No. 22 of 26 October 2010 sets the form and contents of reporting templates underlying minimum capital requirements for credit institutions (*Monitorul Oficial al României* No. 786/24 November 2010).

Order No. 1039 of 27 October 2010 lays down the erasure from the General Register of Non-bank Financial Institutions of FINGROUP CREDIT joint-stock company (*Monitorul Oficial al României* No. 777/19 November 2010).

ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA

Romania's external adjustment record in 1999 (Monthly Bulletin No. 1/2000)

Credit Information Bureau (Monthly Bulletin No. 2/2000)

Fiscal policy in the first quarter of 2000 (Monthly Bulletin No. 4/2000)

The new regulation on open market operations performed by the NBR and on standing facilities granted to banks (Monthly Bulletin No. 5/2000)

Credit Information Bureau – update on the activity performed in February-September 2000 (Monthly Bulletin No. 9/2000)

Real economy in 2000 (Monthly Bulletin No. 12/2000)

Payment Incidents Bureau (Monthly Bulletin No. 2/2001)

The Romanian banking system in January-July 2001 (Monthly Bulletin No. 7/2001)

Centre for processing and destruction of banknotes (Monthly Bulletin No. 10/2001)

The Romanian banking system in 2001 (Monthly Bulletin No. 1/2002)

The introduction of the euro – a success story (Monthly Bulletin No. 2/2002)

Changes in the regulation on required reserves (Monthly Bulletin No. 6/2002)

The Romanian banking system in 2002 (Monthly Bulletin No. 12/2002)

The Romanian banking system in 2003 H1 (Monthly Bulletin No. 7/2003)

The Romanian banking system in 2003 (Monthly Bulletin No. 12/2003)

The Romanian banking system in 2004 H1 (Monthly Bulletin No. 7/2004)

Credit Risk Bureau (Monthly Bulletin No. 8/2004)

Credit institutions in 2004 (Monthly Bulletin No. 1/2005)

Credit institutions in 2005 (Monthly Bulletin No. 10/2005)

The Romanian banking system and lending activity in 2005 (Monthly Bulletin No. 1/2006)

The Romanian banking system and lending activity in 2006 H1 (Monthly Bulletin No. 6/2006)

The Romanian banking system and lending activity in 2006 (Monthly Bulletin No. 12/2006)

The Romanian banking system and lending activity in 2007 H1 (Monthly Bulletin No. 7/2007)

Credit institutions in 2007 (Monthly Bulletin No. 12/2007)

Credit institutions in 2008 H1 (Monthly Bulletin No. 7/2008)

Credit institutions in 2008 (Monthly Bulletin No. 1/2009)

Credit institutions in 2009 H1 (Monthly Bulletin No. 7/2009)

Credit institutions in 2009 (Monthly Bulletin No. 12/2009)

Credit institutions in 2010 H1 (Monthly Bulletin No. 6/2010)

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Symbols used in tables:

... = missing data

– = nil

0 = less than 0.5 but more than nil

x = not applicable

p.a. = per annum

c = confidential (if the indicator is obtained by aggregating data from maximum of two reporting entities).

Totals may not add up, due to rounding.

I. MAIN MACROECONOMIC INDICATORS

(annual percentage changes, unless otherwise indicated)

Period	Gross domestic product ¹			Industrial output ²	Labour productivity in industry ²	Industrial producer prices ³	Investment	Domestic trade ^{2,4,5}		Services to population ^{2,4,5}
	nominal (lei mill.; current prices)	real	deflator					retail sales ⁶	motor vehicles and motorcycles ⁷	
2005	288,954.6	4.2	12.2	-3.1	-0.4	8.20	10.8	16.2	27.0	11.9
2006	344,650.6	7.9	10.6	9.3	12.9	9.64	19.7	19.1	35.9	28.2
2007	416,006.8	6.3	13.5	10.3	15.2	7.58	20.9	20.4	70.8	9.6
2008	514,654.0	7.3	15.2	2.7	6.8	15.30	17.1	20.7	9.7	2.3
2009	491,273.7	-7.1	2.8	-5.5	12.5	1.87	-29.1	-10.3	-37.3	-15.6
2009 Q3	130,288.7	-7.1	-1.6	-4.3	15.8	-1.31	-30.6	-12.2	-43.1	-20.4
Q4	152,295.3	-6.5	0.6	4.0	26.6	2.01	-39.9	-9.4	-27.5	-14.6
2010 Q1	96,707.4	-2.6	2.7	4.3	22.2	3.55	-28.5	-7.4	-17.7	8.5
Q2	114,707.4	-0.5	2.9	6.8	20.2	6.08	-10.0	-1.2	-6.1	15.0
Q3	136,605.6	-2.5	7.5	4.5	14.3	7.18	-14.2	-4.3	-7.5	13.7
2009 Oct.	x	x	x	-2.6	18.7	-0.67	x	-10.6	-32.1	-16.3
Nov.	x	x	x	5.3	28.0	2.61	x	-9.0	-27.7	-18.8
Dec.	x	x	x	11.6	35.4	4.21	x	-8.5	-21.7	-8.3
2010 Jan.	x	x	x	6.1	26.9	3.27	x	-12.4	-29.7	8.4
Feb.	x	x	x	-0.3	17.2	2.92	x	-8.2	-21.1	8.9
Mar.	x	x	x	6.9	23.0	4.46	x	-2.2	-3.6	8.3
Apr.	x	x	x	7.8	22.5	5.58	x	-5.8	-17.3	13.6
May	x	x	x	5.9	19.3	6.47	x	-2.2	-8.8	13.3
Jun.	x	x	x	6.8	19.1	6.18	x	4.6	9.3	17.9
Jul.	x	x	x	3.3	14.2	6.96	x	-8.8	-14.4	9.8
Aug.	x	x	x	5.3	15.2	6.67	x	-1.9	-5.6	13.2
Sep.	x	x	x	5.0	13.6	7.90	x	-2.2	-2.3	18.3
Oct.	x	x	x	1.4	8.5	7.78	x	-7.6	-5.0	13.0

Period	Foreign trade ⁸ (goods fob, EUR mill.)			Current account ^{8,9} (EUR mill.)	Direct investment, net ^{8,9} (EUR mill.)	Employment in economy ¹⁰ (thou. persons)	Unemployment ¹¹		Monthly average wage ¹⁰		Labour cost in economy ^{2,13}
	Exports	Imports	Balance				registered unemployed total (thou. pers.)	registered unemployment rate ¹² (%)	gross	net	
2005	22,255	30,061	-7,806	-6,888	5,237	4,559.0	523.0	5.9	18.3	24.6	14.0
2006	25,850	37,609	-11,759	-10,156	8,723	4,667.2	460.5	5.2	18.4	16.1	21.4
2007	29,549	47,371	-17,822	-16,714	7,047	4,885.3	367.8	4.1	21.8	20.3	19.9
2008	33,725	52,834	-19,109	-16,157	9,308	5,046.3	403.4	4.4	26.1	25.6	22.8
2009	29,084	35,955	-6,871	-4,913	3,550	4,774.3	709.4	7.8	4.8	4.0	9.5
2009 Q3	7,613	9,306	-1,693	-3,192	3,472	4,505.1	625.1	6.9	6.8	5.6	7.98
Q4	7,867	9,775	-1,908	-4,913	3,550	4,367.7	709.4	7.8	1.9	1.0	2.09
2010 Q1	7,902	9,181	-1,279	-1,629	542	4,302.6	765.3	8.4	6.3	5.6	4.77
Q2	9,255	11,159	-1,904	-3,834	1,351	4,264.3	680.8	7.5	3.8	3.5	2.77
Q3	9,682	10,872	-1,190	-4,233	1,913	4,194.1	670.2	7.35	-0.8	-1.5	-1.09
2009 Oct.	2,752	3,415	-663	-3,791	2,958	4,463.2	653.9	7.1	4.8	3.6	x
Nov.	2,766	3,350	-584	-4,334	3,254	4,419.2	683.1	7.5	1.2	0.4	x
Dec.	2,349	3,010	-661	-4,913	3,550	4,367.7	709.4	7.8	-	-0.8	x
2010 Jan.	2,314	2,570	-256	-137	46	4,333.8	741.0	8.1	7.0	5.2	x
Feb.	2,563	2,964	-401	-812	179	4,313.2	762.4	8.4	4.1	3.9	x
Mar.	3,025	3,647	-622	-1,629	542	4,302.6	765.3	8.4	7.9	7.6	x
Apr.	2,893	3,486	-593	-2,258	662	4,290.1	738.2	8.1	2.2	2.0	x
May	3,004	3,696	-692	-3,093	1,095	4,278.0	701.9	7.7	5.8	5.3	x
Jun.	3,358	3,977	-619	-3,834	1,351	4,264.3	680.8	7.5	3.4	3.1	x
Jul.	3,383	3,730	-347	-3,895	1,627	4,247.7	679.5	7.5	-1.7	-2.5	x
Aug.	2,783	3,129	-346	-4,136	1,758	4,223.3	675.8	7.41	0.1	-0.7	x
Sep.	3,516	4,013	-497	-4,233	1,913	4,194.1	670.2	7.35	-0.8	-1.4	x
Oct.	3,522	3,931	-409	-4,939	2,007	4,162.5	645.5	7.08	-1.9	-2.5	x

Source: National Institute of Statistics, Ministry of Public Finance, National Bank of Romania, Eurostat.

1) 2005-2007: final data; 2008: semifinal data, 2009-2010: provisional data; 2) unadjusted series; 3) on domestic and foreign markets; 4) turnover volume; 5) excluding VAT; 6) except for motor vehicles and motorcycles; 7) wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles; 8) revised data; 9) cumulative from the beginning of the year; 10) average values for annual data based on "Statistical survey on labour costs (S3)" from NIS; 11) end of period; 12) for 2010, registered unemployment rate was recalculated based on active population on January 1, 2010; 13) industry, construction, services - total. Annual data differ from those previously published due to the use of a new base year (2008 average);

Period	Consumer prices				Exchange rate on forex market (RON/EUR)		Interest rates of credit institutions ^{17,18} (% p.a.)		Domestic credit ^{11,19} (lei mill.)	
	CPI	CORE1 ¹⁴	CORE2 ¹⁵	HICP ¹⁶	average	end of period	on loans	on time deposits	total	
									of which:	non-govern- ment credit
2005	9.00	7.42	6.38	9.1	3.6234	3.6771	21.04	8.34	63,102.9	59,806.3
2006	6.56	5.16	4.82	6.6	3.5245	3.3817	14.83	6.51	95,924.3	92,378.5
2007	4.84	4.00	4.43	4.9	3.3373	3.6102	13.32	6.70	157,751.3	148,180.7
2008	7.85	7.94	7.16	7.9	3.6827	3.9852	15.07	9.55	215,260.9	198,055.7
2009	5.59	5.46	6.05	5.6	4.2373	4.2282	17.30	11.89	246,697.9	199,887.1
2009 Q3	4.99	5.13	5.80	5.0	4.2247	4.1981	16.73	10.65	241,918.5	198,914.7
Q4	4.56	4.71	5.08	4.5	4.2659	4.2282	16.58	9.52	246,697.9	199,887.1
2010 Q1	4.63	5.03	4.90	4.6	4.1156	4.0958	15.64	8.57	250,121.3	199,404.1
Q2	4.36	4.54	4.38	4.3	4.1808	4.3688	14.13	7.15	263,493.5	210,808.9
Q3	7.50	7.47	6.98	7.5	4.2547	4.2674	13.63	6.81	262,027.0	207,930.5
2009 Oct.	4.30	4.26	5.09	4.3	4.2848	4.2955	16.60	9.62	241,056.8	201,214.4
Nov.	4.65	4.86	5.23	4.6	4.2881	4.2738	16.57	9.50	248,191.7	200,853.7
Dec.	4.74	5.02	4.92	4.7	4.2248	4.2282	16.58	9.42	246,697.9	199,887.1
2010 Jan.	5.20	5.51	5.32	5.2	4.1409	4.1220	16.30	9.13	248,855.2	199,285.0
Feb.	4.49	4.97	4.98	4.5	4.1179	4.1073	15.60	8.60	250,093.9	199,167.1
Mar.	4.20	4.63	4.41	4.2	4.0879	4.0958	14.99	8.03	250,121.3	199,404.1
Apr.	4.28	4.50	4.22	4.2	4.1285	4.1276	14.23	7.43	252,591.2	200,322.4
May	4.42	4.58	4.38	4.4	4.1743	4.1792	14.26	7.10	256,294.2	203,112.1
Jun.	4.38	4.55	4.53	4.3	4.2396	4.3688	13.90	6.93	263,493.5	210,808.9
Jul.	7.14	7.07	6.99	7.1	4.2611	4.2471	13.89	6.86	261,672.6	206,698.9
Aug.	7.58	7.57	7.12	7.6	4.2389	4.2597	13.59	6.81	262,173.9	207,667.7
Sep.	7.77	7.78	6.81	7.7	4.2642	4.2674	13.42	6.77	262,027.0	207,930.5
Oct.	7.88	7.83	6.63	7.9	4.2798	4.2664	13.17	6.71	260,694.7	206,836.3
Nov.	7.73	7.52	6.24	7.7	4.2931	4.2842	...	...	...	...

Period	Monetary aggregates ^{11,19} (lei mill.)			International reserves ¹¹ (EUR mill.)			MLT foreign debt ^{8,11,20} (EUR mill.)	MLT foreign debt service ^{8,9} (EUR mill.)	Consolidated general government ⁹ deficit (-) surplus (+) (lei mill.)
	M3	M2	M1	total	gold	forex			
2005	86,525.5	86,230.3	33,760.2	18,259.2	1,460.5	16,798.7	24,641.5	5,306.1	-2,268.4
2006	110,821.0	110,442.3	48,726.1	22,935.2	1,625.1	21,310.1	28,622.2	6,499.7	-5,651.0
2007	148,115.5	148,043.6	79,914.3	27,186.8	1,879.5	25,307.3	38,711.2	8,466.0	-9,448.3
2008	174,027.8	173,628.8	92,548.5	28,269.9	2,049.4	26,220.5	51,761.9	13,056.1	-24,654.9
2009	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,816.3	12,272.2	-36,400.6
2009 Q3	183,819.1	182,531.8	80,578.5	30,615.6	2,276.3	28,339.3	65,004.1	7,756.7	-25,563.2
Q4	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,816.3	12,272.2	-36,400.6
2010 Q1	189,976.9	187,820.6	76,460.4	34,784.2	2,747.7	32,036.5	70,156.6	3,191.1	-8,218.8
Q2	195,086.4	192,273.8	80,491.2	34,999.2	3,372.2	31,627.0	71,212.7	5,918.4	-18,070.0
Q3	195,738.8	192,590.4	81,499.4	35,780.8	3,201.6	32,579.2	71,673.2	10,291.7	-23,324.5
2009 Oct.	183,992.1	182,564.2	78,205.4	30,747.0	2,345.2	28,401.8	64,958.5	8,302.1	-25,507.6
Nov.	185,553.4	184,057.6	78,640.8	31,333.4	2,596.6	28,736.8	64,926.4	10,066.4	-29,749.5
Dec.	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,816.3	12,272.2	-36,400.6
2010 Jan.	185,996.9	184,278.4	76,617.0	30,623.0	2,585.8	28,037.2	65,839.4	720.3	+15.3
Feb.	187,539.4	185,677.2	76,816.2	32,465.8	2,726.4	29,739.4	67,736.6	2,312.8	-5,818.8
Mar.	189,976.9	187,820.6	76,460.4	34,784.2	2,747.7	32,036.5	70,156.6	3,191.1	-8,218.8
Apr.	190,920.7	188,254.3	76,370.3	35,329.7	2,943.8	32,385.9	70,473.9	4,207.7	-12,121.3
May	192,858.6	190,109.3	78,667.9	35,251.6	3,262.4	31,989.2	71,231.5	5,008.0	-16,664.6
Jun.	195,086.4	192,273.8	80,491.2	34,999.2	3,372.2	31,627.0	71,212.7	5,918.4	-18,070.0
Jul.	193,732.5	190,773.0	79,844.2	34,571.2	2,991.2	31,580.0	70,499.2	7,795.9	-20,024.2
Aug.	195,719.5	192,677.1	80,476.1	34,798.6	3,244.2	31,554.4	70,621.6	9,151.7	-20,905.8
Sep.	195,738.8	192,590.4	81,499.4	35,780.8	3,201.6	32,579.2	71,673.2	10,291.7	-23,324.5
Oct.	194,804.0	191,704.0	78,611.7	35,531.4	3,223.4	32,308.0	71,331.0	11,202.3	-23,683.7
Nov.	...	...	...	36,321.9	3,521.6	32,800.2	...	...	...

14) CPI minus administered prices; 15) CORE1 minus volatile prices (vegetables, fruit, eggs, fuels); 16) harmonised index of consumer prices, according to Eurostat methodology; 17) average values; 18) non-financial corporations and households, lei-denominated outstanding transactions; 19) data for 2005-2006 are restated in order to ensure comparability; 20) including medium- and long-term deposits of foreign banks with resident banks.

2. PRICES IN ECONOMY**2.1. Consumer Prices by Main Goods and Services**

(percent)

Period	Monthly change				Index against the end of previous year				Index against the same period of previous year			
	Total	food items	non-food items	services	Total	food items	non-food items	services	Total	food items	non-food items	services
2005	0.69	0.46	0.78	1.03	108.64	105.66	109.82	113.15	109.01	106.11	111.27	110.53
2006	0.40	0.09	0.67	0.42	104.87	101.07	108.33	105.12	106.56	103.84	108.47	108.20
2007	0.53	0.73	0.29	0.69	106.57	109.14	103.60	108.55	104.84	103.89	104.99	106.63
2008	0.51	0.49	0.48	0.62	106.30	106.02	105.96	107.71	107.85	109.22	106.36	108.57
2009	0.39	0.03	0.62	0.55	104.74	100.38	107.72	106.86	105.59	103.25	106.22	108.97
2007 Jan.	0.20	0.28	-0.20	1.04	100.20	100.28	99.80	101.04	104.01	101.03	106.12	105.60
Feb.	0.04	-0.03	-0.03	0.38	100.24	100.25	99.77	101.42	103.81	100.45	105.92	106.30
Mar.	0.07	-0.05	0.13	0.16	100.31	100.20	99.90	101.58	103.66	99.97	105.95	106.52
Apr.	0.52	0.49	0.84	-0.20	100.83	100.69	100.74	101.38	103.77	100.02	106.43	105.86
May	0.64	0.23	0.33	2.31	101.48	100.92	101.07	103.72	103.81	100.17	105.51	107.96
Jun.	0.14	0.32	0.08	-0.09	101.62	101.24	101.15	103.63	103.80	100.95	105.12	107.00
Jul.	0.29	0.56	0.44	-0.67	101.91	101.81	101.60	102.94	103.99	102.78	104.38	105.70
Aug.	0.86	1.68	0.08	1.06	102.79	103.52	101.68	104.03	104.96	105.41	104.14	106.04
Sep.	1.08	1.94	0.19	1.42	103.90	105.53	101.87	105.51	106.03	108.17	104.09	106.30
Oct.	0.97	1.30	0.69	0.98	104.91	106.90	102.57	106.54	106.84	109.52	104.73	106.36
Nov.	0.93	1.17	0.61	1.21	105.89	108.15	103.20	107.83	106.67	109.39	104.09	107.32
Dec.	0.64	0.92	0.39	0.67	106.57	109.14	103.60	108.55	106.57	109.14	103.60	108.55
2008 Jan.	0.86	0.80	0.37	2.12	100.86	100.80	100.37	102.12	107.26	109.71	104.19	109.71
Feb.	0.70	0.38	1.08	0.51	101.57	101.18	101.45	102.64	107.97	110.16	105.34	109.85
Mar.	0.67	0.55	0.67	0.92	102.25	101.74	102.13	103.58	108.63	110.82	105.91	110.69
Apr.	0.52	1.05	0.46	-0.44	102.78	102.81	102.60	103.12	108.62	111.44	105.51	110.42
May	0.49	0.53	0.47	0.45	103.28	103.35	103.08	103.58	108.46	111.77	105.66	108.41
Jun.	0.28	0.32	0.28	0.19	103.57	103.68	103.37	103.78	108.61	111.77	105.87	108.71
Jul.	0.69	-0.68	2.31	-0.30	104.28	102.98	105.76	103.47	109.04	110.40	107.84	109.11
Aug.	-0.09	0.20	0.00	-0.90	104.19	103.19	105.76	102.54	108.02	108.79	107.75	106.99
Sep.	0.40	0.33	0.19	1.05	104.61	103.53	105.96	103.62	107.30	107.08	107.75	106.60
Oct.	1.06	1.14	0.52	2.23	105.72	104.71	106.51	105.93	107.39	106.91	107.58	107.92
Nov.	0.32	0.73	-0.05	0.38	106.06	105.47	106.46	106.33	106.74	106.45	106.87	107.04
Dec.	0.23	0.52	-0.47	1.30	106.30	106.02	105.96	107.71	106.30	106.02	105.96	107.71
2009 Jan.	1.24	0.71	0.83	3.27	101.24	100.71	100.83	103.27	106.71	105.93	106.43	108.92
Feb.	0.88	0.32	1.31	1.03	102.13	101.03	102.15	104.33	106.89	105.87	106.68	109.48
Mar.	0.50	0.39	0.68	0.33	102.64	101.42	102.84	104.67	106.71	105.69	106.69	108.84
Apr.	0.27	0.03	0.81	-0.45	102.92	101.45	103.67	104.20	106.45	104.62	107.06	108.84
May	0.01	-0.05	0.03	0.11	102.93	101.40	103.70	104.31	105.95	104.02	106.59	108.47
Jun.	0.20	-0.18	0.42	0.43	103.14	101.22	104.14	104.76	105.86	103.50	106.74	108.73
Jul.	-0.07	-0.50	0.14	0.32	103.07	100.71	104.29	105.10	105.06	103.69	104.48	109.41
Aug.	-0.19	-1.06	0.34	0.32	102.87	99.64	104.64	105.44	104.96	102.38	104.83	110.76
Sep.	0.39	-0.16	0.79	0.51	103.27	99.48	105.47	105.98	104.94	101.88	105.47	110.17
Oct.	0.44	0.15	0.46	0.94	103.72	99.63	105.96	106.98	104.30	100.88	105.40	108.78
Nov.	0.67	0.41	1.11	0.14	104.41	100.04	107.14	107.13	104.65	100.56	106.63	108.52
Dec.	0.32	0.34	0.54	-0.25	104.74	100.38	107.72	106.86	104.74	100.38	107.72	106.86
2010 Jan.	1.68	0.43	3.20	0.36	101.68	100.43	103.20	100.36	105.20	100.10	110.25	103.85
Feb.	0.20	0.24	0.24	0.00	101.88	100.67	103.45	100.36	104.49	100.02	109.09	102.80
Mar.	0.22	0.17	0.38	-0.09	102.10	100.84	103.84	100.27	104.20	99.80	108.76	102.37
Apr.	0.35	0.02	0.56	0.47	102.46	100.86	104.42	100.74	104.28	99.79	108.50	103.32
May	0.15	-0.09	0.20	0.47	102.61	100.77	104.63	101.21	104.42	99.76	108.68	103.69
Jun.	0.16	-0.06	0.16	0.57	102.77	100.71	104.80	101.79	104.38	99.88	108.39	103.84
Jul.	2.58	1.92	3.08	2.55	105.42	102.64	108.03	104.39	107.14	102.30	111.58	106.14
Aug.	0.23	0.38	0.04	0.41	105.66	103.03	108.07	104.82	107.58	103.79	111.25	106.24
Sep.	0.56	0.82	0.34	0.62	106.25	103.87	108.44	105.47	107.77	104.81	110.75	106.35
Oct.	0.55	0.82	0.29	0.67	106.83	104.73	108.75	106.18	107.88	105.51	110.56	106.06
Nov.	0.52	0.88	0.38	0.20	107.39	105.65	109.16	106.39	107.73	106.01	109.75	106.13

Source: National Institute of Statistics.

2.2. Industrial Producer Prices – Total, Domestic and Non-Domestic Markets

(index against the same period of previous year, %)

Period	Industry - total			Mining and quarrying			Manufacturing			Electricity, heating, gas, hot water and air conditioning*	
	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	of which:	
										Total	domestic market
2005	108.20	110.83	101.70	125.97	126.38	100.69	106.60	109.34	101.70	111.34	111.34
2006	109.64	110.25	108.00	124.21	124.38	110.84	109.60	110.43	108.00	105.03	105.03
2007	107.58	108.43	105.27	115.29	115.33	111.35	107.09	108.02	105.26	107.13	107.13
2008	115.30	112.82	122.30	111.48	111.44	115.57	117.82	115.59	122.31	104.32	104.32
2009	101.87	102.14	101.16	91.86	91.60	114.61	101.56	101.75	101.20	106.95	106.78
2007 Jan.	108.09	109.96	103.03	114.62	114.74	104.99	108.18	110.88	103.03	104.97	104.97
Feb.	107.67	108.63	105.00	103.13	103.14	103.07	108.41	110.17	105.01	104.79	104.79
Mar.	108.18	109.26	105.24	109.39	109.33	114.67	108.65	110.42	105.23	104.76	104.76
Apr.	108.02	109.09	105.10	119.42	119.48	114.42	107.10	108.14	105.10	108.38	108.38
May	107.13	108.31	103.92	116.82	116.77	121.24	106.16	107.32	103.90	108.37	108.37
Jun.	106.35	107.35	103.59	112.49	112.47	114.36	105.47	106.44	103.58	108.38	108.38
Jul.	105.06	107.05	99.67	118.86	118.95	110.72	103.43	105.37	99.66	108.36	108.36
Aug.	105.29	106.83	101.16	114.16	114.23	107.22	104.04	105.54	101.15	108.36	108.36
Sep.	107.25	107.54	106.47	115.83	115.88	110.51	106.41	106.38	106.47	108.39	108.39
Oct.	108.20	108.68	106.86	122.32	122.44	111.21	107.25	107.44	106.85	108.40	108.40
Nov.	109.39	109.23	109.85	118.25	118.37	108.34	108.97	108.54	109.84	108.48	108.48
Dec.	110.37	109.35	113.22	117.94	117.96	115.71	111.12	110.08	113.23	104.04	104.04
2008 Jan.	113.02	110.78	119.47	116.49	116.43	121.41	114.65	112.31	119.46	103.82	103.82
Feb.	114.29	112.25	120.10	125.96	125.94	127.17	115.65	113.48	120.10	103.88	103.88
Mar.	115.21	112.93	121.68	121.34	121.38	117.93	117.12	114.88	121.68	103.88	103.88
Apr.	114.81	112.53	121.28	113.59	113.61	111.19	117.93	116.25	121.30	100.41	100.41
May	116.62	112.92	127.17	111.27	111.31	108.00	120.37	117.01	127.20	100.41	100.41
Jun.	118.92	114.88	130.47	118.41	118.47	112.67	122.84	119.06	130.48	100.40	100.40
Jul.	120.33	116.36	131.86	115.33	115.35	113.44	123.93	120.06	131.88	105.25	105.25
Aug.	119.07	116.58	126.10	112.85	112.82	117.15	122.15	120.18	126.11	106.61	106.61
Sep.	117.93	114.74	126.84	103.73	103.62	113.77	121.28	118.48	126.86	106.60	106.60
Oct.	116.06	113.17	124.16	105.79	105.67	116.66	118.70	115.96	124.18	106.82	106.82
Nov.	110.70	110.07	112.41	102.68	102.53	117.04	112.04	111.84	112.41	106.81	106.81
Dec.	107.26	106.93	108.19	95.20	95.02	112.45	108.18	108.18	108.19	106.94	106.94
2009 Jan.	106.98	106.39	108.58	96.58	96.41	110.55	107.53	106.96	108.63	108.09	107.86
Feb.	106.18	105.81	107.15	92.71	92.52	109.09	106.81	106.60	107.20	108.11	107.88
Mar.	103.88	103.79	104.10	91.83	91.57	113.61	103.91	103.79	104.15	108.10	107.87
Apr.	102.94	103.04	102.71	90.04	89.74	117.69	102.37	102.17	102.75	110.84	110.70
May	101.35	102.48	98.47	91.70	91.41	117.18	100.24	101.18	98.50	111.07	110.92
Jun.	99.91	101.23	96.61	85.63	85.30	116.85	99.02	100.29	96.67	110.58	110.43
Jul.	98.41	99.34	96.04	85.07	84.73	118.21	97.88	98.86	96.07	105.91	105.78
Aug.	98.87	99.00	98.55	88.06	87.74	118.06	98.57	98.56	98.59	104.00	103.84
Sep.	98.80	99.86	96.10	96.35	96.09	118.02	97.82	98.73	96.15	104.55	104.40
Oct.	99.33	100.07	97.44	90.86	90.59	114.89	98.86	99.60	97.49	104.40	104.26
Nov.	102.61	101.92	104.47	95.99	95.78	112.81	102.66	101.68	104.58	104.16	104.07
Dec.	104.21	103.55	105.95	99.66	99.54	109.01	104.36	103.53	105.98	104.50	104.28
2010 Jan.	103.27	103.65	102.25	99.02	99.01	99.69	103.10	103.53	102.28	105.11	105.21
Feb.	102.92	103.24	102.06	97.78	97.78	97.55	102.54	102.88	101.91	106.07	105.86
Mar.	104.46	104.45	104.49	99.78	99.85	94.90	104.33	104.50	104.00	106.56	105.68
Apr.	105.58	105.10	106.87	102.39	102.48	95.87	106.19	106.07	106.44	103.40	102.52
May	106.47	105.57	108.86	100.72	100.78	96.12	107.49	106.99	108.47	103.03	102.16
Jun.	106.18	105.28	108.55	103.83	103.88	99.90	106.94	106.25	108.28	102.92	102.29
Jul.	106.96	106.18	109.01	103.77	103.82	100.55	108.01	107.61	108.77	102.57	101.97
Aug.	106.67	106.07	108.26	102.46	102.54	96.94	107.59	107.42	107.95	102.98	102.26
Sep.	107.90	107.20	109.75	104.34	104.44	97.66	109.03	108.80	109.47	103.01	102.32
Oct.	107.78	106.91	110.03	103.66	103.76	96.93	108.87	108.45	109.68	103.18	102.35

Source: National Institute of Statistics.

*) Data for non-domestic market are not available.

3. MONETARY POLICY INDICATORS

3.1. Open-Market Operations Performed by the National Bank of Romania

Period	Reference rate (% p.a.)	Policy rate (% p.a.)	Repo				Reverse repo				Deposits taken			
			Flow		Stock		Flow		Stock		Flow		Stock	
			daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)
2009 Oct.	8.50	8.00	2,812.4	8.00	6,383.6	8.00	–	x	–	x	–	x	–	x
Nov.	8.00	8.00	180.9	8.00	812.7	8.00	–	x	–	x	127.9	8.00	537.0	8.00
Dec.	8.00	8.00	449.6	8.00	1,300.7	8.00	–	x	–	x	–	x	–	x
2010 Jan.	8.00	7.50 ¹	303.3	7.50	2,283.5	7.70	–	x	–	x	–	x	–	x
Feb.	7.50	7.00 ²	937.6	7.25	4,229.7	7.27	–	x	–	x	–	x	–	x
Mar.	7.25	6.50 ³	27.3	7.00	141.8	7.00	–	x	–	x	–	x	–	x
Apr.	7.00	6.50	–	x	–	x	–	x	–	x	119.0	6.50	583.3	6.50
May	6.50	6.25 ⁴	–	x	–	x	–	x	–	x	128.3	6.25	661.9	6.25
Jun.	6.25	6.25	–	x	–	x	–	x	–	x	48.2	6.25	154.0	6.25
Jul.	6.25	6.25	–	x	–	x	–	x	–	x	45.5	6.25	316.1	6.25
Aug.	6.25	6.25	–	x	–	x	–	x	–	x	45.5	6.25	96.8	6.25
Sep.	6.25	6.25	–	x	–	x	–	x	–	x	45.5	6.25	233.3	6.25
Oct.	6.25	6.25	–	x	–	x	–	x	–	x	47.6	6.25	225.8	6.25
Nov.	6.25	6.25	48.9	6.25	71.7	6.25	–	x	–	x	22.7	6.25	116.7	6.25

Note: During October 2009 - November 2010, the NBR did not launch any issues of CDs.

1) Starting 6 January 2010; 2) starting 4 February 2010; 3) starting 30 March 2010; 4) starting 5 May 2010.

3.2. Standing Facilities Granted by the National Bank of Romania to Credit Institutions

Period	Credit		Deposit	
	volume (lei mill.)	interest rate (% p.a.)	volume (lei mill.)	interest rate (% p.a.)
2009 Oct.	19,414.9	12.00	554.8	4.00
Nov.	8,732.0	12.00	5,390.0	4.00
Dec.	24,014.2	12.00	990.0	4.00
2010 Jan.	–	11.50	54,991.7	3.50
Feb.	–	11.00	22,070.5	3.00
Mar.	–	10.50	35,937.2	2.50
Apr.	–	10.50	80,068.2	2.50
May	1,860.0	10.25	1,653.0	2.25
Jun.	–	10.25	24,439.9	2.25
Jul.	–	10.25	35,291.9	2.25
Aug.	–	10.25	15,994.9	2.25
Sep.	–	10.25	24,920.6	2.25
Oct.	1.0	10.25	24,973.7	2.25
Nov.	–	10.25	33,451.9	2.25

3.3. Required Reserves

Period	Interest rate on current account holdings of credit institutions (% p.a.)			Reserve ratio (%)	
	lei	USD	EUR	lei	foreign currency
2009 Oct.	3.69 *	0.89 *	1.37 *	15.00	30.00
Nov.	3.36 *	1.24 *	1.26 *	15.00	25.00 *
Dec.	3.38 *	1.16 *	1.27 *	15.00	25.00
2010 Jan.	2.89 *	1.19 *	1.27	15.00	25.00
Feb.	2.65 *	0.71 *	1.19 *	15.00	25.00
Mar.	2.52 *	0.89 *	1.19	15.00	25.00
Apr.	2.07 *	1.00 *	1.09 *	15.00	25.00
May	2.02 *	0.99 *	1.07 *	15.00	25.00
Jun.	1.84 *	1.06 *	1.08 *	15.00	25.00
Jul.	1.88 *	0.93 *	1.09 *	15.00	25.00
Aug.	1.73 *	0.94 *	1.06 *	15.00	25.00
Sep.	1.63 *	0.59 *	1.03 *	15.00	25.00
Oct.	1.61 *	0.46 *	1.02 *	15.00	25.00
Nov.	1.57 *	0.48 *	0.96 *	15.00	25.00

*) Starting with maintenance period: the 24th of current month - the 23rd of following month.

