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NOTE

Statistical data used in this publication are those available as of 22 December 2011.

Some of the data are still provisional and will be updated as appropriate in the subsequent issues.

The source of statistical data used in charts and tables was mentioned only when they were provided by other institutions.

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SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN OCTOBER 2011

Real Economy

In 2011 Q3, real GDP increased by 4.4 percent in annual terms, up 3 percentage points from the previous period. This development was attributable to the rebound in domestic demand, with both final consumption and investment on the rise, while net external demand further made a negative contribution.

Actual final consumption of households rose by 3.1 percent year on year. Even though self-consumption was the main driver of the revival seen by this segment – given the higher-than-expected agricultural production –, retail trade also had a favourable contribution. Structural analysis shows that the groups of products for which demand was higher in the period under review are included mainly in non-food non-durable items (online orders making a noticeable contribution), whereas the sales of food items were still sluggish, and the sales of durable goods reverted to negative quarterly growth rates.

Government final consumption slowed down further, from -1.2 percent to -0.4 percent (annual changes).

Gross fixed capital formation was the fastest growing GDP component (11.4 percent annual change), a development that captures, however, a noticeable base effect – the 11.3 percent contraction of investment in 2010 Q3 (quarterly change, seasonally-adjusted data). Structural analysis illustrates year-on-year improvements in all categories of expenditure: (i) equipment purchase (including transport means purchased by companies and institutions) went up 35.6 percent; (ii) investment in construction grew for both new construction works and capital repairs (by 3.8 percent and 23.2 percent respectively), yet in both cases the increase was due to certain significant base effects; and (iii) “other investment” saw a trend reversal, their volume rising by 9.4 percent.

Looking at external demand, the real annual growth rate of exports of goods and services accelerated by 2.6 percentage points (to 8.9 percent), given the further upward trend in the economy of the EU25 Member States and the expansion of trade outside this

Macroeconomic Indicators

	percentage change	
	Oct '11/ Oct '10	10 mths '11/ 10 mths '10
Industrial output	4.0	6.5
Labour productivity in industry	0.9	5.6
Retail trade ¹	2.0	-4.0
Market services to households ²	12.4	9.7
Foreign trade		
- Exports	16.2	23.5
- Imports	12.9	18.5
Net average monthly wage		
- Nominal	8.7	4.3
- Real	5.0	-1.9
Consumer prices	3.55	6.31
Industrial producer prices ³	8.35	9.24
Average exchange rate of the leu against the euro ⁴	-1.0	-0.6
	October 2011	
NBR reference rate (% p.a.)	6.25	
Registered unemployment rate (%)	4.93	

1) turnover volume in retail trade, except for motor vehicles and motorcycles;

2) turnover volume;

3) total, domestic and foreign markets;

4) appreciation (+), depreciation (-).

Source: NIS, NBR.

GDP by Expenditure

	percent; against same period a year ago	
	2011 Q2	2011 Q3
Gross Domestic Product	1.4	4.4
Final consumption	-0.7	2.8
Households	-0.7	3.1
General and local governments	-1.2	-0.4
Gross fixed capital formation	-1.4	11.4
Exports	6.3	8.9
Imports	7.7	10.5

Source: NIS.

GDP by Origin*percent; against same period a year ago*

	2011 Q2	2011 Q3
Gross Domestic Product	1.4	4.4
Agriculture, forestry and fishery	3.4	22.1
Industry	4.9	5.9
Construction	-1.9	6.9
Trade and transport	0.9	1.4
Financial activities	0.3	0.2
Other services activities	-5.5	-3.1
Gross value added - total	1.2	4.8
Net taxes on product	3.1	1.5

Source: NIS.

area¹. The high import content of exports and the rise in domestic demand led to a brisker pace of increase in imports of goods and services compared with the previous period (up to 10.5 percent, real annual change). Therefore, the growth rate of imports further exceeded that of exports, causing the contribution of net external demand to GDP (-1 percentage point) to stay in negative territory.

On the supply side, the swifter annual growth rate of real GDP in Q3 was due chiefly to the rise in gross value added in industry, agriculture and construction and, to a lesser extent, to the less steep downward path of gross value added in the services sector. The analysis of quarterly developments illustrates positive changes in the current period in all economic sectors, yet certain base effects, especially in agriculture and construction, cannot be overlooked.

Agriculture accounted for nearly half of the 4.4 percent increase in GDP. The annual rate of increase of gross value added in this sector stepped up 6.5 times compared with Q2, reaching 22.1 percent, as a result of the bumper vegetal production in 2011.

In Q3 too, industry had a positive contribution to GDP dynamics (1.5 percentage points), following the 5.9 percent growth of gross value added from a year earlier. The rise in both domestic and external demand boosted activity in certain sub-sectors holding a large share in industrial output, namely: (i) metallurgy witnessed a trend reversal, the nearly 7 percent rise in annual terms stemming from the revival of activity in the current period (the re-commissioning of some of the production facilities subject to technical overhaul in Q2 had also a favourable impact); (ii) machinery and equipment, road transport means and, by association, electrical equipment saw faster annual growth rates of up to roughly 14 percent.

Construction made a positive contribution to real GDP growth, albeit smaller than that of agriculture and industry, with the annual dynamics of gross value added witnessing a trend reversal (from -1.9 percent in Q2 to 6.9 percent). This was attributed mainly to building works on both the housing segment (which rose almost 12 percent in annual terms, following a severe 32 percent contraction in Q2) and the non-residential segment (the pace of increase was 2.5 times faster, to around 20 percent). As for

¹ Albeit slightly lower than in Q2, the annual dynamics of real GDP in EU25 countries remained positive (1.3 percent), which generated renewed increase in the demand for imported goods and services (3.5 percent year on year). Available data indicate, for Q3 as well, a faster annual growth rate of non-EU export value than that of EU export value.

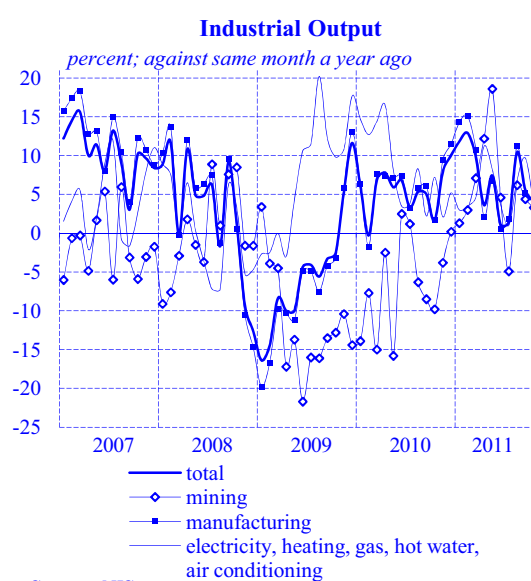
engineering works, the revival of activity was much slower (1.3 percent, annual change).

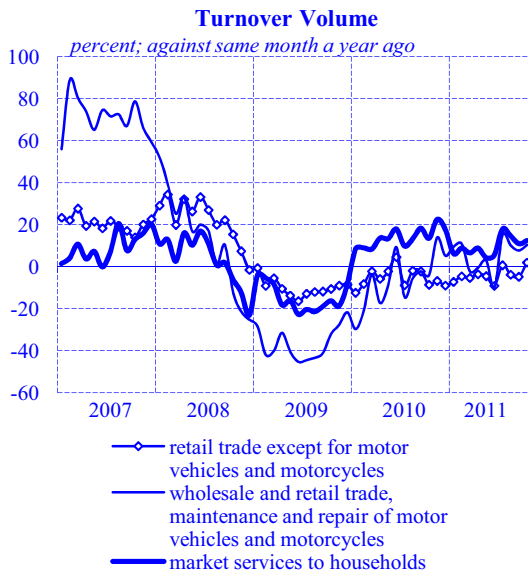
Gross value added in the services sector contracted further, yet at a four time slower pace than in Q2 (-0.2 percent in annual terms). The slight acceleration of the annual dynamics of the sub-sector “trade; repairs of motorcars and household appliances; hotels and restaurants; transport and telecommunications” (to 1.4 percent) and the marginal advance reported by “financial activities, real estate transactions, rentals and business services” (0.2 percent) could not offset the renewed drop in gross value added of public services (-4.4 percent).

In October 2011, the annual growth rate of industrial output volume shed 1.6 percentage points against the previous month to reach 4 percent, mostly on the back of developments in manufacturing and energy sectors. The slowdown seen across manufacturing can largely be attributed to the weaker external demand that affected particularly the light industry, chemicals and metallurgy; the latter was additionally hit by the retrenchment in electricity supply from Hidroelectrica amid the protracted drought. Output increases were reported in food, transport means and most notably in hydrocarbon processing as a result of a base effect (the general overhaul at Petromidia oil refinery in the same year-ago period) and possibly of stronger demand related to increased transport activity. For the period ahead, the confidence indicator calculated by DG ECFIN reverted to positive territory, reaching 0.1 points in the period November 2011-January 2012, reflecting the producers’ cautious optimism.

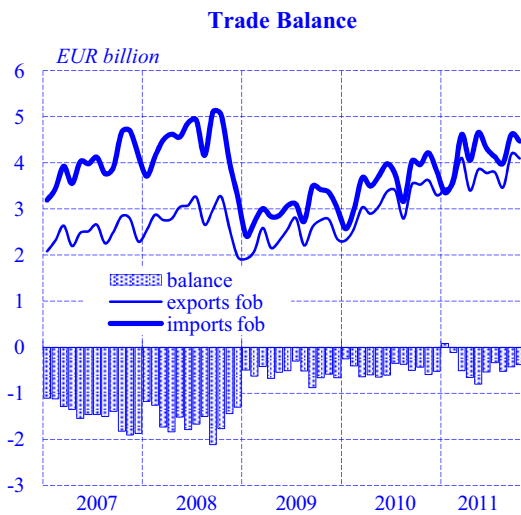
The (seasonally-adjusted) registered unemployment rate stayed put at 5 percent in October, hinting at a relatively steady excess labour supply. The number of payrolls remained on an uptrend given the hirings seen in the services sector, also on the back of the trade recovery. The annual growth rate of average net wage economy-wide decelerated to 8.7 percent in October, from 9.3 percent in September, solely due to a base effect stemming from public administration pay rises in October 2010 (partially as a result of laying off low-wage employees).

Over the period, the rate of increase of turnover in trade and services surged to about 4 percent in annual terms. The explanation for this lies mainly with the halt in the decline seen in retail trade, except motorcars, which recorded a 2 percent annual growth after having fallen for 11 quarters against the backdrop of aggressively expanding retail chains and shopping centres. To this picture also contributed: (i) the significant slowdown

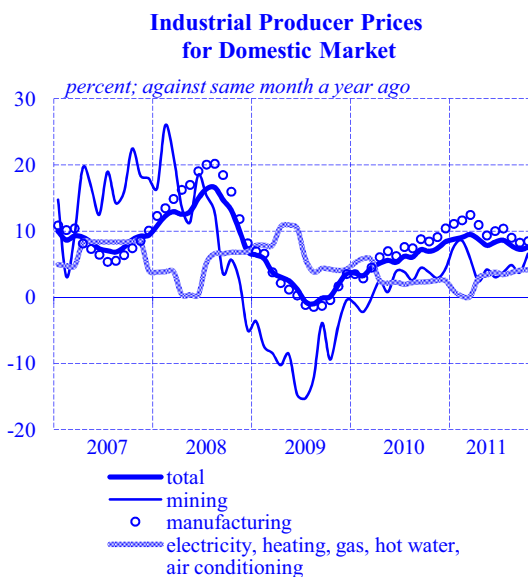




Source: NIS.



Source: NIS.



Source: NIS.

in the negative dynamics in the food sector (to -0.7 percent against -3.7 percent in September) following the current positive developments – consumers shifting focus towards products at the bottom end of the range, such as hypermarkets’ own brands, played a role as well; and (ii) the uptrend in non-food sales (up 6.9 percent from -2.3 percent in the prior month) prompted by the faster growing sales of textiles, IT&C products, household appliances and furniture. Motorcar sales also reported a pick-up in their annual growth rate, adding 2.7 percentage points to 10.3 percent, underpinned mostly by the car scrapping scheme drawing to an end. The turnover of market services rendered to households further had a positive contribution to the sector’s dynamics (given the 12.3 percent annual rate), with all major components faring better.

According to preliminary data², the annual growth rate of exports value continued to lose momentum in October, down to 16.2 percent, against the backdrop of weaker external demand. Structural analysis of developments in manufacturing turnover value for non-domestic market reveals declines in export-oriented sectors, such as light industry and metallurgy. A slower pace of increase was also detected for road transport means, but the sub-sector’s annual growth rate was still high thanks to the country’s leading car maker Dacia-Renault running at full capacity. The slackening export dynamics also echoed in the import performance; the annual growth rate of imports shed 1.4 percentage points to 12.9 percent, due partially to Nokia’s announcement on pulling out of Romania by the end of November. The fob/fob trade deficit narrowed 13.4 percent against the same year-ago period to EUR 375 million.

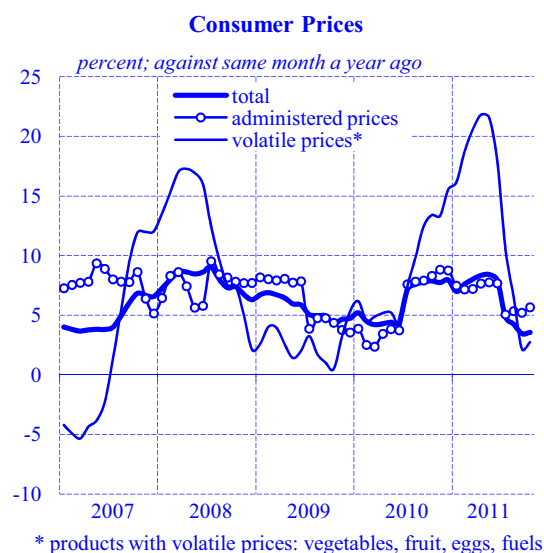
In the period under review, the annual dynamics of industrial producer prices for the domestic market inched up against the preceding month, adding 0.4 percentage points to 7.6 percent, led solely by the energy sector, up 1.4 percentage points to 9.7 percent. A significant contribution to this development had the upturn in producer prices across hydrocarbon processing industry (despite the downward trend in the world oil price), given the enterprises’ fuel demand pressures³. The annual growth rate of prices for intermediate goods remained virtually unchanged at 7.9 percent amid diverging trends in metallurgy (slowdown owing to metal price movements on foreign markets) and chemicals (faster increase driven by the strong demand for fertilisers typical of a good agricultural year). Under the

² Released by the National Institute of Statistics (NIS).

³ Against the background of a step-up in transport activity propelled by the trade recovery.

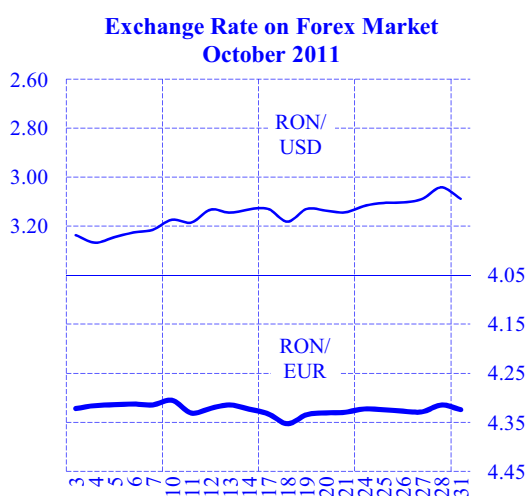
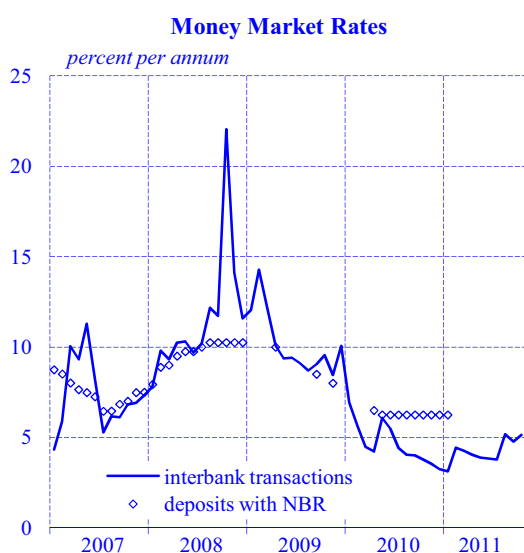
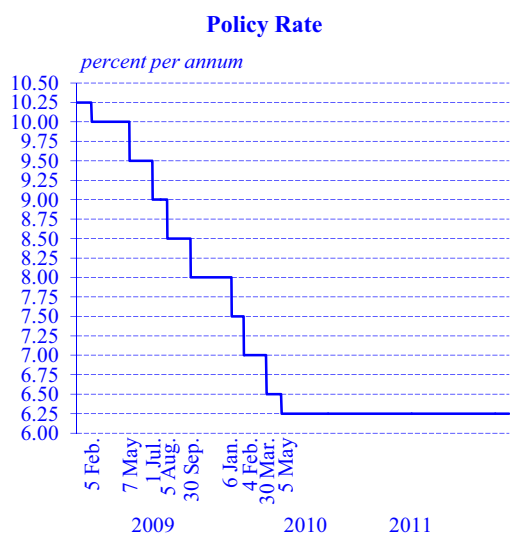
circumstances, the 8 percent hike in natural gas price did not have a detectable impact on producer prices in this grouping. The other groups of goods displayed slight slowdowns in their annual growth rates (lower than one percentage point).

The annual inflation rate ran at 3.55 percent in October, up merely 0.1 percentage points from the previous month's figure, given that the monthly declines in volatile food prices reversed once the cold season set in. Another determinant of inflation was the growth rate of administered prices (up 0.5 percentage points to 5.7 percent) amid the hikes in heating prices (by about 10 percent on average). Fuel prices rose at a further brisk pace of 12.5 percent year on year, as the favourable impact of lower crude oil prices was offset by the softer leu versus the US dollar. The year-on-year growth in the adjusted CORE2 measure held steady at 2.7 percent.



Source: NIS, NBR calculations.

Monetary Policy



In October 2011, monetary policy was implemented in line with the decisions taken by the NBR Board during its meeting of 29 September 2011, namely: (i) keeping the monetary policy rate unchanged at 6.25 percent per annum, (ii) ensuring adequate management of liquidity in the banking system, and (iii) maintaining the existing levels of minimum reserve requirement ratios on both leu-denominated and foreign currency-denominated liabilities of credit institutions.

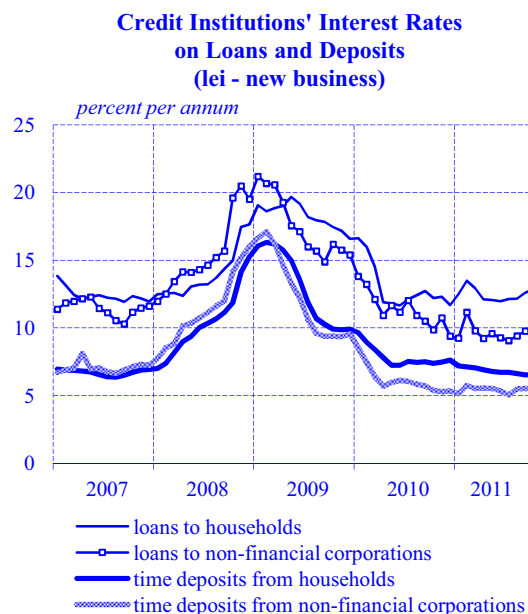
Average interbank rates stood at 5.13 percent in the month under review, 0.37 percentage points higher than in September. Banks further posted a net liquidity deficit, so that in the latter half of October the NBR conducted three repo operations¹ with one-week maturity in the form of fixed-rate auctions with full allotment (banks' bids totalled lei 1.7 billion). The end of the reserve maintenance period saw the build-up of temporary excess liquidity, which was drained via the deposit facility. Interbank rates at the longer end of the maturity spectrum witnessed a relative stability during the reported period, although their average stood above the previous month's reading.

The rise in the RON/EUR exchange rate picked up slightly in October², while its volatility remained subdued and further posted lower readings than those of the exchange rates of the major currencies in the region. However, the upward movement of the exchange rate was not uniform. Thus, its daily values fluctuated within a somewhat narrow band in the first part of the month under review, reflecting the relatively improved global financial market sentiment. The brighter picture was underpinned by the ECB stepping in to defuse tensions relative to liquidity conditions and especially by the agreement between France and Germany to present, by early November 2011, a comprehensive action plan for resolving the euro area crisis. Subsequently, the RON/EUR exchange rate re-embarked on a slightly upward path amid the rekindling of global risk aversion. Nevertheless, the exchange rate of the domestic currency reversed its movement towards end-October, due to a relative improvement in expectations regarding the outcome of the EU Heads of State or Government meeting scheduled for this period.

¹ Auctions have been organised on a weekly basis (each Monday) starting 17 October 2011.

² The RON/EUR exchange rate stood, on average, 1.0 percent higher than in September.

Average lending rates on new business rose further in October, reflecting the overall upward trend of the relevant interbank rates and the higher margins. The interest rate on corporate loans averaged out at 10.12 percent (up 0.35 percentage points, the same as in the previous month), while the average interest rate on household loans increased at a slightly slower pace versus September, i.e. 0.22 percentage points, to stand at 12.84 percent. Average interest rates on new deposits remained virtually unchanged both for households (up 0.03 percentage points to 6.56 percent) and non-financial corporations (up 0.02 percentage points to 5.56 percent).



LEGISLATIVE INDEX

Main rules and regulations adopted in the economic, financial, and banking areas in October 2011

Government Emergency Ordinance No. 86 of 12 October 2011 amends and supplements Law No. 178/2010 - The Public-Private Partnership Law (*Monitorul Oficial al României* No. 729/17 October 2011).

Government Emergency Ordinance No. 88 of 12 October 2011 amends and supplements Law No. 220/2008 establishing the system for promoting energy production from renewable sources (*Monitorul Oficial al României* No. 736/19 October 2011).

Order No. 44 of 20 October 2011 of the President of the Romanian Energy Regulatory Authority approves the Regulation on the organisation and functioning of the green certificate market (*Monitorul Oficial al României* No. 784/4 November 2011).

Law No. 187 of 24 October 2011 approves the establishment, organisation and functioning of the Guarantee Fund for Private Pensions System Rights (*Monitorul Oficial al României* No. 766/31 October 2011).

Order No. 2727 of 28 October 2011 of the Minister of Public Finance approves the issuance prospectuses of discount Treasury certificates and benchmark government securities for November 2011 (*Monitorul Oficial al României* No. 767/31 October 2011).

Main regulations issued by the National Bank of Romania in October 2011

Circular No. 33 of 5 October 2011 on putting into circulation, for numismatic purposes, of a silver coin dedicated to the 130th anniversary of George Bacovia's birth (*Monitorul Oficial al României* No. 733/19 October 2011).

Circular No. 34 of 14 October 2011 on the launch, for numismatic purposes, of a mint set with the year of issue 2011 (*Monitorul Oficial al României* No. 742/21 October 2011).

Regulation No. 16 of 14 October 2011 establishes the settlement risk management procedure and the facilities granted by the National Bank of Romania in order to ensure the smooth settlement in ReGIS (*Monitorul Oficial al României* No. 779/3 November 2011).

Regulation No. 17 of 14 October 2011 on ensuring the authenticity of euro banknotes and coins (*Monitorul Oficial al României* No. 801/11 November 2011).

Circular No. 35 of 17 October 2011 sets the minimum reserve requirement ratios starting with the 24 September – 23 October 2011 maintenance period (*Monitorul Oficial al României* No. 734/19 October 2011).

Order No. 12 of 17 October 2011 amends and supplements NBR Order No. 1/2011 approving the methodological norms regarding the drawing-up of credit institutions' consolidated financial statements for prudential supervision purposes according to the International Financial Reporting Standards, NBR Order No. 3/2011 approving the methodological norms on the FINREP reporting framework at individual level, in compliance with the International Financial Reporting Standards applicable to credit institutions for prudential purposes and NBR Order No. 2/2011 approving the methodological norms on the regular reports containing financial and accounting statistical information applicable to Romanian branches of credit institutions from other Member States (*Monitorul Oficial al României* No. 766/31 October 2011).

Order No. 13 of 17 October 2011 approves the manner of reporting minimum capital requirements for credit institutions (*Monitorul Oficial al României* No. 786/4 November 2011).

Order No. 14 of 17 October 2011 approves the manner of reporting the statements relating to the application of NBR Regulation No. 11/2011 on the classification of loans and placements, as well as the determination and use of prudential value adjustments (*Monitorul Oficial al României* No. 765/31 October 2011).

Order No. 15 of 17 October 2011 amends NBR Order No. 23/2010 on the reporting of large exposures by credit institutions and NBR Order No. 6/2011 on the reporting of exposures to persons having a special relation with the credit institution (*Monitorul Oficial al României* No. 766/31 October 2011).

Order No. 16 of 17 October 2011 approves the manner of reporting the foreign currency and gold positions (*Monitorul Oficial al României* No. 768/1 November 2011).

Order No. 17/83 of 17/21 October 2011 issued by the National Bank of Romania and the National Securities Commission approves NBR-NSC Regulation No. 19/12/2011 amending and supplementing NBR-NSC Regulation No. 13/18/2006 concerning the determination of minimum capital requirements for credit institutions and investment firms (*Monitorul Oficial al României* No. 792/8 November 2011).

Order No. 18/82 of 17/21 October 2011 issued by the National Bank of Romania and the National Securities Commission approves NBR-NSC Regulation No. 20/11/2011 amending and supplementing NBR-NSC Regulation No. 14/19/2006 on credit risk treatment using the standardised approach, for credit institutions and investment firms (*Monitorul Oficial al României* No. 800/11 November 2011).

Order No. 19/84 of 17/21 October 2011 issued by the National Bank of Romania and the National Securities Commission approves NBR-NSC Regulation No. 21/13/2011 amending and supplementing NBR-NSC Regulation No. 18/16/2010 concerning the treatment of credit risk related to securitised exposures and securitisation positions (*Monitorul Oficial al României* No. 797/10 November 2011).

Order No. 20/85 of 17/21 October 2011 issued by the National Bank of Romania and the National Securities Commission approves NBR-NSC Regulation No. 22/14/2011 amending and supplementing NBR-NSC Regulation No. 22/27/2006 regarding the capital adequacy of credit institutions and investment firms (*Monitorul Oficial al României* No. 800/11 November 2011).

Order No. 21/86 of 17/21 October 2011 issued by the National Bank of Romania and the National Securities Commission approves NBR-NSC Regulation No. 23/15/2011 amending and supplementing NBR-NSC Regulation No. 25/30/2006 regarding the disclosure requirements for credit institutions and investment firms (*Monitorul Oficial al României* No. 827/22 November 2011).

Circular No. 36 of 27 October 2011 on putting into circulation, for numismatic purposes, of a silver coin dedicated to the 375th anniversary of Nicolae Mănescu's birth (*Monitorul Oficial al României* No. 789/7 November 2011).

Regulation No. 24 of 28 October 2011 on loans to individuals (*Monitorul Oficial al României* No. 767/31 October 2011).

ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA

Romania's external adjustment record in 1999 (Monthly Bulletin No. 1/2000)

Credit Information Bureau (Monthly Bulletin No. 2/2000)

Fiscal policy in the first quarter of 2000 (Monthly Bulletin No. 4/2000)

The new regulation on open market operations performed by the NBR and on standing facilities granted to banks (Monthly Bulletin No. 5/2000)

Credit Information Bureau – update on the activity performed in February-September 2000 (Monthly Bulletin No. 9/2000)

Real economy in 2000 (Monthly Bulletin No. 12/2000)

Payment Incidents Bureau (Monthly Bulletin No. 2/2001)

The Romanian banking system in January-July 2001 (Monthly Bulletin No. 7/2001)

Centre for processing and destruction of banknotes (Monthly Bulletin No. 10/2001)

The Romanian banking system in 2001 (Monthly Bulletin No. 1/2002)

The introduction of the euro – a success story (Monthly Bulletin No. 2/2002)

Changes in the regulation on required reserves (Monthly Bulletin No. 6/2002)

The Romanian banking system in 2002 (Monthly Bulletin No. 12/2002)

The Romanian banking system in 2003 H1 (Monthly Bulletin No. 7/2003)

The Romanian banking system in 2003 (Monthly Bulletin No. 12/2003)

The Romanian banking system in 2004 H1 (Monthly Bulletin No. 7/2004)

Credit Risk Bureau (Monthly Bulletin No. 8/2004)

Credit institutions in 2004 (Monthly Bulletin No. 1/2005)

Credit institutions in 2005 (Monthly Bulletin No. 10/2005)

The Romanian banking system and lending activity in 2005 (Monthly Bulletin No. 1/2006)

The Romanian banking system and lending activity in 2006 H1 (Monthly Bulletin No. 6/2006)

The Romanian banking system and lending activity in 2006 (Monthly Bulletin No. 12/2006)

The Romanian banking system and lending activity in 2007 H1 (Monthly Bulletin No. 7/2007)

Credit institutions in 2007 (Monthly Bulletin No. 12/2007)

Credit institutions in 2008 H1 (Monthly Bulletin No. 7/2008)

Credit institutions in 2008 (Monthly Bulletin No. 1/2009)

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Credit institutions in 2009 (Monthly Bulletin No. 12/2009)

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Symbols used in tables:

... = missing data

– = nil

0 = less than 0.5 but more than nil

x = not applicable

p.a. = per annum

c = confidential (if the indicator is obtained by aggregating data from maximum of two reporting entities).

Totals may not add up, due to rounding.

