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FEBRUARY 2011

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NOTE

Statistical data, as of 22 April 2011, were supplied by the National Institute of Statistics, Ministry of Public Finance, Bucharest Stock Exchange, Credit Bureau and National Bank of Romania.

Some of the data are still provisional and will be updated as appropriate in the subsequent issues.

The Economics Department carried out the drafting, English version and technical co-ordination.

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SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN FEBRUARY 2011

Real economy

In February, the annual growth rate of the industrial production accelerated to 12.6 percent (from 11.8 percent in January), in terms of volume. Nevertheless, this development incorporates also a favourable base effect, considering that in February 2010 the industrial activity was dampened by adverse weather conditions. Looking at month-on-month developments¹, the output volume recorded a relative stabilisation (+0.3 percent), a similar move being visible in manufacturing as well. Mention should be made that for the first two months of 2011, the signals pointing to the revival of domestic demand are increasingly more pronounced, especially in road transport means industry, electrical equipment manufacturing and metallurgy. The outlook for March-May 2011 is further favourable, the confidence indicator in manufacturing calculated by DG ECFIN returning to readings comparable to those reported before the recession (2.7 points).

Registered unemployment rate continued to decrease in February as well to reach 6.2 percent (seasonally adjusted series), amid the rising number of persons deciding to stop looking for a job via the NEA, fostered by the legislative amendments on the unemployment benefit² which came into force in early 2011. From the income perspective, the economy-wide average net wage remained at a level similar to that recorded in the same year-ago period (+0.2 percent), with wage increases in the private sector being counterbalanced by the wage cut in the budgetary sector. The persistence of steep paces of decrease in the budgetary sector (more than 17 percent) both in January and February is attributable to the base effect associated with the 13th month salary being paid during 2010 Q1.

February saw a slower annual decline in the volume of sales in trade and services to around -1 percent (compared to -3 percent

Macroeconomic Indicators

	percentage change	
	Feb '11/ Feb '10	2 mths '11/ 2 mths '10
Industrial output	12.6	12.2
Labour productivity in industry	14.8	15.1
Retail trade ¹	-4.8	-6.0
Market services to households ²	10.5	8.4
Foreign trade		
- Exports	36.4	41.9
- Imports	20.9	25.0
Net average monthly wage		
- Nominal	0.2	0.0
- Real	-6.9	-6.8
Consumer prices	7.60	7.30
Industrial producer prices ³	10.86	10.54
Average exchange rate of the leu against the euro ⁴	-3.0	-2.9
	February 2011	
NBR reference rate (% p.a.)	6.25	
Registered unemployment rate (%)	6.58	

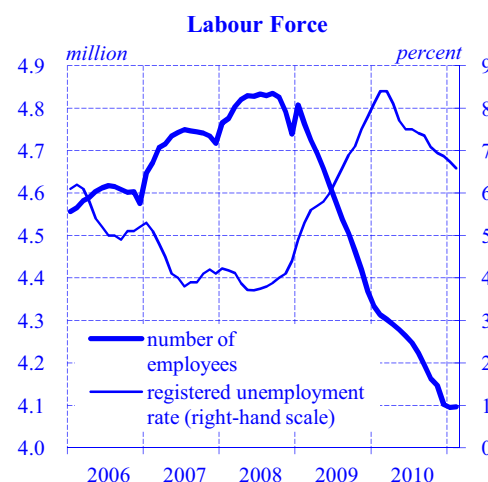
1) turnover volume in retail trade, except of motor vehicles and motorcycles;

2) turnover volume;

3) total, domestic and foreign markets;

4) appreciation (+), depreciation (-).

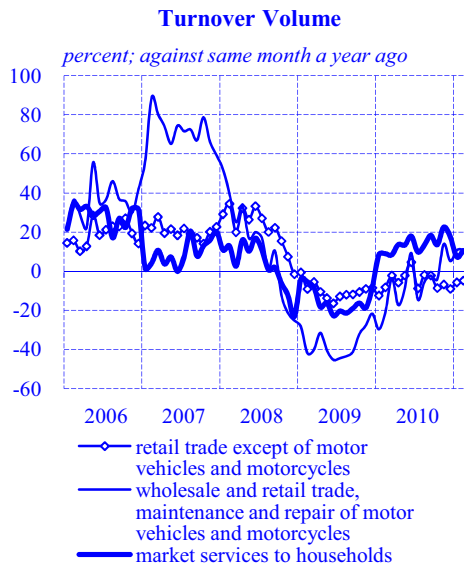
Source: NIS, NBR.



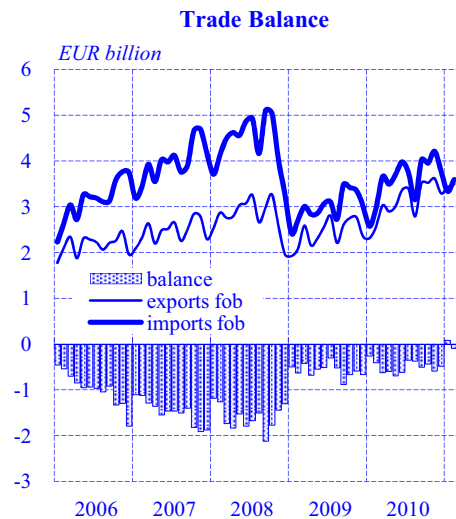
Source: NIS.

¹ Calculated based on working day and seasonally adjusted series.

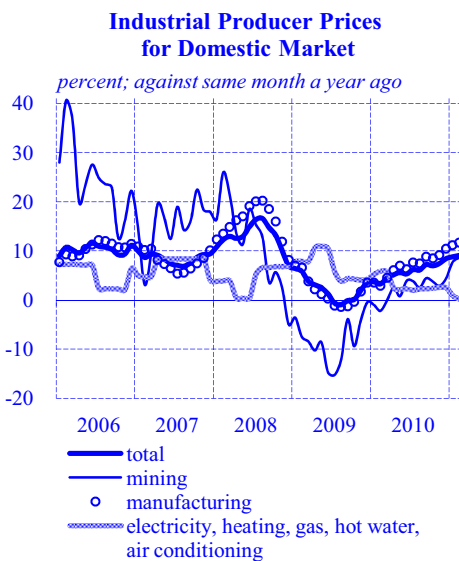
² (i) the unemployment benefit was diminished by the change in the calculation base (75 percent of the lei 500 reference social indicator), being no longer related to the economy-wide minimum wage and (ii) the people refusing a job consistent with their education/skills are no longer entitled to the unemployment benefit (previously, the unemployed could turn down jobs within a distance exceeding 50 kilometres from their home).



Source: NIS.



Source: NIS.



Source: NIS.

in January). The development was due mainly to the improvement in auto purchases (further supported by the demand for motorcars and also fostered by the pick-up in the demand for commercial motor vehicles). This evolution had a bearing on the trajectory of fuel trade, putting a strong brake on its annual pace of decrease (from -15.6 percent in January to -0.9 percent). A favourable contribution was also made by market services to households, with the volume of receipts posting a faster pace of increase to reach 10.5 percent (compared to 6.2 percent in January), against the background of the advance reported by the three main segments: hotels and restaurants, travel agencies, gambling and other recreational activities. The annual dynamics of the retail trade except for motor vehicles and fuels remained within the negative territory (approximately -6 percent), hinting at consumer demand failing to show clear signs of recovery on this segment. The evolution is partly attributed to the trade in food items (-10.3 percent), which was dampened by the successive price hikes in the last months.

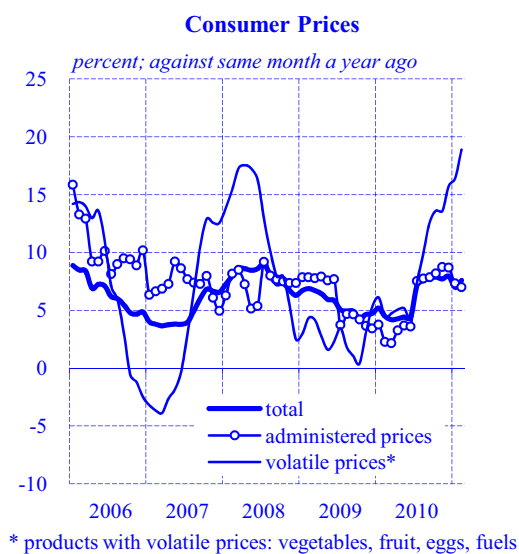
According to preliminary data³, in February, the annual growth rate of exports of goods witnessed a slowdown in terms of value (to 36.4 percent, from 47.9 percent in January). The breakdown of data on manufacturing turnover value for non-domestic market reveals slower growth rates in sub-sectors holding significant shares of exports, such as metallurgy, crude oil manufacturing industry and woodworking. The deceleration in the growth rate of exports was also reflected by the evolution of imports, the latter's annual dynamics slowing down to 20.9 percent (from 29.7 percent). Consequently, the trade deficit fob/fob diminished significantly from the same year-ago period (-77.2 percent) to EUR 92 million.

The annual dynamics of industrial producer prices for the domestic market saw a marginal change compared to the previous month (+0.3 percentage points to 9 percent), against the backdrop of persistent tensions on foreign commodity markets. The same as in the previous months, the hike in the price of metals affected primarily producer prices of intermediate goods, whose annual growth rate gained speed reaching 14.2 percent. Higher metal prices triggered also faster growth rates of producer prices of durables and capital goods, the pass-through of larger commodity-related costs being facilitated by the signals pointing to an upturn in domestic demand on these segments. A similar evolution was also reported by producer

³ Released by the National Institute of Statistics.

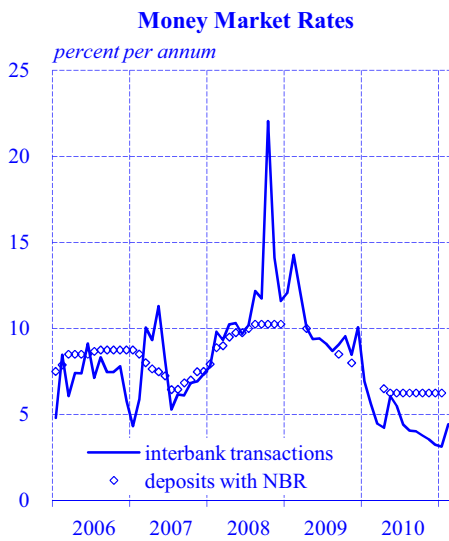
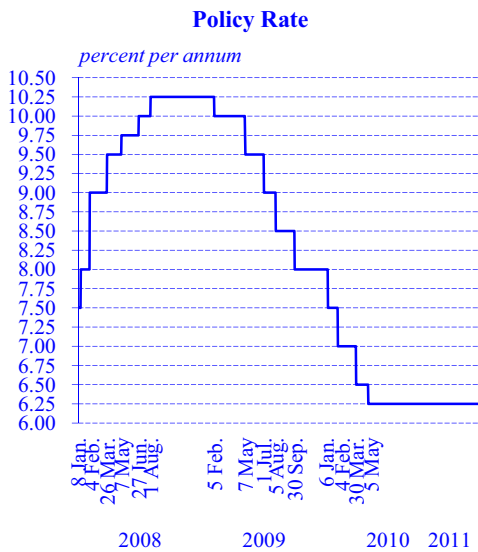
prices of non-durables against the backdrop of developments in food industry.

In February, the annual inflation rate edged up 0.61 percentage points to 7.6 percent mainly on account of stronger inflationary pressures from food items with volatile prices. The main driver behind this increase was further the insufficient domestic and regional supply of vegetables and fruit in the aftermath of an unfavourable 2010 agricultural year. It is to be noted that the price of potatoes⁴ rose markedly under the impact of supply-side shocks, and also due to the shift in consumers' preference to inferior goods amid the drop in the disposable income. Considerable price changes were also posted by food items included in the adjusted CORE2 measure, as a result of the hike in world agricultural commodity prices and the expansion of arbitrage practices among economic agents.



⁴ In February, the annual rate of increase came in at 67.4 percent.

Monetary policy



In the meeting of 3 February 2011, the National Bank of Romania Board decided to keep unchanged the policy rate at 6.25 percent per annum and to maintain the existing levels of minimum reserve requirement ratios on both leu- and foreign currency-denominated liabilities of credit institutions at 15 percent and 25 percent respectively. The NBR Board's decisions were aimed at countering the risks regarding second-round effects related to the recent and future adverse supply-side shocks. The central bank's response was substantiated by the relative increase in the magnitude of such shocks arising mainly from a faster rise in prices of – food and energy – commodities on world markets and the upward revision in the expected administered price adjustments. Against this background, the inflation outlook on the longer-term horizon of the updated forecast saw a relative worsening¹, unrelated to the still high projected negative output gap (slightly lower however than that projected previously), entailing the risk of stronger inflation expectations over the medium term.

The overnight rates on the interbank money market saw an uneven growth trend, coming into line with the policy rate in late February. This development mirrored the contractionary effect of the autonomous liquidity factors, causing the excess liquidity in the banking system to narrow and generating short-lived deficit reserves. Under the circumstances, while in the first half of the period under review the monetary authority drained excess reserves – solely by recourse to the deposit facility –, at the beginning of the maintenance period liquidity was provided through a repo transaction with one-week maturity. This was the result of a fixed-rate (policy rate) auction with full allotment, with banks' bids amounting to a total of lei 2.2 billion. Reflecting all these moves, the average interbank money market rate reversed the downtrend it had embarked upon at mid-2010, rising to 4.44 percent, up 1.32 percentage points from the previous month.

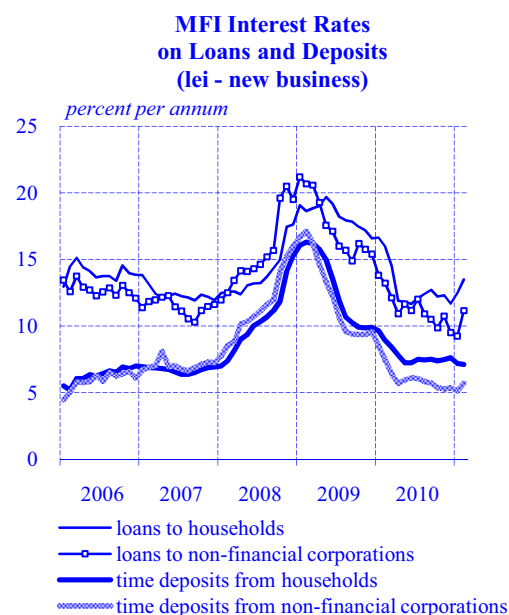
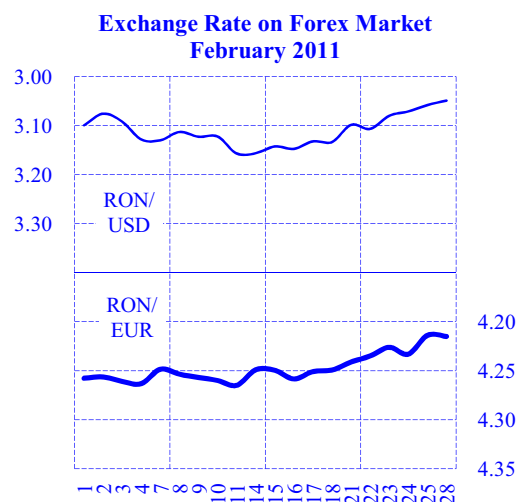
In turn, interbank money rates at the longer end of the yield curve (3M-12M ROBOR) went up as early as the start of the period under review amid tighter liquidity conditions and the reshaped expectations on interest rate developments, due also to the messages that the central bank conveyed as regards the future convergence of interbank money market rates towards the policy

¹ Compared with the previous projection in the November 2010 Inflation Report.

rate. Thus, 3M ROBOR rates neared gradually the NBR's key rate, whereas longer-term rates exceeded it slightly and subsequently stabilised. Over the period as a whole, the average 3M-12M ROBOR rates moved ahead 0.1 percentage points on the previous month.

The RON/EUR exchange rate moved inside a narrow variation band in the first two 10-day periods of February, given that the effect of a renewed worsening of global market sentiment during the period under review² was countered by that arising from the announcement on the fulfilment of major objectives of the ongoing EU-IMF arrangement and the staff level agreement on a new precautionary stand-by arrangement to be signed between Romania and these institutions. A more discernible impact on financial investor perception had the slightly higher-than-expected flash estimate on fourth-quarter GDP dynamics, which caused the RON/EUR exchange rate to resume the downward path in the run-up to the end of the month. Over the period as a whole, the appreciation pace of the leu to the euro stood at 0.4 percent, still slower than that of the Hungarian forint and the Czech koruna; the Polish zloty moved in the opposite direction versus the single European currency, depreciating on average by 0.9 percent.

Average deposit and lending rates on banks' new business witnessed developments generally in line with those of interbank money market rates, mostly heading higher, but differently in terms of the two main client categories. Thus, the average interest rate on new loans to households climbed one percentage point to 13.49 percent and the corresponding rate on new business to non-financial corporations added 1.91 percentage points to 11.16 percent, reflecting particularly the rise in large borrowings (equivalent to over EUR 1 million). By contrast, the average interest rate on new time deposits of households inched down 0.07 percentage points to 7.12 percent, but the corresponding rate on deposits of non-financial corporations advanced 0.59 percentage points to 5.74 percent.



² Following the longer-than-expected EFSF restructuring and, implicitly, the resurging fears on the performance of the euro zone peripheral economies, as well as the heightening tensions in North Africa and the Middle East that pushed the oil price sharply higher.

LEGISLATIVE INDEX

Main rules and regulations adopted in the economic, financial, and banking areas in February 2011

Order No. 11 of 3 February 2011 issued by the President of the National Securities Commission (NSC) approves Guideline No. 3/2011 on the enforcement of the International Financial Reporting Standards by the entities subject to NSC licensing, regulation and supervision (*Monitorul Oficial al României* No. 145/28 February 2011).

Order No. 12 of 3 February 2011 issued by the President of the National Securities Commission (NSC) approves Regulation No. 3/2011 on Accounting Regulations compliant with the Seventh EEC Directive applicable to entities subject to NSC licensing, regulation and supervision (*Monitorul Oficial al României* No. 156/3 March 2011).

Order No. 13 of 3 February 2011 issued by the President of the National Securities Commission (NSC) approves Regulation No. 4/2011 on Accounting Regulations compliant with the Fourth EEC Directive applicable to entities subject to NSC licensing, regulation and supervision (*Monitorul Oficial al României* No. 185/16 March 2011).

Government Decision No. 113 of 9 February 2011 amends and supplements certain pieces of legislation and sets forth several social security measures (*Monitorul Oficial al României* No. 133/22 February 2011).

Decision No. 1 of 10 February 2011 issued by the President of the Private Pension System Supervisory Commission approves Norms No. 1/2011 on the merger of voluntary pension funds (*Monitorul Oficial al României* No. 151/2 March 2011).

Decision No. 2 of 17 February 2011 issued by the President of the Private Pension System Supervisory Commission approves Norms No. 2/2011 on the joining and recordkeeping of participants in voluntary pension funds (*Monitorul Oficial al României* No. 151/2 March 2011).

Order No. 1 688 of 28 February 2011 issued by the Minister of Public Finance approves the issue prospectuses for discount Treasury certificates and benchmark government securities for March 2011 (*Monitorul Oficial al României* No. 152/2 March 2011).

Main regulations issued by the National Bank of Romania in February 2011

Circular No. 5 of 1 February 2011 sets at 6.25 percent per annum the reference rate of the National Bank of Romania for February 2011 (*Monitorul Oficial al României* No. 84/1 February 2011).

Circular No. 6 of 7 February 2011 concerning the putting into circulation, for numismatic purposes, of a gold coin – in the “History of Gold” series – dedicated to the buckle discovered at Curtea de Argeş (*Monitorul Oficial al României* No. 124/18 February 2011).

Circular No. 7 of 8 February 2011 sets the interest paid on minimum reserve requirements starting with 24 January – 23 February 2011 maintenance period (*Monitorul Oficial al României* No. 124/18 February 2011).

Order No. 1 of 10 February 2011 approves the methodological rules regarding the drawing up of credit institutions' consolidated financial statements for prudential supervision purposes according to International Financial Reporting Standards (*Monitorul Oficial al României* No. 153/2 March 2011).

Circular No. 8 of 16 February 2011 on the putting into circulation, for numismatic purposes, of a set of three silver coins dedicated to the following monuments of medieval Christian art: Strei Church, Humor Monastery and Hurezi Monastery (*Monitorul Oficial al României* No. 161/7 March 2011).

ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA

Romania's external adjustment record in 1999 (Monthly Bulletin No. 1/2000)

Credit Information Bureau (Monthly Bulletin No. 2/2000)

Fiscal policy in the first quarter of 2000 (Monthly Bulletin No. 4/2000)

The new regulation on open market operations performed by the NBR and on standing facilities granted to banks (Monthly Bulletin No. 5/2000)

Credit Information Bureau – update on the activity performed in February-September 2000 (Monthly Bulletin No. 9/2000)

Real economy in 2000 (Monthly Bulletin No. 12/2000)

Payment Incidents Bureau (Monthly Bulletin No. 2/2001)

The Romanian banking system in January-July 2001 (Monthly Bulletin No. 7/2001)

Centre for processing and destruction of banknotes (Monthly Bulletin No. 10/2001)

The Romanian banking system in 2001 (Monthly Bulletin No. 1/2002)

The introduction of the euro – a success story (Monthly Bulletin No. 2/2002)

Changes in the regulation on required reserves (Monthly Bulletin No. 6/2002)

The Romanian banking system in 2002 (Monthly Bulletin No. 12/2002)

The Romanian banking system in 2003 H1 (Monthly Bulletin No. 7/2003)

The Romanian banking system in 2003 (Monthly Bulletin No. 12/2003)

The Romanian banking system in 2004 H1 (Monthly Bulletin No. 7/2004)

Credit Risk Bureau (Monthly Bulletin No. 8/2004)

Credit institutions in 2004 (Monthly Bulletin No. 1/2005)

Credit institutions in 2005 (Monthly Bulletin No. 10/2005)

The Romanian banking system and lending activity in 2005 (Monthly Bulletin No. 1/2006)

The Romanian banking system and lending activity in 2006 H1 (Monthly Bulletin No. 6/2006)

The Romanian banking system and lending activity in 2006 (Monthly Bulletin No. 12/2006)

The Romanian banking system and lending activity in 2007 H1 (Monthly Bulletin No. 7/2007)

Credit institutions in 2007 (Monthly Bulletin No. 12/2007)

Credit institutions in 2008 H1 (Monthly Bulletin No. 7/2008)

Credit institutions in 2008 (Monthly Bulletin No. 1/2009)

Credit institutions in 2009 H1 (Monthly Bulletin No. 7/2009)

Credit institutions in 2009 (Monthly Bulletin No. 12/2009)

Credit institutions in 2010 H1 (Monthly Bulletin No. 6/2010)

Credit institutions in 2010 (Monthly Bulletin No. 12/2010)

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Symbols used in tables:

... = missing data

– = nil

0 = less than 0.5 but more than nil

x = not applicable

p.a. = per annum

c = confidential (if the indicator is obtained by aggregating data from maximum of two reporting entities).

Totals may not add up, due to rounding.

I. MAIN MACROECONOMIC INDICATORS

(annual percentage changes, unless otherwise indicated)

Period	Gross domestic product ¹			Industrial output ²	Labour productivity in industry ²	Industrial producer prices ³	Investment	Domestic trade ^{2,4,5}		Services to population ^{2,4,5}
	nominal (lei mill.; current prices)	real	deflator					retail sales ⁶	motor vehicles and motorcycles ⁷	
2006	344,650.6	7.9	10.6	9.3	12.9	9.64	19.7	19.1	35.9	28.2
2007	416,006.8	6.3	13.5	10.3	15.2	7.58	20.9	20.4	70.8	9.6
2008	514,700.0	7.3	15.3	2.7	6.8	15.30	17.1	20.7	9.7	2.3
2009	498,007.5	-7.1	4.1	-5.5	12.5	1.87	-29.1	-10.3	-37.3	-15.6
2010	513,640.8	-1.3	4.5	5.5	17.0	6.33	-13.5	-5.3	-6.6	13.7
2009 Q4	155,432.3	-6.5	2.5	4.0	26.6	2.01	-39.9	-9.4	-27.5	-14.6
2010 Q1	97,263.3	-2.2	2.3	4.3	22.2	3.55	-28.0	-7.4	-17.7	8.5
Q2	117,126.5	-0.4	3.8	6.8	20.2	6.08	-7.0	-1.2	-6.1	15.0
Q3	139,408.3	-2.2	7.9	4.5	14.3	7.18	-17.1	-4.3	-7.5	13.7
Q4	159,842.7	-0.6	3.5	6.3	12.7	8.49	-5.3	-8.2	4.8	17.7
2010 Feb.	x	x	x	-0.3	17.2	2.92	x	-8.2	-21.1	8.9
Mar.	x	x	x	6.9	23.0	4.46	x	-2.2	-3.6	8.3
Apr.	x	x	x	7.8	22.5	5.58	x	-5.8	-17.3	13.6
May	x	x	x	5.9	19.3	6.47	x	-2.2	-8.8	13.3
Jun.	x	x	x	6.8	19.1	6.18	x	4.6	9.3	17.9
Jul.	x	x	x	3.3	14.2	6.96	x	-8.8	-14.4	9.8
Aug.	x	x	x	5.3	15.2	6.67	x	-1.9	-5.6	13.2
Sep.	x	x	x	5.0	13.6	7.90	x	-2.2	-2.3	18.3
Oct.	x	x	x	1.6	8.7	7.78	x	-8.6	-4.1	13.5
Nov.	x	x	x	7.9	14.5	8.11	x	-6.8	13.9	22.5
Dec.	x	x	x	10.0	15.4	9.57	x	-9.0	5.2	17.6
2011 Jan.	x	x	x	11.8	15.3	10.21	x	-7.2	9.4	6.2
Feb.	x	x	x	12.6	14.8	10.86	x	-4.8	11.2	10.5

Period	Foreign trade ⁸ (goods fob, EUR mill.)			Current account ^{8,9} (EUR mill.)	Direct investment, net ^{8,9} (EUR mill.)	Employment in economy (thou. persons)	Unemployment ¹⁰		Monthly average wage		Labour cost in economy ^{2,11}
	Exports	Imports	Balance				registered unemployed total (thou. pers.)	registered unemployment rate (%)	gross	net	
2006	25,850	37,609	-11,759	-10,155	8,725	4,667.2	460.5	5.2	18.4	16.1	21.4
2007	29,549	47,371	-17,822	-16,713	7,049	4,885.3	367.8	4.1	21.8	20.3	19.8
2008	33,725	52,834	-19,109	-16,157	9,310	5,046.3	403.4	4.4	26.1	25.6	22.7
2009	29,084	35,955	-6,871	-4,915	3,554	4,774.3	709.4	7.8	4.8	4.0	10.8
2010	37,294	43,199	-5,905	-4,969	2,552	...	630.0	6.87	...	...	1.3
2009 Q4	7,867	9,774	-1,907	-4,915	3,554	4,367.7	709.4	7.8	1.9	1.0	2.09
2010 Q1	7,902	9,189	-1,287	-1,544	453	4,302.6	765.3	8.4	6.3	5.6	4.77
Q2	9,267	11,167	-1,900	-3,645	1,148	4,264.3	680.8	7.5	3.8	3.5	2.77
Q3	9,696	10,912	-1,216	-4,126	2,156	4,194.1	670.2	7.35	-0.8	-1.5	-1.09
Q4	10,429	11,931	-1,502	-4,969	2,552	4,101.6	630.0	6.87	0.7	-0.1	-1.21
2010 Feb.	2,563	2,967	-404	-747	116	4,313.2	762.4	8.4	4.1	3.9	x
Mar.	3,026	3,651	-625	-1,544	453	4,302.6	765.3	8.4	7.9	7.6	x
Apr.	2,896	3,490	-594	-2,149	548	4,290.1	738.2	8.1	2.2	2.0	x
May	3,008	3,701	-693	-2,918	968	4,278.0	701.9	7.7	5.8	5.3	x
Jun.	3,363	3,976	-613	-3,645	1,148	4,264.3	680.8	7.5	3.4	3.1	x
Jul.	3,389	3,737	-348	-3,737	1,450	4,247.7	679.5	7.5	-1.7	-2.5	x
Aug.	2,786	3,153	-367	-3,942	1,807	4,223.3	675.8	7.41	0.1	-0.7	x
Sep.	3,521	4,022	-501	-4,126	2,156	4,194.1	670.2	7.35	-0.8	-1.4	x
Oct.	3,520	3,950	-430	-4,505	2,203	4,162.5	645.5	7.08	-1.9	-2.5	x
Nov.	3,618	4,207	-589	-4,612	2,504	4,146.4	633.5	6.95	1.8	0.8	x
Dec.	3,291	3,774	-483	-4,969	2,552	4,101.6	630.0	6.87	2.2	1.3	x
2011 Jan.	3,422	3,335	+87	-41	261	4,095.2	615.0	6.74	-0.2	-0.1	x
Feb.	3,496	3,588	-92	-44	290	4,096.5	600.3	6.58	0.2	0.2	x

Source: National Institute of Statistics, Ministry of Public Finance, National Bank of Romania, Eurostat, National Employment Agency.

1) 2006-2008: final annual data, 2009: semifinial quarterly and annual data, 2010: provisional quarterly and annual data; 2) unadjusted series; 3) on domestic and foreign markets; 4) turnover volume; 5) excluding VAT; 6) except for motor vehicles and motorcycles; 7) wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles; 8) 2006-2009: final annual data, 2010: provisional monthly, quarterly and annual data, January 2011 - provisional data, February 2011: estimate. Cumulative values are calculated by adding monthly flows expressed in EUR millions and rounded to the nearest whole number. 9) cumulative from the beginning of the year; 10) end of period; 11) industry, construction, services - total;

Period	Consumer prices				Exchange rate on forex market (RON/EUR)		Interest rates of credit institutions ^{12,13} (% p.a.)		Reference rate (% p.a.)	Domestic credit ¹⁰ (lei mill.)	
	CPI	CORE1	CORE2	HICP	average	end of period	on loans	on time deposits		total of which:	non-govern- ment credit
2006	6.56	5.16	4.82	6.6	3.5245	3.3817	14.83	6.51	x	95,924.3	92,378.5
2007	4.84	4.00	4.43	4.9	3.3373	3.6102	13.32	6.70	x	157,751.3	148,180.7
2008	7.85	7.94	7.16	7.9	3.6827	3.9852	15.07	9.55	x	215,260.9	198,055.7
2009	5.59	5.46	6.05	5.6	4.2373	4.2282	17.30	11.89	x	246,697.9	199,887.1
2010	6.09	6.20	5.66	6.1	4.2099	4.2848	14.11	7.29	x	270,926.2	209,298.0
2009 Q4	4.56	4.71	5.08	4.5	4.2659	4.2282	16.58	9.52	x	246,697.9	199,887.1
2010 Q1	4.63	5.03	4.90	4.6	4.1156	4.0958	15.64	8.57	x	250,121.3	199,404.1
Q2	4.36	4.54	4.38	4.3	4.1808	4.3688	14.13	7.15	x	263,493.5	210,808.9
Q3	7.50	7.47	6.98	7.5	4.2547	4.2674	13.63	6.81	x	262,059.0	207,930.5
Q4	7.86	7.71	6.37	7.8	4.2885	4.2848	12.92	6.70	x	270,926.2	209,298.0
2010 Feb.	4.49	4.97	4.98	4.5	4.1179	4.1073	15.60	8.60	7.50	250,093.9	199,167.1
Mar.	4.20	4.63	4.41	4.2	4.0879	4.0958	14.99	8.03	7.25	250,121.3	199,404.1
Apr.	4.28	4.50	4.22	4.2	4.1285	4.1276	14.23	7.43	7.00	252,591.2	200,322.4
May	4.42	4.58	4.38	4.4	4.1743	4.1792	14.26	7.10	6.50	256,294.2	203,112.1
Jun.	4.38	4.55	4.53	4.3	4.2396	4.3688	13.90	6.93	6.25	263,493.5	210,808.9
Jul.	7.14	7.07	6.99	7.1	4.2611	4.2471	13.89	6.86	6.25	261,672.6	206,698.9
Aug.	7.58	7.57	7.12	7.6	4.2389	4.2597	13.59	6.81	6.25	262,173.9	207,667.7
Sep.	7.77	7.78	6.81	7.7	4.2642	4.2674	13.42	6.77	6.25	262,059.0	207,930.5
Oct.	7.88	7.83	6.63	7.9	4.2798	4.2664	13.18	6.71	6.25	260,726.7	206,836.3
Nov.	7.73	7.52	6.24	7.7	4.2931	4.2842	12.93	6.69	6.25	266,216.7	207,924.8
Dec.	7.96	7.80	6.23	7.9	4.2925	4.2848	12.66	6.70	6.25	270,926.2	209,298.0
2011 Jan.	6.99	6.90	5.06	7.0	4.2622	4.2549	12.40	6.68	6.25	270,364.0	207,826.0
Feb.	7.60	7.70	5.49	7.6	4.2472	4.2150	12.61	6.67	6.25	269,041.6	206,630.1
Mar.	8.01	8.18	5.61	8.0	4.1646	4.1141	...	...	6.25	...	...

Period	Monetary aggregates ¹⁰ (lei mill.)			International reserves ¹⁰ (EUR mill.)			MLT foreign debt ^{10,14} (EUR mill.)	MLT foreign debt service ⁹ (EUR mill.)	Consolidated general gov't ⁹ deficit (-) surplus (+) (lei mill.)
	M3	M2	M1	total	gold	forex			
2006	110,821.0	110,442.3	48,726.1	22,935.2	1,625.1	21,310.1	28,622.2	6,499.7	-5,651.0
2007	148,115.5	148,043.6	79,914.3	27,186.8	1,879.5	25,307.3	38,711.2	8,466.2	-9,448.3
2008	174,027.8	173,628.8	92,548.5	28,269.9	2,049.4	26,220.5	51,762.0	13,056.1	-24,654.9
2009	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,746.0	12,272.2	-36,400.6
2010	202,763.4	199,586.4	81,604.8	35,950.7	3,518.3	32,432.4	72,084.2	14,595.3	-33,305.2
2009 Q4	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,746.0	12,272.2	-36,400.6
2010 Q1	189,976.9	187,820.6	76,460.4	34,784.2	2,747.7	32,036.5	70,056.9	3,621.6	-8,218.8
Q2	195,086.4	192,273.8	80,491.2	34,999.2	3,372.2	31,627.0	70,994.0	6,275.4	-18,070.0
Q3	195,738.8	192,590.4	81,499.4	35,780.8	3,201.6	32,579.2	71,780.9	10,842.0	-23,324.5
Q4	202,763.4	199,586.4	81,604.8	35,950.7	3,518.3	32,432.4	72,084.2	14,595.3	-33,305.2
2010 Feb.	187,539.4	185,677.2	76,816.2	32,465.8	2,726.4	29,739.4	67,736.5	2,312.8	-5,818.8
Mar.	189,976.9	187,820.6	76,460.4	34,784.2	2,747.7	32,036.5	70,056.9	3,621.6	-8,218.8
Apr.	190,920.7	188,254.3	76,370.3	35,329.7	2,943.8	32,385.9	70,473.9	4,207.7	-12,121.3
May	192,858.6	190,109.3	78,667.9	35,251.6	3,262.4	31,989.2	71,231.5	5,008.0	-16,664.6
Jun.	195,086.4	192,273.8	80,491.2	34,999.2	3,372.2	31,627.0	70,994.0	6,275.4	-18,070.0
Jul.	193,732.5	190,773.0	79,844.2	34,571.2	2,991.2	31,580.0	70,499.3	7,795.9	-20,024.2
Aug.	195,719.5	192,677.1	80,476.1	34,798.6	3,244.2	31,554.4	70,621.6	9,151.7	-20,905.8
Sep.	195,738.8	192,590.4	81,499.4	35,780.8	3,201.6	32,579.2	71,780.9	10,842.0	-23,324.5
Oct.	194,804.0	191,704.0	78,611.7	35,531.4	3,223.4	32,308.0	71,331.0	11,202.3	-23,683.7
Nov.	197,287.3	194,198.2	79,916.0	36,321.9	3,521.6	32,800.3	72,390.7	12,220.3	-26,773.6
Dec.	202,763.4	199,586.4	81,604.8	35,950.7 ¹⁵	3,518.3 ¹⁵	32,432.4 ¹⁵	72,084.2	14,595.3	-33,305.2
2011 Jan.	199,216.2	196,007.8	80,064.9	35,946.8	3,257.7	32,689.1	72,913.2	824.1	+819.3
Feb.	198,130.4	194,801.0	79,357.3	35,466.6	3,398.6	32,068.0	72,862.1	1,414.3	-2,340.9
Mar.	...	...	...	36,123.4	3,356.2	32,767.2	...	...	...