4. RESERVE MONEY

(lei million)

Period	MFI vault cash		Currency in circulation		MFIs current account		Reserve money	
	daily average	end of period	daily average	end of period	daily average	end of period	daily average	end of period
2005	839.2	1,346.7	9,306.2	11,385.5	7,196.8	9,479.7	17,342.2	22,212.0
2006	1,446.1	2,226.5	13,230.9	15,129.9	10,394.1	17,223.6	25,071.1	34,580.1
2007	1,746.7	4,003.0	18,101.1	21,441.7	15,365.5	23,427.8	35,213.3	48,872.5
2008	2,167.6	3,761.0	24,743.2	25,286.8	19,860.4	21,420.1	46,771.2	50,467.9
2009	1,719.7	3,533.7	25,883.2	23,967.6	18,197.3	24,160.6	45,800.2	51,661.8
2007 Jan.	2,010.1	2,664.0	14,748.5	13,490.9	12,815.3	13,786.6	29,573.8	29,941.6
Feb.	1,565.6	2,477.5	14,783.2	14,163.3	13,746.5	12,736.0	30,095.2	29,376.9
Mar.	1,543.9	2,548.2	15,726.0	14,985.6	15,229.1	16,360.2	32,499.1	33,894.0
Apr.	1,585.5	2,832.0	16,481.4	15,462.5	12,460.7	8,835.7	30,527.6	27,130.3
May	1,676.1	2,665.7	16,975.1	15,905.9	16,830.3	15,543.7	35,481.4	34,115.2
Jun.	1,614.4	2,538.2	17,641.8	17,305.4	13,499.4	13,818.5	32,755.6	33,662.2
Jul.	1,671.5	2,837.2	18,851.7	18,015.6	15,912.5	15,861.9	36,435.7	36,714.7
Aug.	1,779.7	3,002.8	19,544.2	18,357.9	16,253.3	17,251.7	37,577.1	38,612.4
Sep.	1,820.4	2,769.6	19,737.4	18,907.3	15,052.7	12,160.8	36,610.5	33,837.7
Oct.	1,833.8	3,127.7	19,964.8	18,434.1	17,623.8	17,749.3	39,422.4	39,311.2
Nov.	1,876.6	2,993.7	20,261.6	19,700.1	16,059.2	14,240.7	38,197.4	36,934.5
Dec.	1,983.0	4,003.0	22,497.8	21,441.7	18,902.9	23,427.8	43,383.7	48,872.5
2008 Jan.	2,266.6	3,502.5	22,471.0	20,731.8	17,569.3	20,660.5	42,306.9	44,894.8
Feb.	2,042.2	3,315.5	22,360.0	21,154.0	20,444.4	21,334.8	44,846.7	45,804.3
Mar.	2,001.3	3,719.3	22,965.2	21,558.9	18,805.5	20,421.3	43,772.0	45,699.5
Apr.	2,081.1	3,988.1	23,706.6	22,268.5	19,696.2	18,896.4	45,483.9	45,153.0
May	2,164.6	3,484.4	24,126.8	22,852.2	19,763.5	19,947.0	46,054.9	46,283.5
Jun.	2,089.2	3,910.5	24,798.6	23,598.2	19,617.1	21,102.9	46,504.8	48,611.6
Jul.	2,245.5	3,985.7	25,706.9	23,746.6	20,027.9	19,349.8	47,980.4	47,082.1
Aug.	2,308.0	3,832.9	25,514.0	23,996.3	21,103.6	19,347.3	48,925.6	47,176.5
Sep.	2,379.8	3,878.0	25,173.5	23,610.8	20,770.1	20,215.5	48,323.4	47,704.2
Oct.	2,306.2	4,053.5	26,466.0	24,457.2	20,953.7	22,847.6	49,725.9	51,358.3
Nov.	2,077.7	3,414.5	26,293.3	25,229.8	21,206.9	20,892.1	49,577.9	49,536.4
Dec.	2,049.2	3,761.0	27,336.6	25,286.8	18,366.0	21,420.1	47,751.9	50,467.9
2009 Jan.	1,985.5	3,208.8	26,491.6	24,943.2	18,929.1	21,982.3	47,406.2	50,134.2
Feb.	1,775.9	3,048.6	25,980.4	24,821.9	19,406.3	21,526.9	47,162.6	49,397.4
Mar.	1,696.7	2,981.5	25,708.1	23,943.8	19,353.9	23,389.8	46,758.7	50,315.1
Apr.	1,621.4	3,236.5	25,966.6	24,388.5	18,966.9	24,176.5	46,554.8	51,801.6
May	1,707.8	3,077.4	25,736.4	24,154.2	18,457.6	17,800.3	45,901.7	45,031.9
Jun.	1,633.4	3,170.6	25,538.6	24,221.2	20,249.1	25,633.8	47,421.1	53,025.6
Jul.	1,664.4	3,098.2	26,208.1	24,464.5	18,918.4	19,581.0	46,790.9	47,143.7
Aug.	1,663.1	3,358.7	26,163.9	24,408.4	16,572.6	17,264.1	44,399.5	45,031.2
Sep.	1,727.8	3,231.4	25,925.9	23,878.7	15,494.7	11,959.9	43,148.3	39,070.0
Oct.	1,670.9	3,083.5	25,558.4	23,704.7	19,289.4	21,471.7	46,518.7	48,259.9
Nov.	1,654.3	3,348.0	25,206.6	23,760.2	15,403.4	19,256.9	42,264.3	46,365.0
Dec.	1,835.6	3,533.7	26,113.8	23,967.6	17,326.3	24,160.6	45,275.7	51,661.8
2010 Jan.	1,756.0	2,940.1	25,332.8	23,826.6	16,156.0	17,353.9	43,244.8	44,120.6
Feb.	1,634.2	2,909.6	25,140.6	24,621.3	17,567.1	20,326.9	44,341.9	47,857.9
Mar.	1,681.6	3,029.8	25,705.0	24,246.3	16,277.6	18,491.2	43,664.2	45,767.3
Apr.	1,636.0	2,987.7	26,271.6	24,771.6	17,165.2	19,911.8	45,072.9	47,671.0
May	1,649.1	3,156.3	26,686.6	25,542.8	17,479.1	17,060.1	45,814.8	45,759.2
Jun.	1,648.5	2,971.7	27,354.0	26,103.0	18,878.3	20,050.9	47,880.9	49,125.7
Jul.	1,733.4	2,957.7	28,071.8	26,929.6	17,333.7	18,078.4	47,138.9	47,965.8
Aug.	1,717.1	3,060.3	28,449.5	26,972.7	18,356.2	18,876.8	48,522.8	48,909.7
Sep.	1,816.3	3,152.6	28,508.3	26,775.5	18,265.5	19,529.8	48,590.0	49,457.9
Oct.	1,755.4	2,884.4	28,266.5	26,855.7	18,093.8	19,194.2	48,115.6	48,934.2

Note: Daily averages are calculated based on daily operational data.

5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS**5.1. Monetary Balance Sheet of the National Bank of Romania**

(lei million; end of period)

Period	Total ASSETS	Total	Foreign assets					
			Cash and other payment means	Monetary gold	SDR holdings with IMF	Loans*	Marketable securities other than shares	Shares and other equity
2009 Oct.	148,425.7	136,411.5	0.1	10,056.7	4,276.0	35,867.7	81,234.3	4,976.7
Nov.	144,755.2	138,213.2	0.1	11,079.4	4,110.8	43,612.2	74,435.1	4,975.7
Dec.	146,472.3	134,721.7	0.1	10,788.2	4,149.6	49,823.8	65,094.7	4,865.4
2010 Jan.	138,846.6	130,577.0	0.1	10,641.3	4,128.9	45,209.5	65,733.2	4,863.9
Feb.	146,288.9	137,642.9	0.2	11,179.8	4,015.2	50,673.9	66,908.8	4,865.1
Mar.	148,999.8	146,734.2	0.1	11,235.6	3,980.2	59,188.1	67,465.9	4,864.3
Apr.	152,425.1	150,196.1	0.2	12,130.8	4,049.4	41,455.6	87,614.2	4,945.8
May	153,961.3	151,530.3	0.1	13,611.7	4,027.9	34,984.8	93,954.4	4,951.3
Jun.	159,554.2	157,133.9	0.2	14,708.2	4,277.1	31,851.8	101,338.0	4,958.6
Jul.	153,474.6	151,350.4	0.1	12,683.2	3,990.0	36,498.7	93,227.0	4,951.4
Aug.	154,874.0	152,709.3	0.2	13,796.6	3,809.1	36,607.0	93,542.8	4,953.6
Sep.	159,372.8	157,189.5	0.2	13,639.9	3,649.3	38,760.1	96,189.7	4,950.2
Oct.	158,235.4	156,087.2	0.2	13,729.6	3,633.1	39,846.7	93,927.7	4,949.8

Period	Total	Domestic assets					
		Cash and other payment means	Loans	Marketable securities other than shares	Shares and other equity	Fixed assets	Other assets
2009 Oct.	12,014.2	18.2	9,794.8	–	2.3	1,312.1	886.8
Nov.	6,541.9	19.1	4,311.8	–	2.3	1,309.8	899.0
Dec.	11,750.6	19.2	9,452.6	–	2.3	1,385.5	891.0
2010 Jan.	8,269.6	21.0	6,078.5	–	2.3	1,383.0	784.8
Feb.	8,646.0	21.1	6,430.1	–	2.3	1,382.4	810.1
Mar.	2,265.6	21.2	11.8	–	2.3	1,382.6	847.7
Apr.	2,229.0	22.2	11.8	–	2.3	1,382.2	810.4
May	2,431.0	23.4	11.8	–	2.3	1,383.8	1,009.7
Jun.	2,420.3	26.7	11.8	–	2.3	1,384.0	995.6
Jul.	2,124.2	27.0	11.8	–	2.3	1,390.6	692.5
Aug.	2,164.6	29.2	11.8	–	2.3	1,375.6	745.7
Sep.	2,183.2	27.6	11.8	–	2.3	1,393.9	747.6
Oct.	2,148.1	28.3	11.8	–	2.3	1,392.3	713.5

*) Include NBR's deposits with foreign banks.

Period	Total LIABILITIES	Foreign liabilities**				Domestic liabilities**	
		Total	Foreign currency-denominated deposits	Lei-denominated deposits	Reverse repos	Total	Currency issue
2009 Oct.	148,425.7	29,852.8	29,825.7	27.1	–	118,572.9	26,806.4
Nov.	144,755.2	29,789.0	29,761.9	27.1	–	114,966.2	27,127.2
Dec.	146,472.3	29,173.4	29,146.8	26.6	–	117,298.9	27,520.4
2010 Jan.	138,846.6	29,033.5	29,006.8	26.6	–	109,813.2	26,787.7
Feb.	146,288.9	33,869.1	33,843.7	25.4	–	112,419.8	27,552.0
Mar.	148,999.8	34,077.1	34,052.2	24.9	–	114,922.7	27,297.2
Apr.	152,425.1	34,633.8	34,608.9	24.9	–	117,791.3	27,781.5
May	153,961.3	34,437.0	34,413.1	23.9	–	119,524.3	28,722.5
Jun.	159,554.2	34,586.0	34,553.3	32.7	–	124,968.2	29,101.4
Jul.	153,474.6	38,042.9	38,010.2	32.7	–	115,431.8	29,914.4
Aug.	154,874.0	38,605.1	38,573.4	31.7	–	116,268.9	30,062.2
Sep.	159,372.8	41,823.3	41,792.3	31.1	–	117,549.4	29,955.7
Oct.	158,235.4	41,766.8	41,736.4	30.5	–	116,468.5	29,768.3

Period	Domestic liabilities** (continued)							
	Total	Deposits				Reverse repos	Marketable securities other than shares issued by the NBR	Capital and reserves	Other liabilities**
Overnight deposits		Time deposits	Funds from foreign exchange swaps					
2009 Oct.	73,924.0	73,922.9	1.1	–	–	–	13,031.0	4,811.5
Nov.	70,149.3	70,148.9	0.3	–	–	–	12,953.4	4,736.3
Dec.	71,087.4	71,087.0	0.3	–	–	–	13,822.4	4,868.7
2010 Jan.	65,239.8	65,239.5	0.3	–	–	–	12,979.3	4,806.4
Feb.	66,250.1	66,249.8	0.3	–	–	–	13,791.1	4,826.6
Mar.	69,055.7	69,055.4	0.3	–	–	–	13,779.5	4,790.3
Apr.	70,006.2	70,005.9	0.2	–	–	–	15,146.3	4,857.3
May	65,602.6	65,602.4	0.2	–	–	–	20,480.7	4,718.5
Jun.	65,264.1	64,617.2	647.0	–	–	–	25,809.3	4,793.4
Jul.	61,877.3	61,877.2	0.2	–	–	–	18,784.3	4,855.7
Aug.	60,340.2	60,339.7	0.5	–	–	–	21,136.8	4,729.7
Sep.	64,818.5	64,818.4	0.1	–	–	–	17,921.4	4,853.8
Oct.	64,498.9	64,498.8	0.1	–	–	–	17,306.9	4,894.3

***) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

(lei million; end of period)

Period	Total ASSETS	Foreign assets					
		Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions
2009 Oct.	360,190.4	14,308.5	1,158.3	11,811.3	972.3	–	366.6
Nov.	355,359.7	10,285.3	1,088.6	7,803.6	1,030.8	–	362.2
Dec.	366,274.9	12,780.8	1,331.5	10,042.7	983.3	7.6	415.7
2010 Jan.	358,702.7	12,188.2	1,062.4	9,628.6	1,082.8	9.4	405.0
Feb.	355,691.5	11,061.6	1,064.3	8,365.4	1,214.9	9.4	407.6
Mar.	357,411.5	11,920.5	1,179.7	9,051.5	1,259.9	23.4	406.0
Apr.	360,055.6	10,389.5	1,199.1	7,488.8	1,210.3	83.1	408.3
May	364,720.0	11,480.8	1,154.0	8,433.3	1,379.7	94.8	419.0
Jun.	372,873.9	9,036.6	1,242.2	5,874.5	1,379.0	101.5	439.6
Jul.	368,969.3	10,652.7	1,552.6	7,232.3	1,330.6	111.3	426.0
Aug.	372,528.6	12,839.6	1,711.4	9,110.8	1,475.6	112.3	429.6
Sep.	370,510.0	10,726.8	1,418.1	7,127.1	1,580.4	110.6	490.6
Oct.	368,649.2	11,116.6	1,349.5	7,118.1	2,047.5	110.4	491.0

Period	Domestic assets							
	Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	Fixed assets	Other assets
2009 Oct.	345,881.9	3,083.5	279,926.6	29,002.6	178.3	1,219.0	10,499.3	21,972.6
Nov.	345,074.4	3,348.0	271,396.0	36,302.6	178.9	1,306.7	10,512.3	22,030.0
Dec.	353,494.1	3,533.7	280,053.1	35,719.2	179.2	1,318.6	9,758.5	22,931.9
2010 Jan.	346,514.6	2,940.1	269,887.4	38,498.9	271.3	1,330.1	9,747.9	23,838.9
Feb.	344,629.9	2,909.6	267,739.2	39,830.1	257.5	1,350.5	9,879.6	22,663.4
Mar.	345,491.0	3,029.8	268,713.7	39,629.9	317.7	1,338.6	9,899.9	22,561.3
Apr.	349,666.1	2,987.7	271,574.0	41,129.9	252.0	1,319.7	9,685.1	22,717.7
May	353,239.2	3,156.3	272,902.5	41,930.9	251.0	1,365.5	9,959.8	23,673.2
Jun.	363,837.3	2,971.7	283,876.1	41,397.2	233.5	1,377.0	9,980.6	24,001.1
Jul.	358,316.6	2,957.7	275,930.6	43,698.9	234.4	1,399.3	10,015.7	24,080.0
Aug.	359,689.0	3,060.3	277,313.1	43,743.9	191.0	1,474.8	10,033.2	23,872.8
Sep.	359,783.2	3,152.6	276,714.0	44,334.5	191.0	1,511.0	10,021.6	23,858.4
Oct.	357,532.7	2,884.4	274,457.2	44,030.7	176.8	1,518.5	10,075.2	24,389.9

Period	Total LIABILITIES	Foreign liabilities							
		Total	Deposits					Marketable securities other than shares issued by credit institutions	Non-residents shares/units issued by money market funds
			Total	Overnight deposits	Time deposits (including loans)	Deposits redeemable at notice	Reverse repos		
2009 Oct.	360,190.4	98,342.8	97,607.8	5,695.6	91,719.6	10.5	182.1	735.0	x
Nov.	355,359.7	97,495.5	96,760.1	5,450.3	91,070.2	10.5	229.0	735.4	x
Dec.	366,274.9	96,112.3	95,376.9	7,556.0	87,708.5	10.5	101.9	735.4	x
2010 Jan.	358,702.7	93,681.9	92,946.5	7,617.9	85,205.8	10.5	112.3	735.4	x
Feb.	355,691.5	92,376.0	91,641.0	7,361.7	84,127.2	10.5	141.6	735.0	x
Mar.	357,411.5	93,924.0	93,188.6	6,690.7	86,338.0	10.5	149.4	735.4	x
Apr.	360,055.6	94,960.1	94,222.9	7,033.0	86,851.0	10.5	328.4	737.2	x
May	364,720.0	96,584.1	95,846.9	7,024.7	88,440.6	10.5	371.1	737.2	x
Jun.	372,873.9	99,974.9	99,227.0	7,063.5	91,735.0	10.5	418.0	737.3	10.6
Jul.	368,969.3	99,545.9	98,796.6	8,351.9	90,265.9	10.5	168.3	737.3	12.1
Aug.	372,528.6	98,948.9	98,176.7	7,968.8	89,830.8	10.5	366.5	757.0	15.2
Sep.	370,510.0	97,209.4	96,436.7	6,996.6	88,602.4	10.5	827.2	757.1	15.7
Oct.	368,649.2	96,931.9	96,157.1	6,482.5	88,847.2	10.5	817.0	758.0	16.8

Period	Total	Domestic liabilities									
		Total	Deposits					Marketable securities other than shares issued by credit institutions	Shares/units issued by money market funds	Capital and reserves	Other liabilities
			Overnight deposits	Time deposits (including loans)	Deposits redeemable at notice	Reverse repos					
2009 Oct.	261,847.6	187,689.7	60,742.3	117,591.3	–	9,356.1	242.8	1,606.1	42,168.0	30,140.9	
Nov.	257,864.2	183,387.6	61,551.1	119,647.1	–	2,189.4	64.1	1,674.7	43,075.2	29,662.6	
Dec.	270,162.6	195,318.0	62,724.2	123,358.6	–	9,235.1	137.7	1,796.4	43,831.4	29,079.1	
2010 Jan.	265,020.8	188,156.9	60,515.8	121,491.1	–	6,150.1	136.0	1,989.8	45,051.2	29,687.0	
Feb.	263,315.5	187,510.5	57,718.7	123,268.9	–	6,522.9	157.9	2,119.7	45,691.4	27,835.9	
Mar.	263,487.5	185,355.3	59,065.2	126,165.3	–	124.8	204.9	2,433.0	47,381.7	28,112.5	
Apr.	265,095.4	186,166.7	58,611.1	127,040.6	–	515.0	346.2	2,608.9	47,840.9	28,132.7	
May	268,135.8	186,498.0	60,878.4	125,224.9	–	394.6	348.5	2,675.7	49,515.2	29,098.4	
Jun.	272,899.0	188,071.7	61,167.1	126,177.9	–	726.7	355.4	2,713.3	50,815.9	30,942.7	
Jul.	269,423.4	185,945.0	59,825.0	125,163.4	–	956.6	351.0	2,765.7	51,400.0	28,961.8	
Aug.	273,579.8	188,697.4	61,417.5	126,377.7	–	902.1	351.4	2,901.5	52,443.6	29,185.8	
Sep.	273,300.6	187,653.5	61,940.0	124,534.4	–	1,179.1	359.9	2,998.7	53,222.9	29,065.7	
Oct.	271,717.3	186,054.9	59,292.8	125,703.5	–	1,058.6	389.2	3,062.1	53,386.8	28,824.4	

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

(lei million; end of period)

Period	ASSETS	Foreign assets							
		Total	Gold	SDR holdings with IMF	Cash and other payment means	Loans	Marketable securities other than shares	Money market fund shares/units	Shares and other equity
2009 Oct.	393,041.8	150,720.0	10,056.7	4,276.0	1,158.4	47,678.9	82,206.6	–	5,343.3
Nov.	398,047.3	148,498.5	11,079.4	4,110.8	1,088.7	51,415.8	75,465.9	–	5,337.9
Dec.	395,579.9	147,502.5	10,788.2	4,149.6	1,331.6	59,866.5	66,077.9	7.6	5,281.1
2010 Jan.	393,005.3	142,765.2	10,641.3	4,128.9	1,062.6	54,838.0	66,816.0	9.4	5,269.0
Feb.	400,220.3	148,704.5	11,179.8	4,015.2	1,064.5	59,039.3	68,123.7	9.4	5,272.7
Mar.	410,184.7	158,654.7	11,235.6	3,980.2	1,179.8	68,239.6	68,725.8	23.4	5,270.3
Apr.	414,565.8	160,585.5	12,130.8	4,049.4	1,199.2	48,944.3	88,824.5	83.1	5,354.1
May	420,743.9	163,011.0	13,611.7	4,027.9	1,154.2	43,418.1	95,334.1	94.8	5,370.3
Jun.	431,160.8	166,170.5	14,708.2	4,277.1	1,242.3	37,726.2	102,717.0	101.5	5,398.2
Jul.	425,198.6	162,003.1	12,683.2	3,990.0	1,552.7	43,731.0	94,557.6	111.3	5,377.4
Aug.	429,320.9	165,549.0	13,796.6	3,809.1	1,711.6	45,717.8	95,018.4	112.3	5,383.2
Sep.	431,577.9	167,916.3	13,639.9	3,649.3	1,418.3	45,887.2	97,770.2	110.6	5,440.9
Oct.	429,482.2	167,203.8	13,729.6	3,633.1	1,349.7	46,964.8	95,975.3	110.4	5,440.9

Period	Domestic assets					
	Total	Domestic credit			Marketable securities other than shares	Shares and other equity
		Total	Non-government credit	Government credit (general government)		
2009 Oct.	242,321.8	212,337.9	201,214.4	11,123.5	28,851.2	1,132.7
Nov.	249,548.7	212,106.6	200,853.7	11,252.9	36,222.3	1,219.8
Dec.	248,077.4	211,197.4	199,887.1	11,310.3	35,647.7	1,232.3
2010 Jan.	250,240.2	210,578.3	199,285.0	11,293.3	38,418.7	1,243.1
Feb.	251,515.8	210,494.9	199,167.1	11,327.8	39,756.7	1,264.2
Mar.	251,530.0	210,721.7	199,404.1	11,317.6	39,557.3	1,251.1
Apr.	253,980.3	211,710.9	200,322.4	11,388.5	41,038.3	1,231.0
May	257,732.9	214,643.2	203,112.1	11,531.1	41,809.2	1,280.5
Jun.	264,990.3	222,596.6	210,808.9	11,787.7	41,100.4	1,293.3
Jul.	263,195.5	218,328.3	206,698.9	11,629.4	43,567.1	1,300.0
Aug.	263,771.9	218,784.8	207,667.7	11,117.1	43,612.1	1,375.0
Sep.	263,661.6	218,047.0	207,930.5	10,116.5	44,203.0	1,411.6
Oct.	262,278.4	217,015.7	206,836.3	10,179.4	43,899.9	1,362.8

Period	LIABILITIES	Foreign liabilities*						
		Total	Deposits, of which:				Marketable securities other than shares	
			Total	Overnight deposits	Time deposits	Deposits redeemable at notice		Reverse repos
2009 Oct.	393,041.8	128,195.6	127,460.6	6,035.4	121,232.6	10.5	182.1	735.0
Nov.	398,047.3	127,284.5	126,549.1	5,726.4	120,583.2	10.5	229.0	735.4
Dec.	395,579.9	125,285.7	124,550.3	7,889.3	116,548.6	10.5	101.9	735.4
2010 Jan.	393,005.3	122,715.4	121,979.9	7,811.3	114,045.9	10.5	112.3	735.4
Feb.	400,220.3	126,245.1	125,510.1	7,386.3	117,971.7	10.5	141.6	735.0
Mar.	410,184.7	128,001.1	127,265.7	6,923.8	120,182.0	10.5	149.4	735.4
Apr.	414,565.8	129,593.9	128,856.7	7,253.4	121,264.4	10.5	328.4	737.2
May	420,743.9	131,021.1	130,283.9	7,049.3	122,853.0	10.5	371.1	737.2
Jun.	431,160.8	134,560.9	133,813.0	7,228.6	126,155.9	10.5	418.0	737.3
Jul.	425,198.6	137,588.8	136,839.5	8,373.1	128,287.6	10.5	168.3	737.3
Aug.	429,320.9	137,553.9	136,781.8	8,553.2	127,851.5	10.5	366.5	757.0
Sep.	431,577.9	139,032.8	138,260.0	7,200.6	130,221.7	10.5	827.2	757.1
Oct.	429,482.2	138,698.8	137,924.0	6,630.6	130,465.8	10.5	817.0	758.0

Period	Domestic liabilities*				
	Total	M3	Long term financial liabilities	Central government deposits	Other liabilities, net*
2009 Oct.	264,846.2	183,992.1	59,800.3	21,033.4	20.4
Nov.	270,762.8	185,553.4	60,559.5	25,001.1	-351.2
Dec.	270,294.2	189,630.3	62,484.7	20,063.2	-1,884.0
2010 Jan.	270,290.0	185,996.9	63,020.0	23,654.9	-2,381.9
Feb.	273,975.2	187,539.4	64,722.6	24,843.0	-3,129.8
Mar.	282,183.7	189,976.9	66,340.2	28,985.4	-3,118.8
Apr.	284,971.9	190,920.7	68,334.5	28,890.9	-3,174.2
May	289,722.8	192,858.6	75,288.7	24,851.4	-3,276.0
Jun.	296,599.9	195,086.4	81,778.0	21,312.6	-1,577.0
Jul.	287,609.8	193,732.5	75,527.9	21,368.8	-3,019.4
Aug.	291,767.0	195,719.5	78,832.5	19,829.4	-2,614.4
Sep.	292,545.1	195,738.8	76,635.9	22,930.9	-2,760.4
Oct.	290,783.5	194,804.0	76,176.8	23,451.1	-3,648.5

*) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities, net".

6. BROAD MONEY M3 AND ITS COUNTERPART

(lei million; end of period)

Period	M3					
	Total	M1			M2-M1	
		Total	Currency in circulation	Overnight deposits	Total, of which:	Deposits with an agreed maturity of up to and including two years
2006 Dec.	110,821.0	48,726.1	15,130.1	33,596.0	61,716.2	61,716.2
2007 Jan.	106,626.4	51,638.9	13,490.9	38,148.0	54,616.2	54,550.8
Feb.	109,615.0	52,281.4	14,163.3	38,118.0	56,959.7	56,959.7
Mar.	112,696.5	54,753.5	14,985.6	39,767.8	57,595.2	57,595.2
Apr.	113,134.9	55,231.1	15,462.5	39,768.5	57,712.7	57,712.7
May	112,826.5	56,714.7	15,905.9	40,808.7	55,949.2	55,949.2
Jun.	116,276.1	59,727.8	17,305.4	42,422.4	56,399.5	56,399.5
Jul.	120,040.5	63,371.1	18,015.6	45,355.5	56,562.5	56,562.5
Aug.	124,457.5	65,126.9	18,357.9	46,769.0	59,166.2	59,166.2
Sep.	126,678.9	66,667.1	18,907.3	47,759.8	59,840.9	59,840.9
Oct.	128,873.1	68,155.6	18,434.1	49,721.5	60,582.7	60,582.7
Nov.	136,171.0	72,824.2	19,700.1	53,124.2	63,284.7	63,284.7
Dec.	148,115.5	79,914.3	21,441.7	58,472.5	68,129.3	68,129.3
2008 Jan.	147,531.2	79,155.3	20,731.8	58,423.5	68,302.7	68,302.7
Feb.	149,762.2	81,654.1	21,154.0	60,500.1	68,031.1	68,031.1
Mar.	151,859.2	82,628.6	21,558.9	61,069.7	69,165.5	69,165.5
Apr.	157,088.2	83,775.3	22,268.5	61,506.8	73,269.4	73,269.4
May	157,605.3	85,849.5	22,852.2	62,997.4	71,718.7	71,718.7
Jun.	161,495.4	90,933.5	23,598.2	67,335.4	70,529.4	70,529.4
Jul.	161,297.9	90,166.0	23,746.6	66,419.4	71,054.7	71,054.7
Aug.	162,351.4	90,979.4	23,996.3	66,983.2	71,300.4	71,300.4
Sep.	166,092.0	92,571.1	23,610.8	68,960.3	73,441.8	73,441.8
Oct.	162,522.6	91,710.0	24,457.2	67,252.8	70,437.6	70,437.6
Nov.	164,727.4	92,400.8	25,229.8	67,171.0	71,969.4	71,969.4
Dec.	174,027.8	92,548.5	25,286.8	67,261.7	81,080.3	81,080.3
2009 Jan.	176,104.0	87,919.3	24,943.2	62,976.1	87,850.7	87,850.7
Feb.	176,205.1	84,835.2	24,821.9	60,013.3	91,002.9	91,002.9
Mar.	175,288.3	81,456.4	23,943.8	57,512.6	93,425.3	93,425.3
Apr.	176,365.6	80,476.9	24,388.5	56,088.4	95,331.4	95,331.4
May	177,304.7	79,861.1	24,154.2	55,706.9	96,759.8	96,759.8
Jun.	180,325.7	81,705.4	24,221.2	57,484.2	97,776.6	97,776.6
Jul.	181,384.0	81,459.1	24,464.5	56,994.6	98,913.8	98,913.8
Aug.	183,963.3	82,798.3	24,408.4	58,389.9	99,986.9	99,986.9
Sep.	183,819.1	80,578.5	23,878.7	56,699.8	101,953.2	101,953.2
Oct.	183,992.1	78,205.4	23,704.7	54,500.8	104,358.8	104,358.8
Nov.	185,553.4	78,640.8	23,760.2	54,880.7	105,416.8	105,416.8
Dec.	189,630.3	79,361.5	23,967.6	55,393.9	108,651.5	108,651.5
2010 Jan.	185,996.9	76,617.0	23,826.6	52,790.5	107,661.4	107,661.4
Feb.	187,539.4	76,816.2	24,621.3	52,194.9	108,860.9	108,860.9
Mar.	189,976.9	76,460.4	24,246.3	52,214.2	111,360.1	111,360.1
Apr.	190,920.7	76,370.3	24,771.6	51,598.7	111,884.0	111,884.0
May	192,858.6	78,667.9	25,542.8	53,125.1	111,441.4	111,441.4
Jun.	195,086.4	80,491.2	26,103.0	54,388.2	111,782.6	111,782.6
Jul.	193,732.5	79,844.2	26,929.6	52,914.5	110,928.8	110,928.8
Aug.	195,719.5	80,476.1	26,972.7	53,503.4	112,201.0	112,201.0
Sep.	195,738.8	81,499.4	26,775.5	54,723.9	111,090.9	111,090.9
Oct.	194,804.0	78,611.7	26,855.7	51,756.0	113,092.3	113,092.3

Period	Total M2	M3 (continued)				NET FOREIGN ASSETS	NET DOMESTIC ASSETS	
		Total	M3-M2				Total, of which:	Non-government credit
			Repos	Money market fund shares/units (outstanding)	Marketable securities issued, with maturity of up to and including two years			
2006 Dec.	110,442.3	378.7	110.4	220.9	47.4	38,734.1	72,087.0	92,378.5
2007 Jan.	106,255.0	371.4	110.6	232.6	28.2	40,097.8	66,528.6	92,494.9
Feb.	109,241.0	373.9	72.7	227.1	74.1	39,090.6	70,524.3	95,481.7
Mar.	112,348.7	347.8	68.0	221.1	58.8	37,503.0	75,193.5	98,964.2
Apr.	112,943.8	191.1	71.3	47.1	72.6	37,265.0	75,869.9	102,606.1
May	112,663.8	162.7	69.4	48.0	45.3	34,315.4	78,511.1	106,499.9
Jun.	116,127.4	148.8	54.4	50.0	44.3	31,191.7	85,084.4	109,031.3
Jul.	119,933.5	107.0	45.4	48.5	13.1	33,382.6	86,657.9	114,661.5
Aug.	124,293.0	164.5	101.9	48.7	13.9	32,853.1	91,604.4	122,095.8
Sep.	126,507.9	171.0	100.7	46.0	24.2	31,168.4	95,510.5	129,062.2
Oct.	128,738.3	134.8	46.1	52.7	36.0	29,330.9	99,542.2	133,319.6
Nov.	136,109.0	62.0	13.7	44.7	3.6	28,798.7	107,372.3	141,117.6
Dec.	148,043.6	71.9	34.5	37.4	–	29,370.7	118,744.8	148,180.7
2008 Jan.	147,458.0	73.2	34.4	38.7	–	31,573.5	115,957.7	154,267.5
Feb.	149,685.2	77.0	46.9	30.1	–	29,753.0	120,009.2	158,340.9
Mar.	151,794.1	65.1	39.9	25.1	0.04	26,439.2	125,420.1	164,606.8
Apr.	157,044.7	43.5	34.0	9.5	–	26,872.8	130,215.4	168,734.1
May	157,568.3	37.1	29.1	8.0	–	20,756.3	136,849.1	171,834.3
Jun.	161,463.0	32.4	28.9	3.5	–	16,451.8	145,043.6	178,180.3
Jul.	161,220.7	77.2	28.6	48.6	–	14,882.4	146,415.5	178,692.2
Aug.	162,279.9	71.5	28.4	43.1	–	17,058.1	145,293.3	183,629.9
Sep.	166,012.9	79.1	27.3	51.8	–	14,828.2	151,263.8	194,174.1
Oct.	162,147.5	375.0	232.4	142.7	–	15,306.0	147,216.6	193,063.6
Nov.	164,370.1	357.3	182.9	174.4	–	13,907.1	150,820.3	195,131.0
Dec.	173,628.8	399.0	192.2	206.8	–	13,469.8	160,558.0	198,055.7
2009 Jan.	175,770.0	334.0	110.9	223.1	–	20,398.2	155,705.7	206,435.7
Feb.	175,838.1	367.0	82.2	284.7	–	20,179.4	156,025.7	206,890.1
Mar.	174,881.7	406.6	75.4	331.1	–	15,186.9	160,101.4	202,617.0
Apr.	175,808.3	557.3	44.9	512.4	–	15,353.3	161,012.2	200,553.8
May	176,620.8	683.8	37.8	646.1	–	11,274.2	166,030.4	199,079.5
Jun.	179,482.0	843.7	30.4	813.3	–	9,042.5	171,283.2	198,056.3
Jul.	180,373.0	1,011.0	12.2	998.8	–	15,213.2	166,170.8	197,904.9
Aug.	182,785.3	1,178.0	3.9	1,174.1	–	18,935.1	165,028.2	198,682.8
Sep.	182,531.8	1,287.3	0.3	1,287.0	–	20,944.6	162,874.5	198,914.7
Oct.	182,564.2	1,427.9	–	1,427.9	–	22,524.4	161,467.7	201,214.4
Nov.	184,057.6	1,495.7	–	1,495.7	–	21,214.0	164,339.4	200,853.7
Dec.	188,013.0	1,617.3	–	1,617.3	–	22,216.8	167,413.5	199,887.1
2010 Jan.	184,278.4	1,718.5	–	1,718.5	–	20,049.8	165,947.1	199,285.0
Feb.	185,677.2	1,862.3	–	1,862.3	–	22,459.4	165,080.1	199,167.1
Mar.	187,820.6	2,156.3	41.0	2,115.3	–	30,653.6	159,323.2	199,404.1
Apr.	188,254.3	2,666.4	309.5	2,356.9	–	30,991.6	159,929.1	200,322.4
May	190,109.3	2,749.3	324.6	2,424.7	–	31,989.9	160,868.7	203,112.1
Jun.	192,273.8	2,812.5	332.7	2,479.8	–	31,609.6	163,476.7	210,808.9
Jul.	190,773.0	2,959.6	428.3	2,531.3	–	24,414.3	169,318.3	206,698.9
Aug.	192,677.1	3,042.4	331.9	2,710.6	–	27,995.0	167,724.5	207,667.7
Sep.	192,590.4	3,148.4	340.7	2,807.7	–	28,883.6	166,855.2	207,930.5
Oct.	191,704.0	3,100.0	214.7	2,885.3	–	28,505.0	166,298.9	206,836.3