I. MAIN MACROECONOMIC INDICATORS

(annual percentage changes, unless otherwise indicated)

Period	Gross domestic product ¹			Industrial output ²	Labour productivity in industry ²	Industrial producer prices ³	Investment	Domestic trade ^{2,4,5}		Market services to households ^{2,4,5}
	nominal (lei mn.; current prices)	real	deflator					retail sales ⁶	motor vehicles and motorcycles ⁷	
2006	344,650.6	7.9	10.6	9.3	12.9	9.64	19.7	19.1	35.9	28.2
2007	416,006.8	6.3	13.5	10.3	15.2	7.58	20.9	20.4	70.8	9.6
2008	514,700.0	7.3	15.3	2.7	6.8	15.30	17.1	20.7	9.7	2.3
2009	498,007.5	-7.1	4.1	-5.5	12.5	1.87	-29.1	-10.3	-37.3	-15.6
2010	513,640.8	-1.3	4.5	5.5	17.0	6.33	-13.5	-5.3	-6.6	13.7
2010 Q3	139,408.3	-2.2	7.9	4.5	14.3	7.18	-17.1	-4.3	-7.5	13.7
Q4	159,842.7	-0.6	3.5	6.3	12.7	8.49	-5.3	-8.2	4.8	17.7
2011 Q1	106,723.5	1.7	7.9	11.4	13.8	10.70	-3.0	-5.6	5.0	7.2
Q2	126,994.7	1.4	6.9	4.0	2.9	8.67	-8.6	-5.8	-2.9	6.0
Q3	154,933.2	4.4	6.5	5.5	2.6	8.72	15.3	-2.7	10.9	14.5
2010 Oct.	x	x	x	1.6	8.7	7.78	x	-8.6	-4.1	13.5
Nov.	x	x	x	7.9	14.5	8.11	x	-6.8	13.9	22.5
Dec.	x	x	x	10.0	15.4	9.57	x	-9.0	5.2	17.6
2011 Jan.	x	x	x	11.8	15.3	10.21	x	-7.2	9.4	6.2
Feb.	x	x	x	12.9	15.1	10.86	x	-4.6	10.9	8.8
Mar.	x	x	x	9.8	11.6	11.03	x	-5.3	-2.2	6.5
Apr.	x	x	x	3.6	3.7	9.62	x	-3.6	-0.5	8.8
May	x	x	x	7.4	6.2	7.97	x	-4.5	2.9	4.2
Jun.	x	x	x	1.1	-0.8	8.42	x	-9.1	-10.1	5.5
Jul.	x	x	x	1.4	-1.1	9.36	x	0.7	15.2	17.9
Aug.	x	x	x	10.4	7.3	8.68	x	-3.8	10.1	14.6
Sep.	x	x	x	5.6	2.1	8.14	x	-4.8	7.7	10.9
Oct.	x	x	x	4.0	0.9	8.35	x	2.0	10.3	12.4

Period	Foreign trade ⁸ (goods fob, EUR mn.)			Current account ^{8,9} (EUR mn.)	Direct investment, net ^{8,9} (EUR mn.)	Employment in economy (thou. pers.)	Unemployment ¹⁰		Monthly average wage		Labour cost in economy ^{2,11}
	Exports	Imports	Balance				total registered unemployed (thou. pers.)	registered unemployment rate (%)	gross	net	
2006	25,850	37,609	-11,759	-10,155	8,725	4,667.2	460.5	5.2	18.4	16.1	21.4
2007	29,549	47,371	-17,822	-16,713	7,049	4,885.3	367.8	4.1	21.8	20.3	19.8
2008	33,725	52,834	-19,109	-16,157	9,310	5,046.3	403.4	4.4	26.1	25.6	22.7
2009	29,084	35,955	-6,871	-4,915	3,554	4,774.3	709.4	7.8	4.8	4.0	10.8
2010	37,368	43,292	-5,924	-4,951	2,238	4,376.0	630.0	6.87	3.1	2.2	1.3
2010 Q3	9,709	10,927	-1,218	-4,252	2,452	4,194.1	670.2	7.35	-0.8	-1.5	-1.2
Q4	10,436	11,988	-1,552	-4,951	2,238	4,101.6	630.0	6.87	0.7	-0.1	-1.2
2011 Q1	11,050	11,591	-541	-722	608	4,113.0	539.7	6.0	-0.3	-0.3	-2.1
Q2	11,020	13,015	-1,995	-2,865	1,187	4,185.0	436.0	4.84	3.6	3.3	2.4
Q3	11,439	12,723	-1,284	-4,062	1,255	4,200.5	439.9	4.89	8.8	8.8	10.0
2010 Oct.	3,522	3,955	-433	-4,528	2,305	4,162.5	645.5	7.08	-1.9	-2.5	x
Nov.	3,620	4,214	-594	-4,530	2,555	4,146.4	633.5	6.95	1.8	0.8	x
Dec.	3,294	3,819	-525	-4,951	2,238	4,101.6	630.0	6.87	2.2	1.3	x
2011 Jan.	3,427	3,348	+79	-26	379	4,095.2	615.0	6.83	-0.2	-0.1	x
Feb.	3,521	3,632	-111	-86	395	4,096.5	600.3	6.67	0.2	0.2	x
Mar.	4,102	4,611	-509	-722	608	4,113.0	539.7	6.0	-0.9	-1.1	x
Apr.	3,396	4,048	-652	-1,264	703	4,130.7	493.4	5.48	4.7	4.3	x
May	3,849	4,654	-805	-1,993	1,049	4,155.0	453.1	5.04	2.3	2.1	x
Jun.	3,775	4,313	-538	-2,865	1,187	4,185.0	436.0	4.84	3.8	3.5	x
Jul.	3,791	4,126	-335	-3,062	1,344	4,195.7	435.2	4.84	8.5	8.6	x
Aug.	3,463	3,988	-525	-3,568	1,161	4,198.0	437.8	4.87	8.6	8.7	x
Sep.	4,185	4,609	-424	-4,062	1,255	4,200.5	439.9	4.89	9.3	9.3	x
Oct.	4,091	4,466	-375	-4,097	1,285	4,201.2	444.0	4.93	8.8	8.7	x

Source: National Institute of Statistics, Ministry of Public Finance, National Bank of Romania, Eurostat, National Employment Agency.

1) 2006-2008: final annual data, 2009: semifinial quarterly and annual data, 2010: provisional quarterly and annual data, 2011: provisional quarterly data;
2) unadjusted series; 3) on domestic and foreign markets; 4) turnover volume; 5) excluding VAT; 6) except of motor vehicles and motorcycles; 7) wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles; 8) 2006-2009: final data, 2010: revised monthly, quarterly and annual data, January - September 2011: provisional data, October 2011: estimate; cumulative values are calculated by adding monthly flows expressed in EUR million and rounded to the nearest whole number. 9) cumulative from the beginning of the year; 10) end of period; 11) industry, construction, services - total;

Period	Consumer prices				Exchange rate on forex market (RON/EUR)		Interest rates of credit institutions ^{12,13} (% p.a.)		Reference rate ¹⁴ (% p.a.)	Domestic credit ¹⁰ (lei mn.)	
	CPI	CORE1	CORE2	HICP	average	end of period	on loans	on time deposits		total, of which:	loans to the private sector
2006	6.56	5.16	4.82	6.6	3.5245	3.3817	14.83	6.51	x	95,924.3	92,378.5
2007	4.84	4.00	4.43	4.9	3.3373	3.6102	13.32	6.70	x	157,751.3	148,180.7
2008	7.85	7.94	7.16	7.9	3.6827	3.9852	15.07	9.55	x	215,260.9	198,055.7
2009	5.59	5.46	6.05	5.6	4.2373	4.2282	17.30	11.89	x	246,697.9	199,887.1
2010	6.09	6.20	5.66	6.1	4.2099	4.2848	14.11	7.29	x	270,668.0	209,293.6
2010 Q3	7.50	7.47	6.98	7.5	4.2547	4.2674	13.63	6.81	x	262,059.0	207,930.5
Q4	7.86	7.71	6.37	7.8	4.2885	4.2848	12.92	6.70	x	270,668.0	209,293.6
2011 Q1	7.53	7.59	5.39	7.5	4.2247	4.1141	12.52	6.62	x	265,443.6	203,956.4
Q2	8.23	8.34	5.75	8.3	4.1347	4.2341	12.06	6.37	x	280,917.8	213,651.2
Q3	4.18	3.97	3.23	4.2	4.2575	4.3533	11.83	6.13	x	286,629.6	221,431.2
2010 Oct.	7.88	7.80	6.62	7.9	4.2798	4.2664	13.18	6.71	6.25	260,726.7	206,836.3
Nov.	7.73	7.49	6.23	7.7	4.2931	4.2842	12.93	6.69	6.25	266,216.7	207,924.8
Dec.	7.96	7.77	6.22	7.9	4.2925	4.2848	12.65	6.70	6.25	270,668.0	209,293.6
2011 Jan.	6.99	6.88	5.05	7.0	4.2622	4.2549	12.40	6.68	6.25	270,373.3	207,826.1
Feb.	7.60	7.68	5.48	7.6	4.2472	4.2150	12.61	6.67	6.25	269,245.9	206,630.4
Mar.	8.01	8.16	5.61	8.0	4.1646	4.1141	12.54	6.51	6.25	265,443.6	203,956.4
Apr.	8.34	8.46	5.67	8.4	4.0992	4.0744	12.16	6.45	6.25	266,255.1	204,625.0
May	8.41	8.54	5.80	8.5	4.1120	4.1208	12.13	6.38	6.25	272,531.6	207,669.2
Jun.	7.93	7.98	5.81	8.0	4.1929	4.2341	11.90	6.27	6.25	280,917.8	213,651.2
Jul.	4.85	4.80	3.40	4.9	4.2405	4.2403	11.66	6.16	6.25	280,183.5	216,019.0
Aug.	4.25	4.02	3.26	4.3	4.2501	4.2228	11.81	6.14	6.25	280,280.2	215,708.9
Sep.	3.45	3.10	3.80	3.5	4.2820	4.3533	12.02	6.09	6.25	286,629.6	221,431.2
Oct.	3.55	3.12	3.07	3.6	4.3238	4.3243	12.13	6.07	6.25	284,320.9	221,031.8
Nov.	3.44	2.90	3.02	3.5	4.3536	4.3539	...	...	6.00	...	...

Period	Monetary aggregates ¹⁰ (lei mn.)			International reserves ¹⁰ (EUR mn.)			MLT external debt ^{10,15} (EUR mn.)	MLT external debt service ⁹ (EUR mn.)	General gov't deficit (-) surplus (+) (lei mn.)
	M3	M2	M1	total	gold	forex			
2006	110,821.0	110,442.3	48,726.1	22,935.2	1,625.1	21,310.1	28,622.2	6,499.7	-5,651.0
2007	148,115.5	148,043.6	79,914.3	27,186.8	1,879.5	25,307.3	38,711.2	8,466.2	-9,448.3
2008	174,027.8	173,628.8	92,548.5	28,269.9	2,049.4	26,220.5	51,762.0	13,056.1	-24,654.9
2009	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,616.1	12,272.2	-36,400.6
2010	202,772.6	199,572.1	81,592.3	35,950.7	3,518.3	32,432.4	72,909.5	14,680.5	-33,305.2
2010 Q3	195,738.8	192,590.4	81,499.4	35,780.8	3,201.6	32,579.2	72,438.9	10,869.8	-23,324.5
Q4	202,772.6	199,572.1	81,592.3	35,950.7	3,518.3	32,432.4	72,909.5	14,680.5	-33,305.2
2011 Q1	196,331.0	192,901.1	77,759.0	36,123.4	3,356.2	32,767.2	74,278.2	2,238.4	-5,190.2
Q2	199,911.9	196,089.6	80,044.5	37,873.3	3,471.6	34,401.7	75,665.4	5,435.7	-11,259.6
Q3	209,135.1	204,772.2	83,965.8	37,641.7	4,015.7	33,626.0	75,292.9	10,126.6	-13,684.5
2010 Oct.	194,804.0	191,704.0	78,611.7	35,531.4	3,223.4	32,308.0	71,331.0	11,202.3	-23,683.7
Nov.	197,287.3	194,198.2	79,916.0	36,321.9	3,521.6	32,800.3	72,390.7	12,220.3	-26,773.6
Dec.	202,772.6	199,572.1	81,592.3	35,950.7	3,518.3	32,432.4	72,909.5	14,680.5	-33,305.2
2011 Jan.	199,216.4	196,008.0	80,065.7	35,946.8	3,257.7	32,689.1	72,913.2	824.1	+819.3
Feb.	198,130.4	194,801.0	79,357.2	35,466.6	3,398.6	32,068.0	72,862.1	1,414.3	-2,340.9
Mar.	196,331.0	192,901.1	77,759.0	36,123.4	3,356.2	32,767.2	74,278.2	2,238.4	-5,190.2
Apr.	196,484.0	192,979.0	77,892.8	35,513.2	3,440.0	32,073.2	73,723.6	3,154.0	-4,356.1
May	198,250.7	194,621.2	78,131.7	36,262.2	3,555.5	32,706.7	74,565.3	3,697.4	-7,425.8
Jun.	199,911.9	196,089.6	80,044.5	37,873.3	3,471.6	34,401.7	75,665.4	5,435.7	-11,259.6
Jul.	204,430.9	199,479.6	82,319.0	36,447.3	3,767.3	32,680.0	75,814.1	6,771.3	-11,359.5
Aug.	205,549.8	200,475.3	82,314.0	36,766.0	4,215.6	32,550.4	75,612.3	7,771.6	-12,970.5
Sep.	209,135.1	204,772.2	83,965.8	37,641.7	4,015.7	33,626.0	75,292.9	10,126.6	-13,684.5
Oct.	207,623.4	203,293.1	84,302.5	36,289.9	4,092.3	32,197.6	74,829.2	11,198.6	-13,278.7
Nov.	...	...	...	36,020.7	4,276.5	31,744.2	...	...	...

12) average values; 13) non-financial corporations and households, lei-denominated outstanding transactions; 14) as of 1 September 2011, the NBR's reference rate is the monetary policy rate; 15) including medium- and long-term deposits of foreign banks with resident banks.

2. PRICES IN ECONOMY

2.1. Consumer Prices by Main Goods and Services

(percent)

Period	Monthly index				Index against the end of previous year				Index against the same period of previous year			
	Total	food items	non-food items	services	Total	food items	non-food items	services	Total	food items	non-food items	services
2006	100.40	100.09	100.67	100.42	104.87	101.07	108.33	105.12	106.56	103.84	108.47	108.20
2007	100.53	100.73	100.29	100.69	106.57	109.14	103.60	108.55	104.84	103.89	104.99	106.63
2008	100.51	100.49	100.48	100.62	106.30	106.02	105.96	107.71	107.85	109.22	106.36	108.57
2009	100.39	100.03	100.62	100.55	104.74	100.38	107.72	106.86	105.59	103.25	106.22	108.97
2010	100.64	100.52	100.78	100.52	107.96	106.45	109.76	106.43	106.09	102.33	109.78	104.78
2008 Jan.	100.86	100.80	100.37	102.12	100.86	100.80	100.37	102.12	107.26	109.71	104.19	109.71
Feb.	100.70	100.38	101.08	100.51	101.57	101.18	101.45	102.64	107.97	110.16	105.34	109.85
Mar.	100.67	100.55	100.67	100.92	102.25	101.74	102.13	103.58	108.63	110.82	105.91	110.69
Apr.	100.52	101.05	100.46	99.56	102.78	102.81	102.60	103.12	108.62	111.44	105.51	110.42
May	100.49	100.53	100.47	100.45	103.28	103.35	103.08	103.58	108.46	111.77	105.66	108.41
Jun.	100.28	100.32	100.28	100.19	103.57	103.68	103.37	103.78	108.61	111.77	105.87	108.71
Jul.	100.69	99.32	102.31	99.70	104.28	102.98	105.76	103.47	109.04	110.40	107.84	109.11
Aug.	99.91	100.20	100.00	99.10	104.19	103.19	105.76	102.54	108.02	108.79	107.75	106.99
Sep.	100.40	100.33	100.19	101.05	104.61	103.53	105.96	103.62	107.30	107.08	107.75	106.60
Oct.	101.06	101.14	100.52	102.23	105.72	104.71	106.51	105.93	107.39	106.91	107.58	107.92
Nov.	100.32	100.73	99.95	100.38	106.06	105.47	106.46	106.33	106.74	106.45	106.87	107.04
Dec.	100.23	100.52	99.53	101.30	106.30	106.02	105.96	107.71	106.30	106.02	105.96	107.71
2009 Jan.	101.24	100.71	100.83	103.27	101.24	100.71	100.83	103.27	106.71	105.93	106.43	108.92
Feb.	100.88	100.32	101.31	101.03	102.13	101.03	102.15	104.33	106.89	105.87	106.68	109.48
Mar.	100.50	100.39	100.68	100.33	102.64	101.42	102.84	104.67	106.71	105.69	106.69	108.84
Apr.	100.27	100.03	100.81	99.55	102.92	101.45	103.67	104.20	106.45	104.62	107.06	108.84
May	100.01	99.95	100.03	100.11	102.93	101.40	103.70	104.31	105.95	104.02	106.59	108.47
Jun.	100.20	99.82	100.42	100.43	103.14	101.22	104.14	104.76	105.86	103.50	106.74	108.73
Jul.	99.93	99.50	100.14	100.32	103.07	100.71	104.29	105.10	105.06	103.69	104.48	109.41
Aug.	99.81	98.94	100.34	100.32	102.87	99.64	104.64	105.44	104.96	102.38	104.83	110.76
Sep.	100.39	99.84	100.79	100.51	103.27	99.48	105.47	105.98	104.94	101.88	105.47	110.17
Oct.	100.44	100.15	100.46	100.94	103.72	99.63	105.96	106.98	104.30	100.88	105.40	108.78
Nov.	100.67	100.41	101.11	100.14	104.41	100.04	107.14	107.13	104.65	100.56	106.63	108.52
Dec.	100.32	100.34	100.54	99.75	104.74	100.38	107.72	106.86	104.74	100.38	107.72	106.86
2010 Jan.	101.68	100.43	103.20	100.36	101.68	100.43	103.20	100.36	105.20	100.10	110.25	103.85
Feb.	100.20	100.24	100.24	100.00	101.88	100.67	103.45	100.36	104.49	100.02	109.09	102.80
Mar.	100.22	100.17	100.38	99.91	102.10	100.84	103.84	100.27	104.20	99.80	108.76	102.37
Apr.	100.35	100.02	100.56	100.47	102.46	100.86	104.42	100.74	104.28	99.79	108.50	103.32
May	100.15	99.91	100.20	100.47	102.61	100.77	104.63	101.21	104.42	99.76	108.68	103.69
Jun.	100.16	99.94	100.16	100.57	102.77	100.71	104.80	101.79	104.38	99.88	108.39	103.84
Jul.	102.58	101.92	103.08	102.55	105.42	102.64	108.03	104.39	107.14	102.30	111.58	106.14
Aug.	100.23	100.38	100.04	100.41	105.66	103.03	108.07	104.82	107.58	103.79	111.25	106.24
Sep.	100.56	100.82	100.34	100.62	106.25	103.87	108.44	105.47	107.77	104.81	110.75	106.35
Oct.	100.55	100.82	100.29	100.67	106.83	104.73	108.75	106.18	107.88	105.51	110.56	106.06
Nov.	100.52	100.88	100.38	100.20	107.39	105.65	109.16	106.39	107.73	106.01	109.75	106.13
Dec.	100.53	100.76	100.55	100.04	107.96	106.45	109.76	106.43	107.96	106.45	109.76	106.43
2011 Jan.	100.77	101.14	100.83	99.89	100.77	101.14	100.83	99.89	106.99	107.21	107.24	105.93
Feb.	100.77	101.76	100.27	100.03	101.55	102.92	101.10	99.92	107.60	108.83	107.27	105.96
Mar.	100.60	101.17	100.51	99.66	102.16	104.12	101.62	99.58	108.01	109.92	107.41	105.70
Apr.	100.66	100.92	100.87	99.58	102.83	105.08	102.50	99.16	108.34	110.91	107.74	104.76
May	100.21	100.21	100.16	100.36	103.05	105.30	102.66	99.52	108.41	111.23	107.70	104.65
Jun.	99.71	98.66	100.19	100.68	102.75	103.89	102.86	100.20	107.93	109.81	107.74	104.76
Jul.	99.65	98.05	100.44	100.91	102.39	101.86	103.31	101.11	104.85	105.65	104.97	103.09
Aug.	99.65	98.61	100.02	100.83	102.03	100.44	103.33	101.95	104.25	103.78	104.94	103.52
Sep.	99.79	98.82	100.24	100.56	101.82	99.25	103.58	102.52	103.45	101.72	104.84	103.46
Oct.	100.64	100.81	100.46	100.77	102.47	100.05	104.06	103.31	103.55	101.70	105.02	103.56
Nov.	100.42	100.54	100.24	100.63	102.90	100.59	104.31	103.96	103.44	101.35	104.88	104.00

Source: National Institute of Statistics.

2.2. Industrial Producer Prices – Total, Domestic and Non-Domestic Markets

(index against the same period of previous year, %)

Period	Industry - total			Mining and quarrying			Manufacturing			Electricity, heating, gas, hot water and air conditioning*	
	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	Total,	domestic
										of which:	market
2006	109.64	110.25	108.00	124.21	124.38	110.84	109.60	110.43	108.00	105.03	105.03
2007	107.58	108.43	105.27	115.29	115.33	111.35	107.09	108.02	105.26	107.13	107.13
2008	115.30	112.82	122.30	111.48	111.44	115.57	117.82	115.59	122.31	104.32	104.32
2009	101.87	102.14	101.16	91.86	91.60	114.61	101.56	101.75	101.20	106.95	106.78
2010	106.33	105.79	107.76	102.05	102.12	97.38	107.06	106.85	107.48	103.76	103.13
2008 Jan.	113.02	110.78	119.47	116.49	116.43	121.41	114.65	112.31	119.46	103.82	103.82
Feb.	114.29	112.25	120.10	125.96	125.94	127.17	115.65	113.48	120.10	103.88	103.88
Mar.	115.21	112.93	121.68	121.34	121.38	117.93	117.12	114.88	121.68	103.88	103.88
Apr.	114.81	112.53	121.28	113.59	113.61	111.19	117.93	116.25	121.30	100.41	100.41
May	116.62	112.92	127.17	111.27	111.31	108.00	120.37	117.01	127.20	100.41	100.41
Jun.	118.92	114.88	130.47	118.41	118.47	112.67	122.84	119.06	130.48	100.40	100.40
Jul.	120.33	116.36	131.86	115.33	115.35	113.44	123.93	120.06	131.88	105.25	105.25
Aug.	119.07	116.58	126.10	112.85	112.82	117.15	122.15	120.18	126.11	106.61	106.61
Sep.	117.93	114.74	126.84	103.73	103.62	113.77	121.28	118.48	126.86	106.60	106.60
Oct.	116.06	113.17	124.16	105.79	105.67	116.66	118.70	115.96	124.18	106.82	106.82
Nov.	110.70	110.07	112.41	102.68	102.53	117.04	112.04	111.84	112.41	106.81	106.81
Dec.	107.26	106.93	108.19	95.20	95.02	112.45	108.18	108.18	108.19	106.94	106.94
2009 Jan.	106.98	106.39	108.58	96.58	96.41	110.55	107.53	106.96	108.63	108.09	107.86
Feb.	106.18	105.81	107.15	92.71	92.52	109.09	106.81	106.60	107.20	108.11	107.88
Mar.	103.88	103.79	104.10	91.83	91.57	113.61	103.91	103.79	104.15	108.10	107.87
Apr.	102.94	103.04	102.71	90.04	89.74	117.69	102.37	102.17	102.75	110.84	110.70
May	101.35	102.48	98.47	91.70	91.41	117.18	100.24	101.18	98.50	111.07	110.92
Jun.	99.91	101.23	96.61	85.63	85.30	116.85	99.02	100.29	96.67	110.58	110.43
Jul.	98.41	99.34	96.04	85.07	84.73	118.21	97.88	98.86	96.07	105.91	105.78
Aug.	98.87	99.00	98.55	88.06	87.74	118.06	98.57	98.56	98.59	104.00	103.84
Sep.	98.80	99.86	96.10	96.35	96.09	118.02	97.82	98.73	96.15	104.55	104.40
Oct.	99.33	100.07	97.44	90.86	90.59	114.89	98.86	99.60	97.49	104.40	104.26
Nov.	102.61	101.92	104.47	95.99	95.78	112.81	102.66	101.68	104.58	104.16	104.07
Dec.	104.21	103.55	105.95	99.66	99.54	109.01	104.36	103.53	105.98	104.50	104.28
2010 Jan.	103.27	103.65	102.25	99.02	99.01	99.69	103.10	103.53	102.28	105.11	105.21
Feb.	102.92	103.24	102.06	97.78	97.78	97.55	102.54	102.88	101.91	106.07	105.86
Mar.	104.46	104.45	104.49	99.78	99.85	94.90	104.33	104.50	104.00	106.56	105.68
Apr.	105.58	105.10	106.87	102.39	102.48	95.87	106.19	106.07	106.44	103.40	102.52
May	106.47	105.57	108.86	100.72	100.78	96.12	107.49	106.99	108.47	103.03	102.16
Jun.	106.18	105.28	108.55	103.83	103.88	99.90	106.94	106.25	108.28	102.92	102.29
Jul.	106.96	106.18	109.01	103.77	103.82	100.55	108.01	107.61	108.77	102.57	101.97
Aug.	106.67	106.07	108.26	102.46	102.54	96.94	107.59	107.42	107.95	102.98	102.26
Sep.	107.90	107.20	109.75	104.34	104.44	97.66	109.03	108.80	109.47	103.01	102.32
Oct.	107.78	106.93	110.04	103.66	103.76	96.93	108.88	108.46	109.69	103.23	102.40
Nov.	108.11	107.37	110.05	102.78	102.88	95.69	109.32	109.11	109.73	103.33	102.56
Dec.	109.57	108.38	112.67	104.20	104.30	96.95	111.13	110.42	112.50	103.11	102.52
2011 Jan.	110.21	108.75	114.07	107.59	107.64	104.19	112.04	111.11	113.83	101.69	100.95
Feb.	110.86	109.04	115.72	108.56	108.58	107.35	112.87	111.65	115.23	101.43	100.18
Mar.	111.03	109.48	115.07	105.87	105.80	110.65	113.35	112.46	115.07	100.69	100.19
Apr.	109.62	108.77	111.82	102.49	102.42	107.41	111.21	110.95	111.70	103.46	102.97
May	107.97	107.83	108.31	104.22	104.19	106.38	108.95	109.36	108.18	103.79	103.38
Jun.	108.42	108.32	108.68	103.06	103.04	104.95	109.45	110.02	108.38	104.54	103.82
Jul.	109.36	108.62	111.24	103.79	103.76	106.58	110.59	110.40	110.95	104.20	103.44
Aug.	108.68	107.77	111.00	104.93	104.86	110.11	109.60	109.01	110.72	104.52	103.78
Sep.	108.14	107.21	110.51	103.81	103.73	109.97	109.02	108.27	110.44	104.42	104.11
Oct.	108.35	107.56	110.34	106.61	106.56	110.82	109.14	108.48	110.38	104.30	104.20

*) Data for non-domestic market are not available.

Source: National Institute of Statistics.

3. MONETARY POLICY INDICATORS**3.1. Open-Market Operations Performed by the National Bank of Romania**

Period	Policy rate (% p.a.)	Repo				Reverse repo				Deposits taken			
		Flow		Stock		Flow		Stock		Flow		Stock	
		daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)
2010 Oct.	6.25	–	x	–	x	–	x	–	x	47.6	6.25	225.8	6.25
Nov.	6.25	48.9	6.25	71.7	6.25	–	x	–	x	22.7	6.25	116.7	6.25
Dec.	6.25	99.8	6.25	1,145.6	6.25	–	x	–	x	22.7	6.25	112.9	6.25
2011 Jan.	6.25	–	x	–	x	–	x	–	x	23.8	6.25	112.9	6.25
Feb.	6.25	109.4	6.25	78.2	6.25	–	x	–	x	–	x	–	x
Mar.	6.25	19.5	6.25	524.6	6.25	–	x	–	x	–	x	–	x
Apr.	6.25	63.5	6.25	184.7	6.25	–	x	–	x	–	x	–	x
May	6.25	0.4	6.25	13.3	6.25	–	x	–	x	–	x	–	x
Jun.	6.25	0.5	6.25	1.3	6.25	–	x	–	x	–	x	–	x
Jul.	6.25	12.8	6.25	52.0	6.25	–	x	–	x	–	x	–	x
Aug.	6.25	333.3	6.25	1,572.3	6.25	–	x	–	x	–	x	–	x
Sep.	6.25	184.1	6.25	706.9	6.25	–	x	–	x	–	x	–	x
Oct.	6.25	82.5	6.25	635.1	6.25	–	x	–	x	–	x	–	x
Nov.	6.00	429.8	6.00	2,066.9	6.01	–	x	–	x	–	x	–	x

**3.2. Standing Facilities Granted
by the National Bank of Romania
to Credit Institutions**

Period	Credit		Deposit	
	volume (lei mn.)	interest rate (% p.a.)	volume (lei mn.)	interest rate (% p.a.)
2010 Oct.	1.0	10.25	24,973.7	2.25
Nov.	–	10.25	33,451.9	2.25
Dec.	–	10.25	33,503.1	2.25
2011 Jan.	–	10.25	57,838.3	2.25
Feb.	0.2	10.25	6,304.2	2.25
Mar.	–	10.25	14,157.8	2.25
Apr.	–	10.25	34,612.5	2.25
May	–	10.25	39,886.0	2.25
Jun.	–	10.25	45,638.7	2.25
Jul.	–	10.25	51,450.5	2.25
Aug.	–	10.25	11,005.0	2.25
Sep.	–	10.25	11,509.6	2.25
Oct.	–	10.25	3,715.0	2.25
Nov.	–	10.00	10,998.9	2.00

3.3. Required Reserves*

Period	Interest rate on required reserves (% p.a.)			Reserve ratio (%)	
	lei	USD	EUR	lei	foreign currency
2010 Oct.	1.61	0.46	1.02	15.00	25.00
Nov.	1.57	0.48	0.96	15.00	25.00
Dec.	1.56	0.49	0.88	15.00	25.00
2011 Jan.	1.47	0.48	0.84	15.00	25.00
Feb.	1.54	0.40	0.79	15.00	25.00
Mar.	1.56	0.43	0.79	15.00	25.00
Apr.	1.86	0.51	0.79	15.00	20.00
May	1.48	0.41	0.75	15.00	20.00
Jun.	1.47	0.37	0.75	15.00	20.00
Jul.	1.56	0.65	0.78	15.00	20.00
Aug.	1.35	0.36	0.72	15.00	20.00
Sep.	1.54	0.47	0.69	15.00	20.00
Oct.	1.35	0.36	0.75	15.00	20.00
Nov.	1.29	0.36	0.71	15.00	20.00

*) Starting with maintenance period: the 24th of current month - the 23rd of following month.