12) average values; 13) non-financial corporations and households, lei-denominated outstanding transactions; 14) including medium- and long-term deposits of foreign banks with resident banks; 15) these are preliminary unaudited data and may be subject to future revisions.

2. PRICES IN ECONOMY**2.1. Consumer Prices by Main Goods and Services**

(percent)

Period	Monthly change				Index against the end of previous year				Index against the same period of previous year			
	Total	food items	non-food items	services	Total	food items	non-food items	services	Total	food items	non-food items	services
2006	0.40	0.09	0.67	0.42	104.87	101.07	108.33	105.12	106.56	103.84	108.47	108.20
2007	0.53	0.73	0.29	0.69	106.57	109.14	103.60	108.55	104.84	103.89	104.99	106.63
2008	0.51	0.49	0.48	0.62	106.30	106.02	105.96	107.71	107.85	109.22	106.36	108.57
2009	0.39	0.03	0.62	0.55	104.74	100.38	107.72	106.86	105.59	103.25	106.22	108.97
2010	0.64	0.52	0.78	0.52	107.96	106.45	109.76	106.43	106.09	102.33	109.78	104.78
2008 Jan.	0.86	0.80	0.37	2.12	100.86	100.80	100.37	102.12	107.26	109.71	104.19	109.71
Feb.	0.70	0.38	1.08	0.51	101.57	101.18	101.45	102.64	107.97	110.16	105.34	109.85
Mar.	0.67	0.55	0.67	0.92	102.25	101.74	102.13	103.58	108.63	110.82	105.91	110.69
Apr.	0.52	1.05	0.46	-0.44	102.78	102.81	102.60	103.12	108.62	111.44	105.51	110.42
May	0.49	0.53	0.47	0.45	103.28	103.35	103.08	103.58	108.46	111.77	105.66	108.41
Jun.	0.28	0.32	0.28	0.19	103.57	103.68	103.37	103.78	108.61	111.77	105.87	108.71
Jul.	0.69	-0.68	2.31	-0.30	104.28	102.98	105.76	103.47	109.04	110.40	107.84	109.11
Aug.	-0.09	0.20	0.00	-0.90	104.19	103.19	105.76	102.54	108.02	108.79	107.75	106.99
Sep.	0.40	0.33	0.19	1.05	104.61	103.53	105.96	103.62	107.30	107.08	107.75	106.60
Oct.	1.06	1.14	0.52	2.23	105.72	104.71	106.51	105.93	107.39	106.91	107.58	107.92
Nov.	0.32	0.73	-0.05	0.38	106.06	105.47	106.46	106.33	106.74	106.45	106.87	107.04
Dec.	0.23	0.52	-0.47	1.30	106.30	106.02	105.96	107.71	106.30	106.02	105.96	107.71
2009 Jan.	1.24	0.71	0.83	3.27	101.24	100.71	100.83	103.27	106.71	105.93	106.43	108.92
Feb.	0.88	0.32	1.31	1.03	102.13	101.03	102.15	104.33	106.89	105.87	106.68	109.48
Mar.	0.50	0.39	0.68	0.33	102.64	101.42	102.84	104.67	106.71	105.69	106.69	108.84
Apr.	0.27	0.03	0.81	-0.45	102.92	101.45	103.67	104.20	106.45	104.62	107.06	108.84
May	0.01	-0.05	0.03	0.11	102.93	101.40	103.70	104.31	105.95	104.02	106.59	108.47
Jun.	0.20	-0.18	0.42	0.43	103.14	101.22	104.14	104.76	105.86	103.50	106.74	108.73
Jul.	-0.07	-0.50	0.14	0.32	103.07	100.71	104.29	105.10	105.06	103.69	104.48	109.41
Aug.	-0.19	-1.06	0.34	0.32	102.87	99.64	104.64	105.44	104.96	102.38	104.83	110.76
Sep.	0.39	-0.16	0.79	0.51	103.27	99.48	105.47	105.98	104.94	101.88	105.47	110.17
Oct.	0.44	0.15	0.46	0.94	103.72	99.63	105.96	106.98	104.30	100.88	105.40	108.78
Nov.	0.67	0.41	1.11	0.14	104.41	100.04	107.14	107.13	104.65	100.56	106.63	108.52
Dec.	0.32	0.34	0.54	-0.25	104.74	100.38	107.72	106.86	104.74	100.38	107.72	106.86
2010 Jan.	1.68	0.43	3.20	0.36	101.68	100.43	103.20	100.36	105.20	100.10	110.25	103.85
Feb.	0.20	0.24	0.24	0.00	101.88	100.67	103.45	100.36	104.49	100.02	109.09	102.80
Mar.	0.22	0.17	0.38	-0.09	102.10	100.84	103.84	100.27	104.20	99.80	108.76	102.37
Apr.	0.35	0.02	0.56	0.47	102.46	100.86	104.42	100.74	104.28	99.79	108.50	103.32
May	0.15	-0.09	0.20	0.47	102.61	100.77	104.63	101.21	104.42	99.76	108.68	103.69
Jun.	0.16	-0.06	0.16	0.57	102.77	100.71	104.80	101.79	104.38	99.88	108.39	103.84
Jul.	2.58	1.92	3.08	2.55	105.42	102.64	108.03	104.39	107.14	102.30	111.58	106.14
Aug.	0.23	0.38	0.04	0.41	105.66	103.03	108.07	104.82	107.58	103.79	111.25	106.24
Sep.	0.56	0.82	0.34	0.62	106.25	103.87	108.44	105.47	107.77	104.81	110.75	106.35
Oct.	0.55	0.82	0.29	0.67	106.83	104.73	108.75	106.18	107.88	105.51	110.56	106.06
Nov.	0.52	0.88	0.38	0.20	107.39	105.65	109.16	106.39	107.73	106.01	109.75	106.13
Dec.	0.53	0.76	0.55	0.04	107.96	106.45	109.76	106.43	107.96	106.45	109.76	106.43
2011 Jan.	0.77	1.14	0.83	-0.11	100.77	101.14	100.83	99.89	106.99	107.21	107.24	105.93
Feb.	0.77	1.76	0.27	0.03	101.55	102.92	101.10	99.92	107.60	108.83	107.27	105.96
Mar.	0.60	1.17	0.51	-0.34	102.16	104.12	101.62	99.58	108.01	109.92	107.41	105.70

Source: National Institute of Statistics.

2.2. Industrial Producer Prices – Total, Domestic and Non-Domestic Markets

(index against the same period of previous year, %)

Period	Industry - total			Mining and quarrying			Manufacturing			Electricity, heating, gas, hot water and air conditioning*	
	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	Total of which:	
										Total	domestic market
2006	109.64	110.25	108.00	124.21	124.38	110.84	109.60	110.43	108.00	105.03	105.03
2007	107.58	108.43	105.27	115.29	115.33	111.35	107.09	108.02	105.26	107.13	107.13
2008	115.30	112.82	122.30	111.48	111.44	115.57	117.82	115.59	122.31	104.32	104.32
2009	101.87	102.14	101.16	91.86	91.60	114.61	101.56	101.75	101.20	106.95	106.78
2010	106.33	105.79	107.76	102.05	102.12	97.38	107.06	106.85	107.48	103.76	103.13
2008 Jan.	113.02	110.78	119.47	116.49	116.43	121.41	114.65	112.31	119.46	103.82	103.82
Feb.	114.29	112.25	120.10	125.96	125.94	127.17	115.65	113.48	120.10	103.88	103.88
Mar.	115.21	112.93	121.68	121.34	121.38	117.93	117.12	114.88	121.68	103.88	103.88
Apr.	114.81	112.53	121.28	113.59	113.61	111.19	117.93	116.25	121.30	100.41	100.41
May	116.62	112.92	127.17	111.27	111.31	108.00	120.37	117.01	127.20	100.41	100.41
Jun.	118.92	114.88	130.47	118.41	118.47	112.67	122.84	119.06	130.48	100.40	100.40
Jul.	120.33	116.36	131.86	115.33	115.35	113.44	123.93	120.06	131.88	105.25	105.25
Aug.	119.07	116.58	126.10	112.85	112.82	117.15	122.15	120.18	126.11	106.61	106.61
Sep.	117.93	114.74	126.84	103.73	103.62	113.77	121.28	118.48	126.86	106.60	106.60
Oct.	116.06	113.17	124.16	105.79	105.67	116.66	118.70	115.96	124.18	106.82	106.82
Nov.	110.70	110.07	112.41	102.68	102.53	117.04	112.04	111.84	112.41	106.81	106.81
Dec.	107.26	106.93	108.19	95.20	95.02	112.45	108.18	108.18	108.19	106.94	106.94
2009 Jan.	106.98	106.39	108.58	96.58	96.41	110.55	107.53	106.96	108.63	108.09	107.86
Feb.	106.18	105.81	107.15	92.71	92.52	109.09	106.81	106.60	107.20	108.11	107.88
Mar.	103.88	103.79	104.10	91.83	91.57	113.61	103.91	103.79	104.15	108.10	107.87
Apr.	102.94	103.04	102.71	90.04	89.74	117.69	102.37	102.17	102.75	110.84	110.70
May	101.35	102.48	98.47	91.70	91.41	117.18	100.24	101.18	98.50	111.07	110.92
Jun.	99.91	101.23	96.61	85.63	85.30	116.85	99.02	100.29	96.67	110.58	110.43
Jul.	98.41	99.34	96.04	85.07	84.73	118.21	97.88	98.86	96.07	105.91	105.78
Aug.	98.87	99.00	98.55	88.06	87.74	118.06	98.57	98.56	98.59	104.00	103.84
Sep.	98.80	99.86	96.10	96.35	96.09	118.02	97.82	98.73	96.15	104.55	104.40
Oct.	99.33	100.07	97.44	90.86	90.59	114.89	98.86	99.60	97.49	104.40	104.26
Nov.	102.61	101.92	104.47	95.99	95.78	112.81	102.66	101.68	104.58	104.16	104.07
Dec.	104.21	103.55	105.95	99.66	99.54	109.01	104.36	103.53	105.98	104.50	104.28
2010 Jan.	103.27	103.65	102.25	99.02	99.01	99.69	103.10	103.53	102.28	105.11	105.21
Feb.	102.92	103.24	102.06	97.78	97.78	97.55	102.54	102.88	101.91	106.07	105.86
Mar.	104.46	104.45	104.49	99.78	99.85	94.90	104.33	104.50	104.00	106.56	105.68
Apr.	105.58	105.10	106.87	102.39	102.48	95.87	106.19	106.07	106.44	103.40	102.52
May	106.47	105.57	108.86	100.72	100.78	96.12	107.49	106.99	108.47	103.03	102.16
Jun.	106.18	105.28	108.55	103.83	103.88	99.90	106.94	106.25	108.28	102.92	102.29
Jul.	106.96	106.18	109.01	103.77	103.82	100.55	108.01	107.61	108.77	102.57	101.97
Aug.	106.67	106.07	108.26	102.46	102.54	96.94	107.59	107.42	107.95	102.98	102.26
Sep.	107.90	107.20	109.75	104.34	104.44	97.66	109.03	108.80	109.47	103.01	102.32
Oct.	107.78	106.93	110.04	103.66	103.76	96.93	108.88	108.46	109.69	103.23	102.40
Nov.	108.11	107.37	110.05	102.78	102.88	95.69	109.32	109.11	109.73	103.33	102.56
Dec.	109.57	108.38	112.67	104.20	104.30	96.95	111.13	110.42	112.50	103.11	102.52
2011 Jan.	110.21	108.75	114.07	107.59	107.64	104.19	112.04	111.11	113.83	101.69	100.95
Feb.	110.86	109.03	115.73	108.57	108.59	107.35	112.88	111.66	115.25	101.42	100.16

Source: National Institute of Statistics.

*) Data for non-domestic market are not available.

3. MONETARY POLICY INDICATORS

3.1. Open-Market Operations Performed by the National Bank of Romania

Period	Policy rate (% p.a.)	Repo				Reverse repo				Deposits taken			
		Flow		Stock		Flow		Stock		Flow		Stock	
		daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)	daily average (lei mill.)	interest rate (% p.a.)
2010 Feb.	7.00 ¹	937.6	7.25	4,229.7	7.27	–	x	–	x	–	x	–	x
Mar.	6.50 ²	27.3	7.00	141.8	7.00	–	x	–	x	–	x	–	x
Apr.	6.50	–	x	–	x	–	x	–	x	119.0	6.50	583.3	6.50
May	6.25 ³	–	x	–	x	–	x	–	x	128.3	6.25	661.9	6.25
Jun.	6.25	–	x	–	x	–	x	–	x	48.2	6.25	154.0	6.25
Jul.	6.25	–	x	–	x	–	x	–	x	45.5	6.25	316.1	6.25
Aug.	6.25	–	x	–	x	–	x	–	x	45.5	6.25	96.8	6.25
Sep.	6.25	–	x	–	x	–	x	–	x	45.5	6.25	233.3	6.25
Oct.	6.25	–	x	–	x	–	x	–	x	47.6	6.25	225.8	6.25
Nov.	6.25	48.9	6.25	71.7	6.25	–	x	–	x	22.7	6.25	116.7	6.25
Dec.	6.25	99.8	6.25	1,145.6	6.25	–	x	–	x	22.7	6.25	112.9	6.25
2011 Jan.	6.25	–	x	–	x	–	x	–	x	23.8	6.25	112.9	6.25
Feb.	6.25	109.4	6.25	78.2	6.25	–	x	–	x	–	x	–	x
Mar.	6.25	19.5	6.25	524.6	6.25	–	x	–	x	–	x	–	x

Note: During February 2010 - March 2011, the NBR did not launch any issues of CDs.

1) Starting 4 February 2010; 2) starting 30 March 2010; 3) starting 5 May 2010.

3.2. Standing Facilities Granted by the National Bank of Romania to Credit Institutions

Period	Credit		Deposit	
	volume (lei mill.)	interest rate (% p.a.)	volume (lei mill.)	interest rate (% p.a.)
2010 Feb.	–	11.00	22,070.5	3.00
Mar.	–	10.50	35,937.2	2.50
Apr.	–	10.50	80,068.2	2.50
May	1,860.0	10.25	1,653.0	2.25
Jun.	–	10.25	24,439.9	2.25
Jul.	–	10.25	35,291.9	2.25
Aug.	–	10.25	15,994.9	2.25
Sep.	–	10.25	24,920.6	2.25
Oct.	1.0	10.25	24,973.7	2.25
Nov.	–	10.25	33,451.9	2.25
Dec.	–	10.25	33,503.1	2.25
2011 Jan.	–	10.25	57,838.3	2.25
Feb.	0.2	10.25	6,304.2	2.25
Mar.	–	10.25	14,157.8	2.25

3.3. Required Reserves

Period	Interest rate on current account holdings of credit institutions (% p.a.)			Reserve ratio (%)	
	lei	USD	EUR	lei	foreign currency
2010 Feb.	2.65 *	0.71 *	1.19 *	15.00	25.00
Mar.	2.52 *	0.89 *	1.19	15.00	25.00
Apr.	2.07 *	1.00 *	1.09 *	15.00	25.00
May	2.02 *	0.99 *	1.07 *	15.00	25.00
Jun.	1.84 *	1.06 *	1.08 *	15.00	25.00
Jul.	1.88 *	0.93 *	1.09 *	15.00	25.00
Aug.	1.73 *	0.94 *	1.06 *	15.00	25.00
Sep.	1.63 *	0.59 *	1.03 *	15.00	25.00
Oct.	1.61 *	0.46 *	1.02 *	15.00	25.00
Nov.	1.57 *	0.48 *	0.96 *	15.00	25.00
Dec.	1.56 *	0.49 *	0.88 *	15.00	25.00
2011 Jan.	1.47 *	0.48 *	0.84 *	15.00	25.00
Feb.	1.54 *	0.40 *	0.79 *	15.00	25.00
Mar.	1.56 *	0.43 *	0.79	15.00	25.00

*) Starting with maintenance period: the 24th of current month - the 23rd of following month.

4. RESERVE MONEY

(lei million)

Period	MFI vault cash		Currency in circulation		MFIs current account		Reserve money	
	daily average	end of period	daily average	end of period	daily average	end of period	daily average	end of period
2006	1,446.1	2,226.5	13,230.9	15,129.9	10,394.1	17,223.6	25,071.1	34,580.1
2007	1,746.7	4,003.0	18,101.1	21,441.7	15,365.5	23,427.8	35,213.3	48,872.5
2008	2,167.6	3,761.0	24,743.2	25,286.8	19,860.4	21,420.1	46,771.2	50,467.9
2009	1,719.7	3,533.7	25,883.2	23,967.6	18,197.3	24,160.6	45,800.2	51,661.8
2010	1,713.9	3,144.2	27,181.9	26,792.9	17,771.4	25,166.4	46,667.2	55,103.5
2008 Jan.	2,266.6	3,502.5	22,471.0	20,731.8	17,569.3	20,660.5	42,306.9	44,894.8
Feb.	2,042.2	3,315.5	22,360.0	21,154.0	20,444.4	21,334.8	44,846.7	45,804.3
Mar.	2,001.3	3,719.3	22,965.2	21,558.9	18,805.5	20,421.3	43,772.0	45,699.5
Apr.	2,081.1	3,988.1	23,706.6	22,268.5	19,696.2	18,896.4	45,483.9	45,153.0
May	2,164.6	3,484.4	24,126.8	22,852.2	19,763.5	19,947.0	46,054.9	46,283.5
Jun.	2,089.2	3,910.5	24,798.6	23,598.2	19,617.1	21,102.9	46,504.8	48,611.6
Jul.	2,245.5	3,985.7	25,706.9	23,746.6	20,027.9	19,349.8	47,980.4	47,082.1
Aug.	2,308.0	3,832.9	25,514.0	23,996.3	21,103.6	19,347.3	48,925.6	47,176.5
Sep.	2,379.8	3,878.0	25,173.5	23,610.8	20,770.1	20,215.5	48,323.4	47,704.2
Oct.	2,306.2	4,053.5	26,466.0	24,457.2	20,953.7	22,847.6	49,725.9	51,358.3
Nov.	2,077.7	3,414.5	26,293.3	25,229.8	21,206.9	20,892.1	49,577.9	49,536.4
Dec.	2,049.2	3,761.0	27,336.6	25,286.8	18,366.0	21,420.1	47,751.9	50,467.9
2009 Jan.	1,985.5	3,208.8	26,491.6	24,943.2	18,929.1	21,982.3	47,406.2	50,134.2
Feb.	1,775.9	3,048.6	25,980.4	24,821.9	19,406.3	21,526.9	47,162.6	49,397.4
Mar.	1,696.7	2,981.5	25,708.1	23,943.8	19,353.9	23,389.8	46,758.7	50,315.1
Apr.	1,621.4	3,236.5	25,966.6	24,388.5	18,966.9	24,176.5	46,554.8	51,801.6
May	1,707.8	3,077.4	25,736.4	24,154.2	18,457.6	17,800.3	45,901.7	45,031.9
Jun.	1,633.4	3,170.6	25,538.6	24,221.2	20,249.1	25,633.8	47,421.1	53,025.6
Jul.	1,664.4	3,098.2	26,208.1	24,464.5	18,918.4	19,581.0	46,790.9	47,143.7
Aug.	1,663.1	3,358.7	26,163.9	24,408.4	16,572.6	17,264.1	44,399.5	45,031.2
Sep.	1,727.8	3,231.4	25,925.9	23,878.7	15,494.7	11,959.9	43,148.3	39,070.0
Oct.	1,670.9	3,083.5	25,558.4	23,704.7	19,289.4	21,471.7	46,518.7	48,259.9
Nov.	1,654.3	3,348.0	25,206.6	23,760.2	15,403.4	19,256.9	42,264.3	46,365.0
Dec.	1,835.6	3,533.7	26,113.8	23,967.6	17,326.3	24,160.6	45,275.7	51,661.8
2010 Jan.	1,756.0	2,940.1	25,332.8	23,826.6	16,156.0	17,353.9	43,244.8	44,120.6
Feb.	1,634.2	2,909.6	25,140.6	24,621.3	17,567.1	20,326.9	44,341.9	47,857.9
Mar.	1,681.6	3,029.8	25,705.0	24,246.3	16,277.6	18,491.2	43,664.2	45,767.3
Apr.	1,636.0	2,987.7	26,271.6	24,771.6	17,165.2	19,911.8	45,072.9	47,671.0
May	1,649.1	3,156.3	26,686.6	25,542.8	17,479.1	17,060.1	45,814.8	45,759.2
Jun.	1,648.5	2,971.7	27,354.0	26,103.0	18,878.3	20,050.9	47,880.9	49,125.7
Jul.	1,733.4	2,957.7	28,071.8	26,929.6	17,333.7	18,078.4	47,138.9	47,965.8
Aug.	1,717.1	3,060.3	28,449.5	26,972.7	18,356.2	18,876.8	48,522.8	48,909.7
Sep.	1,816.3	3,152.6	28,508.3	26,775.5	18,265.5	19,529.8	48,590.0	49,457.9
Oct.	1,755.4	2,884.4	28,266.5	26,855.7	18,093.8	19,194.2	48,115.6	48,934.2
Nov.	1,748.6	3,139.5	27,792.7	26,227.4	18,628.6	19,731.7	48,169.9	49,098.6
Dec.	1,790.4	3,144.2	28,603.7	26,792.9	19,056.0	25,166.4	49,450.1	55,103.5
2011 Jan.	1,729.2	3,225.7	28,217.0	26,398.6	18,114.5	18,161.8	48,060.7	47,786.1
Feb.	1,704.9	3,134.8	28,175.2	27,076.8	19,437.6	18,653.0	49,317.7	48,864.6

Note: Daily averages are calculated based on daily operational data.

5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS**5.1. Monetary Balance Sheet of the National Bank of Romania**

(lei million; end of period)

Period	Total ASSETS	Total	Foreign assets					
			Cash and other payment means	Monetary gold	SDR holdings with IMF	Loans*	Marketable securities other than shares	Shares and other equity
2010 Feb.	146,288.9	137,642.9	0.2	11,179.8	4,015.2	50,673.9	66,908.8	4,865.1
Mar.	148,999.8	146,734.2	0.1	11,235.6	3,980.2	59,188.1	67,465.9	4,864.3
Apr.	152,425.1	150,196.1	0.2	12,130.8	4,049.4	41,455.6	87,614.2	4,945.8
May	153,961.3	151,530.3	0.1	13,611.7	4,027.9	34,984.8	93,954.4	4,951.3
Jun.	159,554.2	157,133.9	0.2	14,708.2	4,277.1	31,851.8	101,338.0	4,958.6
Jul.	153,474.6	151,350.4	0.1	12,683.2	3,990.0	36,498.7	93,227.0	4,951.4
Aug.	154,874.0	152,709.3	0.2	13,796.6	3,809.1	36,607.0	93,542.8	4,953.6
Sep.	159,372.8	157,189.5	0.2	13,639.9	3,649.3	38,760.1	96,189.7	4,950.2
Oct.	158,235.4	156,087.2	0.2	13,729.6	3,633.1	39,846.7	93,927.7	4,949.8
Nov.	163,329.6	160,039.5	0.2	15,062.6	3,427.9	37,005.0	99,591.3	4,952.6
Dec.	164,321.6	158,736.4	0.1	15,050.9	3,403.7	42,233.2	92,784.9	5,263.6
2011 Jan.	160,942.1	157,809.3	0.1	13,838.5	3,323.3	39,631.9	95,754.1	5,261.5
Feb.	159,771.0	154,138.0	0.1	14,301.8	2,958.0	27,753.3	103,864.6	5,260.2

Period	Total	Domestic assets					
		Cash and other payment means	Loans	Marketable securities other than shares	Shares and other equity	Fixed assets	Other assets
2010 Feb.	8,646.0	21.1	6,430.1	–	2.3	1,382.4	810.1
Mar.	2,265.6	21.2	11.8	–	2.3	1,382.6	847.7
Apr.	2,229.0	22.2	11.8	–	2.3	1,382.2	810.4
May	2,431.0	23.4	11.8	–	2.3	1,383.8	1,009.7
Jun.	2,420.3	26.7	11.8	–	2.3	1,384.0	995.6
Jul.	2,124.2	27.0	11.8	–	2.3	1,390.6	692.5
Aug.	2,164.6	29.2	11.8	–	2.3	1,375.6	745.7
Sep.	2,183.2	27.6	11.8	–	2.3	1,393.9	747.6
Oct.	2,148.1	28.3	11.8	–	2.3	1,392.3	713.5
Nov.	3,290.1	30.9	1,086.6	–	2.3	1,393.8	776.5
Dec.	5,585.3	27.0	3,281.6	–	2.3	1,390.9	883.5
2011 Jan.	3,132.8	24.9	969.6	–	2.3	1,419.5	716.5
Feb.	5,633.0	26.0	3,158.0	–	2.3	1,517.3	929.4

*) Include NBR's deposits with foreign banks.

Period	Total LIABILITIES	Foreign liabilities**				Domestic liabilities**	
		Total	Foreign currency- denominated deposits	Lei- denominated deposits	Reverse repos	Total	Currency issue
2010 Feb.	146,288.9	33,869.1	33,843.7	25.4	–	112,419.8	27,552.0
Mar.	148,999.8	34,077.1	34,052.2	24.9	–	114,922.7	27,297.2
Apr.	152,425.1	34,633.8	34,608.9	24.9	–	117,791.3	27,781.5
May	153,961.3	34,437.0	34,413.1	23.9	–	119,524.3	28,722.5
Jun.	159,554.2	34,586.0	34,553.3	32.7	–	124,968.2	29,101.4
Jul.	153,474.6	38,042.9	38,010.2	32.7	–	115,431.8	29,914.4
Aug.	154,874.0	38,605.1	38,573.4	31.7	–	116,268.9	30,062.2
Sep.	159,372.8	41,823.3	41,792.3	31.1	–	117,549.4	29,955.7
Oct.	158,235.4	41,766.8	41,736.4	30.5	–	116,468.5	29,768.3
Nov.	163,329.6	41,640.3	41,609.8	30.5	–	121,689.3	29,397.8
Dec.	164,321.6	44,395.9	44,365.5	30.5	–	119,925.7	29,964.1
2011 Jan.	160,942.1	48,180.2	48,151.1	29.2	–	112,761.9	29,649.2
Feb.	159,771.0	48,179.2	48,150.0	29.2	–	111,591.8	30,237.6

Period	Domestic liabilities** (continued)							Other liabilities**
	Total	Overnight deposits	Deposits Time deposits	Funds from foreign exchange swaps	Reverse repos	Marketable securities other than shares issued by the NBR	Capital and reserves	
2010 Feb.	66,250.1	66,249.8	0.3	–	–	–	13,791.1	4,826.6
Mar.	69,055.7	69,055.4	0.3	–	–	–	13,779.5	4,790.3
Apr.	70,006.2	70,005.9	0.2	–	–	–	15,146.3	4,857.3
May	65,602.6	65,602.4	0.2	–	–	–	20,480.7	4,718.5
Jun.	65,264.1	64,617.2	647.0	–	–	–	25,809.3	4,793.4
Jul.	61,877.3	61,877.2	0.2	–	–	–	18,784.3	4,855.7
Aug.	60,340.2	60,339.7	0.5	–	–	–	21,136.8	4,729.7
Sep.	64,818.5	64,818.4	0.1	–	–	–	17,921.4	4,853.8
Oct.	64,498.9	64,498.8	0.1	–	–	–	17,306.9	4,894.3
Nov.	66,160.2	65,880.1	280.1	–	–	–	21,377.4	4,753.8
Dec.	67,391.5	67,091.4	300.0	–	–	–	17,437.2	5,132.9
2011 Jan.	63,787.0	63,787.0	0.0	–	–	–	14,094.8	5,230.9
Feb.	63,165.1	63,165.1	0.0	–	–	–	13,141.7	5,047.5

***) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

(lei million; end of period)

Period	Total ASSETS	Foreign assets					
		Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions
2010 Feb.	355,691.5	11,061.6	1,064.3	8,365.4	1,214.9	9.4	407.6
Mar.	357,411.5	11,920.5	1,179.7	9,051.5	1,259.9	23.4	406.0
Apr.	360,055.6	10,389.5	1,199.1	7,488.8	1,210.3	83.1	408.3
May	364,720.0	11,480.8	1,154.0	8,433.3	1,379.7	94.8	419.0
Jun.	372,873.9	9,036.6	1,242.2	5,874.5	1,379.0	101.5	439.6
Jul.	368,969.3	10,652.7	1,552.6	7,232.3	1,330.6	111.3	426.0
Aug.	372,528.6	12,839.6	1,711.4	9,110.8	1,475.6	112.3	429.6
Sep.	370,510.0	10,726.8	1,418.1	7,127.1	1,580.4	110.6	490.6
Oct.	368,649.2	11,116.6	1,349.5	7,118.1	2,047.5	110.4	491.0
Nov.	378,157.7	12,483.7	1,365.9	8,388.0	2,123.7	112.3	493.8
Dec.	386,961.4	12,569.9	1,614.2	7,953.5	2,399.9	111.8	490.7
2011 Jan.	381,353.7	14,302.7	1,183.8	9,586.0	2,898.3	142.3	492.4
Feb.	379,624.7	13,480.1	1,130.2	7,784.1	3,938.6	140.8	486.3

Period	Domestic assets							
	Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	Fixed assets	Other assets
2010 Feb.	344,629.9	2,909.6	267,739.2	39,830.1	257.5	1,350.5	9,879.6	22,663.4
Mar.	345,491.0	3,029.8	268,713.7	39,629.9	317.7	1,338.6	9,899.9	22,561.3
Apr.	349,666.1	2,987.7	271,574.0	41,129.9	252.0	1,319.7	9,685.1	22,717.7
May	353,239.2	3,156.3	272,902.5	41,930.9	251.0	1,365.5	9,959.8	23,673.2
Jun.	363,837.3	2,971.7	283,876.1	41,397.2	233.5	1,377.0	9,980.6	24,001.1
Jul.	358,316.6	2,957.7	275,930.6	43,698.9	234.4	1,399.3	10,015.7	24,080.0
Aug.	359,689.0	3,060.3	277,313.1	43,743.9	191.0	1,474.8	10,033.2	23,872.8
Sep.	359,783.2	3,152.6	276,714.0	44,366.5	191.0	1,479.0	10,021.6	23,858.4
Oct.	357,532.7	2,884.4	274,457.2	44,062.7	176.8	1,486.5	10,075.2	24,389.9
Nov.	365,674.0	3,139.5	277,900.1	47,920.5	156.9	1,486.7	10,110.5	24,959.8
Dec.	374,391.4	3,144.2	285,348.1	50,715.7	98.4	1,781.9	10,264.9	23,038.1
2011 Jan.	367,051.0	3,225.7	275,618.5	51,794.7	98.4	1,785.5	10,254.9	24,273.2
Feb.	366,144.6	3,134.8	274,931.9	51,741.7	98.4	1,825.5	10,170.2	24,242.2

Period	Total LIABILITIES	Total	Foreign liabilities						
			Total	Overnight deposits	Deposits		Reverse repos	Marketable securities other than shares issued by credit institutions	Non- residents shares/ units issued by money market funds
					Time deposits (including loans)	Deposits redeemable at notice			
2010 Feb.	355,691.5	92,376.0	91,641.0	7,361.7	84,127.2	10.5	141.6	735.0	x
Mar.	357,411.5	93,924.0	93,188.6	6,690.7	86,338.0	10.5	149.4	735.4	x
Apr.	360,055.6	94,960.1	94,222.9	7,033.0	86,851.0	10.5	328.4	737.2	x
May	364,720.0	96,584.1	95,846.9	7,024.7	88,440.6	10.5	371.1	737.2	x
Jun.	372,873.9	99,974.9	99,227.0	7,063.5	91,766.2	10.5	386.8	737.3	10.6
Jul.	368,969.3	99,545.9	98,796.6	8,351.9	90,296.2	10.5	138.0	737.3	12.1
Aug.	372,528.6	98,948.9	98,176.7	7,968.8	89,974.1	10.5	223.2	757.0	15.2
Sep.	370,510.0	97,209.4	96,436.7	6,996.6	89,275.9	10.5	153.7	757.1	15.7
Oct.	368,649.2	96,931.9	96,157.1	6,482.5	89,580.3	10.5	83.9	758.0	16.8
Nov.	378,157.7	99,868.0	99,091.7	5,535.5	93,462.7	10.5	83.0	758.4	17.9
Dec.	386,961.4	103,227.5	102,448.4	7,550.2	94,765.6	10.5	122.0	758.4	20.6
2011 Jan.	381,353.7	101,527.1	100,747.5	6,945.8	93,285.9	10.5	505.4	758.3	21.3
Feb.	379,624.7	100,281.1	99,468.4	7,538.7	91,396.4	10.5	522.9	791.0	21.6

Period	Total	Domestic liabilities								
		Total	Overnight deposits	Time deposits (including loans)	Deposits redeemable at notice	Reverse repos	Marketable securities other than shares issued by credit institutions	Shares/ units issued by money market funds	Capital and reserves	Other liabilities
2010 Feb.	263,315.5	187,510.5	57,718.7	123,268.9	–	6,522.9	157.9	2,119.7	45,691.4	27,835.9
Mar.	263,487.5	185,355.3	59,065.2	126,165.3	–	124.8	204.9	2,433.0	47,381.7	28,112.5
Apr.	265,095.4	186,166.7	58,611.1	127,040.6	–	515.0	346.2	2,608.9	47,840.9	28,132.7
May	268,135.8	186,498.0	60,878.4	125,224.9	–	394.6	348.5	2,675.7	49,515.2	29,098.4
Jun.	272,899.0	188,071.7	61,167.1	126,177.9	–	726.7	355.4	2,713.3	50,815.9	30,942.7
Jul.	269,423.4	185,945.0	59,825.0	125,163.4	–	956.6	351.0	2,765.7	51,400.0	28,961.8
Aug.	273,579.8	188,697.4	61,417.5	126,377.7	–	902.1	351.4	2,901.5	52,443.6	29,185.8
Sep.	273,300.6	187,653.5	61,940.0	124,534.4	–	1,179.1	359.9	2,998.7	53,222.9	29,065.7
Oct.	271,717.3	186,054.9	59,292.8	125,703.5	–	1,058.6	389.2	3,062.1	53,386.8	28,824.4
Nov.	278,289.7	190,325.8	60,473.9	127,704.4	–	2,147.6	409.6	3,140.8	54,221.8	30,191.7
Dec.	283,733.9	197,557.7	60,853.5	132,142.4	–	4,561.8	434.3	3,161.3	54,804.5	27,776.1
2011 Jan.	279,826.6	191,519.5	60,781.3	128,145.6	–	2,592.6	514.1	3,265.4	55,091.8	29,435.8
Feb.	279,343.7	191,520.7	57,773.9	128,931.4	–	4,815.4	491.7	3,386.4	55,667.7	28,277.2

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

(lei million; end of period)

Period	ASSETS	Foreign assets							
		Total	Gold	SDR holdings with IMF	Cash and other payment means	Loans	Marketable securities other than shares	Money market fund shares/units	Shares and other equity
2010 Feb.	400,220.3	148,704.5	11,179.8	4,015.2	1,064.5	59,039.3	68,123.7	9.4	5,272.7
Mar.	410,184.7	158,654.7	11,235.6	3,980.2	1,179.8	68,239.6	68,725.8	23.4	5,270.3
Apr.	414,565.8	160,585.5	12,130.8	4,049.4	1,199.2	48,944.3	88,824.5	83.1	5,354.1
May	420,743.9	163,011.0	13,611.7	4,027.9	1,154.2	43,418.1	95,334.1	94.8	5,370.3
Jun.	431,160.8	166,170.5	14,708.2	4,277.1	1,242.3	37,726.2	102,717.0	101.5	5,398.2
Jul.	425,198.6	162,003.1	12,683.2	3,990.0	1,552.7	43,731.0	94,557.6	111.3	5,377.4
Aug.	429,320.9	165,549.0	13,796.6	3,809.1	1,711.6	45,717.8	95,018.4	112.3	5,383.2
Sep.	431,577.9	167,916.3	13,639.9	3,649.3	1,418.3	45,887.2	97,770.2	110.6	5,440.9
Oct.	429,482.2	167,203.8	13,729.6	3,633.1	1,349.7	46,964.8	95,975.3	110.4	5,440.9
Nov.	440,289.5	172,523.2	15,062.6	3,427.9	1,366.0	45,392.9	101,715.0	112.3	5,446.4
Dec.	444,022.7	171,306.3	15,050.9	3,403.7	1,614.3	50,186.6	95,184.8	111.8	5,754.2
2011 Jan.	444,275.9	172,112.1	13,838.5	3,323.3	1,183.9	49,217.8	98,652.4	142.3	5,753.8
Feb.	438,501.9	167,618.1	14,301.8	2,958.0	1,130.4	35,537.4	107,803.2	140.8	5,746.6

Period	Domestic assets					
	Total	Domestic credit			Marketable securities other than shares	Shares and other equity
		Total	Non-government credit	Government credit (general government)		
2010 Feb.	251,515.8	210,494.9	199,167.1	11,327.8	39,756.7	1,264.2
Mar.	251,530.0	210,721.7	199,404.1	11,317.6	39,557.3	1,251.1
Apr.	253,980.3	211,710.9	200,322.4	11,388.5	41,038.3	1,231.0
May	257,732.9	214,643.2	203,112.1	11,531.1	41,809.2	1,280.5
Jun.	264,990.3	222,596.6	210,808.9	11,787.7	41,100.4	1,293.3
Jul.	263,195.5	218,328.3	206,698.9	11,629.4	43,567.1	1,300.0
Aug.	263,771.9	218,784.8	207,667.7	11,117.1	43,612.1	1,375.0
Sep.	263,661.6	218,047.0	207,930.5	10,116.5	44,235.0	1,379.6
Oct.	262,278.4	217,015.7	206,836.3	10,179.4	43,931.9	1,330.8
Nov.	267,766.3	218,678.7	207,924.8	10,753.8	47,756.9	1,330.7
Dec.	272,716.4	220,549.7	209,298.0	11,251.7	50,539.8	1,626.8
2011 Jan.	272,163.8	218,885.5	207,826.0	11,059.5	51,648.9	1,629.4
Feb.	270,883.8	217,654.5	206,630.1	11,024.4	51,559.9	1,669.4

Period	LIABILITIES	Foreign liabilities*						
		Total	Deposits, of which:				Marketable securities other than shares	
			Total	Overnight deposits	Time deposits	Deposits redeemable at notice		Reverse repos
2010 Feb.	400,220.3	126,245.1	125,510.1	7,386.3	117,971.7	10.5	141.6	735.0
Mar.	410,184.7	128,001.1	127,265.7	6,923.8	120,182.0	10.5	149.4	735.4
Apr.	414,565.8	129,593.9	128,856.7	7,253.4	121,264.4	10.5	328.4	737.2
May	420,743.9	131,021.1	130,283.9	7,049.3	122,853.0	10.5	371.1	737.2
Jun.	431,160.8	134,560.9	133,813.0	7,228.6	126,187.0	10.5	386.8	737.3
Jul.	425,198.6	137,588.8	136,839.5	8,373.1	128,317.8	10.5	138.0	737.3
Aug.	429,320.9	137,553.9	136,781.8	8,553.2	127,994.8	10.5	223.2	757.0
Sep.	431,577.9	139,032.8	138,260.0	7,200.6	130,895.2	10.5	153.7	757.1
Oct.	429,482.2	138,698.8	137,924.0	6,630.6	131,198.9	10.5	83.9	758.0
Nov.	440,289.5	141,508.3	140,732.0	5,557.1	135,081.5	10.5	83.0	758.4
Dec.	444,022.7	147,623.4	146,844.4	7,641.4	139,070.5	10.5	122.0	758.4
2011 Jan.	444,275.8	149,707.3	148,927.8	6,990.8	141,421.1	10.5	505.4	758.3
Feb.	438,501.9	148,460.3	147,647.6	7,583.3	139,531.0	10.5	522.9	791.0

Period	Domestic liabilities*				
	Total	M3	Long term financial liabilities	Central government deposits	Other liabilities, net*
2010 Feb.	273,975.2	187,539.4	64,722.6	24,843.0	-3,129.8
Mar.	282,183.7	189,976.9	66,340.2	28,985.4	-3,118.8
Apr.	284,971.9	190,920.7	68,334.5	28,890.9	-3,174.2
May	289,722.8	192,858.6	75,288.7	24,851.4	-3,276.0
Jun.	296,599.9	195,086.4	81,778.0	21,312.6	-1,577.0
Jul.	287,609.8	193,732.5	75,527.9	21,368.8	-3,019.4
Aug.	291,767.0	195,719.5	78,832.5	19,829.4	-2,614.4
Sep.	292,545.1	195,738.8	76,635.9	22,930.9	-2,760.4
Oct.	290,783.5	194,804.0	76,176.8	23,451.1	-3,648.5
Nov.	298,781.2	197,287.3	81,153.9	23,046.2	-2,706.2
Dec.	296,399.3	202,763.4	78,075.3	18,234.7	-2,674.1
2011 Jan.	294,568.5	199,216.2	75,222.9	22,632.7	-2,503.3
Feb.	290,041.6	198,130.4	74,725.1	20,822.0	-3,635.8

*) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities, net".