7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR**7.1. Deposits from Non-Government Resident Clients**

(lei million; end of period)

Period	Total	lei	foreign currency	Total, of which:					
				Household deposits			Non-financial corporations' deposits		
				Total	lei	foreign currency	Total	lei	foreign currency
2006 Dec.	96,402.2	65,245.8	31,156.5	44,124.0	28,174.3	15,949.7	46,572.2	32,923.5	13,648.7
2007 Jan.	94,386.7	64,903.0	29,483.7	46,963.2	30,461.6	16,501.6	42,085.6	29,874.5	12,211.2
Feb.	95,993.9	65,354.4	30,639.5	48,805.4	31,655.9	17,149.5	41,764.0	29,063.7	12,700.2
Mar.	98,532.1	67,256.2	31,275.9	50,533.7	33,049.5	17,484.3	42,516.5	29,520.7	12,995.8
Apr.	98,850.1	67,896.3	30,953.8	51,504.7	33,798.7	17,706.0	41,542.9	29,170.0	12,372.9
May	98,229.1	67,256.5	30,972.6	52,042.1	34,137.5	17,904.6	40,614.0	28,427.3	12,186.8
Jun.	100,432.1	70,144.5	30,287.6	53,185.4	35,770.0	17,415.3	41,358.6	29,305.1	12,053.5
Jul.	103,818.3	72,503.1	31,315.2	55,272.2	37,161.0	18,111.2	42,423.3	30,144.4	12,278.9
Aug.	108,010.5	75,035.5	32,975.0	56,880.5	37,452.3	19,428.2	44,544.0	32,211.3	12,332.7
Sep.	109,658.5	75,204.2	34,454.3	58,546.2	37,722.2	20,824.0	44,798.3	32,155.7	12,642.6
Oct.	112,385.2	76,353.4	36,031.9	59,697.2	38,451.6	21,245.6	46,381.6	32,811.9	13,569.8
Nov.	118,642.0	80,149.5	38,492.5	63,199.0	40,149.0	23,050.1	49,110.8	34,798.8	14,312.0
Dec.	129,058.2	87,651.1	41,407.0	67,315.6	42,415.1	24,900.4	54,862.3	39,867.5	14,994.9
2008 Jan.	129,194.3	85,726.0	43,468.3	69,332.5	43,303.1	26,029.4	53,341.7	37,432.4	15,909.3
Feb.	130,993.6	86,564.6	44,429.0	71,651.3	44,706.2	26,945.1	53,056.2	36,999.9	16,056.3
Mar.	133,549.7	89,100.5	44,449.2	73,273.2	45,846.6	27,426.6	54,203.4	38,501.9	15,701.5
Apr.	137,341.3	88,466.4	48,874.9	75,182.8	46,943.3	28,239.6	55,895.4	36,564.8	19,330.5
May	137,317.3	90,054.9	47,262.4	75,971.7	48,103.8	27,867.9	54,759.6	36,712.3	18,047.2
Jun.	140,789.5	92,797.7	47,991.9	77,929.6	49,655.3	28,274.3	55,944.0	37,782.7	18,161.3
Jul.	140,370.4	92,353.3	48,017.1	78,162.7	49,894.1	28,268.6	55,235.1	37,096.8	18,138.2
Aug.	141,334.3	93,518.7	47,815.6	79,028.4	49,895.1	29,133.3	55,474.4	38,195.7	17,278.7
Sep.	145,450.5	95,469.4	49,981.2	81,085.1	50,316.2	30,769.0	57,170.0	39,619.2	17,550.8
Oct.	140,657.7	91,541.5	49,116.1	78,611.0	49,980.7	28,630.3	54,856.0	36,173.5	18,682.6
Nov.	142,079.9	92,619.8	49,460.0	79,465.5	50,716.6	28,748.9	54,797.3	36,199.0	18,598.3
Dec.	151,371.9	98,744.1	52,627.8	82,879.7	52,394.3	30,485.4	59,487.7	39,765.8	19,722.0
2009 Jan.	154,119.5	95,738.2	58,381.3	87,799.0	54,507.8	33,291.2	56,895.4	34,840.8	22,054.5
Feb.	154,347.1	96,230.4	58,116.7	89,425.2	56,001.1	33,424.1	55,191.8	33,812.3	21,379.5
Mar.	154,109.1	96,887.7	57,221.4	90,145.9	57,269.2	32,876.6	54,482.5	33,778.8	20,703.7
Apr.	154,554.1	97,849.6	56,704.5	91,187.9	58,572.4	32,615.4	53,329.1	32,852.3	20,476.8
May	155,370.9	99,151.0	56,219.9	91,511.7	58,863.3	32,648.4	53,674.6	33,767.4	19,907.2
Jun.	158,055.4	101,746.1	56,309.3	93,153.7	60,044.1	33,109.5	53,877.2	34,777.8	19,099.4
Jul.	158,634.1	101,459.3	57,174.9	93,903.1	60,100.0	33,803.1	54,008.7	34,568.6	19,440.1
Aug.	161,392.1	102,849.5	58,542.6	94,365.3	59,759.5	34,605.8	56,064.5	36,360.5	19,704.1
Sep.	161,695.6	100,614.4	61,081.2	94,271.2	59,014.9	35,256.3	56,008.6	34,946.2	21,062.5
Oct.	162,066.6	99,435.7	62,630.9	95,341.6	58,582.8	36,758.9	55,350.4	34,281.7	21,068.8
Nov.	163,527.7	100,429.2	63,098.5	96,324.3	59,255.5	37,068.8	55,271.9	34,273.2	20,998.7
Dec.	167,743.3	102,688.3	65,055.0	97,307.0	59,194.9	38,112.0	58,059.1	36,493.5	21,565.6
2010 Jan.	164,347.6	100,543.6	63,803.9	97,475.0	59,925.0	37,550.0	54,795.9	33,369.8	21,426.1
Feb.	165,173.3	102,432.6	62,740.7	99,088.7	61,483.9	37,604.8	54,207.8	33,531.7	20,676.0
Mar.	167,120.4	105,233.1	61,887.3	99,752.0	62,055.3	37,696.7	55,060.3	35,023.8	20,036.5
Apr.	167,264.0	106,374.5	60,889.6	100,850.4	63,188.6	37,661.8	55,146.0	35,331.3	19,814.6
May	168,456.4	106,235.1	62,221.3	101,227.0	62,807.7	38,419.3	56,103.7	35,936.6	20,167.1
Jun.	170,077.1	105,501.2	64,575.9	102,561.8	62,126.3	40,435.5	56,267.7	35,996.6	20,271.1
Jul.	167,908.7	104,792.5	63,116.3	101,348.2	61,950.4	39,397.9	55,538.5	35,410.1	20,128.4
Aug.	169,418.8	105,949.3	63,469.5	101,309.8	61,798.1	39,511.7	56,735.4	36,340.2	20,395.1
Sep.	169,877.4	106,373.1	63,504.3	100,808.2	61,509.2	39,299.0	57,576.0	37,042.6	20,533.4
Oct.	168,936.3	105,508.5	63,427.8	100,685.9	61,516.5	39,169.4	57,153.2	36,344.5	20,808.7

Note: Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.2. Household Deposits

(lei million; end of period)

Period	Total	Overnight deposits				Time deposits			
		Total	lei	EUR	other currencies	Total	lei		
							Total	with maturity of up to and including one year	with maturity longer than one year
2009 Oct.	95,341.6	27,166.3	17,291.3	8,984.3	890.8	68,175.3	41,291.5	38,258.2	3,033.3
Nov.	96,324.3	26,730.2	17,086.5	8,758.4	885.2	69,594.1	42,169.0	39,120.5	3,048.5
Dec.	97,307.0	25,982.6	15,955.8	9,113.3	913.5	71,324.4	43,239.1	40,067.4	3,171.7
2010 Jan.	97,475.0	25,087.7	15,498.0	8,705.1	884.6	72,387.3	44,427.0	41,234.1	3,192.9
Feb.	99,088.7	24,944.9	15,652.0	8,418.5	874.4	74,143.8	45,831.9	42,595.7	3,236.2
Mar.	99,752.0	24,374.5	15,018.9	8,413.7	941.9	75,377.5	47,036.4	43,839.1	3,197.3
Apr.	100,850.4	24,035.3	14,910.8	8,259.9	864.7	76,815.1	48,277.9	45,099.1	3,178.7
May	101,227.0	24,198.9	14,698.1	8,380.3	1,120.4	77,028.2	48,109.6	45,039.1	3,070.5
Jun.	102,561.8	24,336.2	14,554.4	8,540.1	1,241.6	78,225.6	47,571.9	44,568.0	3,003.9
Jul.	101,348.2	23,816.3	14,369.5	8,171.5	1,275.3	77,528.2	47,577.1	44,572.9	3,004.2
Aug.	101,309.8	23,232.2	14,106.5	7,910.5	1,215.2	78,072.0	47,686.1	44,652.2	3,033.9
Sep.	100,808.2	22,518.9	13,529.9	7,689.4	1,299.6	78,280.9	47,973.7	44,988.8	2,984.9
Oct.	100,685.9	21,987.1	13,184.0	7,585.5	1,217.6	78,680.9	48,320.0	45,350.9	2,969.1

Period	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currencies			
		with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year		
2009 Oct.	24,404.2	23,828.1	576.1	2,479.7	2,389.7	89.9	–	–
Nov.	24,999.9	24,372.1	627.9	2,425.2	2,341.5	83.7	–	–
Dec.	25,626.7	24,960.9	665.8	2,458.5	2,374.7	83.8	–	–
2010 Jan.	25,488.2	24,767.7	720.5	2,472.1	2,384.2	88.0	–	–
Feb.	25,790.9	25,019.6	771.3	2,521.0	2,426.7	94.3	–	–
Mar.	25,804.7	24,955.7	848.9	2,536.5	2,437.0	99.4	–	–
Apr.	25,950.0	25,030.7	919.3	2,587.2	2,471.9	115.3	–	–
May	25,874.4	24,903.2	971.2	3,044.2	2,890.6	153.6	–	–
Jun.	27,073.4	26,022.2	1,051.2	3,580.4	3,405.3	175.0	–	–
Jul.	26,492.3	25,422.5	1,069.9	3,458.8	3,283.4	175.4	–	3.8
Aug.	26,818.9	25,733.2	1,085.7	3,567.0	3,385.9	181.1	–	5.5
Sep.	26,979.3	25,875.9	1,103.4	3,327.9	3,155.4	172.5	–	8.4
Oct.	26,956.1	25,832.8	1,123.2	3,404.9	3,225.2	179.7	–	17.9

7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS								
	Total	Overnight deposits				Total	Time deposits		
		Total	Lei	EUR	Other currencies		Total	Lei	
							with maturity of up to and including one year	with maturity longer than one year	
2009 Oct.	55,350.4	24,948.4	16,947.4	6,782.5	1,218.5	30,402.1	17,334.3	16,260.0	1,074.3
Nov.	55,271.9	25,782.8	17,477.7	7,125.5	1,179.6	29,489.1	16,795.5	15,725.8	1,069.7
Dec.	58,059.1	26,786.2	18,726.2	6,815.4	1,244.5	31,272.9	17,767.2	16,658.1	1,109.1
2010 Jan.	54,795.9	25,412.1	16,927.9	7,217.7	1,266.5	29,383.8	16,441.9	15,342.8	1,099.1
Feb.	54,207.8	24,893.3	16,780.6	7,085.7	1,027.0	29,314.5	16,751.2	15,681.4	1,069.8
Mar.	55,060.3	24,772.4	16,861.4	6,789.8	1,121.2	30,287.9	18,162.4	17,102.4	1,060.0
Apr.	55,146.0	25,181.0	17,300.9	6,741.5	1,138.6	29,701.0	18,030.4	16,946.6	1,083.8
May	56,103.7	26,266.6	18,071.1	6,586.6	1,608.9	29,611.5	17,865.5	16,763.9	1,101.5
Jun.	56,267.7	26,852.0	18,123.3	7,081.9	1,646.8	29,197.9	17,873.3	16,778.0	1,095.2
Jul.	55,538.5	26,652.1	18,081.1	6,858.7	1,712.3	28,667.7	17,322.1	16,196.3	1,125.8
Aug.	56,735.4	27,931.9	18,838.2	7,291.7	1,801.9	28,609.2	17,495.1	16,355.2	1,139.9
Sep.	57,576.0	28,780.4	19,363.7	7,236.3	2,180.4	28,601.1	17,671.9	16,505.9	1,166.0
Oct.	57,153.2	27,434.6	18,335.5	7,139.8	1,959.3	29,711.4	18,001.8	16,879.0	1,122.8

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS (continued)							Deposits redeemable at notice	Repos
	Time deposits (continued)								
	Total	EUR		Total	Other currencies				
with maturity of up to and including one year		with maturity longer than one year	with maturity of up to and including one year		with maturity longer than one year				
2009 Oct.	12,218.3	11,598.4	620.0	849.5	809.1	40.4	–	–	
Nov.	11,878.2	11,288.6	589.6	815.4	788.6	26.8	–	–	
Dec.	12,662.0	12,037.7	624.3	843.6	781.3	62.3	–	–	
2010 Jan.	12,160.9	11,606.9	554.0	781.0	719.5	61.4	–	–	
Feb.	11,694.9	11,080.6	614.3	868.4	804.8	63.6	–	–	
Mar.	11,289.3	10,643.3	646.0	836.3	781.8	54.5	–	–	
Apr.	10,842.1	10,193.6	648.6	828.5	774.0	54.4	–	264.0	
May	10,791.1	10,131.4	659.7	955.0	896.2	58.8	–	225.5	
Jun.	10,214.4	9,536.0	678.4	1,110.3	963.8	146.4	–	217.8	
Jul.	10,217.1	9,568.2	648.9	1,128.5	993.4	135.1	–	218.7	
Aug.	9,924.0	9,295.3	628.6	1,190.2	1,055.7	134.6	–	194.2	
Sep.	9,945.3	9,342.0	603.3	983.9	869.4	114.5	–	194.6	
Oct.	10,161.2	9,591.2	570.0	1,548.4	1,421.4	127.0	–	7.2	

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs											
	Total	Overnight deposits				Total	Time deposits					
		Total	Lei	EUR	Other currencies		Total	Lei		EUR		
								with maturity of up to and including one year	with maturity longer than one year	Total	with maturity of up to and including one year	with maturity longer than one year
2009 Oct.	11,374.2	1,827.8	1,254.3	540.8	32.7	9,546.4	5,316.7	4,826.1	490.5	4,161.6	4,053.9	107.7
Nov.	11,931.1	1,813.1	1,132.6	638.6	41.9	10,118.0	5,767.5	5,269.5	498.0	4,300.0	4,193.9	106.1
Dec.	12,376.9	2,009.2	1,354.6	624.4	30.2	10,367.7	5,645.0	5,127.7	517.3	4,668.8	4,564.7	104.0
2010 Jan.	12,076.4	1,873.2	1,274.3	555.7	43.2	10,203.1	5,974.3	5,407.7	566.5	4,189.4	3,982.1	207.3
Feb.	11,876.5	1,946.2	1,215.3	691.7	39.2	9,930.2	6,201.3	5,623.4	577.9	3,693.5	3,330.7	362.9
Mar.	12,307.9	2,578.2	1,181.7	1,370.8	25.7	9,688.7	6,931.1	6,392.2	538.8	2,708.8	2,354.1	354.7
Apr.	11,267.4	1,786.0	1,206.1	556.8	23.1	9,435.9	6,602.7	5,946.8	655.9	2,784.0	2,433.7	350.4
May	11,125.4	1,892.3	1,245.9	609.0	37.4	9,134.1	6,145.6	5,510.6	635.0	2,897.5	2,566.3	331.3
Jun.	11,247.4	2,629.5	1,277.5	1,288.7	63.3	8,503.0	5,985.8	5,379.5	606.3	2,447.0	2,071.0	376.0
Jul.	11,021.8	1,742.8	1,226.2	482.9	33.6	9,073.2	6,012.6	5,437.4	575.3	2,953.0	2,582.6	370.4
Aug.	11,373.5	1,617.0	1,107.7	452.8	56.5	9,624.4	6,571.0	6,036.8	534.2	2,953.1	2,685.4	267.7
Sep.	11,493.1	2,849.6	1,427.7	1,368.1	53.8	8,505.7	6,255.7	5,710.0	545.7	2,158.0	1,747.7	410.3
Oct.	11,097.0	1,633.8	1,183.8	425.5	24.5	9,273.7	6,274.0	5,669.7	604.3	2,905.4	2,498.2	407.3

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs (continued)						DEPOSITS FROM GENERAL GOVERNMENT				TOTAL DEPOSITS FROM NON-RESIDENTS
	Time deposits (continued)			Deposits redeemable at notice	Repos	Total	Central government	Local government	Social security funds		
	other currencies		Total								
	with maturity of up to and including one year	with maturity longer than one year									
2009 Oct.	68.1	61.4	6.7	–	–	22,336.1	21,033.4	1,300.1	2.5	127,460.6	
Nov.	50.5	47.7	2.8	–	–	26,317.8	25,001.1	1,314.2	2.6	126,549.1	
Dec.	54.0	51.3	2.7	–	–	21,130.1	20,063.2	1,064.6	2.3	124,550.3	
2010 Jan.	39.5	37.0	2.5	–	–	24,692.8	23,654.9	1,035.4	2.5	121,979.9	
Feb.	35.4	33.1	2.3	–	–	25,881.2	24,843.0	1,035.8	2.3	125,510.1	
Mar.	48.8	46.6	2.1	–	41.0	30,526.9	28,985.4	1,539.2	2.3	127,265.7	
Apr.	49.2	47.3	1.9	–	45.5	30,511.7	28,890.9	1,618.7	2.1	128,856.7	
May	90.9	89.0	1.9	–	99.1	26,352.1	24,851.4	1,498.6	2.1	130,283.9	
Jun.	70.2	68.5	1.8	–	114.9	22,833.2	21,312.6	1,518.8	1.8	133,813.0	
Jul.	107.5	106.0	1.5	–	205.9	22,856.0	21,368.8	1,485.2	2.0	136,839.5	
Aug.	100.3	98.8	1.5	–	132.1	21,479.3	19,829.4	1,647.6	2.4	136,781.8	
Sep.	92.0	90.8	1.2	–	137.8	24,472.3	22,930.9	1,539.3	2.1	138,260.0	
Oct.	94.3	93.2	1.1	–	189.5	24,802.6	23,451.1	1,349.4	2.1	137,924.0	

7.4. Domestic Credit

(lei million; end of period)

Period	Total	NON-GOVERNMENT CREDIT												
		Total	lei									Total, of which:	non- financial corporations	house- holds
			Total	short term		medium term			long term					
Total, of which:	non- financial corporations	house- holds	Total, of which:	non- financial corporations	house- holds	Total, of which:	non- financial corporations	house- holds	Total, of which:	non- financial corporations	house- holds			
2006 Dec.	95,924.3	92,378.5	48,637.3	17,463.2	14,920.1	2,264.2	14,015.3	5,430.4	8,233.4	17,158.8	3,500.9	12,587.3		
2007 Jan.	99,594.7	92,494.9	47,588.6	14,703.9	12,553.3	1,766.0	16,969.9	7,174.5	9,049.8	15,914.9	2,938.6	12,909.2		
Feb.	101,206.9	95,481.7	49,465.6	16,073.4	13,519.0	2,099.4	16,961.2	7,465.0	8,736.3	16,431.1	3,109.6	13,248.7		
Mar.	105,578.8	98,964.2	51,021.6	16,417.7	14,015.6	2,264.7	17,244.4	8,007.5	8,804.7	17,359.6	3,385.9	13,899.3		
Apr.	110,220.6	102,606.1	53,010.5	17,018.9	14,516.3	2,317.0	17,687.5	8,316.4	8,899.8	18,304.2	3,659.8	14,561.2		
May	114,321.8	106,499.9	55,336.6	17,780.3	15,154.5	2,444.5	17,763.6	8,471.8	8,801.5	19,792.7	4,005.9	15,700.4		
Jun.	117,425.0	109,031.3	57,189.7	18,374.3	15,610.5	2,532.9	17,931.9	8,535.2	8,863.6	20,883.5	4,309.7	16,488.1		
Jul.	122,742.3	114,661.5	58,821.2	18,807.1	15,760.1	2,782.2	18,028.4	8,606.5	8,862.6	21,985.7	4,644.3	17,254.0		
Aug.	130,482.5	122,095.8	60,253.7	18,623.5	15,359.0	2,934.0	18,461.3	8,914.5	8,982.6	23,168.9	4,956.5	18,110.5		
Sep.	137,710.8	129,062.2	62,649.1	19,531.3	16,150.9	3,068.0	18,786.0	9,165.6	9,017.8	24,331.8	5,295.8	18,922.0		
Oct.	142,198.9	133,319.6	64,689.8	20,205.0	16,304.3	3,228.0	18,874.3	9,179.3	9,087.8	25,610.5	5,723.2	19,763.8		
Nov.	150,491.4	141,117.6	66,272.2	20,524.8	16,556.6	3,296.0	19,002.0	9,317.6	9,083.6	26,745.3	6,076.6	20,545.8		
Dec.	157,751.3	148,180.7	67,713.0	20,804.4	16,723.6	3,327.0	19,109.5	9,378.4	9,049.6	27,799.1	6,474.8	21,196.2		
2008 Jan.	163,879.1	154,267.5	69,349.9	21,679.0	17,589.8	3,381.5	19,297.1	9,677.5	8,945.2	28,373.8	6,624.7	21,617.5		
Feb.	168,601.3	158,340.9	71,427.6	21,931.3	17,734.8	3,415.6	19,855.2	10,264.2	8,911.6	29,641.0	7,048.1	22,451.3		
Mar.	174,736.3	164,606.8	74,105.6	23,398.1	19,037.3	3,572.1	19,928.5	10,309.8	8,926.5	30,779.0	7,420.6	23,213.4		
Apr.	178,799.8	168,734.1	76,591.9	24,261.3	19,867.7	3,665.6	20,368.0	10,731.6	8,957.1	31,962.7	7,824.5	23,986.1		
May	182,458.5	171,834.3	78,391.9	24,874.1	20,248.0	3,859.5	20,620.1	10,966.1	8,979.5	32,897.8	8,225.5	24,519.1		
Jun.	189,246.2	178,180.3	80,043.9	25,183.8	20,780.1	3,527.3	21,113.0	10,869.9	9,428.2	33,747.1	8,401.3	25,089.4		
Jul.	189,915.4	178,692.2	81,988.9	25,718.5	21,078.0	3,706.4	21,398.8	10,813.7	9,748.9	34,871.5	8,765.3	25,842.6		
Aug.	194,993.1	183,629.9	83,498.0	26,161.1	21,273.9	3,937.8	21,638.2	11,003.1	9,810.2	35,698.6	8,921.0	26,501.3		
Sep.	205,695.8	194,174.1	85,318.5	26,775.7	21,783.1	4,064.3	22,036.2	11,304.6	9,948.6	36,506.6	9,197.3	27,003.7		
Oct.	205,070.3	193,063.6	85,852.8	26,909.8	21,932.7	4,191.9	22,095.8	11,360.4	9,932.6	36,847.3	9,199.4	27,253.4		
Nov.	208,235.0	195,131.0	85,504.1	26,481.5	21,584.0	4,219.1	22,263.4	11,637.2	9,891.8	36,759.2	9,203.0	27,188.7		
Dec.	215,260.9	198,055.7	83,643.2	25,473.7	20,529.0	4,254.4	21,805.8	11,261.6	9,765.1	36,363.7	9,079.5	26,921.4		
2009 Jan.	228,260.0	206,435.7	83,767.7	26,143.4	21,169.1	4,293.1	21,664.8	11,304.6	9,620.1	35,959.5	9,027.4	26,672.8		
Feb.	231,721.7	206,890.1	83,753.7	26,532.3	21,531.8	4,315.5	21,427.9	11,197.3	9,513.9	35,793.4	9,008.5	26,554.2		
Mar.	231,924.9	202,617.0	83,033.6	26,369.6	21,294.1	4,392.9	21,193.2	10,946.7	9,372.7	35,470.8	8,919.7	26,325.8		
Apr.	232,329.8	200,553.8	82,602.4	26,502.3	21,403.9	4,452.0	20,782.7	10,623.7	9,305.7	35,317.4	8,840.3	26,259.9		
May	232,266.4	199,079.5	81,925.1	25,779.0	21,048.6	4,219.9	20,970.3	10,523.4	9,650.8	35,175.8	8,797.0	26,164.1		
Jun.	234,796.5	198,056.3	80,929.0	25,318.7	20,564.6	4,249.8	20,949.0	10,561.3	9,603.4	34,661.2	8,699.1	25,753.5		
Jul.	242,891.6	197,904.9	79,924.1	24,909.6	20,110.5	4,306.2	20,394.4	10,365.3	9,426.6	34,620.1	8,609.3	25,765.8		
Aug.	243,380.1	198,682.8	79,744.6	25,036.7	20,179.5	4,415.8	20,262.0	10,304.9	9,364.9	34,445.9	8,552.4	25,667.4		
Sep.	241,918.5	198,914.7	80,150.9	25,693.6	20,746.5	4,523.5	20,151.2	10,202.3	9,326.9	34,306.2	8,440.7	25,548.7		
Oct.	241,056.8	201,214.4	79,782.7	25,632.6	20,604.8	4,492.2	19,861.3	10,083.6	9,246.9	34,288.9	8,494.7	25,460.0		
Nov.	248,191.7	200,853.7	79,914.2	26,139.6	21,170.0	4,450.6	19,707.6	9,986.1	9,196.7	34,067.0	8,405.5	25,338.2		
Dec.	246,697.9	199,887.1	79,711.7	26,074.7	20,817.5	4,552.8	19,558.3	9,994.2	9,051.8	34,078.7	8,404.5	25,205.9		
2010 Jan.	248,855.2	199,285.0	80,273.2	26,967.4	21,756.4	4,568.9	19,486.0	10,070.0	8,918.3	33,819.8	8,282.8	25,037.4		
Feb.	250,093.9	199,167.1	79,503.8	26,994.5	21,924.8	4,407.4	19,224.0	9,920.6	8,792.4	33,285.4	8,205.8	24,673.5		
Mar.	250,121.3	199,404.1	78,936.2	26,445.2	21,487.9	4,514.1	19,257.8	9,771.1	8,836.2	33,233.1	8,275.4	24,554.5		
Apr.	252,591.2	200,322.4	78,185.5	26,013.4	21,092.8	4,458.1	19,153.5	9,503.9	9,008.4	33,018.6	8,235.9	24,387.2		
May	256,294.2	203,112.1	78,075.3	25,993.9	21,062.9	4,482.4	19,253.7	9,493.1	9,156.1	32,827.6	8,200.4	24,239.0		
Jun.	263,493.5	210,808.9	78,463.1	26,672.7	21,580.6	4,546.6	19,297.1	9,644.6	9,036.6	32,493.4	8,131.0	24,012.5		
Jul.	261,672.6	206,698.9	78,603.3	26,826.6	21,755.1	4,511.3	19,464.3	9,895.9	8,977.8	32,312.3	8,076.9	23,900.9		
Aug.	262,173.9	207,667.7	78,156.3	26,467.4	21,227.1	4,618.8	19,491.8	9,980.5	8,944.1	32,197.0	8,055.5	23,813.9		
Sep.	262,027.0	207,930.5	77,918.0	26,365.8	21,049.7	4,627.5	19,317.6	9,846.3	8,924.2	32,234.6	8,204.4	23,707.9		
Oct.	260,694.7	206,836.3	77,482.3	26,365.9	21,194.3	4,668.3	19,369.9	10,068.5	8,778.7	31,746.6	8,381.9	23,043.4		

Period	NON-GOVERNMENT CREDIT (continued)										GOVERNMENT*
	Total	foreign currency									
		short term			medium term			long term			
	Total, of which:	non- financial corporations	house- holds	Total, of which:	non- financial corporations	house- holds	Total, of which:	non- financial corporations	house- holds		
2006 Dec.	43,741.2	11,702.4	10,556.2	741.1	11,563.1	8,409.8	2,449.2	20,475.7	6,876.3	12,996.0	3,545.8
2007 Jan.	44,906.3	10,207.7	9,817.0	238.7	11,708.6	8,101.4	2,217.6	22,990.0	8,227.0	14,059.6	7,099.8
Feb.	46,016.1	10,421.8	9,931.1	318.2	11,748.9	8,094.5	2,195.3	23,845.4	8,412.4	14,777.5	5,725.2
Mar.	47,942.5	10,642.5	10,048.6	303.1	12,064.1	8,404.4	2,231.9	25,235.9	8,821.6	15,747.6	6,614.6
Apr.	49,595.6	11,014.0	10,370.2	311.0	12,134.1	8,691.1	2,019.2	26,447.5	9,127.5	16,652.4	7,614.5
May	51,163.4	11,095.5	10,441.2	316.0	12,574.7	9,112.5	2,113.5	27,493.2	9,510.1	17,465.9	7,821.9
Jun.	51,841.7	11,044.5	10,406.2	317.5	12,068.9	8,827.6	2,116.4	28,728.3	9,547.1	18,679.1	8,393.7
Jul.	55,840.3	11,476.1	10,816.2	331.9	12,720.5	9,390.9	2,189.0	31,643.7	9,998.5	21,124.4	8,080.9
Aug.	61,842.1	12,434.9	11,740.6	360.4	13,708.7	10,181.5	2,321.8	35,698.5	10,837.4	24,315.0	8,386.7
Sep.	66,413.1	13,367.8	12,580.8	426.3	14,217.9	10,710.3	2,316.0	38,827.5	11,543.0	26,728.0	8,648.6
Oct.	68,629.7	13,580.9	12,750.9	425.8	14,073.1	10,498.7	2,350.8	40,975.8	11,988.2	28,401.6	8,879.3
Nov.	74,845.4	14,312.2	13,477.2	494.1	15,006.7	11,342.0	2,509.0	45,526.5	13,028.4	31,888.1	9,373.8
Dec.	80,467.8	14,707.7	13,747.3	583.1	16,214.2	12,388.1	2,624.9	49,545.8	14,243.2	34,727.0	9,570.6
2008 Jan.	84,917.6	15,178.9	14,215.7	593.5	17,201.8	13,251.4	2,720.3	52,536.9	15,049.3	36,888.0	9,611.6
Feb.	86,913.3	15,210.6	14,219.4	593.2	17,131.9	13,253.6	2,665.8	54,570.8	15,311.4	38,635.6	10,260.4
Mar.	90,501.1	16,016.3	14,938.9	664.2	17,532.5	13,648.0	2,694.4	56,952.3	15,738.2	40,571.4	10,129.5
Apr.	92,142.1	16,164.9	15,026.2	722.7	17,586.9	13,777.1	2,663.9	58,390.4	16,014.1	41,739.7	10,065.7
May	93,442.4	16,532.9	15,310.4	791.6	17,536.4	13,742.1	2,655.1	59,373.1	16,281.4	42,446.7	10,624.1
Jun.	98,136.3	17,374.1	16,112.3	775.8	18,220.4	14,184.9	2,826.3	62,541.8	16,552.4	45,271.1	11,065.9
Jul.	96,703.4	16,742.4	15,507.7	757.7	17,712.9	13,753.2	2,789.6	62,248.1	16,565.2	44,977.5	11,223.1
Aug.	100,131.9	17,539.9	16,298.1	750.4	18,145.5	14,074.3	2,890.9	64,446.6	17,052.0	46,667.8	11,363.2
Sep.	108,855.6	19,444.4	18,130.1	779.3	19,652.5	15,221.4	3,178.2	69,758.8	17,944.5	51,073.3	11,521.6
Oct.	107,210.8	19,465.0	18,335.1	742.3	19,159.1	14,944.8	3,005.1	68,586.8	17,256.7	50,639.8	12,006.7
Nov.	109,626.9	19,973.6	18,868.1	709.8	19,566.4	15,262.2	3,059.0	70,086.9	17,634.6	51,756.8	13,104.0
Dec.	114,412.5	20,169.2	19,092.6	685.5	20,560.8	16,052.4	3,177.9	73,682.5	18,514.3	54,400.3	17,205.2
2009 Jan.	122,668.0	21,694.7	20,549.4	728.9	21,950.0	17,182.4	3,382.1	79,023.3	19,928.1	58,278.4	21,824.3
Feb.	123,136.4	21,936.5	20,769.5	752.8	21,855.0	17,186.1	3,357.2	79,344.9	20,164.6	58,395.5	24,831.6
Mar.	119,583.5	21,122.1	20,042.7	722.4	20,817.6	16,309.6	3,259.7	77,643.8	19,735.5	57,153.2	29,307.9
Apr.	117,951.4	21,213.4	20,171.1	700.4	20,193.2	15,798.1	3,203.8	76,544.9	19,539.2	56,254.5	31,776.0
May	117,154.5	20,810.2	19,813.4	663.5	20,037.0	15,707.9	3,182.8	76,307.3	19,548.5	56,019.1	33,186.9
Jun.	117,127.4	20,282.9	19,317.4	635.6	20,256.7	15,956.8	3,189.4	76,587.8	19,706.9	56,155.4	36,740.2
Jul.	117,980.8	20,212.7	19,257.5	620.1	20,468.1	16,265.1	3,173.7	77,300.0	20,421.6	56,161.1	44,986.7
Aug.	118,938.2	20,166.3	19,213.9	628.5	20,946.9	16,806.2	3,152.8	77,824.9	20,787.5	56,342.1	44,697.3
Sep.	118,763.7	19,850.2	18,878.2	649.8	20,969.4	16,966.3	3,060.8	77,944.2	20,930.3	56,345.3	43,003.8
Oct.	121,431.6	20,299.0	19,282.8	689.7	21,357.5	17,347.6	3,087.1	79,775.2	21,103.5	57,952.2	39,842.5
Nov.	120,939.5	20,041.4	18,968.1	715.5	20,934.9	17,007.2	3,111.8	79,963.2	21,473.3	57,786.3	47,338.0
Dec.	120,175.4	19,791.6	18,625.9	819.9	20,436.0	16,620.8	3,054.0	79,947.8	21,731.3	57,533.7	46,810.8
2010 Jan.	119,011.8	19,444.1	18,371.8	762.7	20,659.8	16,830.1	2,983.0	78,907.9	21,861.6	56,268.9	49,570.2
Feb.	119,663.2	20,069.9	18,840.6	828.2	20,860.2	17,130.5	2,910.1	78,733.1	21,779.3	56,290.2	50,926.8
Mar.	120,467.9	20,486.7	19,302.2	809.8	20,027.1	16,331.0	2,904.4	79,954.1	22,530.0	56,781.3	50,717.2
Apr.	122,136.9	20,983.4	19,789.8	812.9	20,239.5	16,521.9	2,949.2	80,914.0	22,686.0	57,607.2	52,268.8
May	125,036.8	21,413.3	20,303.3	802.7	20,943.2	17,086.6	3,071.3	82,680.4	23,310.5	58,741.7	53,182.1
Jun.	132,345.7	21,892.2	20,789.5	811.1	22,177.1	18,169.0	3,197.2	88,276.4	24,935.5	62,692.3	52,684.6
Jul.	128,095.7	20,680.9	19,721.8	778.2	21,815.9	17,985.6	3,105.8	85,598.9	24,139.8	60,835.3	54,973.6
Aug.	129,511.4	20,776.0	19,812.0	832.7	22,164.5	18,517.8	3,104.6	86,570.9	24,291.0	61,728.0	54,506.3
Sep.	130,012.5	20,599.4	19,541.9	888.7	23,064.9	19,511.8	3,019.7	86,348.2	24,345.8	61,468.2	54,096.5
Oct.	129,354.0	20,619.0	19,533.0	935.9	22,687.7	19,275.6	2,895.5	86,047.3	24,670.3	60,851.5	53,858.4

*) marketable securities included.