4. RESERVE MONEY

(lei million)

Period	MFI vault cash		Currency in circulation		MFI current account		Reserve money	
	daily average	end of period	daily average	end of period	daily average	end of period	daily average	end of period
2006	1,446.1	2,226.5	13,230.9	15,129.9	10,394.1	17,223.6	25,071.1	34,580.1
2007	1,746.7	4,003.0	18,101.1	21,441.7	15,365.5	23,427.8	35,213.3	48,872.5
2008	2,167.6	3,761.0	24,743.2	25,286.8	19,860.4	21,420.1	46,771.2	50,467.9
2009	1,719.7	3,533.7	25,883.2	23,967.6	18,197.3	24,160.6	45,800.2	51,661.8
2010	1,713.9	3,143.4	27,181.9	26,793.6	17,771.4	25,166.4	46,667.2	55,103.4
2008 Jan.	2,266.6	3,502.5	22,471.0	20,731.8	17,569.3	20,660.5	42,306.9	44,894.8
Feb.	2,042.2	3,315.5	22,360.0	21,154.0	20,444.4	21,334.8	44,846.7	45,804.3
Mar.	2,001.3	3,719.3	22,965.2	21,558.9	18,805.5	20,421.3	43,772.0	45,699.5
Apr.	2,081.1	3,988.1	23,706.6	22,268.5	19,696.2	18,896.4	45,483.9	45,153.0
May	2,164.6	3,484.4	24,126.8	22,852.2	19,763.5	19,947.0	46,054.9	46,283.5
Jun.	2,089.2	3,910.5	24,798.6	23,598.2	19,617.1	21,102.9	46,504.8	48,611.6
Jul.	2,245.5	3,985.7	25,706.9	23,746.6	20,027.9	19,349.8	47,980.4	47,082.1
Aug.	2,308.0	3,832.9	25,514.0	23,996.3	21,103.6	19,347.3	48,925.6	47,176.5
Sep.	2,379.8	3,878.0	25,173.5	23,610.8	20,770.1	20,215.5	48,323.4	47,704.2
Oct.	2,306.2	4,053.5	26,466.0	24,457.2	20,953.7	22,847.6	49,725.9	51,358.3
Nov.	2,077.7	3,414.5	26,293.3	25,229.8	21,206.9	20,892.1	49,577.9	49,536.4
Dec.	2,049.2	3,761.0	27,336.6	25,286.8	18,366.0	21,420.1	47,751.9	50,467.9
2009 Jan.	1,985.5	3,208.8	26,491.6	24,943.2	18,929.1	21,982.3	47,406.2	50,134.2
Feb.	1,775.9	3,048.6	25,980.4	24,821.9	19,406.3	21,526.9	47,162.6	49,397.4
Mar.	1,696.7	2,981.5	25,708.1	23,943.8	19,353.9	23,389.8	46,758.7	50,315.1
Apr.	1,621.4	3,236.5	25,966.6	24,388.5	18,966.9	24,176.5	46,554.8	51,801.6
May	1,707.8	3,077.4	25,736.4	24,154.2	18,457.6	17,800.3	45,901.7	45,031.9
Jun.	1,633.4	3,170.6	25,538.6	24,221.2	20,249.1	25,633.8	47,421.1	53,025.6
Jul.	1,664.4	3,098.2	26,208.1	24,464.5	18,918.4	19,581.0	46,790.9	47,143.7
Aug.	1,663.1	3,358.7	26,163.9	24,408.4	16,572.6	17,264.1	44,399.5	45,031.2
Sep.	1,727.8	3,231.4	25,925.9	23,878.7	15,494.7	11,959.9	43,148.3	39,070.0
Oct.	1,670.9	3,083.5	25,558.4	23,704.7	19,289.4	21,471.7	46,518.7	48,259.9
Nov.	1,654.3	3,348.0	25,206.6	23,760.2	15,403.4	19,256.9	42,264.3	46,365.0
Dec.	1,835.6	3,533.7	26,113.8	23,967.6	17,326.3	24,160.6	45,275.7	51,661.8
2010 Jan.	1,756.0	2,940.1	25,332.8	23,826.6	16,156.0	17,353.9	43,244.8	44,120.6
Feb.	1,634.2	2,909.6	25,140.6	24,621.3	17,567.1	20,326.9	44,341.9	47,857.9
Mar.	1,681.6	3,029.8	25,705.0	24,246.3	16,277.6	18,491.2	43,664.2	45,767.3
Apr.	1,636.0	2,987.7	26,271.6	24,771.6	17,165.2	19,911.8	45,072.9	47,671.0
May	1,649.1	3,156.3	26,686.6	25,542.8	17,479.1	17,060.1	45,814.8	45,759.2
Jun.	1,648.5	2,971.7	27,354.0	26,103.0	18,878.3	20,050.9	47,880.9	49,125.7
Jul.	1,733.4	2,957.7	28,071.8	26,929.6	17,333.7	18,078.4	47,138.9	47,965.8
Aug.	1,717.1	3,060.3	28,449.5	26,972.7	18,356.2	18,876.8	48,522.8	48,909.7
Sep.	1,816.3	3,152.6	28,508.3	26,775.5	18,265.5	19,529.8	48,590.0	49,457.9
Oct.	1,755.4	2,884.4	28,266.5	26,855.7	18,093.8	19,194.2	48,115.6	48,934.2
Nov.	1,748.6	3,139.5	27,792.7	26,227.4	18,628.6	19,731.7	48,169.9	49,098.6
Dec.	1,790.4	3,143.4	28,603.7	26,793.6	19,056.0	25,166.4	49,450.1	55,103.4
2011 Jan.	1,729.2	3,225.7	28,217.0	26,398.5	18,114.5	18,161.8	48,060.7	47,786.0
Feb.	1,704.9	3,134.8	28,175.2	27,076.7	19,437.6	18,653.0	49,317.7	48,864.5
Mar.	1,820.4	3,170.2	28,385.9	26,238.2	20,055.3	20,472.4	50,261.6	49,880.8
Apr.	1,790.5	3,200.6	28,329.7	26,845.4	19,320.7	18,295.9	49,440.8	48,341.9
May	1,818.1	3,142.0	28,246.8	26,490.2	20,417.0	20,827.2	50,481.9	50,459.3
Jun.	1,800.1	3,112.8	28,492.0	26,952.7	20,600.5	22,233.1	50,892.7	52,298.6
Jul.	1,790.0	2,957.8	29,354.1	28,489.2	20,039.6	18,473.5	51,183.7	49,920.5
Aug.	1,922.7	3,303.7	30,408.6	28,730.3	21,772.4	22,040.9	54,103.7	54,074.9
Sep.	1,858.4	3,095.3	30,730.5	29,405.9	21,675.6	23,124.2	54,264.5	55,625.4
Oct.	1,925.3	3,457.6	31,105.3	29,114.3	21,427.4	22,208.0	54,457.9	54,780.0

Note: Daily averages are calculated based on daily operational data.

5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS**5.1. Monetary Balance Sheet of the National Bank of Romania**

(lei million; end of period)

Period	Total ASSETS	Total	Foreign assets					
			Cash and other payment means	Monetary gold	SDR holdings with the IMF	Loans*	Marketable securities other than shares	Shares and other equity
2010 Oct.	158,235.4	156,087.2	0.2	13,729.6	3,633.1	39,846.7	93,927.7	4,949.8
Nov.	163,329.6	160,039.5	0.2	15,062.6	3,427.9	37,005.0	99,591.3	4,952.6
Dec.	164,435.5	158,736.4	0.1	15,050.9	3,403.7	42,233.2	92,784.9	5,263.6
2011 Jan.	161,033.7	157,809.3	0.1	13,838.5	3,323.3	39,631.9	95,754.1	5,261.5
Feb.	159,771.7	154,138.0	0.1	14,301.8	2,958.0	27,753.3	103,864.6	5,260.2
Mar.	156,699.7	153,367.2	0.2	13,785.2	2,827.0	23,545.2	107,953.8	5,255.8
Apr.	152,269.0	148,787.5	0.1	13,993.1	2,734.0	21,415.9	105,948.1	4,696.3
May	156,628.6	153,421.6	0.2	14,627.8	2,478.0	19,095.0	112,521.3	4,699.3
Jun.	167,570.4	164,192.2	0.3	14,675.2	2,524.8	28,270.1	114,019.9	4,702.0
Jul.	161,960.1	157,622.6	0.2	15,948.5	2,564.4	22,926.6	111,479.5	4,703.3
Aug.	164,095.7	158,862.6	0.2	17,772.6	2,162.8	16,384.6	117,840.0	4,702.3
Sep.	172,939.4	167,321.3	0.2	17,453.2	2,298.3	20,740.6	122,120.1	4,708.9
Oct.	163,911.7	160,490.3	0.3	17,667.7	2,236.8	19,514.0	116,365.3	4,706.2

Period	Total	Domestic assets					
		Cash and other payment means	Loans	Marketable securities other than shares	Shares and other equity	Fixed assets	Other assets
2010 Oct.	2,148.1	28.3	11.8	–	2.3	1,392.3	713.5
Nov.	3,290.1	30.9	1,086.6	–	2.3	1,393.8	776.5
Dec.	5,699.1	27.1	3,281.6	–	2.3	1,516.8	871.3
2011 Jan.	3,224.4	25.0	969.6	–	2.3	1,515.0	712.4
Feb.	5,633.7	26.1	3,158.0	–	2.3	1,517.2	930.1
Mar.	3,332.5	26.2	969.6	–	2.3	1,518.0	816.3
Apr.	3,481.6	26.0	1,031.8	–	2.3	1,517.0	904.5
May	3,207.0	27.5	637.9	–	2.3	1,514.2	1,025.0
Jun.	3,378.2	26.5	628.1	–	2.3	1,513.6	1,207.8
Jul.	4,337.5	26.7	859.8	–	2.3	1,512.1	1,936.6
Aug.	5,233.1	22.6	2,314.8	–	2.3	1,511.3	1,382.0
Sep.	5,618.0	23.3	2,545.5	–	2.3	1,507.9	1,539.1
Oct.	3,421.4	23.5	463.6	–	2.3	1,504.5	1,427.5

*) Include the NBR's deposits with foreign banks.

Period	Total LIABILITIES	Foreign liabilities**				Domestic liabilities**	
		Total	Foreign currency- denominated deposits (including borrowings)	Lei- denominated deposits	Reverse repos	Total	Currency issue
2010 Oct.	158,235.4	41,766.8	41,736.4	30.5	–	116,468.5	29,768.3
Nov.	163,329.6	41,640.3	41,609.8	30.5	–	121,689.3	29,397.8
Dec.	164,435.5	44,395.9	44,365.5	30.5	–	120,039.6	29,964.1
2011 Jan.	161,033.7	48,180.2	48,151.1	29.2	–	112,853.5	29,649.2
Feb.	159,771.7	48,179.2	48,150.0	29.2	–	111,592.6	30,237.6
Mar.	156,699.7	48,171.7	48,142.5	29.2	–	108,528.0	29,434.6
Apr.	152,269.0	43,109.1	43,079.9	29.2	–	109,159.9	30,072.0
May	156,628.6	43,027.6	42,999.0	28.6	–	113,601.0	29,659.7
Jun.	167,570.4	43,042.4	43,015.1	27.4	–	124,527.9	30,092.0
Jul.	161,960.1	43,038.7	43,011.3	27.4	–	118,921.4	31,473.7
Aug.	164,095.7	42,993.8	42,967.0	26.8	–	121,101.9	32,056.6
Sep.	172,939.4	43,114.8	43,088.0	26.8	–	129,824.6	32,524.5
Oct.	163,911.7	43,440.0	43,413.8	26.2	–	120,471.7	32,595.5

Period	Domestic liabilities** (continued)							
	Total	Deposits				Reverse repos	Marketable securities other than shares issued by the NBR	Capital and reserves	Other liabilities**
Overnight deposits		Time deposits	Funds from foreign exchange swaps					
2010 Oct.	64,498.9	64,498.8	0.1	–	–	–	17,306.9	4,894.3
Nov.	66,160.2	65,880.1	280.1	–	–	–	21,377.4	4,753.8
Dec.	67,391.5	67,091.4	300.0	–	–	–	17,397.2	5,286.8
2011 Jan.	63,787.0	63,787.0	0.0	–	–	–	14,191.2	5,226.1
Feb.	63,165.1	63,165.1	0.0	–	–	–	13,141.5	5,048.4
Mar.	65,158.3	64,708.3	450.0	–	–	–	8,759.1	5,176.0
Apr.	62,836.2	62,336.2	500.0	–	–	–	11,429.4	4,822.4
May	65,121.3	64,466.3	655.0	–	–	–	14,299.7	4,520.3
Jun.	73,228.2	72,698.2	530.0	–	–	–	16,581.2	4,626.6
Jul.	63,711.3	63,711.3	–	–	–	–	18,998.8	4,737.6
Aug.	64,306.3	64,306.3	–	–	–	–	20,218.4	4,520.6
Sep.	67,772.7	67,772.7	–	–	–	–	24,904.2	4,623.1
Oct.	60,043.1	60,043.1	–	–	–	–	23,118.7	4,714.4

***) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

(lei million; end of period)

Period	Total ASSETS	Foreign assets					
		Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions
2010 Oct.	368,649.2	11,116.6	1,349.5	7,118.1	2,047.5	110.4	491.0
Nov.	378,157.7	12,483.7	1,365.9	8,388.0	2,123.7	112.3	493.8
Dec.	388,412.8	12,898.8	1,614.2	8,282.4	2,399.9	111.8	490.7
2011 Jan.	382,771.0	14,302.6	1,183.8	9,585.8	2,898.3	142.3	492.4
Feb.	380,842.2	13,289.8	1,130.2	7,783.8	3,748.6	140.8	486.3
Mar.	375,272.9	11,807.4	1,117.2	5,980.7	4,098.1	137.2	474.1
Apr.	374,445.6	13,387.0	1,316.7	8,286.3	3,171.0	134.2	478.8
May	379,194.3	12,280.1	1,376.9	6,755.8	3,524.0	136.9	486.5
Jun.	389,405.7	11,956.2	1,462.9	7,178.3	2,658.6	139.3	517.2
Jul.	388,817.3	12,988.4	1,573.7	8,369.1	2,392.1	140.2	513.4
Aug.	389,755.9	11,445.8	1,626.9	7,023.7	2,142.3	139.4	513.5
Sep.	397,108.2	11,039.3	1,595.1	6,739.4	2,089.6	74.2	541.0
Oct.	380,070.9	11,267.4	1,439.7	7,319.3	1,896.8	74.1	537.5

Period	Domestic assets							
	Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	Fixed assets	Other assets
2010 Oct.	357,532.7	2,884.4	274,457.2	44,062.7	176.8	1,486.5	10,075.2	24,389.9
Nov.	365,674.0	3,139.5	277,900.1	47,920.5	156.9	1,486.7	10,110.5	24,959.8
Dec.	375,513.9	3,143.4	285,338.3	50,467.8	98.4	1,781.9	10,206.7	24,477.4
2011 Jan.	368,468.4	3,225.7	275,618.7	51,803.9	98.4	1,785.5	10,186.6	25,749.7
Feb.	367,552.4	3,134.8	274,932.2	51,931.7	98.4	1,825.5	10,163.1	25,466.7
Mar.	363,465.5	3,170.2	272,657.3	51,050.4	98.8	1,847.7	10,174.2	24,467.0
Apr.	361,058.6	3,200.6	267,734.6	51,283.3	62.9	1,858.1	10,231.8	26,687.3
May	366,914.1	3,142.0	271,846.1	54,065.4	98.4	1,868.2	10,239.2	25,654.8
Jun.	377,449.5	3,112.8	280,442.3	55,988.3	103.3	1,883.1	10,186.6	25,733.1
Jul.	375,828.9	2,957.8	277,094.7	56,568.1	106.9	1,881.2	10,205.5	27,014.6
Aug.	378,310.1	3,303.7	279,075.8	56,922.3	110.3	1,877.9	10,212.3	26,807.8
Sep.	386,068.9	3,095.3	286,845.9	57,400.1	83.3	1,961.1	10,222.0	26,461.1
Oct.	368,803.5	3,457.6	282,690.4	55,434.2	114.4	1,895.6	11,220.4	13,990.9

Period	Total LIABILITIES	Total	Foreign liabilities							
			Total	Deposits				Reverse repos	Marketable securities other than shares issued by credit institutions	Non-residents' shares/units issued by money market funds
				Overnight deposits	Time deposits (including borrowings)	Deposits redeemable at notice				
2010 Oct.	368,649.2	96,931.9	96,157.1	6,482.5	89,580.3	10.5	83.9	758.0	16.8	
Nov.	378,157.7	99,868.0	99,091.7	5,535.5	93,462.7	10.5	83.0	758.4	17.9	
Dec.	388,412.8	103,246.6	102,436.9	7,539.1	94,765.3	10.5	122.0	789.1	20.6	
2011 Jan.	382,771.0	101,556.9	100,746.6	6,945.1	93,285.6	10.5	505.4	789.0	21.3	
Feb.	380,842.2	100,278.7	99,468.2	7,538.7	91,396.2	10.5	522.9	788.8	21.6	
Mar.	375,272.9	99,743.3	98,934.1	7,546.3	90,698.6	10.5	678.8	788.3	20.8	
Apr.	374,445.6	96,991.7	96,183.0	5,333.2	90,148.2	10.5	691.0	788.1	20.6	
May	379,194.3	98,946.5	98,137.2	6,921.5	90,953.5	10.5	251.7	788.4	20.9	
Jun.	389,405.7	104,941.6	104,131.2	8,895.1	94,944.8	–	291.3	788.9	21.5	
Jul.	388,817.3	100,724.1	99,906.1	6,979.8	92,549.2	–	377.1	788.9	29.0	
Aug.	389,755.9	100,616.7	99,635.5	6,862.4	92,282.4	–	490.8	958.7	22.5	
Sep.	397,108.2	105,067.1	104,078.4	9,516.3	94,309.9	–	252.3	962.6	26.0	
Oct.	380,070.9	102,018.4	101,018.2	8,200.8	92,594.5	–	222.9	965.4	34.8	

Period	Total	Domestic liabilities									
		Total	Deposits				Reverse repos	Marketable securities other than shares issued by credit institutions	Shares/units issued by money market funds	Capital and reserves	Other liabilities
			Overnight deposits	Time deposits (including borrowings)	Deposits redeemable at notice						
2010 Oct.	271,717.3	186,054.9	59,292.8	125,703.5	–	1,058.6	389.2	3,062.1	53,386.8	28,824.4	
Nov.	278,289.7	190,325.8	60,473.9	127,704.4	–	2,147.6	409.6	3,140.8	54,221.8	30,191.7	
Dec.	285,166.2	197,609.8	60,842.2	132,138.5	–	4,629.1	403.6	3,161.3	54,791.3	29,200.1	
2011 Jan.	281,214.1	191,520.4	60,782.0	128,145.9	–	2,592.6	483.3	3,265.4	55,155.1	30,789.9	
Feb.	280,563.5	191,520.8	57,773.9	128,931.5	–	4,815.4	493.9	3,386.4	55,746.3	29,416.1	
Mar.	275,529.6	187,491.1	57,711.0	127,159.9	–	2,620.2	489.6	3,494.1	56,239.1	27,815.7	
Apr.	277,453.9	187,256.7	57,773.4	127,023.1	–	2,460.1	629.7	3,541.3	56,629.1	29,397.1	
May	280,247.7	189,124.8	57,501.9	129,005.3	–	2,617.6	632.1	3,701.3	57,485.3	29,304.2	
Jun.	284,464.1	191,715.6	59,856.5	128,820.2	–	3,039.0	638.1	3,852.0	58,125.6	30,132.8	
Jul.	288,093.2	194,468.2	60,049.4	131,402.6	–	3,016.1	716.8	3,912.2	58,968.3	30,027.8	
Aug.	289,139.2	194,667.9	59,579.8	130,680.5	–	4,407.7	733.1	3,955.0	59,492.8	30,290.4	
Sep.	292,041.1	197,020.9	60,140.7	132,478.0	–	4,402.2	758.6	3,981.5	60,309.9	29,970.3	
Oct.	278,052.5	194,246.5	61,268.7	130,649.5	–	2,328.3	756.6	3,868.2	60,878.7	18,302.5	

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

(lei million; end of period)

Period	ASSETS	Foreign assets							
		Total	Gold	SDR holdings with the IMF	Cash and other payment means	Loans	Marketable securities other than shares	Money market fund shares/units	Shares and other equity
2010 Oct.	429,482.2	167,203.8	13,729.6	3,633.1	1,349.7	46,964.8	95,975.3	110.4	5,440.9
Nov.	440,289.5	172,523.2	15,062.6	3,427.9	1,366.0	45,392.9	101,715.0	112.3	5,446.4
Dec.	444,093.4	171,635.2	15,050.9	3,403.7	1,614.3	50,515.5	95,184.8	111.8	5,754.2
2011 Jan.	444,285.0	172,111.9	13,838.5	3,323.3	1,183.9	49,217.7	98,652.4	142.3	5,753.8
Feb.	438,515.9	167,427.8	14,301.8	2,958.0	1,130.4	35,537.1	107,613.1	140.8	5,746.6
Mar.	432,480.9	165,174.6	13,785.2	2,827.0	1,117.4	29,526.0	112,051.8	137.2	5,729.9
Apr.	430,302.2	162,174.5	13,993.1	2,734.0	1,316.9	29,702.1	109,119.1	134.2	5,175.1
May	440,117.2	165,701.8	14,627.8	2,478.0	1,377.1	25,850.9	116,045.3	136.9	5,185.8
Jun.	458,975.4	176,148.4	14,675.2	2,524.8	1,463.2	35,448.4	116,678.5	139.3	5,219.1
Jul.	452,715.9	170,611.0	15,948.5	2,564.4	1,573.9	31,295.7	113,871.6	140.2	5,216.7
Aug.	452,504.6	170,308.5	17,772.6	2,162.8	1,627.1	23,408.4	119,982.3	139.4	5,215.8
Sep.	466,944.4	178,360.6	17,453.2	2,298.3	1,595.4	27,480.0	124,209.7	74.2	5,249.8
Oct.	457,961.1	171,757.7	17,667.7	2,236.8	1,440.1	26,833.3	118,262.2	74.1	5,243.6

Period	Domestic assets					
	Total	Domestic credit			Marketable securities other than shares	Shares and other equity
		Total	Loans to the private sector	Government credit (general government)		
2010 Oct.	262,278.4	217,015.7	206,836.3	10,179.4	43,931.9	1,330.8
Nov.	267,766.3	218,678.7	207,924.8	10,753.8	47,756.9	1,330.7
Dec.	272,458.2	220,539.5	209,293.6	11,245.9	50,291.9	1,626.8
2011 Jan.	272,173.1	218,885.6	207,826.1	11,059.5	51,658.1	1,629.4
Feb.	271,088.1	217,654.8	206,630.4	11,024.4	51,763.9	1,669.4
Mar.	267,306.3	214,721.0	203,956.4	10,764.6	50,895.2	1,690.1
Apr.	268,127.7	215,297.4	204,625.0	10,672.4	51,130.1	1,700.2
May	274,415.4	218,819.9	207,669.2	11,150.7	53,885.4	1,710.2
Jun.	282,827.0	225,255.3	213,651.2	11,604.1	55,835.1	1,736.5
Jul.	282,105.0	223,941.3	216,019.0	7,922.3	56,415.0	1,748.7
Aug.	282,196.2	223,681.6	215,708.9	7,972.7	56,769.1	1,745.5
Sep.	288,583.8	229,508.3	221,431.2	8,077.0	57,246.9	1,828.7
Oct.	286,203.4	229,159.3	221,031.8	8,127.5	55,281.0	1,763.1

Period	LIABILITIES	Foreign liabilities*						
		Total	Deposits, of which :				Marketable securities other than shares	
			Total	Overnight deposits	Time deposits	Deposits redeemable at notice		Reverse repos
2010 Oct.	429,482.2	138,698.8	137,924.0	6,630.6	131,198.9	10.5	83.9	758.0
Nov.	440,289.5	141,508.3	140,732.0	5,557.1	135,081.5	10.5	83.0	758.4
Dec.	444,093.4	147,642.5	146,832.8	7,630.2	139,070.1	10.5	122.0	789.1
2011 Jan.	444,285.0	149,737.1	148,926.8	6,990.1	141,420.8	10.5	505.4	789.0
Feb.	438,515.9	148,457.9	147,647.4	7,583.3	139,530.8	10.5	522.9	788.8
Mar.	432,480.9	147,915.0	147,105.8	7,583.6	138,833.0	10.5	678.8	788.3
Apr.	430,302.1	140,100.8	139,292.1	5,521.0	133,069.5	10.5	691.0	788.1
May	440,117.2	141,974.1	141,164.8	7,028.3	133,874.3	10.5	251.7	788.4
Jun.	458,975.3	147,984.0	147,173.6	9,018.2	137,864.2	–	291.3	788.9
Jul.	452,715.9	143,762.7	142,944.8	7,099.7	135,468.0	–	377.1	788.9
Aug.	452,504.6	143,610.5	142,629.3	6,938.0	135,200.6	–	490.8	958.7
Sep.	466,944.4	148,181.8	147,193.2	9,712.6	137,228.3	–	252.3	962.6
Oct.	457,961.1	145,458.4	144,458.2	8,723.0	135,512.2	–	222.9	965.4

Period	Domestic liabilities*				
	Total	M3	Long-term financial liabilities	Central government deposits	Other liabilities, net*
2010 Oct.	290,783.5	194,804.0	76,176.8	23,451.1	–3,648.5
Nov.	298,781.2	197,287.3	81,153.9	23,046.2	–2,706.2
Dec.	296,450.9	202,772.6	77,968.2	18,234.5	–2,524.4
2011 Jan.	294,547.9	199,216.4	75,351.8	22,632.7	–2,653.1
Feb.	290,058.0	198,130.4	74,819.7	20,822.0	–3,714.1
Mar.	284,565.9	196,331.0	70,889.8	21,674.3	–4,329.2
Apr.	290,201.4	196,484.0	74,241.0	24,326.1	–4,849.7
May	298,143.0	198,250.7	77,982.2	26,140.4	–4,230.2
Jun.	310,991.3	199,911.9	81,063.6	33,184.0	–3,168.2
Jul.	308,953.2	204,430.9	84,441.8	26,518.8	–6,438.4
Aug.	308,894.1	205,549.8	86,195.8	23,587.2	–6,438.8
Sep.	318,762.6	209,135.1	91,811.8	22,911.9	–5,096.2
Oct.	312,502.7	207,623.4	90,314.6	19,324.1	–4,759.3

*) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities, net".