6. BROAD MONEY M3 AND ITS COUNTERPART

(lei million; end of period)

Period	M3						
	Total	M1			M2-M1		
		Total	Currency in circulation	Overnight deposits	Total, of which:	Deposits with an agreed maturity of up to and including two years	
2007 Dec.	148,115.5	79,914.3	21,441.7	58,472.5	68,129.3	68,129.3	
2008 Jan.	147,531.2	79,155.3	20,731.8	58,423.5	68,302.7	68,302.7	
Feb.	149,762.2	81,654.1	21,154.0	60,500.1	68,031.1	68,031.1	
Mar.	151,859.2	82,628.6	21,558.9	61,069.7	69,165.5	69,165.5	
Apr.	157,088.2	83,775.3	22,268.5	61,506.8	73,269.4	73,269.4	
May	157,605.3	85,849.5	22,852.2	62,997.4	71,718.7	71,718.7	
Jun.	161,495.4	90,933.5	23,598.2	67,335.4	70,529.4	70,529.4	
Jul.	161,297.9	90,166.0	23,746.6	66,419.4	71,054.7	71,054.7	
Aug.	162,351.4	90,979.4	23,996.3	66,983.2	71,300.4	71,300.4	
Sep.	166,092.0	92,571.1	23,610.8	68,960.3	73,441.8	73,441.8	
Oct.	162,522.6	91,710.0	24,457.2	67,252.8	70,437.6	70,437.6	
Nov.	164,727.4	92,400.8	25,229.8	67,171.0	71,969.4	71,969.4	
Dec.	174,027.8	92,548.5	25,286.8	67,261.7	81,080.3	81,080.3	
2009 Jan.	176,104.0	87,919.3	24,943.2	62,976.1	87,850.7	87,850.7	
Feb.	176,205.1	84,835.2	24,821.9	60,013.3	91,002.9	91,002.9	
Mar.	175,288.3	81,456.4	23,943.8	57,512.6	93,425.3	93,425.3	
Apr.	176,365.6	80,476.9	24,388.5	56,088.4	95,331.4	95,331.4	
May	177,304.7	79,861.1	24,154.2	55,706.9	96,759.8	96,759.8	
Jun.	180,325.7	81,705.4	24,221.2	57,484.2	97,776.6	97,776.6	
Jul.	181,384.0	81,459.1	24,464.5	56,994.6	98,913.8	98,913.8	
Aug.	183,963.3	82,798.3	24,408.4	58,389.9	99,986.9	99,986.9	
Sep.	183,819.1	80,578.5	23,878.7	56,699.8	101,953.2	101,953.2	
Oct.	183,992.1	78,205.4	23,704.7	54,500.8	104,358.8	104,358.8	
Nov.	185,553.4	78,640.8	23,760.2	54,880.7	105,416.8	105,416.8	
Dec.	189,630.3	79,361.5	23,967.6	55,393.9	108,651.5	108,651.5	
2010 Jan.	185,996.9	76,617.0	23,826.6	52,790.5	107,661.4	107,661.4	
Feb.	187,539.4	76,816.2	24,621.3	52,194.9	108,860.9	108,860.9	
Mar.	189,976.9	76,460.4	24,246.3	52,214.2	111,360.1	111,360.1	
Apr.	190,920.7	76,370.3	24,771.6	51,598.7	111,884.0	111,884.0	
May	192,858.6	78,667.9	25,542.8	53,125.1	111,441.4	111,441.4	
Jun.	195,086.4	80,491.2	26,103.0	54,388.2	111,782.6	111,782.6	
Jul.	193,732.5	79,844.2	26,929.6	52,914.5	110,928.8	110,928.8	
Aug.	195,719.5	80,476.1	26,972.7	53,503.4	112,201.0	112,201.0	
Sep.	195,738.8	81,499.4	26,775.5	54,723.9	111,090.9	111,090.9	
Oct.	194,804.0	78,611.7	26,855.7	51,756.0	113,092.3	113,092.3	
Nov.	197,287.3	79,916.0	26,227.4	53,688.6	114,282.2	114,282.2	
Dec.	202,763.4	81,604.8	26,792.9	54,811.9	117,981.6	117,981.6	
2011 Jan.	199,216.2	80,064.9	26,398.6	53,666.3	115,943.0	115,943.0	
Feb.	198,130.4	79,357.3	27,076.8	52,280.6	115,443.6	115,443.6	

Period	Total M2	M3 (continued)				NET FOREIGN ASSETS	NET DOMESTIC ASSETS	
		Total	M3-M2				Total, of which:	Non-government credit
			Repos	Money market fund shares/units (outstanding)	Marketable securities issued, with maturity of up to and including two years			
2007 Dec.	148,043.6	71.9	34.5	37.4	–	29,370.7	118,744.8	148,180.7
2008 Jan.	147,458.0	73.2	34.4	38.7	–	31,573.5	115,957.7	154,267.5
Feb.	149,685.2	77.0	46.9	30.1	–	29,753.0	120,009.2	158,340.9
Mar.	151,794.1	65.1	39.9	25.1	0.04	26,439.2	125,420.1	164,606.8
Apr.	157,044.7	43.5	34.0	9.5	–	26,872.8	130,215.4	168,734.1
May	157,568.3	37.1	29.1	8.0	–	20,756.3	136,849.1	171,834.3
Jun.	161,463.0	32.4	28.9	3.5	–	16,451.8	145,043.6	178,180.3
Jul.	161,220.7	77.2	28.6	48.6	–	14,882.4	146,415.5	178,692.2
Aug.	162,279.9	71.5	28.4	43.1	–	17,058.1	145,293.3	183,629.9
Sep.	166,012.9	79.1	27.3	51.8	–	14,828.2	151,263.8	194,174.1
Oct.	162,147.5	375.0	232.4	142.7	–	15,306.0	147,216.6	193,063.6
Nov.	164,370.1	357.3	182.9	174.4	–	13,907.1	150,820.3	195,131.0
Dec.	173,628.8	399.0	192.2	206.8	–	13,469.8	160,558.0	198,055.7
2009 Jan.	175,770.0	334.0	110.9	223.1	–	20,398.2	155,705.7	206,435.7
Feb.	175,838.1	367.0	82.2	284.7	–	20,179.4	156,025.7	206,890.1
Mar.	174,881.7	406.6	75.4	331.1	–	15,186.9	160,101.4	202,617.0
Apr.	175,808.3	557.3	44.9	512.4	–	15,353.3	161,012.2	200,553.8
May	176,620.8	683.8	37.8	646.1	–	11,274.2	166,030.4	199,079.5
Jun.	179,482.0	843.7	30.4	813.3	–	9,042.5	171,283.2	198,056.3
Jul.	180,373.0	1,011.0	12.2	998.8	–	15,213.2	166,170.8	197,904.9
Aug.	182,785.3	1,178.0	3.9	1,174.1	–	18,935.1	165,028.2	198,682.8
Sep.	182,531.8	1,287.3	0.3	1,287.0	–	20,944.6	162,874.5	198,914.7
Oct.	182,564.2	1,427.9	–	1,427.9	–	22,524.4	161,467.7	201,214.4
Nov.	184,057.6	1,495.7	–	1,495.7	–	21,214.0	164,339.4	200,853.7
Dec.	188,013.0	1,617.3	–	1,617.3	–	22,216.8	167,413.5	199,887.1
2010 Jan.	184,278.4	1,718.5	–	1,718.5	–	20,049.8	165,947.1	199,285.0
Feb.	185,677.2	1,862.3	–	1,862.3	–	22,459.4	165,080.1	199,167.1
Mar.	187,820.6	2,156.3	41.0	2,115.3	–	30,653.6	159,323.2	199,404.1
Apr.	188,254.3	2,666.4	309.5	2,356.9	–	30,991.6	159,929.1	200,322.4
May	190,109.3	2,749.3	324.6	2,424.7	–	31,989.9	160,868.7	203,112.1
Jun.	192,273.8	2,812.5	332.7	2,479.8	–	31,609.6	163,476.7	210,808.9
Jul.	190,773.0	2,959.6	428.3	2,531.3	–	24,414.3	169,318.3	206,698.9
Aug.	192,677.1	3,042.4	331.9	2,710.6	–	27,995.0	167,724.5	207,667.7
Sep.	192,590.4	3,148.4	340.7	2,807.7	–	28,883.6	166,855.2	207,930.5
Oct.	191,704.0	3,100.0	214.7	2,885.3	–	28,505.0	166,298.9	206,836.3
Nov.	194,198.2	3,089.1	105.1	2,984.0	–	31,014.9	166,272.3	207,924.8
Dec.	199,586.4	3,177.0	114.0	3,062.9	–	23,682.9	179,080.5	209,298.0
2011 Jan.	196,007.8	3,208.4	21.5	3,167.0	20.0	22,404.7	176,811.5	207,826.0
Feb.	194,801.0	3,329.4	21.4	3,288.0	20.0	19,157.9	178,972.5	206,630.1

7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR**7.1. Deposits from Non-Government Resident Clients**

(lei million; end of period)

Period	Total	lei	foreign currency	Total, of which:					
				Household deposits			Non-financial corporations' deposits		
				Total	lei	foreign currency	Total	lei	foreign currency
2007 Dec.	129,058.2	87,651.1	41,407.0	67,315.6	42,415.1	24,900.4	54,862.3	39,867.5	14,994.9
2008 Jan.	129,194.3	85,726.0	43,468.3	69,332.5	43,303.1	26,029.4	53,341.7	37,432.4	15,909.3
Feb.	130,993.6	86,564.6	44,429.0	71,651.3	44,706.2	26,945.1	53,056.2	36,999.9	16,056.3
Mar.	133,549.7	89,100.5	44,449.2	73,273.2	45,846.6	27,426.6	54,203.4	38,501.9	15,701.5
Apr.	137,341.3	88,466.4	48,874.9	75,182.8	46,943.3	28,239.6	55,895.4	36,564.8	19,330.5
May	137,317.3	90,054.9	47,262.4	75,971.7	48,103.8	27,867.9	54,759.6	36,712.3	18,047.2
Jun.	140,789.5	92,797.7	47,991.9	77,929.6	49,655.3	28,274.3	55,944.0	37,782.7	18,161.3
Jul.	140,370.4	92,353.3	48,017.1	78,162.7	49,894.1	28,268.6	55,235.1	37,096.8	18,138.2
Aug.	141,334.3	93,518.7	47,815.6	79,028.4	49,895.1	29,133.3	55,474.4	38,195.7	17,278.7
Sep.	145,450.5	95,469.4	49,981.2	81,085.1	50,316.2	30,769.0	57,170.0	39,619.2	17,550.8
Oct.	140,657.7	91,541.5	49,116.1	78,611.0	49,980.7	28,630.3	54,856.0	36,173.5	18,682.6
Nov.	142,079.9	92,619.8	49,460.0	79,465.5	50,716.6	28,748.9	54,797.3	36,199.0	18,598.3
Dec.	151,371.9	98,744.1	52,627.8	82,879.7	52,394.3	30,485.4	59,487.7	39,765.8	19,722.0
2009 Jan.	154,119.5	95,738.2	58,381.3	87,799.0	54,507.8	33,291.2	56,895.4	34,840.8	22,054.5
Feb.	154,347.1	96,230.4	58,116.7	89,425.2	56,001.1	33,424.1	55,191.8	33,812.3	21,379.5
Mar.	154,109.1	96,887.7	57,221.4	90,145.9	57,269.2	32,876.6	54,482.5	33,778.8	20,703.7
Apr.	154,554.1	97,849.6	56,704.5	91,187.9	58,572.4	32,615.4	53,329.1	32,852.3	20,476.8
May	155,370.9	99,151.0	56,219.9	91,511.7	58,863.3	32,648.4	53,674.6	33,767.4	19,907.2
Jun.	158,055.4	101,746.1	56,309.3	93,153.7	60,044.1	33,109.5	53,877.2	34,777.8	19,099.4
Jul.	158,634.1	101,459.3	57,174.9	93,903.1	60,100.0	33,803.1	54,008.7	34,568.6	19,440.1
Aug.	161,392.1	102,849.5	58,542.6	94,365.3	59,759.5	34,605.8	56,064.5	36,360.5	19,704.1
Sep.	161,695.6	100,614.4	61,081.2	94,271.2	59,014.9	35,256.3	56,008.6	34,946.2	21,062.5
Oct.	162,066.6	99,435.7	62,630.9	95,341.6	58,582.8	36,758.9	55,350.4	34,281.7	21,068.8
Nov.	163,527.7	100,429.2	63,098.5	96,324.3	59,255.5	37,068.8	55,271.9	34,273.2	20,998.7
Dec.	167,743.3	102,688.3	65,055.0	97,307.0	59,194.9	38,112.0	58,059.1	36,493.5	21,565.6
2010 Jan.	164,347.6	100,543.6	63,803.9	97,475.0	59,925.0	37,550.0	54,795.9	33,369.8	21,426.1
Feb.	165,173.3	102,432.6	62,740.7	99,088.7	61,483.9	37,604.8	54,207.8	33,531.7	20,676.0
Mar.	167,120.4	105,233.1	61,887.3	99,752.0	62,055.3	37,696.7	55,060.3	35,023.8	20,036.5
Apr.	167,264.0	106,374.5	60,889.6	100,850.4	63,188.6	37,661.8	55,146.0	35,331.3	19,814.6
May	168,456.4	106,235.1	62,221.3	101,227.0	62,807.7	38,419.3	56,103.7	35,936.6	20,167.1
Jun.	170,077.1	105,501.2	64,575.9	102,561.8	62,126.3	40,435.5	56,267.7	35,996.6	20,271.1
Jul.	167,908.7	104,792.5	63,116.3	101,348.2	61,950.4	39,397.9	55,538.5	35,410.1	20,128.4
Aug.	169,418.8	105,949.3	63,469.5	101,309.8	61,798.1	39,511.7	56,735.4	36,340.2	20,395.1
Sep.	169,877.4	106,373.1	63,504.3	100,808.2	61,509.2	39,299.0	57,576.0	37,042.6	20,533.4
Oct.	168,936.3	105,508.5	63,427.8	100,685.9	61,516.5	39,169.4	57,153.2	36,344.5	20,808.7
Nov.	172,084.6	108,010.8	64,073.7	101,558.4	62,054.5	39,503.9	59,334.1	38,308.1	21,026.0
Dec.	177,438.7	113,489.5	63,949.3	104,014.6	64,228.2	39,786.4	62,245.5	41,408.2	20,837.3
2011 Jan.	174,307.3	111,210.6	63,096.7	104,463.1	64,848.4	39,614.8	59,074.4	38,397.3	20,677.1
Feb.	172,345.9	110,321.9	62,024.0	105,228.1	65,886.5	39,341.6	56,675.1	36,956.2	19,718.9

Note: Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced NBR Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.2. Household Deposits

(lei million; end of period)

Period	Total	Overnight deposits				Time deposits			
		Total	lei	EUR	other currencies	Total	lei		
						Total	with maturity of up to and including one year	with maturity longer than one year	
2010 Feb.	99,088.7	24,944.9	15,652.0	8,418.5	874.4	74,143.8	45,831.9	42,595.7	3,236.2
Mar.	99,752.0	24,374.5	15,018.9	8,413.7	941.9	75,377.5	47,036.4	43,839.1	3,197.3
Apr.	100,850.4	24,035.3	14,910.8	8,259.9	864.7	76,815.1	48,277.9	45,099.1	3,178.7
May	101,227.0	24,198.9	14,698.1	8,380.3	1,120.4	77,028.2	48,109.6	45,039.1	3,070.5
Jun.	102,561.8	24,336.2	14,554.4	8,540.1	1,241.6	78,225.6	47,571.9	44,568.0	3,003.9
Jul.	101,348.2	23,816.3	14,369.5	8,171.5	1,275.3	77,528.2	47,577.1	44,572.9	3,004.2
Aug.	101,309.8	23,232.2	14,106.5	7,910.5	1,215.2	78,072.0	47,686.1	44,652.2	3,033.9
Sep.	100,808.2	22,518.9	13,529.9	7,689.4	1,299.6	78,280.9	47,973.7	44,988.8	2,984.9
Oct.	100,685.9	21,987.1	13,184.0	7,585.5	1,217.6	78,680.9	48,320.0	45,350.9	2,969.1
Nov.	101,558.4	21,718.9	13,073.8	7,416.5	1,228.6	79,821.6	48,969.5	45,985.0	2,984.5
Dec.	104,014.6	22,050.3	13,776.9	7,112.9	1,160.5	81,938.6	50,431.1	47,261.1	3,169.9
2011 Jan.	104,463.1	21,590.8	13,302.0	7,041.4	1,247.3	82,850.8	51,528.0	48,239.3	3,288.7
Feb.	105,228.1	21,783.6	13,695.6	6,925.6	1,162.4	83,423.1	52,172.6	48,873.8	3,298.7

Period	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currencies			
		with maturity of up to and including one year	with maturity longer than one year			with maturity of up to and including one year	with maturity longer than one year	
2010 Feb.	25,790.9	25,019.6	771.3	2,521.0	2,426.7	94.3	–	–
Mar.	25,804.7	24,955.7	848.9	2,536.5	2,437.0	99.4	–	–
Apr.	25,950.0	25,030.7	919.3	2,587.2	2,471.9	115.3	–	–
May	25,874.4	24,903.2	971.2	3,044.2	2,890.6	153.6	–	–
Jun.	27,073.4	26,022.2	1,051.2	3,580.4	3,405.3	175.0	–	–
Jul.	26,492.3	25,422.5	1,069.9	3,458.8	3,283.4	175.4	–	3.8
Aug.	26,818.9	25,733.2	1,085.7	3,567.0	3,385.9	181.1	–	5.5
Sep.	26,979.3	25,875.9	1,103.4	3,327.9	3,155.4	172.5	–	8.4
Oct.	26,956.1	25,832.8	1,123.2	3,404.9	3,225.2	179.7	–	17.9
Nov.	27,290.3	26,130.2	1,160.1	3,561.8	3,377.7	184.1	–	17.9
Dec.	27,955.4	26,787.1	1,168.3	3,552.2	3,367.4	184.8	–	25.6
2011 Jan.	27,940.1	26,754.4	1,185.7	3,382.8	3,199.3	183.5	–	21.5
Feb.	27,862.9	26,666.8	1,196.1	3,387.6	3,211.3	176.3	–	21.4

7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS								
	Total	Overnight deposits				Time deposits			
		Total	Lei	EUR	Other currencies	Total	Lei		
						Total	with maturity of up to and including one year	with maturity longer than one year	
2010 Feb.	54,207.8	24,893.3	16,780.6	7,085.7	1,027.0	29,314.5	16,751.2	15,681.4	1,069.8
Mar.	55,060.3	24,772.4	16,861.4	6,789.8	1,121.2	30,287.9	18,162.4	17,102.4	1,060.0
Apr.	55,146.0	25,181.0	17,300.9	6,741.5	1,138.6	29,701.0	18,030.4	16,946.6	1,083.8
May	56,103.7	26,266.6	18,071.1	6,586.6	1,608.9	29,611.5	17,865.5	16,763.9	1,101.5
Jun.	56,267.7	26,852.0	18,123.3	7,081.9	1,646.8	29,197.9	17,873.3	16,778.0	1,095.2
Jul.	55,538.5	26,652.1	18,081.1	6,858.7	1,712.3	28,667.7	17,322.1	16,196.3	1,125.8
Aug.	56,735.4	27,931.9	18,838.2	7,291.7	1,801.9	28,609.2	17,495.1	16,355.2	1,139.9
Sep.	57,576.0	28,780.4	19,363.7	7,236.3	2,180.4	28,601.1	17,671.9	16,505.9	1,166.0
Oct.	57,153.2	27,434.6	18,335.5	7,139.8	1,959.3	29,711.4	18,001.8	16,879.0	1,122.8
Nov.	59,334.1	29,389.8	19,847.4	7,512.8	2,029.6	29,937.1	18,453.5	17,321.3	1,132.2
Dec.	62,245.5	30,564.3	21,702.3	7,017.3	1,844.8	31,673.9	19,698.7	18,494.6	1,204.1
2011 Jan.	59,074.4	29,845.5	20,649.9	7,497.4	1,698.2	29,228.9	17,747.4	16,545.8	1,201.6
Feb.	56,675.1	28,192.4	19,218.8	7,212.8	1,760.8	28,482.8	17,737.4	16,534.7	1,202.7

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS (continued)							Repos
	Time deposits (continued)					Deposits redeemable at notice		
	Total	EUR		Total	Other currencies			
with maturity of up to and including one year		with maturity longer than one year	with maturity of up to and including one year		with maturity longer than one year			
2010 Feb.	11,694.9	11,080.6	614.3	868.4	804.8	63.6	–	–
Mar.	11,289.3	10,643.3	646.0	836.3	781.8	54.5	–	–
Apr.	10,842.1	10,193.6	648.6	828.5	774.0	54.4	–	264.0
May	10,791.1	10,131.4	659.7	955.0	896.2	58.8	–	225.5
Jun.	10,214.4	9,536.0	678.4	1,110.3	963.8	146.4	–	217.8
Jul.	10,217.1	9,568.2	648.9	1,128.5	993.4	135.1	–	218.7
Aug.	9,924.0	9,295.3	628.6	1,190.2	1,055.7	134.6	–	194.2
Sep.	9,945.3	9,342.0	603.3	983.9	869.4	114.5	–	194.6
Oct.	10,161.2	9,591.2	570.0	1,548.4	1,421.4	127.0	–	7.2
Nov.	10,156.7	9,580.5	576.1	1,326.9	1,189.1	137.8	–	7.2
Dec.	10,463.9	9,826.3	637.6	1,511.4	1,391.1	120.2	–	7.2
2011 Jan.	9,775.6	9,151.9	623.8	1,705.9	1,602.7	103.1	–	–
Feb.	9,073.6	8,538.9	534.7	1,671.7	1,571.8	100.0	–	–

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs											
	Total	Overnight deposits				Time deposits						
		Total	Lei	EUR	Other currencies	Total	Lei		Total	EUR		
							with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year	
2010 Feb.	11,876.5	1,946.2	1,215.3	691.7	39.2	9,930.2	6,201.3	5,623.4	577.9	3,693.5	3,330.7	362.9
Mar.	12,307.9	2,578.2	1,181.7	1,370.8	25.7	9,688.7	6,931.1	6,392.2	538.8	2,708.8	2,354.1	354.7
Apr.	11,267.4	1,786.0	1,206.1	556.8	23.1	9,435.9	6,602.7	5,946.8	655.9	2,784.0	2,433.7	350.4
May	11,125.4	1,892.3	1,245.9	609.0	37.4	9,134.1	6,145.6	5,510.6	635.0	2,897.5	2,566.3	331.3
Jun.	11,247.4	2,629.5	1,277.5	1,288.7	63.3	8,503.0	5,985.8	5,379.5	606.3	2,447.0	2,071.0	376.0
Jul.	11,021.8	1,742.8	1,226.2	482.9	33.6	9,073.2	6,012.6	5,437.4	575.3	2,953.0	2,582.6	370.4
Aug.	11,373.5	1,617.0	1,107.7	452.8	56.5	9,624.4	6,571.0	6,036.8	534.2	2,953.1	2,685.4	267.7
Sep.	11,493.1	2,849.6	1,427.7	1,368.1	53.8	8,505.7	6,255.7	5,710.0	545.7	2,158.0	1,747.7	410.3
Oct.	11,097.0	1,633.8	1,183.8	425.5	24.5	9,273.7	6,274.0	5,669.7	604.3	2,905.4	2,498.2	407.3
Nov.	11,191.9	1,786.8	1,198.5	529.6	58.7	9,325.1	6,369.6	5,784.4	585.2	2,888.8	2,484.4	404.4
Dec.	11,178.7	1,586.0	1,082.5	468.4	35.1	9,511.5	6,689.4	6,115.1	574.4	2,757.1	2,351.8	405.3
2011 Jan.	10,769.8	1,643.2	1,215.1	393.3	34.8	9,126.6	6,749.9	6,127.7	622.1	2,313.5	1,911.7	401.9
Feb.	10,442.7	1,690.6	1,116.0	542.4	32.1	8,752.1	6,363.2	5,750.7	612.5	2,312.4	1,917.2	395.2

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs (continued)					DEPOSITS FROM GENERAL GOVERNMENT				TOTAL DEPOSITS FROM NON-RESIDENTS
	Time deposits (continued)			Deposits redeemable at notice	Repos	Total	Central government	Local government	Social security funds	
	other currencies		Total							
	with maturity of up to and including one year	with maturity longer than one year								
2010 Feb.	35.4	33.1	2.3	–	–	25,881.2	24,843.0	1,035.8	2.3	125,510.1
Mar.	48.8	46.6	2.1	–	41.0	30,526.9	28,985.4	1,539.2	2.3	127,265.7
Apr.	49.2	47.3	1.9	–	45.5	30,511.7	28,890.9	1,618.7	2.1	128,856.7
May	90.9	89.0	1.9	–	99.1	26,352.1	24,851.4	1,498.6	2.1	130,283.9
Jun.	70.2	68.5	1.8	–	114.9	22,833.2	21,312.6	1,518.8	1.8	133,813.0
Jul.	107.5	106.0	1.5	–	205.9	22,856.0	21,368.8	1,485.2	2.0	136,839.5
Aug.	100.3	98.8	1.5	–	132.1	21,479.3	19,829.4	1,647.6	2.4	136,781.8
Sep.	92.0	90.8	1.2	–	137.8	24,472.3	22,930.9	1,539.3	2.1	138,260.0
Oct.	94.3	93.2	1.1	–	189.5	24,802.6	23,451.1	1,349.4	2.1	137,924.0
Nov.	66.7	65.3	1.4	–	80.0	24,346.3	23,046.2	1,298.1	2.0	140,732.0
Dec.	65.0	64.3	0.7	–	81.1	19,278.7	18,234.7	1,041.7	2.3	146,844.4
2011 Jan.	63.2	62.4	0.8	–	–	23,644.0	22,632.7	1,009.0	2.3	148,927.8
Feb.	76.5	75.8	0.8	–	–	21,847.5	20,822.0	1,023.2	2.3	147,647.6

7.4. Domestic Credit

(lei million; end of period)

Period	Total	Total	NON-GOVERNMENT CREDIT									
			Total	lei						Total, of which:	non-financial corporations	house- holds
				Total, of which:	short term	medium term			long term			
			Total, of which:	non-financial corporations	house- holds	Total, of which:	non-financial corporations	house- holds	Total, of which:	non-financial corporations	house- holds	
2007 Dec.	157,751.3	148,180.7	67,713.0	20,804.4	16,723.6	3,327.0	19,109.5	9,378.4	9,049.6	27,799.1	6,474.8	21,196.2
2008 Jan.	163,879.1	154,267.5	69,349.9	21,679.0	17,589.8	3,381.5	19,297.1	9,677.5	8,945.2	28,373.8	6,624.7	21,617.5
Feb.	168,601.3	158,340.9	71,427.6	21,931.3	17,734.8	3,415.6	19,855.2	10,264.2	8,911.6	29,641.0	7,048.1	22,451.3
Mar.	174,736.3	164,606.8	74,105.6	23,398.1	19,037.3	3,572.1	19,928.5	10,309.8	8,926.5	30,779.0	7,420.6	23,213.4
Apr.	178,799.8	168,734.1	76,591.9	24,261.3	19,867.7	3,665.6	20,368.0	10,731.6	8,957.1	31,962.7	7,824.5	23,986.1
May	182,458.5	171,834.3	78,391.9	24,874.1	20,248.0	3,859.5	20,620.1	10,966.1	8,979.5	32,897.8	8,225.5	24,519.1
Jun.	189,246.2	178,180.3	80,043.9	25,183.8	20,780.1	3,527.3	21,113.0	10,869.9	9,428.2	33,747.1	8,401.3	25,089.4
Jul.	189,915.4	178,692.2	81,988.9	25,718.5	21,078.0	3,706.4	21,398.8	10,813.7	9,748.9	34,871.5	8,765.3	25,842.6
Aug.	194,993.1	183,629.9	83,498.0	26,161.1	21,273.9	3,937.8	21,638.2	11,003.1	9,810.2	35,698.6	8,921.0	26,501.3
Sep.	205,695.8	194,174.1	85,318.5	26,775.7	21,783.1	4,064.3	22,036.2	11,304.6	9,948.6	36,506.6	9,197.3	27,003.7
Oct.	205,070.3	193,063.6	85,852.8	26,909.8	21,932.7	4,191.9	22,095.8	11,360.4	9,932.6	36,847.3	9,199.4	27,253.4
Nov.	208,235.0	195,131.0	85,504.1	26,481.5	21,584.0	4,219.1	22,263.4	11,637.2	9,891.8	36,759.2	9,203.0	27,188.7
Dec.	215,260.9	198,055.7	83,643.2	25,473.7	20,529.0	4,254.4	21,805.8	11,261.6	9,765.1	36,363.7	9,079.5	26,921.4
2009 Jan.	228,260.0	206,435.7	83,767.7	26,143.4	21,169.1	4,293.1	21,664.8	11,304.6	9,620.1	35,959.5	9,027.4	26,672.8
Feb.	231,721.7	206,890.1	83,753.7	26,532.3	21,531.8	4,315.5	21,427.9	11,197.3	9,513.9	35,793.4	9,008.5	26,554.2
Mar.	231,924.9	202,617.0	83,033.6	26,369.6	21,294.1	4,392.9	21,193.2	10,946.7	9,372.7	35,470.8	8,919.7	26,325.8
Apr.	232,329.8	200,553.8	82,602.4	26,502.3	21,403.9	4,452.0	20,782.7	10,623.7	9,305.7	35,317.4	8,840.3	26,259.9
May	232,266.4	199,079.5	81,925.1	25,779.0	21,048.6	4,219.9	20,970.3	10,523.4	9,650.8	35,175.8	8,797.0	26,164.1
Jun.	234,796.5	198,056.3	80,929.0	25,318.7	20,564.6	4,249.8	20,949.0	10,561.3	9,603.4	34,661.2	8,699.1	25,753.5
Jul.	242,891.6	197,904.9	79,924.1	24,909.6	20,110.5	4,306.2	20,394.4	10,365.3	9,426.6	34,620.1	8,609.3	25,765.8
Aug.	243,380.1	198,682.8	79,744.6	25,036.7	20,179.5	4,415.8	20,262.0	10,304.9	9,364.9	34,445.9	8,552.4	25,667.4
Sep.	241,918.5	198,914.7	80,150.9	25,693.6	20,746.5	4,523.5	20,151.2	10,202.3	9,326.9	34,306.2	8,440.7	25,548.7
Oct.	241,056.8	201,214.4	79,782.7	25,632.6	20,604.8	4,492.2	19,861.3	10,083.6	9,246.9	34,288.9	8,494.7	25,460.0
Nov.	248,191.7	200,853.7	79,914.2	26,139.6	21,170.0	4,450.6	19,707.6	9,986.1	9,196.7	34,067.0	8,405.5	25,338.2
Dec.	246,697.9	199,887.1	79,711.7	26,074.7	20,817.5	4,552.8	19,558.3	9,994.2	9,051.8	34,078.7	8,404.5	25,205.9
2010 Jan.	248,855.2	199,285.0	80,273.2	26,967.4	21,756.4	4,568.9	19,486.0	10,070.0	8,918.3	33,819.8	8,282.8	25,037.4
Feb.	250,093.9	199,167.1	79,503.8	26,994.5	21,924.8	4,407.4	19,224.0	9,920.6	8,792.4	33,285.4	8,205.8	24,673.5
Mar.	250,121.3	199,404.1	78,936.2	26,445.2	21,487.9	4,514.1	19,257.8	9,771.1	8,836.2	33,233.1	8,275.4	24,554.5
Apr.	252,591.2	200,322.4	78,185.5	26,013.4	21,092.8	4,458.1	19,153.5	9,503.9	9,008.4	33,018.6	8,235.9	24,387.2
May	256,294.2	203,112.1	78,075.3	25,993.9	21,062.9	4,482.4	19,253.7	9,493.1	9,156.1	32,827.6	8,200.4	24,239.0
Jun.	263,493.5	210,808.9	78,463.1	26,672.7	21,580.6	4,546.6	19,297.1	9,644.6	9,036.6	32,493.4	8,131.0	24,012.5
Jul.	261,672.6	206,698.9	78,603.3	26,826.6	21,755.1	4,511.3	19,464.3	9,895.9	8,977.8	32,312.3	8,076.9	23,900.9
Aug.	262,173.9	207,667.7	78,156.3	26,467.4	21,227.1	4,618.8	19,491.8	9,980.5	8,944.1	32,197.0	8,055.5	23,813.9
Sep.	262,059.0	207,930.5	77,918.0	26,365.8	21,049.7	4,627.5	19,317.6	9,846.3	8,924.2	32,234.6	8,204.4	23,707.9
Oct.	260,726.7	206,836.3	77,482.3	26,365.9	21,194.3	4,668.3	19,369.9	10,068.5	8,778.7	31,746.6	8,381.9	23,043.4
Nov.	266,216.7	207,924.8	77,038.4	26,233.2	21,134.1	4,652.3	19,371.3	10,146.9	8,705.9	31,434.0	8,300.2	22,817.9
Dec.	270,926.2	209,298.0	77,351.0	25,709.7	20,537.3	4,606.3	19,302.1	10,094.9	8,643.5	32,339.2	9,336.2	22,664.2
2011 Jan.	270,364.0	207,826.0	76,908.5	26,112.9	20,851.7	4,658.6	18,868.8	9,808.1	8,501.6	31,926.8	9,327.9	22,271.9
Feb.	269,041.6	206,630.1	76,954.8	26,273.4	21,126.0	4,534.3	18,849.2	9,915.5	8,426.3	31,832.2	9,341.3	22,155.4