Note: Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.5. Loans to Households

(lei million; end of period)

Period	Total	by currency			by destination and currency			
		lei	EUR	other currencies	Total	Consumer loans		
						lei	EUR	other currencies
2009 Oct.	100,928.1	39,199.1	49,108.3	12,620.7	73,833.8	36,362.4	29,244.8	8,226.5
Nov.	100,599.2	38,985.5	49,160.5	12,453.2	73,534.5	36,275.2	29,127.9	8,131.3
Dec.	100,218.0	38,810.4	48,948.1	12,459.5	72,815.1	36,029.5	28,654.7	8,131.0
2010 Jan.	98,539.1	38,524.5	47,771.2	12,243.4	71,428.9	35,711.0	27,730.9	7,987.0
Feb.	97,901.8	37,873.3	47,842.5	12,186.0	70,617.1	35,162.2	27,511.4	7,943.6
Mar.	98,400.3	37,904.8	48,117.9	12,377.6	70,612.4	35,197.4	27,346.0	8,069.1
Apr.	99,222.9	37,853.7	48,802.4	12,566.8	70,987.0	35,179.0	27,572.7	8,235.3
May	100,493.2	37,877.5	49,825.5	12,790.2	71,453.8	35,223.4	27,857.8	8,372.6
Jun.	104,296.3	37,595.7	52,461.1	14,239.6	67,638.5	28,309.5	29,375.9	9,953.1
Jul.	102,109.3	37,390.0	51,268.6	13,450.7	66,043.4	28,175.4	28,461.0	9,407.1
Aug.	103,042.1	37,376.8	51,628.7	14,036.5	66,247.2	27,979.4	28,451.2	9,816.5
Sep.	102,636.2	37,259.5	51,800.7	13,575.9	65,588.1	27,777.4	28,320.5	9,490.2
Oct.	101,173.3	36,490.4	51,552.4	13,130.5	64,219.4	27,052.1	27,959.7	9,207.6

Period	by destination and currency (continued)							
	Total	Housing loans			Total	Other		
		lei	EUR	other currencies		lei	EUR	other currencies
2009 Oct.	23,655.3	1,727.9	18,162.6	3,764.9	3,439.0	1,108.7	1,701.0	629.3
Nov.	23,988.4	1,711.8	18,577.8	3,698.8	3,076.4	998.5	1,454.8	623.1
Dec.	24,245.8	1,704.4	18,834.5	3,706.9	3,157.1	1,076.6	1,459.0	621.6
2010 Jan.	23,975.8	1,700.2	18,630.0	3,645.6	3,134.5	1,113.3	1,410.3	610.9
Feb.	24,246.1	1,693.5	18,918.2	3,634.4	3,038.6	1,017.7	1,413.0	608.0
Mar.	24,708.1	1,679.8	19,338.6	3,689.6	3,079.8	1,027.7	1,433.3	618.8
Apr.	25,160.2	1,667.0	19,802.1	3,691.1	3,075.7	1,007.7	1,427.6	640.3
May	25,894.2	1,658.7	20,466.7	3,768.8	3,145.2	995.4	1,501.0	648.8
Jun.	27,855.4	1,665.3	21,951.9	4,238.2	8,802.4	7,620.8	1,133.3	48.3
Jul.	27,367.9	1,652.5	21,712.3	4,003.0	8,698.0	7,562.1	1,095.3	40.6
Aug.	27,854.2	1,640.1	22,036.4	4,177.7	8,940.7	7,757.3	1,141.1	42.3
Sep.	27,959.7	1,629.4	22,296.7	4,033.7	9,088.4	7,852.7	1,183.6	52.1
Oct.	28,040.7	1,620.8	22,528.7	3,891.2	8,913.2	7,817.5	1,064.1	31.6

7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	LOANS TO NON-FINANCIAL CORPORATIONS														
	Total	Lei					Total	EUR			Total	Other currencies			
		Total	with maturity			Total		with maturity				Total	with maturity		
			of up to and including one year	longer than one year and of up to and including five years	longer than five years			of up to and including one year	longer than one year and of up to and including five years	longer than five years			of up to and including one year	longer than one year and of up to and including five years	longer than five years
2009 Oct.	96,916.9	39,183.0	20,604.8	10,083.6	8,494.7	54,115.1	17,436.2	16,487.3	20,191.6	3,618.8	1,846.6	860.3	911.9		
Nov.	97,010.3	39,561.7	21,170.0	9,986.1	8,405.5	53,942.5	17,224.4	16,143.4	20,574.8	3,506.1	1,743.7	863.9	898.5		
Dec.	96,194.3	39,216.3	20,817.5	9,994.2	8,404.5	53,305.1	16,697.3	15,810.9	20,797.0	3,672.9	1,928.6	809.9	934.3		
2010 Jan.	97,172.6	40,109.2	21,756.4	10,070.0	8,282.8	53,271.5	16,427.7	15,891.6	20,952.2	3,792.0	1,944.1	938.5	909.4		
Feb.	97,801.6	40,051.2	21,924.8	9,920.6	8,205.8	53,898.5	16,801.8	16,150.0	20,946.7	3,851.9	2,038.7	980.5	832.7		
Mar.	97,697.4	39,534.3	21,487.9	9,771.1	8,275.4	54,204.0	17,035.7	15,457.5	21,710.9	3,959.1	2,266.5	873.5	819.1		
Apr.	97,830.3	38,832.6	21,092.8	9,503.9	8,235.9	55,130.4	17,576.5	15,690.8	21,863.1	3,867.2	2,213.3	831.0	822.9		
May	99,456.9	38,756.4	21,062.9	9,493.1	8,200.4	56,394.1	17,754.5	16,172.6	22,467.0	4,306.4	2,548.7	914.1	843.6		
Jun.	103,250.3	39,356.3	21,580.6	9,644.6	8,131.0	59,520.9	18,277.0	17,206.0	24,037.9	4,373.1	2,512.5	963.0	897.6		
Jul.	101,575.2	39,728.0	21,755.1	9,895.9	8,076.9	57,920.2	17,570.1	17,001.1	23,349.0	3,927.0	2,151.7	984.5	790.8		
Aug.	101,883.9	39,263.1	21,227.1	9,980.5	8,055.5	58,641.7	17,657.7	17,511.7	23,472.3	3,979.1	2,154.3	1,006.2	818.6		
Sep.	102,499.8	39,100.4	21,049.7	9,846.3	8,204.4	59,795.9	17,743.1	18,474.8	23,577.9	3,603.6	1,798.7	1,037.0	767.9		
Oct.	103,123.7	39,644.7	21,194.3	10,068.5	8,381.9	60,095.1	17,912.2	18,276.2	23,906.7	3,383.9	1,620.9	999.4	763.6		

Period	LOANS TO FINANCIAL CORPORATIONS OTHER THAN MFIs					LOANS TO GENERAL GOVERNMENT				LOANS TO NON-RESIDENTS
	Total	Insurance corporations		Other financial intermediaries*		Total	Central government	Local government	Social security funds	
		Total, of which:	with maturity of up to and including one year	Total, of which:	with maturity of up to and including one year					
2009 Oct.	3,369.4	66.4	31.2	3,303.0	830.9	11,123.5	6,331.9	4,791.5	0.1	47,678.9
Nov.	3,244.1	70.0	27.0	3,174.1	849.7	11,252.9	6,400.8	4,852.0	0.1	51,415.8
Dec.	3,474.8	69.7	17.0	3,405.1	1,033.2	11,310.3	6,330.7	4,979.5	0.1	59,866.5
2010 Jan.	3,573.2	89.6	1.3	3,483.6	950.5	11,293.3	6,326.0	4,967.3	0.1	54,838.0
Feb.	3,463.6	87.3	1.3	3,376.3	1,062.1	11,327.8	6,355.7	4,972.1	0.1	59,039.3
Mar.	3,306.3	83.9	1.4	3,222.4	816.6	11,317.6	6,291.0	5,026.6	0.0	68,239.6
Apr.	3,269.2	81.6	1.5	3,187.6	841.8	11,388.5	6,336.6	5,051.9	0.0	48,944.3
May	3,162.1	89.7	11.3	3,072.3	744.6	11,531.1	6,595.4	4,935.6	0.0	43,418.1
Jun.	3,262.2	78.7	1.3	3,183.5	835.8	11,787.7	6,824.5	4,963.2	0.0	37,726.2
Jul.	3,014.4	77.9	1.7	2,936.5	739.3	11,629.4	6,648.9	4,980.4	0.0	43,731.0
Aug.	2,741.6	75.3	1.8	2,666.4	751.0	11,117.1	6,027.0	5,090.1	0.0	45,717.8
Sep.	2,794.5	70.0	2.7	2,724.4	854.8	10,116.5	4,944.7	5,171.7	0.0	45,887.2
Oct.	2,539.3	69.0	1.1	2,470.3	652.2	10,179.4	4,982.0	5,197.3	0.0	46,964.8

*) Financial auxiliaries included.

8. ASSETS AND LIABILITIES OF INVESTMENT FUNDS**8.1. Balance Sheet****8.1.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Liabilities
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF and MMF shares/units)	IF and MMF shares/units	Remaining assets	IF shares/units
2008	353.1	226.3	121.2	–	–	5.6	353.1
2009	1,796.4	1,082.9	616.9	33.0	7.6	56.1	1,796.4
2009 Oct.	1,606.1	1,028.6	522.5	16.7	–	38.3	1,606.1
Nov.	1,674.7	1,021.4	566.5	25.4	–	61.3	1,674.7
Dec.	1,796.4	1,082.9	616.9	33.0	7.6	56.1	1,796.4
2010 Jan.	1,989.8	1,192.5	686.9	20.6	24.4	65.4	1,989.8
Feb.	2,119.7	1,269.5	736.8	20.5	24.5	68.5	2,119.7
Mar.	2,433.0	1,576.5	744.7	20.9	24.6	66.2	2,433.0
Apr.	2,608.9	1,694.0	828.8	16.8	24.8	44.4	2,608.9
May	2,675.7	1,527.7	1,048.8	27.0	34.1	38.0	2,675.7
Jun.	2,723.9	1,558.2	1,067.2	43.3	24.0	31.1	2,723.9
Jul.	2,777.8	1,478.3	1,169.4	43.5	23.5	63.0	2,777.8
Aug.	2,916.7	1,638.3	1,140.5	46.0	23.7	68.2	2,916.7
Sep.	3,014.3	1,626.0	1,257.0	48.7	23.8	58.8	3,014.3
Oct.	3,078.8	1,660.5	1,288.6	49.1	23.9	56.7	3,078.8

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.1.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets						Liabilities, of which:
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF and MMF shares/units)	IF and MMF shares/units	Non- financial assets	Remaining assets	IF shares/units
2008	6,914.2	426.3	347.8	5,912.4	85.4	77.9	64.4	6,614.4
2009	9,661.9	1,158.1	884.2	7,171.0	250.3	65.6	132.7	9,333.8
2009 Oct.	9,128.0	1,045.2	609.7	7,074.6	202.1	64.7	131.8	8,790.7
Nov.	9,366.3	1,054.3	781.6	7,081.9	240.8	64.8	142.9	9,042.8
Dec.	9,661.9	1,158.1	884.2	7,171.0	250.3	65.6	132.7	9,333.8
2010 Jan.	9,920.7	1,138.8	950.5	7,348.2	282.3	65.2	135.7	9,594.9
Feb.	10,135.8	1,182.7	1,009.2	7,453.9	300.1	65.2	124.8	9,779.8
Mar.	10,489.9	1,268.7	958.0	7,725.4	349.0	65.1	123.7	10,138.1
Apr.	10,838.6	1,315.0	1,009.2	7,990.7	327.0	64.9	131.9	10,498.2
May	10,521.2	1,139.6	1,114.2	7,716.0	282.2	60.5	208.6	10,051.4
Jun.	10,075.0	1,088.8	1,289.0	7,194.8	270.3	60.4	171.6	9,607.7
Jul.	9,718.1	1,028.6	1,327.4	6,865.8	280.1	60.2	156.0	9,276.0
Aug.	9,640.7	1,058.4	1,345.5	6,728.2	298.0	60.1	150.4	9,229.9
Sep.	9,723.8	1,154.5	1,272.6	6,755.3	328.0	60.4	153.1	9,340.4
Oct.	9,834.5	1,276.9	1,208.4	6,762.4	338.2	60.2	188.3	9,487.3

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.2. Securities other than Shares

8.2.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	Lei-Denominated						EUR-Denominated					
		Total	residents			non-residents		Total	residents			non-residents	
			Total, of which:	MFIs	General government	Total, of which:	Euro zone		Total, of which:	MFIs	General government	Total, of which:	Euro zone
2008	121.2	121.2	99.1	–	99.1	22.1	22.1	–	–	–	–	–	–
2009	616.9	598.2	377.7	–	377.7	220.5	217.5	18.7	18.7	–	18.7	–	–
2009 Oct.	522.5	502.9	278.3	–	278.3	224.6	213.7	19.6	19.6	–	19.6	–	–
Nov.	566.5	519.7	291.1	–	291.1	228.7	225.7	46.8	46.8	–	46.8	–	–
Dec.	616.9	598.2	377.7	–	377.7	220.5	217.5	18.7	18.7	–	18.7	–	–
2010 Jan.	686.9	676.2	416.0	–	416.0	260.2	248.8	10.7	10.7	–	10.7	–	–
Feb.	736.8	718.5	399.5	–	399.5	319.0	269.1	18.3	18.3	–	18.3	–	–
Mar.	744.7	725.4	368.7	–	368.7	356.7	272.1	19.3	19.3	–	19.3	–	–
Apr.	828.8	809.3	468.0	–	468.0	341.3	256.7	19.5	19.5	–	19.5	–	–
May	1,048.8	1,021.2	630.7	–	630.7	390.5	308.7	27.6	27.6	–	27.6	–	–
Jun.	1,067.2	1,017.4	668.3	81.2	542.4	349.1	271.1	49.8	49.8	–	49.8	–	–
Jul.	1,169.4	1,102.0	699.3	12.2	622.6	402.7	329.5	67.4	67.4	–	67.4	–	–
Aug.	1,140.5	1,058.1	594.3	12.2	517.6	463.9	394.2	82.4	80.5	–	80.5	1.9	–
Sep.	1,257.0	1,115.5	617.9	12.3	541.2	497.5	432.1	141.5	135.6	–	135.6	5.9	–
Oct.	1,288.6	1,136.8	598.5	9.8	524.3	538.3	478.5	151.8	147.5	–	145.7	4.3	2.3

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Lei-Denominated												
	Total	with original maturity ≤ 1 year						with initial maturity > 1 year and ≤ 2 years					
		Total	residents			non-residents		Total	residents			non-residents	
	Total, of which:	MFIs	General government	Total, of which:	Euro zone	Total, of which:	Euro zone	Total, of which:	MFIs	General government	Total, of which:	Euro zone	
2008	324.1	45.1	45.1	–	45.1	–	–	28.1	–	–	–	28.1	28.1
2009	689.5	48.3	48.3	–	48.3	–	–	39.0	–	–	–	39.0	35.2
2009 Oct.	588.5	36.0	36.0	–	36.0	–	–	41.5	–	–	–	41.5	34.6
Nov.	637.0	48.2	48.2	–	48.2	–	–	38.6	–	–	–	38.6	34.9
Dec.	689.5	48.3	48.3	–	48.3	–	–	39.0	–	–	–	39.0	35.2
2010 Jan.	727.5	50.0	50.0	–	50.0	–	–	39.0	–	–	–	39.0	35.2
Feb.	788.2	43.6	43.6	–	43.6	–	–	37.8	–	–	–	37.8	34.0
Mar.	746.3	23.3	23.3	–	23.3	–	–	23.4	–	–	–	23.4	19.6
Apr.	803.2	20.4	20.4	–	20.4	–	–	7.0	–	–	–	7.0	3.1
May	900.9	19.9	19.9	–	19.9	–	–	5.4	–	–	–	5.4	1.5
Jun.	914.5	20.1	20.1	–	20.1	–	–	4.0	–	–	–	4.0	–
Jul.	906.4	14.7	14.7	–	14.7	–	–	4.0	–	–	–	4.0	–
Aug.	893.6	12.9	12.9	–	12.9	–	–	4.6	–	–	–	4.6	–
Sep.	793.6	12.0	12.0	–	12.0	–	–	c	–	–	–	c	–
Oct.	706.4	9.9	9.9	–	9.9	–	–	c	–	–	–	c	–

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietea Fund.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Lei-Denominated (continued)						EUR-Denominated				
	with original maturity > 2 years						Total, of which:	with original maturity > 2 years			
	Total of which:	residents			non-residents			Total, of which:	residents		
		Total, of which:	MFIs	General government	Total of which:	Euro zone			Total, of which:	MFIs	General government
2008	250.9	193.8	37.4	153.3	57.1	30.2	c	c	c	–	c
2009	602.2	389.3	45.7	340.3	212.9	116.9	194.7	185.8	185.7	–	185.7
2009 Oct.	511.0	339.2	29.1	306.7	171.8	95.9	21.2	21.2	c	–	c
Nov.	550.2	356.4	24.2	328.9	193.8	101.7	144.6	136.0	135.9	–	135.9
Dec.	602.2	389.3	45.7	340.3	212.9	116.9	194.7	185.8	185.7	–	185.7
2010 Jan.	638.5	401.1	46.1	355.1	237.4	118.2	223.0	201.3	201.2	–	201.2
Feb.	706.8	390.0	44.4	345.6	316.8	147.9	221.0	199.3	199.2	–	199.2
Mar.	699.6	371.3	44.8	326.5	328.3	161.4	211.8	190.5	190.4	–	190.4
Apr.	775.9	441.2	81.1	360.0	334.7	163.0	205.9	192.9	192.8	–	192.8
May	875.5	503.4	81.8	421.6	372.1	202.4	213.3	200.0	199.9	–	199.9
Jun.	890.5	508.5	85.8	422.7	382.0	200.3	374.5	268.9	c	–	c
Jul.	887.7	498.4	86.5	411.9	389.3	201.0	421.0	262.6	c	–	c
Aug.	876.1	487.6	87.1	400.5	388.5	199.9	451.9	263.9	c	–	c
Sep.	780.1	393.6	86.8	306.9	386.4	197.3	479.0	265.6	264.5	–	264.5
Oct.	692.8	293.5	86.5	207.1	399.3	213.6	502.1	288.0	286.5	–	286.5

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.3. Shares and other Equity**8.3.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total, of which:	residents		Auxiliaries + Financial intermediaries
		MFIs		
2008	–	–	–	–
2009	33.0	–	–	33.0
2009 Oct.	16.7	–	–	16.7
Nov.	25.4	–	–	25.4
Dec.	33.0	–	–	33.0
2010 Jan.	20.6	–	–	20.6
Feb.	20.5	–	–	20.5
Mar.	20.9	–	–	20.9
Apr.	16.8	–	–	16.8
May	27.0	–	–	27.0
Jun.	43.3	–	–	43.3
Jul.	43.5	15.6	–	28.0
Aug.	46.0	15.7	–	30.3
Sep.	48.7	15.8	–	32.9
Oct.	49.1	15.9	–	33.2

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total, of which:	residents				non-residents	
		MFIs	Auxiliaries + Financial intermediaries	Insurance corporations and pension funds	Non- financial corporations	Total, of which:	Euro zone
2008	5,889.3	3,059.1	69.5	1.7	2,754.9	23.0	22.1
2009	7,123.5	4,120.8	78.2	0.8	2,904.0	47.6	38.8
2009 Oct.	7,030.6	3,896.2	75.5	0.9	3,048.8	44.0	39.2
Nov.	7,034.8	4,005.8	76.4	0.9	2,937.7	47.1	40.0
Dec.	7,123.5	4,120.8	78.2	0.8	2,904.0	47.6	38.8
2010 Jan.	7,300.0	4,263.2	80.5	0.8	2,935.8	48.3	39.3
Feb.	7,405.0	4,403.3	81.8	0.8	2,899.5	48.9	40.2
Mar.	7,673.8	4,540.0	85.8	0.8	3,027.7	51.5	36.3
Apr.	7,935.4	4,616.3	88.4	0.9	3,210.2	55.3	39.9
May	7,663.1	4,448.5	92.9	0.9	3,081.0	52.9	38.1
Jun.	7,140.5	4,048.3	99.9	0.9	2,951.3	54.3	37.9
Jul.	6,809.0	3,892.9	98.1	0.9	2,773.4	56.8	36.9
Aug.	6,672.4	3,776.8	96.4	0.9	2,742.3	55.8	33.8
Sep.	6,699.6	3,756.7	99.9	1.0	2,737.1	55.7	35.3
Oct.	6,704.0	3,785.8	109.0	1.0	2,709.1	58.4	37.0

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Quoted shares, issued by:						
	Total	residents				non-residents	
		Total, of which:	MFIs	Auxiliaries + Financial Intermediaries	Non-financial corporations	Total, of which:	Euro zone
2008	3,709.3	3,686.2	1,723.1	0.5	1,962.3	23.0	22.1
2009	4,833.3	4,785.7	2,652.5	3.4	2,129.8	47.6	38.8
2009 Oct.	4,739.9	4,695.9	2,429.8	2.3	2,263.7	44.0	39.2
Nov.	4,746.4	4,699.3	2,541.4	3.2	2,154.6	47.1	40.0
Dec.	4,833.3	4,785.7	2,652.5	3.4	2,129.8	47.6	38.8
2010 Jan.	5,029.4	4,981.2	2,812.1	6.4	2,162.6	48.3	39.3
Feb.	5,082.2	5,033.3	2,903.3	6.7	2,123.4	48.9	40.2
Mar.	5,303.1	5,251.6	2,992.4	10.2	2,249.0	51.5	36.3
Apr.	5,556.7	5,501.4	3,038.6	12.5	2,450.3	55.3	39.9
May	5,236.2	5,183.3	2,846.4	17.2	2,319.8	52.9	38.1
Jun.	4,732.3	4,678.0	2,470.7	18.9	2,188.4	54.3	37.9
Jul.	4,423.0	4,366.2	2,325.0	19.6	2,021.7	56.8	36.9
Aug.	4,313.7	4,257.9	2,243.1	22.2	1,992.6	55.7	33.7
Sep.	4,320.5	4,264.8	2,239.9	25.8	1,999.1	55.7	35.3
Oct.	4,344.8	4,286.4	2,272.4	35.0	1,979.0	58.3	37.0

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.4. Money Market fund Shares/Units - Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	residents							non-residents	
	Total	MFIs	Auxiliaries + Financial Intermediaries	Insurance corporations and pension funds	General government	Non-financial corporations	Households	Total, of which:	Euro zone
2008	5,193.4	307.3	286.8	98.9	0.0	667.1	3,833.2	1,421.0	862.7
2009	7,427.7	411.3	503.7	228.1	1.9	723.5	5,559.4	1,906.1	1,207.1
2009 Oct.	6,893.4	382.7	454.8	205.4	0.0	696.3	5,154.2	1,897.3	1,134.3
Nov.	7,154.7	412.7	480.1	213.5	1.9	705.8	5,340.7	1,888.1	1,165.4
Dec.	7,427.7	411.3	503.7	228.1	1.9	723.5	5,559.4	1,906.1	1,207.1
2010 Jan.	7,623.9	437.5	508.1	239.4	1.9	757.8	5,679.2	1,971.0	1,234.1
Feb.	7,775.1	456.3	521.3	260.3	1.9	753.7	5,781.6	2,004.7	1,268.4
Mar.	8,064.1	452.9	553.0	286.4	2.0	774.3	5,995.5	2,074.0	1,322.1
Apr.	8,388.9	423.8	556.4	299.9	2.1	790.9	6,315.8	2,109.3	1,327.6
May	7,982.5	410.2	537.4	322.2	2.0	717.5	5,993.2	2,068.9	1,316.4
Jun.	7,649.1	401.9	503.7	327.2	1.9	667.4	5,747.0	1,958.6	1,247.1
Jul.	7,424.7	402.0	489.5	337.9	1.8	636.3	5,557.2	1,851.4	1,172.3
Aug.	7,420.8	399.4	498.9	362.5	1.8	639.4	5,519.0	1,809.1	1,137.2
Sep.	7,527.5	404.7	506.9	382.8	1.9	629.6	5,601.6	1,812.9	1,153.2
Oct.	7,634.7	402.7	507.5	419.5	1.9	634.2	5,669.0	1,852.6	1,191.6

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

9. ON-BALANCE-SHEET ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS ENROLLED WITH THE GENERAL REGISTER

9.1. Balance Sheet Structure Dynamics

(lei million; end of period)

Period	Total Assets/Liabilities	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
2008 Mar.	34,249.4	28,376.2	1,846.7	4,026.5	3,288.9	28,192.4	2,768.1
Jun.	37,246.8	30,772.8	1,963.4	4,510.6	3,746.9	30,093.8	3,406.1
Sep.	40,834.7	34,085.6	2,207.1	4,542.0	4,001.2	33,533.7	3,299.7
Dec.	44,503.1	36,753.5	3,378.9	4,370.7	4,485.1	36,869.8	3,148.2
2009 Mar.	44,112.4	35,566.0	3,929.9	4,616.5	4,938.8	36,070.8	3,102.7
Jun.	42,757.8	33,567.6	4,100.3	5,089.9	5,424.7	34,405.3	2,927.9
Sep.	41,357.8	31,749.0	4,329.5	5,279.3	5,772.2	32,755.8	2,829.9
Dec.	40,613.0	30,293.5	4,875.4	5,444.1	6,215.9	31,625.8	2,771.4
2010 Mar.	37,331.6	27,976.6	3,810.6	5,544.4	6,569.8	28,055.9	2,705.8
Jun.	38,320.4	28,001.8	3,812.3	6,506.4	6,726.4	28,923.5	2,670.5

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.2. Balance Sheet Structure as at 30 June 2010 by Type of Non-Bank Financial Institutions Enrolled with the General Register

(lei million; end of period)

General Register section	Total	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
General Register - Total, of which:	38,320.4	28,001.8	3,812.3	6,506.4	6,726.4	28,923.5	2,670.5
Consumer loans	521.8	c	55.2	c	99.9	c	c
Mortgage and/or real estate loans	c	c	c	c	c	c	c
Micro-loans	36.3	31.2	2.8	2.3	14.4	19.5	2.4
Financing of commercial transactions	c	c	c	c	c	c	c
Factoring	c	c	c	c	c	c	c
Discounting	-	-	-	-	-	-	-
Forfeiting	-	-	-	-	-	-	-
Financial leasing	8,494.8	6,620.1	403.9	1,470.8	1,503.0	6,498.0	493.8
Issue of collateral and assumption of commitments, including loan collateralisation	1,372.5	4.9	347.6	1,020.1	167.0	1,189.2	16.3
Other financing forms similar in nature to loans	-	-	-	-	-	-	-
Multiple lending activities	27,779.0	20,948.6	3,000.4	3,830.0	4,889.7	20,814.9	2,074.4

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.3. Loans to Households

(lei million; end of period)

Period	Total	Loans			Total	Consumer loans		
		in lei	in euro	in other currency		in lei	in euro	in other currency
2008 Mar.	6,444.5	3,280.8	2,688.6	475.1	4,988.0	3,205.8	1,773.0	9.2
Jun.	7,214.2	3,609.2	3,030.5	574.5	5,523.3	3,523.2	1,969.9	30.1
Sep.	8,037.7	4,031.3	3,324.1	682.3	6,096.8	3,935.9	2,096.8	64.0
Dec.	8,315.4	4,057.6	3,484.8	773.1	6,082.0	3,957.2	2,051.7	73.1
2009 Mar.	6,857.7	3,965.0	2,738.1	154.6	6,003.2	3,867.5	2,064.1	71.5
Jun.	6,611.7	3,791.6	2,676.7	143.3	5,808.3	3,697.5	2,043.4	67.4
Sep.	6,334.9	3,620.6	2,578.3	136.0	5,558.2	3,527.3	1,966.7	64.3
Dec.	6,135.7	3,497.7	2,497.5	140.5	5,363.6	3,404.7	1,894.2	64.7
2010 Mar.	5,909.3	3,451.4	2,312.1	145.8	5,173.8	3,354.7	1,752.9	66.3
Jun.	5,794.5	3,269.4	2,352.2	172.8	5,032.5	3,171.2	1,785.6	75.7

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.3. Loans to Households

(lei million; end of period)

(continued)

Period	Housing loans				Other			
	Total	in lei	in euro	in other currency	Total	in lei	in euro	in other currency
2008 Mar.	1,186.3	27.5	706.9	451.8	270.3	47.5	208.7	14.1
Jun.	1,388.4	31.6	825.4	531.4	302.6	54.4	235.2	13.0
Sep.	1,531.5	37.9	917.4	576.2	409.5	57.5	309.9	42.1
Dec.	1,708.1	37.1	1,018.2	652.8	525.4	63.2	414.9	47.2
2009 Mar.	444.6	36.0	333.5	75.1	410.0	61.6	340.4	8.0
Jun.	429.7	34.0	326.5	69.2	373.6	60.1	306.8	6.8
Sep.	418.4	32.5	320.3	65.6	358.3	60.8	291.4	6.2
Dec.	419.3	30.6	319.0	69.8	352.7	62.4	284.3	6.0
2010 Mar.	407.6	28.7	305.2	73.8	327.9	68.0	254.1	5.7
Jun.	444.9	26.9	327.4	90.6	317.0	71.3	239.3	6.5

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.4. Loans to Non-Financial Corporations, Other Institutional Sectors* and Non-Residents

(lei million; end of period)

Period	Loans to non-financial corporations								
	Total	in lei				in euro			
		Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years	Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years
2008 Mar.	21,420.6	981.5	330.4	570.3	80.8	20,305.6	214.6	17,320.8	2,770.3
Jun.	23,074.5	1,159.5	420.1	641.6	97.8	21,772.3	1,295.3	18,281.1	2,195.8
Sep.	25,449.6	1,317.8	565.3	644.5	108.1	23,942.1	1,356.1	19,802.8	2,783.2
Dec.	27,796.1	1,350.8	587.1	654.0	109.6	26,206.5	1,107.8	21,443.0	3,655.7
2009 Mar.	28,128.9	1,489.2	658.4	727.3	103.5	26,404.7	1,031.7	21,345.0	4,027.9
Jun.	26,415.7	1,540.6	631.8	802.8	105.9	24,626.6	973.0	19,505.9	4,147.7
Sep.	24,896.2	1,571.7	640.1	810.9	120.7	23,060.4	917.6	18,005.7	4,137.1
Dec.	23,646.4	1,581.2	642.6	812.7	126.0	21,784.4	854.1	16,062.9	4,867.4
2010 Mar.	21,449.8	1,740.4	670.2	919.4	150.8	19,424.5	781.6	14,040.5	4,602.4
Jun.	21,565.2	1,737.5	707.3	856.3	173.9	19,519.7	807.6	14,074.5	4,637.7

Period	Loans to non-financial corporations (continued)				Loans to other institutional sectors				Loans to non-residents
	Total	in other currency			Total	in lei	in euro	in other currency	
		with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years					
2008 Mar.	133.5	4.7	87.6	41.2	469.9	44.4	416.6	8.8	41.2
Jun.	142.7	1.7	94.7	46.2	453.1	36.8	408.7	7.6	31.0
Sep.	189.6	2.1	129.8	57.7	567.0	50.5	508.9	7.6	31.3
Dec.	238.8	6.0	128.4	104.4	587.3	62.4	517.4	7.5	54.7
2009 Mar.	235.1	3.3	121.4	110.3	577.2	61.4	508.4	7.4	2.2
Jun.	248.5	2.9	120.2	125.4	538.3	63.9	468.4	5.9	2.0
Sep.	264.1	5.3	105.5	153.3	515.9	74.5	436.7	4.7	2.0
Dec.	280.8	3.9	120.8	156.0	509.6	74.8	431.1	3.8	1.7
2010 Mar.	285.0	3.0	132.3	149.8	611.9	127.7	481.3	2.9	5.6
Jun.	308.0	5.9	137.3	164.8	600.7	106.8	491.2	2.7	41.4

*) except households.