6. BROAD MONEY M3 AND ITS COUNTERPART

(lei million; end of period)

Period	M3						
	Total	M1			M2-M1		
		Total	Currency in circulation	Overnight deposits	Total, of which:	Deposits with agreed maturity of up to and including two years	
2007 Dec.	148,115.5	79,914.3	21,441.7	58,472.5	68,129.3	68,129.3	
2008 Jan.	147,531.2	79,155.3	20,731.8	58,423.5	68,302.7	68,302.7	
Feb.	149,762.2	81,654.1	21,154.0	60,500.1	68,031.1	68,031.1	
Mar.	151,859.2	82,628.6	21,558.9	61,069.7	69,165.5	69,165.5	
Apr.	157,088.2	83,775.3	22,268.5	61,506.8	73,269.4	73,269.4	
May	157,605.3	85,849.5	22,852.2	62,997.4	71,718.7	71,718.7	
Jun.	161,495.4	90,933.5	23,598.2	67,335.4	70,529.4	70,529.4	
Jul.	161,297.9	90,166.0	23,746.6	66,419.4	71,054.7	71,054.7	
Aug.	162,351.4	90,979.4	23,996.3	66,983.2	71,300.4	71,300.4	
Sep.	166,092.0	92,571.1	23,610.8	68,960.3	73,441.8	73,441.8	
Oct.	162,522.6	91,710.0	24,457.2	67,252.8	70,437.6	70,437.6	
Nov.	164,727.4	92,400.8	25,229.8	67,171.0	71,969.4	71,969.4	
Dec.	174,027.8	92,548.5	25,286.8	67,261.7	81,080.3	81,080.3	
2009 Jan.	176,104.0	87,919.3	24,943.2	62,976.1	87,850.7	87,850.7	
Feb.	176,205.1	84,835.2	24,821.9	60,013.3	91,002.9	91,002.9	
Mar.	175,288.3	81,456.4	23,943.8	57,512.6	93,425.3	93,425.3	
Apr.	176,365.6	80,476.9	24,388.5	56,088.4	95,331.4	95,331.4	
May	177,304.7	79,861.1	24,154.2	55,706.9	96,759.8	96,759.8	
Jun.	180,325.7	81,705.4	24,221.2	57,484.2	97,776.6	97,776.6	
Jul.	181,384.0	81,459.1	24,464.5	56,994.6	98,913.8	98,913.8	
Aug.	183,963.3	82,798.3	24,408.4	58,389.9	99,986.9	99,986.9	
Sep.	183,819.1	80,578.5	23,878.7	56,699.8	101,953.2	101,953.2	
Oct.	183,992.1	78,205.4	23,704.7	54,500.8	104,358.8	104,358.8	
Nov.	185,553.4	78,640.8	23,760.2	54,880.7	105,416.8	105,416.8	
Dec.	189,630.3	79,361.5	23,967.6	55,393.9	108,651.5	108,651.5	
2010 Jan.	185,996.9	76,617.0	23,826.6	52,790.5	107,661.4	107,661.4	
Feb.	187,539.4	76,816.2	24,621.3	52,194.9	108,860.9	108,860.9	
Mar.	189,976.9	76,460.4	24,246.3	52,214.2	111,360.1	111,360.1	
Apr.	190,920.7	76,370.3	24,771.6	51,598.7	111,884.0	111,884.0	
May	192,858.6	78,667.9	25,542.8	53,125.1	111,441.4	111,441.4	
Jun.	195,086.4	80,491.2	26,103.0	54,388.2	111,782.6	111,782.6	
Jul.	193,732.5	79,844.2	26,929.6	52,914.5	110,928.8	110,928.8	
Aug.	195,719.5	80,476.1	26,972.7	53,503.4	112,201.0	112,201.0	
Sep.	195,738.8	81,499.4	26,775.5	54,723.9	111,090.9	111,090.9	
Oct.	194,804.0	78,611.7	26,855.7	51,756.0	113,092.3	113,092.3	
Nov.	197,287.3	79,916.0	26,227.4	53,688.6	114,282.2	114,282.2	
Dec.	202,772.6	81,592.3	26,793.6	54,798.7	117,979.8	117,979.8	
2011 Jan.	199,216.4	80,065.7	26,398.5	53,667.2	115,942.3	115,942.3	
Feb.	198,130.4	79,357.2	27,076.7	52,280.6	115,443.8	115,443.8	
Mar.	196,331.0	77,759.0	26,238.2	51,520.9	115,142.0	115,142.0	
Apr.	196,484.0	77,892.8	26,845.4	51,047.4	115,086.1	115,086.1	
May	198,250.7	78,131.7	26,490.2	51,641.5	116,489.5	116,489.5	
Jun.	199,911.9	80,044.5	26,952.7	53,091.8	116,045.0	116,045.0	
Jul.	204,430.9	82,319.0	28,489.2	53,829.8	117,160.5	117,160.5	
Aug.	205,549.8	82,314.0	28,730.3	53,583.7	118,161.2	118,161.2	
Sep.	209,135.1	83,965.8	29,405.9	54,559.9	120,806.4	120,806.4	
Oct.	207,623.4	84,302.5	29,114.3	55,188.1	118,990.7	118,990.7	

Period	M3 (continued)					NET FOREIGN ASSETS	NET DOMESTIC ASSETS
	Total M2	M3-M2					
		Total	Repos	Money market fund shares/units (outstanding)	Marketable securities issued, with maturity of up to and including two years		
2007 Dec.	148,043.6	71.9	34.5	37.4	–	29,370.7	118,744.8
2008 Jan.	147,458.0	73.2	34.4	38.7	–	31,573.5	115,957.7
Feb.	149,685.2	77.0	46.9	30.1	–	29,753.0	120,009.2
Mar.	151,794.1	65.1	39.9	25.1	0.04	26,439.2	125,420.1
Apr.	157,044.7	43.5	34.0	9.5	–	26,872.8	130,215.4
May	157,568.3	37.1	29.1	8.0	–	20,756.3	136,849.1
Jun.	161,463.0	32.4	28.9	3.5	–	16,451.8	145,043.6
Jul.	161,220.7	77.2	28.6	48.6	–	14,882.4	146,415.5
Aug.	162,279.9	71.5	28.4	43.1	–	17,058.1	145,293.3
Sep.	166,012.9	79.1	27.3	51.8	–	14,828.2	151,263.8
Oct.	162,147.5	375.0	232.4	142.7	–	15,306.0	147,216.6
Nov.	164,370.1	357.3	182.9	174.4	–	13,907.1	150,820.3
Dec.	173,628.8	399.0	192.2	206.8	–	13,469.8	160,558.0
2009 Jan.	175,770.0	334.0	110.9	223.1	–	20,398.2	155,705.7
Feb.	175,838.1	367.0	82.2	284.7	–	20,179.4	156,025.7
Mar.	174,881.7	406.6	75.4	331.1	–	15,186.9	160,101.4
Apr.	175,808.3	557.3	44.9	512.4	–	15,353.3	161,012.2
May	176,620.8	683.8	37.8	646.1	–	11,274.2	166,030.4
Jun.	179,482.0	843.7	30.4	813.3	–	9,042.5	171,283.2
Jul.	180,373.0	1,011.0	12.2	998.8	–	15,213.2	166,170.8
Aug.	182,785.3	1,178.0	3.9	1,174.1	–	18,935.1	165,028.2
Sep.	182,531.8	1,287.3	0.3	1,287.0	–	20,944.6	162,874.5
Oct.	182,564.2	1,427.9	–	1,427.9	–	22,524.4	161,467.7
Nov.	184,057.6	1,495.7	–	1,495.7	–	21,214.0	164,339.4
Dec.	188,013.0	1,617.3	–	1,617.3	–	22,216.8	167,413.5
2010 Jan.	184,278.4	1,718.5	–	1,718.5	–	20,049.8	165,947.1
Feb.	185,677.2	1,862.3	–	1,862.3	–	22,459.4	165,080.1
Mar.	187,820.6	2,156.3	41.0	2,115.3	–	30,653.6	159,323.2
Apr.	188,254.3	2,666.4	309.5	2,356.9	–	30,991.6	159,929.1
May	190,109.3	2,749.3	324.6	2,424.7	–	31,989.9	160,868.7
Jun.	192,273.8	2,812.5	332.7	2,479.8	–	31,609.6	163,476.7
Jul.	190,773.0	2,959.6	428.3	2,531.3	–	24,414.3	169,318.3
Aug.	192,677.1	3,042.4	331.9	2,710.6	–	27,995.0	167,724.5
Sep.	192,590.4	3,148.4	340.7	2,807.7	–	28,883.6	166,855.2
Oct.	191,704.0	3,100.0	214.7	2,885.3	–	28,505.0	166,298.9
Nov.	194,198.2	3,089.1	105.1	2,984.0	–	31,014.9	166,272.3
Dec.	199,572.1	3,200.5	117.6	3,062.9	20.0	23,992.7	178,779.9
2011 Jan.	196,008.0	3,208.4	21.5	3,167.0	20.0	22,374.8	176,841.6
Feb.	194,801.0	3,329.4	21.4	3,288.0	20.0	18,970.0	179,160.5
Mar.	192,901.1	3,429.9	18.5	3,395.4	16.0	17,259.6	179,071.4
Apr.	192,979.0	3,505.0	10.6	3,478.4	16.0	22,073.7	174,410.3
May	194,621.2	3,629.5	10.6	3,602.8	16.0	23,727.6	174,523.1
Jun.	196,089.6	3,822.4	57.5	3,748.8	16.0	28,164.4	171,747.6
Jul.	199,479.6	4,951.3	1,130.1	3,805.2	16.0	26,848.2	177,582.7
Aug.	200,475.3	5,074.6	1,213.8	3,844.7	16.0	26,697.9	178,851.9
Sep.	204,772.2	4,362.9	448.7	3,898.2	16.0	30,178.8	178,956.3
Oct.	203,293.1	4,330.2	560.4	3,753.9	16.0	26,299.3	181,324.0

7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR**7.1. Deposits from Non-Government Resident Clients**

(lei million; end of period)

Period	Total	lei	foreign currency	Total, of which :					
				Household deposits			Non-financial corporations' deposits		
				Total	lei	foreign currency	Total	lei	foreign currency
2007 Dec.	129,058.2	87,651.1	41,407.0	67,315.6	42,415.1	24,900.4	54,862.3	39,867.5	14,994.9
2008 Jan.	129,194.3	85,726.0	43,468.3	69,332.5	43,303.1	26,029.4	53,341.7	37,432.4	15,909.3
Feb.	130,993.6	86,564.6	44,429.0	71,651.3	44,706.2	26,945.1	53,056.2	36,999.9	16,056.3
Mar.	133,549.7	89,100.5	44,449.2	73,273.2	45,846.6	27,426.6	54,203.4	38,501.9	15,701.5
Apr.	137,341.3	88,466.4	48,874.9	75,182.8	46,943.3	28,239.6	55,895.4	36,564.8	19,330.5
May	137,317.3	90,054.9	47,262.4	75,971.7	48,103.8	27,867.9	54,759.6	36,712.3	18,047.2
Jun.	140,789.5	92,797.7	47,991.9	77,929.6	49,655.3	28,274.3	55,944.0	37,782.7	18,161.3
Jul.	140,370.4	92,353.3	48,017.1	78,162.7	49,894.1	28,268.6	55,235.1	37,096.8	18,138.2
Aug.	141,334.3	93,518.7	47,815.6	79,028.4	49,895.1	29,133.3	55,474.4	38,195.7	17,278.7
Sep.	145,450.5	95,469.4	49,981.2	81,085.1	50,316.2	30,769.0	57,170.0	39,619.2	17,550.8
Oct.	140,657.7	91,541.5	49,116.1	78,611.0	49,980.7	28,630.3	54,856.0	36,173.5	18,682.6
Nov.	142,079.9	92,619.8	49,460.0	79,465.5	50,716.6	28,748.9	54,797.3	36,199.0	18,598.3
Dec.	151,371.9	98,744.1	52,627.8	82,879.7	52,394.3	30,485.4	59,487.7	39,765.8	19,722.0
2009 Jan.	154,119.5	95,738.2	58,381.3	87,799.0	54,507.8	33,291.2	56,895.4	34,840.8	22,054.5
Feb.	154,347.1	96,230.4	58,116.7	89,425.2	56,001.1	33,424.1	55,191.8	33,812.3	21,379.5
Mar.	154,109.1	96,887.7	57,221.4	90,145.9	57,269.2	32,876.6	54,482.5	33,778.8	20,703.7
Apr.	154,554.1	97,849.6	56,704.5	91,187.9	58,572.4	32,615.4	53,329.1	32,852.3	20,476.8
May	155,370.9	99,151.0	56,219.9	91,511.7	58,863.3	32,648.4	53,674.6	33,767.4	19,907.2
Jun.	158,055.4	101,746.1	56,309.3	93,153.7	60,044.1	33,109.5	53,877.2	34,777.8	19,099.4
Jul.	158,634.1	101,459.3	57,174.9	93,903.1	60,100.0	33,803.1	54,008.7	34,568.6	19,440.1
Aug.	161,392.1	102,849.5	58,542.6	94,365.3	59,759.5	34,605.8	56,064.5	36,360.5	19,704.1
Sep.	161,695.6	100,614.4	61,081.2	94,271.2	59,014.9	35,256.3	56,008.6	34,946.2	21,062.5
Oct.	162,066.6	99,435.7	62,630.9	95,341.6	58,582.8	36,758.9	55,350.4	34,281.7	21,068.8
Nov.	163,527.7	100,429.2	63,098.5	96,324.3	59,255.5	37,068.8	55,271.9	34,273.2	20,998.7
Dec.	167,743.3	102,688.3	65,055.0	97,307.0	59,194.9	38,112.0	58,059.1	36,493.5	21,565.6
2010 Jan.	164,347.6	100,543.6	63,803.9	97,475.0	59,925.0	37,550.0	54,795.9	33,369.8	21,426.1
Feb.	165,173.3	102,432.6	62,740.7	99,088.7	61,483.9	37,604.8	54,207.8	33,531.7	20,676.0
Mar.	167,120.4	105,233.1	61,887.3	99,752.0	62,055.3	37,696.7	55,060.3	35,023.8	20,036.5
Apr.	167,264.0	106,374.5	60,889.6	100,850.4	63,188.6	37,661.8	55,146.0	35,331.3	19,814.6
May	168,456.4	106,235.1	62,221.3	101,227.0	62,807.7	38,419.3	56,103.7	35,936.6	20,167.1
Jun.	170,077.1	105,501.2	64,575.9	102,561.8	62,126.3	40,435.5	56,267.7	35,996.6	20,271.1
Jul.	167,908.7	104,792.5	63,116.3	101,348.2	61,950.4	39,397.9	55,538.5	35,410.1	20,128.4
Aug.	169,418.8	105,949.3	63,469.5	101,309.8	61,798.1	39,511.7	56,735.4	36,340.2	20,395.1
Sep.	169,877.4	106,373.1	63,504.3	100,808.2	61,509.2	39,299.0	57,576.0	37,042.6	20,533.4
Oct.	168,936.3	105,508.5	63,427.8	100,685.9	61,516.5	39,169.4	57,153.2	36,344.5	20,808.7
Nov.	172,084.6	108,010.8	64,073.7	101,558.4	62,054.5	39,503.9	59,334.1	38,308.1	21,026.0
Dec.	177,431.3	113,475.8	63,955.5	104,107.4	64,293.6	39,813.7	62,377.0	41,506.5	20,870.5
2011 Jan.	174,307.6	111,210.1	63,097.5	104,545.3	64,905.9	39,639.3	59,074.3	38,397.2	20,677.1
Feb.	172,346.1	110,322.0	62,024.1	105,228.2	65,886.5	39,341.8	56,675.0	36,956.1	19,718.9
Mar.	171,404.9	110,323.9	61,081.0	104,485.1	65,668.2	38,816.9	56,767.8	37,131.5	19,636.3
Apr.	171,056.2	110,595.0	60,461.1	104,431.4	65,842.4	38,589.0	56,349.7	37,077.1	19,272.6
May	173,068.0	112,800.4	60,267.6	105,084.6	66,015.9	39,068.7	57,802.2	39,083.5	18,718.7
Jun.	174,311.1	113,931.9	60,379.2	106,338.4	66,635.7	39,702.7	57,961.1	39,600.6	18,360.6
Jul.	177,218.2	116,451.0	60,767.2	108,014.1	67,860.7	40,153.4	58,274.8	40,069.0	18,205.7
Aug.	178,063.8	117,411.9	60,651.9	107,674.8	67,819.7	39,855.0	59,480.5	41,261.7	18,218.8
Sep.	181,008.5	119,518.8	61,489.7	109,790.2	68,727.8	41,062.4	60,991.5	43,154.6	17,836.9
Oct.	179,645.1	119,349.1	60,296.0	109,602.5	69,334.5	40,268.0	59,856.3	42,273.8	17,582.5

Note: Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced NBR Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.2. Household Deposits

(lei million; end of period)

Period	Total	Overnight deposits				Time deposits			
		Total	lei	EUR	other currency	Total	lei		
						Total	with maturity of up to and including one year	with maturity longer than one year	
2010 Oct.	100,685.9	21,987.1	13,184.0	7,585.5	1,217.6	78,680.9	48,320.0	45,350.9	2,969.1
Nov.	101,558.4	21,718.9	13,073.8	7,416.5	1,228.6	79,821.6	48,969.5	45,985.0	2,984.5
Dec.	104,107.4	22,089.5	13,809.5	7,118.7	1,161.3	81,992.2	50,463.9	47,296.0	3,167.8
2011 Jan.	104,545.3	21,618.7	13,325.9	7,045.1	1,247.7	82,905.2	51,561.7	48,272.8	3,288.9
Feb.	105,228.2	21,783.5	13,695.5	6,925.6	1,162.4	83,423.3	52,172.6	48,873.9	3,298.7
Mar.	104,485.1	21,205.9	13,217.2	6,854.4	1,134.4	83,260.6	52,435.1	49,123.8	3,311.3
Apr.	104,431.4	21,342.1	13,355.3	6,882.6	1,104.1	83,078.7	52,479.0	49,157.9	3,321.1
May	105,084.6	21,019.4	13,097.1	6,827.5	1,094.8	84,054.5	52,910.7	49,595.3	3,315.5
Jun.	106,338.4	21,580.5	13,482.5	7,014.6	1,083.4	84,723.9	53,145.7	49,776.6	3,369.0
Jul.	108,014.1	22,584.1	14,187.4	7,297.9	1,098.7	85,397.3	53,668.6	50,300.6	3,367.9
Aug.	107,674.8	21,566.7	13,525.6	6,948.8	1,092.3	86,075.5	54,289.4	50,920.2	3,369.2
Sep.	109,790.2	21,828.5	13,667.9	7,052.1	1,108.6	87,928.7	55,056.5	51,635.4	3,421.1
Oct.	109,602.5	21,716.5	13,749.5	6,830.5	1,136.5	87,854.3	55,582.7	52,041.5	3,541.3

Period	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currency			
with maturity of up to and including one year		with maturity longer than one year	with maturity of up to and including one year		with maturity longer than one year			
2010 Oct.	26,956.1	25,832.8	1,123.2	3,404.9	3,225.2	179.7	–	17.9
Nov.	27,290.3	26,130.2	1,160.1	3,561.8	3,377.7	184.1	–	17.9
Dec.	27,975.9	26,813.7	1,162.2	3,552.5	3,376.6	175.8	–	25.6
2011 Jan.	27,960.5	26,774.8	1,185.7	3,382.9	3,199.4	183.5	–	21.5
Feb.	27,863.1	26,666.9	1,196.1	3,387.6	3,211.3	176.3	–	21.4
Mar.	27,510.3	26,323.6	1,186.7	3,315.3	3,146.4	168.9	–	18.5
Apr.	27,433.7	26,183.4	1,250.3	3,166.0	2,999.4	166.6	–	10.6
May	27,838.8	26,565.0	1,273.8	3,305.0	3,114.7	190.4	–	10.6
Jun.	28,288.1	26,944.8	1,343.3	3,290.2	3,091.1	199.1	–	34.0
Jul.	28,409.3	26,949.5	1,459.8	3,319.5	3,109.5	210.0	–	32.7
Aug.	28,544.2	27,040.6	1,503.6	3,241.9	3,027.8	214.2	–	32.5
Sep.	29,428.5	27,863.2	1,565.3	3,443.7	3,204.0	239.6	–	33.0
Oct.	28,978.0	27,421.0	1,557.0	3,293.6	3,060.7	232.8	–	31.7

7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS								
	Total	Overnight deposits				Time deposits			
		Total	lei	EUR	other currency	Total	lei	with maturity of up to and including one year	with maturity longer than one year
2010 Oct.	57,153.2	27,434.6	18,335.5	7,139.8	1,959.3	29,711.4	18,001.8	16,879.0	1,122.8
Nov.	59,334.1	29,389.8	19,847.4	7,512.8	2,029.6	29,937.1	18,453.5	17,321.3	1,132.2
Dec.	62,377.0	30,574.0	21,695.7	7,032.6	1,845.7	31,795.7	19,803.6	18,601.6	1,202.0
2011 Jan.	59,074.3	29,845.5	20,649.8	7,497.4	1,698.2	29,228.9	17,747.4	16,545.8	1,201.6
Feb.	56,675.0	28,192.3	19,218.7	7,212.8	1,760.8	28,482.8	17,737.4	16,534.7	1,202.7
Mar.	56,767.8	28,019.0	18,840.4	7,416.3	1,762.4	28,748.7	18,291.1	17,227.5	1,063.6
Apr.	56,349.7	27,509.8	19,032.0	6,745.3	1,732.5	28,839.9	18,045.1	16,929.7	1,115.3
May	57,802.2	28,595.5	20,051.1	6,960.0	1,584.4	29,206.7	19,032.4	17,874.2	1,158.2
Jun.	57,961.1	29,089.6	20,476.9	7,076.7	1,536.0	28,856.5	19,108.7	17,901.5	1,207.2
Jul.	58,274.8	29,042.4	20,523.6	6,980.1	1,538.8	29,232.3	19,545.4	18,325.8	1,219.7
Aug.	59,480.5	29,939.2	21,103.0	7,236.6	1,599.6	29,541.2	20,158.7	18,917.5	1,241.2
Sep.	60,991.5	30,424.2	22,229.7	6,497.3	1,697.3	30,567.2	20,924.9	19,622.0	1,302.8
Oct.	59,856.3	31,122.2	22,385.9	7,068.6	1,667.7	28,734.1	19,887.9	18,596.5	1,291.5

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS (continued)							Repos
	Time deposits (continued)						Deposits redeemable at notice	
	Total	EUR		Total	other currency			
	with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year			
2010 Oct.	10,161.2	9,591.2	570.0	1,548.4	1,421.4	127.0	–	7.2
Nov.	10,156.7	9,580.5	576.1	1,326.9	1,189.1	137.8	–	7.2
Dec.	10,480.8	9,848.0	632.7	1,511.4	1,391.4	120.0	–	7.2
2011 Jan.	9,775.6	9,151.9	623.8	1,705.9	1,602.7	103.1	–	–
Feb.	9,073.6	8,538.9	534.7	1,671.7	1,571.8	100.0	–	–
Mar.	8,722.3	8,195.7	526.5	1,735.3	1,632.2	103.1	–	–
Apr.	9,422.2	8,883.4	538.8	1,372.6	1,260.6	112.1	–	–
May	8,943.1	8,355.9	587.2	1,231.2	1,136.6	94.5	–	–
Jun.	8,691.6	8,069.3	622.3	1,056.2	967.6	88.6	–	15.0
Jul.	8,654.5	8,050.5	604.0	1,032.4	940.7	91.7	–	–
Aug.	8,329.4	7,719.0	610.4	1,053.1	966.2	86.9	–	–
Sep.	8,510.2	7,917.3	592.9	1,132.2	1,042.5	89.7	–	–
Oct.	7,663.4	7,096.1	567.4	1,182.7	1,111.3	71.4	–	–

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs											
	Total	Overnight deposits				Time deposits						
		Total	lei	EUR	other currency	Total	lei		Total	EUR		
							with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year	
2010 Oct.	11,097.0	1,633.8	1,183.8	425.5	24.5	9,273.7	6,274.0	5,669.7	604.3	2,905.4	2,498.2	407.3
Nov.	11,191.9	1,786.8	1,198.5	529.6	58.7	9,325.1	6,369.6	5,784.4	585.2	2,888.8	2,484.4	404.4
Dec.	10,946.9	1,529.7	1,043.8	450.9	35.0	9,332.6	6,547.1	5,973.0	574.1	2,720.5	2,315.2	405.3
2011 Jan.	10,688.0	1,616.4	1,191.8	389.9	34.7	9,071.6	6,715.2	6,093.3	621.9	2,293.3	1,891.5	401.9
Feb.	10,442.9	1,690.7	1,116.2	542.4	32.1	8,752.1	6,363.2	5,750.7	612.5	2,312.4	1,917.2	395.2
Mar.	10,152.0	1,802.5	1,248.8	521.0	32.7	8,349.5	6,275.3	5,658.5	616.8	2,020.8	1,642.2	378.6
Apr.	10,275.1	1,730.0	1,346.5	355.3	28.2	8,545.1	6,329.0	5,566.6	762.4	2,158.4	1,726.1	432.2
May	10,181.2	1,583.2	1,221.3	334.8	27.2	8,598.0	6,479.7	5,674.9	804.8	2,066.1	1,630.8	435.3
Jun.	10,011.6	2,000.5	1,318.4	648.2	33.9	8,002.5	6,368.7	5,537.1	831.6	1,559.9	1,118.3	441.6
Jul.	10,929.2	1,724.2	1,303.0	388.5	32.7	8,107.7	6,225.2	5,364.4	860.7	1,824.3	1,382.8	441.5
Aug.	10,908.5	1,604.2	1,210.0	360.4	33.8	8,123.1	6,123.3	5,268.2	855.0	1,898.1	1,455.9	442.2
Sep.	10,226.8	1,834.8	1,414.1	375.5	45.3	7,976.3	5,915.4	5,057.1	858.3	1,927.9	1,474.8	453.2
Oct.	10,186.2	1,897.3	1,384.8	458.8	53.6	7,760.3	5,874.9	5,009.8	865.2	1,732.4	1,269.5	462.9

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs (continued)					DEPOSITS FROM GENERAL GOVERNMENT				TOTAL DEPOSITS FROM NON-RESIDENTS
	Time deposits (continued)			Deposits redeemable at notice	Repos	Total	Central government	Local government	Social security funds	
	Total	other currency								
		with maturity of up to and including one year	with maturity longer than one year							
2010 Oct.	94.3	93.2	1.1	–	189.5	24,802.6	23,451.1	1,349.4	2.1	137,924.0
Nov.	66.7	65.3	1.4	–	80.0	24,346.3	23,046.2	1,298.1	2.0	140,732.0
Dec.	64.9	64.2	0.7	–	84.7	19,271.2	18,234.5	1,034.4	2.3	146,832.8
2011 Jan.	63.1	62.2	0.8	–	–	23,644.0	22,632.7	1,009.0	2.3	148,926.8
Feb.	76.5	75.8	0.8	–	–	21,847.5	20,822.0	1,023.2	2.3	147,647.4
Mar.	53.4	49.4	4.0	–	–	22,524.1	21,674.3	847.1	2.6	147,105.8
Apr.	57.7	54.0	3.7	–	–	25,136.1	24,326.1	807.7	2.2	139,292.1
May	52.2	48.3	3.8	–	–	26,975.1	26,140.4	832.6	2.2	141,164.8
Jun.	73.9	70.0	3.9	–	8.6	33,955.3	33,184.0	769.2	2.1	147,173.6
Jul.	58.2	54.3	3.9	–	1,097.3	27,348.3	26,518.8	827.4	2.1	142,944.8
Aug.	101.7	101.6	0.1	–	1,181.3	24,403.0	23,587.2	813.6	2.1	142,629.3
Sep.	132.9	132.8	0.1	–	415.7	23,726.8	22,911.9	812.8	2.1	147,193.2
Oct.	153.0	152.9	0.1	–	528.6	20,148.0	19,324.1	821.7	2.1	144,458.2

7.4. Domestic Credit

(lei million; end of period)

Period	Total	Total	LOANS TO THE PRIVATE SECTOR											
			Total	lei						Total, of which:	non-financial corporations	house- holds		
				Total, of which:	short-term		medium-term		Total, of which:				non-financial corporations	house- holds
					non-financial corporations	house- holds	non-financial corporations	house- holds						
2007 Dec.	157,751.3	148,180.7	67,713.0	20,804.4	16,723.6	3,327.0	19,109.5	9,378.4	9,049.6	27,799.1	6,474.8	21,196.2		
2008 Jan.	163,879.1	154,267.5	69,349.9	21,679.0	17,589.8	3,381.5	19,297.1	9,677.5	8,945.2	28,373.8	6,624.7	21,617.5		
Feb.	168,601.3	158,340.9	71,427.6	21,931.3	17,734.8	3,415.6	19,855.2	10,264.2	8,911.6	29,641.0	7,048.1	22,451.3		
Mar.	174,736.3	164,606.8	74,105.6	23,398.1	19,037.3	3,572.1	19,928.5	10,309.8	8,926.5	30,779.0	7,420.6	23,213.4		
Apr.	178,799.8	168,734.1	76,591.9	24,261.3	19,867.7	3,665.6	20,368.0	10,731.6	8,957.1	31,962.7	7,824.5	23,986.1		
May	182,458.5	171,834.3	78,391.9	24,874.1	20,248.0	3,859.5	20,620.1	10,966.1	8,979.5	32,897.8	8,225.5	24,519.1		
Jun.	189,246.2	178,180.3	80,043.9	25,183.8	20,780.1	3,527.3	21,113.0	10,869.9	9,428.2	33,747.1	8,401.3	25,089.4		
Jul.	189,915.4	178,692.2	81,988.9	25,718.5	21,078.0	3,706.4	21,398.8	10,813.7	9,748.9	34,871.5	8,765.3	25,842.6		
Aug.	194,993.1	183,629.9	83,498.0	26,161.1	21,273.9	3,937.8	21,638.2	11,003.1	9,810.2	35,698.6	8,921.0	26,501.3		
Sep.	205,695.8	194,174.1	85,318.5	26,775.7	21,783.1	4,064.3	22,036.2	11,304.6	9,948.6	36,506.6	9,197.3	27,003.7		
Oct.	205,070.3	193,063.6	85,852.8	26,909.8	21,932.7	4,191.9	22,095.8	11,360.4	9,932.6	36,847.3	9,199.4	27,253.4		
Nov.	208,235.0	195,131.0	85,504.1	26,481.5	21,584.0	4,219.1	22,263.4	11,637.2	9,891.8	36,759.2	9,203.0	27,188.7		
Dec.	215,260.9	198,055.7	83,643.2	25,473.7	20,529.0	4,254.4	21,805.8	11,261.6	9,765.1	36,363.7	9,079.5	26,921.4		
2009 Jan.	228,260.0	206,435.7	83,767.7	26,143.4	21,169.1	4,293.1	21,664.8	11,304.6	9,620.1	35,959.5	9,027.4	26,672.8		
Feb.	231,721.7	206,890.1	83,753.7	26,532.3	21,531.8	4,315.5	21,427.9	11,197.3	9,513.9	35,793.4	9,008.5	26,554.2		
Mar.	231,924.9	202,617.0	83,033.6	26,369.6	21,294.1	4,392.9	21,193.2	10,946.7	9,372.7	35,470.8	8,919.7	26,325.8		
Apr.	232,329.8	200,553.8	82,602.4	26,502.3	21,403.9	4,452.0	20,782.7	10,623.7	9,305.7	35,317.4	8,840.3	26,259.9		
May	232,266.4	199,079.5	81,925.1	25,779.0	21,048.6	4,219.9	20,970.3	10,523.4	9,650.8	35,175.8	8,797.0	26,164.1		
Jun.	234,796.5	198,056.3	80,929.0	25,318.7	20,564.6	4,249.8	20,949.0	10,561.3	9,603.4	34,661.2	8,699.1	25,753.5		
Jul.	242,891.6	197,904.9	79,924.1	24,909.6	20,110.5	4,306.2	20,394.4	10,365.3	9,426.6	34,620.1	8,609.3	25,765.8		
Aug.	243,380.1	198,682.8	79,744.6	25,036.7	20,179.5	4,415.8	20,262.0	10,304.9	9,364.9	34,445.9	8,552.4	25,667.4		
Sep.	241,918.5	198,914.7	80,150.9	25,693.6	20,746.5	4,523.5	20,151.2	10,202.3	9,326.9	34,306.2	8,440.7	25,548.7		
Oct.	241,056.8	201,214.4	79,782.7	25,632.6	20,604.8	4,492.2	19,861.3	10,083.6	9,246.9	34,288.9	8,494.7	25,460.0		
Nov.	248,191.7	200,853.7	79,914.2	26,139.6	21,170.0	4,450.6	19,707.6	9,986.1	9,196.7	34,067.0	8,405.5	25,338.2		
Dec.	246,697.9	199,887.1	79,711.7	26,074.7	20,817.5	4,552.8	19,558.3	9,994.2	9,051.8	34,078.7	8,404.5	25,205.9		
2010 Jan.	248,855.2	199,285.0	80,273.2	26,967.4	21,756.4	4,568.9	19,486.0	10,070.0	8,918.3	33,819.8	8,282.8	25,037.4		
Feb.	250,093.9	199,167.1	79,503.8	26,994.5	21,924.8	4,407.4	19,224.0	9,920.6	8,792.4	33,285.4	8,205.8	24,673.5		
Mar.	250,121.3	199,404.1	78,936.2	26,445.2	21,487.9	4,514.1	19,257.8	9,771.1	8,836.2	33,233.1	8,275.4	24,554.5		
Apr.	252,591.2	200,322.4	78,185.5	26,013.4	21,092.8	4,458.1	19,153.5	9,503.9	9,008.4	33,018.6	8,235.9	24,387.2		
May	256,294.2	203,112.1	78,075.3	25,993.9	21,062.9	4,482.4	19,253.7	9,493.1	9,156.1	32,827.6	8,200.4	24,239.0		
Jun.	263,493.5	210,808.9	78,463.1	26,672.7	21,580.6	4,546.6	19,297.1	9,644.6	9,036.6	32,493.4	8,131.0	24,012.5		
Jul.	261,672.6	206,698.9	78,603.3	26,826.6	21,755.1	4,511.3	19,464.3	9,895.9	8,977.8	32,312.3	8,076.9	23,900.9		
Aug.	262,173.9	207,667.7	78,156.3	26,467.4	21,227.1	4,618.8	19,491.8	9,980.5	8,944.1	32,197.0	8,055.5	23,813.9		
Sep.	262,059.0	207,930.5	77,918.0	26,365.8	21,049.7	4,627.5	19,317.6	9,846.3	8,924.2	32,234.6	8,204.4	23,707.9		
Oct.	260,726.7	206,836.3	77,482.3	26,365.9	21,194.3	4,668.3	19,369.9	10,068.5	8,778.7	31,746.6	8,381.9	23,043.4		
Nov.	266,216.7	207,924.8	77,038.4	26,233.2	21,134.1	4,652.3	19,371.3	10,146.9	8,705.9	31,434.0	8,300.2	22,817.9		
Dec.	270,668.0	209,293.6	77,358.5	25,718.6	20,546.3	4,606.4	19,315.7	10,097.2	8,654.8	32,324.2	9,334.1	22,653.5		
2011 Jan.	270,373.3	207,826.1	76,908.6	26,112.6	20,851.5	4,658.6	18,868.8	9,808.1	8,501.6	31,927.1	9,327.9	22,271.9		
Feb.	269,245.9	206,630.4	76,954.8	26,273.4	21,126.0	4,534.3	18,849.2	9,915.5	8,426.3	31,832.2	9,341.3	22,155.4		
Mar.	265,443.6	203,956.4	77,007.3	26,436.3	21,248.8	4,549.8	18,748.7	9,846.2	8,381.7	31,822.4	9,384.8	22,102.3		
Apr.	266,255.1	204,625.0	78,129.5	27,324.5	22,147.5	4,501.5	18,967.9	10,020.6	8,440.7	31,837.1	9,313.3	22,179.9		
May	272,531.6	207,669.2	78,388.1	27,186.8	21,923.2	4,555.1	18,981.5	9,993.9	8,473.9	32,219.8	9,483.1	22,373.1		
Jun.	280,917.8	213,651.2	79,193.7	27,735.7	22,475.9	4,542.3	19,142.6	10,126.0	8,553.1	32,315.4	9,597.6	22,337.2		
Jul.	280,183.5	216,019.0	80,021.8	28,376.6	23,306.6	4,484.5	19,375.3	10,281.8	8,553.6	32,269.8	9,502.0	22,397.1		
Aug.	280,280.2	215,708.9	80,121.0	28,489.7	23,182.8	4,583.8	19,345.3	10,242.2	8,619.6	32,286.0	9,520.7	22,411.5		
Sep.	286,629.6	221,431.2	80,665.1	29,035.9	23,467.0	4,630.7	19,367.2	10,243.4	8,637.3	32,262.0	9,542.6	22,385.8		
Oct.	284,320.9	221,031.8	80,706.9	29,353.0	23,834.8	4,659.4	19,272.8	10,191.1	8,608.2	32,081.0	9,560.2	22,193.2		