Period	NON-GOVERNMENT CREDIT (continued)										GOVERNMENT*
	Total	foreign currency			Total, of which:	non-financial corporations	house- holds	Total, of which:	non-financial corporations	house- holds	
		short term	medium term	long term							
2007 Dec.	80,467.8	14,707.7	13,747.3	583.1	16,214.2	12,388.1	2,624.9	49,545.8	14,243.2	34,727.0	9,570.6
2008 Jan.	84,917.6	15,178.9	14,215.7	593.5	17,201.8	13,251.4	2,720.3	52,536.9	15,049.3	36,888.0	9,611.6
Feb.	86,913.3	15,210.6	14,219.4	593.2	17,131.9	13,253.6	2,665.8	54,570.8	15,311.4	38,635.6	10,260.4
Mar.	90,501.1	16,016.3	14,938.9	664.2	17,532.5	13,648.0	2,694.4	56,952.3	15,738.2	40,571.4	10,129.5
Apr.	92,142.1	16,164.9	15,026.2	722.7	17,586.9	13,777.1	2,663.9	58,390.4	16,014.1	41,739.7	10,065.7
May	93,442.4	16,532.9	15,310.4	791.6	17,536.4	13,742.1	2,655.1	59,373.1	16,281.4	42,446.7	10,624.1
Jun.	98,136.3	17,374.1	16,112.3	775.8	18,220.4	14,184.9	2,826.3	62,541.8	16,552.4	45,271.1	11,065.9
Jul.	96,703.4	16,742.4	15,507.7	757.7	17,712.9	13,753.2	2,789.6	62,248.1	16,565.2	44,977.5	11,223.1
Aug.	100,131.9	17,539.9	16,298.1	750.4	18,145.5	14,074.3	2,890.9	64,446.6	17,052.0	46,667.8	11,363.2
Sep.	108,855.6	19,444.4	18,130.1	779.3	19,652.5	15,221.4	3,178.2	69,758.8	17,944.5	51,073.3	11,521.6
Oct.	107,210.8	19,465.0	18,335.1	742.3	19,159.1	14,944.8	3,005.1	68,586.8	17,256.7	50,639.8	12,006.7
Nov.	109,626.9	19,973.6	18,868.1	709.8	19,566.4	15,262.2	3,059.0	70,086.9	17,634.6	51,756.8	13,104.0
Dec.	114,412.5	20,169.2	19,092.6	685.5	20,560.8	16,052.4	3,177.9	73,682.5	18,514.3	54,400.3	17,205.2
2009 Jan.	122,668.0	21,694.7	20,549.4	728.9	21,950.0	17,182.4	3,382.1	79,023.3	19,928.1	58,278.4	21,824.3
Feb.	123,136.4	21,936.5	20,769.5	752.8	21,855.0	17,186.1	3,357.2	79,344.9	20,164.6	58,395.5	24,831.6
Mar.	119,583.5	21,122.1	20,042.7	722.4	20,817.6	16,309.6	3,259.7	77,643.8	19,735.5	57,153.2	29,307.9
Apr.	117,951.4	21,213.4	20,171.1	700.4	20,193.2	15,798.1	3,203.8	76,544.9	19,539.2	56,254.5	31,776.0
May	117,154.5	20,810.2	19,813.4	663.5	20,037.0	15,707.9	3,182.8	76,307.3	19,548.5	56,019.1	33,186.9
Jun.	117,127.4	20,282.9	19,317.4	635.6	20,256.7	15,956.8	3,189.4	76,587.8	19,706.9	56,155.4	36,740.2
Jul.	117,980.8	20,212.7	19,257.5	620.1	20,468.1	16,265.1	3,173.7	77,300.0	20,421.6	56,161.1	44,986.7
Aug.	118,938.2	20,166.3	19,213.9	628.5	20,946.9	16,806.2	3,152.8	77,824.9	20,787.5	56,342.1	44,697.3
Sep.	118,763.7	19,850.2	18,878.2	649.8	20,969.4	16,966.3	3,060.8	77,944.2	20,930.3	56,345.3	43,003.8
Oct.	121,431.6	20,299.0	19,282.8	689.7	21,357.5	17,347.6	3,087.1	79,775.2	21,103.5	57,952.2	39,842.5
Nov.	120,939.5	20,041.4	18,968.1	715.5	20,934.9	17,007.2	3,111.8	79,963.2	21,473.3	57,786.3	47,338.0
Dec.	120,175.4	19,791.6	18,625.9	819.9	20,436.0	16,620.8	3,054.0	79,947.8	21,731.3	57,533.7	46,810.8
2010 Jan.	119,011.8	19,444.1	18,371.8	762.7	20,659.8	16,830.1	2,983.0	78,907.9	21,861.6	56,268.9	49,570.2
Feb.	119,663.2	20,069.9	18,840.6	828.2	20,860.2	17,130.5	2,910.1	78,733.1	21,779.3	56,290.2	50,926.8
Mar.	120,467.9	20,486.7	19,302.2	809.8	20,027.1	16,331.0	2,904.4	79,954.1	22,530.0	56,781.3	50,717.2
Apr.	122,136.9	20,983.4	19,789.8	812.9	20,239.5	16,521.9	2,949.2	80,914.0	22,686.0	57,607.2	52,268.8
May	125,036.8	21,413.3	20,303.3	802.7	20,943.2	17,086.6	3,071.3	82,680.4	23,310.5	58,741.7	53,182.1
Jun.	132,345.7	21,892.2	20,789.5	811.1	22,177.1	18,169.0	3,197.2	88,276.4	24,935.5	62,692.3	52,684.6
Jul.	128,095.7	20,680.9	19,721.8	778.2	21,815.9	17,985.6	3,105.8	85,598.9	24,139.8	60,835.3	54,973.6
Aug.	129,511.4	20,776.0	19,812.0	832.7	22,164.5	18,517.8	3,104.6	86,570.9	24,291.0	61,728.0	54,506.3
Sep.	130,012.5	20,599.4	19,541.9	888.7	23,064.9	19,511.8	3,019.7	86,348.2	24,345.8	61,468.2	54,128.5
Oct.	129,354.0	20,619.0	19,533.0	935.9	22,687.7	19,275.6	2,895.5	86,047.3	24,670.3	60,851.5	53,890.4
Nov.	130,886.5	20,607.1	19,517.0	935.5	23,208.5	19,796.7	2,899.6	87,070.9	24,774.6	61,773.7	58,291.8
Dec.	131,947.0	20,178.1	19,042.9	976.5	23,280.4	19,960.3	2,849.0	88,488.6	25,626.0	62,360.0	61,628.2
2011 Jan.	130,917.5	19,936.5	18,786.3	1,002.7	23,097.2	19,867.2	2,791.5	87,883.8	25,862.3	61,547.0	62,538.0
Feb.	129,675.3	19,802.9	18,610.5	1,047.2	23,000.7	19,641.0	2,852.4	86,871.7	25,596.2	60,741.1	62,411.5

*) marketable securities included.

Note: Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced NBR Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.5. Loans to Households

(lei million; end of period)

Period	Total	by currency			by destination and currency			
		lei	EUR	other currencies	Total	Consumer loans		
						lei	EUR	other currencies
2010 Feb.	97,901.8	37,873.3	47,842.5	12,186.0	70,617.1	35,162.2	27,511.4	7,943.6
Mar.	98,400.3	37,904.8	48,117.9	12,377.6	70,612.4	35,197.4	27,346.0	8,069.1
Apr.	99,222.9	37,853.7	48,802.4	12,566.8	70,987.0	35,179.0	27,572.7	8,235.3
May	100,493.2	37,877.5	49,825.5	12,790.2	71,453.8	35,223.4	27,857.8	8,372.6
Jun.	104,296.3	37,595.7	52,461.1	14,239.6	67,638.5	28,309.5	29,375.9	9,953.1
Jul.	102,109.3	37,390.0	51,268.6	13,450.7	66,043.4	28,175.4	28,461.0	9,407.1
Aug.	103,042.1	37,376.8	51,628.7	14,036.5	66,247.2	27,979.4	28,451.2	9,816.5
Sep.	102,636.2	37,259.5	51,800.7	13,575.9	65,588.1	27,777.4	28,320.5	9,490.2
Oct.	101,173.3	36,490.4	51,552.4	13,130.5	64,219.4	27,052.1	27,959.7	9,207.6
Nov.	101,784.9	36,176.1	51,856.6	13,752.2	64,339.4	26,751.3	27,947.6	9,640.5
Dec.	102,099.6	35,914.0	51,995.1	14,190.4	64,247.2	26,531.4	27,763.4	9,952.5
2011 Jan.	100,773.3	35,432.2	51,717.0	13,624.2	62,982.5	26,033.2	27,398.9	9,550.4
Feb.	99,756.6	35,116.0	51,168.9	13,471.8	62,353.6	25,856.3	27,047.0	9,450.3

Period	by destination and currency (continued)							
	Total	Housing loans			Total	Other		
lei		EUR	other currencies	lei		EUR	other currencies	
2010 Feb.	24,246.1	1,693.5	18,918.2	3,634.4	3,038.6	1,017.7	1,413.0	608.0
Mar.	24,708.1	1,679.8	19,338.6	3,689.6	3,079.8	1,027.7	1,433.3	618.8
Apr.	25,160.2	1,667.0	19,802.1	3,691.1	3,075.7	1,007.7	1,427.6	640.3
May	25,894.2	1,658.7	20,466.7	3,768.8	3,145.2	995.4	1,501.0	648.8
Jun.	27,855.4	1,665.3	21,951.9	4,238.2	8,802.4	7,620.8	1,133.3	48.3
Jul.	27,367.9	1,652.5	21,712.3	4,003.0	8,698.0	7,562.1	1,095.3	40.6
Aug.	27,854.2	1,640.1	22,036.4	4,177.7	8,940.7	7,757.3	1,141.1	42.3
Sep.	27,959.7	1,629.4	22,296.7	4,033.7	9,088.4	7,852.7	1,183.6	52.1
Oct.	28,040.7	1,620.8	22,528.7	3,891.2	8,913.2	7,817.5	1,064.1	31.6
Nov.	28,514.3	1,605.7	22,830.3	4,078.3	8,931.2	7,819.2	1,078.6	33.3
Dec.	28,944.2	1,592.8	23,146.3	4,205.0	8,908.2	7,789.9	1,085.4	32.9
2011 Jan.	28,862.6	1,581.5	23,238.9	4,042.2	8,928.2	7,817.4	1,079.2	31.6
Feb.	28,608.2	1,573.1	23,044.7	3,990.4	8,794.8	7,686.5	1,077.2	31.0

7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	LOANS TO NON-FINANCIAL CORPORATIONS												
	Total	Lei				EUR				Other currencies			
		Total	with maturity			Total	with maturity			Total	with maturity		
			of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years
2010 Feb.	97,801.6	40,051.2	21,924.8	9,920.6	8,205.8	53,898.5	16,801.8	16,150.0	20,946.7	3,851.9	2,038.7	980.5	832.7
Mar.	97,697.4	39,534.3	21,487.9	9,771.1	8,275.4	54,204.0	17,035.7	15,457.5	21,710.9	3,959.1	2,266.5	873.5	819.1
Apr.	97,830.3	38,832.6	21,092.8	9,503.9	8,235.9	55,130.4	17,576.5	15,690.8	21,863.1	3,867.2	2,213.3	831.0	822.9
May	99,456.9	38,756.4	21,062.9	9,493.1	8,200.4	56,394.1	17,754.5	16,172.6	22,467.0	4,306.4	2,548.7	914.1	843.6
Jun.	103,250.3	39,356.3	21,580.6	9,644.6	8,131.0	59,520.9	18,277.0	17,206.0	24,037.9	4,373.1	2,512.5	963.0	897.6
Jul.	101,575.2	39,728.0	21,755.1	9,895.9	8,076.9	57,920.2	17,570.1	17,001.1	23,349.0	3,927.0	2,151.7	984.5	790.8
Aug.	101,883.9	39,263.1	21,227.1	9,980.5	8,055.5	58,641.7	17,657.7	17,511.7	23,472.3	3,979.1	2,154.3	1,006.2	818.6
Sep.	102,499.8	39,100.4	21,049.7	9,846.3	8,204.4	59,795.9	17,743.1	18,474.8	23,577.9	3,603.6	1,798.7	1,037.0	767.9
Oct.	103,123.7	39,644.7	21,194.3	10,068.5	8,381.9	60,095.1	17,912.2	18,276.2	23,906.7	3,383.9	1,620.9	999.4	763.6
Nov.	103,669.4	39,581.2	21,134.1	10,146.9	8,300.2	60,550.6	17,819.4	18,752.9	23,978.4	3,537.6	1,697.6	1,043.8	796.2
Dec.	104,597.6	39,968.4	20,537.3	10,094.9	9,336.2	60,980.8	17,296.3	18,952.3	24,732.2	3,648.4	1,746.7	1,008.0	893.7
2011 Jan.	104,503.5	39,987.6	20,851.7	9,808.1	9,327.9	61,063.6	17,041.7	18,931.6	25,090.3	3,452.2	1,744.6	935.6	772.0
Feb.	104,230.7	40,382.9	21,126.0	9,915.5	9,341.3	60,431.7	16,987.3	18,611.3	24,833.1	3,416.1	1,623.2	1,029.7	763.2

Period	LOANS TO FINANCIAL CORPORATIONS OTHER THAN MFIs					LOANS TO GENERAL GOVERNMENT				LOANS TO NON-RESIDENTS
	Total	Insurance corporations		Other financial intermediaries*		Total	Central government	Local government	Social security funds	
		Total, of which:	with maturity of up to and including one year	Total, of which:	with maturity of up to and including one year					
2010 Feb.	3,463.6	87.3	1.3	3,376.3	1,062.1	11,327.8	6,355.7	4,972.1	0.1	59,039.3
Mar.	3,306.3	83.9	1.4	3,222.4	816.6	11,317.6	6,291.0	5,026.6	0.0	68,239.6
Apr.	3,269.2	81.6	1.5	3,187.6	841.8	11,388.5	6,336.6	5,051.9	0.0	48,944.3
May	3,162.1	89.7	11.3	3,072.3	744.6	11,531.1	6,595.4	4,935.6	0.0	43,418.1
Jun.	3,262.2	78.7	1.3	3,183.5	835.8	11,787.7	6,824.5	4,963.2	0.0	37,726.2
Jul.	3,014.4	77.9	1.7	2,936.5	739.3	11,629.4	6,648.9	4,980.4	0.0	43,731.0
Aug.	2,741.6	75.3	1.8	2,666.4	751.0	11,117.1	6,027.0	5,090.1	0.0	45,717.8
Sep.	2,794.5	70.0	2.7	2,724.4	854.8	10,116.5	4,944.7	5,171.7	0.0	45,887.2
Oct.	2,539.3	69.0	1.1	2,470.3	652.2	10,179.4	4,982.0	5,197.3	0.0	46,964.8
Nov.	2,470.5	64.3	0.3	2,406.2	601.0	10,753.8	5,039.4	5,714.4	0.0	45,392.9
Dec.	2,600.8	63.1	10.1	2,537.7	714.6	11,251.7	5,233.3	6,018.4	0.0	50,186.6
2011 Jan.	2,549.1	61.0	10.2	2,488.1	739.9	11,059.5	5,166.7	5,892.8	0.0	49,217.8
Feb.	2,642.8	58.5	10.0	2,584.4	748.3	11,024.4	5,161.5	5,862.8	0.0	35,537.4

*) Financial auxiliaries included.

8. ASSETS AND LIABILITIES OF INVESTMENT FUNDS**8.1. Balance Sheet****8.1.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Liabilities
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF and MMF shares/units)	IF and MMF shares/units	Remaining assets	IF shares/units
2008	353.1	226.3	121.2	–	–	5.6	353.1
2009	1,796.4	1,082.9	616.9	33.0	7.6	56.1	1,796.4
2010	3,182.0	1,582.5	1,481.6	29.9	24.3	63.7	3,182.0
2010 Feb.	2,119.7	1,269.5	736.8	20.5	24.5	68.5	2,119.7
Mar.	2,433.0	1,576.5	744.7	20.9	24.6	66.2	2,433.0
Apr.	2,608.9	1,694.0	828.8	16.8	24.8	44.4	2,608.9
May	2,675.7	1,527.7	1,048.8	27.0	34.1	38.0	2,675.7
Jun.	2,723.9	1,558.2	1,067.2	43.3	24.0	31.1	2,723.9
Jul.	2,777.8	1,478.3	1,169.4	43.5	23.5	63.0	2,777.8
Aug.	2,916.7	1,638.3	1,140.5	46.0	23.7	68.2	2,916.7
Sep.	3,014.3	1,626.0	1,257.0	48.7	23.8	58.8	3,014.3
Oct.	3,078.8	1,660.5	1,288.6	49.1	23.9	56.7	3,078.8
Nov.	3,158.7	1,655.5	1,397.5	49.4	24.1	32.1	3,158.7
Dec.	3,182.0	1,582.5	1,481.6	29.9	24.3	63.7	3,182.0
2011 Jan.	3,286.7	1,692.7	1,472.0	30.2	24.2	67.6	3,286.7
Feb.	3,408.0	1,642.1	1,616.9	52.9	24.1	72.0	3,408.0

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.1.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Liabilities, of which:	
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF and MMF shares/units)	IF and MMF shares/units	Non-financial assets	Remaining assets	IF shares/units
2008	6,914.2	426.3	347.8	5,912.4	85.4	77.9	64.4	6,614.4
2009	9,661.9	1,158.1	884.2	7,171.0	250.3	65.6	132.7	9,333.8
2010	9,952.4	1,155.6	1,440.3	6,775.2	322.2	59.8	199.2	9,603.8
2010 Feb.	10,135.8	1,182.7	1,009.2	7,453.9	300.1	65.2	124.8	9,779.8
Mar.	10,489.9	1,268.7	958.0	7,725.4	349.0	65.1	123.7	10,138.1
Apr.	10,838.6	1,315.0	1,009.2	7,990.7	327.0	64.9	131.9	10,498.2
May	10,521.2	1,139.6	1,114.2	7,716.0	282.2	60.5	208.6	10,051.4
Jun.	10,075.0	1,088.8	1,289.0	7,194.8	270.3	60.4	171.6	9,607.7
Jul.	9,718.1	1,028.6	1,327.4	6,865.8	280.1	60.2	156.0	9,276.0
Aug.	9,640.7	1,058.4	1,345.5	6,728.2	298.0	60.1	150.4	9,229.9
Sep.	9,723.8	1,154.5	1,272.6	6,755.3	328.0	60.4	153.1	9,340.4
Oct.	9,834.5	1,276.9	1,208.4	6,762.4	338.2	60.2	188.3	9,487.3
Nov.	10,037.3	1,253.7	1,293.1	6,909.6	309.7	59.8	211.4	9,677.5
Dec.	9,952.4	1,155.6	1,440.3	6,775.2	322.2	59.8	199.2	9,603.8
2011 Jan.	10,249.2	1,378.0	1,367.4	6,957.3	313.4	59.6	173.6	9,852.4
Feb.	10,455.2	1,435.5	1,444.1	7,027.7	335.4	57.5	155.1	10,065.0

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietary Fund.

8.2. Securities other than Shares

8.2.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	Lei-Denominated						EUR-Denominated					
		Total	residents			non-residents		Total	residents			non-residents	
			Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone		Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone
2008	121.2	121.2	99.1	–	99.1	22.1	22.1	–	–	–	–	–	–
2009	616.9	598.2	377.7	–	377.7	220.5	217.5	18.7	18.7	–	18.7	–	–
2010	1,481.6	1,275.0	742.3	58.0	619.6	532.7	471.9	206.6	193.8	–	193.8	12.9	6.5
2010 Feb.	736.8	718.5	399.5	–	399.5	319.0	269.1	18.3	18.3	–	18.3	–	–
Mar.	744.7	725.4	368.7	–	368.7	356.7	272.1	19.3	19.3	–	19.3	–	–
Apr.	828.8	809.3	468.0	–	468.0	341.3	256.7	19.5	19.5	–	19.5	–	–
May	1,048.8	1,021.2	630.7	–	630.7	390.5	308.7	27.6	27.6	–	27.6	–	–
Jun.	1,067.2	1,017.4	668.3	81.2	542.4	349.1	271.1	49.8	49.8	–	49.8	–	–
Jul.	1,169.4	1,102.0	699.3	12.2	622.6	402.7	329.5	67.4	67.4	–	67.4	–	–
Aug.	1,140.5	1,058.1	594.3	12.2	517.6	463.9	394.2	82.4	80.5	–	80.5	1.9	–
Sep.	1,257.0	1,115.5	617.9	12.3	541.2	497.5	432.1	141.5	135.6	–	135.6	5.9	–
Oct.	1,288.6	1,136.8	598.5	9.8	524.3	538.3	478.5	151.8	147.5	–	145.7	4.3	2.3
Nov.	1,397.5	1,185.8	665.2	45.2	555.5	520.6	461.8	211.7	206.9	–	200.9	4.7	2.3
Dec.	1,481.6	1,275.0	742.3	58.0	619.6	532.7	471.9	206.6	193.8	–	193.8	12.9	6.5
2011 Jan.	1,472.0	1,287.7	666.3	20.2	571.1	621.5	542.8	184.3	169.8	–	169.8	14.4	6.4
Feb.	1,616.9	1,414.7	812.7	52.3	685.3	602.0	542.1	202.2	186.0	–	186.0	16.3	6.4

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total	Lei-Denominated											
		Total	with original maturity ≤ 1 year					with initial maturity > 1 year and ≤ 2 years					
			Total, of which:	residents		non-residents		Total, of which:	residents		non-residents		
			MFIs	General govern- ment	Total, of which:	Euro zone		Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone	
2008	324.1	45.1	45.1	–	45.1	–	–	28.1	–	–	–	28.1	28.1
2009	689.5	48.3	48.3	–	48.3	–	–	39.0	–	–	–	39.0	35.2
2010	924.6	6.6	6.6	–	6.6	–	–	c	–	–	–	c	–
2010 Feb.	788.2	43.6	43.6	–	43.6	–	–	37.8	–	–	–	37.8	34.0
Mar.	746.3	23.3	23.3	–	23.3	–	–	23.4	–	–	–	23.4	19.6
Apr.	803.2	20.4	20.4	–	20.4	–	–	7.0	–	–	–	7.0	3.1
May	900.9	19.9	19.9	–	19.9	–	–	5.4	–	–	–	5.4	1.5
Jun.	914.5	20.1	20.1	–	20.1	–	–	4.0	–	–	–	4.0	–
Jul.	906.4	14.7	14.7	–	14.7	–	–	4.0	–	–	–	4.0	–
Aug.	893.6	12.9	12.9	–	12.9	–	–	4.6	–	–	–	4.6	–
Sep.	793.6	12.0	12.0	–	12.0	–	–	c	–	–	–	c	–
Oct.	706.4	9.9	9.9	–	9.9	–	–	c	–	–	–	c	–
Nov.	775.9	7.6	7.6	–	7.6	–	–	c	–	–	–	c	–
Dec.	924.6	6.6	6.6	–	6.6	–	–	c	–	–	–	c	–
2011 Jan.	811.9	53.2	53.2	–	53.2	–	–	c	–	–	–	c	–
Feb.	866.0	52.7	52.7	–	52.7	–	–	c	–	–	–	c	–

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietary Fund.

8.2.2. Investment Funds, other than MMFS (IFS)

(lei million; end of period)

(continued)

Period	Lei-Denominated (continued)						EUR-Denominated				
	with original maturity > 2 years						Total, of which:	with original maturity > 2 years			
	Total	residents			non-residents			Total, of which:	residents		
		Total, of which:	MFIs	General government	Total of which:	Euro zone			Total, of which:	MFIs	General government
2008	250.9	193.8	37.4	153.3	57.1	30.2	c	c	c	–	c
2009	602.2	389.3	45.7	340.3	212.9	116.9	194.7	185.8	185.7	–	185.7
2010	913.8	493.8	83.6	410.3	420.0	210.4	515.7	392.4	389.8	–	389.8
2010 Feb.	706.8	390.0	44.4	345.6	316.8	147.9	221.0	199.3	199.2	–	199.2
Mar.	699.6	371.3	44.8	326.5	328.3	161.4	211.8	190.5	190.4	–	190.4
Apr.	775.9	441.2	81.1	360.0	334.7	163.0	205.9	192.9	192.8	–	192.8
May	875.5	503.4	81.8	421.6	372.1	202.4	213.3	200.0	199.9	–	199.9
Jun.	890.5	508.5	85.8	422.7	382.0	200.3	374.5	268.9	c	–	c
Jul.	887.7	498.4	86.5	411.9	389.3	201.0	421.0	262.6	c	–	c
Aug.	876.1	487.6	87.1	400.5	388.5	199.9	451.9	263.9	c	–	c
Sep.	780.1	393.6	86.8	306.9	386.4	197.3	479.0	265.6	264.5	–	264.5
Oct.	692.8	293.5	86.5	207.1	399.3	213.6	502.1	288.0	286.5	–	286.5
Nov.	764.2	342.9	87.1	255.8	421.3	212.7	517.2	394.4	392.2	–	392.2
Dec.	913.8	493.8	83.6	410.3	420.0	210.4	515.7	392.4	389.8	–	389.8
2011 Jan.	754.6	337.1	92.6	244.5	417.4	206.7	555.4	432.5	429.9	–	429.9
Feb.	809.0	384.2	95.2	289.0	424.9	213.3	578.1	455.9	452.9	–	452.9

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietary Fund.

8.3. Shares and other Equity**8.3.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total, of which:	residents		Auxiliaries + Financial intermediaries
		MFIs		
2008	–	–	–	–
2009	33.0	–	–	33.0
2010	29.9	16.2	–	13.7
2010 Feb.	20.5	–	–	20.5
Mar.	20.9	–	–	20.9
Apr.	16.8	–	–	16.8
May	27.0	–	–	27.0
Jun.	43.3	–	–	43.3
Jul.	43.5	15.6	–	28.0
Aug.	46.0	15.7	–	30.3
Sep.	48.7	15.8	–	32.9
Oct.	49.1	15.9	–	33.2
Nov.	49.4	16.0	–	33.4
Dec.	29.9	16.2	–	13.7
2011 Jan.	30.2	16.2	–	14.0
Feb.	52.9	16.3	–	36.6

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. List of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total, of which:	residents				non-residents	
		MFIs	Auxiliaries + Financial intermediaries	Insurance corporations and pension funds	Non- financial corporations	Total, of which:	Euro zone
2008	5,889.3	3,059.1	69.5	1.7	2,754.9	23.0	22.1
2009	7,123.5	4,120.8	78.2	0.8	2,904.0	47.6	38.8
2010	6,705.8	3,750.4	111.0	1.0	2,710.7	69.4	39.6
2010 Feb.	7,405.0	4,403.3	81.8	0.8	2,899.5	48.9	40.2
Mar.	7,673.8	4,540.0	85.8	0.8	3,027.7	51.5	36.3
Apr.	7,935.4	4,616.3	88.4	0.9	3,210.2	55.3	39.9
May	7,663.1	4,448.5	92.9	0.9	3,081.0	52.9	38.1
Jun.	7,140.5	4,048.3	99.9	0.9	2,951.3	54.3	37.9
Jul.	6,809.0	3,892.9	98.1	0.9	2,773.4	56.8	36.9
Aug.	6,672.4	3,776.8	96.4	0.9	2,742.3	55.8	33.8
Sep.	6,699.6	3,756.7	99.9	1.0	2,737.1	55.7	35.3
Oct.	6,704.0	3,785.8	109.0	1.0	2,709.1	58.4	37.0
Nov.	6,845.0	3,824.6	110.1	1.0	2,801.6	64.6	41.9
Dec.	6,705.8	3,750.4	111.0	1.0	2,710.7	69.4	39.6
2011 Jan.	6,879.6	3,804.7	116.2	1.0	2,788.2	77.8	46.8
Feb.	6,944.4	3,852.7	118.1	1.0	2,825.2	83.2	51.2

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietary Fund.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Quoted shares, issued by:						
	Total	residents				non-residents	
		Total, of which:	MFIs	Auxiliaries + Financial Intermediaries	Non-financial corporations	Total, of which:	Euro zone
2008	3,709.3	3,686.2	1,723.1	0.5	1,962.3	23.0	22.1
2009	4,833.3	4,785.7	2,652.5	3.4	2,129.8	47.6	38.8
2010	4,301.9	4,232.6	2,219.9	36.8	1,975.8	69.4	39.6
2010 Feb.	5,082.2	5,033.3	2,903.3	6.7	2,123.4	48.9	40.2
Mar.	5,303.1	5,251.6	2,992.4	10.2	2,249.0	51.5	36.3
Apr.	5,556.7	5,501.4	3,038.6	12.5	2,450.3	55.3	39.9
May	5,236.2	5,183.3	2,846.4	17.2	2,319.8	52.9	38.1
Jun.	4,732.3	4,678.0	2,470.7	18.9	2,188.4	54.3	37.9
Jul.	4,423.0	4,366.2	2,325.0	19.6	2,021.7	56.8	36.9
Aug.	4,313.7	4,257.9	2,243.1	22.2	1,992.6	55.7	33.7
Sep.	4,320.5	4,264.8	2,239.9	25.8	1,999.1	55.7	35.3
Oct.	4,344.8	4,286.4	2,272.4	35.0	1,979.0	58.3	37.0
Nov.	4,483.1	4,418.5	2,316.1	35.9	2,066.6	64.5	41.8
Dec.	4,301.9	4,232.6	2,219.9	36.8	1,975.8	69.4	39.6
2011 Jan.	4,646.1	4,568.4	2,287.7	42.0	2,069.2	77.7	46.7
Feb.	4,740.1	4,656.9	2,353.8	44.1	2,111.6	83.2	51.2

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.4. Money Market fund Shares/Units - Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	residents								non-residents	
	Total	MFIs	Auxiliaries + Financial Intermediaries	Insurance corporations and pension funds	General government	Non-financial corporations	Households	Total, of which:	Euro zone	
2008	5,193.4	307.3	286.8	98.9	0.0	667.1	3,833.2	1,421.0	862.7	
2009	7,427.7	411.3	503.7	228.1	1.9	723.5	5,559.4	1,906.1	1,207.1	
2010	7,772.7	389.0	507.0	424.7	1.9	617.3	5,832.9	1,831.0	1,203.3	
2010 Feb.	7,775.1	456.3	521.3	260.3	1.9	753.7	5,781.6	2,004.7	1,268.4	
Mar.	8,064.1	452.9	553.0	286.4	2.0	774.3	5,995.5	2,074.0	1,322.1	
Apr.	8,388.9	423.8	556.4	299.9	2.1	790.9	6,315.8	2,109.3	1,327.6	
May	7,982.5	410.2	537.4	322.2	2.0	717.5	5,993.2	2,068.9	1,316.4	
Jun.	7,649.1	401.9	503.7	327.2	1.9	667.4	5,747.0	1,958.6	1,247.1	
Jul.	7,424.7	402.0	489.5	337.9	1.8	636.3	5,557.2	1,851.4	1,172.3	
Aug.	7,420.8	399.4	498.9	362.5	1.8	639.4	5,519.0	1,809.1	1,137.2	
Sep.	7,527.5	404.7	506.9	382.8	1.9	629.6	5,601.6	1,812.9	1,153.2	
Oct.	7,634.7	402.7	507.5	419.5	1.9	634.2	5,669.0	1,852.6	1,191.6	
Nov.	7,803.2	396.9	512.1	429.9	1.9	631.0	5,831.4	1,874.3	1,219.2	
Dec.	7,772.7	389.0	507.0	424.7	1.9	617.3	5,832.9	1,831.0	1,203.3	
2011 Jan.	8,093.1	417.8	604.7	462.1	1.9	619.0	5,987.6	1,759.3	1,201.6	
Feb.	8,282.8	435.2	641.1	475.2	1.7	622.8	6,106.8	1,782.2	1,220.5	

Note: Data are reported in accordance with Regulation (EC) No 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

9. ON-BALANCE-SHEET ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS ENROLLED WITH THE GENERAL REGISTER

9.1. Balance Sheet Structure Dynamics

(lei million; end of period)

Period	Total Assets/Liabilities	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
2008 Mar.	34,249.4	28,376.2	1,846.7	4,026.5	3,288.9	28,192.4	2,768.1
Jun.	37,246.8	30,772.8	1,963.4	4,510.6	3,746.9	30,093.8	3,406.1
Sep.	40,834.7	34,085.6	2,207.1	4,542.0	4,001.2	33,533.7	3,299.7
Dec.	44,503.1	36,753.5	3,378.9	4,370.7	4,485.1	36,869.8	3,148.2
2009 Mar.	44,112.4	35,566.0	3,929.9	4,616.5	4,938.8	36,070.8	3,102.7
Jun.	42,757.8	33,567.6	4,100.3	5,089.9	5,424.7	34,405.3	2,927.9
Sep.	41,357.8	31,749.0	4,329.5	5,279.3	5,772.2	32,755.8	2,829.9
Dec.	40,613.0	30,293.5	4,875.4	5,444.1	6,215.9	31,625.8	2,771.4
2010 Mar.	37,331.6	27,976.6	3,810.6	5,544.4	6,569.8	28,055.9	2,705.8
Jun.	38,321.2	28,001.8	3,812.3	6,507.2	6,727.1	28,923.5	2,670.6
Sep.	36,236.7	26,233.4	3,628.6	6,374.7	7,030.0	26,571.1	2,635.5
Dec.	36,108.9	25,687.4	4,289.5	6,131.9	7,536.3	25,379.9	3,192.7

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.2. Balance Sheet Structure as at 31 December 2010 by Type of Non-Bank Financial Institutions Enrolled with the General Register

(lei million; end of period)

General Register section	Total	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
General Register - Total, of which:	36,108.9	25,687.4	4,289.5	6,131.9	7,536.3	25,379.9	3,192.7
Consumer loans	555.7	c	29.3	c	144.0	c	c
Mortgage and/or real estate loans	c	c	c	c	c	c	c
Micro-loans	35.5	28.6	3.7	3.1	16.2	17.4	1.9
Financing of commercial transactions	c	c	c	c	c	c	c
Factoring	c	c	c	c	c	c	c
Discounting	-	-	-	-	-	-	-
Forfeiting	-	-	-	-	-	-	-
Financial leasing	7,183.6	5,537.4	227.3	1,418.9	1,538.1	5,165.1	480.3
Issue of collateral and assumption of commitments, including loan collateralisation	1,442.7	5.6	379.0	1,058.0	145.8	1,265.0	31.9
Other financing forms similar in nature to loans	-	-	-	-	-	-	-
Multiple lending activities	26,759.1	19,562.1	3,636.7	3,560.3	5,635.3	18,539.5	2,584.3

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.3. Loans to Households

(lei million; end of period)