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

10. AVERAGE INTEREST RATES APPLIED BY CREDIT INSTITUTIONS**10.1. Lei-Denominated Time Deposits****10.1.1. Outstanding Amounts**

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2005	6.35	5.64	5.57	6.92	8.35	5.27	4.45	5.41	6.29
2006	7.25	7.08	7.19	7.49	7.46	7.03	6.16	7.73	7.93
2007	6.79	6.30	6.99	7.12	7.16	6.76	6.57	7.36	7.35
2008	12.12	11.68	12.93	12.51	9.39	14.81	14.89	17.55	13.51
2009	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20
2009 Oct.	9.86	9.12	9.61	11.43	10.61	9.06	8.69	9.78	10.33
Nov.	9.70	9.13	9.39	10.99	10.49	9.01	8.67	9.85	10.16
Dec.	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20
2010 Jan.	9.39	9.03	9.30	10.31	10.06	8.43	7.95	9.42	9.94
Feb.	8.96	8.43	8.94	9.95	9.77	7.61	7.01	8.83	9.31
Mar.	8.49	7.95	8.45	9.53	9.48	6.83	6.00	7.85	8.37
Apr.	7.88	7.14	7.82	8.99	9.24	6.21	5.51	7.07	7.79
May	7.48	6.63	7.45	8.56	8.83	6.09	5.61	6.71	7.43
Jun.	7.25	6.45	7.22	8.21	8.37	6.08	5.78	6.66	7.26
Jul.	7.15	6.40	7.18	7.98	7.98	6.04	5.63	6.78	7.12
Aug.	7.14	6.46	7.21	7.85	7.83	5.90	5.59	6.68	6.95
Sep.	7.14	6.47	7.24	7.83	7.70	5.75	5.36	6.64	6.86
Oct.	7.15	6.42	7.25	7.85	7.64	5.54	4.96	6.55	6.71

10.1.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2005	5.50	5.47	5.49	6.53	6.01	4.36	3.99	5.66	5.84
2006	7.02	6.91	7.31	7.63	7.45	6.12	5.64	7.53	7.51
2007	6.94	6.50	7.19	7.56	7.06	7.27	7.19	7.48	7.74
2008	15.27	14.77	16.03	14.58	13.04	16.01	15.50	18.08	15.17
2009	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89
2009 Oct.	9.91	9.70	9.91	10.74	9.77	9.39	9.22	9.87	9.89
Nov.	9.86	9.71	9.91	10.45	9.58	9.38	9.09	10.06	10.74
Dec.	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89
2010 Jan.	9.66	9.47	9.70	10.27	9.30	8.52	8.15	9.32	9.28
Feb.	8.93	8.81	8.90	9.46	8.70	7.45	7.11	8.39	8.40
Mar.	8.39	8.27	8.42	8.81	8.13	6.40	5.79	7.37	7.82
Apr.	7.82	7.41	7.77	8.19	9.45	5.70	5.31	6.52	7.07
May	7.25	6.92	7.53	7.70	7.38	5.98	5.74	6.56	6.41
Jun.	7.25	6.83	7.61	7.87	7.13	6.13	5.96	6.71	6.74
Jul.	7.52	7.15	7.67	8.24	7.79	6.06	5.68	6.92	6.77
Aug.	7.46	6.99	7.57	8.41	7.47	5.84	5.57	6.57	6.96
Sep.	7.51	6.98	7.60	8.42	7.42	5.73	5.38	6.65	6.80
Oct.	7.39	6.86	7.55	8.01	7.28	5.40	4.91	6.47	6.60

*Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.*

10.2. EUR-Denominated Time Deposits

10.2.1. Outstanding Amounts

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2005	2.92	2.42	2.84	3.40	3.45	2.92	2.33	2.58	2.97
2006	3.16	2.92	3.11	3.38	3.51	3.31	2.89	2.94	3.24
2007	3.67	3.25	3.59	4.31	4.13	3.54	3.72	3.77	3.80
2008	5.36	5.09	5.74	5.31	4.63	6.12	5.87	7.25	6.94
2009	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22
2009 Oct.	3.89	3.27	3.65	4.63	4.69	3.34	2.58	3.98	3.56
Nov.	3.67	3.10	3.44	4.35	4.46	3.11	2.49	3.56	3.49
Dec.	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22
2010 Jan.	3.37	2.97	3.24	3.71	4.09	2.91	2.53	3.24	3.14
Feb.	3.25	2.81	3.14	3.57	3.94	2.58	2.18	3.23	3.04
Mar.	3.14	2.70	3.01	3.45	3.82	2.67	2.20	2.94	3.29
Apr.	3.03	2.56	2.90	3.35	3.70	2.52	1.97	2.85	3.22
May	2.98	2.52	2.87	3.26	3.60	2.46	1.82	2.80	3.24
Jun.	2.95	2.55	2.85	3.18	3.50	2.43	1.96	2.71	3.16
Jul.	2.94	2.50	2.85	3.23	3.42	2.33	1.78	2.68	3.03
Aug.	3.02	2.63	2.93	3.33	3.32	2.44	2.00	2.85	3.05
Sep.	3.04	2.62	2.97	3.37	3.25	2.53	2.06	2.98	3.21
Oct.	3.07	2.60	2.99	3.42	3.24	2.59	2.03	2.90	3.41

10.2.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2005	2.54	2.33	2.79	3.42	2.68	2.30	2.22	2.67	3.35
2006	2.93	2.86	3.03	3.41	2.93	2.96	2.91	3.02	4.37
2007	3.66	3.38	3.70	4.57	4.69	3.90	3.97	3.86	3.70
2008	6.36	5.94	6.66	6.74	5.75	6.32	5.98	7.34	6.07
2009	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00
2009 Oct.	3.49	3.28	3.46	4.05	3.74	2.93	2.52	3.53	3.37
Nov.	3.34	3.12	3.36	3.87	3.63	2.81	2.48	3.42	3.17
Dec.	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00
2010 Jan.	3.22	2.97	3.29	3.56	3.45	2.79	2.61	3.01	3.42
Feb.	3.05	2.81	3.09	3.45	3.29	2.35	2.17	2.87	3.02
Mar.	2.98	2.83	2.97	3.32	3.23	2.59	2.17	2.59	3.73
Apr.	2.87	2.72	2.86	3.13	3.20	2.25	1.92	2.89	2.56
May	2.88	2.67	3.00	3.09	3.18	1.96	1.73	2.53	2.89
Jun.	2.94	2.69	3.02	3.51	3.20	2.18	1.87	2.49	2.53
Jul.	3.07	2.83	3.03	3.62	3.35	1.97	1.71	2.80	2.61
Aug.	3.13	2.82	3.12	3.65	3.21	2.23	1.97	2.94	2.39
Sep.	3.14	2.89	3.09	3.59	3.22	2.51	1.98	2.89	3.82
Oct.	3.17	2.88	3.16	3.65	3.12	2.39	1.98	2.73	3.74

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

Annual data refer to December of each year.

10.3. Breakdown of Lei-Denominated Deposits

10.3.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity up to and including two years	with agreed maturity over two years	total	with agreed maturity up to and including three months	with agreed maturity over three months		total	with agreed maturity up to and including two years	with agreed maturity over two years	
2007	4.19	6.79	6.75	7.20	x	x	x	2.00	6.76	6.82	3.28	6.72
2008	7.52	12.12	11.97	13.60	x	x	x	5.21	14.81	15.11	4.76	11.33
2009	4.34	9.56	9.63	8.64	x	x	x	3.10	9.07	9.24	3.98	x
2009 Oct.	4.49	9.86	9.92	9.12	x	x	x	3.46	9.06	9.23	4.12	x
Nov.	4.31	9.70	9.75	9.05	x	x	x	3.00	9.01	9.18	4.11	x
Dec.	4.34	9.56	9.63	8.64	x	x	x	3.10	9.07	9.24	3.98	x
2010 Jan.	4.05	9.39	9.49	7.98	x	x	x	2.60	8.43	8.59	3.98	x
Feb.	3.73	8.96	9.07	7.31	x	x	x	2.26	7.61	7.75	3.72	x
Mar.	3.60	8.49	8.62	6.41	x	x	x	1.72	6.83	6.94	3.53	x
Apr.	3.02	7.88	8.01	5.75	x	x	x	1.88	6.21	6.31	3.36	x
May	2.91	7.48	7.59	5.65	x	x	x	1.95	6.09	6.18	3.31	x
Jun.	2.46	7.25	7.32	6.02	x	x	x	2.04	6.08	6.17	3.11	x
Jul.	2.24	7.15	7.20	6.44	x	x	x	1.74	6.04	6.14	3.16	c
Aug.	2.21	7.14	7.19	6.41	x	x	x	1.94	5.90	6.00	3.10	c
Sep.	2.26	7.14	7.19	6.39	x	x	x	1.55	5.75	5.85	3.14	c
Oct.	2.26	7.15	7.20	6.37	x	x	x	1.31	5.54	5.63	2.95	c

10.3.2. New Business

(% p.a.)

Period	Household deposits			Deposits from non-financial corporations			Repos
	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2007	6.92	6.69	7.70	7.29	5.66	1.68	7.58
2008	15.29	11.89	14.93	16.03	7.70	10.21	12.99
2009	9.95	8.09	6.68	9.59	5.76	4.24	x
2009 Oct.	9.92	9.95	9.17	9.40	7.13	4.25	x
Nov.	9.87	9.30	8.18	9.39	6.58	5.75	x
Dec.	9.95	8.09	6.68	9.59	5.76	4.24	x
2010 Jan.	9.67	9.03	7.31	8.52	4.39	5.77	x
Feb.	8.94	8.31	7.41	7.45	5.47	3.93	x
Mar.	8.39	8.25	6.36	6.40	3.59	3.77	x
Apr.	7.82	7.55	5.69	5.71	4.09	3.43	x
May	7.26	7.29	5.32	5.99	3.43	3.36	x
Jun.	7.26	7.23	6.06	6.15	1.97	3.03	x
Jul.	7.53	7.22	6.33	6.07	4.41	4.17	c
Aug.	7.47	6.58	7.13	5.85	3.08	3.41	c
Sep.	7.51	6.00	6.67	5.74	3.30	3.99	c
Oct.	7.39	7.49	6.62	5.40	4.73	3.07	c

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

Annual data refer to December of each year.

10.4. Breakdown of EUR-Denominated Deposits

10.4.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity up to and including two years	with agreed maturity over two years	total	with agreed maturity up to and including three months	with agreed maturity over three months		total	with agreed maturity up to and including two years	with agreed maturity over two years	
2007	1.85	3.67	3.68	3.36	x	x	x	0.96	3.54	3.65	1.60	x
2008	3.75	5.36	5.36	3.66	x	x	x	1.39	6.12	6.38	1.23	x
2009	1.70	3.51	3.50	3.54	x	x	x	0.56	2.90	2.98	0.97	x
2009 Oct.	1.79	3.89	3.89	3.85	x	x	x	0.58	3.34	3.43	1.10	x
Nov.	1.78	3.67	3.67	3.58	x	x	x	0.59	3.11	3.20	0.90	x
Dec.	1.70	3.51	3.50	3.54	x	x	x	0.56	2.90	2.98	0.97	x
2010 Jan.	1.64	3.37	3.38	3.24	x	x	x	0.58	2.91	2.98	0.88	x
Feb.	1.58	3.25	3.25	3.24	x	x	x	0.58	2.58	2.66	0.76	x
Mar.	1.52	3.14	3.14	3.10	x	x	x	0.53	2.67	2.76	0.76	x
Apr.	1.32	3.03	3.03	3.06	x	x	x	0.50	2.52	2.59	0.77	c
May	1.26	2.98	2.98	3.05	x	x	x	0.47	2.46	2.54	0.75	c
Jun.	1.26	2.95	2.94	3.13	x	x	x	0.45	2.43	2.50	0.88	c
Jul.	1.21	2.94	2.94	3.24	x	x	x	0.44	2.33	2.38	0.90	c
Aug.	1.20	3.02	3.01	3.11	x	x	x	0.47	2.44	2.51	0.76	c
Sep.	1.19	3.04	3.03	3.12	x	x	x	0.47	2.53	2.60	0.73	c
Oct.	1.19	3.07	3.06	3.23	x	x	x	0.47	2.59	2.66	0.76	c

10.4.2. New Business

(% p.a.)

Period	Household deposits			Deposits from non-financial corporations			Repos
	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2007	3.67	2.65	3.39	3.92	2.87	2.73	x
2008	6.36	3.99	4.90	6.36	1.41	2.93	x
2009	3.35	3.69	3.25	2.50	0.92	1.50	x
2009 Oct.	3.48	3.65	3.75	2.93	2.31	1.20	x
Nov.	3.34	3.31	3.36	2.82	1.09	1.12	x
Dec.	3.35	3.69	3.25	2.50	0.92	1.50	x
2010 Jan.	3.21	3.93	3.26	2.79	2.49	2.31	x
Feb.	3.04	3.45	3.18	2.37	2.15	0.13	x
Mar.	2.98	3.56	2.80	2.60	1.08	1.35	x
Apr.	2.86	3.48	2.94	2.27	0.62	1.04	c
May	2.88	3.13	2.82	1.97	1.21	0.65	x
Jun.	2.94	3.47	3.02	2.18	1.28	3.11	c
Jul.	3.06	3.42	2.92	1.97	1.98	1.67	x
Aug.	3.13	3.35	2.76	2.24	1.51	0.23	x
Sep.	3.14	3.98	2.89	2.51	0.92	0.72	c
Oct.	3.17	3.29	2.83	2.39	2.06	0.92	c

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

Annual data refer to December of each year.

10.5. Lei-Denominated Loans**10.5.1. Outstanding Amounts**

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2005	19.62	20.10	21.05	16.05	14.86	14.66	15.63	13.94
2006	15.32	19.33	17.02	13.65	13.34	12.94	13.93	13.04
2007	14.23	21.42	15.44	12.59	11.84	11.95	12.12	11.13
2008	16.59	22.41	17.82	15.22	18.34	18.96	18.23	17.07
2009	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2009 Oct.	17.14	21.23	18.51	15.90	16.05	16.22	16.29	15.34
Nov.	17.11	21.08	18.53	15.87	16.03	16.12	16.39	15.38
Dec.	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2010 Jan.	17.06	20.80	18.66	15.80	15.57	15.51	16.05	15.13
Feb.	16.93	20.86	18.57	15.65	14.33	13.98	14.94	14.53
Mar.	16.70	20.49	18.21	15.46	13.33	12.82	13.98	13.92
Apr.	16.24	19.76	17.37	15.18	12.23	11.62	12.95	12.98
May	16.03	19.53	17.00	15.01	12.48	12.08	13.06	12.86
Jun.	15.51	17.62	16.21	14.83	12.31	12.12	12.46	12.66
Jul.	15.65	17.75	16.35	14.96	12.16	11.95	12.39	12.45
Aug.	15.48	17.75	16.18	14.75	11.71	11.34	12.14	12.18
Sep.	15.26	16.94	16.04	14.62	11.57	11.21	11.93	12.12
Oct.	15.09	16.68	15.88	14.45	11.29	10.81	11.68	12.15

10.5.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2005	13.73	19.54	15.13	11.89	13.69	13.48	14.63	13.87
2006	13.86	17.25	16.03	12.51	12.10	11.86	13.03	12.96
2007	11.94	10.65	14.08	11.35	11.62	11.60	11.81	11.55
2008	17.64	18.37	20.38	15.38	19.51	19.73	18.43	18.58
2009	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2009 Oct.	17.45	17.80	18.71	16.19	16.19	16.19	16.94	15.42
Nov.	17.18	15.07	19.20	15.42	15.76	15.64	16.47	16.07
Dec.	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2010 Jan.	16.63	14.29	19.03	14.78	13.82	13.97	13.02	15.11
Feb.	15.99	16.65	17.84	13.97	13.23	13.14	14.57	13.08
Mar.	14.50	12.78	15.58	13.44	12.12	12.01	12.72	13.18
Apr.	11.90	11.00	11.48	12.83	10.93	10.81	12.41	10.80
May	11.80	15.33	11.47	12.22	11.66	11.58	12.29	12.97
Jun.	11.66	14.43	11.31	11.79	11.17	11.04	11.96	11.24
Jul.	12.11	11.97	12.50	11.87	12.03	11.95	12.84	12.71
Aug.	12.41	15.52	12.77	12.07	10.92	10.67	11.94	12.14
Sep.	12.72	14.78	12.68	12.65	10.51	10.14	13.49	11.43
Oct.	12.21	13.99	12.74	11.80	9.86	9.47	11.81	11.97

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.

10.6. EUR-Denominated Loans

10.6.1. Outstanding Amounts

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2005	10.23	8.22	11.20	9.88	7.08	6.86	7.37	6.95
2006	9.51	9.48	10.50	9.34	7.45	6.61	7.53	8.22
2007	8.70	8.07	9.99	8.61	7.95	7.31	8.15	8.34
2008	8.65	7.22	8.51	8.69	7.63	6.71	7.94	8.24
2009	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2009 Oct.	7.82	7.78	6.60	7.89	5.94	5.58	6.16	6.08
Nov.	7.71	7.76	6.58	7.78	5.93	5.65	6.11	6.03
Dec.	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2010 Jan.	7.59	7.76	6.39	7.65	5.87	5.64	6.03	5.93
Feb.	7.52	7.31	6.32	7.59	5.80	5.59	5.94	5.87
Mar.	7.46	7.41	6.27	7.52	5.79	5.60	6.05	5.77
Apr.	7.40	7.16	6.32	7.47	5.75	5.48	5.99	5.79
May	7.32	7.14	6.12	7.39	5.77	5.55	6.04	5.75
Jun.	7.27	7.23	6.12	7.33	5.65	5.31	5.91	5.72
Jul.	7.21	7.09	6.11	7.26	5.68	5.33	5.90	5.78
Aug.	7.19	6.95	6.16	7.24	5.70	5.43	5.83	5.82
Sep.	7.16	6.59	6.34	7.20	5.66	5.33	5.78	5.82
Oct.	7.10	6.58	6.37	7.14	5.70	5.35	5.80	5.88

10.6.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2005	8.98	10.61	10.48	8.74	6.09	5.75	6.51	7.96
2006	8.58	10.12	9.32	8.42	6.84	6.32	7.22	8.16
2007	7.58	6.30	8.04	7.65	7.57	7.36	7.70	7.68
2008	8.05	8.10	9.08	7.86	7.63	7.57	6.76	9.35
2009	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2009 Oct.	5.90	6.48	8.51	5.79	5.80	5.65	5.91	6.35
Nov.	6.10	6.22	7.94	6.00	6.07	6.03	5.93	6.27
Dec.	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2010 Jan.	5.76	5.54	9.90	5.66	5.69	5.46	6.00	6.05
Feb.	5.67	5.40	9.41	5.58	6.11	6.18	5.60	6.28
Mar.	5.72	5.60	6.88	5.64	5.97	5.86	5.63	6.70
Apr.	5.95	5.84	7.56	5.85	5.67	5.55	6.09	5.54
May	5.89	6.04	6.89	5.77	5.48	5.51	5.70	5.28
Jun.	5.80	5.63	9.70	5.65	5.21	5.40	4.90	4.99
Jul.	7.31	4.99	6.81	7.38	5.92	5.78	6.26	5.90
Aug.	7.21	4.83	7.32	7.24	5.57	5.51	5.46	5.92
Sep.	6.49	4.49	6.25	6.67	5.51	5.32	5.71	5.72
Oct.	5.89	4.74	6.32	5.93	5.53	5.48	5.58	5.62

*Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.*

10.7. Breakdown of Lei-Denominated Loans

10.7.1. Outstanding Amounts

(% p.a.)

Period	Loans to households												
	bank over-drafts	lending for house purchase				consumer loans				other lending			
		total	with agreed maturity			total	with agreed maturity			total	with agreed maturity		
			up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2007	21.71	9.97	9.61	14.16	9.76	14.47	21.56	15.34	12.89	12.73	15.61	18.50	8.77
2008	21.58	10.74	9.53	12.74	10.67	16.94	22.49	17.73	15.67	14.42	18.85	20.98	11.78
2009	21.43	11.40	15.75	12.39	11.36	17.42	21.17	18.54	16.24	16.50	14.82	21.74	14.41
2009 Oct.	21.55	11.27	10.97	12.32	11.24	17.45	21.26	18.46	16.30	16.72	18.72	21.10	14.85
Nov.	21.53	11.35	15.51	12.32	11.31	17.42	21.16	18.47	16.27	16.59	16.24	21.47	14.39
Dec.	21.43	11.40	15.75	12.39	11.36	17.42	21.17	18.54	16.24	16.50	14.82	21.74	14.41
2010 Jan.	21.37	11.44	14.74	12.41	11.40	17.37	21.07	18.59	16.19	16.17	14.38	21.62	14.11
Feb.	21.21	11.42	15.15	13.07	11.37	17.24	20.95	18.50	16.05	15.92	16.59	21.19	13.27
Mar.	20.71	11.38	16.18	13.18	11.32	17.00	20.62	18.13	15.85	15.70	15.06	21.27	13.05
Apr.	20.15	11.26	15.66	13.18	11.21	16.51	19.87	17.26	15.56	15.43	14.34	21.06	12.71
May	19.96	11.16	16.70	13.14	11.10	16.29	19.62	16.88	15.39	15.28	14.76	21.05	12.44
Jun.	17.44	11.15	12.02	15.02	11.10	14.87	20.80	14.20	15.04	18.65	17.54	20.78	17.51
Jul.	17.46	10.74	c	14.81	10.69	15.06	20.59	14.38	15.23	18.73	17.68	20.86	17.38
Aug.	17.45	10.56	c	14.73	10.51	14.82	21.06	14.08	15.00	18.71	17.65	20.84	17.56
Sep.	16.66	10.41	c	14.41	10.36	14.74	21.10	14.01	14.91	17.98	16.83	20.43	16.19
Oct.	16.45	10.22	c	14.18	10.17	14.56	20.91	13.79	14.74	17.82	16.57	20.33	16.38

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years
2007	11.97	11.95	12.12	11.13
2008	18.33	18.96	18.23	17.07
2009	15.18	16.24	16.24	15.37
2009 Oct.	15.46	16.22	16.29	15.34
Nov.	15.29	16.12	16.39	15.38
Dec.	15.18	16.24	16.24	15.37
2010 Jan.	15.31	15.51	16.05	15.13
Feb.	12.59	13.98	14.94	14.53
Mar.	10.63	12.82	13.98	13.92
Apr.	9.41	11.62	12.95	12.98
May	10.36	12.08	13.06	12.86
Jun.	11.23	12.12	12.46	12.66
Jul.	11.01	11.95	12.39	12.45
Aug.	10.51	11.34	12.14	12.18
Sep.	10.30	11.21	11.93	12.12
Oct.	9.51	10.81	11.68	12.15

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR.

Annual data refer to December of each year.

10.7.2. New Business

(% p.a.)

Period	Loans to households											
	total	lending for house purchase					Average effective annual rate	total	consumer loans			Average effective annual rate
		with agreed maturity				Average effective annual rate			with agreed maturity			
		up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				up to and including one year	over one year and up to and including five years	over five years	
2007	9.18	12.71	12.03	11.25	8.45	10.46	12.20	9.39	13.88	11.77	17.26	
2008	8.93	9.49	8.66	11.09	8.88	11.41	17.97	17.27	20.21	16.09	23.12	
2009	12.58	12.70	12.62	15.34	11.72	13.41	17.04	17.22	18.90	15.02	21.96	
2009 Oct.	11.84	11.48	13.31	13.53	11.42	13.05	17.43	18.06	18.50	16.37	21.76	
Nov.	12.46	12.27	13.38	14.21	11.75	13.60	17.18	17.46	18.70	15.49	21.98	
Dec.	12.58	12.70	12.62	15.34	11.72	13.41	17.04	17.22	18.90	15.02	21.96	
2010 Jan.	12.15	12.22	11.95	14.35	11.57	13.63	17.15	16.94	19.01	14.92	21.78	
Feb.	11.45	c	9.13	12.39	11.29	12.56	15.92	17.34	17.58	14.09	20.97	
Mar.	11.79	c	12.42	13.35	10.64	12.41	14.44	16.43	15.19	13.45	20.27	
Apr.	10.26	c	14.59	13.23	8.74	11.94	11.83	14.62	11.23	12.89	17.46	
May	10.37	c	11.01	11.15	9.86	11.75	11.70	15.09	11.27	12.34	17.20	
Jun.	10.16	c	12.47	11.53	9.64	11.85	11.53	14.62	11.03	11.84	17.77	
Jul.	10.44	c	15.20	10.95	10.03	11.49	12.08	16.84	12.19	11.90	18.77	
Aug.	9.74	x	12.74	10.88	9.21	11.02	12.26	16.25	12.39	12.10	19.27	
Sep.	9.96	c	10.61	10.01	9.80	11.19	12.59	16.52	12.28	12.69	19.24	
Oct.	10.08	x	10.95	10.15	10.04	10.55	11.95	14.46	12.05	11.83	18.28	

Period	Loans to households (continued)				Loans to non-financial corporations							
	total	other lending			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent		
		with agreed maturity				with agreed maturity				with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2007	10.52	19.68	17.58	8.33	12.21	12.30	12.46	11.52	10.33	10.14	10.68	11.69
2008	22.07	20.99	24.62	17.45	19.90	20.03	20.08	18.04	18.88	19.22	16.41	19.42
2009	14.98	13.65	23.29	14.47	16.24	16.29	17.01	14.50	13.71	13.54	15.26	14.51
2009 Oct.	19.54	17.94	20.58	17.61	16.55	16.41	17.70	16.97	15.51	15.73	15.33	14.64
Nov.	17.87	13.99	26.61	17.29	16.60	16.52	17.44	16.26	14.33	14.09	15.41	15.51
Dec.	14.98	13.65	23.29	14.47	16.24	16.29	17.01	14.50	13.71	13.54	15.26	14.51
2010 Jan.	14.96	13.78	19.46	14.87	15.42	15.38	15.54	16.76	12.54	12.61	12.32	12.68
Feb.	18.23	16.10	21.95	13.60	14.48	14.43	14.55	15.22	11.08	11.02	c	11.33
Mar.	16.05	10.32	24.63	16.08	13.26	13.23	13.35	13.55	10.73	10.58	11.61	12.61
Apr.	13.78	8.21	22.69	13.99	12.05	12.00	12.16	12.90	9.21	8.97	13.11	c
May	16.85	17.57	21.24	8.48	12.99	13.06	12.56	12.50	10.13	10.04	11.31	c
Jun.	16.46	14.09	20.51	12.62	12.44	12.39	12.59	12.72	9.69	9.42	10.87	10.36
Jul.	13.29	10.16	20.55	13.94	12.45	12.33	13.03	12.88	11.67	11.67	11.92	c
Aug.	16.92	14.49	20.29	13.85	11.75	11.60	12.53	12.88	10.00	9.52	10.99	11.92
Sep.	16.72	13.46	21.11	14.11	11.67	11.55	12.45	12.30	9.63	9.05	14.31	c
Oct.	17.60	13.60	22.17	14.31	11.56	11.38	12.69	12.45	8.20	7.50	11.03	c

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR.

Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.1. Outstanding Amounts

(% p.a.)

Period	Loans to households												
	bank over-drafts	lending for house purchase				consumer loans				other lending			
		total	with agreed maturity			total	with agreed maturity			total	with agreed maturity		
			up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2007	11.20	7.76	7.61	8.15	7.76	9.27	8.11	10.24	9.19	7.55	7.90	7.99	7.45
2008	11.08	7.74	7.82	7.40	7.74	9.21	7.00	8.72	9.29	8.29	7.20	7.51	8.46
2009	10.68	6.60	7.06	5.23	6.62	8.37	9.13	6.59	8.51	7.36	5.72	6.55	7.77
2009 Oct.	10.77	6.78	7.23	5.54	6.80	8.46	8.87	6.75	8.60	8.26	6.03	6.51	8.79
Nov.	10.71	6.69	7.23	5.58	6.70	8.42	9.18	6.74	8.55	7.33	5.67	6.35	7.77
Dec.	10.68	6.60	7.06	5.23	6.62	8.37	9.13	6.59	8.51	7.36	5.72	6.55	7.77
2010 Jan.	10.71	6.55	6.97	5.31	6.56	8.33	9.14	6.50	8.47	7.33	5.86	6.50	7.71
Feb.	8.85	6.49	6.97	5.38	6.50	8.28	8.18	6.41	8.43	7.09	5.58	6.46	7.41
Mar.	10.53	6.41	6.59	5.41	6.42	8.25	8.87	6.35	8.39	7.05	5.69	6.37	7.40
Apr.	9.62	6.36	6.68	5.63	6.37	8.21	8.32	6.38	8.35	7.08	5.73	6.45	7.38
May	10.09	6.30	6.56	5.67	6.31	8.13	8.34	6.16	8.28	7.01	5.83	6.21	7.39
Jun.	9.93	6.23	5.97	5.45	6.24	8.07	6.89	5.87	8.22	7.69	8.17	7.23	8.09
Jul.	9.87	6.15	5.50	5.83	6.16	8.04	7.20	5.80	8.19	7.60	7.99	7.20	7.98
Aug.	9.91	6.14	5.33	6.01	6.15	8.02	6.97	5.84	8.17	7.58	8.04	7.23	7.84
Sep.	9.85	6.10	5.16	6.23	6.10	8.02	6.05	6.08	8.15	7.52	8.04	7.09	7.88
Oct.	9.83	6.06	4.71	6.33	6.06	7.97	6.14	6.07	8.08	7.62	8.14	7.11	8.24

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years
2007	6.57	7.31	8.15	8.34
2008	5.50	6.71	7.94	8.24
2009	5.04	5.70	6.15	6.06
2009 Oct.	4.78	5.58	6.16	6.08
Nov.	4.79	5.65	6.11	6.03
Dec.	5.04	5.70	6.15	6.06
2010 Jan.	4.94	5.64	6.03	5.93
Feb.	4.85	5.59	5.94	5.87
Mar.	4.96	5.60	6.05	5.77
Apr.	4.82	5.48	5.99	5.79
May	4.75	5.55	6.04	5.75
Jun.	4.69	5.31	5.91	5.72
Jul.	4.68	5.33	5.90	5.78
Aug.	4.78	5.43	5.83	5.82
Sep.	4.65	5.33	5.78	5.82
Oct.	4.74	5.35	5.80	5.88

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR.

Annual data refer to December of each year.

10.8.2. New Business

(% p.a.)

Period	Loans to households											
	total	lending for house purchase					Average effective annual rate	total	consumer loans			Average effective annual rate
		with agreed maturity				Average effective annual rate			with agreed maturity			
		up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				up to and including one year	over one year and up to and including five years	over five years	
2007	6.46	9.34	7.52	6.89	6.43	8.10	8.22	5.91	8.13	8.49	11.07	
2008	7.03	10.90	7.57	11.49	6.79	9.17	8.77	8.06	9.19	8.66	11.20	
2009	5.06	6.69	6.61	5.58	4.98	6.24	8.46	10.19	10.20	8.22	10.04	
2009 Oct.	4.89	8.74	5.12	6.07	4.86	6.10	8.60	5.57	9.98	8.55	10.29	
Nov.	5.08	7.08	5.93	6.09	5.01	6.22	8.65	7.41	9.73	8.60	9.90	
Dec.	5.06	6.69	6.61	5.58	4.98	6.24	8.46	10.19	10.20	8.22	10.04	
2010 Jan.	4.79	5.13	6.61	5.66	4.77	5.69	8.08	8.87	9.80	7.94	10.03	
Feb.	4.79	c	6.68	4.89	4.79	5.49	7.93	6.48	10.03	7.79	9.75	
Mar.	4.77	c	4.99	5.35	4.77	5.84	7.64	6.66	7.81	7.64	9.42	
Apr.	4.89	c	7.18	5.69	4.83	5.75	7.42	5.98	7.96	7.38	9.33	
May	5.07	5.70	5.18	5.51	5.04	5.60	7.32	6.44	8.14	7.20	9.21	
Jun.	4.88	c	5.28	5.16	4.86	5.67	7.24	5.73	10.03	7.04	8.74	
Jul.	6.50	5.11	6.82	6.25	6.53	7.29	8.42	6.21	7.01	8.49	9.46	
Aug.	6.37	c	6.35	6.32	6.38	7.39	8.35	7.50	8.50	8.35	9.50	
Sep.	5.69	c	5.21	5.75	5.79	6.69	7.48	4.56	9.51	7.73	9.74	
Oct.	5.05	c	5.85	5.36	5.11	5.93	7.13	6.57	9.01	7.07	8.31	

Period	Loans to households (continued)				Loans to non-financial corporations							
	total	other lending			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent		
		with agreed maturity				with agreed maturity				with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2007	7.13	8.29	7.81	6.78	8.01	7.74	8.06	8.25	7.32	7.11	7.56	7.24
2008	8.40	8.01	16.38	8.08	8.74	8.26	9.19	9.54	7.03	7.19	6.07	9.10
2009	6.39	5.89	6.25	7.14	6.74	6.63	6.43	7.36	5.67	4.90	7.02	5.80
2009 Oct.	6.72	x	7.26	6.35	7.07	6.89	7.00	7.64	4.93	4.94	4.93	4.85
Nov.	6.04	5.17	6.50	6.47	7.74	7.76	7.32	7.98	5.08	5.00	5.05	5.32
Dec.	6.39	5.89	6.25	7.14	6.74	6.63	6.43	7.36	5.67	4.90	7.02	5.80
2010 Jan.	6.73	5.94	11.90	6.21	6.72	6.45	6.88	7.46	5.38	5.13	5.77	5.66
Feb.	5.95	5.13	7.40	6.25	7.52	7.53	6.73	8.17	5.38	5.32	5.01	5.69
Mar.	6.14	c	5.94	7.15	6.72	6.16	6.87	8.17	5.54	5.71	4.71	5.52
Apr.	6.47	c	6.06	7.10	6.64	6.46	6.70	7.28	5.21	5.01	5.88	4.88
May	6.04	c	5.46	7.80	6.53	6.29	6.56	7.31	4.97	5.05	5.25	4.72
Jun.	7.62	6.26	9.83	7.98	6.58	6.18	6.75	7.57	4.61	5.05	4.17	3.89
Jul.	5.90	c	6.00	9.12	6.79	7.01	6.11	7.15	5.35	5.07	6.37	4.78
Aug.	5.79	c	6.33	9.27	6.54	6.53	6.23	6.83	5.23	5.07	5.31	5.53
Sep.	5.93	c	3.92	8.69	6.54	6.59	6.23	6.69	5.12	4.86	5.57	5.15
Oct.	5.39	c	4.80	8.87	6.45	6.18	6.78	7.20	5.08	5.10	4.99	5.11

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR.
Annual data refer to December of each year.