Period	LOANS TO THE PRIVATE SECTOR (continued)										GOVERNMENT CREDIT*
	Total	foreign currency			Total, of which:	medium-term		Total, of which:	long-term		
		Total, of which:	non-financial corporations	households		Total, of which:	non-financial corporations		households	Total, of which:		non-financial corporations	households
2007 Dec.	80,467.8	14,707.7	13,747.3	583.1	16,214.2	12,388.1	2,624.9	49,545.8	14,243.2	34,727.0	9,570.6
2008 Jan.	84,917.6	15,178.9	14,215.7	593.5	17,201.8	13,251.4	2,720.3	52,536.9	15,049.3	36,888.0	9,611.6
Feb.	86,913.3	15,210.6	14,219.4	593.2	17,131.9	13,253.6	2,665.8	54,570.8	15,311.4	38,635.6	10,260.4
Mar.	90,501.1	16,016.3	14,938.9	664.2	17,532.5	13,648.0	2,694.4	56,952.3	15,738.2	40,571.4	10,129.5
Apr.	92,142.1	16,164.9	15,026.2	722.7	17,586.9	13,777.1	2,663.9	58,390.4	16,014.1	41,739.7	10,065.7
May	93,442.4	16,532.9	15,310.4	791.6	17,536.4	13,742.1	2,655.1	59,373.1	16,281.4	42,446.7	10,624.1
Jun.	98,136.3	17,374.1	16,112.3	775.8	18,220.4	14,184.9	2,826.3	62,541.8	16,552.4	45,271.1	11,065.9
Jul.	96,703.4	16,742.4	15,507.7	757.7	17,712.9	13,753.2	2,789.6	62,248.1	16,565.2	44,977.5	11,223.1
Aug.	100,131.9	17,539.9	16,298.1	750.4	18,145.5	14,074.3	2,890.9	64,446.6	17,052.0	46,667.8	11,363.2
Sep.	108,855.6	19,444.4	18,130.1	779.3	19,652.5	15,221.4	3,178.2	69,758.8	17,944.5	51,073.3	11,521.6
Oct.	107,210.8	19,465.0	18,335.1	742.3	19,159.1	14,944.8	3,005.1	68,586.8	17,256.7	50,639.8	12,006.7
Nov.	109,626.9	19,973.6	18,868.1	709.8	19,566.4	15,262.2	3,059.0	70,086.9	17,634.6	51,756.8	13,104.0
Dec.	114,412.5	20,169.2	19,092.6	685.5	20,560.8	16,052.4	3,177.9	73,682.5	18,514.3	54,400.3	17,205.2
2009 Jan.	122,668.0	21,694.7	20,549.4	728.9	21,950.0	17,182.4	3,382.1	79,023.3	19,928.1	58,278.4	21,824.3
Feb.	123,136.4	21,936.5	20,769.5	752.8	21,855.0	17,186.1	3,357.2	79,344.9	20,164.6	58,395.5	24,831.6
Mar.	119,583.5	21,122.1	20,042.7	722.4	20,817.6	16,309.6	3,259.7	77,643.8	19,735.5	57,153.2	29,307.9
Apr.	117,951.4	21,213.4	20,171.1	700.4	20,193.2	15,798.1	3,203.8	76,544.9	19,539.2	56,254.5	31,776.0
May	117,154.5	20,810.2	19,813.4	663.5	20,037.0	15,707.9	3,182.8	76,307.3	19,548.5	56,019.1	33,186.9
Jun.	117,127.4	20,282.9	19,317.4	635.6	20,256.7	15,956.8	3,189.4	76,587.8	19,706.9	56,155.4	36,740.2
Jul.	117,980.8	20,212.7	19,257.5	620.1	20,468.1	16,265.1	3,173.7	77,300.0	20,421.6	56,161.1	44,986.7
Aug.	118,938.2	20,166.3	19,213.9	628.5	20,946.9	16,806.2	3,152.8	77,824.9	20,787.5	56,342.1	44,697.3
Sep.	118,763.7	19,850.2	18,878.2	649.8	20,969.4	16,966.3	3,060.8	77,944.2	20,930.3	56,345.3	43,003.8
Oct.	121,431.6	20,299.0	19,282.8	689.7	21,357.5	17,347.6	3,087.1	79,775.2	21,103.5	57,952.2	39,842.5
Nov.	120,939.5	20,041.4	18,968.1	715.5	20,934.9	17,007.2	3,111.8	79,963.2	21,473.3	57,786.3	47,338.0
Dec.	120,175.4	19,791.6	18,625.9	819.9	20,436.0	16,620.8	3,054.0	79,947.8	21,731.3	57,533.7	46,810.8
2010 Jan.	119,011.8	19,444.1	18,371.8	762.7	20,659.8	16,830.1	2,983.0	78,907.9	21,861.6	56,268.9	49,570.2
Feb.	119,663.2	20,069.9	18,840.6	828.2	20,860.2	17,130.5	2,910.1	78,733.1	21,779.3	56,290.2	50,926.8
Mar.	120,467.9	20,486.7	19,302.2	809.8	20,027.1	16,331.0	2,904.4	79,954.1	22,530.0	56,781.3	50,717.2
Apr.	122,136.9	20,983.4	19,789.8	812.9	20,239.5	16,521.9	2,949.2	80,914.0	22,686.0	57,607.2	52,268.8
May	125,036.8	21,413.3	20,303.3	802.7	20,943.2	17,086.6	3,071.3	82,680.4	23,310.5	58,741.7	53,182.1
Jun.	132,345.7	21,892.2	20,789.5	811.1	22,177.1	18,169.0	3,197.2	88,276.4	24,935.5	62,692.3	52,684.6
Jul.	128,095.7	20,680.9	19,721.8	778.2	21,815.9	17,985.6	3,105.8	85,598.9	24,139.8	60,835.3	54,973.6
Aug.	129,511.4	20,776.0	19,812.0	832.7	22,164.5	18,517.8	3,104.6	86,570.9	24,291.0	61,728.0	54,506.3
Sep.	130,012.5	20,599.4	19,541.9	888.7	23,064.9	19,511.8	3,019.7	86,348.2	24,345.8	61,468.2	54,128.5
Oct.	129,354.0	20,619.0	19,533.0	935.9	22,687.7	19,275.6	2,895.5	86,047.3	24,670.3	60,851.5	53,890.4
Nov.	130,886.5	20,607.1	19,517.0	935.5	23,208.5	19,796.7	2,899.6	87,070.9	24,774.6	61,773.7	58,291.8
Dec.	131,935.1	20,164.6	19,029.8	976.5	23,321.1	19,985.5	2,877.3	88,449.4	25,625.1	62,331.5	61,374.5
2011 Jan.	130,917.5	19,936.5	18,786.3	1,002.7	23,098.1	19,866.8	2,791.5	87,882.9	25,861.3	61,547.0	62,547.2
Feb.	129,675.5	19,802.9	18,610.5	1,047.2	23,001.7	19,640.7	2,852.4	86,871.0	25,595.3	60,741.4	62,615.5
Mar.	126,949.1	18,988.7	17,812.5	1,054.8	23,088.0	19,888.2	2,746.6	84,872.4	25,226.5	59,198.2	61,487.1
Apr.	126,495.4	19,106.6	17,814.8	1,168.5	22,731.9	19,648.2	2,632.6	84,657.0	25,226.1	58,992.5	61,630.1
May	129,281.0	19,617.6	18,244.4	1,214.4	23,127.8	19,987.9	2,637.7	86,535.6	25,481.1	60,539.1	64,862.5
Jun.	134,457.5	20,947.8	19,549.8	1,251.0	24,185.2	20,912.5	2,781.7	89,324.4	26,371.4	62,445.6	67,266.6
Jul.	135,997.2	21,707.4	20,313.3	1,292.4	24,290.3	20,976.6	2,729.0	89,999.5	26,174.5	63,369.2	64,164.5
Aug.	135,587.9	21,504.8	20,116.3	1,290.4	24,383.0	21,066.3	2,720.6	89,700.2	26,336.6	62,920.6	64,571.3
Sep.	140,766.1	23,013.1	21,470.0	1,363.5	25,488.1	22,113.6	2,770.3	92,264.9	27,154.7	64,665.1	65,198.4
Oct.	140,324.9	22,863.2	21,335.3	1,362.9	25,333.0	21,969.8	2,761.7	92,128.7	27,163.7	64,535.9	63,289.1

*) marketable securities included.

Note: Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced NBR Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.5. Loans to Households

(lei million; end of period)

Period	Total	by currency			by destination and currency			
		lei	EUR	other currency	Total	Consumer loans		
						lei	EUR	other currency
2010 Oct.	101,173.3	36,490.4	51,552.4	13,130.5	64,219.4	27,052.1	27,959.7	9,207.6
Nov.	101,784.9	36,176.1	51,856.6	13,752.2	64,339.4	26,751.3	27,947.6	9,640.5
Dec.	102,099.8	35,914.6	51,994.8	14,190.4	64,247.3	26,531.4	27,763.4	9,952.5
2011 Jan.	100,773.3	35,432.2	51,717.0	13,624.2	62,980.0	26,030.6	27,398.9	9,550.4
Feb.	99,756.9	35,116.0	51,169.2	13,471.8	62,353.7	25,856.3	27,047.1	9,450.3
Mar.	98,033.4	35,033.8	50,137.9	12,861.7	61,158.9	25,762.6	26,377.6	9,018.7
Apr.	97,915.9	35,122.2	50,025.5	12,768.2	60,921.9	25,890.9	26,063.5	8,967.4
May	99,793.2	35,402.0	50,903.1	13,488.0	62,012.8	26,219.6	26,321.3	9,471.9
Jun.	101,911.0	35,432.7	52,480.7	13,997.6	63,156.0	26,227.6	27,094.7	9,833.7
Jul.	102,825.8	35,435.1	52,712.4	14,678.3	63,642.7	26,275.0	27,063.3	10,304.4
Aug.	102,546.6	35,614.9	52,694.9	14,236.7	62,945.7	26,299.0	26,661.5	9,985.2
Sep.	104,452.6	35,653.7	54,747.1	14,051.8	63,553.2	26,283.5	27,424.3	9,845.4
Oct.	104,121.3	35,460.8	54,798.8	13,861.7	62,920.3	26,054.5	27,153.9	9,712.0

Period	by destination and currency (continued)							
	Total	Housing loans			Total	Other		
lei		EUR	other currency	lei		EUR	other currency	
2010 Oct.	28,040.7	1,620.8	22,528.7	3,891.2	8,913.2	7,817.5	1,064.1	31.6
Nov.	28,514.3	1,605.7	22,830.3	4,078.3	8,931.2	7,819.2	1,078.6	33.3
Dec.	28,944.2	1,592.8	23,146.3	4,205.0	8,908.4	7,790.4	1,085.1	32.9
2011 Jan.	28,862.6	1,581.5	23,238.9	4,042.2	8,930.8	7,820.0	1,079.2	31.6
Feb.	28,608.4	1,573.1	23,044.9	3,990.4	8,794.8	7,686.5	1,077.2	31.0
Mar.	28,075.9	1,561.3	22,701.1	3,813.5	8,798.7	7,710.0	1,059.3	29.4
Apr.	28,204.7	1,554.4	22,877.7	3,772.6	8,789.3	7,676.8	1,084.3	28.2
May	28,999.2	1,548.8	23,464.0	3,986.4	8,781.2	7,633.7	1,117.8	29.7
Jun.	29,910.1	1,546.5	24,230.2	4,133.5	8,844.9	7,658.6	1,155.8	30.5
Jul.	30,357.0	1,537.7	24,477.2	4,342.1	8,826.1	7,622.5	1,171.8	31.8
Aug.	30,629.4	1,533.1	24,876.2	4,220.2	8,971.4	7,782.9	1,157.2	31.3
Sep.	31,815.9	1,529.2	26,113.0	4,173.7	9,083.6	7,841.0	1,209.8	32.7
Oct.	32,108.2	1,530.1	26,459.4	4,118.6	9,092.8	7,876.2	1,185.5	31.1

7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	LOANS TO NON-FINANCIAL CORPORATIONS												
	Total	Total	Lei			Total	EUR			Total	Other currency		
			with maturity				with maturity				with maturity		
			of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years
2010 Oct.	103,123.7	39,644.7	21,194.3	10,068.5	8,381.9	60,095.1	17,912.2	18,276.2	23,906.7	3,383.9	1,620.9	999.4	763.6
Nov.	103,669.4	39,581.2	21,134.1	10,146.9	8,300.2	60,550.6	17,819.4	18,752.9	23,978.4	3,537.6	1,697.6	1,043.8	796.2
Dec.	104,617.9	39,977.6	20,546.3	10,097.2	9,334.1	60,984.6	17,283.5	18,977.5	24,723.7	3,655.7	1,746.3	1,008.0	901.4
2011 Jan.	104,501.9	39,987.4	20,851.5	9,808.1	9,327.9	61,062.3	17,041.7	18,931.3	25,089.3	3,452.2	1,744.6	935.6	772.0
Feb.	104,229.3	40,382.9	21,126.0	9,915.5	9,341.3	60,430.3	16,987.3	18,610.9	24,832.1	3,416.1	1,623.2	1,029.7	763.2
Mar.	103,407.0	40,479.8	21,248.8	9,846.2	9,384.8	59,830.5	16,386.0	18,960.4	24,484.1	3,096.7	1,426.5	927.8	742.5
Apr.	104,170.6	41,481.5	22,147.5	10,020.6	9,313.3	59,659.9	16,430.9	18,722.7	24,506.3	3,029.2	1,383.8	925.5	719.8
May	105,113.6	41,400.2	21,923.2	9,993.9	9,483.1	60,351.3	16,665.3	18,954.8	24,731.2	3,362.1	1,579.1	1,033.1	749.9
Jun.	109,033.1	42,199.5	22,475.9	10,126.0	9,597.6	62,932.7	17,639.7	19,713.5	25,579.5	3,900.9	1,910.1	1,198.9	791.9
Jul.	110,554.8	43,090.4	23,306.6	10,281.8	9,502.0	63,431.1	18,265.0	19,816.3	25,349.8	4,033.3	2,048.4	1,160.3	824.6
Aug.	110,465.0	42,945.7	23,182.8	10,242.2	9,520.7	63,546.7	18,103.5	19,951.1	25,492.1	3,972.6	2,012.8	1,115.2	844.5
Sep.	113,991.4	43,253.0	23,467.0	10,243.4	9,542.6	66,220.1	19,087.4	20,863.2	26,269.4	4,518.3	2,382.6	1,250.4	885.3
Oct.	114,054.9	43,586.2	23,834.8	10,191.1	9,560.2	66,193.1	19,076.2	20,813.6	26,303.3	4,275.6	2,259.1	1,156.2	860.4

Period	LOANS TO FINANCIAL CORPORATIONS OTHER THAN MFIs					LOANS TO GENERAL GOVERNMENT				LOANS TO NON-RESIDENTS
	Total	Insurance corporations		Other financial intermediaries*		Total	Central government	Local government	Social security funds	
		Total, of which:	with maturity of up to and including one year	Total, of which:	with maturity of up to and including one year					
2010 Oct.	2,539.3	69.0	1.1	2,470.3	652.2	10,179.4	4,982.0	5,197.3	0.0	46,964.8
Nov.	2,470.5	64.3	0.3	2,406.2	601.0	10,753.8	5,039.4	5,714.4	0.0	45,392.9
Dec.	2,575.8	61.7	9.9	2,514.1	714.4	11,245.9	5,265.6	5,980.3	0.0	50,515.5
2011 Jan.	2,550.8	59.6	10.0	2,491.3	740.0	11,059.5	5,198.6	5,860.8	0.0	49,217.7
Feb.	2,644.2	58.5	10.0	2,585.7	748.3	11,024.4	5,161.2	5,863.1	0.0	35,537.1
Mar.	2,516.0	57.0	10.0	2,459.0	749.0	10,764.6	4,762.0	6,002.5	0.0	29,526.0
Apr.	2,538.5	63.2	16.3	2,475.3	782.5	10,672.4	4,685.5	5,986.9	0.0	29,702.1
May	2,762.4	56.4	10.3	2,706.0	857.2	11,150.7	5,075.2	6,075.5	0.0	25,850.9
Jun.	2,707.0	55.0	10.6	2,652.1	853.9	11,604.1	5,244.8	6,359.2	0.0	35,448.4
Jul.	2,638.5	54.9	10.6	2,583.6	676.7	7,922.3	1,510.2	6,412.0	0.0	31,295.7
Aug.	2,697.3	53.6	10.3	2,643.7	811.0	7,972.7	1,510.6	6,462.1	0.0	23,408.4
Sep.	2,987.2	44.7	12.4	2,942.5	1,105.5	8,077.0	1,518.9	6,558.1	0.0	27,480.0
Oct.	2,855.6	59.9	28.0	2,795.7	995.9	8,127.5	1,445.3	6,682.1	0.0	26,833.3

*) Financial auxiliaries included.

8. ASSETS AND LIABILITIES OF INVESTMENT FUNDS**8.1. Balance Sheet****8.1.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Liabilities
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF and MMF shares/units)	IF and MMF shares/units	Remaining assets	IF shares/units
2008	353.1	226.3	121.2	–	–	5.6	353.1
2009	1,796.4	1,082.9	616.9	33.0	7.6	56.1	1,796.4
2010	3,182.0	1,582.5	1,481.6	29.9	24.3	63.7	3,182.0
2010 Oct.	3,078.8	1,660.5	1,288.6	49.1	23.9	56.7	3,078.8
Nov.	3,158.7	1,655.5	1,397.5	49.4	24.1	32.1	3,158.7
Dec.	3,182.0	1,582.5	1,481.6	29.9	24.3	63.7	3,182.0
2011 Jan.	3,286.7	1,692.7	1,472.0	30.2	24.2	67.6	3,286.7
Feb.	3,408.0	1,642.1	1,616.9	52.9	24.1	72.0	3,408.0
Mar.	3,515.0	1,722.5	1,656.5	60.1	23.6	52.3	3,515.0
Apr.	3,561.9	1,695.2	1,793.4	60.0	23.5	–10.3	3,561.9
May	3,722.2	1,554.7	2,015.4	59.5	23.9	68.7	3,722.2
Jun.	3,873.6	1,828.5	2,155.0	55.9	29.4	–195.3	3,873.6
Jul.	3,941.2	1,900.6	2,071.8	56.4	33.3	–120.8	3,941.2
Aug.	3,977.4	1,888.5	2,102.7	55.2	36.6	–105.6	3,977.4
Sep.	4,007.5	1,709.9	2,022.1	94.4	40.9	140.1	4,007.5
Oct.	3,903.0	1,422.1	2,260.3	72.8	39.5	108.3	3,903.0

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. The list of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.1.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets						Liabilities, of which:
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF and MMF shares/units)	IF and MMF shares/units	Non-financial assets	Remaining assets	IF shares/units
2008	6,914.2	426.3	347.8	5,912.4	85.4	77.9	64.4	6,614.4
2009	9,661.9	1,158.1	884.2	7,171.0	250.3	65.6	132.7	9,333.8
2010	9,952.4	1,155.6	1,440.3	6,775.2	322.2	59.8	199.2	9,603.6
2010 Oct.	9,834.5	1,276.9	1,208.4	6,762.4	338.2	60.2	188.3	9,487.3
Nov.	10,037.3	1,253.7	1,293.1	6,909.6	309.7	59.8	211.4	9,677.5
Dec.	9,952.4	1,155.6	1,440.3	6,775.2	322.2	59.8	199.2	9,603.6
2011 Jan.	10,249.2	1,378.0	1,367.4	6,957.3	313.4	59.6	173.6	9,852.4
Feb.	10,455.2	1,435.5	1,444.1	7,027.7	335.4	57.5	155.1	10,065.0
Mar.	10,660.8	1,518.3	1,396.4	7,238.1	358.5	57.3	92.3	10,280.0
Apr.	10,803.0	1,460.2	1,487.1	7,282.3	374.6	57.1	141.5	10,468.9
May	11,163.2	1,621.1	1,641.1	7,292.3	358.4	56.9	193.3	10,401.8
Jun.	11,174.1	1,676.9	1,785.4	7,122.5	347.4	56.6	185.3	10,347.0
Jul.	10,947.3	1,579.7	1,752.3	7,063.5	343.1	56.4	152.2	10,301.8
Aug.	10,640.7	1,626.3	1,787.8	6,668.1	311.1	56.3	191.2	9,991.0
Sep.	10,295.0	1,578.5	1,835.3	6,425.5	268.8	56.1	130.8	9,834.1
Oct.	9,868.5	1,446.8	1,853.9	6,121.0	271.6	56.0	119.2	9,504.9

Note: Data are reported in accordance with Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.2. Securities other than Shares

8.2.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	Lei-Denominated						EUR-Denominated					
		Total	residents			non-residents		Total	residents			non-residents	
			Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone		Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone
2008	121.2	121.2	99.1	–	99.1	22.1	22.1	–	–	–	–	–	–
2009	616.9	598.2	377.7	–	377.7	220.5	217.5	18.7	18.7	–	18.7	–	–
2010	1,481.6	1,275.0	742.3	58.0	619.6	532.7	471.9	206.6	193.8	–	193.8	12.9	6.5
2010 Oct.	1,288.6	1,136.8	598.5	9.8	524.3	538.3	478.5	151.8	147.5	–	145.7	4.3	2.3
Nov.	1,397.5	1,185.8	665.2	45.2	555.5	520.6	461.8	211.7	206.9	–	200.9	4.7	2.3
Dec.	1,481.6	1,275.0	742.3	58.0	619.6	532.7	471.9	206.6	193.8	–	193.8	12.9	6.5
2011 Jan.	1,472.0	1,287.7	666.3	20.2	571.1	621.5	542.8	184.3	169.8	–	169.8	14.4	6.4
Feb.	1,616.9	1,414.7	798.7	38.3	685.3	616.0	556.1	202.2	186.0	–	186.0	16.3	6.4
Mar.	1,656.5	1,367.3	733.4	21.8	636.6	633.9	557.6	289.2	277.8	–	277.8	11.4	4.1
Apr.	1,793.4	1,477.1	845.2	22.3	747.9	632.0	557.9	316.3	305.0	–	305.0	11.3	4.1
May	2,015.4	1,638.7	1,016.4	22.3	918.1	622.3	557.9	376.7	365.3	–	365.3	11.4	2.2
Jun.	2,155.0	1,665.9	1,031.3	22.3	933.9	634.6	570.2	489.1	477.0	–	477.0	12.1	2.3
Jul.	2,071.8	1,598.9	954.6	22.3	857.2	644.3	581.9	472.9	460.8	–	460.8	12.1	2.3
Aug.	2,102.7	1,617.1	1,013.7	22.4	916.3	603.4	540.9	485.6	473.6	–	473.6	12.1	2.3
Sep.	2,022.1	1,495.5	913.7	22.4	816.3	581.8	519.3	526.6	512.9	–	512.9	13.7	2.3
Oct.	2,260.3	1,651.4	1,043.2	22.4	951.8	608.2	545.2	608.9	592.7	–	592.7	16.2	2.3

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. The list of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total	Lei-Denominated											
		Total	with original maturity ≤ 1 year					with original maturity > 1 year and ≤ 2 years					
			Total, of which:	residents		non-residents		Total, of which:	residents		non-residents		
			MFIs	General govern- ment	Total, of which:	Euro zone		Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone	
2008	324.1	45.1	45.1	–	45.1	–	–	28.1	–	–	–	28.1	28.1
2009	689.5	48.3	48.3	–	48.3	–	–	39.0	–	–	–	39.0	35.2
2010	924.6	6.6	6.6	–	6.6	–	–	c	–	–	–	c	–
2010 Oct.	706.4	9.9	9.9	–	9.9	–	–	c	–	–	–	c	–
Nov.	775.9	7.6	7.6	–	7.6	–	–	c	–	–	–	c	–
Dec.	924.6	6.6	6.6	–	6.6	–	–	c	–	–	–	c	–
2011 Jan.	811.9	53.2	53.2	–	53.2	–	–	c	–	–	–	c	–
Feb.	866.0	52.7	52.7	–	52.7	–	–	c	–	–	–	c	–
Mar.	806.9	8.9	8.9	c	8.2	–	–	c	–	–	–	c	–
Apr.	882.4	38.9	38.9	–	38.9	–	–	c	–	–	–	c	–
May	947.4	36.4	36.4	–	36.4	–	–	c	–	–	–	c	–
Jun.	994.6	36.6	36.6	–	36.6	–	–	c	–	–	–	c	–
Jul.	907.1	36.0	36.0	–	36.0	–	–	c	–	–	–	c	–
Aug.	922.0	31.7	31.7	–	31.7	–	–	c	–	–	–	c	–
Sep.	949.5	0.4	0.4	–	0.4	–	–	c	–	–	–	c	–
Oct.	969.5	8.4	8.4	–	8.4	–	–	c	c	–	c	c	–