Period	Loans				Consumer loans			
	Total	in lei	in euro	in other currency	Total	in lei	in euro	in other currency
2008 Mar.	6,444.5	3,280.8	2,688.6	475.1	4,988.0	3,205.8	1,773.0	9.2
Jun.	7,214.2	3,609.2	3,030.5	574.5	5,523.3	3,523.2	1,969.9	30.1
Sep.	8,037.7	4,031.3	3,324.1	682.3	6,096.8	3,935.9	2,096.8	64.0
Dec.	8,315.4	4,057.6	3,484.8	773.1	6,082.0	3,957.2	2,051.7	73.1
2009 Mar.	6,857.7	3,965.0	2,738.1	154.6	6,003.2	3,867.5	2,064.1	71.5
Jun.	6,611.7	3,791.6	2,676.7	143.3	5,808.3	3,697.5	2,043.4	67.4
Sep.	6,334.9	3,620.6	2,578.3	136.0	5,558.2	3,527.3	1,966.7	64.3
Dec.	6,135.7	3,497.7	2,497.5	140.5	5,363.6	3,404.7	1,894.2	64.7
2010 Mar.	5,909.3	3,451.4	2,312.1	145.8	5,173.8	3,354.7	1,752.9	66.3
Jun.	5,794.5	3,269.4	2,352.2	172.8	5,032.5	3,171.2	1,785.6	75.7
Sep.	5,690.7	3,324.3	2,207.5	158.9	4,944.5	3,218.2	1,660.5	65.9
Dec.	5,695.6	3,409.1	2,119.1	167.4	4,940.8	3,293.1	1,581.1	66.6

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

Period	Housing loans				Other			
	Total	in lei	in euro	in other currency	Total	in lei	in euro	in other currency
2008 Mar.	1,186.3	27.5	706.9	451.8	270.3	47.5	208.7	14.1
Jun.	1,388.4	31.6	825.4	531.4	302.6	54.4	235.2	13.0
Sep.	1,531.5	37.9	917.4	576.2	409.5	57.5	309.9	42.1
Dec.	1,708.1	37.1	1,018.2	652.8	525.4	63.2	414.9	47.2
2009 Mar.	444.6	36.0	333.5	75.1	410.0	61.6	340.4	8.0
Jun.	429.7	34.0	326.5	69.2	373.6	60.1	306.8	6.8
Sep.	418.4	32.5	320.3	65.6	358.3	60.8	291.4	6.2
Dec.	419.3	30.6	319.0	69.8	352.7	62.4	284.3	6.0
2010 Mar.	407.6	28.7	305.2	73.8	327.9	68.0	254.1	5.7
Jun.	444.9	26.9	327.4	90.6	317.0	71.3	239.3	6.5
Sep.	440.5	25.7	326.7	88.1	305.6	80.4	220.3	5.0
Dec.	444.8	24.9	323.7	96.2	310.0	91.1	214.3	4.6

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

9.4. Loans to Non-Financial Corporations, Other Institutional Sectors* and Non-Residents

(lei million; end of period)

Period	Loans to non-financial corporations								
	Total	in lei				in euro			
		Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years	Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years
2008 Mar.	21,420.6	981.5	330.4	570.3	80.8	20,305.6	214.6	17,320.8	2,770.3
Jun.	23,074.5	1,159.5	420.1	641.6	97.8	21,772.3	1,295.3	18,281.1	2,195.8
Sep.	25,449.6	1,317.8	565.3	644.5	108.1	23,942.1	1,356.1	19,802.8	2,783.2
Dec.	27,796.1	1,350.8	587.1	654.0	109.6	26,206.5	1,107.8	21,443.0	3,655.7
2009 Mar.	28,128.9	1,489.2	658.4	727.3	103.5	26,404.7	1,031.7	21,345.0	4,027.9
Jun.	26,415.7	1,540.6	631.8	802.8	105.9	24,626.6	973.0	19,505.9	4,147.7
Sep.	24,896.2	1,571.7	640.1	810.9	120.7	23,060.4	917.6	18,005.7	4,137.1
Dec.	23,646.4	1,581.2	642.6	812.7	126.0	21,784.4	854.1	16,062.9	4,867.4
2010 Mar.	21,449.8	1,740.4	670.2	919.4	150.8	19,424.5	781.6	14,040.5	4,602.4
Jun.	21,565.2	1,737.5	707.3	856.3	173.9	19,519.7	807.6	14,074.5	4,637.7
Sep.	19,944.7	1,801.3	736.0	891.0	174.4	17,882.9	710.6	12,561.7	4,610.6
Dec.	19,388.0	1,863.3	765.0	924.1	174.2	17,277.6	691.0	11,804.1	4,782.5

Period	Loans to non-financial corporations (continued)				Loans to other institutional sectors				Loans to non-residents
	Total	in other currency			Total	in lei	in euro	in other currency	
		with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years					
2008 Mar.	133.5	4.7	87.6	41.2	469.9	44.4	416.6	8.8	41.2
Jun.	142.7	1.7	94.7	46.2	453.1	36.8	408.7	7.6	31.0
Sep.	189.6	2.1	129.8	57.7	567.0	50.5	508.9	7.6	31.3
Dec.	238.8	6.0	128.4	104.4	587.3	62.4	517.4	7.5	54.7
2009 Mar.	235.1	3.3	121.4	110.3	577.2	61.4	508.4	7.4	2.2
Jun.	248.5	2.9	120.2	125.4	538.3	63.9	468.4	5.9	2.0
Sep.	264.1	5.3	105.5	153.3	515.9	74.5	436.7	4.7	2.0
Dec.	280.8	3.9	120.8	156.0	509.6	74.8	431.1	3.8	1.7
2010 Mar.	285.0	3.0	132.3	149.8	611.9	127.7	481.3	2.9	5.6
Jun.	308.0	5.9	137.3	164.8	600.7	106.8	491.2	2.7	41.4
Sep.	260.5	5.1	113.1	142.3	557.9	98.9	457.5	1.5	40.1
Dec.	247.1	6.3	110.3	130.5	562.0	83.5	477.3	1.1	41.9

*) except households.

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after reporting date.

10. AVERAGE INTEREST RATES APPLIED BY CREDIT INSTITUTIONS**10.1. Lei-Denominated Time Deposits****10.1.1. Outstanding Amounts**

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2006	7.25	7.08	7.19	7.49	7.46	7.03	6.16	7.73	7.93
2007	6.79	6.30	6.99	7.12	7.16	6.76	6.57	7.36	7.35
2008	12.12	11.68	12.93	12.51	9.39	14.81	14.89	17.55	13.51
2009	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20
2010	7.18	6.42	7.39	7.82	7.55	5.46	4.88	6.60	6.63
2010 Feb.	8.96	8.43	8.94	9.95	9.77	7.61	7.01	8.83	9.31
Mar.	8.49	7.95	8.45	9.53	9.48	6.83	6.00	7.85	8.37
Apr.	7.88	7.14	7.82	8.99	9.24	6.21	5.51	7.07	7.79
May	7.48	6.63	7.45	8.56	8.83	6.09	5.61	6.71	7.43
Jun.	7.25	6.45	7.22	8.21	8.37	6.08	5.78	6.66	7.26
Jul.	7.15	6.40	7.18	7.98	7.98	6.04	5.63	6.78	7.12
Aug.	7.14	6.46	7.21	7.85	7.83	5.90	5.59	6.68	6.95
Sep.	7.14	6.47	7.24	7.83	7.70	5.75	5.36	6.64	6.86
Oct.	7.15	6.42	7.25	7.85	7.64	5.54	4.96	6.55	6.71
Nov.	7.16	6.42	7.26	7.87	7.58	5.42	4.74	6.62	6.56
Dec.	7.18	6.42	7.39	7.82	7.55	5.46	4.88	6.60	6.63
2011 Jan.	7.10	6.33	7.36	7.68	7.48	5.47	4.89	6.52	6.78
Feb.	7.01	6.28	7.25	7.56	7.43	5.66	5.30	6.56	6.75

10.1.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2006	7.02	6.91	7.31	7.63	7.45	6.12	5.64	7.53	7.51
2007	6.94	6.50	7.19	7.56	7.06	7.27	7.19	7.48	7.74
2008	15.27	14.77	16.03	14.58	13.04	16.01	15.50	18.08	15.17
2009	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89
2010	7.62	6.88	7.92	8.00	7.52	5.36	4.85	6.55	6.89
2010 Feb.	8.93	8.81	8.90	9.46	8.70	7.45	7.11	8.39	8.40
Mar.	8.39	8.27	8.42	8.81	8.13	6.40	5.79	7.37	7.82
Apr.	7.82	7.41	7.77	8.19	9.45	5.70	5.31	6.52	7.07
May	7.25	6.92	7.53	7.70	7.38	5.98	5.74	6.56	6.41
Jun.	7.25	6.83	7.61	7.87	7.13	6.13	5.96	6.71	6.74
Jul.	7.52	7.15	7.67	8.24	7.79	6.06	5.68	6.92	6.77
Aug.	7.46	6.99	7.57	8.41	7.47	5.84	5.57	6.57	6.96
Sep.	7.51	6.98	7.60	8.42	7.42	5.73	5.38	6.65	6.80
Oct.	7.39	6.86	7.55	8.01	7.28	5.40	4.91	6.47	6.60
Nov.	7.48	6.87	7.69	8.00	7.36	5.31	4.78	6.58	6.80
Dec.	7.62	6.88	7.92	8.00	7.52	5.36	4.85	6.55	6.89
2011 Jan.	7.19	6.68	7.42	7.65	7.86	5.15	4.68	6.31	6.92
Feb.	7.12	6.63	7.24	7.56	7.32	5.74	5.46	6.64	6.73

*Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.*

10.2. EUR-Denominated Time Deposits**10.2.1. Outstanding Amounts**

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2006	3.16	2.92	3.11	3.38	3.51	3.31	2.89	2.94	3.24
2007	3.67	3.25	3.59	4.31	4.13	3.54	3.72	3.77	3.80
2008	5.36	5.09	5.74	5.31	4.63	6.12	5.87	7.25	6.94
2009	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22
2010	3.19	2.62	3.18	3.53	3.23	2.64	2.27	3.00	3.79
2010 Feb.	3.25	2.81	3.14	3.57	3.94	2.58	2.18	3.23	3.04
Mar.	3.14	2.70	3.01	3.45	3.82	2.67	2.20	2.94	3.29
Apr.	3.03	2.56	2.90	3.35	3.70	2.52	1.97	2.85	3.22
May	2.98	2.52	2.87	3.26	3.60	2.46	1.82	2.80	3.24
Jun.	2.95	2.55	2.85	3.18	3.50	2.43	1.96	2.71	3.16
Jul.	2.94	2.50	2.85	3.23	3.42	2.33	1.78	2.68	3.03
Aug.	3.02	2.63	2.93	3.33	3.32	2.44	2.00	2.85	3.05
Sep.	3.04	2.62	2.97	3.37	3.25	2.53	2.06	2.98	3.21
Oct.	3.07	2.60	2.99	3.42	3.24	2.59	2.03	2.90	3.41
Nov.	3.12	2.61	3.04	3.48	3.23	2.58	2.04	2.87	3.43
Dec.	3.19	2.62	3.18	3.53	3.23	2.64	2.27	3.00	3.79
2011 Jan.	3.19	2.59	3.18	3.56	3.21	2.65	2.13	2.96	3.83
Feb.	3.18	2.57	3.14	3.57	3.20	2.73	2.19	3.03	3.74

10.2.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2006	2.93	2.86	3.03	3.41	2.93	2.96	2.91	3.02	4.37
2007	3.66	3.38	3.70	4.57	4.69	3.90	3.97	3.86	3.70
2008	6.36	5.94	6.66	6.74	5.75	6.32	5.98	7.34	6.07
2009	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00
2010	3.44	2.95	3.56	4.05	3.37	2.45	1.97	2.98	4.03
2010 Feb.	3.05	2.81	3.09	3.45	3.29	2.35	2.17	2.87	3.02
Mar.	2.98	2.83	2.97	3.32	3.23	2.59	2.17	2.59	3.73
Apr.	2.87	2.72	2.86	3.13	3.20	2.25	1.92	2.89	2.56
May	2.88	2.67	3.00	3.09	3.18	1.96	1.73	2.53	2.89
Jun.	2.94	2.69	3.02	3.51	3.20	2.18	1.87	2.49	2.53
Jul.	3.07	2.83	3.03	3.62	3.35	1.97	1.71	2.80	2.61
Aug.	3.13	2.82	3.12	3.65	3.21	2.23	1.97	2.94	2.39
Sep.	3.14	2.89	3.09	3.59	3.22	2.51	1.98	2.89	3.82
Oct.	3.18	2.91	3.16	3.65	3.12	2.39	1.98	2.73	3.74
Nov.	3.30	2.89	3.31	3.89	3.41	2.23	1.98	2.77	3.17
Dec.	3.44	2.95	3.56	4.05	3.37	2.45	1.97	2.98	4.03
2011 Jan.	3.24	2.92	3.22	3.72	3.31	2.55	2.08	2.93	3.80
Feb.	3.23	2.88	3.18	3.72	3.25	2.42	2.18	3.09	2.95

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

Annual data refer to December of each year.

10.3. Breakdown of Lei-Denominated Deposits

10.3.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity up to and including two years	with agreed maturity over two years	total	with agreed maturity up to and including three months	with agreed maturity over three months		total	with agreed maturity up to and including two years	with agreed maturity over two years	
2007	4.19	6.79	6.75	7.20	x	x	x	2.00	6.76	6.82	3.28	6.72
2008	7.52	12.12	11.97	13.60	x	x	x	5.21	14.81	15.11	4.76	11.33
2009	4.34	9.56	9.63	8.64	x	x	x	3.10	9.07	9.24	3.98	x
2010	2.14	7.18	7.27	5.79	x	x	x	1.16	5.46	5.54	3.00	c
2010 Feb.	3.73	8.96	9.07	7.31	x	x	x	2.26	7.61	7.75	3.72	x
Mar.	3.60	8.49	8.62	6.41	x	x	x	1.72	6.83	6.94	3.53	x
Apr.	3.02	7.88	8.01	5.75	x	x	x	1.88	6.21	6.31	3.36	x
May	2.91	7.48	7.59	5.65	x	x	x	1.95	6.09	6.18	3.31	x
Jun.	2.46	7.25	7.32	6.02	x	x	x	2.04	6.08	6.17	3.11	x
Jul.	2.24	7.15	7.20	6.44	x	x	x	1.74	6.04	6.14	3.16	c
Aug.	2.21	7.14	7.19	6.41	x	x	x	1.94	5.90	6.00	3.10	c
Sep.	2.26	7.14	7.19	6.39	x	x	x	1.55	5.75	5.85	3.14	c
Oct.	2.26	7.15	7.20	6.37	x	x	x	1.31	5.54	5.63	2.95	c
Nov.	2.26	7.16	7.22	6.12	x	x	x	1.24	5.42	5.50	2.94	c
Dec.	2.14	7.18	7.27	5.79	x	x	x	1.16	5.46	5.54	3.00	c
2011 Jan.	2.12	7.10	7.20	5.59	x	x	x	1.35	5.47	5.56	2.96	c
Feb.	2.04	7.01	7.11	5.40	x	x	x	1.67	5.66	5.76	3.01	c

10.3.2. New Business

(% p.a.)

Period	Household deposits			Deposits from non-financial corporations			Repos
	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2007	6.92	6.69	7.70	7.29	5.66	1.68	7.58
2008	15.29	11.89	14.93	16.03	7.70	10.21	12.99
2009	9.95	8.09	6.68	9.59	5.76	4.24	x
2010	7.63	6.79	6.36	5.36	5.56	4.75	c
2010 Feb.	8.94	8.31	7.41	7.45	5.47	3.93	x
Mar.	8.39	8.25	6.36	6.40	3.59	3.77	x
Apr.	7.82	7.55	5.69	5.71	4.09	3.43	x
May	7.26	7.29	5.32	5.99	3.43	3.36	x
Jun.	7.26	7.23	6.06	6.15	1.97	3.03	x
Jul.	7.53	7.22	6.33	6.07	4.41	4.17	c
Aug.	7.47	6.58	7.13	5.85	3.08	3.41	c
Sep.	7.51	6.00	6.67	5.74	3.30	3.99	c
Oct.	7.39	7.49	6.62	5.40	4.73	3.07	c
Nov.	7.49	8.44	6.08	5.32	4.75	3.91	x
Dec.	7.63	6.79	6.36	5.36	5.56	4.75	c
2011 Jan.	7.23	7.74	5.17	5.16	1.76	3.41	c
Feb.	7.12	7.07	5.80	5.75	3.32	3.21	x

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.

10.4. Breakdown of EUR-Denominated Deposits

10.4.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity up to and including two years	with agreed maturity over two years	total	with agreed maturity up to and including three months	with agreed maturity over three months		total	with agreed maturity up to and including two years	with agreed maturity over two years	
2007	1.85	3.67	3.68	3.36	x	x	x	0.96	3.54	3.65	1.60	x
2008	3.75	5.36	5.36	3.66	x	x	x	1.39	6.12	6.38	1.23	x
2009	1.70	3.51	3.50	3.54	x	x	x	0.56	2.90	2.98	0.97	x
2010	1.21	3.19	3.18	3.23	x	x	x	0.39	2.64	2.71	0.76	c
2010 Feb.	1.58	3.25	3.25	3.24	x	x	x	0.58	2.58	2.66	0.76	x
Mar.	1.52	3.14	3.14	3.10	x	x	x	0.53	2.67	2.76	0.76	x
Apr.	1.32	3.03	3.03	3.06	x	x	x	0.50	2.52	2.59	0.77	c
May	1.26	2.98	2.98	3.05	x	x	x	0.47	2.46	2.54	0.75	c
Jun.	1.26	2.95	2.94	3.13	x	x	x	0.45	2.43	2.50	0.88	c
Jul.	1.21	2.94	2.94	3.24	x	x	x	0.44	2.33	2.38	0.90	c
Aug.	1.20	3.02	3.01	3.11	x	x	x	0.47	2.44	2.51	0.76	c
Sep.	1.19	3.04	3.03	3.12	x	x	x	0.47	2.53	2.60	0.73	c
Oct.	1.19	3.07	3.06	3.23	x	x	x	0.47	2.59	2.66	0.76	c
Nov.	1.25	3.12	3.11	3.23	x	x	x	0.41	2.58	2.65	0.75	c
Dec.	1.21	3.19	3.18	3.23	x	x	x	0.39	2.64	2.71	0.76	c
2011 Jan.	1.18	3.19	3.19	3.23	x	x	x	0.44	2.65	2.73	0.73	c
Feb.	1.16	3.18	3.17	3.25	x	x	x	0.39	2.73	2.79	0.97	c

10.4.2. New Business

(% p.a.)

Period	Household deposits			Deposits from non-financial corporations			Repos
	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2007	3.67	2.65	3.39	3.92	2.87	2.73	x
2008	6.36	3.99	4.90	6.36	1.41	2.93	x
2009	3.35	3.69	3.25	2.50	0.92	1.50	x
2010	3.44	3.79	2.83	2.46	2.21	0.92	c
2010 Feb.	3.04	3.45	3.18	2.37	2.15	0.13	x
Mar.	2.98	3.56	2.80	2.60	1.08	1.35	x
Apr.	2.86	3.48	2.94	2.27	0.62	1.04	c
May	2.88	3.13	2.82	1.97	1.21	0.65	x
Jun.	2.94	3.47	3.02	2.18	1.28	3.11	c
Jul.	3.06	3.42	2.92	1.97	1.98	1.67	x
Aug.	3.13	3.35	2.76	2.24	1.51	0.23	x
Sep.	3.14	3.98	2.89	2.51	0.92	0.72	c
Oct.	3.18	3.29	2.83	2.39	2.06	0.92	c
Nov.	3.30	3.85	3.02	2.23	2.55	1.42	c
Dec.	3.44	3.79	2.83	2.46	2.21	0.92	c
2011 Jan.	3.25	3.51	3.02	2.55	2.53	0.43	x
Feb.	3.23	3.39	3.32	2.43	1.23	0.63	c

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.

10.5. Lei-Denominated Loans

10.5.1. Outstanding Amounts

(% p.a.)

Period	Total	Loans to households			Total	Loans to non-financial corporations		
		with agreed maturity				with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2006	15.32	19.33	17.02	13.65	13.34	12.94	13.93	13.04
2007	14.23	21.42	15.44	12.59	11.84	11.95	12.12	11.13
2008	16.59	22.41	17.82	15.22	18.34	18.96	18.23	17.07
2009	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2010	14.83	16.48	15.49	14.23	10.58	9.99	10.99	11.53
2010 Feb.	16.93	20.86	18.57	15.65	14.33	13.98	14.94	14.53
Mar.	16.70	20.49	18.21	15.46	13.33	12.82	13.98	13.92
Apr.	16.24	19.76	17.37	15.18	12.23	11.62	12.95	12.98
May	16.03	19.53	17.00	15.01	12.48	12.08	13.06	12.86
Jun.	15.51	17.62	16.21	14.83	12.31	12.12	12.46	12.66
Jul.	15.65	17.75	16.35	14.96	12.16	11.95	12.39	12.45
Aug.	15.48	17.75	16.18	14.75	11.71	11.34	12.14	12.18
Sep.	15.26	16.94	16.04	14.62	11.57	11.21	11.93	12.12
Oct.	15.10	16.73	15.88	14.45	11.29	10.81	11.68	12.15
Nov.	14.96	16.59	15.62	14.37	10.96	10.41	11.33	12.02
Dec.	14.83	16.48	15.49	14.23	10.58	9.99	10.99	11.53
2011 Jan.	14.59	16.00	15.36	14.00	10.32	9.78	10.71	11.24
Feb.	14.54	15.95	15.37	13.93	10.81	10.54	10.96	11.30

10.5.2. New Business

(% p.a.)

Period	Total	New loans to households			Total	New loans to non-financial corporations		
		with agreed maturity				with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2006	13.86	17.25	16.03	12.51	12.10	11.86	13.03	12.96
2007	11.94	10.65	14.08	11.35	11.62	11.60	11.81	11.55
2008	17.64	18.37	20.38	15.38	19.51	19.73	18.43	18.58
2009	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2010	11.68	12.03	12.19	11.34	9.51	9.50	10.58	9.28
2010 Feb.	15.99	16.65	17.84	13.97	13.23	13.14	14.57	13.08
Mar.	14.50	12.78	15.58	13.44	12.12	12.01	12.72	13.18
Apr.	11.90	11.00	11.48	12.83	10.93	10.81	12.41	10.80
May	11.80	15.33	11.47	12.22	11.66	11.58	12.29	12.97
Jun.	11.66	14.43	11.31	11.79	11.17	11.04	11.96	11.24
Jul.	12.11	11.97	12.50	11.87	12.03	11.95	12.84	12.71
Aug.	12.41	15.52	12.77	12.07	10.92	10.67	11.94	12.14
Sep.	12.72	14.78	12.68	12.65	10.51	10.14	13.49	11.43
Oct.	12.21	13.99	12.74	11.80	9.86	9.47	11.81	11.97
Nov.	12.31	14.12	13.07	11.80	10.75	10.64	11.76	11.14
Dec.	11.68	12.03	12.19	11.34	9.51	9.50	10.58	9.28
2011 Jan.	12.49	11.90	13.52	12.18	9.25	8.57	13.29	10.64
Feb.	13.49	13.70	13.98	13.19	11.16	11.50	10.39	9.76

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

Annual data refer to December of each year.

10.6. EUR-Denominated Loans**10.6.1. Outstanding Amounts**

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2006	9.51	9.48	10.50	9.34	7.45	6.61	7.53	8.22
2007	8.70	8.07	9.99	8.61	7.95	7.31	8.15	8.34
2008	8.65	7.22	8.51	8.69	7.63	6.71	7.94	8.24
2009	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2010	7.08	6.70	6.66	7.10	5.64	5.33	5.71	5.80
2010 Feb.	7.52	7.31	6.32	7.59	5.80	5.59	5.94	5.87
Mar.	7.46	7.41	6.27	7.52	5.79	5.60	6.05	5.77
Apr.	7.40	7.16	6.32	7.47	5.75	5.48	5.99	5.79
May	7.32	7.14	6.12	7.39	5.77	5.55	6.04	5.75
Jun.	7.27	7.23	6.12	7.33	5.65	5.31	5.91	5.72
Jul.	7.21	7.09	6.11	7.26	5.68	5.33	5.90	5.78
Aug.	7.19	6.95	6.16	7.24	5.70	5.43	5.83	5.82
Sep.	7.16	6.59	6.34	7.20	5.66	5.33	5.78	5.82
Oct.	7.10	6.58	6.37	7.14	5.70	5.35	5.80	5.88
Nov.	7.07	6.77	6.36	7.10	5.68	5.28	5.80	5.88
Dec.	7.08	6.70	6.66	7.10	5.64	5.33	5.71	5.80
2011 Jan.	7.05	6.63	6.48	7.07	5.64	5.34	5.70	5.79
Feb.	7.04	6.68	6.60	7.05	5.67	5.40	5.73	5.82

10.6.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2006	8.58	10.12	9.32	8.42	6.84	6.32	7.22	8.16
2007	7.58	6.30	8.04	7.65	7.57	7.36	7.70	7.68
2008	8.05	8.10	9.08	7.86	7.63	7.57	6.76	9.35
2009	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2010	5.89	6.86	6.83	5.83	5.06	5.65	5.00	4.72
2010 Feb.	5.67	5.40	9.41	5.58	6.11	6.18	5.60	6.28
Mar.	5.72	5.60	6.88	5.64	5.97	5.86	5.63	6.70
Apr.	5.95	5.84	7.56	5.85	5.67	5.55	6.09	5.54
May	5.89	6.04	6.89	5.77	5.48	5.51	5.70	5.28
Jun.	5.80	5.63	9.70	5.65	5.21	5.40	4.90	4.99
Jul.	7.31	4.99	6.81	7.38	5.92	5.78	6.26	5.90
Aug.	7.21	4.83	7.32	7.24	5.57	5.51	5.46	5.92
Sep.	6.49	4.49	6.25	6.67	5.51	5.32	5.71	5.72
Oct.	5.89	4.74	6.32	5.93	5.53	5.48	5.58	5.62
Nov.	6.16	6.01	6.16	6.16	5.65	5.45	5.60	6.30
Dec.	5.89	6.86	6.83	5.83	5.06	5.65	5.00	4.72
2011 Jan.	5.57	6.17	6.13	5.53	5.39	5.45	5.32	5.35
Feb.	5.82	4.77	3.92	6.06	5.63	5.84	5.43	5.44

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.1. Outstanding Amounts

(% p.a.)

Period	Loans to households												
	bank over-drafts	lending for house purchase				total	consumer loans			total	other lending		
		total	with agreed maturity				with agreed maturity	with agreed maturity	with agreed maturity		total	with agreed maturity	
			up to and including one year	over one year and up to and including five years	over five years							up to and including one year	over one year and up to and including five years
2007	21.71	9.97	9.61	14.16	9.76	14.47	21.56	15.34	12.89	12.73	15.61	18.50	8.77
2008	21.58	10.74	9.53	12.74	10.67	16.94	22.49	17.73	15.67	14.42	18.85	20.98	11.78
2009	21.43	11.40	15.75	12.39	11.36	17.42	21.17	18.54	16.24	16.50	14.82	21.74	14.41
2010	16.22	10.12	c	13.83	10.08	14.32	20.62	13.54	14.50	17.45	16.38	19.61	16.27
2010 Feb.	21.21	11.42	15.15	13.07	11.37	17.24	20.95	18.50	16.05	15.92	16.59	21.19	13.27
Mar.	20.71	11.38	16.18	13.18	11.32	17.00	20.62	18.13	15.85	15.70	15.06	21.27	13.05
Apr.	20.15	11.26	15.66	13.18	11.21	16.51	19.87	17.26	15.56	15.43	14.34	21.06	12.71
May	19.96	11.16	16.70	13.14	11.10	16.29	19.62	16.88	15.39	15.28	14.76	21.05	12.44
Jun.	17.44	11.15	12.02	15.02	11.10	14.87	20.80	14.20	15.04	18.65	17.54	20.78	17.51
Jul.	17.46	10.74	c	14.81	10.69	15.06	20.59	14.38	15.23	18.73	17.68	20.86	17.38
Aug.	17.45	10.56	c	14.73	10.51	14.82	21.06	14.08	15.00	18.71	17.65	20.84	17.56
Sep.	16.66	10.41	c	14.41	10.36	14.74	21.10	14.01	14.91	17.98	16.83	20.43	16.19
Oct.	16.45	10.22	c	14.18	10.17	14.56	20.91	13.79	14.74	17.85	16.62	20.33	16.38
Nov.	16.31	10.19	c	14.05	10.15	14.46	21.08	13.67	14.65	17.58	16.48	19.84	16.37
Dec.	16.22	10.12	c	13.83	10.08	14.32	20.62	13.54	14.50	17.45	16.38	19.61	16.27
2011 Jan.	15.79	9.81	c	13.71	9.76	14.10	20.25	13.34	14.27	17.14	15.90	19.54	16.36
Feb.	15.62	9.78	c	13.59	9.74	14.05	20.34	13.37	14.20	17.10	15.84	19.48	16.24

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years
2007	11.97	11.95	12.12	11.13
2008	18.33	18.96	18.23	17.07
2009	15.18	16.24	16.24	15.37
2010	8.42	9.99	10.99	11.53
2010 Feb.	12.59	13.98	14.94	14.53
Mar.	10.63	12.82	13.98	13.92
Apr.	9.41	11.62	12.95	12.98
May	10.36	12.08	13.06	12.86
Jun.	11.23	12.12	12.46	12.66
Jul.	11.01	11.95	12.39	12.45
Aug.	10.51	11.34	12.14	12.18
Sep.	10.30	11.21	11.93	12.12
Oct.	9.51	10.81	11.68	12.15
Nov.	8.48	10.41	11.33	12.02
Dec.	8.42	9.99	10.99	11.53
2011 Jan.	8.55	9.78	10.71	11.24
Feb.	9.57	10.54	10.96	11.30

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.
Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.2. New Business

(% p.a.)

Period	Loans to households											
	total	lending for house purchase					Average effective annual rate	total	consumer loans			Average effective annual rate
		with agreed maturity				over ten years			with agreed maturity			
		up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over five years				up to and including one year	over one year and up to and including five years	over five years	
2007	9.18	12.71	12.03	11.25	8.45	10.46	12.20	9.39	13.88	11.77	17.26	
2008	8.93	9.49	8.66	11.09	8.88	11.41	17.97	17.27	20.21	16.09	23.12	
2009	12.58	12.70	12.62	15.34	11.72	13.41	17.04	17.22	18.90	15.02	21.96	
2010	10.03	c	10.10	11.30	9.70	10.80	11.42	11.86	11.51	11.35	17.50	
2010 Feb.	11.45	c	9.13	12.39	11.29	12.56	15.92	17.34	17.58	14.09	20.97	
Mar.	11.79	c	12.42	13.35	10.64	12.41	14.44	16.43	15.19	13.45	20.27	
Apr.	10.26	c	14.59	13.23	8.74	11.94	11.83	14.62	11.23	12.89	17.46	
May	10.37	c	11.01	11.15	9.86	11.75	11.70	15.09	11.27	12.34	17.20	
Jun.	10.16	c	12.47	11.53	9.64	11.85	11.53	14.62	11.03	11.84	17.77	
Jul.	10.44	c	15.20	10.95	10.03	11.49	12.08	16.84	12.19	11.90	18.77	
Aug.	9.74	x	12.74	10.88	9.21	11.02	12.26	16.25	12.39	12.10	19.27	
Sep.	9.96	c	10.61	10.01	9.80	11.19	12.59	16.52	12.28	12.69	19.24	
Oct.	10.08	x	10.95	10.15	10.04	10.55	11.95	14.46	12.05	11.83	18.28	
Nov.	10.72	c	11.13	11.05	10.63	11.29	12.00	14.01	12.24	11.82	18.14	
Dec.	10.03	c	10.10	11.30	9.70	10.80	11.42	11.86	11.51	11.35	17.50	
2011 Jan.	9.88	x	12.97	10.69	9.40	10.89	12.46	14.38	12.75	12.25	17.47	
Feb.	9.88	c	11.67	11.73	9.08	10.52	13.33	13.97	13.37	13.29	17.83	

Period	Loans to households (continued)				Loans to non-financial corporations							
	total	other lending			up to EUR 1 million equivalent				above EUR 1 million equivalent			
		with agreed maturity			total	with agreed maturity			total	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2007	10.52	19.68	17.58	8.33	12.21	12.30	12.46	11.52	10.33	10.14	10.68	11.69
2008	22.07	20.99	24.62	17.45	19.90	20.03	20.08	18.04	18.88	19.22	16.41	19.42
2009	14.98	13.65	23.29	14.47	16.24	16.29	17.01	14.50	13.71	13.54	15.26	14.51
2010	14.96	12.11	19.99	12.71	10.64	10.37	11.37	12.23	8.79	8.20	9.52	9.05
2010 Feb.	18.23	16.10	21.95	13.60	14.48	14.43	14.55	15.22	11.08	11.02	c	11.33
Mar.	16.05	10.32	24.63	16.08	13.26	13.23	13.35	13.55	10.73	10.58	11.61	12.61
Apr.	13.78	8.21	22.69	13.99	12.05	12.00	12.16	12.90	9.21	8.97	13.11	c
May	16.85	17.57	21.24	8.48	12.99	13.06	12.56	12.50	10.13	10.04	11.31	c
Jun.	16.46	14.09	20.51	12.62	12.44	12.39	12.59	12.72	9.69	9.42	10.87	10.36
Jul.	13.29	10.16	20.55	13.94	12.45	12.33	13.03	12.88	11.67	11.67	11.92	c
Aug.	16.92	14.49	20.29	13.85	11.75	11.60	12.53	12.88	10.00	9.52	10.99	11.92
Sep.	16.72	13.46	21.11	14.11	11.67	11.55	12.45	12.30	9.63	9.05	14.31	c
Oct.	17.60	13.60	22.17	14.31	11.56	11.38	12.69	12.45	8.20	7.50	11.03	c
Nov.	19.18	14.24	22.23	14.56	11.10	10.87	12.05	12.48	10.24	10.32	9.98	9.24
Dec.	14.96	12.11	19.99	12.71	10.64	10.37	11.37	12.23	8.79	8.20	9.52	9.05
2011 Jan.	12.71	11.75	21.84	11.79	9.93	9.60	11.66	11.48	8.16	6.77	15.58	9.93
Feb.	16.94	13.47	22.07	11.41	11.28	11.20	11.56	11.73	10.98	12.01	9.41	8.31

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR
Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.1. Outstanding Amounts

(% p.a.)

Period	Loans to households												
	bank over-drafts	lending for house purchase				total	consumer loans			total	other lending		
		total	with agreed maturity				with agreed maturity	with agreed maturity	total		with agreed maturity		
			up to and including one year	over one year and up to and including five years	over five years						up to and including one year	over one year and up to and including five years	over five years
2007	11.20	7.76	7.61	8.15	7.76	9.27	8.11	10.24	9.19	7.55	7.90	7.99	7.45
2008	11.08	7.74	7.82	7.40	7.74	9.21	7.00	8.72	9.29	8.29	7.20	7.51	8.46
2009	10.68	6.60	7.06	5.23	6.62	8.37	9.13	6.59	8.51	7.36	5.72	6.55	7.77
2010	9.88	6.03	5.00	6.22	6.03	7.99	6.00	6.56	8.07	7.58	8.23	7.03	8.22
2010 Feb.	8.85	6.49	6.97	5.38	6.50	8.28	8.18	6.41	8.43	7.09	5.58	6.46	7.41
Mar.	10.53	6.41	6.59	5.41	6.42	8.25	8.87	6.35	8.39	7.05	5.69	6.37	7.40
Apr.	9.62	6.36	6.68	5.63	6.37	8.21	8.32	6.38	8.35	7.08	5.73	6.45	7.38
May	10.09	6.30	6.56	5.67	6.31	8.13	8.34	6.16	8.28	7.01	5.83	6.21	7.39
Jun.	9.93	6.23	5.97	5.45	6.24	8.07	6.89	5.87	8.22	7.69	8.17	7.23	8.09
Jul.	9.87	6.15	5.50	5.83	6.16	8.04	7.20	5.80	8.19	7.60	7.99	7.20	7.98
Aug.	9.91	6.14	5.33	6.01	6.15	8.02	6.97	5.84	8.17	7.58	8.04	7.23	7.84
Sep.	9.85	6.10	5.16	6.23	6.10	8.02	6.05	6.08	8.15	7.52	8.04	7.09	7.88
Oct.	9.83	6.06	4.71	6.33	6.06	7.97	6.14	6.07	8.08	7.62	8.14	7.11	8.24
Nov.	9.80	6.03	5.08	6.14	6.03	7.95	6.09	6.09	8.06	7.57	8.11	7.06	8.18
Dec.	9.88	6.03	5.00	6.22	6.03	7.99	6.00	6.56	8.07	7.58	8.23	7.03	8.22
2011 Jan.	9.88	6.02	5.29	6.13	6.02	7.96	5.84	6.25	8.05	7.60	8.09	7.12	8.14
Feb.	9.74	6.00	5.26	6.15	6.00	7.95	6.00	6.43	8.03	7.59	8.23	7.11	8.12

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years
2007	6.57	7.31	8.15	8.34
2008	5.50	6.71	7.94	8.24
2009	5.04	5.70	6.15	6.06
2010	4.70	5.33	5.71	5.80
2010 Feb.	4.85	5.59	5.94	5.87
Mar.	4.96	5.60	6.05	5.77
Apr.	4.82	5.48	5.99	5.79
May	4.75	5.55	6.04	5.75
Jun.	4.69	5.31	5.91	5.72
Jul.	4.68	5.33	5.90	5.78
Aug.	4.78	5.43	5.83	5.82
Sep.	4.65	5.33	5.78	5.82
Oct.	4.74	5.35	5.80	5.88
Nov.	4.61	5.28	5.80	5.88
Dec.	4.70	5.33	5.71	5.80
2011 Jan.	4.74	5.34	5.70	5.79
Feb.	4.70	5.40	5.73	5.82

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR.

Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.2. New Business

(% p.a.)

Period	Loans to households											
	total	lending for house purchase					Average effective annual rate	total	consumer loans			Average effective annual rate
		with agreed maturity				Average effective annual rate			with agreed maturity			
		up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				up to and including one year	over one year and up to and including five years	over five years	
2007	6.46	9.34	7.52	6.89	6.43	8.10	8.22	5.91	8.13	8.49	11.07	
2008	7.03	10.90	7.57	11.49	6.79	9.17	8.77	8.06	9.19	8.66	11.20	
2009	5.06	6.69	6.61	5.58	4.98	6.24	8.46	10.19	10.20	8.22	10.04	
2010	5.24	c	5.28	5.84	5.23	6.14	6.88	7.82	8.14	6.80	8.43	
2010 Feb.	4.79	c	6.68	4.89	4.79	5.49	7.93	6.48	10.03	7.79	9.75	
Mar.	4.77	c	4.99	5.35	4.77	5.84	7.64	6.66	7.81	7.64	9.42	
Apr.	4.89	c	7.18	5.69	4.83	5.75	7.42	5.98	7.96	7.38	9.33	
May	5.07	5.70	5.18	5.51	5.04	5.60	7.32	6.44	8.14	7.20	9.21	
Jun.	4.88	c	5.28	5.16	4.86	5.67	7.24	5.73	10.03	7.04	8.74	
Jul.	6.50	5.11	6.82	6.25	6.53	7.29	8.42	6.21	7.01	8.49	9.46	
Aug.	6.37	c	6.35	6.32	6.38	7.39	8.35	7.50	8.50	8.35	9.50	
Sep.	5.69	c	5.21	5.75	5.79	6.69	7.48	4.56	9.51	7.73	9.74	
Oct.	5.05	c	5.85	5.36	5.11	5.93	7.13	6.57	9.01	7.07	8.31	
Nov.	5.42	c	5.56	6.14	5.40	6.22	7.14	5.98	7.85	7.17	8.35	
Dec.	5.24	c	5.28	5.84	5.23	6.14	6.88	7.82	8.14	6.80	8.43	
2011 Jan.	5.25	c	5.60	5.56	5.21	5.89	5.86	5.88	6.84	5.84	6.55	
Feb.	5.55	c	6.35	6.04	5.57	6.36	6.05	6.34	3.40	6.56	8.17	

Period	Loans to households (continued)				Loans to non-financial corporations							
	total	other lending			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent		
		with agreed maturity				with agreed maturity				with agreed maturity		
		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years		up to and including one year	over one year and up to and including five years	over five years
2007	7.13	8.29	7.81	6.78	8.01	7.74	8.06	8.25	7.32	7.11	7.56	7.24
2008	8.40	8.01	16.38	8.08	8.74	8.26	9.19	9.54	7.03	7.19	6.07	9.10
2009	6.39	5.89	6.25	7.14	6.74	6.63	6.43	7.36	5.67	4.90	7.02	5.80
2010	6.90	6.22	6.97	8.07	6.38	6.33	5.98	6.86	4.71	5.21	4.81	4.41
2010 Feb.	5.95	5.13	7.40	6.25	7.52	7.53	6.73	8.17	5.38	5.32	5.01	5.69
Mar.	6.14	c	5.94	7.15	6.72	6.16	6.87	8.17	5.54	5.71	4.71	5.52
Apr.	6.47	c	6.06	7.10	6.64	6.46	6.70	7.28	5.21	5.01	5.88	4.88
May	6.04	c	5.46	7.80	6.53	6.29	6.56	7.31	4.97	5.05	5.25	4.72
Jun.	7.62	6.26	9.83	7.98	6.58	6.18	6.75	7.57	4.61	5.05	4.17	3.89
Jul.	5.90	c	6.00	9.12	6.79	7.01	6.11	7.15	5.35	5.07	6.37	4.78
Aug.	5.79	c	6.33	9.27	6.54	6.53	6.23	6.83	5.23	5.07	5.31	5.53
Sep.	5.93	c	3.92	8.69	6.54	6.59	6.23	6.69	5.12	4.86	5.57	5.15
Oct.	5.39	c	4.80	8.87	6.45	6.18	6.78	7.20	5.08	5.10	4.99	5.11
Nov.	5.79	6.17	4.81	9.19	6.49	6.26	6.35	7.05	5.28	5.14	5.32	5.77
Dec.	6.90	6.22	6.97	8.07	6.38	6.33	5.98	6.86	4.71	5.21	4.81	4.41
2011 Jan.	5.86	5.53	5.42	6.59	6.53	6.62	6.09	6.72	5.09	4.93	5.10	5.20
Feb.	5.68	4.27	8.49	5.08	6.88	7.28	6.29	6.85	4.99	5.12	4.54	5.00

Note: Starting June 2010 average interest rates are calculated pursuant to the provisions of Norms No. 11/2009 issued by the NBR which replaced Norms No. 14/2006 issued by the NBR
Annual data refer to December of each year.

II. CREDIT RISK INDICATORS**II.1. Loan Classification of Banks (Romanian Legal Entities)**

(lei million; end of period)

A. Exposure to loans granted to other credit institutions and to clients other than credit institutions, and related interest

Period	Total	Standard	Watch	Substandard	Doubtful	Loss
Unadjusted/Gross						
2010 Feb.	192,615.9	101,179.6	42,309.6	17,128.5	7,421.3	24,576.9
Mar.	193,222.2	100,805.8	43,121.9	16,126.9	7,195.5	25,972.1
Apr.	193,932.7	101,084.6	42,649.7	16,332.0	7,061.5	26,804.9
May	199,416.1	103,912.2	43,183.9	16,276.2	7,365.3	28,678.5
Jun.	206,635.1	107,758.1	44,671.8	17,413.1	7,035.3	29,756.8
Jul.	202,740.7	104,926.8	43,046.1	16,957.5	6,929.6	30,880.8
Aug.	204,120.3	104,727.8	43,018.1	17,044.9	7,029.0	32,300.7
Sep.	203,885.0	97,041.4	44,358.4	21,221.2	8,942.7	32,321.3
Oct.	202,667.7	95,479.9	43,079.0	21,849.9	9,179.9	33,079.0
Nov.	204,303.8	96,010.7	43,540.2	22,119.4	8,585.3	34,048.1
Dec.	205,658.7	96,456.2	44,216.2	22,182.8	9,091.3	33,712.2
2011 Jan.	204,311.6	95,758.5	43,413.9	21,818.3	8,844.0	34,476.9
Feb.	203,087.7	95,170.9	42,408.6	21,949.5	9,462.7	34,096.0
Adjusted/Net*						
2010 Feb.	59,470.1	33,754.5	7,262.5	3,219.4	1,025.8	14,207.9
Mar.	60,964.1	34,012.5	7,691.9	3,300.1	1,060.9	14,898.7
Apr.	61,894.4	34,002.6	7,726.7	3,286.2	1,181.8	15,697.1
May	64,979.3	35,276.6	8,142.1	3,373.1	1,118.8	17,068.7
Jun.	66,938.0	35,785.3	8,612.7	3,416.1	1,154.2	17,969.7
Jul.	67,762.8	35,765.7	8,613.2	3,311.8	1,076.6	18,995.6
Aug.	61,529.0	28,193.8	8,655.0	3,548.4	1,165.0	19,966.7
Sep.	61,044.4	26,890.7	8,781.1	3,695.3	1,381.0	20,296.3
Oct.	68,379.9	34,035.4	8,408.7	4,034.4	1,396.6	20,504.8
Nov.	69,110.4	34,150.5	8,643.5	3,937.4	1,354.9	21,024.0
Dec.	70,349.7	35,026.2	8,794.3	3,993.6	1,476.4	21,059.2
2011 Jan.	70,974.3	35,029.2	8,733.3	4,261.6	1,316.4	21,633.8
Feb.	70,821.7	34,812.5	8,533.5	4,286.6	1,358.6	21,830.5
Provisions						
2010 Feb.	16,165.3	373.9	411.1	653.5	518.9	14,207.9
Mar.	16,919.0	378.4	434.9	669.9	537.1	14,898.7
Apr.	17,785.6	387.3	437.0	666.4	597.8	15,697.1
May	19,190.7	411.0	459.3	685.0	566.7	17,068.7
Jun.	20,181.2	445.6	486.8	694.4	584.7	17,969.7
Jul.	21,151.1	447.8	486.8	674.5	546.3	18,995.6
Aug.	22,238.0	463.8	492.3	723.5	591.7	19,966.7
Sep.	22,659.4	403.0	495.7	761.7	702.7	20,296.3
Oct.	22,919.5	397.7	477.3	829.5	710.2	20,504.8
Nov.	23,415.0	402.1	488.6	811.8	688.5	21,024.0
Dec.	23,558.9	426.4	499.4	823.2	750.7	21,059.2
2011 Jan.	24,101.1	424.8	495.5	876.2	670.8	21,633.8
Feb.	24,304.6	417.5	484.4	880.9	691.3	21,830.5

C. Exposure to deposits with other credit institutions and related interest

Total	Standard	Substandard	Doubtful	Loss
16,901.6	16,900.9	–	–	0.7
19,376.5	19,375.8	–	–	0.7
17,613.2	17,612.5	–	–	0.7
17,150.0	17,149.3	–	–	0.7
14,739.0	14,738.2	–	–	0.8
14,886.9	14,886.2	–	–	0.7
16,805.8	16,805.1	–	–	0.7
13,629.5	13,628.8	–	–	0.7
12,791.4	12,790.7	–	–	0.7
14,271.1	14,270.4	–	–	0.7
15,418.9	15,418.2	–	–	0.7
14,868.1	14,867.4	–	–	0.7
13,819.1	13,818.4	...	...	0.7
13,681.3	13,680.6	–	–	0.7
16,206.2	16,205.5	–	–	0.7
14,247.3	14,246.6	–	–	0.7
14,006.5	14,005.8	–	–	0.7
11,441.3	11,440.5	–	–	0.8
11,477.7	11,477.0	–	–	0.7
13,296.5	13,295.8	–	–	0.7
10,127.0	10,126.3	–	–	0.7
9,411.1	9,410.4	–	–	0.7
10,718.0	10,717.3	–	–	0.7
11,894.7	11,894.0	–	–	0.7
10,926.2	10,925.5	–	–	0.7
9,774.4	9,773.7	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.8	–	–	–	0.8
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7
0.7	–	–	–	0.7

B. Exposure to off-balance-sheet items that do not require provisioning

2010 Feb.	40,613.0	28,411.1	7,001.4	3,326.9	535.4	1,338.2
Mar.	39,572.3	27,693.6	6,570.0	3,330.2	419.8	1,558.7
Apr.	40,126.3	28,673.6	6,801.7	3,199.1	393.3	1,058.6
May	40,539.2	28,736.5	6,930.1	3,205.8	562.9	1,104.0
Jun.	41,456.8	30,083.4	6,694.8	2,977.4	425.1	1,276.1
Jul.	38,327.9	26,737.4	6,103.0	3,660.7	411.1	1,415.6
Aug.	40,586.7	28,988.9	5,937.6	3,576.5	464.0	1,619.7
Sep.	39,099.1	27,447.9	6,368.3	3,395.0	414.8	1,473.1
Oct.	38,764.7	27,186.9	6,554.2	2,950.8	814.3	1,258.5
Nov.	38,498.2	26,878.3	6,711.3	2,712.5	848.9	1,347.1
Dec.	38,904.7	26,891.3	7,071.0	2,852.9	854.3	1,235.2
2011 Jan.	38,925.5	26,900.4	6,545.8	2,919.3	868.6	1,691.4
Feb.	39,729.4	27,945.7	6,374.5	2,856.3	1,332.3	1,220.6

*) Pursuant to Regulation No. 3/2009 issued by the NBR, as amended by Regulations No. 7 and 13 of 2009, the lender's net exposure to a debtor is the result of reducing exposure by the adjusted collateral after applying the coefficients set by the lender to the limit stipulated in the regulations issued by the NBR.

11.2. Key Prudential Indicators

(percent)

Period	Solvency ratio ^{1,2} (≥8%)	Leverage ratio (Tier-1 equity/ Total average assets) ²	General risk ratio	Deposits with and loans to other banks (gross value)/ Total assets (gross value)	Loans granted to clients (gross value)/ Total assets (gross value)	Overdue and doubtful loans (net value)/ Total credit portfolio (net value)
2006	18.12	8.63	53.01	35.97	53.17	0.20
2007	13.78	7.32	56.94	29.98	59.09	0.22
2008	13.76	8.13	50.73	26.01	62.50	0.32
2009	14.67	7.55	47.29	23.03	59.13	1.45
2010	14.66	7.87	44.56	19.59	58.66	2.22
2010 Feb.	x	7.86	x	19.72	60.56	1.83
Mar.	14.98	8.09	47.43	19.94	60.38	1.99
Apr.	x	8.03	x	19.86	60.24	2.02
May	x	7.98	x	19.53	60.37	2.49
Jun.	14.33	7.91	46.70	19.28	61.24	2.17
Jul.	x	7.87	x	18.80	60.66	2.16
Aug.	x	7.81	x	19.13	60.41	2.24
Sep.	14.59	7.89	46.27	18.54	60.76	2.67
Oct.	x	7.82	x	18.29	60.85	2.42
Nov.	x	7.86	x	18.66	59.82	2.34
Dec.*	14.66	7.87	44.56	19.59	58.66	2.22
2011 Jan.	x	7.60	x	18.12	59.19	2.38
Feb.	x	7.61	x	17.83	59.12	2.59

Period	Total past-due and doubtful claims (net value)/ Total assets (net value)	Total past-due and doubtful claims (net value)/ Tier-1 equity (according to prudential reports on own funds) ²	Total past-due and doubtful claims (net value)/ Total debt	Credit risk ratio (Gross exposure related to non-bank loans and interest under “doubtful” and “loss”/Total loans and interest classified related to non-bank loans, excluding off-balance-sheet items) ³	Liquidity ratio (Effective liquidity/ Required liquidity) ⁴	Non-performing Loans Ratio ⁵ (Gross exposure of non-bank loans and interest classified as loss 2 that is overdue more than 90 days and/or for which legal proceedings were initiated against the debtor or against the operation/Total classified non-bank loans and related interest, excluding off-balance-sheet items)
2006	0.14	1.54	0.16	2.81	2.31	x
2007	0.17	2.28	0.19	4.00	2.13	x
2008	0.29	x	0.32	6.52	2.47	x
2009	1.01	x	1.10	15.29	1.38	7.89
2010	1.49	x	1.63	20.81	1.36	11.85
2010 Feb.	1.30	x	1.43	16.61	1.37	8.65
Mar.	1.38	x	1.53	17.17	1.39	9.11
Apr.	1.42	x	1.56	17.46	1.39	9.55
May	1.70	x	1.88	18.07	1.36	10.02
Jun.	1.52	x	1.68	17.81	1.35	10.20
Jul.	1.50	x	1.65	18.65	1.38	10.81
Aug.	1.56	x	1.71	19.27	1.37	11.30
Sep.	1.82	x	2.00	20.24	1.38	11.67
Oct.	1.68	x	1.85	20.85	1.38	11.71
Nov.	1.58	x	1.73	20.87	1.36	11.90
Dec.*	1.49	x	1.63	20.81	1.36	11.85
2011 Jan.	1.59	x	1.75	21.20	1.35	12.28
Feb.	1.72	x	1.89	21.45	1.35	12.39

1) Starting 1 January 2007, the solvency ratio is at least 8%;

2) According to NBR Regulation No. 13/2006 and NBR Order No. 12/2007;
starting January 2008, calculations are based on average assets;

3) According to NBR Regulations No. 5/2002 and No. 3/2009, as subsequently amended;

4) The indicator was introduced in July 2001 (according to NBR Norms No. 1/2001); the minimum accepted level is 1;

starting June 2003, the calculation method was altered, according to NBR Norms No. 7/2003;

starting 2009, the calculation method was altered, according to NBR Norms No. 7/2009 amending NBR Norms No. 1/2001

on banks' liquidity and NBR Regulation No. 24/2009 on credit institutions' liquidity;

5) Indicators for banks-Romanian legal entities and Creditcoop; foreign bank branches do not report Capital Adequacy, Own Funds and Loans Classification Statement.

*) Indicators are calculated based on data in prudential reports, prior to submission of balance sheet.

11.3. Credit Risk Information*

Period	Total debts - overall risk (lei mill.)	Total past-due debts (lei mill.)	Number of debtors (legal and natural entities)	Number of defaulters (legal and natural entities)	Number of CCR database queries about own and prospective debtors	Number of CCR database queries on prospective debtors with their consent	Number of loans granted and commitments assumed by credit insti- tutions	Number of debtors reported by two or several reporting (natural and legal) entities**	Number of debtors total reporting (legal and natural) entities**	Number of defaulters total reporting (legal and natural) entities**
a) Credit institutions										
2006	102,188	1,667	478,866	38,727	703,360	699,549	740,095	33,969	x	x
2007	167,706	2,008	820,145	75,437	763,201	759,349	1,268,093	69,981	x	x
2008	226,380	3,323	1,027,722	138,945	309,967	303,933	1,599,960	84,931	x	x
2009	226,393	7,840	986,042	201,644	310,086	237,820	1,532,101	123,843	1,075,071	235,740
2010	237,510	15,035	957,206	218,397	146,933	83,690	1,482,873	107,656	1,028,415	243,041
2010 Feb.	224,344	9,411	969,639	222,332	172,377	101,197	1,503,763	118,546	1,051,089	256,502
Mar.	224,615	10,080	970,148	212,511	228,156	136,931	1,505,682	117,229	1,049,125	243,453
Apr.	225,483	10,698	974,918	215,647	206,161	123,684	1,512,634	116,924	1,052,535	245,868
May	228,235	12,296	979,641	225,254	208,758	125,833	1,524,834	117,180	1,055,741	255,008
Jun.	237,097	12,727	984,703	230,813	195,248	115,413	1,531,455	117,142	1,061,281	260,458
Jul.	231,984	12,669	978,348	230,752	420,210	327,679	1,520,456	115,612	1,056,553	261,306
Aug.	233,809	13,603	976,628	238,340	173,255	99,916	1,513,892	113,483	1,052,859	266,993
Sep.	232,373	14,672	973,659	242,114	177,575	101,877	1,513,799	112,731	1,048,512	270,195
Oct.	231,482	14,593	962,219	235,056	178,785	102,982	1,495,987	110,359	1,036,007	264,019
Nov.	233,797	15,249	960,517	233,100	181,341	103,685	1,492,342	108,960	1,032,917	258,753
Dec.	237,510	15,035	957,206	218,397	146,933	83,690	1,482,873	107,656	1,028,415	243,041
2011 Jan.	235,104	15,564	951,005	224,973	132,171	72,832	1,469,753	105,728	1,020,009	249,016
Feb.	235,094	16,234	947,560	237,075	159,045	92,193	1,466,291	104,481	1,014,651	262,409
b) Non-bank financial institutions										
2009	23,782	1,310	139,352	43,261	2,192	1,509	290,427			
2010	19,682	1,631	112,240	32,250	9,453	6,549	226,000			
2010 Feb.	22,376	1,344	128,990	44,002	6,393	4,252	273,236			
Mar.	21,631	1,372	125,372	40,043	10,423	7,004	265,776			
Apr.	21,438	1,359	123,150	39,291	10,620	7,290	260,640			
May	21,445	1,392	121,027	38,933	10,674	7,259	254,802			
Jun.	21,985	1,493	121,005	38,764	10,367	7,037	251,976			
Jul.	21,183	1,504	122,190	39,412	9,987	6,587	249,541			
Aug.	20,833	1,501	118,971	37,338	10,801	7,206	242,202			
Sep.	20,452	1,502	117,435	36,703	10,994	7,406	238,434			
Oct.	20,170	1,525	115,975	37,467	11,232	7,467	234,433			
Nov.	19,766	1,491	113,874	33,552	11,798	8,041	229,105			
Dec.	19,682	1,631	112,240	32,250	9,453	6,549	226,000			
2011 Jan.	19,194	1,620	108,951	31,639	8,984	6,003	220,063			
Feb.	18,516	1,650	106,250	33,398	11,639	7,717	215,384			

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000.

**) Starting December 2009, the reporting entities = credit institutions + non-bank financial institutions enrolled with the Special Register.

11.4. Loans Granted and Commitments Assumed by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	Lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2006	117,997	79,233	9,939	2,404	2,160	159	23,613	489	48,737	58,640	9,811	809
2007	186,371	116,444	12,343	3,469	2,431	198	50,642	843	70,291	99,706	10,285	6,090
2008	253,096	153,132	13,252	4,228	2,921	263	78,399	901	88,114	142,644	10,673	11,665
2009	254,111	148,215	16,350	3,896	2,726	361	81,427	1,135	87,210	147,116	8,035	11,750
2010	268,857	157,056	17,292	4,729	2,641	328	85,469	1,341	91,396	157,879	7,627	11,955
2010 Feb.	254,833	147,633	16,792	4,574	2,686	332	81,493	1,322	87,077	147,645	8,387	11,724
Mar.	255,906	148,314	16,521	4,676	2,643	321	82,109	1,322	86,773	149,170	8,250	11,712
Apr.	256,382	148,103	16,432	4,588	2,672	301	82,949	1,337	86,495	149,864	8,069	11,954
May	258,186	149,123	16,518	4,482	2,732	313	83,681	1,337	86,521	151,514	8,201	11,950
Jun.	260,515	150,494	16,673	4,530	2,765	334	84,409	1,311	87,025	153,453	8,031	12,006
Jul.	260,393	150,180	16,621	4,540	2,754	330	84,653	1,315	87,044	153,311	8,067	11,971
Aug.	262,165	151,618	17,102	4,123	2,735	330	84,934	1,324	87,618	154,754	7,805	11,989
Sep.	264,076	153,904	16,543	4,092	2,731	333	85,148	1,325	88,738	155,914	7,458	11,966
Oct.	263,995	154,134	16,405	4,205	2,706	338	84,884	1,323	88,850	155,855	7,335	11,955
Nov.	265,678	155,167	16,721	4,287	2,704	321	85,141	1,336	89,626	156,740	7,354	11,959
Dec.	268,857	157,056	17,292	4,729	2,641	328	85,469	1,341	91,396	157,879	7,627	11,955
2011 Jan.	268,304	156,606	17,279	4,582	2,654	336	85,503	1,344	91,158	158,015	7,204	11,928
Feb.	270,921	159,151	17,287	4,559	2,663	334	85,587	1,342	93,007	158,547	7,389	11,979

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status	
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security education, healthcare and social assistance	Natural entities	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions
2006	117,997	30,001	39,694	8,062	2,978	6,966	6,683	23,613	1,883	116,114	109,973	8,025
2007	186,371	39,303	63,234	13,134	3,949	7,457	8,652	50,642	4,119	182,252	173,580	12,791
2008	253,096	49,346	73,471	29,445	5,582	7,734	9,119	78,399	7,883	245,213	234,951	18,146
2009	254,111	46,374	70,168	30,332	6,558	7,793	11,459	81,427	9,765	244,345	235,698	18,412
2010	268,857	50,353	72,783	32,206	7,786	7,181	13,078	85,469	10,840	258,016	248,457	20,400
2010 Feb.	254,833	47,565	70,139	29,177	6,610	7,780	12,069	81,493	9,960	244,873	236,546	18,287
Mar.	255,906	47,768	70,571	29,342	6,599	7,522	11,993	82,109	9,930	245,976	237,564	18,341
Apr.	256,382	47,984	70,346	29,037	6,453	7,616	11,997	82,949	9,873	246,509	237,745	18,637
May	258,186	48,028	70,997	29,545	6,468	7,456	12,011	83,681	9,996	248,189	239,285	18,901
Jun.	260,515	48,871	71,567	29,705	6,543	7,419	12,000	84,409	10,038	250,477	241,277	19,238
Jul.	260,393	48,907	71,214	29,695	6,682	7,227	12,014	84,653	10,188	250,205	241,045	19,349
Aug.	262,165	48,900	71,990	30,026	6,731	7,396	12,188	84,934	10,328	251,837	242,825	19,341
Sep.	264,076	49,058	71,052	31,992	7,135	7,442	12,249	85,148	10,425	253,650	244,083	19,992
Oct.	263,995	49,221	70,623	32,481	7,212	7,334	12,240	84,884	10,581	253,414	243,772	20,222
Nov.	265,678	49,663	71,208	32,298	7,443	7,323	12,603	85,141	10,651	255,028	245,378	20,301
Dec.	268,857	50,353	72,783	32,206	7,786	7,181	13,078	85,469	10,840	258,016	248,457	20,400
2011 Jan.	268,304	50,446	72,227	32,069	7,859	7,085	13,115	85,503	10,937	257,367	247,511	20,794
Feb.	270,921	50,628	72,707	33,616	8,064	7,204	13,116	85,587	11,117	259,805	249,995	20,927

Period	Total loans	Credit risk										Maturity		
		Treasury loans	Working capital and equipment purchase	Export finance	Trade finance	Real-estate purchase	Bonds	Other	Commitments to a natural entity or non-bank legal entity	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2006	117,997	43,694	23,151	403	2,690	13,540	86	21,706	12,727	–	x	36,525	36,319	45,154
2007	186,371	64,275	33,144	237	3,009	26,186	99	41,005	18,415	–	x	48,732	50,690	86,949
2008	253,096	66,906	39,355	165	3,033	41,519	164	30,315	23,801	–	47,838	55,807	70,289	127,001
2009	254,111	66,191	41,626	374	4,666	44,556	254	27,817	21,425	–	47,202	53,401	67,547	133,163
2010	268,857	67,240	44,609	228	5,908	50,269	258	32,524	21,637	–	46,184	58,918	69,733	140,206
2010 Feb.	254,833	66,471	41,313	318	5,030	45,125	253	28,331	21,399	–	46,594	53,352	68,265	133,216
Mar.	255,906	66,672	41,484	324	5,355	45,690	278	27,854	21,610	–	46,638	52,353	69,288	134,265
Apr.	256,382	65,878	41,947	358	5,360	46,091	278	28,310	21,087	–	47,073	52,405	69,646	134,331
May	258,186	66,148	42,282	357	5,351	46,620	278	28,675	21,236	–	47,239	52,819	70,267	135,099
Jun.	260,515	67,094	41,955	392	5,433	47,417	278	29,165	21,397	–	47,383	53,949	70,773	135,792
Jul.	260,393	66,489	42,247	389	5,524	47,684	258	29,264	21,320	–	47,220	53,662	70,372	136,360
Aug.	262,165	67,012	42,641	399	5,426	48,341	258	29,440	21,513	–	47,137	54,126	71,086	136,954
Sep.	264,076	65,709	42,644	353	5,836	49,146	258	31,933	21,187	–	47,011	55,694	70,316	138,065
Oct.	263,995	65,828	42,731	353	5,660	49,485	258	31,635	21,542	–	46,504	56,334	69,639	138,022
Nov.	265,678	66,578	42,998	317	5,801	49,898	258	32,139	21,354	–	46,335	57,770	69,158	138,750
Dec.	268,857	67,240	44,609	228	5,908	50,269	258	32,524	21,637	–	46,184	58,918	69,733	140,206
2011 Jan.	268,304	66,911	44,970	230	5,394	50,696	335	32,694	21,230	–	45,845	58,135	69,343	140,827
Feb.	270,921	67,204	45,310	243	5,342	50,753	335	33,029	22,892	–	45,813	59,413	69,571	141,938

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 89.7 percent of loans granted and commitments assumed by the banking system according to Central Credit Register (CCR) data as at 31 December 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.5. Loans Granted by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2006	105,270	69,967	8,359	953	1,793	151	23,560	488	45,574	52,230	6,720	747
2007	167,956	102,570	10,299	1,590	1,895	196	50,564	841	65,547	89,416	6,990	6,003
2008	229,295	133,354	11,899	2,253	2,400	262	78,234	894	81,826	128,157	7,695	11,618
2009	232,686	130,351	14,951	2,512	2,156	316	81,273	1,127	80,922	134,189	5,871	11,705
2010	247,220	139,430	16,008	2,548	2,206	324	85,371	1,332	84,638	144,978	5,697	11,907
2010 Feb.	233,434	129,935	15,377	2,962	2,206	319	81,315	1,320	80,857	134,889	6,024	11,663
Mar.	234,296	130,509	15,108	2,926	2,164	306	81,964	1,320	80,588	136,027	6,010	11,670
Apr.	235,295	130,711	15,135	2,834	2,193	295	82,792	1,334	80,354	137,076	5,957	11,908
May	236,950	131,658	15,130	2,715	2,252	307	83,554	1,335	80,322	138,735	5,993	11,900
Jun.	239,118	132,909	15,272	2,737	2,281	331	84,281	1,307	80,635	140,704	5,824	11,954
Jul.	239,073	132,693	15,264	2,685	2,269	327	84,526	1,310	80,612	140,636	5,906	11,919
Aug.	240,652	134,000	15,704	2,250	2,249	328	84,811	1,313	81,177	141,785	5,758	11,933
Sep.	242,889	136,493	15,171	2,306	2,245	331	85,026	1,316	82,182	143,028	5,757	11,922
Oct.	242,453	136,310	15,161	2,345	2,222	337	84,765	1,314	82,078	142,851	5,614	11,910
Nov.	244,324	137,531	15,468	2,427	2,223	320	85,029	1,327	82,928	143,768	5,717	11,911
Dec.	247,220	139,430	16,008	2,548	2,206	324	85,371	1,332	84,638	144,978	5,697	11,907
2011 Jan.	247,074	139,410	15,991	2,405	2,198	332	85,404	1,335	84,329	145,431	5,433	11,881
Feb.	248,029	140,452	15,959	2,253	2,214	328	85,489	1,333	84,711	145,909	5,537	11,872

Period	Total loans	Activity of borrower							Natural entities
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security		
2006	105,270	25,138	35,072	6,245	2,770	6,623	5,862	23,560	
2007	167,956	32,745	56,479	9,777	3,783	6,912	7,696	50,564	
2008	229,295	41,489	65,015	22,931	5,362	7,260	9,005	78,234	
2009	232,686	40,325	62,325	24,017	6,241	7,235	11,270	81,273	
2010	247,220	43,452	64,637	26,790	7,233	6,831	12,906	85,371	
2010 Feb.	233,434	41,379	62,257	23,122	6,262	7,203	11,896	81,315	
Mar.	234,296	41,384	62,443	23,411	6,265	6,994	11,833	81,964	
Apr.	235,295	41,475	62,551	23,356	6,140	7,104	11,876	82,792	
May	236,950	41,414	63,170	23,706	6,149	7,077	11,881	83,554	
Jun.	239,118	42,057	63,754	23,864	6,253	7,038	11,871	84,281	
Jul.	239,073	42,158	63,408	23,937	6,363	6,835	11,846	84,526	
Aug.	240,652	42,277	63,953	24,216	6,363	7,000	12,033	84,811	
Sep.	242,889	42,281	63,081	26,632	6,735	7,056	12,079	85,026	
Oct.	242,453	42,291	62,793	26,771	6,808	6,953	12,072	84,765	
Nov.	244,324	42,846	63,332	26,693	7,023	6,972	12,431	85,029	
Dec.	247,220	43,452	64,637	26,790	7,233	6,831	12,906	85,371	
2011 Jan.	247,074	43,464	64,562	26,743	7,257	6,699	12,945	85,404	
Feb.	248,029	43,412	65,185	26,868	7,381	6,749	12,946	85,489	

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity		
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2006	1,872	103,398	98,384	6,887	32,752	29,484	43,035
2007	4,093	163,863	157,159	10,798	43,323	40,601	84,032
2008	7,788	221,507	214,017	15,279	50,186	58,221	120,889
2009	9,589	223,096	217,252	15,433	49,058	56,907	126,721
2010	10,413	236,806	230,024	17,196	53,382	58,962	134,875
2010 Feb.	9,775	223,659	218,185	15,249	49,368	57,477	126,590
Mar.	9,744	224,552	219,320	14,975	48,307	58,579	127,410
Apr.	9,684	225,611	219,994	15,301	47,917	59,056	128,322
May	9,803	227,146	221,460	15,490	48,273	59,567	129,109
Jun.	9,829	229,289	223,283	15,835	49,273	60,022	129,822
Jul.	9,958	229,115	223,041	16,033	49,050	59,618	130,407
Aug.	10,126	230,527	224,543	16,111	49,411	60,201	131,042
Sep.	10,221	232,667	226,125	16,763	50,880	59,852	132,156
Oct.	10,303	232,151	225,455	16,997	51,341	59,064	132,049
Nov.	10,376	233,949	227,233	17,091	52,688	58,819	132,817
Dec.	10,413	236,806	230,024	17,196	53,382	58,962	134,875
2011 Jan.	10,487	236,587	229,512	17,563	52,925	58,671	135,479
Feb.	10,560	237,469	230,317	17,712	53,307	58,767	135,955

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 90.5 percent of loans granted by the banking system according to Central Credit Register (CCR) data as at 31 December 2010. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currencies.

11.6. Past-due Debts for more than 30 Days Incurred by Individuals

Period	Number of natural entities incurring past-due debts for more than 30 days	Number of past-due debts	Total	Past-due debts (lei million)									Number of reporting entities	
				Currency				Type of delay					Credit institutions	NFI
				Lei	EUR	USD	Other	Delay from 31 days to 60 days	Delay from 61 days to 90 days	Delay of more than 90 days	Upon collection	Off-balance sheet loans		
2010 Feb.	686,110	1,030,349	3,465.4	2,028.5	1,133.8	11.8	291.4	82.6	80.3	2,585.6	617.5	99.5	33	17
Mar.	677,485	1,015,694	3,617.3	2,113.0	1,170.5	12.0	321.9	85.5	79.4	2,689.2	664.1	99.1	33	17
Apr.	710,407	1,069,751	3,989.8	2,277.1	1,348.1	12.6	352.0	95.4	90.6	2,954.1	739.4	110.3	33	16
May	705,561	1,062,523	4,180.5	2,339.2	1,433.7	14.4	393.3	76.4	108.0	3,101.4	772.7	122.0	33	16
Jun.	714,071	1,067,062	4,459.7	2,416.8	1,542.5	15.7	484.7	74.9	103.4	3,313.0	839.7	128.7	34	17
Jul.	718,437	1,071,071	4,623.6	2,496.2	1,616.8	15.1	495.6	68.3	89.9	3,470.8	872.1	122.5	34	17
Aug.	727,904	1,085,853	4,879.6	2,574.1	1,723.8	15.8	566.0	87.0	87.8	3,645.9	941.6	117.2	34	15
Sep.	734,152	1,086,500	5,033.0	2,640.3	1,796.9	15.0	580.9	82.8	100.5	3,753.1	982.5	114.0	34	15
Oct.	734,776	1,088,094	5,370.1	2,823.3	1,865.3	14.5	667.0	80.1	98.3	3,973.4	1,105.2	113.1	34	15
Nov.	725,364	1,059,971	5,304.7	2,649.4	1,901.0	15.7	738.6	81.6	95.9	3,825.9	1,177.9	123.4	34	15
Dec.	720,661	1,051,555	5,488.2	2,673.6	1,971.2	15.7	827.7	79.5	89.1	3,925.1	1,226.0	168.5	35	17
2011 Jan.	735,148	1,072,844	5,667.9	2,796.0	2,034.0	15.4	822.5	65.4	96.2	4,053.2	1,247.1	206.0	35	17
Feb.	729,019	1,059,536	5,902.0	2,820.6	2,155.1	15.5	910.7	64.5	112.1	4,137.4	1,379.6	208.3	35	17

Source: Credit Bureau.