II. CREDIT RISK INDICATORS**II.1. Loan Classification of Banks (Romanian Legal Entities)**

(lei million; end of period)

A. Exposure to loans granted to other credit institutions and to clients other than credit institutions, and related interest

Period	Total	Standard	Watch	Substandard	Doubtful	Loss
Unadjusted/Gross						
2009 Oct.	193,994.8	104,215.6	43,951.7	17,027.5	7,055.0	21,745.1
Nov.	193,628.0	103,973.7	42,343.4	17,449.0	7,648.8	22,213.1
Dec.	193,325.7	103,710.3	43,156.4	16,896.2	6,628.8	22,934.0
2010 Jan.	192,888.5	101,798.0	42,555.6	17,279.1	6,692.0	24,563.8
Feb.	192,615.9	101,179.6	42,309.6	17,128.5	7,421.3	24,576.9
Mar.	193,222.2	100,805.8	43,121.9	16,126.9	7,195.5	25,972.1
Apr.	193,932.7	101,084.6	42,649.7	16,332.0	7,061.5	26,804.9
May	199,416.1	103,912.2	43,183.9	16,276.2	7,365.3	28,678.5
Jun.	206,635.1	107,758.1	44,671.8	17,413.1	7,035.3	29,756.8
Jul.	202,740.7	104,926.8	43,046.1	16,957.5	6,929.6	30,880.8
Aug.	204,120.3	104,727.8	43,018.1	17,044.9	7,029.0	32,300.7
Sep.	203,885.0	97,041.4	44,358.4	21,221.2	8,942.7	32,321.3
Oct.	202,667.7	95,479.9	43,079.0	21,849.9	9,179.9	33,079.0
Adjusted/Net*						
2009 Oct.	56,837.4	33,001.9	8,020.8	2,992.6	990.8	11,831.3
Nov.	56,633.1	32,668.0	7,232.2	3,188.8	1,094.6	12,449.5
Dec.	58,260.8	33,814.1	7,439.3	3,002.8	930.8	13,073.8
2010 Jan.	59,751.2	34,338.6	7,329.1	3,124.3	926.0	14,033.2
Feb.	59,470.1	33,754.5	7,262.5	3,219.4	1,025.8	14,207.9
Mar.	60,964.1	34,012.5	7,691.9	3,300.1	1,060.9	14,898.7
Apr.	61,894.4	34,002.6	7,726.7	3,286.2	1,181.8	15,697.1
May	64,979.3	35,276.6	8,142.1	3,373.1	1,118.8	17,068.7
Jun.	66,938.0	35,785.3	8,612.7	3,416.1	1,154.2	17,969.7
Jul.	67,762.8	35,765.7	8,613.2	3,311.8	1,076.6	18,995.6
Aug.	61,529.0	28,193.8	8,655.0	3,548.4	1,165.0	19,966.7
Sep.	61,044.4	26,890.7	8,781.1	3,695.3	1,381.0	20,296.3
Oct.	68,379.9	34,035.4	8,408.7	4,034.4	1,396.6	20,504.8
Provisions						
2009 Oct.	13,787.8	396.7	450.1	607.6	502.1	11,831.3
Nov.	14,454.9	395.4	409.3	646.4	554.2	12,449.5
Dec.	14,972.7	395.4	422.1	609.8	471.6	13,073.8
2010 Jan.	15,929.1	377.1	415.8	634.2	468.8	14,033.2
Feb.	16,165.3	373.9	411.1	653.5	518.9	14,207.9
Mar.	16,919.0	378.4	434.9	669.9	537.1	14,898.7
Apr.	17,785.6	387.3	437.0	666.4	597.8	15,697.1
May	19,190.7	411.0	459.3	685.0	566.7	17,068.7
Jun.	20,181.2	445.6	486.8	694.4	584.7	17,969.7
Jul.	21,151.1	447.8	486.8	674.5	546.3	18,995.6
Aug.	22,238.0	463.8	492.3	723.5	591.7	19,966.7
Sep.	22,659.4	403.0	495.7	761.7	702.7	20,296.3
Oct.	22,919.5	397.7	477.3	829.5	710.2	20,504.8
B. Exposure to off-balance-sheet items that do not require provisioning						
2009 Oct.	45,982.6	31,081.8	8,487.8	4,155.7	532.5	1,724.8
Nov.	44,466.7	30,443.9	8,278.5	3,440.1	727.6	1,576.6
Dec.	43,015.0	29,139.1	7,900.9	3,557.9	434.9	1,982.2
2010 Jan.	41,663.9	28,779.9	7,384.2	3,459.5	483.1	1,557.2
Feb.	40,613.0	28,411.1	7,001.4	3,326.9	535.4	1,338.2
Mar.	39,572.3	27,693.6	6,570.0	3,330.2	419.8	1,558.7
Apr.	40,126.3	28,673.6	6,801.7	3,199.1	393.3	1,058.6
May	40,539.2	28,736.5	6,930.1	3,205.8	562.9	1,104.0
Jun.	41,456.8	30,083.4	6,694.8	2,977.4	425.1	1,276.1
Jul.	38,327.9	26,737.4	6,103.0	3,660.7	411.1	1,415.6
Aug.	40,586.7	28,988.9	5,937.6	3,576.5	464.0	1,619.7
Sep.	39,099.1	27,447.9	6,368.3	3,395.0	414.8	1,473.1
Oct.	38,764.7	27,186.9	6,554.2	2,950.8	814.3	1,258.5

C. Exposure to deposits with other credit institutions and related interest

Total	Standard	Substandard	Doubtful	Loss
19,704.0	19,703.3	–	–	0.7
15,516.8	15,516.1	–	–	0.7
17,861.4	17,860.7	–	–	0.7
19,375.4	19,374.7	–	–	0.7
16,901.6	16,900.9	–	–	0.7
19,376.5	19,375.8	–	–	0.7
17,613.2	17,612.5	–	–	0.7
17,150.0	17,149.3	–	–	0.7
14,739.0	14,738.2	–	–	0.8
14,886.9	14,886.2	–	–	0.7
16,805.8	16,805.1	–	–	0.7
13,629.5	13,628.8	–	–	0.7
12,791.4	12,790.7	...	...	0.7
13,397.9	13,397.2	–	–	0.7
12,433.0	12,432.3	–	–	0.7
14,678.7	14,678.0	–	–	0.7
16,116.0	16,115.3	–	–	0.7
13,681.3	13,680.6	–	–	0.7
16,206.2	16,205.5	–	–	0.7
14,247.3	14,246.6	–	–	0.7
14,006.5	14,005.8	–	–	0.7
11,441.3	11,440.5	–	–	0.8
11,477.7	11,477.0	–	–	0.7
13,296.5	13,295.8	–	–	0.7
10,127.0	10,126.3	–	–	0.7
9,411.1	9,410.4	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7

*) According to NBR Regulation No. 5/2002 as amended by NBR Regulations No. 7/2002, No. 8/2005 and No. 12/2006; exposure to a single debtor after deducting the collateral adjusted by the coefficients set forth in the NBR regulations.

11.2. Key Prudential Indicators

(percent)

Period	Solvency ratio ^{1,2} (≥8%)	Leverage ratio (Tier-1 equity/ Total average assets) ²	General risk ratio	Deposits with and loans to other banks (gross value)/ Total assets (gross value)	Loans granted to clients (gross value)/ Total assets (gross value)	Overdue and doubtful loans (net value)/ Total credit portfolio (net value)
2005	21.07	9.18	47.61	29.50	46.60	0.26
2006	18.12	8.63	53.01	35.97	53.17	0.20
2007	13.78	7.32	56.94	29.98	59.09	0.22
2008	13.76	8.13	50.73	26.01	62.50	0.32
2009	14.67	7.55	47.29	23.03	59.13	1.45
2009 Oct.	x	7.02	x	23.60	60.20	1.32
Nov.	x	7.04	x	20.30	61.01	1.68
Dec.	14.67	7.55	47.29	23.03	59.13	1.45
2010 Jan.	x	7.70	x	20.59	60.34	1.70
Feb.	x	7.86	x	19.72	60.56	1.83
Mar.	14.98	8.09	47.43	19.94	60.38	1.99
Apr.	x	8.03	x	19.86	60.24	2.02
May	x	7.98	x	19.53	60.37	2.49
Jun.	14.33	7.91	46.70	19.28	61.24	2.17
Jul.	x	7.87	x	18.80	60.66	2.16
Aug.	x	7.81	x	19.13	60.41	2.24
Sep.	14.59	7.89	46.27	18.54	60.76	2.67
Oct.	x	7.82	x	18.29	60.85	2.42

Period	Total past-due and doubtful claims (net value)/ Total assets (net value)	Total past-due and doubtful claims (net value)/ Tier-1 equity (according to prudential reports on own funds) ²	Total past-due and doubtful claims (net value)/ Total debt	Credit risk ratio (Gross exposure related to non-bank loans and interest under "doubtful" and "loss"/Total loans and interest classified related to non-bank loans, excluding off-balance-sheet items) ³	Liquidity ratio (Effective liquidity/ Required liquidity) ⁴	Non-performing Loans Ratio ⁵ (Gross exposure of non-bank loans and interest classified as loss 2 that is overdue more than 90 days and/or for which legal proceedings were initiated against the debtor or against the operation/Total classified non-bank loans and related interest, excluding off-balance-sheet items)
2005	0.15	1.36	0.18	2.61	2.59	x
2006	0.14	1.54	0.16	2.81	2.31	x
2007	0.17	2.28	0.19	4.00	2.13	x
2008	0.29	x	0.32	6.52	2.47	x
2009	1.01	x	1.10	15.29	1.38	7.89
2009 Oct.	0.97	x	1.06	14.81	1.71	6.81
Nov.	1.21	x	1.32	15.39	1.66	7.32
Dec.	1.01	x	1.10	15.29	1.38	7.89
2010 Jan.	1.20	x	1.32	16.20	1.35	8.48
Feb.	1.30	x	1.43	16.61	1.37	8.65
Mar.	1.38	x	1.53	17.17	1.39	9.11
Apr.	1.42	x	1.56	17.46	1.39	9.55
May	1.70	x	1.88	18.07	1.36	10.02
Jun.	1.52	x	1.68	17.81	1.35	10.20
Jul.	1.50	x	1.65	18.65	1.38	10.81
Aug.	1.56	x	1.71	19.27	1.37	11.30
Sep.	1.82	x	2.00	20.24	1.38	11.67
Oct.	1.68	x	1.85	20.85	1.38	11.71

1) Starting 1 January 2007, the solvency ratio is at least 8%;

2) According to NBR Regulation No. 13/2006 and NBR Order No. 12/2007;
starting January 2008, calculations are based on average assets;

3) According to NBR Regulations No. 5/2002 and No. 3/2009, as subsequently amended;

4) The indicator was introduced in July 2001 (according to NBR Norms No. 1/2001); the minimum accepted level is 1;
starting June 2003, the calculation method was altered, according to NBR Norms No. 7/2003;
starting 2009, the calculation method was altered, according to NBR Norms No. 7/2009 amending NBR Norms No. 1/2001
on banks' liquidity and NBR Regulation No. 24/2009 on credit institutions' liquidity;5) Indicators for banks-Romanian legal entities and Creditcoop; foreign bank branches do not report Capital Adequacy, Own Funds and
Loans Classification Statement.

11.3. Credit Risk Information*

Period	Total debts - overall risk (lei mill.)	Total past-due debts (lei mill.)	Number of debtors (legal and natural entities)	Number of defaulters (legal and natural entities)	Number of CCR database queries about own and prospective debtors	Number of CCR database queries on prospective debtors with their consent	Number of loans granted and commitments assumed by credit insti- tutions	Number of debtors reported by two or several reporting (natural and legal) entities**	Number of debtors total reporting (legal and natural) entities**	Number of defaulters total reporting (legal and natural) entities**
a) Credit institutions										
2005	68,240	1,752	239,550	14,843	498,568	495,428	388,077	12,860	x	x
2006	102,188	1,667	478,866	38,727	703,360	699,549	740,095	33,969	x	x
2007	167,706	2,008	820,145	75,438	763,201	759,349	1,268,093	69,981	x	x
2008	226,381	3,323	1,027,722	138,946	309,967	303,933	1,599,961	84,931	x	x
2009	226,393	7,840	986,042	201,650	310,086	237,820	1,532,102	123,843	1,075,071	235,740
2009 Oct.	229,083	6,845	996,205	213,115	216,423	128,225	1,554,595	83,072	x	x
Nov.	226,598	7,627	989,405	210,928	298,102	210,886	1,543,603	85,686	x	x
Dec.	226,393	7,840	986,042	201,650	310,086	237,820	1,532,102	123,843	1,075,071	235,740
2010 Jan.	224,283	8,656	975,036	214,573	143,074	81,857	1,513,036	120,808	1,059,294	251,112
Feb.	224,394	9,411	969,639	222,338	172,377	101,197	1,503,765	118,546	1,051,089	256,502
Mar.	224,665	10,080	970,149	212,516	228,156	136,931	1,505,685	117,229	1,049,125	243,453
Apr.	225,533	10,698	974,919	215,654	206,161	123,684	1,512,637	116,924	1,052,535	245,868
May	228,286	12,296	979,642	225,263	208,758	125,833	1,524,838	117,180	1,055,741	255,008
Jun.	237,150	12,727	984,704	230,821	195,248	115,413	1,531,459	117,142	1,061,281	260,458
Jul.	232,036	12,669	978,349	230,766	420,210	327,679	1,520,461	115,612	1,056,553	261,306
Aug.	233,861	13,603	976,629	238,354	173,255	99,916	1,513,897	113,483	1,052,859	266,993
Sep.	232,425	14,672	973,660	242,127	177,575	101,877	1,513,805	112,731	1,048,512	270,195
Oct.	231,534	14,593	962,221	235,075	178,785	102,982	1,495,997	110,359	1,036,007	264,019
b) Non-bank Financial institutions										
2009 Dec.	23,783	1,310	139,354	43,265	2,192	1,509	290,429			
2010 Jan.	22,889	1,403	133,004	46,375	3,225	2,054	280,876			
Feb.	22,377	1,345	128,992	44,006	6,393	4,252	273,238			
Mar.	21,631	1,372	125,374	40,047	10,423	7,004	265,778			
Apr.	21,439	1,360	123,153	39,293	10,620	7,290	260,643			
May	21,446	1,392	121,030	38,935	10,674	7,259	254,805			
Jun.	21,985	1,496	121,008	38,767	10,367	7,037	251,979			
Jul.	21,184	1,507	122,193	39,419	9,987	6,587	249,549			
Aug.	20,834	1,501	118,974	37,342	10,801	7,206	242,211			
Sep.	20,453	1,503	117,439	36,711	10,994	7,406	238,444			
Oct.	20,171	1,526	115,979	37,481	11,232	7,467	234,448			

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000.

**) Starting December 2009, the reporting entities = credit institutions + non-bank financial institutions enrolled with the Special Register.

11.4. Loans Granted and Commitments Assumed by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	Lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2005	74,694	52,132	7,555	2,711	1,562	100	10,323	311	25,859	36,701	11,991	142
2006	117,997	79,183	9,960	2,404	2,189	159	23,613	489	48,737	58,640	9,811	809
2007	186,371	116,413	12,343	3,469	2,466	199	50,643	841	70,291	99,706	10,285	6,090
2008	253,469	153,338	13,330	4,225	3,017	263	78,401	894	88,143	143,021	10,702	11,603
2009	254,252	148,210	16,398	3,890	2,809	363	81,453	1,129	87,238	147,220	8,111	11,682
2009 Oct.	254,963	150,329	16,641	3,627	2,716	302	80,213	1,136	87,072	147,898	8,262	11,731
Nov.	252,210	148,203	15,596	3,275	2,738	342	80,925	1,130	86,995	145,579	7,944	11,691
Dec.	254,252	148,210	16,398	3,890	2,809	363	81,453	1,129	87,238	147,220	8,111	11,682
2010 Jan.	254,792	147,823	16,745	4,542	2,676	327	81,372	1,307	87,238	147,772	8,130	11,651
Feb.	255,003	147,664	16,856	4,535	2,769	340	81,523	1,316	87,102	147,780	8,464	11,656
Mar.	255,931	148,200	16,585	4,634	2,726	328	82,143	1,316	86,726	149,237	8,325	11,644
Apr.	256,427	147,999	16,496	4,547	2,763	309	82,983	1,331	86,463	149,938	8,143	11,883
May	258,263	149,048	16,583	4,440	2,824	320	83,717	1,331	86,487	151,623	8,275	11,878
Jun.	260,645	150,473	16,738	4,485	2,860	340	84,449	1,301	86,974	153,636	8,101	11,934
Jul.	260,582	150,110	16,745	4,545	2,848	336	84,696	1,302	87,006	153,538	8,140	11,899
Aug.	262,350	151,555	17,205	4,135	2,829	336	84,980	1,311	87,523	155,023	7,888	11,916
Sep.	264,310	153,908	16,627	4,104	2,825	339	85,197	1,311	88,610	156,185	7,622	11,893
Oct.	264,315	154,213	16,491	4,221	2,802	344	84,935	1,309	88,703	156,153	7,577	11,882

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status	
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security education, healthcare and social assistance	Natural entities	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions
2005	74,694	22,529	25,242	4,593	1,592	5,108	5,307	10,323	922	73,772	68,798	5,896
2006	117,997	30,001	39,694	8,062	2,978	6,966	6,683	23,613	1,883	116,114	109,973	8,025
2007	186,371	39,303	63,234	13,134	3,949	7,457	8,652	50,643	4,119	182,252	173,580	12,791
2008	253,469	49,624	79,743	22,438	5,956	7,845	9,461	78,401	7,883	245,586	235,257	18,211
2009	254,252	47,031	75,907	23,195	6,854	7,815	11,996	81,453	9,763	244,489	235,667	18,585
2009 Oct.	254,963	46,542	77,803	23,613	6,377	7,873	12,542	80,213	9,312	245,651	236,473	18,490
Nov.	252,210	46,261	75,829	23,364	6,563	7,848	11,419	80,925	9,468	242,741	233,901	18,309
Dec.	254,252	47,031	75,907	23,195	6,854	7,815	11,996	81,453	9,763	244,489	235,667	18,585
2010 Jan.	254,792	47,639	75,409	23,139	6,961	7,778	12,494	81,372	9,958	244,834	236,367	18,424
Feb.	255,003	48,151	75,790	22,262	6,917	7,807	12,551	81,523	9,957	245,046	236,535	18,468
Mar.	255,931	48,259	75,935	22,519	6,895	7,586	12,595	82,143	9,927	246,005	237,408	18,523
Apr.	256,427	48,582	75,755	22,319	6,715	7,629	12,445	82,983	9,875	246,552	237,597	18,830
May	258,263	48,657	76,145	22,938	6,734	7,578	12,494	83,717	9,998	248,265	239,158	19,105
Jun.	260,645	49,444	76,957	22,915	6,867	7,531	12,482	84,449	10,040	250,605	241,195	19,450
Jul.	260,582	49,836	76,380	22,845	6,989	7,335	12,502	84,696	10,190	250,393	241,034	19,548
Aug.	262,350	49,624	77,066	23,305	7,019	7,507	12,849	84,980	10,314	252,036	242,789	19,561
Sep.	264,310	49,594	78,816	23,293	7,051	7,553	12,807	85,197	10,410	253,900	244,075	20,235
Oct.	264,315	49,764	78,541	23,726	7,138	7,432	12,779	84,935	10,577	253,738	243,832	20,484

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 90.8 percent of loans granted and commitments assumed by the banking system according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.4. Loans Granted and Commitments Assumed by Credit Institutions*

(lei million)

(continued)

Period	Total loans	Credit risk										Maturity		
		Treasury loans	Working capital and equipment purchase	Export finance	Trade finance	Real-estate purchase	Bonds	Other	Commitments to a natural entity or non-bank legal entity	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2005	74,694	28,844	13,951	891	2,070	7,779	88	11,955	9,117	–	x	26,276	24,780	23,638
2006	117,997	43,694	23,151	403	2,690	13,540	86	21,706	12,727	–	x	36,525	36,319	45,154
2007	186,371	64,275	33,144	237	3,009	26,186	99	41,005	18,415	–	x	48,732	50,690	86,949
2008	253,469	67,118	39,377	165	3,033	41,538	163	30,323	23,928	–	47,823	55,833	70,422	127,213
2009	254,252	66,378	41,559	374	4,623	44,468	255	27,843	21,557	–	47,195	53,756	67,345	133,151
2009 Oct.	254,963	63,354	40,963	343	3,003	44,453	255	31,680	23,622	–	47,291	52,200	71,143	131,620
Nov.	252,210	65,344	40,790	392	4,357	43,802	255	27,936	22,065	–	47,269	51,820	68,202	132,188
Dec.	254,252	66,378	41,559	374	4,623	44,468	255	27,843	21,557	–	47,195	53,756	67,345	133,151
2010 Jan.	254,792	66,198	41,869	331	4,945	44,632	254	28,385	21,379	–	46,798	53,627	67,648	133,516
Feb.	255,003	66,731	41,224	318	4,967	45,022	254	28,397	21,504	–	46,587	53,954	67,813	133,235
Mar.	255,931	66,846	41,392	324	5,282	45,584	279	27,923	21,669	–	46,634	53,183	68,458	134,290
Apr.	256,427	66,064	41,857	358	5,288	45,986	279	28,378	21,151	–	47,066	53,335	68,719	134,374
May	258,263	66,332	42,204	357	5,278	46,530	279	28,739	21,310	–	47,233	53,790	69,206	135,267
Jun.	260,645	67,316	41,870	392	5,359	47,311	279	29,251	21,487	–	47,379	54,988	69,677	135,981
Jul.	260,582	66,755	42,156	389	5,448	47,577	259	29,322	21,461	–	47,216	54,831	69,227	136,525
Aug.	262,350	67,247	42,544	399	5,350	48,244	259	29,501	21,670	–	47,135	55,321	69,946	137,083
Sep.	264,310	65,969	42,514	353	5,761	49,048	259	31,992	21,404	–	47,009	57,030	69,134	138,146
Oct.	264,315	66,067	42,605	353	5,581	49,372	259	31,706	21,869	–	46,503	57,821	68,391	138,103

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 90.8 percent of loans granted and commitments assumed by the banking system according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.5. Loans Granted by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2005	65,577	46,461	5,832	1,305	1,277	95	10,297	309	24,126	33,035	8,320	94
2006	105,270	69,928	8,369	953	1,822	151	23,560	488	45,574	52,230	6,720	747
2007	167,956	102,539	10,299	1,590	1,930	197	50,565	839	65,547	89,416	6,990	6,003
2008	229,541	133,457	11,967	2,253	2,479	262	78,236	887	81,878	128,409	7,700	11,555
2009	232,695	130,263	14,960	2,512	2,223	318	81,299	1,121	80,995	134,151	5,912	11,636
2009 Oct.	231,341	130,511	15,219	1,945	2,190	298	80,052	1,128	80,131	133,705	5,804	11,702
Nov.	230,145	129,652	14,183	1,928	2,190	298	80,771	1,122	80,354	132,335	5,805	11,651
Dec.	232,695	130,263	14,960	2,512	2,223	318	81,299	1,121	80,995	134,151	5,912	11,636
2010 Jan.	233,413	130,014	15,331	3,055	2,169	318	81,221	1,304	81,109	134,905	5,816	11,582
Feb.	233,499	129,903	15,385	2,952	2,272	327	81,345	1,314	80,941	134,897	6,067	11,594
Mar.	234,262	130,377	15,116	2,916	2,231	313	81,998	1,314	80,630	135,978	6,053	11,601
Apr.	235,276	130,585	15,143	2,824	2,268	303	82,826	1,328	80,404	137,036	5,999	11,837
May	236,953	131,550	15,139	2,704	2,328	314	83,590	1,329	80,366	138,724	6,035	11,827
Jun.	239,158	132,836	15,281	2,727	2,360	337	84,321	1,297	80,664	140,754	5,857	11,882
Jul.	239,121	132,571	15,280	2,724	2,348	333	84,569	1,297	80,660	140,673	5,942	11,846
Aug.	240,680	133,873	15,699	2,291	2,328	334	84,857	1,300	81,176	141,841	5,804	11,859
Sep.	242,906	136,374	15,147	2,347	2,324	337	85,075	1,302	82,151	143,080	5,826	11,849
Oct.	242,446	136,161	15,138	2,384	2,303	343	84,816	1,300	82,022	142,905	5,681	11,837

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2005	65,577	19,055	22,226	3,336	1,518	4,943	4,202	10,297
2006	105,270	25,138	35,072	6,245	2,770	6,623	5,862	23,560
2007	167,956	32,745	56,479	9,777	3,783	6,912	7,696	50,565
2008	229,541	41,364	70,485	17,613	5,724	7,321	8,797	78,236
2009	232,695	40,614	67,388	18,587	6,559	7,202	11,044	81,299
2009 Oct.	231,341	39,366	68,112	18,838	6,103	7,247	11,622	80,052
Nov.	230,145	39,655	67,125	18,559	6,287	7,243	10,504	80,771
Dec.	232,695	40,614	67,388	18,587	6,559	7,202	11,044	81,299
2010 Jan.	233,413	41,142	67,081	18,641	6,627	7,140	11,560	81,221
Feb.	233,499	41,637	67,387	17,763	6,587	7,169	11,610	81,345
Mar.	234,262	41,658	67,249	18,127	6,580	6,999	11,652	81,998
Apr.	235,276	41,830	67,296	18,121	6,423	7,068	11,714	82,826
May	236,953	41,777	67,685	18,599	6,432	7,150	11,720	83,590
Jun.	239,158	42,348	68,516	18,619	6,559	7,101	11,695	84,321
Jul.	239,121	42,794	67,861	18,654	6,692	6,893	11,659	84,569
Aug.	240,680	42,665	68,600	19,077	6,673	7,067	11,742	84,857
Sep.	242,906	42,436	70,401	19,485	6,675	7,123	11,710	85,075
Oct.	242,446	42,413	70,113	19,644	6,762	7,008	11,689	84,816

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 89.9 percent of loans granted by the banking system according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currencies.

11.5. Loans Granted by Credit Institutions*

(lei million)

(continued)

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity		
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2005	907	64,670	60,481	5,095	23,799	20,470	21,307
2006	1,872	103,398	98,384	6,887	32,752	29,484	43,035
2007	4,093	163,863	157,159	10,798	43,323	40,601	84,032
2008	7,787	221,755	214,195	15,345	50,212	58,113	121,215
2009	9,588	223,107	217,089	15,605	49,393	56,418	126,884
2009 Oct.	9,232	222,109	216,071	15,270	46,377	59,627	125,337
Nov.	9,385	220,760	214,895	15,250	47,114	57,083	125,949
Dec.	9,588	223,107	217,089	15,605	49,393	56,418	126,884
2010 Jan.	9,788	223,625	217,958	15,453	49,552	56,696	127,164
Feb.	9,773	223,726	218,071	15,428	49,870	56,842	126,786
Mar.	9,742	224,520	219,107	15,155	49,002	57,648	127,612
Apr.	9,686	225,590	219,790	15,486	48,671	58,066	128,540
May	9,806	227,147	221,266	15,687	49,050	58,451	129,452
Jun.	9,832	229,326	223,118	16,039	50,106	58,868	130,184
Jul.	9,961	229,162	222,897	16,224	49,937	58,442	130,743
Aug.	10,112	230,567	224,366	16,314	50,302	59,037	131,341
Sep.	10,207	232,699	225,915	16,991	51,838	58,660	132,407
Oct.	10,289	232,157	225,224	17,222	52,349	57,796	132,301

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 89.9 percent of loans granted by the banking system according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currencies.

11.6. Past-due Debts for more than 30 Days Incurred by Individuals

Period	Number of natural entities incurring past-due debts for more than 30 days	Number of past-due debts	Total	Past-due debts (lei thousand)								
				Currency				Type of delay				
				Lei	EUR	USD	Other	Delay from 31 days to 60 days	Delay from 61 days to 90 days	Delay of more than 90 days	Upon collection	Off-balance sheet loans
2009 Oct.	645,201	959,610	2,548,761	1,620,850	801,265	10,556	116,091	71,024	71,591	1,985,315	308,931	111,901
Nov.	655,907	979,991	2,697,371	1,701,773	860,618	10,560	124,420	70,107	73,789	2,049,363	395,703	108,410
Dec.	683,308	1,013,370	2,841,822	1,827,273	869,537	11,101	133,912	65,506	74,962	2,194,995	400,575	105,785
2010 Jan.	691,207	1,041,649	3,260,707	1,974,697	1,024,651	11,283	250,077	73,378	71,205	2,442,437	572,510	101,177
Feb.	686,110	1,030,349	3,465,425	2,028,452	1,133,801	11,772	291,401	82,575	80,265	2,585,647	617,461	99,478
Mar.	677,485	1,015,694	3,617,303	2,112,952	1,170,515	11,956	321,880	85,480	79,401	2,689,249	664,119	99,055
Apr.	710,407	1,069,751	3,989,787	2,277,054	1,348,117	12,591	352,025	95,371	90,601	2,954,085	739,417	110,312
May	705,561	1,062,523	4,180,496	2,339,159	1,433,716	14,360	393,261	76,377	107,969	3,101,425	772,695	122,030
Jun.	714,071	1,067,062	4,459,670	2,416,832	1,542,499	15,670	484,669	74,887	103,438	3,312,970	839,662	128,712
Jul.	718,437	1,071,071	4,623,606	2,496,160	1,616,759	15,058	495,629	68,284	89,903	3,470,758	872,114	122,548
Aug.	727,904	1,085,853	4,879,617	2,574,091	1,723,757	15,818	565,951	87,044	87,788	3,645,903	941,636	117,246
Sep.	734,152	1,086,500	5,033,011	2,640,290	1,796,858	14,963	580,901	82,802	100,496	3,753,148	982,522	114,043
Oct.	734,776	1,088,094	5,370,105	2,823,307	1,865,294	14,470	667,034	80,095	98,301	3,973,415	1,105,204	113,089

Source: Credit Bureau.