Note: Data are reported in accordance with Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Lei-Denominated (continued)						EUR-Denominated				
	Total	with original maturity > 2 years			Total, of which:	Euro zone	Total, of which:	with original maturity > 2 years			
		Total, of which:	residents					Total, of which:	Total, of which:	residents	
			MFIs	General government						MFIs	General government
2008	250.9	193.8	37.4	153.3	57.1	30.2	^c	^c	^c	–	^c
2009	602.2	389.3	45.7	340.3	212.9	116.9	194.7	185.8	185.7	–	185.7
2010	913.8	493.8	83.6	410.3	420.0	210.4	515.7	392.4	389.8	–	389.8
2010 Oct.	692.8	293.5	86.5	207.1	399.3	213.6	502.1	288.0	286.5	–	286.5
Nov.	764.2	342.9	87.1	255.8	421.3	212.7	517.2	394.4	392.2	–	392.2
Dec.	913.8	493.8	83.6	410.3	420.0	210.4	515.7	392.4	389.8	–	389.8
2011 Jan.	754.6	337.1	92.6	244.5	417.4	206.7	555.4	432.5	429.9	–	429.9
Feb.	809.0	384.2	95.2	289.0	424.9	213.3	578.1	455.9	452.9	–	452.9
Mar.	793.7	369.2	94.2	274.9	424.6	210.8	589.5	574.3	569.2	–	569.2
Apr.	839.3	417.2	91.6	325.6	422.0	207.3	601.9	586.8	579.5	–	579.5
May	906.6	478.2	92.3	385.9	428.5	208.9	690.8	675.5	659.2	–	659.2
Jun.	953.7	528.8	92.9	435.9	424.9	203.7	787.8	772.0	754.5	–	754.5
Jul.	866.7	432.1	93.5	338.5	434.7	209.3	842.1	842.1	825.0	–	825.0
Aug.	886.0	447.7	94.5	353.3	438.2	207.5	865.8	865.8	848.7	–	848.7
Sep.	949.1	497.6	95.1	402.5	451.5	216.4	885.8	885.8	869.2	–	869.2
Oct.	958.7	509.6	99.3	410.2	449.1	213.1	884.4	884.4	866.5	–	866.5

Note: Data are reported in accordance with Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.3. Shares and other Equity**8.3.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total, of which:	residents	
		MFIs	Other financial intermediaries + financial auxiliaries
2008	–	–	–
2009	33.0	–	33.0
2010	29.9	16.2	13.7
2010 Oct.	49.1	15.9	33.2
Nov.	49.4	16.0	33.4
Dec.	29.9	16.2	13.7
2011 Jan.	30.2	16.2	14.0
Feb.	52.9	16.3	36.6
Mar.	60.1	16.4	43.7
Apr.	60.0	16.5	43.5
May	59.5	16.6	42.9
Jun.	55.9	8.1	47.9
Jul.	56.4	8.1	48.3
Aug.	55.2	8.1	47.0
Sep.	94.4	8.2	86.2
Oct.	72.8	8.2	64.6

Note: Starting June 2010, Norms No.10/2009 issued by the NBR came into force. They replaced NBR Norms No.13/2006 on the statistical reporting of data for preparing the monetary balance sheet. The list of money market funds for the purposes of statistics compiled under this Regulation can be found at https://mfi-assets.ecb.int/dla_MFID.htm.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total, of which:	residents				non-residents	
		MFIs	Other financial intermediaries + financial auxiliaries	Insurance corporations and pension funds	Non- financial corporations	Total, of which:	Euro zone
2008	5,889.3	3,059.1	69.5	1.7	2,754.9	23.0	22.1
2009	7,123.5	4,120.8	78.2	0.8	2,904.0	47.6	38.8
2010	6,705.8	3,750.4	111.0	1.0	2,710.7	69.4	39.6
2010 Oct.	6,704.0	3,785.8	109.0	1.0	2,709.1	58.4	37.0
Nov.	6,845.0	3,824.6	110.1	1.0	2,801.6	64.6	41.9
Dec.	6,705.8	3,750.4	111.0	1.0	2,710.7	69.4	39.6
2011 Jan.	6,879.6	3,804.7	116.2	1.0	2,788.2	77.8	46.8
Feb.	6,944.4	3,852.7	118.1	1.0	2,825.2	83.2	51.2
Mar.	7,153.0	3,999.9	119.5	1.0	2,884.2	85.1	53.8
Apr.	7,198.2	4,044.0	122.3	1.0	2,886.2	84.1	52.8
May	7,214.1	4,082.6	122.0	0.9	2,870.2	78.2	48.9
Jun.	7,044.1	4,033.7	121.0	0.9	2,733.1	78.4	50.3
Jul.	6,987.8	3,992.4	118.4	0.9	2,716.1	75.7	47.8
Aug.	6,602.8	3,740.7	113.3	0.8	2,591.2	65.3	41.1
Sep.	6,362.2	3,521.1	111.4	0.8	2,570.5	63.2	40.6
Oct.	6,048.7	3,320.2	111.2	0.8	2,433.3	72.3	40.2

Note: Data are reported in accordance with Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Total	Quoted shares, issued by:						Total, of which:	Euro zone
		Total, of which:	residents			non-residents			
			MFIs	Other financial intermediaries + financial auxiliaries	Non-financial corporations	Total, of which:	Euro zone		
2008	3,709.3	3,686.2	1,723.1	0.5	1,962.3	23.0	22.1		
2009	4,833.3	4,785.7	2,652.5	3.4	2,129.8	47.6	38.8		
2010	4,301.9	4,232.6	2,219.9	36.8	1,975.8	69.4	39.6		
2010 Oct.	4,344.8	4,286.4	2,272.4	35.0	1,979.0	58.3	37.0		
Nov.	4,483.1	4,418.5	2,316.1	35.9	2,066.6	64.5	41.8		
Dec.	4,301.9	4,232.6	2,219.9	36.8	1,975.8	69.4	39.6		
2011 Jan.	4,646.1	4,568.4	2,287.7	42.0	2,069.2	77.7	46.7		
Feb.	4,740.1	4,656.9	2,353.8	44.1	2,111.6	83.2	51.2		
Mar.	4,912.7	4,827.6	2,472.4	44.5	2,162.2	85.1	53.8		
Apr.	4,927.2	4,843.1	2,485.9	47.2	2,165.4	84.1	52.8		
May	4,960.7	4,882.5	2,549.3	46.5	2,148.3	78.2	48.8		
Jun.	4,867.1	4,788.9	2,535.8	43.6	2,054.2	78.2	50.3		
Jul.	4,774.6	4,699.1	2,457.6	40.6	2,040.8	75.5	47.8		
Aug.	4,346.3	4,281.2	2,162.6	35.5	1,926.4	65.1	41.1		
Sep.	4,222.2	4,159.2	2,062.3	34.1	1,904.3	63.0	40.6		
Oct.	4,010.3	3,938.2	1,952.7	33.9	1,768.5	72.1	40.2		

Note: Data are reported in accordance with Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

8.4. Money Market Fund Shares/Units - Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total	residents						non-residents	
		MFIs	Other financial interme- diaries + financial auxiliaries	Insurance corporations and pension funds	General government	Non-financial corporations	Households	Total, of which:	Euro zone
2008	5,193.4	307.3	286.8	98.9	0.0	667.1	3,833.2	1,421.0	862.7
2009	7,427.7	411.3	503.7	228.1	1.9	723.5	5,559.4	1,906.1	1,207.1
2010	7,772.6	389.0	507.0	424.7	1.9	617.3	5,832.8	1,831.0	1,203.3
2010 Oct.	7,634.7	402.7	507.5	419.5	1.9	634.2	5,669.0	1,852.6	1,191.6
Nov.	7,803.2	396.9	512.1	429.9	1.9	631.0	5,831.4	1,874.3	1,219.2
Dec.	7,772.6	389.0	507.0	424.7	1.9	617.3	5,832.8	1,831.0	1,203.3
2011 Jan.	8,093.1	417.8	604.7	462.1	1.9	619.0	5,987.6	1,759.3	1,201.6
Feb.	8,282.8	435.2	641.1	475.2	1.7	622.8	6,106.8	1,782.2	1,220.5
Mar.	8,455.3	421.1	628.4	489.9	1.8	598.8	6,315.4	1,824.7	1,271.0
Apr.	8,646.0	422.1	653.8	501.2	1.8	593.0	6,474.2	1,822.9	1,257.3
May	8,617.2	415.3	630.3	497.4	1.8	596.1	6,476.3	1,784.6	1,234.0
Jun.	8,607.7	411.3	640.6	496.2	1.6	577.4	6,480.6	1,739.3	1,203.9
Jul.	8,589.5	407.9	653.0	498.4	1.6	548.7	6,479.8	1,712.3	1,190.2
Aug.	8,396.2	387.6	614.3	489.2	1.7	559.4	6,344.0	1,594.8	1,126.5
Sep.	8,317.2	389.3	605.3	470.2	1.5	557.1	6,293.7	1,517.0	1,093.7
Oct.	8,085.3	380.8	569.9	458.8	1.4	565.0	6,109.4	1,419.6	1,029.2

Note: Data are reported in accordance with Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), excluding Proprietatea Fund.

9. ON-BALANCE-SHEET ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS ENROLLED IN THE GENERAL REGISTER

9.1. Balance Sheet Structure Dynamics

(lei million; end of period)

Period	Total Assets/Liabilities	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
2008 Mar.	34,249.4	28,376.2	1,846.7	4,026.5	3,288.9	28,192.4	2,768.1
Jun.	37,246.8	30,772.8	1,963.4	4,510.6	3,746.9	30,093.8	3,406.1
Sep.	40,834.7	34,085.6	2,207.1	4,542.0	4,001.2	33,533.7	3,299.7
Dec.	44,503.1	36,753.5	3,378.9	4,370.7	4,485.1	36,869.8	3,148.2
2009 Mar.	44,112.4	35,566.0	3,929.9	4,616.5	4,938.8	36,070.8	3,102.7
Jun.	42,757.8	33,567.6	4,100.3	5,089.9	5,424.7	34,405.3	2,927.9
Sep.	41,357.8	31,749.0	4,329.5	5,279.3	5,772.2	32,755.8	2,829.9
Dec.	40,613.0	30,293.5	4,875.4	5,444.1	6,215.9	31,625.8	2,771.4
2010 Mar.	37,331.6	27,976.6	3,810.6	5,544.4	6,569.8	28,055.9	2,705.8
Jun.	38,321.2	28,001.8	3,812.3	6,507.2	6,727.1	28,027.2	3,566.9
Sep.	36,237.4	26,233.4	3,628.6	6,375.4	7,030.0	25,639.2	3,568.2
Dec.	36,105.8	25,680.1	4,289.1	6,136.7	7,580.7	24,417.5	4,107.7
2011 Mar.	33,399.2	23,737.2	3,557.9	6,104.1	7,738.4	21,707.8	3,953.0
Jun.	33,966.5	24,051.5	3,536.5	6,378.5	7,735.4	22,114.3	4,116.8

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after the reporting date.

9.2. Balance Sheet Structure as at 30 June 2011 by Type of Non-Bank Financial Institutions Enrolled in the General Register

(lei million; end of period)

General Register section	Total	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
General Register - Total, of which:	33,966.5	24,051.5	3,536.5	6,378.5	7,735.4	22,114.3	4,116.8
Consumer loans	484.2	c	30.6	c	137.5	c	c
Mortgage and/or real estate loans	c	c	c	c	c	c	c
Micro-loans	22.7	19.5	1.2	2.1	11.1	c	2.5
Financing of commercial transactions	c	c	c	c	c	c	c
Factoring	c	c	c	c	c	c	c
Discounting	-	-	-	-	-	-	-
Forfeiting	-	-	-	-	-	-	-
Financial leasing	6,341.1	4,675.2	198.4	1,467.5	1,543.1	4,378.5	419.6
Issue of collateral and assumption of commitments, including loan collateralisation	1,517.0	6.0	428.7	1,082.3	152.2	353.4	1,011.4
Other financing means in the form of loans	-	-	-	-	-	-	-
Multiple lending activities	25,469.4	18,882.4	2,863.9	3,723.1	5,831.5	17,072.4	2,565.4

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after the reporting date.

9.3. Loans to Households

(lei million; end of period)

Period	Loans				Consumer loans			
	Total	lei	EUR	other currency	Total	lei	EUR	other currency
2008 Mar.	6,444.5	3,280.8	2,688.6	475.1	4,988.0	3,205.8	1,773.0	9.2
Jun.	7,214.2	3,609.2	3,030.5	574.5	5,523.3	3,523.2	1,969.9	30.1
Sep.	8,037.7	4,031.3	3,324.1	682.3	6,096.8	3,935.9	2,096.8	64.0
Dec.	8,315.4	4,057.6	3,484.8	773.1	6,082.0	3,957.2	2,051.7	73.1
2009 Mar.	6,857.7	3,965.0	2,738.1	154.6	6,003.2	3,867.5	2,064.1	71.5
Jun.	6,611.7	3,791.6	2,676.7	143.3	5,808.3	3,697.5	2,043.4	67.4
Sep.	6,334.9	3,620.6	2,578.3	136.0	5,558.2	3,527.3	1,966.7	64.3
Dec.	6,135.7	3,497.7	2,497.5	140.5	5,363.6	3,404.7	1,894.2	64.7
2010 Mar.	5,909.3	3,451.4	2,312.1	145.8	5,173.8	3,354.7	1,752.9	66.3
Jun.	5,794.5	3,269.4	2,352.2	172.8	5,032.5	3,171.2	1,785.6	75.7
Sep.	5,690.7	3,324.3	2,207.5	158.9	4,944.5	3,218.2	1,660.5	65.9
Dec.	5,690.9	3,404.3	2,119.3	167.3	4,936.4	3,288.3	1,581.5	66.6
2011 Mar.	5,265.8	3,208.5	1,904.4	152.9	4,547.7	3,073.9	1,414.5	59.3
Jun.	5,277.0	3,281.1	1,835.1	160.8	4,539.5	3,127.4	1,352.9	59.1

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after the reporting date.

Period	Housing loans				Other			
	Total	lei	EUR	other currency	Total	lei	EUR	other currency
2008 Mar.	1,186.3	27.5	706.9	451.8	270.3	47.5	208.7	14.1
Jun.	1,388.4	31.6	825.4	531.4	302.6	54.4	235.2	13.0
Sep.	1,531.5	37.9	917.4	576.2	409.5	57.5	309.9	42.1
Dec.	1,708.1	37.1	1,018.2	652.8	525.4	63.2	414.9	47.2
2009 Mar.	444.6	36.0	333.5	75.1	410.0	61.6	340.4	8.0
Jun.	429.7	34.0	326.5	69.2	373.6	60.1	306.8	6.8
Sep.	418.4	32.5	320.3	65.6	358.3	60.8	291.4	6.2
Dec.	419.3	30.6	319.0	69.8	352.7	62.4	284.3	6.0
2010 Mar.	407.6	28.7	305.2	73.8	327.9	68.0	254.1	5.7
Jun.	444.9	26.9	327.4	90.6	317.0	71.3	239.3	6.5
Sep.	440.5	25.7	326.7	88.1	305.6	80.4	220.3	5.0
Dec.	444.7	24.9	323.7	96.1	309.8	91.1	214.1	4.6
2011 Mar.	412.9	23.9	299.4	89.5	305.1	110.7	190.5	4.0
Jun.	422.9	24.0	301.0	98.0	314.6	129.7	181.2	3.7

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after the reporting date.

9.4. Loans to Non-Financial Corporations, Other Institutional Sectors* and Non-Residents

(lei million; end of period)

Period	Loans to non-financial corporations								
	Total	lei				EUR			
		Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years	Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years
2008 Mar.	21,420.6	981.5	330.4	570.3	80.8	20,305.6	214.6	17,320.8	2,770.3
Jun.	23,074.5	1,159.5	420.1	641.6	97.8	21,772.3	1,295.3	18,281.1	2,195.8
Sep.	25,449.6	1,317.8	565.3	644.5	108.1	23,942.1	1,356.1	19,802.8	2,783.2
Dec.	27,796.1	1,350.8	587.1	654.0	109.6	26,206.5	1,107.8	21,443.0	3,655.7
2009 Mar.	28,128.9	1,489.2	658.4	727.3	103.5	26,404.7	1,031.7	21,345.0	4,027.9
Jun.	26,415.7	1,540.6	631.8	802.8	105.9	24,626.6	973.0	19,505.9	4,147.7
Sep.	24,896.2	1,571.7	640.1	810.9	120.7	23,060.4	917.6	18,005.7	4,137.1
Dec.	23,646.4	1,581.2	642.6	812.7	126.0	21,784.4	854.1	16,062.9	4,867.4
2010 Mar.	21,449.8	1,740.4	670.2	919.4	150.8	19,424.5	781.6	14,040.5	4,602.4
Jun.	21,565.2	1,737.5	707.3	856.3	173.9	19,519.7	807.6	14,074.5	4,637.7
Sep.	19,944.7	1,801.3	736.0	891.0	174.4	17,882.9	710.6	12,561.7	4,610.6
Dec.	19,384.7	1,862.0	759.2	928.6	174.2	17,275.7	690.8	11,802.6	4,782.3
2011 Mar.	17,927.9	1,932.8	798.2	941.4	193.3	15,770.1	630.3	10,301.2	4,838.7
Jun.	18,257.0	2,107.7	856.9	1,026.7	224.1	15,929.1	730.1	10,297.1	4,901.9

Period	Loans to non-financial corporations (continued)				Loans to other institutional sectors				Loans to non-residents
	Total	other currency			Total	lei	EUR	other currency	
		with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years					
2008 Mar.	133.5	4.7	87.6	41.2	469.9	44.4	416.6	8.8	41.2
Jun.	142.7	1.7	94.7	46.2	453.1	36.8	408.7	7.6	31.0
Sep.	189.6	2.1	129.8	57.7	567.0	50.5	508.9	7.6	31.3
Dec.	238.8	6.0	128.4	104.4	587.3	62.4	517.4	7.5	54.7
2009 Mar.	235.1	3.3	121.4	110.3	577.2	61.4	508.4	7.4	2.2
Jun.	248.5	2.9	120.2	125.4	538.3	63.9	468.4	5.9	2.0
Sep.	264.1	5.3	105.5	153.3	515.9	74.5	436.7	4.7	2.0
Dec.	280.8	3.9	120.8	156.0	509.6	74.8	431.1	3.8	1.7
2010 Mar.	285.0	3.0	132.3	149.8	611.9	127.7	481.3	2.9	5.6
Jun.	308.0	5.9	137.3	164.8	600.7	106.8	491.2	2.7	41.4
Sep.	260.5	5.1	113.1	142.3	557.9	98.9	457.5	1.5	40.1
Dec.	247.1	6.3	110.3	130.5	562.5	83.8	477.6	1.1	41.9
2011 Mar.	224.9	13.2	96.7	115.1	509.6	75.4	433.3	0.9	33.9
Jun.	220.1	18.3	89.5	112.3	485.1	67.8	416.5	0.7	32.5

*) except households.

Note: Data are reported in accordance with NBR Norms No. 12/2007 on statistical reporting of on-balance-sheet assets and liabilities belonging to non-bank financial institutions. Data are provisional and will be final six months after the reporting date.

10. AVERAGE INTEREST RATES APPLIED BY CREDIT INSTITUTIONS**10.1. Lei-Denominated Time Deposits****10.1.1. Outstanding Amounts**

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2006	7.25	7.08	7.19	7.49	7.46	7.03	6.16	7.73	7.93
2007	6.79	6.30	6.99	7.12	7.16	6.76	6.57	7.36	7.35
2008	12.12	11.68	12.93	12.51	9.39	14.81	14.89	17.55	13.51
2009	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20
2010	7.18	6.42	7.39	7.82	7.55	5.47	4.88	6.64	6.70
2010 Oct.	7.15	6.42	7.25	7.85	7.64	5.54	4.96	6.55	6.71
Nov.	7.16	6.42	7.26	7.87	7.58	5.42	4.74	6.62	6.56
Dec.	7.18	6.42	7.39	7.82	7.55	5.47	4.88	6.64	6.70
2011 Jan.	7.10	6.33	7.35	7.68	7.48	5.47	4.89	6.52	6.78
Feb.	7.01	6.28	7.25	7.56	7.43	5.66	5.30	6.56	6.75
Mar.	6.85	6.17	7.02	7.38	7.39	5.51	5.00	6.39	6.72
Apr.	6.76	6.04	6.92	7.27	7.33	5.58	5.06	6.32	6.70
May	6.68	5.99	6.82	7.22	7.30	5.57	5.05	6.26	6.61
Jun.	6.57	5.92	6.63	7.20	7.17	5.43	4.82	6.27	6.55
Jul.	6.49	5.84	6.55	7.18	7.13	5.26	4.65	5.95	6.41
Aug.	6.41	5.80	6.46	6.98	7.09	5.42	5.08	5.91	6.33
Sep.	6.33	5.76	6.31	6.96	7.06	5.44	5.10	5.98	6.31
Oct.	6.29	5.75	6.27	6.87	7.03	5.47	5.09	6.04	6.27

10.1.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2006	7.02	6.91	7.31	7.63	7.45	6.12	5.64	7.53	7.51
2007	6.94	6.50	7.19	7.56	7.06	7.27	7.19	7.48	7.74
2008	15.27	14.77	16.03	14.58	13.04	16.01	15.50	18.08	15.17
2009	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89
2010	7.62	6.87	7.92	8.00	7.52	5.36	4.85	6.59	6.98
2010 Oct.	7.39	6.86	7.55	8.01	7.28	5.40	4.91	6.47	6.60
Nov.	7.48	6.87	7.69	8.00	7.36	5.31	4.78	6.58	6.80
Dec.	7.62	6.87	7.92	8.00	7.52	5.36	4.85	6.59	6.98
2011 Jan.	7.19	6.68	7.42	7.65	7.86	5.15	4.68	6.31	6.92
Feb.	7.12	6.63	7.24	7.56	7.32	5.74	5.46	6.64	6.73
Mar.	7.05	6.57	7.20	7.37	7.32	5.53	5.10	6.44	6.74
Apr.	6.91	6.55	7.06	7.37	7.04	5.56	5.13	6.25	6.74
May	6.80	6.38	6.95	7.37	7.13	5.55	5.08	6.29	6.43
Jun.	6.71	6.31	6.81	7.33	7.02	5.36	4.91	6.28	6.53
Jul.	6.72	6.30	6.77	7.41	7.23	5.07	4.65	5.76	6.41
Aug.	6.62	6.28	6.69	7.07	7.06	5.52	5.31	5.91	6.09
Sep.	6.53	6.21	6.56	7.12	6.96	5.54	5.27	6.05	6.39
Oct.	6.56	6.24	6.69	7.01	6.87	5.56	5.32	6.05	6.36

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.

Annual data refer to December of each year.

10.2. EUR-Denominated Time Deposits**10.2.1. Outstanding Amounts**

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2006	3.16	2.92	3.11	3.38	3.51	3.31	2.89	2.94	3.24
2007	3.67	3.25	3.59	4.31	4.13	3.54	3.72	3.77	3.80
2008	5.36	5.09	5.74	5.31	4.63	6.12	5.87	7.25	6.94
2009	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22
2010	3.19	2.60	3.19	3.53	3.23	2.64	2.27	3.03	3.80
2010 Oct.	3.07	2.60	2.99	3.42	3.24	2.59	2.03	2.90	3.41
Nov.	3.12	2.61	3.04	3.48	3.23	2.58	2.04	2.87	3.43
Dec.	3.19	2.60	3.19	3.53	3.23	2.64	2.27	3.03	3.80
2011 Jan.	3.19	2.59	3.18	3.56	3.21	2.65	2.13	2.96	3.83
Feb.	3.18	2.57	3.14	3.57	3.20	2.73	2.19	3.03	3.74
Mar.	3.15	2.57	3.05	3.57	3.23	2.73	2.19	2.97	3.66
Apr.	3.17	2.62	3.07	3.56	3.25	2.65	2.02	3.09	3.37
May	3.17	2.61	3.07	3.59	3.29	2.68	2.20	3.05	3.36
Jun.	3.12	2.59	2.91	3.58	3.29	2.68	2.20	3.07	3.12
Jul.	3.10	2.57	2.86	3.56	3.30	2.73	2.12	3.20	3.25
Aug.	3.10	2.59	2.86	3.55	3.30	2.75	2.22	3.06	3.39
Sep.	3.11	2.60	2.87	3.57	3.27	2.74	2.09	3.09	3.42
Oct.	3.19	2.73	2.96	3.61	3.32	2.87	2.16	3.22	3.96

10.2.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations			
	Total	with agreed maturity				Total	with agreed maturity		
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months
2006	2.93	2.86	3.03	3.41	2.93	2.96	2.91	3.02	4.37
2007	3.66	3.38	3.70	4.57	4.69	3.90	3.97	3.86	3.70
2008	6.36	5.94	6.66	6.74	5.75	6.32	5.98	7.34	6.07
2009	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00
2010	3.44	2.94	3.56	4.05	3.37	2.45	1.97	3.01	4.05
2010 Oct.	3.18	2.91	3.16	3.65	3.12	2.39	1.98	2.73	3.74
Nov.	3.30	2.89	3.31	3.89	3.41	2.23	1.98	2.77	3.17
Dec.	3.44	2.94	3.56	4.05	3.37	2.45	1.97	3.01	4.05
2011 Jan.	3.24	2.92	3.22	3.72	3.31	2.55	2.08	2.93	3.80
Feb.	3.23	2.88	3.18	3.72	3.25	2.42	2.18	3.09	2.95
Mar.	3.33	2.89	3.37	3.87	3.60	2.54	2.25	2.85	3.43
Apr.	3.31	2.96	3.25	3.90	3.53	2.59	2.04	3.09	2.96
May	3.26	2.92	3.18	3.94	3.58	2.38	2.25	2.92	3.37
Jun.	3.18	2.92	3.04	3.75	3.48	2.59	2.22	2.99	3.23
Jul.	3.17	2.87	3.03	3.82	3.45	2.76	2.10	3.29	3.35
Aug.	3.21	2.91	3.14	3.82	3.35	2.44	2.28	2.78	3.26
Sep.	3.13	2.87	3.09	3.69	3.34	2.36	2.07	2.93	3.36
Oct.	3.34	3.11	3.22	3.90	3.61	3.01	2.16	3.42	4.40

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.
Annual data refer to December of each year.

10.3. Breakdown of Lei-Denominated Deposits

10.3.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity of up to and including two years	with agreed maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with agreed maturity of up to and including two years	with agreed maturity over two years	
2007	4.19	6.79	6.75	7.20	x	x	x	2.00	6.76	6.82	3.28	6.72
2008	7.52	12.12	11.97	13.60	x	x	x	5.21	14.81	15.11	4.76	11.33
2009	4.34	9.56	9.63	8.64	x	x	x	3.10	9.07	9.24	3.98	x
2010	2.13	7.18	7.26	5.79	x	x	x	1.16	5.47	5.56	3.01	c
2010 Oct.	2.26	7.15	7.20	6.37	x	x	x	1.31	5.54	5.63	2.95	c
Nov.	2.26	7.16	7.22	6.12	x	x	x	1.24	5.42	5.50	2.94	c
Dec.	2.13	7.18	7.26	5.79	x	x	x	1.16	5.47	5.56	3.01	c
2011 Jan.	2.12	7.10	7.20	5.59	x	x	x	1.35	5.47	5.56	2.96	c
Feb.	2.04	7.01	7.11	5.40	x	x	x	1.67	5.66	5.76	3.01	c
Mar.	2.10	6.85	6.94	5.40	x	x	x	1.28	5.51	5.61	2.97	c
Apr.	1.96	6.76	6.84	5.21	x	x	x	1.69	5.58	5.68	3.03	c
May	1.87	6.68	6.77	5.19	x	x	x	1.52	5.57	5.67	2.97	c
Jun.	1.79	6.57	6.66	5.19	x	x	x	1.40	5.43	5.53	2.94	c
Jul.	1.60	6.49	6.60	4.82	x	x	x	1.45	5.26	5.35	2.98	c
Aug.	1.62	6.41	6.50	4.79	x	x	x	1.68	5.42	5.52	2.89	c
Sep.	1.59	6.33	6.43	4.71	x	x	x	1.58	5.44	5.54	2.92	c
Oct.	1.46	6.29	6.39	4.70	x	x	x	1.61	5.47	5.55	2.74	c

10.3.2. New Business

(% p.a.)

Period	New household deposits			New deposits from non-financial corporations			Repos
	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2007	6.92	6.69	7.70	7.29	5.66	1.68	7.58
2008	15.29	11.89	14.93	16.03	7.70	10.21	12.99
2009	9.95	8.09	6.68	9.59	5.76	4.24	x
2010	7.63	6.80	6.36	5.36	5.56	4.76	c
2010 Oct.	7.39	7.49	6.62	5.40	4.73	3.07	c
Nov.	7.49	8.44	6.08	5.32	4.75	3.91	x
Dec.	7.63	6.80	6.36	5.36	5.56	4.76	c
2011 Jan.	7.23	7.74	5.17	5.16	1.76	3.41	c
Feb.	7.12	7.07	5.80	5.75	3.32	3.21	x
Mar.	7.06	7.56	5.85	5.53	4.53	3.59	c
Apr.	6.92	7.16	5.56	5.59	2.98	1.49	x
May	6.80	7.25	5.46	5.56	5.45	2.81	x
Jun.	6.72	7.33	5.55	5.38	3.81	2.47	c
Jul.	6.73	7.37	5.05	5.08	2.55	3.67	c
Aug.	6.63	7.40	4.62	5.54	2.91	2.89	x
Sep.	6.54	7.40	4.77	5.54	5.54	3.80	c
Oct.	6.56	7.12	4.88	5.56	5.54	4.27	c

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.

Annual data refer to December of each year.

10.4. Breakdown of EUR-Denominated Deposits

10.4.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity of up to and including two years	with agreed maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with agreed maturity of up to and including two years	with agreed maturity over two years	
2007	1.85	3.67	3.68	3.36	x	x	x	0.96	3.54	3.65	1.60	x
2008	3.75	5.36	5.36	3.66	x	x	x	1.39	6.12	6.38	1.23	x
2009	1.70	3.51	3.50	3.54	x	x	x	0.56	2.90	2.98	0.97	x
2010	1.21	3.19	3.18	3.23	x	x	x	0.39	2.64	2.71	0.76	c
2010 Oct.	1.19	3.07	3.06	3.23	x	x	x	0.47	2.59	2.66	0.76	c
Nov.	1.25	3.12	3.11	3.23	x	x	x	0.41	2.58	2.65	0.75	c
Dec.	1.21	3.19	3.18	3.23	x	x	x	0.39	2.64	2.71	0.76	c
2011 Jan.	1.18	3.19	3.18	3.23	x	x	x	0.44	2.65	2.73	0.73	c
Feb.	1.16	3.18	3.17	3.25	x	x	x	0.39	2.73	2.79	0.97	c
Mar.	1.12	3.15	3.14	3.24	x	x	x	0.42	2.73	2.78	0.99	c
Apr.	1.02	3.17	3.16	3.29	x	x	x	0.47	2.65	2.70	1.00	c
May	0.98	3.17	3.17	3.30	x	x	x	0.43	2.68	2.74	0.89	c
Jun.	0.96	3.12	3.11	3.30	x	x	x	0.46	2.68	2.74	0.86	c
Jul.	0.91	3.10	3.08	3.32	x	x	x	0.41	2.73	2.79	0.90	c
Aug.	0.91	3.10	3.09	3.30	x	x	x	0.40	2.75	2.81	0.87	c
Sep.	0.90	3.11	3.10	3.28	x	x	x	0.37	2.74	2.79	1.25	c
Oct.	1.00	3.19	3.18	3.29	x	x	x	0.40	2.87	2.94	1.06	c

10.4.2. New Business

(% p.a.)