11.7. Loans Granted and Commitments Assumed by NFIs Included in the Special Register*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	Lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2009	34,459	31,138	665	88	191	41	2,226	109	518	33,454	411	76
2010	30,994	27,787	724	88	172	68	2,059	95	757	29,797	386	54
2010 Feb.	33,792	30,608	739	84	188	46	2,024	102	582	32,714	437	59
Mar.	33,208	30,068	738	92	186	47	1,974	103	578	32,135	436	58
Apr.	33,089	29,976	726	91	183	62	1,949	103	539	32,059	433	58
May	32,861	29,761	736	90	179	65	1,927	104	580	31,820	402	58
Jun.	32,643	29,537	731	90	177	66	1,939	103	578	31,601	407	57
Jul.	32,494	29,186	737	91	177	67	2,136	101	688	31,348	401	57
Aug.	32,038	28,772	727	89	177	67	2,108	98	689	30,892	401	57
Sep.	31,668	28,414	716	93	184	66	2,098	97	701	30,512	399	56
Oct.	31,389	28,145	718	92	178	66	2,094	96	729	30,209	397	55
Nov.	30,918	27,657	748	89	177	69	2,084	96	744	29,724	396	55
Dec.	30,994	27,787	724	88	172	68	2,059	95	757	29,797	386	54
2011 Jan.	30,530	27,358	721	96	172	68	2,021	94	765	29,327	385	53
Feb.	30,079	26,952	709	101	171	69	1,985	91	774	28,868	383	53

Period	Total loans	Activity of borrower							NFIs by legal status		
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security education, healthcare and social assistance	Natural entities	NFIs, Romanian legal entities	Branches in Romania of foreign NFIs	
2009	34,459	6,001	18,578	5,660	970	260	764	2,226	34,261	198	
2010	30,994	5,364	16,191	4,854	1,539	202	786	2,059	30,783	211	
2010 Feb.	33,792	5,909	18,052	5,549	1,109	326	823	2,024	33,594	197	
Mar.	33,208	5,795	17,822	5,474	1,111	217	813	1,974	33,006	201	
Apr.	33,089	5,774	17,664	5,400	1,301	198	804	1,949	32,887	202	
May	32,861	5,793	17,459	5,355	1,316	215	796	1,927	32,657	205	
Jun.	32,643	5,720	17,318	5,296	1,361	217	793	1,939	32,438	205	
Jul.	32,494	5,646	17,094	5,204	1,411	215	788	2,136	32,287	207	
Aug.	32,038	5,548	16,816	5,130	1,441	212	783	2,108	31,831	207	
Sep.	31,668	5,488	16,592	5,064	1,444	209	773	2,098	31,460	207	
Oct.	31,389	5,431	16,385	4,982	1,534	205	758	2,094	31,181	209	
Nov.	30,918	5,361	16,059	4,887	1,537	204	788	2,084	30,708	211	
Dec.	30,994	5,364	16,191	4,854	1,539	202	786	2,059	30,783	211	
2011 Jan.	30,530	5,268	15,968	4,763	1,538	200	774	2,021	30,320	210	
Feb.	30,079	5,163	15,691	4,725	1,548	198	767	1,985	29,869	209	

Period	Total loans	Credit risk										Maturity		
		Treasury loans	Working capital and equipment purchase	Export finance	Trade finance	Real-estate purchase	Bonds	Other	Commitments to a natural entity or non-bank legal entity	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2009	34,459	36	27,093	–	1	2,441	–	4,731	17	–	140	599	20,033	13,827
2010	30,994	36	23,756	–	–	2,507	–	4,167	17	–	511	708	16,410	13,876
2010 Feb.	33,792	36	26,579	–	1	2,375	–	4,643	20	–	137	583	19,467	13,742
Mar.	33,208	36	26,100	–	1	2,387	–	4,522	22	–	139	586	19,054	13,567
Apr.	33,089	34	26,015	–	1	2,385	–	4,491	24	–	140	580	18,877	13,633
May	32,861	36	25,677	–	–	2,409	–	4,573	22	–	144	576	18,589	13,697
Jun.	32,643	36	25,461	–	–	2,419	–	4,561	27	–	140	578	18,328	13,737
Jul.	32,494	36	25,125	–	–	2,429	–	4,469	28	–	408	581	17,963	13,950
Aug.	32,038	36	24,723	–	–	2,441	–	4,384	28	–	426	629	17,512	13,897
Sep.	31,668	36	24,378	–	–	2,463	–	4,326	15	–	450	625	17,154	13,889
Oct.	31,389	36	24,123	–	–	2,469	–	4,278	12	–	472	624	16,915	13,850
Nov.	30,918	36	23,678	–	–	2,458	–	4,237	16	–	494	540	16,491	13,888
Dec.	30,994	36	23,756	–	–	2,507	–	4,167	17	–	511	708	16,410	13,876
2011 Jan.	30,530	36	23,324	–	–	2,527	–	4,100	16	–	526	692	16,005	13,833
Feb.	30,079	46	22,930	–	–	2,501	–	4,043	23	–	535	552	15,732	13,795

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 82.5 percent of loans granted and commitments assumed by the non-bank financial institutions (NFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 31 December 2010. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.8. Loans Granted by NFIs Included in the Special Register*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	Other
				Joint venture	Domestic private and state-owned enterprises							
2009	34,442	31,121	665	88	191	41	2,226	109	518	33,437	411	76
2010	30,977	27,771	723	88	172	68	2,059	95	757	29,780	386	54
2010 Feb.	33,772	30,588	739	84	188	46	2,024	102	582	32,694	437	59
Mar.	33,186	30,046	738	92	186	47	1,974	103	578	32,113	436	58
Apr.	33,065	29,952	726	91	183	62	1,949	103	539	32,035	433	58
May	32,839	29,739	736	90	179	65	1,927	104	580	31,798	402	58
Jun.	32,616	29,511	731	90	177	66	1,939	103	578	31,574	407	57
Jul.	32,466	29,158	737	91	177	67	2,136	101	688	31,320	401	57
Aug.	32,010	28,744	727	89	177	67	2,108	98	689	30,864	401	57
Sep.	31,653	28,400	716	93	184	66	2,098	97	701	30,497	399	56
Oct.	31,377	28,133	718	92	178	66	2,094	96	729	30,197	397	55
Nov.	30,902	27,641	747	89	177	69	2,084	96	744	29,708	396	55
Dec.	30,977	27,771	723	88	172	68	2,059	95	757	29,780	386	54
2011 Jan.	30,514	27,342	720	96	172	68	2,021	94	765	29,311	385	53
Feb.	30,056	26,930	708	101	171	69	1,985	91	774	28,846	383	53

Period	Total loans	Activity of borrower							Natural entities
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security		
2009	34,442	6,001	18,563	5,660	969	260	764	2,226	
2010	30,977	5,361	16,183	4,852	1,539	201	784	2,059	
2010 Feb.	33,772	5,909	18,034	5,548	1,109	326	823	2,024	
Mar.	33,186	5,795	17,803	5,472	1,111	217	813	1,974	
Apr.	33,065	5,772	17,644	5,399	1,301	198	804	1,949	
May	32,839	5,791	17,441	5,354	1,315	215	796	1,927	
Jun.	32,616	5,716	17,297	5,294	1,361	217	793	1,939	
Jul.	32,466	5,643	17,073	5,202	1,411	215	787	2,136	
Aug.	32,010	5,545	16,794	5,129	1,440	212	782	2,108	
Sep.	31,653	5,484	16,582	5,063	1,444	209	773	2,098	
Oct.	31,377	5,427	16,379	4,981	1,534	205	758	2,094	
Nov.	30,902	5,358	16,050	4,886	1,536	202	787	2,084	
Dec.	30,977	5,361	16,183	4,852	1,539	201	784	2,059	
2011 Jan.	30,514	5,266	15,960	4,761	1,537	200	772	2,021	
Feb.	30,056	5,161	15,676	4,724	1,547	198	765	1,985	

Period	NFIs by legal status		Maturity		
	NFIs, Romanian legal entities	Branches in Romania of foreign NFIs	Short term (less than one year)	Medium term (1-5 years)	Long term (more than 5 years)
2009	34,244	198	583	20,033	13,827
2010	30,766	211	699	16,404	13,875
2010 Feb.	33,574	197	564	19,466	13,742
Mar.	32,984	201	564	19,053	13,567
Apr.	32,863	202	558	18,875	13,633
May	32,635	205	557	18,586	13,697
Jun.	32,411	205	556	18,325	13,736
Jul.	32,259	207	556	17,961	13,949
Aug.	31,803	207	604	17,509	13,897
Sep.	31,445	207	614	17,150	13,889
Oct.	31,169	209	617	16,910	13,849
Nov.	30,692	211	530	16,485	13,887
Dec.	30,766	211	699	16,404	13,875
2011 Jan.	30,304	210	685	15,998	13,831
Feb.	29,847	209	542	15,721	13,793

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 84.3 percent of loans granted by the non-bank financial institutions (NFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 31 December 2010. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currencies.

11.9. Rejected Debit Payment Instruments

Period	Total		<i>of which:</i> major reasons	
	Number	Amount (lei thou.)	Number	Amount (lei thou.)
1) Cheques				
2010 Feb.	1,739	39,086.6	1,613	31,465.5
Mar.	2,030	48,129.4	1,872	44,420.6
Apr.	1,719	43,150.1	1,639	40,799.9
May	1,695	78,352.5	1,585	69,368.4
Jun.	2,001	44,113.0	1,825	38,575.9
Jul.	1,641	44,763.5	1,509	39,329.7
Aug.	1,839	49,244.2	1,665	40,435.8
Sep.	1,779	73,009.6	1,676	68,942.3
Oct.	1,704	39,894.1	1,605	32,787.8
Nov.	1,608	37,022.5	1,505	29,532.6
Dec.	1,896	42,282.0	1,706	37,590.5
2011 Jan.	1,354	29,832.6	1,267	27,991.3
Feb.	1,089	22,937.4	1,016	21,731.3
2) Bills of exchange				
2010 Feb.	56	30.5	55	27.0
Mar.	74	161.9	70	159.9
Apr.	91	382.3	87	379.2
May	107	407.8	102	404.5
Jun.	109	392.5	100	381.4
Jul.	101	395.3	93	392.6
Aug.	82	321.1	79	319.8
Sep.	100	350.3	92	267.8
Oct.	90	417.4	85	342.5
Nov.	78	339.9	73	338.1
Dec.	73	352.0	64	320.5
2011 Jan.	50	157.9	46	151.8
Feb.	65	102.4	61	93.3
3) Promissory notes				
2010 Feb.	29,865	681,001.4	25,016	616,372.3
Mar.	31,877	986,084.8	26,873	782,748.6
Apr.	27,069	641,242.6	23,205	592,468.4
May	27,784	862,921.6	22,991	745,165.4
Jun.	31,526	851,047.3	25,838	789,756.1
Jul.	27,725	896,785.9	23,837	833,157.1
Aug.	25,333	663,068.9	22,101	611,805.1
Sep.	23,791	623,622.9	20,833	572,695.7
Oct.	24,975	739,560.5	21,698	666,722.7
Nov.	26,509	782,380.4	22,810	661,358.1
Dec.	27,281	735,066.2	23,267	645,245.3
2011 Jan.	19,709	586,424.2	16,823	526,285.6
Feb.	19,968	510,011.5	17,408	392,292.4
Total				
2010 Feb.	31,660	720,118.6	26,684	647,864.8
Mar.	33,981	1,034,376.0	28,815	827,329.1
Apr.	28,879	684,775.0	24,931	633,647.5
May	29,586	941,681.8	24,678	814,938.4
Jun.	33,636	895,552.8	27,763	828,713.4
Jul.	29,467	941,944.7	25,439	872,879.3
Aug.	27,254	712,634.2	23,845	652,560.8
Sep.	25,670	696,982.7	22,601	641,905.8
Oct.	26,769	779,871.9	23,388	699,853.0
Nov.	28,195	819,742.8	24,388	691,228.8
Dec.	29,250	777,700.2	25,037	683,156.3
2011 Jan.	21,113	616,414.7	18,136	554,428.8
Feb.	21,122	533,051.3	18,485	414,117.0

11.10. Accountholders that Generated Payment Incidents

Period	Total (number)	Risky entities	Entities under a ban
2010 Feb.	418	242	1
Mar.	401	215	–
Apr.	301	194	–
May	296	175	–
Jun.	300	182	–
Jul.	286	204	–
Aug.	279	160	–
Sep.	197	142	–
Oct.	215	143	–
Nov.	208	139	–
Dec.	295	174	–
2011 Jan.	312	189	–
Feb.	190	133	–
2) Legal entities			
2010 Feb.	10,557	8,921	689
Mar.	11,081	9,466	820
Apr.	10,180	8,835	755
May	10,512	8,800	697
Jun.	11,228	9,405	792
Jul.	10,251	8,899	718
Aug.	9,698	8,517	648
Sep.	9,061	8,026	671
Oct.	8,945	7,954	634
Nov.	9,063	8,017	653
Dec.	9,264	8,066	666
2011 Jan.	7,462	6,418	444
Feb.	7,084	6,253	403
Total			
2010 Feb.	10,975	9,163	690
Mar.	11,482	9,681	820
Apr.	10,481	9,029	755
May	10,808	8,975	697
Jun.	11,528	9,587	792
Jul.	10,537	9,103	718
Aug.	9,977	8,677	648
Sep.	9,258	8,168	671
Oct.	9,160	8,097	634
Nov.	9,271	8,156	653
Dec.	9,559	8,240	666
2011 Jan.	7,774	6,607	444
Feb.	7,274	6,386	403

12. MONEY MARKET INDICATORS

Interbank operations

Period	Deposits		Transactions		ROBID	ROBOR	1-week	1-week
	daily average (lei mill.)	average interest rate (% p.a.)	daily average (lei mill.)	average interest rate (% p.a.)	ON	ON	ROBID	ROBOR
					average interest rate (% p.a.)		average interest rate (% p.a.)	
2010 Feb.	5,263.2	6.44	1,974.3	5.62	4.85	5.35	5.87	6.37
Mar.	4,819.4	5.52	1,459.7	4.47	3.44	3.94	4.17	4.67
Apr.	5,439.4	4.98	1,550.2	4.40	2.99	3.49	3.22	3.72
May	7,143.0	5.75	2,653.1	6.08	5.12	5.62	5.68	6.18
Jun.	4,725.0	5.86	1,937.7	5.51	4.80	5.30	5.86	6.36
Jul.	5,076.1	5.48	1,860.8	4.46	3.38	3.88	5.02	5.52
Aug.	5,466.2	5.02	2,042.5	4.10	3.52	4.02	4.50	5.00
Sep.	5,563.4	5.05	2,050.1	4.06	3.35	3.85	4.40	4.90
Oct.	5,687.9	4.67	1,979.7	3.83	2.97	3.47	3.89	4.39
Nov.	5,495.1	4.34	1,826.8	3.58	2.93	3.43	3.64	4.14
Dec.	5,153.4	4.03	1,694.5	3.28	2.56	3.06	3.13	3.63
2011 Jan.	4,191.7	4.04	1,552.3	3.16	2.43	2.93	2.80	3.30
Feb.	5,397.6	4.64	2,057.7	4.44	4.22	4.72	4.81	5.31
Mar.	4,784.9	4.95	1,674.0	4.25	3.92	4.42	4.59	5.09

Government securities (new and roll-over issues)

Period	Discount Treasury certificates		Treasury certificates		Interest-bearing government bonds					
	allotted amount (lei mill.)	average yield (% p.a.)	nominal value (EUR mill.)	average interest rate (% p.a.)	nominal value (lei mill.)		average interest rate (% p.a.)		nominal value (EUR mill.)	average interest rate (% p.a.)
					interest-bearing government bonds	inflation-indexed interest-bearing government bonds	interest-bearing government bonds	inflation-indexed interest-bearing government bonds (real yield)		
2010 Feb.	2,000.0	7.41	–	x	839.9	–	7.41	x	–	x
Mar.	3,232.5	6.57	–	x	868.9	–	6.82	x	–	x
Apr.	2,471.9	6.02	–	x	2,098.7	–	6.91	x	–	x
May	1,830.6	6.31	–	x	700.9	–	7.00	x	–	x
Jun.	673.9	6.79	–	x	284.2	–	6.97	x	–	x
Jul.	1,277.7	6.99	1,273.2	4.90	103.0	–	7.10	x	–	x
Aug.	3,011.8	7.00	–	x	–	–	x	x	–	x
Sep.	1,962.0	7.00	–	x	200.4	–	7.10	x	–	x
Oct.	2,896.3	7.00	–	x	200.0	–	7.00	x	–	x
Nov.	4,255.8	7.06	–	x	120.1	–	7.10	x	1,319.6	4.80
Dec.	5,249.4	6.87	–	x	1,033.5	–	7.22	x	–	x
2011 Jan.	5,341.3	6.67	–	x	1,584.6	–	7.13	x	–	x
Feb.	3,059.0	6.74	–	x	1,559.2	–	7.17	x	–	x
Mar.	2,898.5	6.91	–	x	729.3	–	7.38	x	–	x

13. FOREIGN EXCHANGE MARKET INDICATORS**13.1. Interbank Foreign Exchange Market**

Period	Turnover ¹ (EUR mill.)	Exchange rate (RON/EUR)				Exchange rate (RON/USD)			
		end of period	average	percentage change against:		end of period	average	percentage change against:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2006	13,894.9	3.3817	3.5245	-6.7	-2.7	2.5676	2.8090	-16.2	-3.6
2007	29,720.1	3.6102	3.3373	3.4	-5.3	2.4564	2.4383	-6.1	-13.2
2008	38,753.5	3.9852	3.6827	10.9	10.3	2.8342	2.5189	19.7	3.3
2009	29,398.1	4.2282	4.2373	7.9	15.1	2.9361	3.0493	-0.3	21.1
2010	33,160.7	4.2848	4.2099	1.6	-0.6	3.2045	3.1779	12.0	4.2
2010 Feb.	27,460.1	4.1073	4.1179	-2.5	-3.9	3.0151	3.0071	3.9	-10.2
Mar.	31,899.5	4.0958	4.0879	-3.2	-4.5	3.0422	3.0113	4.0	-8.3
Apr.	32,408.8	4.1276	4.1285	-2.3	-1.6	3.0973	3.0758	6.2	-3.2
May	37,088.4	4.1792	4.1743	-1.2	0.1	3.3984	3.3207	14.7	8.7
Jun.	37,648.9	4.3688	4.2396	0.4	0.6	3.5617	3.4700	19.9	15.5
Jul.	35,679.5	4.2471	4.2611	0.9	1.1	3.2679	3.3388	15.3	11.5
Aug.	35,589.8	4.2597	4.2389	0.3	0.5	3.3582	3.2847	13.5	11.1
Sep.	33,632.5	4.2674	4.2642	0.9	0.6	3.1254	3.2636	12.7	12.1
Oct.	30,459.0	4.2664	4.2798	1.3	-0.1	3.0904	3.0788	6.3	6.5
Nov.	33,256.0	4.2842	4.2931	1.6	0.1	3.2861	3.1403	8.5	9.3
Dec.	35,314.7	4.2848	4.2925	1.6	1.6	3.2045	3.2439	12.0	12.0
2011 Jan.	37,955.8	4.2549	4.2622	-0.7	2.9	3.1182	3.1918	-1.6	10.1
Feb.	35,695.5	4.2150	4.2472	-1.1	3.1	3.0489	3.1108	-4.1	3.4
Mar.	35,106.2	4.1141	4.1646	-3.0	1.9	2.8931	2.9736	-8.3	-1.3

1) Annual data are monthly averages.

13.2. Daily Exchange Rate of RON on Forex Market, February 2011

(RON)

Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1 g of gold
1	3.1033	3.2930	4.2577	4.9958	3.7978	3.0994	4.8571	133.2906
2	3.1150	3.2877	4.2564	4.9928	3.7769	3.0755	4.8556	132.2660
3	3.1319	3.2776	4.2609	5.0190	3.7844	3.0921	4.8526	132.4773
4	3.1617	3.2976	4.2632	5.0428	3.8319	3.1285	4.8701	135.5267
7	3.1682	3.2639	4.2485	5.0448	3.7989	3.1300	4.8731	135.5259
8	3.1482	3.2646	4.2536	5.0243	3.7919	3.1130	4.8914	135.7636
9	3.1404	3.2367	4.2568	5.0198	3.7816	3.1230	4.8840	136.6286
10	3.1327	3.2448	4.2600	5.0171	3.7774	3.1223	4.8747	136.3250
11	3.1612	3.2407	4.2649	5.0421	3.7783	3.1572	4.8957	137.7682
14	3.1934	3.2439	4.2490	5.0484	3.7872	3.1566	4.8828	137.7095
15	3.1888	3.2399	4.2496	5.0470	3.7625	3.1427	4.9062	138.5815
16	3.1891	3.2573	4.2584	5.0584	3.7613	3.1476	4.9051	138.9835
17	3.1825	3.2752	4.2509	5.0531	3.7466	3.1322	4.8917	138.6841
18	3.1860	3.2942	4.2493	5.0808	3.7583	3.1336	4.8783	139.5909
21	3.1466	3.2699	4.2412	5.0227	3.7257	3.0985	4.8495	139.5784
22	3.1522	3.2966	4.2350	5.0222	3.7456	3.1067	4.8424	139.5405
23	3.1134	3.2829	4.2261	4.9927	3.7215	3.0800	4.8339	138.7894
24	3.1236	3.3115	4.2331	4.9678	3.7547	3.0710	4.8322	139.5800
25	3.1159	3.2912	4.2139	4.9153	3.7323	3.0580	4.8011	138.0040
28	3.1185	3.2862	4.2150	4.9440	3.7260	3.0489	4.8072	138.1159

14. CAPITAL MARKET INDICATORS**14.1. Bucharest Stock Exchange - Regulated Market**

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mill.)	Market capitalisation (lei mill.)	BET index (points)	BET-C index (points)	BET-FI index (points)	BET-XT index (points)	BET-NG index (points)	ROTX index (points)
2006	13,677,505	1,444,398	9,894.3	73,341.8	8,050.18	5,025.08	63,011.74	1,000.00	1,000.00	17,642.77
2007	14,234,962	1,544,891	13,802.7	85,962.4	9,825.38	6,665.47	78,669.68	1,168.51	1,258.18	21,705.00
2008	12,847,992	1,341,297	6,950.4	45,701.5	2,901.10	1,977.10	12,549.53	277.36	348.43	6,590.32
2009	14,431,359	1,314,526	5,092.7	80,074.5	4,690.57	2,714.77	23,885.96	461.95	596.16	9,674.67
2010	13,339,283	889,486	5,600.6	102,442.6	5,268.61	3,111.17	21,980.58	470.61	771.97	10,864.58
2010 Feb.	4,409,087	95,059	819.0	85,593.4	5,328.45	3,063.63	29,461.88	529.99	715.07	10,601.87
Mar.	2,970,490	119,778	693.0	97,806.5	5,965.35	3,519.93	32,132.89	593.63	805.64	11,931.93
Apr.	830,042	102,676	544.2	100,899.7	5,727.85	3,434.75	29,556.20	562.48	785.67	11,718.76
May	1,247,957	129,723	797.7	87,808.4	4,935.05	2,952.22	20,248.94	451.84	695.84	10,201.48
Jun.	598,469	91,426	510.3	82,638.8	4,743.86	2,804.47	19,870.24	431.76	685.58	9,597.13
Jul.	510,959	48,412	381.6	92,012.9	5,074.07	2,964.79	22,371.58	466.64	721.20	10,384.29
Aug.	359,170	47,871	293.5	88,959.7	5,072.95	2,975.51	21,757.25	460.85	734.60	10,233.31
Sep.	886,144	45,379	335.0	92,698.8	5,336.25	3,102.99	24,021.28	490.09	766.98	10,709.41
Oct.	281,095	43,149	242.3	96,593.1	5,282.41	3,098.65	24,296.67	489.16	758.88	10,758.86
Nov.	311,476	45,259	244.7	91,975.1	5,093.95	2,994.34	20,675.67	452.36	739.77	10,286.31
Dec.	281,405	36,470	334.8	102,442.6	5,268.61	3,111.17	21,980.58	470.61	771.97	10,864.58
2011 Jan.	1,399,988	77,204	976.4	115,493.7	5,672.66	3,293.47	22,241.62	499.94	788.49	11,707.90
Feb.	1,166,583	56,204	1,189.4	120,491.2	5,864.43	3,412.29	23,787.57	523.63	828.23	12,105.85
Mar.	1,310,060	98,468	986.0	118,429.7	5,928.64	3,524.27	26,875.22	556.85	827.37	12,148.03

14.2. Bucharest Stock Exchange - RASDAQ Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mill.)	Market capitalisation (lei mill.)	Composite index (points)	RAQ I index (points)	RAQ II index (points)
2006	1,149,821	143,620	847.9	10,707.4	2,355.79	2,690.76	4,088.80
2007	4,311,519	668,867	4,254.1	24,410.0	4,628.55	4,496.91	8,201.16
2008	1,991,118	372,118	1,562.0	12,099.9	2,071.17	2,239.02	4,884.36
2009	1,550,828	187,025	576.0	12,345.3	2,239.51	2,362.57	5,491.44
2010	1,402,211	209,423	605.1	10,832.6	1,680.01	1,441.98	3,056.69
2010 Feb.	140,220	17,659	39.5	12,560.2	2,241.67	2,539.64	5,049.64
Mar.	276,851	39,557	103.9	14,104.5	2,527.55	2,873.39	5,206.91
Apr.	158,293	29,114	77.9	13,459.2	2,486.71	2,652.79	5,053.06
May	215,944	25,312	89.8	12,034.4	2,225.67	2,143.12	4,373.76
Jun.	97,282	17,093	47.6	11,065.6	2,092.94	2,090.01	3,476.44
Jul.	93,790	9,444	30.1	11,350.6	2,169.13	2,092.54	3,110.34
Aug.	51,583	9,895	32.7	11,247.8	2,162.34	2,073.79	3,222.14
Sep.	72,804	12,397	27.6	11,556.9	1,761.66	2,332.26	3,206.01
Oct.	80,606	13,250	71.2	11,513.0	1,749.10	2,054.90	2,932.35
Nov.	54,779	10,636	18.7	11,135.7	1,713.70	1,681.27	3,018.02
Dec.	32,312	7,802	22.0	10,832.6	1,680.01	1,441.98	3,056.69
2011 Jan.	45,607	11,413	23.2	11,505.4	1,742.14	1,465.80	3,084.42
Feb.	60,349	9,581	25.6	11,310.9	1,716.62	1,468.78	2,997.19
Mar.	92,906	12,995	29.3	10,851.7	1,649.07	1,465.73	3,250.32

Source: Bucharest Stock Exchange (BSE).

Note: Data concerning market capitalisation and all RASDAQ indices refer to the last trading session of the period.

15. ROMANIA'S BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS**15.1. Balance of Payments**

(EUR million)

Items	2009			2010*		
	Credit	Debit	Net	Credit	Debit	Net
1. CURRENT ACCOUNT (A+B+C)	44,055	48,970	-4,915	50,615	55,584	-4,969
A. Goods and services	36,147	43,311	-7,164	43,769	50,312	-6,543
a. Goods fob (exports / imports)	29,084	35,955	-6,870	37,294	43,199	-5,905
b. Services	7,063	7,355	-292	6,475	7,113	-638
- Transportation	2,079	1,999	80	1,926	2,105	-179
- Tourism - travel	885	1,049	-164	860	1,240	-380
- Other services	4,102	4,306	-204	3,691	3,770	-79
B. Incomes	1,189	3,088	-1,899	1,052	2,893	-1,841
- Compensation of employees	492	45	447	484	67	417
- Direct investment income	24	875	-851	16	621	-605
- Portfolio investment income	538	312	226	437	457	-20
- Other capital investment (interest)	135	1,857	-1,722	113	1,752	-1,639
C. Current transfers	6,717	2,568	4,149	5,795	2,379	3,416
- General government	2,360	1,596	764	1,985	1,338	647
- Other sectors	4,360	971	3,389	3,810	1,040	2,770
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	76,671	70,790	5,881	65,394	59,629	5,765
A. Capital account	994	346	648	538	323	215
a. Capital transfers	792	278	514	500	251	249
- General government	562	147	415	275	114	161
- Other sectors	229	131	98	225	139	86
b. Non-material/non-financial assets acquisition/selling	201	68	133	39	72	-33
B. Financial account	75,680	70,444	5,236	64,856	59,307	5,549
a. Direct investment	13,437	9,883	3,554	7,814	5,262	2,552
- Abroad	159	95	64	177	324	-147
- In Romania	13,280	9,790	3,490	7,636	4,940	2,696
b. Portfolio investment	1,713	1,200	513	4,404	3,269	1,135
- Assets	600	732	-132	1,341	1,467	-126
- Liabilities	1,119	460	659	3,062	1,799	1,263
c. Financial derivatives	380	431	-51	444	442	2
- Assets	380	0	380	444	0	444
- Liabilities	0	431	-431	0	442	-442
d. Other capital investment	60,152	57,805	2,347	52,194	46,848	5,346
- Assets	15,429	17,391	-1,962	15,827	16,365	-538
1. Long-term loans and credits	169	222	-53	486	306	180
1.1. Commercial credits	74	24	50	243	33	210
1.2. Financial credits	95	195	-100	247	274	-27
2. Short-term loans and credits	1,757	2,623	-866	1,941	2,997	-1,056
2.1. Commercial credits	1,613	2,255	-642	1,654	2,310	-656
2.2. Financial credits	145	367	-222	287	689	-402
3. Currency and deposits	13,160	14,253	-1,093	13,245	12,843	402
4. Other assets	339	292	47	151	219	-68
- long-term	123	145	-22	12	45	-33
- short-term	215	146	69	137	173	-36
- Liabilities	44,724	40,416	4,308	36,367	30,486	5,881
1. Credits and loans from the IMF	6,769	0	6,769	4,247	0	4,247
2. Long-term loans and credits	10,784	7,403	3,381	8,284	9,031	-747
2.1. Commercial credits	48	681	-633	10	657	-647
2.2. Financial credits	10,736	6,722	4,014	8,273	8,375	-102
3. Short-term loans and credits	5,459	9,269	-3,810	7,340	5,788	1,552
3.1. Commercial credits	1,656	2,906	-1,250	2,822	2,379	443
3.2. Financial credits	3,807	6,361	-2,554	4,518	3,410	1,108
4. Currency and deposits	18,369	21,466	-3,097	14,269	13,997	272
5. Other liabilities	3,340	2,283	1,057	2,227	1,667	560
- long-term	3,191	1,973	1,218	2,110	1,365	745
- short-term	149	309	-160	119	302	-183
e. NBR's reserve assets, net ("-" increase/"+" decrease)	-	1,123	-1,123	-	3,488	-3,488
3. NET ERRORS AND OMISSIONS	-	968	-968	-	797	-797

Note: Cumulative values are calculated by adding monthly flows expressed in EUR millions and rounded to the nearest whole number.

*) Revised data; **) Provisional data.

2010 (January - February)*			2011 (January - February)**			Items
Credit	Debit	Net	Credit	Debit	Net	
6,737	7,484	-747	9,180	9,224	-44	1. CURRENT ACCOUNT (A+B+C)
5,679	6,495	-816	7,941	8,116	-175	A. Goods and services
4,876	5,538	-662	6,918	6,923	-5	a. Goods fob (exports / imports)
803	956	-153	1,023	1,193	-170	b. Services
235	270	-35	335	382	-47	- Transportation
87	151	-64	131	174	-43	- Tourism - travel
481	537	-56	556	637	-81	- Other services
141	406	-265	168	571	-403	B. Incomes
64	6	58	66	18	48	- Compensation of employees
2	102	-100	0	155	-155	- Direct investment income
60	27	33	85	53	32	- Portfolio investment income
14	271	-257	17	345	-328	- Other capital investment (interest)
916	584	332	1,071	537	534	C. Current transfers
394	443	-49	609	421	188	- General government
522	140	382	463	116	347	- Other sectors
11,123	10,584	539	10,347	10,064	283	2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)
78	58	20	76	24	52	A. Capital account
69	56	13	48	15	33	a. Capital transfers
39	18	21	38	2	36	- General government
30	37	-7	10	12	-2	- Other sectors
10	2	8	28	9	19	b. Non-material/non-financial assets acquisition/selling
11,045	10,526	519	10,271	10,040	231	B. Financial account
856	740	116	794	504	290	a. Direct investment
32	54	-22	15	19	-4	- Abroad
825	686	139	781	485	296	- In Romania
342	318	24	1,871	1,461	410	b. Portfolio investment
154	204	-50	304	694	-390	- Assets
187	114	73	1,567	768	799	- Liabilities
55	81	-26	40	63	-23	c. Financial derivatives
55	0	55	40	0	40	- Assets
0	81	-81	0	63	-63	- Liabilities
9,791	8,463	1,328	7,565	7,956	-391	d. Other capital investment
2,594	2,245	349	2,597	2,726	-129	- Assets
35	43	-8	169	174	-5	1. Long-term loans and credits
15	5	10	29	1	28	1.1. Commercial credits
21	38	-17	140	174	-34	1.2. Financial credits
267	423	-156	403	567	-164	2. Short-term loans and credits
217	265	-48	326	378	-52	2.1. Commercial credits
50	160	-110	77	189	-112	2.2. Financial credits
2,264	1,749	515	2,000	1,943	57	3. Currency and deposits
26	29	-3	26	41	-15	4. Other assets
3	0	3	2	0	2	- long-term
23	29	-6	25	41	-16	- short-term
7,198	6,218	980	4,967	5,231	-264	- Liabilities
2,453	0	2,453	908	0	908	1. Credits and loans from the IMF
869	1,846	-977	680	979	-299	2. Long-term loans and credits
2	49	-47	2	48	-46	2.1. Commercial credits
867	1,797	-930	678	930	-252	2.2. Financial credits
432	889	-457	788	1,077	-289	3. Short-term loans and credits
171	487	-316	222	604	-382	3.1. Commercial credits
259	403	-144	566	473	93	3.2. Financial credits
2,994	3,089	-95	2,374	3,040	-666	4. Currency and deposits
450	393	57	217	133	84	5. Other liabilities
435	318	117	194	105	89	- long-term
14	75	-61	23	28	-5	- short-term
-	925	-925	-	56	-56	e. NBR's reserve assets, net ("-" increase/"+" decrease)
207	-	207	-	240	-240	3. NET ERRORS AND OMISSIONS

15.2. International Investment Position - Key Indicators

(EUR million; end of period)

Period	Total MLT claims	Total	Medium- and long-term external debt ¹⁾								
			Total	I. Public debt							IMF / MPF
				Total, of which:	Multilateral institutions					CE - SDF	
					IBRD	EIB	EBRD	EU			
2006	2,072.4	28,622.2	6,930.6	4,122.4	1,700.1	1,606.2	101.9	150.0	271.1	–	
2007	1,661.4	38,711.2	8,180.7	3,971.4	1,580.5	1,590.4	119.1	125.0	329.7	–	
2008	1,761.4	51,762.0	9,028.2	4,687.0	1,573.8	2,057.8	174.4	100.0	439.8	–	
2009	1,726.5	65,746.0	11,984.2	7,758.7	1,852.1	2,292.2	180.4	1,575.0	632.8	934.0	
2010	1,871.8	72,084.2	15,800.4	11,576.6	1,879.9	2,300.7	176.4	3,687.5	765.4	2,251.1	
2010	Feb.	1,728.1	67,736.5	13,333.6	9,125.8	1,911.6	2,219.7	183.4	1,575.0	636.3	2,206.9
	Mar.	1,847.7	70,056.9	15,350.5	10,126.7	1,921.0	2,229.6	185.1	2,575.0	636.5	2,194.6
	Apr.	1,847.7	70,473.9	15,403.7	10,174.3	1,917.5	2,256.2	184.5	2,575.0	636.3	2,214.0
	May	1,847.7	71,231.5	15,610.0	10,401.3	1,995.8	2,255.6	181.1	2,575.0	640.6	2,317.3
	Jun.	2,037.4	70,994.0	15,379.8	10,433.4	2,002.6	2,235.2	179.9	2,550.0	640.0	2,354.0
	Jul.	2,037.4	70,499.3	14,570.9	10,309.9	1,953.8	2,254.0	180.1	2,537.5	660.9	2,266.4
	Aug.	2,037.4	70,621.6	14,696.1	10,398.6	1,957.9	2,252.0	178.9	2,537.5	701.8	2,313.0
	Sep.	1,829.7	71,780.9	15,577.6	11,387.9	1,875.8	2,247.2	179.5	3,687.5	703.5	2,219.9
	Oct.	1,829.7	71,331.0	15,558.8	11,355.3	1,847.0	2,235.4	178.6	3,687.5	702.6	2,210.6
	Nov.	1,829.7	72,390.7	15,787.0	11,554.4	1,896.0	2,257.4	176.5	3,687.5	756.8	2,267.5
	Dec.	1,871.8	72,084.2	15,800.4	11,576.6	1,879.9	2,300.7	176.4	3,687.5	765.4	2,251.1
	2011	Jan.	1,871.8	72,913.2	15,739.2	11,512.0	1,868.1	2,291.4	180.2	3,687.5	763.9	2,220.9
Feb.		1,871.8	72,862.1	15,701.8	11,463.5	1,836.0	2,286.3	177.8	3,687.5	762.5	2,220.0

Period	Medium- and long-term external debt ¹⁾											
	I. Public debt										Private banks	Other private creditors
	Total, of which:	Bilateral institutions					Total, of which:	Bond issues				
		Japan	USA	KfW Germany	Eximbank Korea	Credit Deutsche Bank AG		CS First Boston Switzerland	JP Morgan ABN Amro Bank			
2006	91.9	30.2	19.0	8.9	33.8	2,500.0	1,400.0	600.0	500.0	203.4	12.9	
2007	79.3	21.7	17.0	10.4	30.1	2,439.3	1,312.3	580.0	492.0	545.4	1,145.3	
2008	65.0	19.4	12.1	10.5	23.1	2,640.0	1,398.0	750.0	492.0	689.2	946.9	
2009	56.2	10.2	10.8	11.8	23.3	2,773.3	1,370.0	750.0	492.0	811.3	584.6	
2010	60.8	10.4	10.5	15.7	24.3	2,898.9	1,488.4	734.5	461.4	764.0	500.1	
2010	Feb.	59.0	11.1	11.4	12.6	23.8	2,772.1	1,370.0	750.0	492.0	811.5	565.2
	Mar.	58.9	10.0	11.5	12.6	24.8	3,790.2	2,370.0	750.0	492.0	809.5	565.2
	Apr.	60.0	10.0	11.7	12.8	25.5	3,814.9	2,370.0	750.0	492.0	803.7	550.9
	May	62.7	11.0	12.7	13.5	25.5	3,812.4	2,370.0	750.0	492.0	779.6	554.0
	Jun.	62.8	11.4	12.7	13.6	25.1	3,544.2	2,158.5	725.2	470.5	773.4	566.0
	Jul.	61.5	11.1	12.0	14.0	24.5	2,893.7	1,508.0	725.2	470.5	763.5	542.2
	Aug.	60.9	10.5	12.3	14.2	23.9	2,883.0	1,498.2	729.8	470.5	765.7	587.9
	Sep.	59.4	9.9	11.4	14.7	23.4	2,848.3	1,468.9	732.1	470.5	761.7	520.2
	Oct.	58.6	10.1	10.1	14.9	23.4	2,868.4	1,489.9	740.8	470.8	767.3	509.1
	Nov.	60.4	10.3	10.7	15.3	24.1	2,885.1	1,489.5	737.1	468.9	763.1	524.0
	Dec.	60.8	10.4	10.5	15.7	24.3	2,898.9	1,488.4	734.5	461.4	764.0	500.1
	2011	Jan.	60.9	10.1	10.2	16.7	23.8	2,948.2	1,481.1	737.5	459.9	738.7	479.5
Feb.		60.0	9.0	10.1	18.3	22.6	2,959.9	1,486.9	728.1	460.7	734.3	484.1

1) Arising from foreign loans and borrowings, bonds and the like.