11.7. Loans Granted and Commitments Assumed by NFIs Included in the Special Register*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	Lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2009 Dec.	34,561	31,234	668	89	193	42	2,226	110	518	33,556	412	75
2010 Jan.	34,195	30,964	675	87	192	47	2,124	106	511	33,199	411	74
Feb.	33,900	30,710	742	85	190	47	2,024	103	582	32,822	438	58
Mar.	33,318	30,172	740	92	188	47	1,975	104	578	32,245	437	58
Apr.	33,200	30,080	729	92	185	62	1,949	104	539	32,171	434	57
May	32,975	29,867	739	91	181	65	1,927	105	580	31,934	403	57
Jun.	32,758	29,645	734	90	179	66	1,939	104	578	31,716	408	56
Jul.	32,614	29,297	740	91	180	67	2,138	101	688	31,468	402	56
Aug.	32,160	28,886	730	89	179	67	2,110	99	688	31,014	402	56
Sep.	31,809	28,546	720	93	186	66	2,101	98	700	30,654	400	54
Oct.	31,532	28,278	721	93	180	67	2,098	96	729	30,352	398	53

Period	Total loans	Activity of borrower							NFIs by legal status		
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security education, healthcare and social assistance	Natural entities	NFIs, Romanian legal entities	Branches in Romania of foreign NFIs	
2009 Dec.	34,561	6,061	19,285	4,877	990	317	805	2,226	34,363	198	
2010 Jan.	34,195	6,013	19,031	4,837	1,122	277	791	2,124	33,998	197	
Feb.	33,900	5,965	18,750	4,797	1,120	378	864	2,024	33,703	197	
Mar.	33,318	5,856	18,497	4,746	1,120	269	855	1,975	33,117	201	
Apr.	33,200	5,829	18,341	4,674	1,312	249	847	1,949	32,998	202	
May	32,975	5,829	18,151	4,635	1,327	266	839	1,927	32,770	205	
Jun.	32,758	5,747	17,995	4,596	1,376	269	836	1,939	32,553	205	
Jul.	32,614	5,691	17,764	4,517	1,407	266	831	2,138	32,407	207	
Aug.	32,160	5,593	17,478	4,458	1,432	262	826	2,110	31,954	207	
Sep.	31,809	5,521	17,262	4,393	1,455	260	817	2,101	31,602	207	
Oct.	31,532	5,474	17,026	4,352	1,523	253	805	2,098	31,323	208	

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 85.8 percent of loans granted and commitments assumed by the non-bank financial institutions (NFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.7. Loans Granted and Commitments Assumed by NFIs Included in the Special Register*

(lei million)

(continued)

Period	Total loans	Credit risk										Maturity		
		Treasury loans	Working capital and equipment purchase	Export finance	Trade finance	Real-estate purchase	Bonds	Other	Commitments to a natural entity or non-bank legal entity	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2009 Dec.	34,561	36	27,183	–	1	2,449	–	4,735	17	–	140	603	20,076	13,882
2010 Jan.	34,195	37	26,937	–	1	2,422	–	4,640	21	–	139	619	19,808	13,769
Feb.	33,900	36	26,675	–	1	2,383	–	4,648	20	–	137	597	19,505	13,798
Mar.	33,318	36	26,196	–	1	2,396	–	4,527	23	–	139	598	19,084	13,636
Apr.	33,200	34	26,111	–	1	2,395	–	4,495	24	–	140	592	18,893	13,715
May	32,975	36	25,775	–	–	2,419	–	4,578	22	–	144	587	18,617	13,771
Jun.	32,758	36	25,561	–	–	2,429	–	4,566	26	–	140	586	18,360	13,812
Jul.	32,614	36	25,228	–	–	2,439	–	4,474	27	–	409	585	18,002	14,027
Aug.	32,160	36	24,829	–	...	2,451	–	4,389	26	–	428	632	17,555	13,973
Sep.	31,809	36	24,503	–	...	2,474	–	4,331	13	–	452	629	17,205	13,975
Oct.	31,532	36	24,249	–	...	2,479	–	4,283	11	–	474	628	16,967	13,937

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 85.8 percent of loans granted and commitments assumed by the non-bank financial institutions (NFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.8. Loans Granted by NFIs Included in the Special Register*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2009 Dec.	34,544	31,217	668	89	193	42	2,226	110	518	33,539	412	75
2010 Jan.	34,174	30,944	675	87	192	47	2,124	106	511	33,178	411	74
Feb.	33,880	30,690	742	85	190	47	2,024	103	582	32,802	438	58
Mar.	33,295	30,150	740	92	188	47	1,975	104	578	32,222	437	58
Apr.	33,176	30,056	729	92	185	62	1,949	104	539	32,147	434	57
May	32,953	29,846	739	91	181	65	1,927	105	580	31,912	403	57
Jun.	32,732	29,619	734	90	179	66	1,939	104	578	31,690	408	56
Jul.	32,587	29,270	740	91	180	67	2,138	101	688	31,441	402	56
Aug.	32,134	28,860	730	89	179	67	2,110	99	688	30,988	402	56
Sep.	31,796	28,533	720	93	186	66	2,101	98	700	30,641	400	54
Oct.	31,521	28,268	721	93	179	67	2,097	96	729	30,341	398	53

(continued)

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2009 Dec.	34,544	6,060	19,269	4,877	989	317	805	2,226
2010 Jan.	34,174	6,012	19,012	4,837	1,121	277	791	2,124
Feb.	33,880	5,964	18,732	4,796	1,120	378	864	2,024
Mar.	33,295	5,855	18,478	4,744	1,120	269	855	1,975
Apr.	33,176	5,827	18,321	4,673	1,312	249	847	1,949
May	32,953	5,827	18,134	4,634	1,326	266	839	1,927
Jun.	32,732	5,745	17,973	4,594	1,376	269	836	1,939
Jul.	32,587	5,688	17,743	4,515	1,406	266	830	2,138
Aug.	32,134	5,590	17,458	4,457	1,431	262	825	2,110
Sep.	31,796	5,517	17,254	4,392	1,455	260	817	2,101
Oct.	31,521	5,471	17,022	4,351	1,522	253	805	2,097

Period	NFIs by legal status		Maturity		
	NFIs, Romanian legal entities	Branches in Romania of foreign NFIs	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2009 Dec.	34,346	198	587	20,075	13,882
2010 Jan.	33,977	197	599	19,807	13,769
Feb.	33,683	197	578	19,504	13,798
Mar.	33,094	201	576	19,083	13,636
Apr.	32,974	202	570	18,891	13,715
May	32,748	205	568	18,615	13,771
Jun.	32,527	205	564	18,357	13,811
Jul.	32,380	207	560	18,001	14,026
Aug.	31,928	207	607	17,554	13,973
Sep.	31,589	207	618	17,203	13,975
Oct.	31,313	208	621	16,964	13,936

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 85.3 percent of loans granted by the non-bank financial institutions (NFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 30 June 2010. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currencies.

11.9. Rejected Debit Payment Instruments

Period	Total		<i>of which:</i> major reasons	
	Number	Amount (lei thou.)	Number	Amount (lei thou.)
1) Cheques				
2009 Oct.	2,283	65,508.0	2,091	53,089.7
Nov.	2,149	50,923.5	2,015	45,299.7
Dec.	2,574	50,007.6	2,379	44,701.1
2010 Jan.	1,817	50,447.4	1,635	45,230.8
Feb.	1,739	39,086.6	1,613	31,465.5
Mar.	2,030	48,129.4	1,872	44,420.6
Apr.	1,719	43,150.1	1,639	40,799.9
May	1,696	78,362.5	1,586	69,378.4
Jun.	2,002	44,134.6	1,826	38,597.5
Jul.	1,641	44,763.5	1,509	39,329.7
Aug.	1,840	50,324.9	1,665	40,435.8
Sep.	1,779	73,009.6	1,676	68,942.3
Oct.	1,705	39,894.5	1,606	32,788.2
2) Bills of exchange				
2009 Oct.	74	32.5	68	27.9
Nov.	57	30.2	52	25.5
Dec.	57	89.5	52	83.5
2010 Jan.	40	30.3	35	13.7
Feb.	56	30.5	55	27.0
Mar.	74	161.9	70	159.9
Apr.	91	382.3	87	379.2
May	107	407.8	102	404.5
Jun.	109	392.5	100	381.4
Jul.	101	395.3	93	392.6
Aug.	82	321.1	79	319.8
Sep.	100	350.3	92	267.8
Oct.	90	417.4	85	342.5
3) Promissory notes				
2009 Oct.	39,117	1,015,038.9	31,687	904,659.9
Nov.	38,975	875,070.0	32,832	804,248.7
Dec.	39,865	845,654.8	34,148	773,940.5
2010 Jan.	27,884	518,672.1	23,700	437,447.0
Feb.	29,865	681,001.4	25,016	616,372.3
Mar.	31,877	986,084.8	26,873	782,748.6
Apr.	27,070	641,243.5	23,205	592,468.4
May	27,785	862,925.5	22,992	745,169.4
Jun.	31,528	851,072.3	25,840	789,781.1
Jul.	27,726	896,802.7	23,838	833,173.9
Aug.	25,335	663,099.8	22,103	611,835.9
Sep.	23,796	623,650.9	20,837	572,716.1
Oct.	24,978	739,601.6	21,700	666,738.8
Total				
2009 Oct.	41,474	1,080,579.4	33,846	957,777.6
Nov.	41,181	926,023.7	34,899	849,574.0
Dec.	42,496	895,751.9	36,579	818,725.1
2010 Jan.	29,741	569,149.8	25,370	482,691.5
Feb.	31,660	720,118.6	26,684	647,864.8
Mar.	33,981	1,034,376.0	28,815	827,329.1
Apr.	28,880	684,775.9	24,931	633,647.5
May	29,588	941,695.8	24,680	814,952.3
Jun.	33,639	895,599.3	27,766	828,760.0
Jul.	29,468	941,961.6	25,440	872,896.1
Aug.	27,257	713,745.8	23,847	652,591.6
Sep.	25,675	697,010.7	22,605	641,926.2
Oct.	26,773	779,931.5	23,391	699,869.5

11.10. Accountholders that Generated Payment Incidents

Period	Total (number)	Risky entities	Entities under a ban
1) Natural entities			
2009 Oct.	471	260	1
Nov.	361	203	–
Dec.	425	224	2
2010 Jan.	411	222	2
Feb.	418	242	1
Mar.	401	215	–
Apr.	301	194	–
May	296	175	–
Jun.	300	182	–
Jul.	286	204	–
Aug.	279	160	–
Sep.	197	142	–
Oct.	215	143	–
2) Legal entities			
2009 Oct.	12,355	10,242	1,021
Nov.	12,213	10,426	985
Dec.	12,268	10,509	1,045
2010 Jan.	9,972	8,522	722
Feb.	10,557	8,921	689
Mar.	11,081	9,466	820
Apr.	10,181	8,835	755
May	10,514	8,802	698
Jun.	11,230	9,407	793
Jul.	10,252	8,900	718
Aug.	9,700	8,519	648
Sep.	9,064	8,028	671
Oct.	8,949	7,957	635
Total			
2009 Oct.	12,826	10,502	1,022
Nov.	12,574	10,629	985
Dec.	12,693	10,733	1,047
2010 Jan.	10,383	8,744	724
Feb.	10,975	9,163	690
Mar.	11,482	9,681	820
Apr.	10,482	9,029	755
May	10,810	8,977	698
Jun.	11,530	9,589	793
Jul.	10,538	9,104	718
Aug.	9,979	8,679	648
Sep.	9,261	8,170	671
Oct.	9,164	8,100	635

12. MONEY MARKET INDICATORS

Interbank operations

Period	Deposits		Transactions		ROBID	ROBOR	1-week	1-week
	daily average (lei mill.)	average interest rate (% p.a.)	daily average (lei mill.)	average interest rate (% p.a.)	ON	ON	ROBID	ROBOR
					average interest rate (% p.a.)		average interest rate (% p.a.)	
2009 Oct.	4,288.1	9.56	2,396.3	9.55	9.59	10.10	10.00	10.51
Nov.	5,674.8	8.70	3,022.0	8.44	8.05	8.55	9.00	9.50
Dec.	5,298.6	10.07	2,769.6	10.06	9.66	10.16	10.19	10.69
2010 Jan.	4,818.4	8.19	2,018.3	6.93	5.79	6.29	7.00	7.50
Feb.	5,263.2	6.44	1,974.3	5.62	4.85	5.35	5.87	6.37
Mar.	4,819.4	5.52	1,459.7	4.47	3.44	3.94	4.17	4.67
Apr.	5,439.4	4.98	1,550.2	4.40	2.99	3.49	3.22	3.72
May	7,143.0	5.75	2,653.1	6.08	5.12	5.62	5.68	6.18
Jun.	4,725.0	5.86	1,937.7	5.51	4.80	5.30	5.86	6.36
Jul.	5,076.1	5.48	1,860.8	4.46	3.38	3.88	5.02	5.52
Aug.	5,466.2	5.02	2,042.5	4.10	3.52	4.02	4.50	5.00
Sep.	5,563.4	5.05	2,050.1	4.06	3.35	3.85	4.40	4.90
Oct.	5,687.9	4.67	1,979.7	3.83	2.97	3.47	3.89	4.39
Nov.	5,495.1	4.34	1,826.8	3.58	2.93	3.43	3.64	4.14

Government securities (new and roll-over issues)

Period	Discount Treasury certificates		Treasury certificates		Interest-bearing government bonds					
	allotted amount (lei mill.)	average yield (% p.a.)	nominal value (EUR mill.)	average interest rate (% p.a.)	nominal value (lei mill.)		average interest rate (% p.a.)		nominal value (EUR mill.)	average interest rate (% p.a.)
					interest- bearing government bonds	inflation- indexed interest- bearing government bonds	interest- bearing government bonds	inflation- indexed interest- bearing government bonds (real yield)		
2009 Oct.	1,072.1	9.98	–	x	1,456.2	–	9.99	x	–	x
Nov.	1,461.3	10.00	1,423.3	4.25	264.1	–	10.00	x	793.8	5.25
Dec.	3,374.8	10.00	–	x	1,591.3	–	10.00	x	–	x
2010 Jan.	4,703.8	8.76	–	x	1,065.0	–	8.80	x	–	x
Feb.	2,000.0	7.41	–	x	839.9	–	7.41	x	–	x
Mar.	3,232.5	6.57	–	x	868.9	–	6.82	x	–	x
Apr.	2,471.9	6.02	–	x	2,098.7	–	6.91	x	–	x
May	1,830.6	6.31	–	x	700.9	–	7.00	x	–	x
Jun.	673.9	6.79	–	x	284.2	–	6.97	x	–	x
Jul.	1,277.7	6.99	1,273.2	4.90	103.0	–	7.10	x	–	x
Aug.	3,011.8	7.00	–	x	–	–	x	x	–	x
Sep.	1,962.0	7.00	–	x	200.4	–	7.10	x	–	x
Oct.	2,896.3	7.00	–	x	200.0	–	7.00	x	–	x
Nov.	4,255.8	7.06	–	x	120.1	–	7.10	x	1,319.6	4.80

13. FOREIGN EXCHANGE MARKET INDICATORS**13.1. Interbank Foreign Exchange Market**

Period	Turnover ¹ (EUR mill.)	Exchange rate (RON/EUR)				Exchange rate (RON/USD)			
		end of period	average	percentage change against:		end of period	average	percentage change against:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2005	8,110.8	3.6771	3.6234	-5.6	-10.6	3.1078	2.9137	6.7	-10.7
2006	13,894.9	3.3817	3.5245	-6.7	-2.7	2.5676	2.8090	-16.2	-3.6
2007	29,720.1	3.6102	3.3373	3.4	-5.3	2.4564	2.4383	-6.1	-13.2
2008	38,753.5	3.9852	3.6827	10.9	10.3	2.8342	2.5189	19.7	3.3
2009	29,398.1	4.2282	4.2373	7.9	15.1	2.9361	3.0493	-0.3	21.1
2009 Oct.	28,060.6	4.2955	4.2848	9.4	14.4	2.8927	2.8904	-0.4	2.7
Nov.	28,453.7	4.2738	4.2881	9.5	13.6	2.8396	2.8741	-1.0	-3.0
Dec.	30,708.6	4.2282	4.2248	7.9	7.9	2.9361	2.8952	-0.3	-0.3
2010 Jan.	27,490.8	4.1220	4.1409	-2.0	-2.2	2.9509	2.8998	0.2	-9.4
Feb.	27,460.1	4.1073	4.1179	-2.5	-3.9	3.0151	3.0071	3.9	-10.2
Mar.	31,899.5	4.0958	4.0879	-3.2	-4.5	3.0422	3.0113	4.0	-8.3
Apr.	32,408.8	4.1276	4.1285	-2.3	-1.6	3.0973	3.0758	6.2	-3.2
May	37,088.4	4.1792	4.1743	-1.2	0.1	3.3984	3.3207	14.7	8.7
Jun.	37,648.9	4.3688	4.2396	0.4	0.6	3.5617	3.4700	19.9	15.5
Jul.	35,679.5	4.2471	4.2611	0.9	1.1	3.2679	3.3388	15.3	11.5
Aug.	35,589.8	4.2597	4.2389	0.3	0.5	3.3582	3.2847	13.5	11.1
Sep.	33,632.5	4.2674	4.2642	0.9	0.6	3.1254	3.2636	12.7	12.1
Oct.	30,459.0	4.2664	4.2798	1.3	-0.1	3.0904	3.0788	6.3	6.5
Nov.	33,256.0	4.2842	4.2931	1.6	0.1	3.2861	3.1403	8.5	9.3

1) Annual data are monthly averages.

13.2. Daily Exchange Rate of RON on Forex Market, October 2010

(RON)

Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1 g of gold
1	3.0227	3.1725	4.2672	4.9229	3.7319	3.1061	4.8656	131.0455
4	3.0591	3.2172	4.2815	4.9389	3.7582	3.1287	4.8621	132.3918
5	3.0401	3.2126	4.2798	4.9341	3.7230	3.1066	4.8623	132.3910
6	3.0417	3.1914	4.2718	4.8991	3.7103	3.0803	4.8378	133.5347
7	3.0224	3.1889	4.2694	4.8729	3.7085	3.0577	4.8193	133.5605
8	3.0179	3.1726	4.2682	4.8724	3.7220	3.0689	4.8026	131.2667
11	3.0271	3.1771	4.2675	4.8797	3.7305	3.0605	4.8222	132.7155
12	3.0455	3.1986	4.2737	4.8963	3.7675	3.0913	4.8292	133.6715
13	3.0384	3.1945	4.2779	4.8513	3.7357	3.0570	4.8419	133.5464
14	3.0364	3.1949	4.2765	4.8727	3.7454	3.0367	4.8196	134.7646
15	3.0181	3.1780	4.2779	4.8745	3.7393	3.0372	4.7924	134.4194
18	3.0201	3.2002	4.2807	4.8939	3.7926	3.0791	4.8025	134.7197
19	3.0191	3.2140	4.2940	4.8737	3.7858	3.0817	4.8584	135.4459
20	3.0275	3.2270	4.3084	4.9001	3.8350	3.1135	4.8858	134.3683
21	3.0202	3.1965	4.3126	4.8503	3.7995	3.0794	4.8779	133.0408
22	3.0103	3.1776	4.3083	4.8585	3.8138	3.0954	4.8461	131.2132
25	2.9896	3.1385	4.2727	4.7863	3.7743	3.0431	4.8161	131.5509
26	3.0002	3.1527	4.2744	4.8606	3.7815	3.0661	4.8068	131.6234
27	3.0129	3.1292	4.2819	4.9059	3.7891	3.0934	4.8450	132.7296
28	3.0054	3.1253	4.2643	4.8805	3.7895	3.0814	4.8428	131.4138
29	3.0158	3.1233	4.2664	4.9096	3.8217	3.0904	4.8452	132.5903

14. CAPITAL MARKET INDICATORS**14.1. Bucharest Stock Exchange - Regulated Market**

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mill.)	Market capitalisation (lei mill.)	BET index (points)	BET-C index (points)	BET-FI index (points)	BET-XT index (points)	BET-NG index (points)	ROTX index (points)
2005	16,934,866	1,159,060	7,809.7	56,065.6	6,586.13	3,910.88	47,588.76	x	x	x
2006	13,677,505	1,444,398	9,894.3	73,341.8	8,050.18	5,025.08	63,011.74	1,000.00	1,000.00	17,642.77
2007	14,234,962	1,544,891	13,802.7	85,962.4	9,825.38	6,665.47	78,669.68	1,168.51	1,258.18	21,705.00
2008	12,847,992	1,341,297	6,950.4	45,701.5	2,901.10	1,977.10	12,549.53	277.36	348.43	6,590.32
2009	14,431,359	1,314,526	5,092.7	80,074.5	4,690.57	2,714.77	23,885.96	461.95	596.16	9,674.67
2009 Oct.	1,130,900	113,038	505.5	76,771.9	4,469.06	2,653.02	21,264.81	431.26	593.26	9,383.14
Nov.	735,093	81,323	423.4	83,571.0	4,841.58	2,781.45	23,700.17	472.25	604.81	10,026.26
Dec.	783,649	58,857	530.5	80,074.5	4,690.57	2,714.77	23,885.96	461.95	596.16	9,674.67
2010 Jan.	652,989	84,284	404.7	86,523.2	5,065.43	2,966.73	27,860.00	511.04	652.61	10,391.34
Feb.	4,409,087	95,059	819.0	85,593.4	5,328.45	3,063.63	29,461.88	529.99	715.07	10,601.87
Mar.	2,970,490	119,778	693.0	97,806.5	5,965.35	3,519.93	32,132.89	593.63	805.64	11,931.93
Apr.	830,042	102,676	544.2	100,899.7	5,727.85	3,434.75	29,556.20	562.48	785.67	11,718.76
May	1,247,957	129,723	797.7	87,808.4	4,935.05	2,952.22	20,248.94	451.84	695.84	10,201.48
Jun.	598,469	91,426	510.3	82,638.8	4,743.86	2,804.47	19,870.24	431.76	685.58	9,597.13
Jul.	510,959	48,412	381.6	92,012.9	5,074.07	2,964.79	22,371.58	466.64	721.20	10,384.29
Aug.	359,170	47,871	293.5	88,959.7	5,072.95	2,975.51	21,757.25	460.85	734.60	10,233.31
Sep.	886,144	45,379	335.0	92,698.8	5,336.25	3,102.99	24,021.28	490.09	766.98	10,709.41
Oct.	281,095	43,149	242.3	96,593.1	5,282.41	3,098.65	24,296.67	489.16	758.88	10,758.86
Nov.	311,476	45,259	244.7	91,975.1	5,093.95	2,994.34	20,675.67	452.36	739.77	10,286.31

14.2. Bucharest Stock Exchange - RASDAQ Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mill.)	Market capitalisation (lei mill.)	Composite index (points)	RAQ I index (points)	RAQ II index (points)
2005	1,752,975	144,346	1,076.2	8,207.1	1,758.96	1,549.34	4,125.33
2006	1,149,821	143,620	847.9	10,707.4	2,355.79	2,690.76	4,088.80
2007	4,311,519	668,867	4,254.1	24,410.0	4,628.55	4,496.91	8,201.16
2008	1,991,118	372,118	1,562.0	12,099.9	2,071.17	2,239.02	4,884.36
2009	1,550,828	187,025	576.0	12,345.3	2,239.51	2,362.57	5,491.44
2009 Oct.	156,183	20,540	39.1	12,470.9	2,218.46	2,283.31	4,419.21
Nov.	82,225	12,204	30.6	12,349.4	2,203.24	2,292.21	5,306.74
Dec.	79,440	9,041	45.8	12,345.3	2,239.51	2,362.57	5,491.44
2010 Jan.	127,747	17,264	44.0	12,386.6	2,223.01	2,231.04	5,029.61
Feb.	140,220	17,659	39.5	12,560.2	2,241.67	2,539.64	5,049.64
Mar.	276,851	39,557	103.9	14,104.5	2,527.55	2,873.39	5,206.91
Apr.	158,293	29,114	77.9	13,459.2	2,486.71	2,652.79	5,053.06
May	215,944	25,312	89.8	12,034.4	2,225.67	2,143.12	4,373.76
Jun.	97,282	17,093	47.6	11,065.6	2,092.94	2,090.01	3,476.44
Jul.	93,790	9,444	30.1	11,350.6	2,169.13	2,092.54	3,110.34
Aug.	51,583	9,895	32.7	11,247.8	2,162.34	2,073.79	3,222.14
Sep.	72,804	12,397	27.6	11,556.9	1,761.66	2,332.26	3,206.01
Oct.	80,606	13,250	71.2	11,513.0	1,749.10	2,054.90	2,932.35
Nov.	54,779	10,636	18.7	11,135.7	1,713.70	1,681.27	3,018.02

Source: Bucharest Stock Exchange (BSE).

Note: Data concerning market capitalisation and all RASDAQ indices refer to the last trading session of the period.

15. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS**15.1. Balance of Payments**

(EUR million)

Items	2008			2009*		
	Credit	Debit	Net	Credit	Debit	Net
1. CURRENT ACCOUNT (A+B+C)	53,582	69,739	-16,157	44,055	48,968	-4,913
A. Goods and services	42,479	60,929	-18,450	36,148	43,311	-7,163
a. Goods fob (exports / imports)	33,725	52,834	-19,109	29,084	35,955	-6,871
b. Services	8,754	8,095	659	7,064	7,356	-292
– Transportation	2,684	2,697	-13	2,077	2,000	77
– Tourism - travel	1,358	1,477	-119	884	1,051	-167
– Other services	4,712	3,921	791	4,102	4,306	-204
B. Incomes	2,268	5,951	-3,683	1,188	3,090	-1,902
– Compensation of employees	1,156	115	1,041	492	46	446
– Direct investment income	13	2,983	-2,970	24	874	-850
– Portfolio investment income	838	675	163	538	313	225
– Other capital investment (interest)	260	2,177	-1,917	134	1,857	-1,723
C. Current transfers	8,836	2,859	5,977	6,718	2,568	4,150
– General government	2,227	1,302	925	2,360	1,597	763
– Other sectors	6,609	1,557	5,052	4,359	971	3,388
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	80,025	62,196	17,829	76,672	70,789	5,883
A. Capital account	992	371	621	992	346	646
a. Capital transfers	880	264	616	791	278	513
– General government	480	1	479	562	147	415
– Other sectors	399	263	136	229	131	98
b. Non-material/non-financial assets acquisition/selling	112	107	5	201	68	133
B. Financial account	79,033	61,825	17,208	75,679	70,444	5,235
a. Direct investment	18,728	9,420	9,308	13,435	9,885	3,550
– Abroad	55	243	-188	156	94	62
– In Romania	18,673	9,177	9,496	13,279	9,791	3,488
b. Portfolio investment	2,551	3,114	-563	1,714	1,198	516
– Assets	455	668	-213	597	736	-139
– Liabilities	2,095	2,446	-351	1,118	462	656
c. Financial derivatives	600	890	-290	379	430	-51
– Assets	600	0	600	379	0	379
– Liabilities	0	890	-890	0	430	-430
d. Other capital investment	57,118	48,400	8,718	60,151	57,806	2,345
– Assets	12,400	13,055	-655	15,429	17,390	-1,961
1. Long-term loans and credits	268	209	59	170	221	-51
1.1. Commercial credits	132	43	89	75	26	49
1.2. Financial credits	136	166	-30	95	196	-101
2. Short-term loans and credits	2,241	3,074	-833	1,758	2,623	-865
2.1. Commercial credits	1,876	2,266	-390	1,614	2,256	-642
2.2. Financial credits	365	808	-443	145	368	-223
3. Currency and deposits	9,375	9,317	58	13,161	14,253	-1,092
4. Other assets	516	454	62	339	293	46
– long-term	294	262	32	122	146	-24
– short-term	222	192	30	217	146	71
– Liabilities	44,717	35,346	9,371	44,722	40,416	4,306
1. Credits and loans from the IMF	0	0	-	6,769	0	6,769
2. Long-term loans and credits	12,499	6,776	5,723	10,784	7,402	3,382
2.1. Commercial credits	129	459	-330	48	681	-633
2.2. Financial credits	12,370	6,317	6,053	10,736	6,721	4,015
3. Short-term loans and credits	8,244	9,091	-847	5,460	9,269	-3,809
3.1. Commercial credits	2,431	3,438	-1,007	1,655	2,907	-1,252
3.2. Financial credits	5,813	5,653	160	3,806	6,361	-2,555
4. Currency and deposits	18,359	17,587	772	18,369	21,464	-3,095
5. Other liabilities	5,615	1,891	3,724	3,340	2,282	1,058
– long-term	4,853	1,297	3,556	3,192	1,972	1,220
– short-term	762	594	168	148	310	-162
e. NBR's reserve assets, net ("–" increase/"+" decrease)	38	-	38	-	1,124	-1,124
3. NET ERRORS AND OMISSIONS	-	1,673	-1,673	-	969	-969

*) Revised data; **) Provisional data.

2009 (January - October)*			2010 (January - October)**			Items
Credit	Debit	Net	Credit	Debit	Net	
36,518	40,309	-3,791	41,014	45,953	-4,939	1. CURRENT ACCOUNT (A+B+C)
29,893	35,684	-5,791	35,514	40,893	-5,379	A. Goods and services
23,970	29,595	-5,625	30,361	35,143	-4,782	a. Goods fob (exports / imports)
5,923	6,089	-166	5,153	5,750	-597	b. Services
1,731	1,640	91	1,550	1,719	-169	- Transportation
788	890	-102	677	947	-270	- Tourism - travel
3,404	3,559	-155	2,926	3,084	-158	- Other services
1,005	2,573	-1,568	871	2,877	-2,006	B. Incomes
414	36	378	387	48	339	- Compensation of employees
20	728	-708	13	929	-916	- Direct investment income
472	280	192	387	424	-37	- Portfolio investment income
100	1,529	-1,429	84	1,476	-1,392	- Other capital investment (interest)
5,621	2,052	3,569	4,629	2,183	2,446	C. Current transfers
1,964	1,261	703	1,499	1,290	209	- General government
3,656	791	2,865	3,130	893	2,237	- Other sectors
64,015	59,486	4,529	52,837	48,348	4,489	2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)
627	258	369	478	242	236	A. Capital account
516	232	284	448	192	256	a. Capital transfers
331	122	209	232	65	167	- General government
186	110	76	215	127	88	- Other sectors
111	27	84	30	50	-20	b. Non-material/non-financial assets acquisition/selling
63,388	59,228	4,160	52,359	48,106	4,253	B. Financial account
11,196	8,238	2,958	5,594	3,587	2,007	a. Direct investment
130	79	51	140	278	-138	- Abroad
11,066	8,159	2,907	5,454	3,309	2,145	- In Romania
1,178	921	257	3,571	2,773	798	b. Portfolio investment
497	613	-116	1,031	1,204	-173	- Assets
681	308	373	2,540	1,569	971	- Liabilities
305	384	-79	368	385	-17	c. Financial derivatives
305	0	305	368	0	368	- Assets
0	384	-384	0	385	-385	- Liabilities
50,709	48,216	2,493	42,826	37,738	5,088	d. Other capital investment
11,442	13,744	-2,302	12,881	13,009	-128	- Assets
140	195	-55	343	249	94	1. Long-term loans and credits
51	16	35	134	20	114	1.1. Commercial credits
89	179	-90	209	229	-20	1.2. Financial credits
1,287	2,023	-736	1,602	2,597	-995	2. Short-term loans and credits
1,162	1,766	-604	1,360	2,051	-691	2.1. Commercial credits
126	257	-131	242	546	-304	2.2. Financial credits
9,724	11,262	-1,538	10,810	9,997	813	3. Currency and deposits
291	265	26	127	166	-39	4. Other assets
110	138	-28	10	24	-14	- long-term
182	127	55	117	142	-25	- short-term
39,266	34,471	4,795	29,945	24,730	5,215	- Liabilities
6,769	0	6,769	4,247	0	4,247	1. Credits and loans from the IMF
9,308	5,558	3,750	7,066	7,902	-836	2. Long-term loans and credits
46	609	-563	7	586	-579	2.1. Commercial credits
9,262	4,949	4,313	7,059	7,316	-257	2.2. Financial credits
4,709	8,013	-3,304	5,610	4,411	1,199	3. Short-term loans and credits
1,463	2,569	-1,106	2,401	1,717	684	3.1. Commercial credits
3,246	5,444	-2,198	3,209	2,693	516	3.2. Financial credits
15,700	19,337	-3,637	11,624	11,084	540	4. Currency and deposits
2,780	1,564	1,216	1,398	1,333	65	5. Other liabilities
2,645	1,283	1,362	1,309	1,074	235	- long-term
135	281	-146	90	259	-169	- short-term
-	1,470	-1,470	-	3,622	-3,622	e. NBR's reserve assets, net ("-" increase/"+" decrease)
-	738	-738	450	-	450	3. NET ERRORS AND OMISSIONS

15.2. Romania's International Investment Position - Key Indicators

(EUR million; end of period)

Period	Total MLT claims	Medium- and long-term external debt ¹⁾										
		Total	I. Public debt									
			Total	Multilateral institutions						EU	CE - SDF	IMF / MPF
				Total, of which:	IBRD	EIB	EBRD					
2005	3,085.8	24,641.5	6,894.9	4,285.7	1,892.1	1,521.7	125.5	150.0	234.5	–		
2006	2,072.4	28,622.2	6,930.6	4,122.4	1,700.1	1,606.2	101.9	150.0	271.1	–		
2007	1,661.4	38,711.2	8,180.7	3,971.4	1,580.5	1,590.4	119.1	125.0	329.7	–		
2008	1,761.4	51,761.9	9,028.1	4,687.0	1,573.8	2,057.8	174.4	100.0	439.8	–		
2009	1,726.5	65,816.3	11,984.3	7,758.9	1,852.1	2,229.3	180.4	1,575.0	632.8	934.0		
2009 Oct.	1,697.2	64,958.5	11,438.7	7,377.7	1,802.4	2,015.3	178.8	1,575.0	548.8	922.0		
2009 Nov.	1,697.2	64,926.4	11,774.9	7,415.5	1,792.6	2,049.2	179.2	1,575.0	545.1	917.2		
2009 Dec.	1,726.5	65,816.3	11,984.3	7,758.9	1,852.1	2,229.3	180.4	1,575.0	632.8	934.0		
2010 Jan.	1,728.1	65,839.4	12,062.2	7,838.5	1,886.9	2,222.9	184.1	1,575.0	634.8	955.1		
2010 Feb.	1,728.1	67,736.6	13,333.6	9,125.8	1,911.6	2,219.7	183.4	1,575.0	636.3	2,206.9		
2010 Mar.	1,847.7	70,156.6	15,346.6	10,126.4	1,920.5	2,229.8	185.1	2,575.0	636.5	2,194.6		
2010 Apr.	1,847.7	70,473.9	15,403.7	10,174.3	1,917.5	2,256.2	184.5	2,575.0	636.3	2,214.0		
2010 May	1,847.7	71,231.5	15,610.0	10,401.3	1,995.8	2,255.6	181.1	2,575.0	640.6	2,317.3		
2010 Jun.	2,037.4	71,212.7	15,378.6	10,432.3	2,001.3	2,235.3	179.9	2,550.0	640.0	2,354.0		
2010 Jul.	2,037.4	70,499.2	14,570.8	10,309.9	1,953.8	2,254.0	180.1	2,537.5	660.9	2,266.4		
2010 Aug.	2,037.4	70,621.6	14,696.1	10,398.6	1,957.9	2,252.0	178.9	2,537.5	701.8	2,313.0		
2010 Sep.	1,829.7	71,673.2	15,576.8	11,387.1	1,874.8	2,247.4	179.5	3,687.5	703.5	2,219.9		
2010 Oct.	1,829.7	71,331.0	15,558.7	11,355.3	1,847.0	2,235.4	178.6	3,687.5	702.6	2,210.6		

Period	Medium- and long-term external debt ¹⁾											
	I. Public debt										Private banks	Other private creditors
	Total, of which:	Bilateral institutions					Total, of which:	Bond issues				
		Japan	USA	KfW Germany	Eximbank Korea	Credit Deutsche Bank AG		CS First Boston Switzerland	JP Morgan ABN Amro Bank			
2005	104.4	42.1	21.1	8.9	32.3	2,500.0	1,400.0	600.0	500.0	–	4.8	
2006	91.9	30.2	19.0	8.9	33.8	2,500.0	1,400.0	600.0	500.0	203.4	12.9	
2007	79.3	21.7	17.0	10.4	30.1	2,439.3	1,312.3	580.0	492.0	545.4	1,145.3	
2008	65.0	19.4	12.1	10.5	23.1	2,640.0	1,398.0	750.0	492.0	689.2	946.9	
2009	56.2	10.2	10.8	11.8	23.3	2,773.3	1,370.0	750.0	492.0	811.3	584.6	
2009 Oct.	53.3	10.0	10.5	10.6	22.2	2,625.0	1,370.0	750.0	492.0	712.3	670.4	
2009 Nov.	54.6	10.5	10.4	11.4	22.2	2,939.4	1,370.0	750.0	492.0	809.2	556.2	
2009 Dec.	56.2	10.2	10.8	11.8	23.3	2,773.3	1,370.0	750.0	492.0	811.3	584.6	
2010 Jan.	64.4	13.8	11.1	12.4	27.1	2,777.3	1,370.0	750.0	492.0	723.1	658.9	
2010 Feb.	59.0	11.1	11.4	12.6	23.8	2,772.1	1,370.0	750.0	492.0	811.5	565.2	
2010 Mar.	58.8	10.0	11.5	12.6	24.8	3,790.2	2,370.0	750.0	492.0	806.2	565.0	
2010 Apr.	60.0	10.0	11.7	12.8	25.5	3,814.8	2,370.0	750.0	492.0	803.7	550.9	
2010 May	62.7	11.0	12.7	13.5	25.5	3,812.4	2,370.0	750.0	492.0	779.6	554.0	
2010 Jun.	62.8	11.4	12.7	13.6	25.1	3,544.2	2,158.5	725.2	470.5	773.4	565.9	
2010 Jul.	61.5	11.1	12.0	14.0	24.5	2,893.7	1,508.0	725.2	470.5	763.5	542.2	
2010 Aug.	60.9	10.5	12.3	14.2	23.9	2,883.0	1,498.2	729.8	470.5	765.7	587.9	
2010 Sep.	60.9	10.5	12.3	14.7	23.4	2,848.3	1,468.9	732.1	470.5	761.7	518.8	
2010 Oct.	58.6	10.1	10.1	14.9	23.4	2,868.4	1,489.9	740.8	470.8	767.3	509.1	

1) Arising from foreign loans and borrowings, bonds and the like.