Period	New household deposits			New deposits from non-financial corporations			Repos
	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2007	3.67	2.65	3.39	3.92	2.87	2.73	x
2008	6.36	3.99	4.90	6.36	1.41	2.93	x
2009	3.35	3.69	3.25	2.50	0.92	1.50	x
2010	3.44	3.80	2.83	2.45	2.21	0.91	c
2010 Oct.	3.18	3.29	2.83	2.39	2.06	0.92	c
Nov.	3.30	3.85	3.02	2.23	2.55	1.42	c
Dec.	3.44	3.80	2.83	2.45	2.21	0.91	c
2011 Jan.	3.25	3.51	3.02	2.55	2.53	0.43	x
Feb.	3.23	3.39	3.32	2.43	1.23	0.63	c
Mar.	3.33	3.59	2.92	2.54	3.14	1.23	x
Apr.	3.29	4.00	3.77	2.60	1.75	1.41	x
May	3.26	3.65	3.05	2.39	1.98	1.14	c
Jun.	3.17	4.21	3.07	2.60	3.01	0.54	c
Jul.	3.15	3.96	3.08	2.76	2.47	1.11	c
Aug.	3.21	3.85	2.60	2.45	2.85	0.98	c
Sep.	3.13	3.73	2.67	2.36	2.04	2.23	c
Oct.	3.33	4.01	2.50	3.01	2.56	1.26	c

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.

Annual data refer to December of each year.

10.5. Lei-Denominated Loans

10.5.1. Outstanding Amounts

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2006	15.32	19.33	17.02	13.65	13.34	12.94	13.93	13.04
2007	14.23	21.42	15.44	12.59	11.84	11.95	12.12	11.13
2008	16.59	22.41	17.82	15.22	18.34	18.96	18.23	17.07
2009	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2010	14.83	16.48	15.49	14.23	10.57	9.98	10.98	11.53
2010 Oct.	15.10	16.73	15.88	14.45	11.29	10.81	11.68	12.15
Nov.	14.96	16.59	15.62	14.37	10.96	10.41	11.33	12.02
Dec.	14.83	16.48	15.49	14.23	10.57	9.98	10.98	11.53
2011 Jan.	14.59	16.00	15.36	14.00	10.32	9.78	10.71	11.24
Feb.	14.54	15.95	15.37	13.93	10.81	10.54	10.96	11.30
Mar.	14.40	15.79	15.22	13.81	10.82	10.63	11.04	11.06
Apr.	14.22	15.49	15.13	13.62	10.30	9.93	10.62	10.91
May	14.10	15.40	14.95	13.52	10.32	10.00	10.57	10.87
Jun.	13.93	15.23	14.80	13.34	10.08	9.72	10.35	10.71
Jul.	13.82	15.04	14.75	13.22	9.77	9.34	10.04	10.62
Aug.	13.76	15.00	14.64	13.17	10.08	9.78	10.27	10.65
Sep.	13.80	14.95	14.70	13.21	10.44	10.26	10.55	10.77
Oct.	13.95	15.17	14.90	13.35	10.54	10.43	10.56	10.79

10.5.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2006	13.86	17.25	16.03	12.51	12.10	11.86	13.03	12.96
2007	11.94	10.65	14.08	11.35	11.62	11.60	11.81	11.55
2008	17.64	18.37	20.38	15.38	19.51	19.73	18.43	18.58
2009	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2010	11.68	12.03	12.19	11.34	9.40	9.50	9.36	9.28
2010 Oct.	12.21	13.99	12.74	11.80	9.86	9.47	11.81	11.97
Nov.	12.31	14.12	13.07	11.80	10.75	10.64	11.76	11.14
Dec.	11.68	12.03	12.19	11.34	9.40	9.50	9.36	9.28
2011 Jan.	12.49	11.90	13.52	12.18	9.25	8.57	13.29	10.64
Feb.	13.49	13.70	13.98	13.19	11.16	11.50	10.39	9.76
Mar.	12.95	13.21	13.38	12.69	9.79	9.43	11.92	11.18
Apr.	12.11	12.56	12.45	11.92	9.23	9.02	9.72	11.21
May	12.07	12.47	12.45	11.86	9.59	9.38	10.12	10.46
Jun.	11.96	12.05	12.47	11.71	9.28	9.13	10.64	9.15
Jul.	12.14	12.13	12.48	11.95	9.07	8.88	9.82	10.39
Aug.	12.16	11.16	12.60	11.99	9.41	9.43	8.89	10.33
Sep.	12.62	11.45	13.10	12.43	9.77	9.60	11.04	10.96
Oct.	12.84	12.16	13.30	12.64	10.12	10.00	11.31	10.63

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.
Annual data refer to December of each year.

10.6. EUR-Denominated Loans**10.6.1. Outstanding Amounts**

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2006	9.51	9.48	10.50	9.34	7.45	6.61	7.53	8.22
2007	8.70	8.07	9.99	8.61	7.95	7.31	8.15	8.34
2008	8.65	7.22	8.51	8.69	7.63	6.71	7.94	8.24
2009	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2010	7.08	6.70	6.69	7.09	5.63	5.32	5.69	5.80
2010 Oct.	7.10	6.58	6.37	7.14	5.70	5.35	5.80	5.88
Nov.	7.07	6.77	6.36	7.10	5.68	5.28	5.80	5.88
Dec.	7.08	6.70	6.69	7.09	5.63	5.32	5.69	5.80
2011 Jan.	7.05	6.63	6.48	7.07	5.64	5.34	5.70	5.79
Feb.	7.04	6.68	6.60	7.05	5.67	5.40	5.73	5.82
Mar.	7.05	6.76	6.60	7.07	5.66	5.35	5.71	5.83
Apr.	7.05	6.74	6.66	7.07	5.77	5.56	5.77	5.91
May	7.04	6.76	6.62	7.05	5.84	5.58	5.92	5.97
Jun.	7.10	7.30	6.57	7.12	5.86	5.54	5.95	6.02
Jul.	7.18	7.41	6.60	7.20	5.94	5.56	6.06	6.12
Aug.	7.19	7.61	6.63	7.21	5.95	5.56	6.07	6.14
Sep.	7.20	7.53	6.64	7.22	5.92	5.52	6.02	6.13
Oct.	7.17	7.44	6.62	7.19	5.86	5.48	5.92	6.09

10.6.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2006	8.58	10.12	9.32	8.42	6.84	6.32	7.22	8.16
2007	7.58	6.30	8.04	7.65	7.57	7.36	7.70	7.68
2008	8.05	8.10	9.08	7.86	7.63	7.57	6.76	9.35
2009	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2010	5.89	6.86	6.83	5.83	5.02	5.52	5.00	4.72
2010 Oct.	5.89	4.74	6.32	5.93	5.53	5.48	5.58	5.62
Nov.	6.16	6.01	6.16	6.16	5.65	5.45	5.60	6.30
Dec.	5.89	6.86	6.83	5.83	5.02	5.52	5.00	4.72
2011 Jan.	5.57	6.17	6.13	5.53	5.39	5.45	5.32	5.35
Feb.	5.82	4.77	3.92	6.06	5.63	5.84	5.43	5.44
Mar.	5.86	5.25	5.19	5.96	5.61	5.56	5.71	5.52
Apr.	5.87	5.68	4.44	5.93	5.77	5.53	6.27	5.77
May	6.24	6.19	5.77	6.26	5.59	5.53	5.69	5.62
Jun.	6.21	8.17	4.59	6.51	5.99	5.93	6.53	5.70
Jul.	6.23	6.28	4.52	6.37	5.87	5.77	5.81	6.21
Aug.	6.14	6.57	5.15	6.19	5.53	5.76	5.02	5.79
Sep.	5.84	4.75	3.29	6.05	5.69	5.43	6.02	6.08
Oct.	5.83	6.94	4.19	6.00	5.76	5.59	5.76	6.44

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.

Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.1. Outstanding Amounts

(% p.a.)

Period	Loans to households												
	bank over-drafts	total	housing loans			total	consumer loans			total	other loans		
			with agreed maturity				with agreed maturity				with agreed maturity		
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2007	21.71	9.97	9.61	14.16	9.76	14.47	21.56	15.34	12.89	12.73	15.61	18.50	8.77
2008	21.58	10.74	9.53	12.74	10.67	16.94	22.49	17.73	15.67	14.42	18.85	20.98	11.78
2009	21.43	11.40	15.75	12.39	11.36	17.42	21.17	18.54	16.24	16.50	14.82	21.74	14.41
2010	16.22	10.12	c	13.83	10.08	14.32	20.62	13.54	14.50	17.45	16.38	19.61	16.27
2010 Oct.	16.45	10.22	c	14.18	10.17	14.56	20.91	13.79	14.74	17.85	16.62	20.33	16.38
Nov.	16.31	10.19	c	14.05	10.15	14.46	21.08	13.67	14.65	17.58	16.48	19.84	16.37
Dec.	16.22	10.12	c	13.83	10.08	14.32	20.62	13.54	14.50	17.45	16.38	19.61	16.27
2011 Jan.	15.79	9.81	c	13.71	9.76	14.10	20.25	13.34	14.27	17.14	15.90	19.54	16.36
Feb.	15.62	9.78	c	13.59	9.74	14.05	20.34	13.37	14.20	17.10	15.84	19.48	16.24
Mar.	15.43	9.77	c	13.54	9.73	13.92	20.24	13.23	14.07	16.92	15.67	19.26	16.09
Apr.	15.08	9.59	c	13.38	9.55	13.72	20.52	13.05	13.87	16.77	15.36	19.33	15.99
May	14.99	9.57	c	13.14	9.53	13.61	20.45	12.96	13.76	16.62	15.28	19.28	15.66
Jun.	14.82	9.46	c	12.69	9.42	13.45	19.86	12.86	13.58	16.43	15.12	19.09	15.29
Jul.	14.61	9.27	c	12.37	9.23	13.33	19.69	12.76	13.46	16.35	14.93	19.17	15.18
Aug.	14.61	9.27	c	12.37	9.23	13.29	19.60	12.70	13.42	16.20	14.89	18.97	14.88
Sep.	14.59	9.31	c	12.28	9.27	13.32	19.49	12.70	13.46	16.21	14.84	19.12	14.82
Oct.	14.78	9.48	c	11.25	9.46	13.44	19.78	12.74	13.60	16.45	15.06	19.49	14.66

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years
2007	11.97	11.95	12.12	11.13
2008	18.33	18.96	18.23	17.07
2009	15.18	16.24	16.24	15.37
2010	8.42	9.98	10.98	11.53
2010 Oct.	9.51	10.81	11.68	12.15
Nov.	8.48	10.41	11.33	12.02
Dec.	8.42	9.98	10.98	11.53
2011 Jan.	8.55	9.78	10.71	11.24
Feb.	9.57	10.54	10.96	11.30
Mar.	9.82	10.63	11.04	11.06
Apr.	9.22	9.93	10.62	10.91
May	9.35	10.00	10.57	10.87
Jun.	8.89	9.72	10.35	10.71
Jul.	8.54	9.34	10.04	10.62
Aug.	8.96	9.78	10.27	10.65
Sep.	9.94	10.26	10.55	10.77
Oct.	10.31	10.43	10.56	10.79

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.
Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.2. New Business

(% p.a.)

Period	New loans to households											
	total	new housing loans					Average effective annual rate	total	new consumer loans			Average effective annual rate
		with agreed maturity				of up to and including one year			with agreed maturity			
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				of up to and including one year	over one year and up to and including five years	over five years	
2007	9.18	12.71	12.03	11.25	8.45	10.46	12.20	9.39	13.88	11.77	17.26	
2008	8.93	9.49	8.66	11.09	8.88	11.41	17.97	17.27	20.21	16.09	23.12	
2009	12.58	12.70	12.62	15.34	11.72	13.41	17.04	17.22	18.90	15.02	21.96	
2010	10.03	c	10.10	11.30	9.70	10.80	11.42	11.86	11.51	11.35	17.51	
2010 Oct.	10.08	x	10.95	10.15	10.04	10.55	11.95	14.46	12.05	11.83	18.28	
Nov.	10.72	c	11.13	11.05	10.63	11.29	12.00	14.01	12.24	11.82	18.14	
Dec.	10.03	c	10.10	11.30	9.70	10.80	11.42	11.86	11.51	11.35	17.51	
2011 Jan.	9.88	x	12.97	10.69	9.40	10.89	12.46	14.38	12.75	12.25	17.47	
Feb.	9.88	c	11.67	11.73	9.08	10.52	13.33	13.97	13.37	13.29	17.83	
Mar.	9.24	c	11.63	10.66	8.62	10.10	12.80	12.77	12.83	12.78	17.04	
Apr.	8.46	c	12.30	9.48	8.08	9.10	12.07	12.39	12.14	12.03	15.59	
May	7.63	c	9.48	9.37	7.23	8.24	12.12	12.47	12.29	12.03	15.13	
Jun.	8.65	c	10.32	9.47	8.27	9.13	12.06	12.12	12.29	11.93	15.83	
Jul.	8.52	x	9.24	9.83	7.93	9.39	12.21	12.30	12.28	12.17	16.38	
Aug.	8.59	c	11.33	10.06	8.11	9.33	12.34	14.09	12.38	12.27	16.53	
Sep.	8.85	c	10.80	10.55	8.28	9.59	12.71	14.18	12.79	12.63	16.87	
Oct.	8.81	c	10.30	9.48	8.62	9.26	12.85	13.52	12.87	12.83	16.86	

Period	New loans to households (continued)					New loans to non-financial corporations							
	total	other lending				up to EUR 1 million equivalent				above EUR 1 million equivalent			
		with agreed maturity				total	with agreed maturity			total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years	of up to and including one year		over one year and up to and including five years	over five years	of up to and including one year		over one year and up to and including five years	over five years	
2007	10.52	19.68	17.58	8.33	12.21	12.30	12.46	11.52	10.33	10.14	10.68	11.69	
2008	22.07	20.99	24.62	17.45	19.90	20.03	20.08	18.04	18.88	19.22	16.41	19.42	
2009	14.98	13.65	23.29	14.47	16.24	16.29	17.01	14.50	13.71	13.54	15.26	14.51	
2010	14.96	12.11	19.99	12.71	10.65	10.37	11.39	12.23	8.67	8.20	8.32	9.05	
2010 Oct.	17.60	13.60	22.17	14.31	11.56	11.38	12.69	12.45	8.20	7.50	11.03	c	
Nov.	19.18	14.24	22.23	14.56	11.10	10.87	12.05	12.48	10.24	10.32	9.98	9.24	
Dec.	14.96	12.11	19.99	12.71	10.65	10.37	11.39	12.23	8.67	8.20	8.32	9.05	
2011 Jan.	12.71	11.75	21.84	11.79	9.93	9.60	11.66	11.48	8.16	6.77	15.58	9.93	
Feb.	16.94	13.47	22.07	11.41	11.28	11.20	11.56	11.73	10.98	12.01	9.41	8.31	
Mar.	17.20	14.54	21.44	11.79	10.84	10.52	12.13	12.20	8.10	7.84	9.63	10.10	
Apr.	14.59	13.18	19.64	9.31	10.19	9.90	11.34	11.35	8.10	7.97	8.41	c	
May	11.90	12.49	18.94	8.46	10.60	10.42	11.35	11.40	8.33	7.93	8.22	9.99	
Jun.	11.03	11.62	17.29	8.43	9.96	9.65	10.87	11.71	8.37	8.24	8.96	8.53	
Jul.	11.36	10.65	16.86	8.35	9.53	9.39	9.92	10.57	8.03	7.88	9.30	c	
Aug.	10.79	10.00	18.44	8.40	10.18	10.04	10.85	10.96	8.19	8.32	7.55	c	
Sep.	12.36	10.27	18.64	9.96	10.66	10.43	11.81	11.58	8.76	8.79	8.40	c	
Oct.	14.06	11.07	18.61	10.91	10.74	10.58	11.47	11.74	9.00	9.06	8.43	c	

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.
Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.1. Outstanding Amounts

(% p.a.)

Period	Loans to households												
	bank over-drafts	total	housing loans			total	consumer loans			total	other loans		
			with agreed maturity				with agreed maturity				with agreed maturity		
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2007	11.20	7.76	7.61	8.15	7.76	9.27	8.11	10.24	9.19	7.55	7.90	7.99	7.45
2008	11.08	7.74	7.82	7.40	7.74	9.21	7.00	8.72	9.29	8.29	7.20	7.51	8.46
2009	10.68	6.60	7.06	5.23	6.62	8.37	9.13	6.59	8.51	7.36	5.72	6.55	7.77
2010	9.88	6.03	5.00	6.22	6.03	7.98	6.00	6.60	8.06	7.58	8.23	7.04	8.23
2010 Oct.	9.83	6.06	4.71	6.33	6.06	7.97	6.14	6.07	8.08	7.62	8.14	7.11	8.24
Nov.	9.80	6.03	5.08	6.14	6.03	7.95	6.09	6.09	8.06	7.57	8.11	7.06	8.18
Dec.	9.88	6.03	5.00	6.22	6.03	7.98	6.00	6.60	8.06	7.58	8.23	7.04	8.23
2011 Jan.	9.88	6.02	5.29	6.13	6.02	7.96	5.84	6.25	8.05	7.60	8.09	7.12	8.14
Feb.	9.74	6.00	5.26	6.15	6.00	7.95	6.00	6.43	8.03	7.59	8.23	7.11	8.12
Mar.	9.93	6.03	5.45	6.32	6.03	7.97	6.16	6.40	8.05	7.66	8.40	7.14	8.15
Apr.	9.79	6.04	5.30	6.35	6.04	7.97	6.28	6.39	8.05	7.76	8.17	7.37	8.14
May	9.58	6.05	5.23	6.51	6.05	7.95	6.32	6.33	8.03	7.73	8.12	7.28	8.16
Jun.	10.97	6.13	4.66	6.56	6.13	7.99	6.34	6.24	8.08	7.92	8.99	7.40	8.19
Jul.	10.85	6.24	5.08	6.60	6.24	8.06	6.09	6.24	8.15	7.84	9.12	7.49	7.85
Aug.	10.91	6.27	5.20	6.52	6.27	8.09	6.23	6.22	8.18	7.96	9.44	7.69	7.83
Sep.	10.80	6.29	4.20	6.51	6.29	8.12	7.72	6.20	8.20	7.93	8.58	7.80	7.86
Oct.	10.54	6.27	4.10	6.37	6.27	8.10	7.73	6.19	8.18	7.93	8.38	7.78	7.92

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years
2007	6.57	7.31	8.15	8.34
2008	5.50	6.71	7.94	8.24
2009	5.04	5.70	6.15	6.06
2010	4.72	5.32	5.69	5.80
2010 Oct.	4.74	5.35	5.80	5.88
Nov.	4.61	5.28	5.80	5.88
Dec.	4.72	5.32	5.69	5.80
2011 Jan.	4.74	5.34	5.70	5.79
Feb.	4.70	5.40	5.73	5.82
Mar.	4.71	5.35	5.71	5.83
Apr.	4.94	5.56	5.77	5.91
May	4.96	5.58	5.92	5.97
Jun.	4.99	5.54	5.95	6.02
Jul.	5.04	5.56	6.06	6.12
Aug.	5.10	5.56	6.07	6.14
Sep.	5.10	5.52	6.02	6.13
Oct.	5.11	5.48	5.92	6.09

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.

Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.2. New Business

(% p.a.)

Period	New loans to households										
	total	new housing loans				Average effective annual rate	total	new consumer loans			Average effective annual rate
		with agreed maturity						with agreed maturity			
	of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years		of up to and including one year	over one year and up to and including five years	over five years			
2007	6.46	9.34	7.52	6.89	6.43	8.10	8.22	5.91	8.13	8.49	11.07
2008	7.03	10.90	7.57	11.49	6.79	9.17	8.77	8.06	9.19	8.66	11.20
2009	5.06	6.69	6.61	5.58	4.98	6.24	8.46	10.19	10.20	8.22	10.04
2010	5.24	c	5.28	5.84	5.23	6.15	6.88	7.82	8.14	6.80	8.44
2010 Oct.	5.05	c	5.85	5.36	5.11	5.93	7.13	6.57	9.01	7.07	8.31
Nov.	5.42	c	5.56	6.14	5.40	6.22	7.14	5.98	7.85	7.17	8.35
Dec.	5.24	c	5.28	5.84	5.23	6.15	6.88	7.82	8.14	6.80	8.44
2011 Jan.	5.25	c	5.60	5.56	5.21	5.89	5.86	5.88	6.84	5.84	6.55
Feb.	5.55	c	6.35	6.04	5.57	6.36	6.05	6.34	3.40	6.56	8.17
Mar.	5.42	4.61	7.20	5.78	5.41	6.40	6.18	5.40	3.88	6.52	7.75
Apr.	5.40	x	6.43	5.49	5.40	6.29	6.48	5.58	3.76	6.85	8.22
May	5.81	c	5.61	5.59	5.83	6.44	6.72	6.82	5.23	6.78	8.18
Jun.	6.00	c	6.38	6.04	5.99	6.59	6.29	8.58	4.36	6.87	7.86
Jul.	5.85	c	5.95	6.12	5.84	6.36	6.60	9.99	3.54	6.94	8.26
Aug.	5.81	c	6.09	5.90	5.81	6.18	6.69	7.47	4.38	6.87	8.20
Sep.	5.68	c	5.40	6.24	5.66	6.14	6.13	7.49	3.00	6.80	8.69
Oct.	5.75	c	6.08	5.84	5.75	6.14	6.01	7.35	3.96	6.80	7.33

Period	New loans to households (continued)				New loans to non-financial corporations							
	total	other loans			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent		
		with agreed maturity				with agreed maturity				with agreed maturity		
	of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2007	7.13	8.29	7.81	6.78	8.01	7.74	8.06	8.25	7.32	7.11	7.56	7.24
2008	8.40	8.01	16.38	8.08	8.74	8.26	9.19	9.54	7.03	7.19	6.07	9.10
2009	6.39	5.89	6.25	7.14	6.74	6.63	6.43	7.36	5.67	4.90	7.02	5.80
2010	6.90	6.22	6.97	8.06	6.38	6.34	5.96	6.86	4.66	4.99	4.81	4.41
2010 Oct.	5.39	c	4.80	8.87	6.45	6.18	6.78	7.20	5.08	5.10	4.99	5.11
Nov.	5.79	6.17	4.81	9.19	6.49	6.26	6.35	7.05	5.28	5.14	5.32	5.77
Dec.	6.90	6.22	6.97	8.06	6.38	6.34	5.96	6.86	4.66	4.99	4.81	4.41
2011 Jan.	5.86	5.53	5.42	6.59	6.53	6.62	6.09	6.72	5.09	4.94	5.10	5.20
Feb.	5.68	4.27	8.49	5.08	6.88	7.28	6.29	6.85	4.99	5.12	4.54	5.00
Mar.	9.30	9.12	10.36	8.66	6.85	6.78	6.60	7.34	5.20	4.90	5.52	4.99
Apr.	6.83	c	13.11	7.90	6.44	6.22	6.40	6.89	5.45	5.13	6.16	5.47
May	6.82	c	6.18	8.30	6.92	7.21	6.31	6.99	5.03	4.78	5.44	5.05
Jun.	7.10	8.41	6.31	7.68	6.51	6.30	6.56	6.94	5.72	5.71	6.50	5.30
Jul.	6.51	c	6.75	7.85	6.55	6.36	6.65	6.85	5.60	5.48	5.59	5.88
Aug.	8.67	c	11.98	7.71	6.23	6.28	5.67	6.72	5.19	5.40	4.77	5.42
Sep.	5.81	4.32	10.78	8.52	6.34	6.17	6.40	6.63	5.35	5.13	5.55	5.79
Oct.	5.83	c	5.24	8.03	6.37	6.24	6.57	6.45	5.43	5.27	5.41	6.43

Note: Starting June 2010, average interest rates are calculated pursuant to Norms No. 11/2009 issued by the NBR, which replaced NBR Norms No. 14/2006.

Annual data refer to December of each year.

11.2. Key Prudential Indicators

(percent)

Period	Solvency ratio ^{1,2,3} (≥8%)	Leverage ratio (Tier-1 capital/ Total average assets) ^{2,3}	General risk ratio ³	Deposits with and loans to other banks (gross)/ Total assets (gross)	Loans to clients (gross)/ Total assets (gross)	Overdue and doubtful loans (net)/ Total loan portfolio (net)
2006	18.12	8.63	53.01	35.97	53.17	0.20
2007	13.78	7.32	56.94	29.98	59.09	0.22
2008	13.76	8.13	50.73	26.01	62.50	0.32
2009	14.67	7.55	47.29	23.03	59.13	1.45
2010	15.02	8.11	44.61	19.58	58.64	2.23
2010 Oct.	x	7.82	x	18.29	60.85	2.42
Nov.	x	7.86	x	18.66	59.82	2.34
Dec.	15.02	8.11	44.61	19.58	58.64	2.23
2011 Jan.	x	7.86	x	18.12	59.20	2.36
Feb.	x	7.87	x	17.83	59.11	2.59
Mar.	14.88	7.96	44.80	17.75	59.02	2.59
Apr.	x	7.93	x	16.96	59.68	2.51
May	x	7.89	x	16.46	59.69	2.47
Jun.	14.19	7.79	44.82	16.58	59.86	2.51
Jul.	x	7.79	x	15.50	60.60	2.50
Aug.	x	7.75	x	15.64	60.30	2.55
Sep.	13.43	7.50	44.66	15.77	60.45	2.45
Oct.	x	7.36	x	15.27	61.32	2.58

Period	Total past-due and doubtful claims (net)/ Total assets (net)	Total past-due and doubtful claims (net)/ Tier-1 capital (according to prudential reports on own funds) ^{2,3}	Total past-due and doubtful claims (net)/ Total debt	Credit risk ratio (Gross exposure related to non-bank loans and interest under “doubtful” and “loss”/Total classified loans and interest related to non-bank loans, excluding off-balance-sheet items) ^{3,4}	Liquidity ratio (Actual liquidity/ Required liquidity) ⁵	Non-performing loans ratio ³ (Gross exposure of non-bank loans and interest classified under “loss 2” that are overdue more than 90 days and/or for which legal proceedings were initiated against the debtor or against the operation/Total classified loans and interest related to non-bank loans, excluding off-balance-sheet items)
2006	0.14	1.54	0.16	2.81	2.31	x
2007	0.17	2.28	0.19	4.00	2.13	x
2008	0.29	x	0.32	6.52	2.47	x
2009	1.01	x	1.10	15.29	1.38	7.89
2010	1.47	x	1.62	20.82	1.35	11.85
2010 Oct.	1.68	x	1.85	20.85	1.38	11.71
Nov.	1.58	x	1.73	20.87	1.36	11.90
Dec.	1.47	x	1.62	20.82	1.35	11.85
2011 Jan.	1.58	x	1.74	21.20	1.35	12.28
Feb.	1.72	x	1.89	21.45	1.35	12.39
Mar.	1.72	x	1.90	22.00	1.37	12.71
Apr.	1.69	x	1.86	22.40	1.37	13.04
May	1.67	x	1.83	22.33	1.36	13.55
Jun.	1.70	x	1.87	21.89	1.37	13.35
Jul.	1.70	x	1.90	22.20	1.30	13.60
Aug.	1.68	x	1.85	22.66	1.35	13.91
Sep.	1.64	x	1.80	23.03	1.34	14.18
Oct.	1.75	x	1.92	23.50	1.36	14.42

1) Starting 1 January 2007, the solvency ratio is at least 8%;

2) According to NBR Regulation No. 13/2006 and NBR Order No. 12/2007;
starting January 2008, the leverage ratio is determined based on average assets;3) Indicators only for banks - Romanian legal entities and Creditcoop; foreign bank branches do not report on capital adequacy, own funds
and loans classification;

4) According to NBR Regulations No. 5/2002 and No. 3/2009, as subsequently amended;

5) The indicator was introduced starting July 2001 (according to NBR Norms No. 1/2001); the minimum accepted level is 1;
starting June 2003, the calculation method was altered, according to NBR Norms No. 7/2003;
starting 2009, the calculation method was altered, according to NBR Norms No. 7/2009 amending NBR Norms No. 1/2001
on banks' liquidity and NBR Regulation No. 24/2009 on credit institutions' liquidity.