Period	Medium- and long-term external debt ¹⁾								
	II. Publicly guaranteed debt								
	Total	Total, of which:	Multilateral institutions					Portfolio investment	Other private creditors
		IBRD	EBRD	EIB	Euroatom	Nordic Investment Bank (NIB)			
2006	3,755.6	603.2	159.1	171.6	–	223.5	49.0	69.4	3,083.0
2007	2,019.5	610.3	163.1	170.3	–	223.5	53.5	–	1,409.2
2008	1,721.0	635.9	180.3	181.0	–	223.5	51.1	–	1,085.2
2009	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2010	1,710.7	932.3	197.8	151.5	320.0	223.5	39.5	–	778.4
2010 Feb.	1,526.7	642.8	201.1	173.3	–	223.5	44.8	–	883.9
Mar.	1,849.5	963.9	202.4	174.8	320.0	223.5	43.2	–	885.6
Apr.	1,850.3	959.1	203.4	169.4	320.0	223.5	42.8	–	891.2
May	1,868.7	964.8	210.3	167.3	320.0	223.5	43.8	–	903.9
Jun.	1,837.9	965.8	212.4	166.1	320.0	223.5	43.8	–	872.1
Jul.	1,798.2	956.2	205.0	164.7	320.0	223.5	43.0	–	842.0
Aug.	1,792.3	953.2	207.0	160.1	320.0	223.5	42.6	–	839.1
Sep.	1,748.1	968.0	198.6	186.0	320.0	223.5	39.9	–	780.1
Oct.	1,738.4	934.5	197.4	154.4	320.0	223.5	39.2	–	803.9
Nov.	1,750.6	934.4	199.6	151.4	320.0	223.5	39.8	–	816.2
Dec.	1,710.7	932.3	197.8	151.5	320.0	223.5	39.5	–	778.4
2011 Jan.	1,687.6	927.5	193.2	151.5	320.0	223.5	39.3	–	760.1
Feb.	1,664.3	911.1	192.3	136.8	320.0	223.5	38.5	–	753.2

Period	Medium- and long-term external debt ¹⁾												
	III. Private debt (non-guaranteed)												
	Total	Total, of which:	Multilateral institutions				Portfolio investment			Credit lines	Other private creditors	IV. MLT deposits	V. IMF / NBR loans
		EBRD	EIB	Black Sea Bank	IFC	Total, of which:	BCR-ABN AMRO Bank	SNCFR-Marfa joint stock company-Deutsche Bank					
2006	16,970.3	939.4	512.1	97.0	18.5	320.3	885.6	500.0	120.0	148.0	14,997.3	965.7	78.6
2007	25,292.3	868.4	435.2	102.2	16.5	304.6	757.9	500.0	–	47.9	23,618.1	3,218.7	–
2008	35,545.2	1,170.3	704.3	123.2	5.7	328.8	231.7	–	–	12.6	34,130.8	5,467.3	–
2009	39,316.6	1,559.6	955.4	263.9	11.6	322.0	177.0	–	–	12.2	37,567.8	7,242.5	5,685.5
2010	37,262.8	2,357.1	1,425.0	571.5	25.0	330.6	123.6	–	–	12.3	34,769.7	8,227.7	9,082.6
2010 Feb.	38,480.6	1,637.6	970.9	263.9	11.6	384.9	182.2	–	–	12.4	36,648.4	7,234.1	7,161.6
Mar.	38,291.8	1,716.7	959.9	343.9	11.6	395.0	183.7	–	–	12.4	36,379.1	7,443.6	7,121.5
Apr.	38,717.9	1,712.2	954.7	343.9	11.6	395.7	180.8	–	–	12.4	36,812.4	7,317.5	7,184.5
May	38,888.7	1,679.8	943.1	343.1	11.6	376.2	179.1	–	–	12.6	37,017.2	7,344.2	7,519.9
Jun.	38,853.4	1,701.0	977.4	341.6	10.2	365.9	120.2	–	–	12.5	37,019.6	7,284.2	7,638.7
Jul.	38,579.2	1,857.0	1,102.6	371.6	21.4	355.5	115.3	–	–	12.4	36,594.5	7,302.4	8,248.6
Aug.	38,394.7	2,077.4	1,192.6	501.6	21.4	356.4	123.2	–	–	12.4	36,181.6	7,320.1	8,418.4
Sep.	37,828.7	2,194.7	1,263.2	534.1	26.4	365.6	146.3	–	–	12.3	35,475.4	7,670.0	8,956.5
Oct.	37,624.2	2,240.9	1,305.6	545.7	26.4	357.7	147.1	–	–	12.2	35,223.9	7,490.7	8,919.0
Nov.	37,990.6	2,434.9	1,475.3	571.7	26.4	356.4	146.8	–	–	12.4	35,396.6	7,714.4	9,148.5
Dec.	37,262.8	2,357.1	1,425.0	571.5	25.0	330.6	123.6	–	–	12.3	34,769.7	8,227.7	9,082.6
2011 Jan.	37,452.7	2,444.9	1,487.2	601.5	25.0	326.2	123.8	–	–	12.3	34,871.7	8,195.5	9,838.2
Feb.	37,252.5	2,531.3	1,527.1	616.5	25.0	357.8	125.1	–	–	12.2	34,583.9	8,409.4	9,834.0

1) Arising from foreign loans and borrowings, bonds and the like.

15.3. International Investment Position

(EUR million; end of period)

Items	2006	2007	2008	2009	2010 ^{1,2}
Net position	-36,891	-54,223	-69,006	-73,697	-77,910
Assets	32,062	36,867	39,039	43,714	50,711
Liabilities	68,953	91,090	108,046	117,411	128,621
FOREIGN ASSETS					
<i>of which:</i>					
A. Direct investment of residents abroad	668	842	1,054	970	1,112
- participating interests	391	401	458	310	429
- other assets	277	442	596	659	683
B. Portfolio investment	1,263	1,160	1,081	1,194	1,328
- equity securities	451	624	555	404	548
- debt securities	691	502	512	778	662
- money market instruments	121	34	14	12	118
C. Financial derivatives	-	-	-	-	-
D. Other investment	7,196	7,678	8,635	10,692	12,320
- loans and credits	4,116	4,269	5,294	6,210	7,697
- long-term	2,311	1,871	2,012	2,089	2,237
- short-term	1,805	2,398	3,281	4,122	5,460
- currency and deposits	2,161	2,543	2,473	3,641	3,653
- other assets	919	866	869	841	970
- medium- and long-term	696	646	673	696	780
- short-term	223	220	196	145	190
E. Reserve assets (NBR)	22,935	27,187	28,270	30,859	35,951
- monetary gold	1,625	1,880	2,049	2,556	3,518
- foreign exchange reserve	21,310	25,307	26,221	28,303	32,432
FOREIGN LIABILITIES					
<i>of which:</i>					
A. Direct investment of non-residents in Romania	34,512	42,771	48,797	49,984	52,396
- participating interests	27,016	31,501	34,891	35,600	37,184
- other liabilities	7,496	11,270	13,906	14,384	15,212
B. Portfolio investment	4,777	4,931	4,417	4,919	5,812
- equity securities	1,158	1,599	1,465	1,387	1,373
- debt securities	3,575	3,197	2,872	2,950	3,022
- money market instruments	44	135	80	581	1,417
C. Financial derivatives	-	-	-	-	-
D. Other investment	29,664	43,388	54,832	62,508	70,413
- loans and credits	25,597	31,994	39,505	49,431	56,608
- long-term	17,851	22,715	31,044	44,742	50,408
- short-term	7,746	9,279	8,461	4,689	6,200
- currency and deposits	3,019	8,099	9,467	5,599	5,504
- other liabilities	1,048	3,295	5,860	7,479	8,301
- medium- and long-term	993	3,244	5,497	7,268	8,254
- short-term	55	51	364	211	47

1) Revised data; 2) Provisional data.

16. GENERAL GOVERNMENT INDICATORS*

(lei million, cumulative from the beginning of the year)

Period	State Budget			Local Budgets			State Social Security Budget		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2006	40,698.1	51,235.6	-10,537.5	27,693.4	25,360.8	+2,332.6	20,311.0	18,528.0	+1,783.0
2007	48,984.6	64,373.6	-15,389.0	36,803.1	33,931.4	+2,871.7	24,615.6	23,077.4	+1,538.3
2008	61,030.2	80,889.9	-19,859.7	45,697.7	49,395.6	-3,697.9	33,653.9	33,681.0	-27.1
2009	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2010	68,050.7	102,627.7	-34,577.0	50,018.3	50,631.2	-612.8	42,871.9	42,639.3	+232.6
2010 Feb.	8,784.0	14,597.1	-5,813.0	7,666.3	6,311.7	+1,354.5	5,493.6	7,177.6	-1,684.0
Mar.	12,171.9	20,479.7	-8,307.9	12,160.7	10,287.2	+1,873.5	8,084.7	10,695.0	-2,610.3
Apr.	18,853.0	33,946.3	-15,093.3	16,717.7	14,729.8	+1,987.9	14,596.5	14,216.3	+380.2
May	22,361.3	41,542.6	-19,181.3	20,092.0	18,384.7	+1,707.3	17,840.5	17,751.3	+89.3
Jun.	27,567.9	46,819.7	-19,251.8	23,391.7	22,128.7	+1,263.0	20,509.5	21,307.6	-798.1
Jul.	34,359.4	56,572.9	-22,213.5	27,616.5	26,270.0	+1,346.5	24,814.6	24,862.3	-47.7
Aug.	40,187.0	63,433.6	-23,246.6	30,622.8	29,321.0	+1,301.8	27,139.6	28,383.2	-1,243.6
Sep.	46,601.4	72,233.7	-25,632.3	35,524.8	33,848.0	+1,676.8	31,162.7	31,904.6	-741.9
Oct.	54,902.2	79,360.0	-24,457.8	40,208.3	38,475.9	+1,732.3	33,638.4	35,482.8	-1,844.5
Nov.	60,606.5	89,743.5	-29,137.0	44,130.3	43,016.6	+1,113.7	38,994.9	39,073.7	-78.8
Dec.	68,050.7	102,627.7	-34,577.0	50,018.3	50,631.2	-612.8	42,871.9	42,639.3	+232.6
2011 Jan.	6,872.8	6,367.3	+505.4	3,771.4	2,860.1	+911.3	2,726.8	3,717.0	-990.2
Feb.	11,606.3	15,471.0	-3,864.7	7,745.9	6,208.7	+1,537.2	7,349.1	7,852.1	-503.0

Period	Unemployment Benefit Budget			Health Social Insurance Budget			External loans to ministries		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2006	2,271.0	1,570.8	+700.2	10,654.8	10,169.4	+485.4	-	2,560.7	-2,560.7
2007	2,472.1	1,407.9	+1,064.2	12,525.9	12,423.4	+102.5	-	2,635.6	-2,635.6
2008	1,963.5	1,355.0	+608.5	15,618.0	16,102.3	-484.3	-	2,160.1	-2,160.1
2009	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2010	1,320.1	3,821.8	-2,501.7	17,249.1	17,497.8	-248.7	-	307.0	-307.0
2010 Feb.	260.2	795.1	-534.9	2,257.4	2,492.3	-235.0	-	42.8	-42.8
Mar.	371.6	1,162.1	-790.5	3,553.8	3,585.3	-31.5	-	53.6	-53.6
Apr.	483.6	1,550.5	-1,067.0	4,732.5	4,955.6	-223.0	-	59.9	-59.9
May	590.6	1,914.2	-1,323.6	5,881.9	6,189.2	-307.2	-	71.4	-71.4
Jun.	696.4	2,250.8	-1,554.4	7,000.6	7,581.9	-581.2	-	113.9	-113.9
Jul.	812.4	2,534.0	-1,721.6	8,326.8	8,900.9	-574.1	-	130.1	-130.1
Aug.	910.4	2,730.7	-1,820.3	10,490.3	10,073.5	+416.9	-	133.8	-133.8
Sep.	1,013.5	3,095.9	-2,082.3	12,608.3	13,311.0	-702.7	-	180.4	-180.4
Oct.	1,113.7	3,340.4	-2,226.7	13,655.0	14,420.0	-765.0	-	212.3	-212.3
Nov.	1,207.5	3,578.3	-2,370.9	14,785.0	15,463.8	-678.8	-	289.7	-289.7
Dec.	1,320.1	3,821.8	-2,501.7	17,249.1	17,497.8	-248.7	-	307.0	-307.0
2011 Jan.	104.3	228.6	-124.3	1,199.4	1,159.7	+39.7	-	4.2	-4.2
Feb.	206.5	490.2	-283.8	2,226.6	2,522.4	-295.7	-	57.1	-57.1

Period	Financial operations			Budget of the Romanian National Company of Motorways and National Roads			Consolidated general government**		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2006	-	-3,073.4	+3,073.4	3,319.7	3,920.6	-601.0	106,975.3	112,626.3	-5,651.0
2007	-	-2,572.6	+2,572.6	2,979.7	3,682.0	-702.3	127,108.2	136,556.5	-9,448.3
2008	-	-2,668.3	+2,668.3	4,652.3	5,889.7	-1,237.5	164,466.8	189,121.7	-24,654.9
2009	-	-4,154.6	+4,154.6	7,101.9	8,452.2	-1,350.2	156,624.9	193,025.4	-36,400.6
2010	-	-4,194.5	+4,194.5	7,096.9	7,467.0	-370.1	168,598.5	201,903.6	-33,305.2
2010 Feb.	-	-414.8	+414.8	1,112.1	1,128.5	-16.5	25,198.8	31,017.6	-5,818.8
Mar.	-	-1,004.1	+1,004.1	1,478.3	1,580.4	-102.1	37,538.7	45,757.5	-8,218.8
Apr.	-	-1,323.1	+1,323.1	2,427.3	2,503.2	-75.9	52,607.4	64,728.7	-12,121.3
May	-	-1,669.6	+1,669.6	2,692.0	2,778.7	-86.7	64,245.1	80,909.7	-16,664.6
Jun.	-	-2,097.0	+2,097.0	2,822.4	2,985.8	-163.4	77,225.8	95,295.8	-18,070.0
Jul.	-	-2,352.9	+2,352.9	3,696.0	3,961.7	-265.7	93,320.3	113,344.5	-20,024.2
Aug.	-	-2,586.1	+2,586.1	4,085.5	4,398.7	-313.2	106,259.5	127,165.3	-20,905.8
Sep.	-	-2,862.8	+2,862.8	4,770.7	4,785.1	-14.4	120,385.4	143,709.9	-23,324.5
Oct.	-	-3,240.4	+3,240.4	4,955.6	5,324.7	-369.1	136,847.7	160,531.4	-23,683.7
Nov.	-	-3,776.8	+3,776.8	5,779.7	6,040.6	-260.9	150,542.6	177,316.2	-26,773.6
Dec.	-	-4,194.5	+4,194.5	7,096.9	7,467.0	-370.1	168,598.5	201,903.6	-33,305.2
2011 Jan.	-	-272.3	+272.3	311.4	329.1	-17.7	14,629.6	13,810.3	+819.3
Feb.	-	-505.7	+505.7	764.0	763.7	+0.3	27,458.2	29,799.1	-2,340.9

Source: Ministry of Public Finance.

*) According to national methodology; **) The flow between budgets was left out of account.

Methodological Notes

1. Main macroeconomic indicators

Monthly data on the main social and economic indicators (data released by the National Institute of Statistics in its Monthly Statistical Bulletin) are preliminary and may be revised subsequently; the final update is made on a yearly basis, based on company surveys and on specific yearly surveys conducted by the National Institute of Statistics (NIS).

The indices underlying the key indicators of economic activity are calculated in accordance with the new version of the statistical classification of economic activities (NACE Rev. 2) and by changing the base year (2005); therefore, the data series released previously were subject to revision.

The industrial production index is a volume index that measures the output of industrial sectors. The base year is 2005.

Monthly data on earnings and number of employees are obtained through a statistical survey.

Starting with January 2011, the sample underlying the survey used for measuring wages and the number of employees includes 25,000 units of social and economic.

The nominal net wage is calculated by subtracting from the nominal gross wage the wage tax, the employees' contributions to the health social insurance fund, the individual contribution to the state social security fund and the employees' contributions to the unemployment fund.

The quarterly labour cost index is a short-term indicator allowing the assessment of the trends in employee-related hourly labour costs incurred by employers. The methodology and data series are established according to the provisions of Regulation No. 450/2003 of the European Parliament and of the Council concerning the labour cost indices.

Annual data for "Employment in economy" and "Monthly average wage" are average values based on the "Statistical survey on labour costs (S3)" conducted by the NIS.

Registered unemployment rate for 2010 was recalculated based on active population on 1 January, 2010.

Starting with Monthly Bulletin No. 10/2010, annual data regarding "Labour cost in economy" differ from those previously published due to the use of a new base year (2008 average).

CORE1 is the underlying inflation measure used by the NBR reflecting changes in market prices; CORE1 is calculated based on the consumer price index excluding administered prices.

CORE2 is the underlying inflation measure used by the NBR reflecting changes in market prices and in prices with relatively low volatility; CORE2 is calculated based on the consumer price index excluding administered prices and highly volatile prices (vegetables, fruit, eggs, fuels).

The harmonised index of consumer prices (HICP) complies with the Eurostat methodology.

Statistical data series for "Domestic credit" and "Monetary aggregates" regarding the 2005-2006 period are restated in order to ensure comparability.

Data series are updated on a regular basis, after being released by the NIS.

2. Prices in economy

2.1. Consumer prices by main goods and services

Starting with January 2011, fixed-base monthly consumer price indices are calculated on the basis of 2009 average prices and weights based on average expenses in the Household Survey.

2.2. Industrial producer prices – total, domestic and non-domestic markets

The industrial producer price index measures the overall change in prices for industrial goods/services that were manufactured and delivered by domestic producers at the first stage of trade, in a certain time period as compared with the reference period. This indicator covers the products manufactured and traded (imports and/or exports) by the companies the main activities of which are included in NACE Rev.2.

3. Monetary policy indicators

3.1. Open-market operations performed by the National Bank of Romania

The monthly reference rate laid down by Circular No. 3/1 February 2002 is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on deposits taken by the NBR as well as reverse repo and repo transactions in the month prior to that when the release was made. The average annual reference rate of the NBR is calculated as an arithmetic mean (weighted by the volume of transactions) of monthly reference rates of the NBR.

Considering the NBR's gradual shift from a debtor position to a creditor position vis-à-vis the banking system during October 2008-January 2009, as well as the increase in the volume of repo transactions (liquidity injections), the NBR Board decided to tailor accordingly the calculation formula for the reference rate. Consequently, starting with February 2009, repo transactions have been added to the other open-market operations conducted by the NBR that had been included in the calculation formula, i.e. deposit-taking operations and reverse repo operations.

Open-market operations performed by the NBR and lending and deposit facilities granted to credit institutions are stipulated in NBR Regulation No. 1/30 March 2000. Open-market operations performed by the NBR (deposit-taking operations and issues of certificates of deposit) show daily averages for both transactions performed in the reference period (flow data) and their balance (stock data). The average interest rate in the reporting month is calculated as an arithmetic mean weighted by the volume of transactions for interest rates on flow/stock operations.

3.2. Standing facilities granted by the National Bank of Romania to credit institutions

Standing facilities (lending and deposit facilities) granted by the National Bank of Romania to credit institutions are resorted to by credit institutions, at their initiative.

The interest rate on the marginal lending facility is the rate at which banks are granted overnight liquidity. The interest rate on the marginal deposit facility is the rate at which banks may place with the NBR their liquidity surplus at the end of the business day. Starting with 7 May 2008, the interest rates on the NBR standing facilities are set up within a symmetrical corridor of ± 4 percentage points around the monetary policy rate.

3.3. Required reserves

NBR Regulation No. 6/24 July 2002, as subsequently amended, establishes the regime of minimum required reserves. According to the provisions of the said regulation, banks/central houses of credit cooperatives shall hold funds in lei and foreign currency in accounts opened with the NBR during the maintenance period (from the 24th of the current month to the 23rd of the following month). Required reserve ratio applies during the observance period (from the 24th of the previous month to the 23rd of the current month) to the average level of balance sheet liabilities of banks and to the aggregate balance sheet liabilities of credit co-operative networks. Remuneration of required reserves represents the interest rate equal to at least the average interest rate applied by banks on demand deposits and is applicable to actual reserves.

4. Reserve money

Data refer to monetary financial institutions starting with January 2007 and to credit institutions in the previous periods.

5. Monetary balance sheets of monetary financial institutions

According to ESA95 methodology (the European System of Accounts), monetary financial institutions include the following institutional sectors: central bank (S121) – the National Bank of Romania and other monetary financial institutions (S122) – financial corporations and quasi-corporations, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. This category comprises credit institutions and money market funds.

The aggregate monetary balance sheet of other monetary financial institutions includes the assets and liabilities of credit institutions (banks, Romanian legal persons; branches of foreign credit institutions; credit co-operative organisations), as well as those of money market funds which invested at least 85 percent of their assets in financial instruments such as money market instruments, shares/units of other money market funds, other transferable debt securities with residual maturity of up to one year, as well as bank deposits, aiming at a profit rate close to the interest rates on money market instruments.

The net consolidated balance sheet of monetary financial institutions shows the aggregation of the National Bank of Romania's monetary balance sheet with that of other monetary financial institutions (credit institutions and money market funds), in which the relations within and between the two institutional sectors (S121 and S122) were considered on a net basis.

6. Broad money M3 and its counterpart

Monetary aggregates have been defined in compliance with the methodology of the European Central Bank (ECB).

Narrow money (M1) comprises currency in circulation (banknotes and coins) plus overnight deposits (deposits immediately convertible into cash or used for making payments via bank transfer).

Intermediate money (M2) comprises M1 plus deposits with an agreed maturity of up to and including two years and deposits redeemable at a period of notice of up to and including three months. The definition of M2 mirrors the interest in analysing and monitoring a monetary aggregate which, apart from cash, includes highly liquid deposits as well.

Broad money (M3) comprises M2 plus marketable instruments issued by the monetary and financial institutions; money market instruments, in particular money market fund shares/units and borrowings from repurchase agreements, are included in this monetary aggregate (their highly-liquid nature makes these instruments be close substitutes for deposits).

7. Breakdown of monetary financial institutions' deposits and loans by institutional sector

The breakdown of financial instruments by institutional sector has been carried out based on the ESA95 methodology, as described in detail in NBR Norms No. 13/2006, namely: non-financial corporations; financial corporations (central bank, other monetary and financial institutions, other financial intermediaries, financial auxiliaries, insurance corporations and pension funds); general government (central government, local government and social security funds); households; non-profit institutions serving households; non-residents.

Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.1. Deposits from non-government resident clients

All deposits, regardless of maturity, are included.

8. Assets and liabilities of investment funds

Starting December 2008, Regulation (EC) 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), hereinafter referred to as the 'Regulation', came into effect. It was transposed by the National Bank of Romania via the Methodology for reporting statistical data under the Regulation, hereinafter referred to as the 'Methodology'. Based on this Regulation, investment undertakings and/or self-managed investment companies have sent monthly reports including statistics on the assets and liabilities of investment funds (IFs) under their management.

Investment funds are defined in Article 1 of Regulation ECB/2007/8 as collective investment undertakings that invest in financial and non-financial assets to the extent to which their objective is to invest capital raised from the public.

Pension funds and money market funds are not included. The latter are defined consistent with Regulation (EC) 25/2009 of the European Central Bank of 19 December 2008 concerning the consolidated balance sheet of the monetary financial institutions sector (recast) transposed by the National Bank of Romania via Norms No. 10/2009 on the statistical reporting of data for preparing the monetary balance sheet.

According to the said Norms, money market funds shall send monthly reports containing statistics on their assets and liabilities to the National Bank of Romania. The money market funds are listed, for statistical purposes, on the NBR's website (www.bnr.ro).

The types of instruments representing assets and liabilities of investment funds as well as the classification of its counterpart by institutional sector are fully harmonised with the ESA95 methodology.

10. Average interest rates applied by credit institutions

Starting with January 2007, average interest rates on deposits and loans and average interest rates on new business are calculated based on the provisions of NBR Norms No. 14/2006 concerning the statistics of interest rates applied by credit institutions, transposing the provisions of Regulation ECB/2001/18 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations.

Average interest rates are calculated as an arithmetic mean of annualised agreed rates weighted by the outstanding amounts of loans/deposits at the end of the reported month or by the extended/taken amounts during the reported month in relation to new business.

The annualised agreed rate is the interest rate agreed between the credit institution and the customer for a deposit or loan, converted to an annual basis and quoted in percentages per annum.

Pursuant to the Norms, average interest rates are determined for the following institutional sectors: Non-financial Corporations and Households, as well as for the following balance-sheet items: loans (total), overdrafts, revolving credit, claims related to (extended and opportunity) credit cards, lending for house purchase, consumer credit, other lending (including also business

development loans granted to free lancers and family associations), overnight deposits, deposits redeemable at notice, term deposits and repo agreements.

The time series for January 2004 through December 2006, calculated according to the provisions of NBR Norms No. 2/2003 on determining and reporting average interest rates applied in the banking system, as repealed by NBR Norms No. 14/2006, have been restated in order to ensure comparability with the data calculated based on NBR Norms No. 14/2006 from January 2007 through May 2010.

Starting June 2010, in order to implement the amendments to Regulation ECB/2001/18 incorporated in Regulation ECB/2009/7, Norms No. 14/2006 issued by the NBR were replaced by Norms No. 11/2009 issued by the NBR with a view to implementing Regulation (EC) No. 63/2002 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

11. Credit risk indicators

11.1. Loan classification of banks (Romanian legal entities)

During 1 January 2003 – 31 March 2009, the classification methodology for loans and specific risk provisions was established by NBR Regulation No. 5/2002, as subsequently amended (NBR Regulations Nos. 7/2002, 8/2005, 12/2006, 4/2007, 5/2007 and 4/2008). With the coming into force of NBR Regulation No. 3/2009 on the classification of loans and provisions, as well as the establishment, regularisation and use of specific risk provisions (amended by Regulations Nos. 7 and 13/2009) and NBR Order No. 5/2009 on the reporting statements on classification of exposures from loans/deposits and the related loan loss reserve requirements, credit institutions have begun implementing the provisions of the new regulation starting with the month when the Supervision Department of the NBR notified them of the decision on validating their in-house norms or with the month following that when their norms were validated, but no later than 30 September 2009. Over the transition period, both regulations were in force and the former framework was replaced by credit institutions depending on the time of validation by the NBR of their in-house norms.

According to NBR Regulation No. 3/2009, credit institutions may reflect gross exposure in the form of loss in two categories, as follows:

- category 1, i.e. exposure from loans classified under “loss” for which debt service is of at most 90 days and for which legal proceedings were opened against the operation/debtor; and
- category 2, i.e. exposure from loans classified under “loss” for which debt service is higher than 90 days and/or for which legal proceedings were opened against the operation/debtor.

11.3. Credit risk information

11.4. Loans granted and commitments assumed by credit institutions

11.5. Loans granted by credit institutions

11.7. Loans granted and commitments assumed by NFIs included in the Special Register

11.8. Loans granted by non-bank financial institutions included in the Special Register

The credit risk information encompasses identification data on a debtor – non-bank, legal or natural entity – and on the following lei- and foreign exchange-denominated operations whereby credit institutions face credit risk exposure to the respective debtor: (a) loans and (b) commitments assumed by the credit institution on behalf of the debtor.

The risk information refers to the exposure of each credit institution in the Romanian banking system to a single debtor, which may be equal to or higher than lei 20,000. Starting with August 2004, following the entry into force of Regulation No. 4/2004 on the organisation and operation of Central Credit Register with the National Bank of Romania, the former also received during August 2004 – March 2007 reports on past-due debts (consisting of the loan principal alone) for more than 30 days in respect of individuals whose exposure was less than lei 20,000.

Type of ownership of borrower is consistent with Order No. 1879/22 June 2010 issued by the Ministry of Public Finance (Types of Ownership Nomenclature); type of loan granted to non-bank, legal and natural entities (by risk) is consistent with the Chart of Accounts applicable to credit institutions, non-bank financial institutions and the Deposit Guarantee Fund in the Banking System (2008); currency denomination of loans is consistent with applicable regulations worldwide; the classification meets the analysis requirements of the National Bank of Romania; activity of borrower is consistent with Order No. 337/2007, issued by the President of the National Institute of Statistics, on updating NACE; the classification meets the analysis requirements of the National Bank of Romania.

11.6. Past-due debts for more than 30 days incurred by individuals

Following the amendment of Regulation No. 4/2004 on the organisation and operation of the Central Credit Register with the National Bank of Romania, starting 1 May 2007, credit institutions no longer report to the Central Credit Register past-due debts longer than 30 days in the repayment of loans by individuals with an exposure below lei 20,000. These indicators are reported by the Credit Bureau, based on the data provided by banks and non-bank financial institutions in the Credit Bureau System – please

note that exposure limits no longer apply. In these reports, the outstanding amount recorded with Credit Bureau represents the value of the past-due debt (principal, interest and penalty interest) in relation to the concerned loan, denominated in the loan currency.

12. Money market indicators

According to Norms No. 14 of 1 November 2007 amending and supplementing Norms No. 4/1995 on the functioning of the interbank money market, BUBID and BUBOR become ROBID and ROBOR, respectively.

ROBID – interest rate on operations to raise funds; ROBOR – interest rate on operations to place funds.

13. Foreign exchange market indicators

13.1. Interbank foreign exchange market

Monthly volume of transactions in the interbank forex market represents the sum of the daily highs of sales and purchases. The average annual volume of forex transactions is calculated as an arithmetic mean of monthly forex transactions.

The average monthly exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of daily exchange rates on the forex market communicated by the National Bank of Romania. The average annual exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of average monthly rates.

14. Capital market indicators

14.1. Bucharest Stock Exchange – Regulated market

The BET (Bucharest Exchange Trading) index is the BSE's first official index launched on 19 September 1997. It represents the BSE's reference index, whose methodology allows the establishment of underlying assets for derivatives (futures, options, etc.) and structured products (warrants, certificates, etc.). The index is calculated as a weighted average (with free float capitalisation) of the prices of securities that make up the index basket. The BET index basket comprises the shares of the ten most liquid companies listed on the BSE regulated market, under Tiers I and II.

The Composite Index of Bucharest Stock Exchange (BET-C) was launched on 16 April 1998 and represents the overall performance of all companies listed on the BSE regulated market, under Tiers I and II. The calculation method is the same as that used for the BET index, the representation factor being the only weighting factor. In case of a major operational adjustment of the index as a result of listing and/or delisting a company on/from the BSE, the weighting factors are revised without delay.

Financial investment companies are not included in the basket of BET and BET-C indices. In order to avoid a small number of companies to weigh on the index, the share of any company in the index basket must be no higher than 20 percent.

BET-FI Index is the first sector index developed by the BSE and was originally computed for the five Financial Investment Companies listed and is envisaged to include all financial investment companies to be listed subsequently. The index was launched on 31 October 2000; the calculation method is the same as that used for the BET-C Index.

Regular revisions and adjustments of all three indices are performed on a quarterly basis, while operational revisions and adjustments are carried out without delay, or according to applicable provisions, depending on the situation that required such an operation.

The ROTX (Romanian Traded Index) was launched on 15 March 2005 and is a real-time reflection of the movements of the most liquid blue-chips traded on the BSE. There is no fixed number of shares included in the ROTX index portfolio, as the key selection criteria are liquidity and market capitalisation. Calculated in RON, EUR and USD and disseminated in real time by *Wiener Börse*, the ROTX index is projected as a tradable index, which may be used as an underlying asset for derivatives and structured products.

14.2. Bucharest Stock Exchange – RASDAQ market

RASDAQ Composite Index was launched on 31 July 1998, its start value equalling 1,000 points. Every company listed on the RASDAQ market is included in the index calculation in order to capture the across-the-board trend in share prices. In terms of the calculation method, this index belongs to the set of stock market indices computed by weighting to market capitalisation. The share of a symbol in the index is no higher than 25 percent of total capitalisation of the symbols included in RASDAQ-C. RAQ-I and RAQ II indices were launched concurrently with the introduction of the two upper tiers in order to reflect the overall developments in prices of top companies listed on RASDAQ's first and second tiers. The calculation method is the same as that used for RASDAQ-C. They were launched on 28 October 2002 and their start value equalled 1,079.216 points.

15. Romania's Balance of Payments and International Investment Position Indicators**15.2. International Investment Position – Key Indicators**

Medium- and long-term external debt (non-guaranteed debt) includes the balance of medium- and long-term deposits of foreign banks with resident banks.

15.3. International Investment Position

According to the international standard definition, Romania's international investment position includes a country's stock of foreign assets and liabilities at a given moment. The standard table on the international investment position comprises the stocks of foreign assets and liabilities at the beginning and at the end of the period, as well as the financial transactions, exchange rate movements, price movements on the international market, and other financial changes over the same period. Financial transactions referred to in the international investment position are included in the balance-of-payments financial account.