Period	Medium- and long-term external debt ¹⁾								
	II. Publicly guaranteed debt								
	Total	Total, of which:	Multilateral institutions					Portfolio investment	Other private creditors
IBRD			EBRD	EIB	Euroatom	Nordic Investment Bank (NIB)			
2005	4,366.5	585.6	160.4	188.2	–	190.0	47.0	154.5	3,626.4
2006	3,755.6	603.2	159.1	171.6	–	223.5	49.0	69.4	3,083.0
2007	2,019.5	610.3	163.1	170.3	–	223.5	53.5	–	1,409.2
2008	1,721.0	635.9	180.3	181.0	–	223.5	51.1	–	1,085.1
2009	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2009 Oct.	1,540.0	623.3	188.3	167.1	–	223.5	44.4	–	916.7
2009 Nov.	1,530.7	623.7	190.2	165.6	–	223.5	44.3	–	907.0
2009 Dec.	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2010 Jan.	1,520.4	639.0	194.7	175.6	–	223.5	45.2	–	881.4
2010 Feb.	1,526.7	642.8	201.1	173.3	–	223.5	44.8	–	883.9
2010 Mar.	1,854.2	964.4	204.4	173.3	320.0	223.5	43.2	–	889.8
2010 Apr.	1,850.3	959.1	203.4	169.4	320.0	223.5	42.8	–	891.2
2010 May	1,868.7	964.8	210.3	167.3	320.0	223.5	43.8	–	903.9
2010 Jun.	1,838.0	965.9	212.4	166.2	320.0	223.5	43.8	–	872.1
2010 Jul.	1,798.2	956.2	205.0	164.7	320.0	223.5	43.0	–	842.0
2010 Aug.	1,792.3	953.2	207.0	160.1	320.0	223.5	42.6	–	839.1
2010 Sep.	1,748.1	940.7	198.6	158.7	320.0	223.5	39.9	–	807.4
2010 Oct.	1,738.4	934.5	197.4	154.4	320.0	223.5	39.2	–	803.9

Period	Medium- and long-term external debt ¹⁾												
	III. Private debt (non-guaranteed)											IV. MLT deposits	V. IMF / NBR loans
	Total	Total, of which:	Multilateral institutions				Portfolio investment			Credit lines	Other private creditors		
EBRD			EIB	Black Sea Bank	IFC	Total, of which:	BCR-ABN AMRO Bank	SNCFR-Marfa joint stock company-Deutsche Bank					
2005	12,431.0	984.4	496.6	119.4	20.3	343.3	896.1	500.0	120.0	65.1	10,485.4	949.1	220.6
2006	16,970.3	939.4	512.1	97.0	18.5	320.3	885.6	500.0	120.0	148.0	14,997.3	965.7	78.6
2007	25,292.3	868.4	435.2	102.2	16.5	304.6	757.9	500.0	–	47.9	23,618.1	3,218.7	–
2008	35,545.5	1,170.3	704.3	123.2	5.7	328.8	231.7	–	–	12.6	34,130.9	5,467.3	–
2009	39,386.8	1,547.7	956.9	263.9	11.6	308.6	177.0	–	–	12.2	37,649.9	7,242.5	5,685.5
2009 Oct.	39,216.3	1,524.0	998.2	180.4	13.0	325.2	187.8	–	–	12.3	37,492.2	7,151.1	5,612.4
2009 Nov.	38,830.9	1,559.8	999.4	215.4	13.0	325.2	188.3	–	–	12.3	37,070.5	7,206.8	5,583.1
2009 Dec.	39,386.8	1,547.7	956.9	263.9	11.6	308.6	177.0	–	–	12.2	37,649.9	7,242.5	5,685.5
2010 Jan.	39,100.7	1,634.8	974.8	264.9	11.6	376.8	195.8	–	–	12.3	37,257.8	7,341.9	5,814.2
2010 Feb.	38,480.6	1,637.6	970.9	263.9	11.6	384.9	182.2	–	–	12.4	36,648.4	7,234.1	7,161.6
2010 Mar.	38,390.7	1,727.6	970.2	343.9	11.6	395.5	183.7	–	–	12.4	36,467.0	7,443.6	7,121.5
2010 Apr.	38,717.9	1,712.2	954.7	343.9	11.6	395.7	180.8	–	–	12.4	36,812.5	7,317.5	7,184.5
2010 May	38,888.7	1,679.8	943.1	343.1	11.6	376.2	179.1	–	–	12.6	37,017.2	7,344.2	7,519.9
2010 Jun.	39,073.2	1,710.0	989.7	341.6	10.2	362.7	120.2	–	–	12.5	37,230.5	7,284.2	7,638.7
2010 Jul.	38,579.2	1,857.0	1,102.6	371.6	21.4	355.5	115.3	–	–	12.4	36,594.5	7,302.4	8,248.6
2010 Aug.	38,394.7	2,077.4	1,192.6	501.6	21.4	356.4	123.2	–	–	12.4	36,181.7	7,320.1	8,418.4
2010 Sep.	37,721.8	2,137.2	1,210.7	534.1	21.4	365.5	146.3	–	–	12.3	35,426.0	7,670.0	8,956.5
2010 Oct.	37,624.2	2,240.9	1,305.6	545.7	26.4	357.7	147.1	–	–	12.2	35,224.0	7,490.7	8,919.0

1) Arising from foreign loans and borrowings, bonds and the like.

15.3. Romania's International Investment Position

(EUR million; end of period)

Items	2005	2006	2007	2008	2009	2010 ^{1,2}
Net position	-23,147	-36,891	-54,223	-69,006	-73,754	-76,802
Assets	25,742	32,062	36,867	39,039	43,714	49,766
Liabilities	48,888	68,953	91,090	108,046	117,468	126,568
FOREIGN ASSETS						
<i>of which:</i>						
A. Direct investment of residents abroad	181	668	842	1,054	970	1,113
- participating interests	127	391	401	458	310	416
- other assets	54	277	442	596	659	697
B. Portfolio investment	613	1,263	1,160	1,081	1,194	1,384
- equity securities	147	451	624	555	404	542
- debt securities	462	691	502	512	778	793
- money market instruments	4	121	34	14	12	50
C. Financial derivatives	-	-	-	-	-	-
D. Other investment	6,689	7,196	7,678	8,635	10,692	11,488
- loans and credits	3,996	4,116	4,269	5,294	6,210	7,353
- long-term	3,077	2,311	1,871	2,012	2,089	2,190
- short-term	919	1,805	2,398	3,281	4,122	5,163
- currency and deposits	1,762	2,161	2,543	2,473	3,641	3,216
- other assets	931	919	866	869	841	918
- medium- and long-term	708	696	646	673	696	746
- short-term	223	223	220	196	145	172
E. Reserve assets (NBR)	18,259	22,935	27,187	28,270	30,859	35,781
- monetary gold	1,460	1,625	1,880	2,049	2,556	3,202
- foreign exchange reserve	16,799	21,310	25,307	26,221	28,303	32,579
FOREIGN LIABILITIES						
<i>of which:</i>						
A. Direct investment of non-residents in Romania	21,884	34,512	42,771	48,797	49,984	51,714
- participating interests	17,489	27,016	31,501	34,891	35,600	36,587
- other liabilities	4,395	7,496	11,270	13,906	14,384	15,127
B. Portfolio investment	4,438	4,777	4,931	4,417	4,919	5,524
- equity securities	832	1,158	1,599	1,465	1,387	1,382
- debt securities	3,550	3,575	3,197	2,872	2,950	2,995
- money market instruments	56	44	135	80	581	1,148
C. Financial derivatives	-	-	-	-	-	-
D. Other investment	22,566	29,664	43,388	54,832	62,565	69,330
- loans and credits	19,094	25,597	31,994	39,505	49,474	55,764
- long-term	15,983	17,851	22,715	31,044	44,785	50,203
- short-term	3,111	7,746	9,279	8,461	4,689	5,561
- currency and deposits	2,048	3,019	8,099	9,467	5,613	5,839
- other liabilities	1,424	1,048	3,295	5,860	7,479	7,726
- medium- and long-term	981	993	3,244	5,497	7,268	7,696
- short-term	443	55	51	364	211	30

1) Provisional data; 2) September.

16. GENERAL GOVERNMENT INDICATORS*

(lei million, cumulative from the beginning of the year)

Period	State Budget			Local Budgets			State Social Security Budget		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2005	36,599.5	38,782.4	-2,182.9	19,428.7	18,753.7	+675.0	17,047.2	17,167.7	-120.5
2006	40,698.1	51,235.6	-10,537.5	27,693.4	25,360.8	+2,332.6	20,311.0	18,528.0	+1,783.0
2007	48,984.6	64,373.6	-15,389.0	36,803.1	33,931.4	+2,871.7	24,615.6	23,077.4	+1,538.3
2008	61,030.2	80,889.9	-19,859.7	45,697.7	49,395.6	-3,697.9	33,653.9	33,681.0	-27.1
2009	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2009 Oct.	45,450.9	72,046.1	-26,595.2	38,950.1	38,492.9	+457.2	31,663.8	33,539.7	-1,875.9
Nov.	49,965.5	80,822.0	-30,856.4	42,832.4	42,997.3	-164.8	35,884.5	36,964.6	-1,080.1
Dec.	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2010 Jan.	5,818.2	6,036.1	-218.0	3,733.0	2,776.9	+956.1	2,808.1	3,615.3	-807.2
Feb.	8,784.0	14,597.1	-5,813.0	7,666.3	6,311.7	+1,354.5	5,493.6	7,177.6	-1,684.0
Mar.	12,171.9	20,479.7	-8,307.9	12,160.7	10,287.2	+1,873.5	8,084.7	10,695.0	-2,610.3
Apr.	18,853.0	33,946.3	-15,093.3	16,717.7	14,729.8	+1,987.9	14,596.5	14,216.3	+380.2
May	22,361.3	41,542.6	-19,181.3	20,092.0	18,384.7	+1,707.3	17,840.5	17,751.3	+89.3
Jun.	27,567.9	46,819.7	-19,251.8	23,391.7	22,128.7	+1,263.0	20,509.5	21,307.6	-798.1
Jul.	34,359.4	56,572.9	-22,213.5	27,616.5	26,270.0	+1,346.5	24,814.6	24,862.3	-47.7
Aug.	40,187.0	63,433.6	-23,246.6	30,622.8	29,321.0	+1,301.8	27,139.6	28,383.2	-1,243.6
Sep.	46,601.4	72,233.7	-25,632.3	35,524.8	33,848.0	+1,676.8	31,162.7	31,904.6	-741.9
Oct.	54,902.2	79,360.0	-24,457.8	40,208.3	38,475.9	+1,732.3	33,638.4	35,482.8	-1,844.5

Period	Unemployment Benefit Budget			Health Social Insurance Budget			External loans to ministries		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2005	2,199.6	1,548.6	+651.0	8,474.4	9,239.5	-765.1	-	2,875.4	-2,875.4
2006	2,271.0	1,570.8	+700.2	10,654.8	10,169.4	+485.4	-	2,560.7	-2,560.7
2007	2,472.1	1,407.9	+1,064.2	12,525.9	12,423.4	+102.5	-	2,635.6	-2,635.6
2008	1,963.5	1,355.0	+608.5	15,618.0	16,102.3	-484.3	-	2,160.1	-2,160.1
2009	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2009 Oct.	1,268.8	2,187.6	-918.8	12,193.8	13,015.3	-821.6	-	141.8	-141.8
Nov.	1,374.6	2,479.6	-1,105.0	13,477.1	14,136.3	-659.1	-	173.1	-173.1
Dec.	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2010 Jan.	165.2	415.9	-250.7	1,180.8	1,200.4	-19.6	-	31.5	-31.5
Feb.	260.2	795.1	-534.9	2,257.4	2,492.3	-235.0	-	42.8	-42.8
Mar.	371.6	1,162.1	-790.5	3,553.8	3,585.3	-31.5	-	53.6	-53.6
Apr.	483.6	1,550.5	-1,067.0	4,732.5	4,955.6	-223.0	-	59.9	-59.9
May	590.6	1,914.2	-1,323.6	5,881.9	6,189.2	-307.2	-	71.4	-71.4
Jun.	696.4	2,250.8	-1,554.4	7,000.6	7,581.9	-581.2	-	113.9	-113.9
Jul.	812.4	2,534.0	-1,721.6	8,326.8	8,900.9	-574.1	-	130.1	-130.1
Aug.	910.4	2,730.7	-1,820.3	10,490.3	10,073.5	+416.9	-	133.8	-133.8
Sep.	1,013.5	3,095.9	-2,082.3	12,608.3	13,311.0	-702.7	-	180.4	-180.4
Oct.	1,113.7	3,340.4	-2,226.7	13,655.0	14,420.0	-765.0	-	212.3	-212.3

Source: Ministry of Public Finance.

*) According to national methodology.

16. General Government Indicators*

(lei million, cumulative from the beginning of the year)

(continued)

Period	Financial operations			Budget of the Romanian National Company of Motorways and National Roads			Consolidated general government**		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2005	–	–2,909.5	+2,909.5	2,432.1	3,731.8	–1,299.7	87,629.4	89,897.8	–2,268.4
2006	–	–3,073.4	+3,073.4	3,319.7	3,920.6	–601.0	106,975.3	112,626.3	–5,651.0
2007	–	–2,572.6	+2,572.6	2,979.7	3,682.0	–702.3	127,108.2	136,556.5	–9,448.3
2008	–	–2,668.3	+2,668.3	4,652.3	5,889.7	–1,237.5	164,466.8	189,121.7	–24,654.9
2009	–	–4,154.6	+4,154.6	7,101.9	8,452.2	–1,350.2	156,624.9	193,025.4	–36,400.6
2009 Oct.	–	–3,024.2	+3,024.2	6,165.7	6,798.9	–633.2	131,044.3	156,551.9	–25,507.6
Nov.	–	–3,326.7	+3,326.7	6,538.4	7,194.0	–655.6	143,370.7	173,120.2	–29,749.5
Dec.	–	–4,154.6	+4,154.6	7,101.9	8,452.2	–1,350.2	156,624.9	193,025.4	–36,400.6
2010 Jan.	–	–224.9	+224.9	587.0	608.2	–21.2	14,034.9	14,019.6	+15.3
Feb.	–	–414.8	+414.8	1,112.1	1,128.5	–16.5	25,198.8	31,017.6	–5,818.8
Mar.	–	–1,004.1	+1,004.1	1,478.3	1,580.4	–102.1	37,538.7	45,757.5	–8,218.8
Apr.	–	–1,323.1	+1,323.1	2,427.3	2,503.2	–75.9	52,607.4	64,728.7	–12,121.3
May	–	–1,669.6	+1,669.6	2,692.0	2,778.7	–86.7	64,245.1	80,909.7	–16,664.6
Jun.	–	–2,097.0	+2,097.0	2,822.4	2,985.8	–163.4	77,225.8	95,295.8	–18,070.0
Jul.	–	–2,352.9	+2,352.9	3,696.0	3,961.7	–265.7	93,320.3	113,344.5	–20,024.2
Aug.	–	–2,586.1	+2,586.1	4,085.5	4,398.7	–313.2	106,259.5	127,165.3	–20,905.8
Sep.	–	–2,862.8	+2,862.8	4,770.7	4,785.1	–14.4	120,385.4	143,709.9	–23,324.5
Oct.	–	–3,240.4	+3,240.4	4,955.6	5,324.7	–369.1	136,847.7	160,531.4	–23,683.7

Source: Ministry of Public Finance.

*) According to national methodology.

**) The flow between budgets was left out of account.

Methodological Notes

1. Main macroeconomic indicators

Monthly data on the main social and economic indicators (data released by the National Institute of Statistics in its Monthly Statistical Bulletin) are preliminary and may be revised subsequently; the final update is made on a yearly basis, based on company surveys and on specific yearly surveys conducted by the National Institute of Statistics.

The indices underlying the key indicators of economic activity are calculated in accordance with the new version of the statistical classification of economic activities (NACE Rev. 2) and by changing the base year (2005); therefore, the data series released previously were subject to revision.

The industrial production index is a volume index that measures the output of industrial sectors. The base year is 2005.

Starting with January 2010, the sample underlying the survey used for measuring wages and the number of employees has been subject to alteration. The nominal net wage is calculated by subtracting from the nominal gross wage the wage tax, the employees' contributions to the health social insurance fund, the individual contribution to the state social security fund and the employees' contributions to the unemployment fund. The quarterly labour cost index is a short-term indicator allowing the assessment of the trends in employee-related hourly labour costs incurred by employers. The methodology and data series are established according to the provisions of Regulation No. 450/2003 of the European Parliament and of the Council concerning the labour cost indices.

CORE1 is the underlying inflation measure used by the NBR reflecting changes in market prices; CORE1 is calculated based on the consumer price index excluding administered prices.

CORE2 is the underlying inflation measure used by the NBR reflecting changes in market prices and in prices with relatively low volatility; CORE2 is calculated based on the consumer price index excluding administered prices and highly volatile prices (vegetables, fruit, eggs, fuels).

Data series are updated on a regular basis, after being released by the National Institute of Statistics.

2. Prices in economy

2.1. Consumer prices by main goods and services

Starting with January 2010, fixed-base monthly consumer price indices are calculated on the basis of 2008 average prices and weights based on average expenses in the Household Survey.

2.2. Industrial producer prices – total, domestic and non-domestic markets

The industrial producer price index measures the overall change in prices for industrial goods/services that were manufactured and delivered by domestic producers at the first stage of trade, in a certain time period as compared with the reference period. This indicator covers the products manufactured and traded (imports and/or exports) by the companies the main activities of which are included in NACE Rev.2.

3. Monetary policy indicators

3.1. Open-market operations performed by the National Bank of Romania

The monthly reference rate laid down by Circular No. 3/1 February 2002 is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on deposits taken by the NBR as well as reverse repo and repo transactions in the month prior to that when the release was made. The average annual reference rate of the NBR is calculated as an arithmetic mean (weighted by the volume of transactions) of monthly reference rates of the NBR.

Considering the NBR's gradual shift from a debtor position to a creditor position vis-à-vis the banking system during October 2008-January 2009, as well as the increase in the volume of repo transactions (liquidity injections), the NBR Board decided to tailor accordingly the calculation formula for the reference rate. Consequently, starting with February 2009, repo transactions have been added to the other open-market operations conducted by the NBR that had been included in the calculation formula, i.e. deposit-taking operations and reverse repo operations.

Open market operations performed by the NBR and lending and deposit facilities granted to credit institutions are stipulated in NBR Regulation No. 1/30 March 2000. Open market operations performed by the NBR (deposit-taking operations and issues of certificates of deposit) show daily averages for both transactions performed in the reference period (flow data) and their balance (stock data). The average interest rate in the reporting month is calculated as an arithmetic mean weighted by the volume of transactions for interest rates on flow/stock operations.

3.2. Standing facilities granted by the National Bank of Romania to credit institutions

Standing facilities (lending and deposit facilities) granted by the National Bank of Romania to credit institutions are resorted to by credit institutions, at their initiative.

The interest rate on the marginal lending facility is the rate at which banks are granted overnight liquidity. The interest rate on the marginal deposit facility is the rate at which banks may place with the NBR their liquidity surplus at the end of the business day. Starting with 7 May 2008, the interest rates on the NBR standing facilities are set up within a symmetrical corridor of ± 4 percentage points around the monetary policy rate.

3.3. Required reserves

NBR Regulation No. 6/24 July 2002, as subsequently amended, establishes the regime of minimum required reserves. According to the provisions of the said regulation, banks/central houses of credit cooperatives shall hold funds in lei and foreign currency in accounts opened with the NBR during the maintenance period (from the 24th of the current month to the 23rd of the following month). Required reserve ratio applies during the observance period (from the 24th of the previous month to the 23rd of the current month) to the average level of balance sheet liabilities of banks and to the aggregate balance sheet liabilities of credit co-operative networks. Remuneration of required reserves is the interest rate equal to at least the average interest rate applied by banks on demand deposits and is applicable to actual reserves.

4. Reserve money

Data refer to monetary financial institutions starting with January 2007 and to credit institutions in the previous periods.

5. Monetary balance sheets of monetary financial institutions

According to ESA95 methodology (the European System of Accounts), monetary financial institutions include the following institutional sectors: central bank (S121) – the National Bank of Romania and other monetary financial institutions (S122) – financial corporations and quasi-corporations, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. This category comprises credit institutions and money market funds.

The aggregate monetary balance sheet of other monetary financial institutions includes the assets and liabilities of credit institutions (banks, Romanian legal persons; branches of foreign credit institutions; credit co-operative organisations), as well as those of money market funds which invested at least 85 percent of their assets in financial instruments such as money market instruments, shares/units of other money market funds, other transferable debt securities with residual maturity of up to one year, as well as bank deposits, aiming at a profit rate close to the interest rates on money market instruments.

The net consolidated balance sheet of monetary financial institutions shows the aggregation of the National Bank of Romania's monetary balance sheet with that of other monetary financial institutions (credit institutions and money market funds), in which the relations within and between the two institutional sectors (S121 and S122) were considered on a net basis.

6. Broad money M3 and its counterpart

Monetary aggregates have been defined in compliance with methodology of the European Central Bank (ECB).

Narrow money (M1) comprises currency in circulation (banknotes and coins) plus overnight deposits (deposits immediately convertible into cash or used for making payments via bank transfer).

Intermediate money (M2) comprises M1 plus deposits with an agreed maturity of up to and including two years and deposits redeemable at a period of notice of up to and including three months. The definition of M2 mirrors the interest in analysing and monitoring a monetary aggregate which, apart from cash, includes highly liquid deposits as well.

Broad money (M3) comprises M2 plus marketable instruments issued by the monetary and financial institutions; money market instruments, in particular money market fund shares/units and borrowings from repurchase agreements, are included in this monetary aggregate (their highly-liquid nature makes these instruments be close substitutes for deposits).

7. Breakdown of monetary financial institutions' deposits and loans by institutional sector

The breakdown of financial instruments by institutional sector has been carried out based on the ESA95 methodology, as described in detail in NBR Norms No. 13/2006, namely: non-financial corporations; financial corporations (central bank, other monetary and financial institutions, other financial intermediaries, financial auxiliaries, insurance corporations and pension funds); general government (central government, local government and social security funds); households; non-profit institutions serving households; non-residents.

Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.1. Deposits from non-government resident clients

All deposits, regardless of maturity, are included.

8. Assets and liabilities of investment funds

Starting December 2008, Regulation (EC) 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), hereinafter referred to as the 'Regulation', came into effect. It was transposed by the National Bank of Romania via the Methodology for reporting statistical data under the Regulation, hereinafter referred to as the 'Methodology'. Based on this Regulation, investment undertakings and/or self-managed investment companies have sent monthly reports including statistics on the assets and liabilities of investment funds (IFs) under their management.

Investment funds are defined in Article 1 of Regulation ECB/2007/8 as collective investment undertakings that invest in financial and non-financial assets to the extent to which their objective is to invest capital raised from the public.

Pension funds and money market funds are not included.

The latter are defined consistent with Regulation (EC) 2423/2001 of the European Central Bank of 22 November 2001 concerning the consolidated balance sheet of the monetary financial institutions sector transposed by the National Bank of Romania via Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

According to the said Norms, money market funds shall send monthly reports containing statistics on their assets and liabilities to the National Bank of Romania. The money market funds are listed, for statistical purposes, on the NBR's website (www.bnr.ro).

The types of instruments representing assets and liabilities of investment funds as well as the classification of its counterpart by institutional sector are fully harmonised with the ESA95 methodology.

10. Average interest rates applied by credit institutions

Starting with January 2007, average interest rates on deposits and loans and average interest rates on new business are calculated based on the provisions of NBR Norms No. 14/2006 concerning the statistics of interest rates applied by credit institutions, transposing the provisions of Regulation ECB/2001/18 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations.

Average interest rates are calculated as an arithmetic mean of annualised agreed rates weighted by the outstanding amounts of loans/deposits at the end of the reported month or by the extended/taken amounts during the reported month in relation to new business.

The annualised agreed rate is the interest rate agreed between the credit institution and the customer for a deposit or loan, converted to an annual basis and quoted in percentages per annum.

Pursuant to the Norms, average interest rates are determined for the following institutional sectors: Non-financial Corporations and Households, as well as for the following balance-sheet items: loans (total), overdrafts, revolving credit, claims related to (extended and opportunity) credit cards, lending for house purchase, consumer credit, other lending (including also business development loans granted to free lancers and family associations), overnight deposits, deposits redeemable at notice, term deposits and repo agreements.

The time series for January 2004 through December 2006, calculated according to the provisions of NBR Norms No. 2/2003 on determining and reporting average interest rates applied in the banking system, as repealed by NBR Norms No. 14/2006, have been restated in order to ensure comparability with the data calculated based on NBR Norms No. 14/2006 from January 2007 through May 2010.

Starting June 2010, in order to implement the amendments to Regulation ECB/2001/18 incorporated in Regulation ECB/2009/7, Norms No. 14/2006 issued by the NBR were replaced by Norms No. 11/2009 issued by the NBR with a view to implementing Regulation (EC) No. 63/2002 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

11. Credit risk indicators

11.1. Loan classification of banks (Romanian legal entities)

During 1 January 2003 – 31 March 2009, the classification methodology for loans and specific risk provisions was established by NBR Regulation No. 5/2002, as subsequently amended (NBR Regulations Nos. 7/2002, 8/2005, 12/2006, 4/2007, 5/2007 and 4/2008). With the coming into force of NBR Regulation No. 3/2009 on the classification of loans and provisions, as well as the establishment, regularisation and use of specific risk provisions (amended by Regulations Nos. 7 and 13/2009) and NBR Order No. 5/2009 on the reporting statements on classification of exposures from loans/deposits and the related loan loss reserve requirements, credit institutions have begun implementing the provisions of the new regulation starting with the month when the Supervision Department of the NBR notified them of the decision on validating their in-house norms or with the month following

that when their norms were validated, but no later than 30 September 2009. Over the transition period, both regulations were in force and the former framework was replaced by credit institutions depending on the time of validation by the NBR of their in-house norms.

According to NBR Regulation No. 3/2009, credit institutions may reflect gross exposure in the form of loss in two categories, as follows:

- category 1, i.e. exposure from loans classified under “loss” for which debt service is of at most 90 days and for which legal proceedings were opened against the operation/debtor; and
- category 2, i.e. exposure from loans classified under “loss” for which debt service is higher than 90 days and/or for which legal proceedings were opened against the operation/debtor.

11.3. Credit risk information

11.4. Loans granted and commitments assumed by credit institutions

11.5. Loans granted by credit institutions

11.6. Past-due debts for more than 30 days incurred by individuals

11.7. Loans granted and commitments assumed by NFIs included in the Special Register

11.8. Loans granted by non-bank financial institutions included in the Special Register

The credit risk information encompasses identification data on a debtor – non-bank, legal or natural entity – and on the following lei- and foreign exchange-denominated operations whereby credit institutions face credit risk exposure to the respective debtor: (a) loans and (b) commitments assumed by the credit institution on behalf of the debtor.

The risk information refers to the exposure of each credit institution in the Romanian banking system to a single debtor, which may be equal to or higher than lei 20,000. Starting with August 2004, following the entry into force of Regulation No. 4/2004 on the organisation and operation of Central Credit Register with the National Bank of Romania, the former also received during August 2004 – March 2007 reports on past-due debts (consisting of the loan principal) for more than 30 days in respect of individuals whose exposure was less than lei 20,000.

Type of ownership of borrower is consistent with Order No. 1879/22 June 2010 issued by the Ministry of Public Finance (Types of Ownership Nomenclature); type of loan granted to non-bank, legal and natural entities (by risk) is consistent with the Chart of Accounts applicable to credit institutions, non-bank financial institutions and the Deposit Guarantee Fund in the Banking System (2008); currency denomination of loans is consistent with applicable regulations worldwide; the classification meets the analysis requirements of the National Bank of Romania; activity of borrower is consistent with Order No. 337/2007, issued by the president of the National Institute of Statistics, on updating NACE; the classification meets the analysis requirements of the National Bank of Romania.

Following the amendment of Regulation No. 4/2004 on the organisation and operation of the Central Credit Register with the National Bank of Romania, starting 1 May 2007, credit institutions no longer report to the Central Credit Register past-due debts longer than 30 days in the repayment of loans by individuals with an exposure below lei 20,000. These indicators are reported by the Credit Bureau, based on the data provided by the 34 banks and, starting August 2010, 15 non-bank financial institutions in the Credit Bureau System - please note that exposure limits no longer apply. In these reports, the outstanding amount recorded with Credit Bureau represents the value of the past-due debt (principal, interest and penalty interest) in relation to the concerned loan, denominated in the loan currency.

12. Money market indicators

According to Norms No. 14 of 1 November 2007 amending and supplementing Norms No. 4/1995 on the functioning of the interbank money market, BUBID and BUBOR become ROBID and ROBOR, respectively.

ROBID – interest rate on operations to raise funds; ROBOR – interest rate on operations to place funds.

13. Foreign exchange market indicators

13.1. Interbank foreign exchange market

Monthly volume of transactions in the interbank forex market represents the sum of the daily highs of sales and purchases. The average annual volume of forex transactions is calculated as an arithmetic mean of monthly forex transactions.

The average monthly exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of daily exchange rates on the forex market communicated by the National Bank of Romania. The average annual exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of average monthly rates.

14. Capital market indicators

14.1. Bucharest Stock Exchange – Regulated market

The BET (Bucharest Exchange Trading) index is the BSE's first official index launched on 19 September 1997. It represents the BSE's reference index, whose methodology allows the establishment of underlying assets for derivatives (futures, options, etc.) and structured products (warrants, certificates, etc.). The index is calculated as a weighted average (with free float capitalisation) of the prices of securities that make up the index basket. The BET index basket comprises the shares of the ten most liquid companies listed on the BSE regulated market, under Tiers I and II.

The Composite Index of Bucharest Stock Exchange (BET-C) was launched on 16 April 1998 and represents the overall performance of all companies listed on the BSE regulated market, under Tiers I and II. The calculation method is the same as that used for the BET index, the representation factor being the only weighting factor. In case of a major operational adjustment of the index as a result of listing and/or delisting a company on/from the BSE, the representation factors shall be revised without delay.

Financial investment companies are not included in the basket of BET and BET-C indices. In order to avoid a small number of companies to weigh on the index, the share of any company in the index basket must not be higher than 20 percent.

BET-FI Index is the first sector index developed by the BSE and was originally computed for the five Financial Investment Companies listed and is envisaged to include all financial investment companies to be listed subsequently. The index was launched on 31 October 2000; the calculation method is the same as that used for the BET-C Index.

Regular revisions and adjustments of all three indices are performed on a quarterly basis, while operational revisions and adjustments are carried out without delay, or according to applicable provisions, depending on the situation that required such an operation.

The ROTX (Romanian Traded Index) was launched on 15 March 2005 and is a real-time reflection of the movements of the most liquid blue-chips traded on the BSE. There is no fixed number of shares included in the ROTX index portfolio, as the key selection criteria are liquidity and market capitalisation. Calculated in RON, EUR and USD and disseminated in real time by Wiener Börse, the ROTX index is projected as a tradable index, which may be used as an underlying asset for derivatives and structured instruments.

14.2. Bucharest Stock Exchange – RASDAQ market

RASDAQ Composite Index was launched on 31 July 1998, its start value equalling 1,000 points. Every company listed on the RASDAQ market is included in the index calculation in order to capture the across-the-board trend in share prices. In terms of the calculation method, this index belongs to the set of stock market indices computed by weighting to market capitalisation. The share of a symbol in the index is no higher than 25 percent of total capitalisation of the symbols included in RASDAQ-C. RAQ-I and RAQ II indices were launched concurrently with the introduction of the two upper tiers in order to reflect the overall developments in prices of top companies listed on RASDAQ's first and second tiers. The calculation method is the same as that used for RASDAQ-C. They were launched on 28 October 2002 and their start value equalled 1,079.216 points.

15. Balance of payments and international investment position indicators

15.2. Romania's international investment position – key indicators

Medium- and long-term external debt (non-guaranteed debt) includes the balance of medium- and long-term deposits of foreign banks with resident banks.

15.3. Romania's international investment position

According to the international standard definition, Romania's international investment position includes a country's stock of foreign assets and liabilities at a given moment. The standard table on the international investment position comprises the stocks of foreign assets and liabilities at the beginning and at the end of the period, as well as the financial transactions, exchange rate movements, price movements on the international market, and other financial changes over the same period. Financial transactions referred to in the international investment position are included in the balance-of-payments financial account.