11.3. Credit Risk Information*

Period	Total debts - overall risk (lei mn.)	Total past-due debts (lei mn.)	Number of debtors (legal and natural entities)	Number of defaulters (legal and natural entities)	Number of CCR database queries about own and prospective debtors	Number of CCR database queries about prospective debtors, with their consent	Number of loans granted and commitments assumed by credit institutions	Number of debtors (legal and natural entities) reported by two or several reporting entities**	Number of debtors (legal and natural entities) total reporting entities**	Number of defaulters (legal and natural entities) total reporting entities**
a) Credit institutions										
2006	102,188	1,667	478,866	38,727	703,360	699,549	740,095	33,969	x	x
2007	167,705	2,008	820,144	75,433	763,201	759,349	1,268,091	69,981	x	x
2008	226,380	3,323	1,027,718	138,940	309,967	303,933	1,599,952	84,931	x	x
2009	226,392	7,839	986,040	201,635	310,086	237,820	1,532,095	123,843	1,075,071	235,740
2010	237,504	15,031	957,201	218,378	146,933	83,690	1,482,839	107,656	1,028,415	243,041
2010 Oct.	231,481	14,592	962,217	235,038	178,785	102,982	1,495,981	110,359	1,036,007	264,019
Nov.	233,793	15,246	960,513	233,078	181,341	103,685	1,492,320	108,960	1,032,917	258,753
Dec.	237,504	15,031	957,201	218,378	146,933	83,690	1,482,839	107,656	1,028,415	243,041
2011 Jan.	235,095	15,515	951,000	224,936	132,171	72,832	1,469,702	105,728	1,020,009	249,016
Feb.	235,076	16,179	947,553	237,035	159,045	92,193	1,466,226	104,481	1,014,651	262,409
Mar.	232,422	16,314	941,348	223,125	219,309	128,747	1,456,124	102,446	1,005,795	246,713
Apr.	233,681	16,778	946,037	235,914	189,132	112,607	1,465,551	101,753	1,008,810	259,572
May	239,310	17,471	955,607	235,663	218,592	129,842	1,482,261	101,268	1,017,843	258,242
Jun.	247,270	17,980	961,258	240,065	212,513	126,839	1,492,961	101,560	1,024,071	263,082
Jul.	250,094	18,543	962,026	241,249	199,169	119,925	1,492,740	100,778	1,024,104	264,297
Aug.	252,164	18,948	963,612	238,021	192,568	114,792	1,496,266	100,212	1,024,800	259,388
Sep.	258,196	19,226	968,606	239,744	192,872	113,669	1,505,017	100,933	1,030,214	260,987
Oct.	256,947	19,850	966,690	241,675	392,921	305,845	1,501,281	99,974	1,027,609	262,950
b) Non-bank financial institutions										
2009	23,782	1,310	139,351	43,256	2,192	1,509	290,425			
2010	19,681	1,630	112,233	32,230	9,453	6,549	225,979			
2010 Oct.	20,169	1,525	115,969	37,451	11,232	7,467	234,419			
Nov.	19,765	1,490	113,868	33,541	11,798	8,041	229,089			
Dec.	19,681	1,630	112,233	32,230	9,453	6,549	225,979			
2011 Jan.	19,193	1,625	108,943	31,879	8,984	6,003	220,036			
Feb.	18,515	1,649	106,242	33,366	11,639	7,717	215,344			
Mar.	17,897	1,620	102,588	30,827	13,943	9,444	209,161			
Apr.	17,739	1,641	100,613	31,102	11,291	7,933	205,231			
May	17,952	1,650	99,637	29,770	13,508	9,603	202,554			
Jun.	18,200	1,799	100,396	30,092	12,515	9,074	202,323			
Jul.	18,421	1,999	99,467	29,753	12,318	9,101	200,299			
Aug.	18,034	1,837	98,279	28,058	13,659	9,992	197,348			
Sep.	18,437	1,855	99,463	27,822	14,398	10,549	198,070			
Oct.	18,230	1,857	98,366	27,921	13,733	10,061	195,972			

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000.

**) Starting December 2009, the reporting entities are credit institutions and non-bank financial institutions enrolled in the Special Register.

11.4. Loans Granted and Commitments Assumed by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2006	117,997	79,231	9,939	2,407	2,160	159	23,613	489	48,737	58,640	9,811	809
2007	186,371	116,447	12,343	3,465	2,431	198	50,642	843	70,291	99,706	10,285	6,090
2008	255,372	153,991	13,624	4,233	3,006	264	79,352	901	89,095	143,642	10,751	11,885
2009	256,581	149,255	16,596	3,930	2,836	363	82,467	1,134	88,268	148,304	8,029	11,981
2010	271,896	158,241	17,642	4,936	2,763	331	86,636	1,346	92,635	159,525	7,541	12,194
2010 Oct.	266,807	155,372	16,670	4,248	2,808	342	86,039	1,328	90,005	157,315	7,291	12,196
Nov.	268,552	156,294	17,098	4,365	2,826	325	86,302	1,342	90,803	158,279	7,271	12,199
Dec.	271,896	158,241	17,642	4,936	2,763	331	86,636	1,346	92,635	159,525	7,541	12,194
2011 Jan.	271,597	158,029	17,633	4,789	2,776	340	86,682	1,349	92,546	159,764	7,120	12,167
Feb.	272,621	158,886	17,647	4,843	2,782	339	86,775	1,350	92,558	160,590	7,253	12,221
Mar.	274,292	160,357	17,994	4,751	2,833	333	86,667	1,357	93,603	161,377	7,107	12,206
Apr.	277,851	163,445	18,063	4,553	2,736	349	87,347	1,358	95,248	163,345	7,061	12,198
May	281,521	165,599	18,097	4,936	2,895	348	88,190	1,455	96,608	165,429	7,303	12,180
Jun.	286,203	168,783	18,672	5,193	2,939	364	88,765	1,486	98,972	167,156	7,858	12,216
Jul.	288,220	170,230	18,541	5,496	2,955	356	89,156	1,485	100,107	168,001	7,892	12,220
Aug.	292,545	173,571	18,939	5,606	2,946	367	89,625	1,492	102,217	170,022	8,094	12,212
Sep.	294,369	174,604	19,012	5,728	2,978	379	90,171	1,497	102,567	171,137	8,482	12,183
Oct.	295,117	174,696	19,526	5,460	2,830	428	90,687	1,491	103,013	171,765	8,164	12,175

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status	
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions
2006	117,997	30,001	39,694	8,062	2,978	6,966	6,683	23,613	1,883	116,114	110,763	7,235
2007	186,371	39,303	63,233	13,134	3,949	7,457	8,652	50,642	4,119	182,251	174,489	11,881
2008	255,372	47,958	75,269	29,837	5,656	8,061	9,238	79,352	7,889	247,483	238,097	17,275
2009	256,581	44,471	72,583	30,690	6,613	8,121	11,636	82,467	9,771	246,810	238,895	17,686
2010	271,896	47,178	76,724	32,664	7,875	7,460	13,358	86,636	10,848	261,048	252,348	19,548
2010 Oct.	266,807	46,099	74,325	32,937	7,297	7,659	12,452	86,039	10,589	256,218	247,397	19,410
Nov.	268,552	46,569	74,830	32,754	7,532	7,648	12,917	86,302	10,658	257,894	249,129	19,423
Dec.	271,896	47,178	76,724	32,664	7,875	7,460	13,358	86,636	10,848	261,048	252,348	19,548
2011 Jan.	271,597	47,372	76,236	32,609	7,941	7,365	13,393	86,682	10,944	260,653	251,644	19,953
Feb.	272,621	47,574	76,939	32,288	8,175	7,473	13,398	86,775	11,124	261,498	252,532	20,089
Mar.	274,292	48,204	77,386	32,729	8,309	7,643	13,355	86,667	11,372	262,920	253,559	20,733
Apr.	277,851	48,851	78,433	33,392	8,657	7,782	13,389	87,347	11,846	266,005	256,156	21,695
May	281,521	49,796	79,616	33,772	9,030	7,589	13,527	88,190	12,027	269,494	259,595	21,926
Jun.	286,203	50,114	81,496	34,390	9,473	7,748	14,216	88,765	12,423	273,780	263,565	22,637
Jul.	288,220	51,476	82,065	34,616	9,515	7,456	13,935	89,156	12,227	275,993	264,945	23,275
Aug.	292,545	52,913	82,909	35,383	9,776	7,748	14,192	89,625	12,219	280,327	269,133	23,413
Sep.	294,369	53,684	83,202	35,689	10,006	7,428	14,188	90,171	12,342	282,027	270,559	23,810
Oct.	295,117	53,800	83,018	35,431	10,181	7,532	14,468	90,687	12,377	282,740	271,513	23,604

Period	Total loans	Credit risk										Maturity		
		Treasury loans	Working capital and equipment purchase	Export and import finance	Commercial claims	Real-estate loans	Bonds	Other	Commitments on behalf of the debtor to a natural entity or non-bank legal entity	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2006	117,997	43,694	23,151	403	2,690	13,540	86	21,706	12,727	–	x	36,525	36,319	45,154
2007	186,371	64,275	33,144	237	3,009	26,186	99	41,004	18,415	–	x	48,732	50,690	86,948
2008	255,372	66,998	39,691	165	3,032	42,438	159	30,406	24,263	–	48,218	55,820	70,057	129,495
2009	256,581	66,262	42,122	374	4,664	45,645	248	27,926	21,736	–	47,603	53,362	67,276	135,943
2010	271,896	67,893	45,368	228	5,881	51,498	252	32,299	21,861	–	46,616	55,805	72,676	143,416
2010 Oct.	266,807	66,394	43,334	353	5,662	50,676	252	31,436	21,770	–	46,931	53,884	71,872	141,051
Nov.	268,552	67,094	43,731	317	5,804	51,096	252	31,940	21,553	–	46,765	55,004	71,631	141,917
Dec.	271,896	67,893	45,368	228	5,881	51,498	252	32,299	21,861	–	46,616	55,805	72,676	143,416
2011 Jan.	271,597	67,699	45,763	230	5,367	51,931	328	32,508	21,488	–	46,283	55,020	72,521	144,056
Feb.	272,621	68,176	46,160	243	5,329	51,985	328	30,867	23,280	–	46,253	53,600	73,719	145,301
Mar.	274,292	67,832	46,623	194	5,357	52,318	328	31,255	24,446	–	45,939	53,210	75,292	145,790
Apr.	277,851	69,655	47,137	239	5,306	52,810	328	32,015	24,308	–	46,053	54,867	76,090	146,894
May	281,521	70,295	47,901	242	5,281	53,243	328	32,438	25,435	–	46,358	55,739	77,248	148,533
Jun.	286,203	71,855	49,252	239	5,498	53,558	328	33,418	25,476	–	46,578	56,552	78,667	150,984
Jul.	288,220	72,492	49,424	230	5,859	53,545	329	33,727	26,002	–	46,611	57,907	78,544	151,769
Aug.	292,545	73,236	50,061	235	6,311	54,362	329	34,360	27,236	–	46,415	59,970	79,630	152,946
Sep.	294,369	74,546	50,032	238	6,475	54,750	331	34,295	27,123	–	46,580	61,471	79,586	153,312
Oct.	295,117	73,968	50,578	233	6,753	55,411	331	34,593	26,733	–	46,516	61,632	78,992	154,493

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 90.1 percent of loans granted and commitments assumed by the banking system according to Central Credit Register (CCR) data as at 30 June 2011. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.5. Loans Granted by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2006	105,270	69,965	8,359	956	1,793	151	23,560	488	45,574	52,230	6,720	747
2007	167,956	102,573	10,299	1,586	1,895	196	50,564	841	65,547	89,416	6,990	6,003
2008	231,109	133,945	12,160	2,249	2,407	263	79,191	894	82,634	128,949	7,686	11,842
2009	234,845	131,174	15,214	2,530	2,167	318	82,317	1,126	81,800	135,289	5,817	11,940
2010	250,035	140,545	16,374	2,681	2,228	326	86,542	1,337	85,672	146,625	5,586	12,150
2010 Oct.	245,037	137,419	15,443	2,366	2,224	341	85,924	1,319	83,064	144,280	5,537	12,156
Nov.	246,999	138,574	15,862	2,468	2,245	323	86,194	1,333	83,916	145,322	5,606	12,155
Dec.	250,035	140,545	16,374	2,681	2,228	326	86,542	1,337	85,672	146,625	5,586	12,150
2011 Jan.	250,109	140,727	16,363	2,537	2,220	336	86,588	1,340	85,470	147,188	5,327	12,125
Feb.	249,341	140,027	16,339	2,387	2,233	333	86,681	1,341	83,924	147,884	5,420	12,114
Mar.	249,846	140,348	16,541	2,441	2,233	332	86,603	1,348	84,032	148,395	5,323	12,097
Apr.	253,543	142,797	16,632	3,020	2,135	335	87,280	1,345	85,284	150,860	5,311	12,088
May	256,086	144,213	16,671	2,991	2,310	334	88,125	1,441	86,310	152,126	5,574	12,076
Jun.	260,727	147,405	17,228	3,280	2,340	328	88,699	1,445	88,398	154,065	6,156	12,108
Jul.	262,218	148,314	17,115	3,573	2,349	332	89,089	1,445	88,943	154,965	6,206	12,104
Aug.	265,309	150,402	17,519	3,679	2,340	344	89,562	1,464	90,092	156,709	6,372	12,136
Sep.	267,246	151,511	17,636	3,788	2,378	356	90,112	1,464	90,367	158,028	6,736	12,114
Oct.	268,384	151,872	18,168	3,584	2,254	409	90,630	1,467	90,845	159,003	6,427	12,110

Period	Total loans	Activity of borrower							Natural entities
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security		
2006	105,270	25,138	35,072	6,245	2,770	6,623	5,862	23,560	
2007	167,956	32,745	56,478	9,777	3,783	6,912	7,696	50,564	
2008	231,109	40,787	65,735	23,394	5,451	7,426	9,124	79,191	
2009	234,845	39,171	63,696	24,455	6,351	7,406	11,449	82,317	
2010	250,035	41,615	66,984	27,355	7,382	6,968	13,188	86,542	
2010 Oct.	245,037	40,352	65,059	27,329	6,951	7,135	12,287	85,924	
Nov.	246,999	40,979	65,495	27,257	7,171	7,155	12,747	86,194	
Dec.	250,035	41,615	66,984	27,355	7,382	6,968	13,188	86,542	
2011 Jan.	250,109	41,760	66,968	27,329	7,404	6,836	13,225	86,588	
Feb.	249,341	41,857	67,642	25,504	7,554	6,876	13,229	86,681	
Mar.	249,846	42,129	67,867	25,290	7,693	7,077	13,188	86,603	
Apr.	253,543	42,546	69,571	25,986	7,853	7,089	13,218	87,280	
May	256,086	43,367	70,028	26,256	8,069	6,891	13,349	88,125	
Jun.	260,727	44,005	71,719	26,697	8,569	7,010	14,028	88,699	
Jul.	262,218	45,364	72,216	26,411	8,691	6,736	13,710	89,089	
Aug.	265,309	46,187	72,814	26,716	9,113	7,002	13,916	89,562	
Sep.	267,246	46,948	73,343	26,875	9,327	6,691	13,950	90,112	
Oct.	268,384	47,203	73,246	26,765	9,501	6,800	14,240	90,630	

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity		
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2006	1,872	103,398	99,067	6,204	32,752	29,484	43,035
2007	4,093	163,862	157,919	10,036	43,323	40,601	84,031
2008	7,795	223,314	216,446	14,663	50,199	58,018	122,892
2009	9,596	225,249	219,902	14,943	49,019	56,766	129,060
2010	10,426	239,609	233,350	16,684	50,717	61,729	137,589
2010 Oct.	10,315	234,721	228,548	16,489	49,195	61,209	134,632
Nov.	10,387	236,612	230,454	16,545	50,308	61,152	135,539
Dec.	10,426	239,609	233,350	16,684	50,717	61,729	137,589
2011 Jan.	10,499	239,611	233,041	17,068	50,313	61,585	138,211
Feb.	10,573	238,770	232,105	17,236	48,099	61,986	139,255
Mar.	10,639	239,207	232,393	17,453	47,309	62,824	139,713
Apr.	10,855	242,688	235,286	18,257	48,378	64,245	140,920
May	11,008	245,078	237,543	18,543	48,946	64,651	142,488
Jun.	11,538	249,189	241,424	19,301	50,270	65,841	144,615
Jul.	11,556	250,662	242,256	19,962	51,423	65,562	145,232
Aug.	11,699	253,611	245,219	20,092	53,217	65,985	146,109
Sep.	11,858	255,388	246,761	20,484	54,663	66,095	146,487
Oct.	11,903	256,481	247,957	20,427	55,307	65,573	147,504

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 89.1 percent of loans granted by the banking system according to Central Credit Register (CCR) data as at 30 June 2011. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currency.

11.6. Debts overdue more than 30 Days Incurred by Natural Entities

Period	Number of natural entities incurring debts overdue more than 30 days	Number of past-due debts	Total	Past-due debts (lei million)									Number of reporting entities	
				Currency				Type of delay					Credit institutions	NBFIs
				lei	EUR	USD	other	Delay from 31 days to 60 days	Delay from 61 days to 90 days	Delay of more than 90 days	Upon collection	Off-balance sheet loans		
2010 Oct.	734,776	1,088,094	5,370.1	2,823.3	1,865.3	14.5	667.0	80.1	98.3	3,973.4	1,105.2	113.1	34	15
Nov.	725,364	1,059,971	5,304.7	2,649.4	1,901.0	15.7	738.6	81.6	95.9	3,825.9	1,177.9	123.4	34	15
Dec.	720,661	1,051,555	5,488.2	2,673.6	1,971.2	15.7	827.7	79.5	89.1	3,925.1	1,226.0	168.5	35	17
2011 Jan.	735,148	1,072,844	5,667.9	2,796.0	2,034.0	15.4	822.5	65.4	96.2	4,053.2	1,247.1	206.0	35	17
Feb.	729,019	1,059,536	5,902.0	2,820.6	2,155.1	15.5	910.7	64.5	112.1	4,137.4	1,379.6	208.3	35	17
Mar.	698,835	1,008,720	5,925.9	2,844.4	2,149.2	15.6	916.7	83.6	65.2	4,150.5	1,404.6	222.0	35	17
Apr.	721,276	1,042,846	6,230.8	2,949.4	2,295.0	26.5	959.9	85.7	83.1	4,371.7	1,469.4	220.9	35	17
May	728,318	1,049,745	6,455.0	3,009.0	2,361.5	27.8	1,056.7	70.0	87.4	4,546.5	1,529.6	221.5	36	17
Jun.	724,263	1,039,853	6,655.8	3,008.0	2,481.4	28.6	1,137.8	70.9	82.9	4,675.3	1,587.5	239.3	36	18
Jul.	713,938	1,023,383	6,899.4	3,064.0	2,541.3	28.5	1,265.6	67.9	78.5	4,883.2	1,628.8	241.0	36	18
Aug.	723,997	1,040,995	6,994.9	3,116.0	2,610.2	28.6	1,240.2	74.4	99.9	4,917.6	1,645.2	257.9	36	18
Sep.	713,441	1,023,214	7,171.4	3,095.8	2,742.5	31.7	1,301.4	71.8	89.5	5,028.3	1,717.7	264.2	36	18
Oct.	700,807	1,004,490	7,218.2	3,115.0	2,754.5	30.7	1,317.9	62.0	80.0	5,119.0	1,682.1	275.1	36	18

Source: Credit Bureau.

11.7. Loans Granted and Commitments Assumed by NBFIs Included in the Special Register*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2009	34,398	31,085	665	79	191	41	2,227	110	518	33,393	410	77
2010	31,010	27,801	727	80	173	69	2,064	96	758	29,811	384	57
2010 Oct.	31,406	28,160	719	84	180	67	2,099	96	730	30,223	396	58
Nov.	30,935	27,671	750	80	179	69	2,089	96	744	29,738	395	57
Dec.	31,010	27,801	727	80	173	69	2,064	96	758	29,811	384	57
2011 Jan.	30,635	27,460	724	87	173	69	2,027	94	878	29,318	383	56
Feb.	30,188	27,057	712	93	172	70	1,991	93	888	28,863	381	56
Mar.	29,929	26,888	706	86	159	72	1,928	90	909	28,588	377	55
Apr.	29,873	26,844	723	78	155	72	1,911	91	940	28,503	376	54
May	29,858	26,835	724	78	151	73	1,906	91	961	28,482	362	54
Jun.	29,683	26,653	711	77	145	74	1,927	96	975	28,292	362	53
Jul.	29,732	26,702	711	77	141	88	1,916	96	1,163	28,164	352	52
Aug.	29,535	26,525	708	78	141	86	1,903	95	1,170	27,963	351	52
Sep.	29,457	26,445	686	78	143	85	1,925	95	1,200	27,856	350	51
Oct.	29,440	26,444	676	78	144	93	1,912	93	1,208	27,833	348	51

Period	Total loans	Activity of borrower							NBFIs by legal status	
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities	NBFIs, Romanian legal entities	Branches in Romania of foreign NBFIs
2009	34,398	5,938	18,636	5,634	959	261	742	2,227	34,200	198
2010	31,010	5,272	16,339	4,833	1,532	204	767	2,064	30,799	211
2010 Oct.	31,406	5,350	16,517	4,967	1,527	208	738	2,099	31,197	208
Nov.	30,935	5,265	16,205	4,870	1,532	206	768	2,089	30,724	211
Dec.	31,010	5,272	16,339	4,833	1,532	204	767	2,064	30,799	211
2011 Jan.	30,635	5,181	16,197	4,742	1,531	202	755	2,027	30,426	209
Feb.	30,188	5,074	15,925	4,705	1,543	201	748	1,991	29,979	209
Mar.	29,929	4,997	15,799	4,696	1,585	197	728	1,928	29,705	224
Apr.	29,873	4,959	15,776	4,686	1,625	187	730	1,911	29,641	232
May	29,858	4,875	15,823	4,685	1,660	185	725	1,906	29,616	242
Jun.	29,683	4,838	15,642	4,662	1,712	180	723	1,927	29,442	242
Jul.	29,732	4,790	15,554	4,647	1,944	178	702	1,916	29,482	250
Aug.	29,535	4,727	15,442	4,629	1,966	177	690	1,903	29,280	255
Sep.	29,457	4,710	15,397	4,597	1,995	175	659	1,925	29,199	258
Oct.	29,440	4,695	15,381	4,589	2,026	173	664	1,912	29,179	261

Period	Total loans	Credit risk										Maturity		
		Treasury loans	Working capital and equipment purchase	Export and import finance	Commercial claims	Real-estate loans	Bonds	Other	Commitments on behalf of the debtor to a natural entity or non-bank legal entity	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Short-term (less than one year)	Medium term (1-5 years)	Long-term (more than 5 years)
2009	34,398	36	26,630	–	1.0	2,459	–	5,115	17	–	140	614	20,482	13,302
2010	31,010	36	22,931	–	–	2,531	–	4,983	14	–	515	744	16,956	13,310
2010 Oct.	31,406	36	23,395	–	–	2,493	–	4,997	10	–	475	664	17,461	13,281
Nov.	30,935	36	22,864	–	–	2,480	–	5,044	14	–	497	583	17,040	13,312
Dec.	31,010	36	22,931	–	–	2,531	–	4,983	14	–	515	744	16,956	13,310
2011 Jan.	30,635	36	22,498	–	–	2,638	–	4,920	13	–	529	725	16,565	13,345
Feb.	30,188	46	22,026	–	–	2,613	–	4,946	17	–	539	583	16,297	13,307
Mar.	29,929	46	21,760	–	–	2,631	–	4,913	20	–	559	619	16,064	13,246
Apr.	29,873	51	21,694	–	–	2,631	–	4,878	39	–	580	716	15,907	13,250
May	29,858	50	21,669	–	–	2,629	–	4,872	39	–	599	737	15,817	13,304
Jun.	29,683	50	21,501	–	–	2,610	–	4,862	39	–	621	632	15,716	13,335
Jul.	29,732	198	21,371	–	2.0	2,614	–	4,884	25	–	638	766	15,580	13,386
Aug.	29,535	172	21,215	–	3.0	2,607	–	4,861	20	–	657	770	15,390	13,375
Sep.	29,457	180	21,058	–	2.0	2,627	–	4,880	22	–	688	781	15,204	13,473
Oct.	29,440	176	20,930	–	3.0	2,624	–	4,984	20	–	702	773	15,071	13,596

*) Refers to the exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 82.6 percent of loans granted and commitments assumed by the non-bank financial institutions (NBFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 30 June 2011. The amount represents loans granted and commitments assumed under the contract. It is not updated for the current month for previous loans and commitments in foreign currency.

11.8. Loans Granted by NBFIs Included in the Special Register*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2009	34,381	31,068	665	79	191	41	2,227	110	518	33,376	410	77
2010	30,996	27,788	726	80	173	69	2,064	96	758	29,797	384	57
2010 Oct.	31,396	28,150	719	84	180	67	2,099	96	730	30,213	396	58
Nov.	30,921	27,658	749	80	179	69	2,089	96	744	29,724	395	57
Dec.	30,996	27,788	726	80	173	69	2,064	96	758	29,797	384	57
2011 Jan.	30,622	27,448	723	87	173	69	2,027	94	878	29,305	383	56
Feb.	30,171	27,041	711	93	172	70	1,991	93	888	28,846	381	56
Mar.	29,909	26,868	706	86	159	72	1,928	90	909	28,568	377	55
Apr.	29,834	26,818	710	78	155	72	1,911	91	940	28,464	376	54
May	29,819	26,804	716	78	151	73	1,906	91	961	28,443	362	54
Jun.	29,644	26,622	703	77	145	74	1,927	96	975	28,253	362	53
Jul.	29,707	26,678	710	77	141	88	1,916	96	1,163	28,139	352	52
Aug.	29,515	26,506	708	78	141	85	1,903	95	1,170	27,943	351	52
Sep.	29,435	26,424	686	78	143	85	1,925	95	1,200	27,834	350	51
Oct.	29,420	26,425	676	78	144	92	1,912	93	1,208	27,814	348	51

Period	Total loans	Activity of borrower							Natural entities
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security		
2009	34,381	5,938	18,621	5,634	958	261	742	2,227	
2010	30,996	5,269	16,333	4,831	1,532	203	765	2,064	
2010 Oct.	31,396	5,346	16,513	4,966	1,527	208	738	2,099	
Nov.	30,921	5,262	16,198	4,869	1,531	205	767	2,089	
Dec.	30,996	5,269	16,333	4,831	1,532	203	765	2,064	
2011 Jan.	30,622	5,179	16,191	4,740	1,530	202	753	2,027	
Feb.	30,171	5,072	15,915	4,704	1,542	201	746	1,991	
Mar.	29,909	4,994	15,786	4,693	1,583	197	728	1,928	
Apr.	29,834	4,957	15,763	4,676	1,624	187	717	1,911	
May	29,819	4,871	15,805	4,679	1,658	183	717	1,906	
Jun.	29,644	4,833	15,622	4,657	1,711	180	715	1,927	
Jul.	29,707	4,786	15,538	4,644	1,943	178	702	1,916	
Aug.	29,515	4,724	15,429	4,627	1,964	177	690	1,903	
Sep.	29,435	4,706	15,383	4,595	1,994	175	659	1,925	
Oct.	29,420	4,691	15,369	4,587	2,024	173	664	1,912	

Period	NBFIs by legal status		Maturity		
	NBFIs, Romanian legal entities	Branches in Romania of foreign NBFIs	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2009	34,183	198	598	20,482	13,302
2010	30,785	211	735	16,952	13,309
2010 Oct.	31,187	208	657	17,459	13,280
Nov.	30,710	211	573	17,037	13,311
Dec.	30,785	211	735	16,952	13,309
2011 Jan.	30,413	209	718	16,561	13,343
Feb.	29,962	209	574	16,291	13,305
Mar.	29,685	224	607	16,058	13,244
Apr.	29,602	232	701	15,900	13,232
May	29,577	242	719	15,806	13,293
Jun.	29,403	242	613	15,707	13,323
Jul.	29,457	250	753	15,569	13,385
Aug.	29,260	255	758	15,383	13,374
Sep.	29,177	258	765	15,199	13,473
Oct.	29,159	261	758	15,066	13,596

*) Refers to exposure to a single debtor, exposure that is equal to or above lei 20,000, accounting for 79.6 percent of loans granted by the non-bank financial institutions (NBFIs) included in the Special Register, according to Central Credit Register (CCR) data as at 30 June 2011. The amount represents loans granted under the contract. It is not updated for the current month for previous loans in foreign currency.

11.9. Rejected Debit Payment Instruments

Period	Total		of which: major reasons	
	Number	Amount (lei thou.)	Number	Amount (lei thou.)
1) Cheques				
2010 Oct.	1,704	39,894.1	1,605	32,787.8
Nov.	1,606	36,723.2	1,503	29,233.2
Dec.	1,895	42,268.1	1,706	37,590.5
2011 Jan.	1,351	29,697.3	1,264	27,856.1
Feb.	1,087	22,870.7	1,013	21,064.6
Mar.	1,065	35,958.1	984	34,063.1
Apr.	996	28,496.2	926	19,764.1
May	1,226	34,610.9	1,128	30,909.6
Jun.	1,186	22,791.1	1,106	21,114.0
Jul.	1,009	19,432.2	928	17,445.7
Aug.	813	17,173.0	749	15,995.9
Sep.	739	27,714.5	674	24,807.8
Oct.	970	28,400.7	907	25,816.8
2) Bills of exchange				
2010 Oct.	90	417.4	85	342.5
Nov.	78	339.9	73	338.1
Dec.	73	352.0	64	320.5
2011 Jan.	50	157.9	46	151.8
Feb.	65	102.4	61	93.3
Mar.	91	146.9	72	97.8
Apr.	85	109.1	68	83.1
May	132	343.6	102	101.4
Jun.	108	206.4	89	157.5
Jul.	94	263.6	79	228.8
Aug.	85	317.0	70	166.8
Sep.	99	448.4	80	248.0
Oct.	83	321.2	76	304.4
3) Promissory notes				
2010 Oct.	24,974	739,413.9	21,697	666,576.1
Nov.	26,509	782,380.4	22,810	661,358.1
Dec.	27,277	734,977.0	23,263	645,156.1
2011 Jan.	19,707	586,325.7	16,821	526,187.1
Feb.	19,961	509,947.3	17,402	392,233.1
Mar.	22,577	578,396.4	19,981	488,420.7
Apr.	17,864	441,391.0	15,826	413,180.9
May	19,541	468,564.1	17,206	419,064.5
Jun.	19,572	477,918.4	17,503	423,346.9
Jul.	18,543	399,209.1	16,512	336,892.0
Aug.	16,986	563,856.1	15,194	519,475.0
Sep.	15,267	414,939.7	13,429	379,312.5
Oct.	15,549	576,449.1	13,821	465,342.2
Total				
2010 Oct.	26,768	779,725.3	23,387	699,706.4
Nov.	28,193	819,443.4	24,386	690,929.4
Dec.	29,245	777,597.2	25,033	683,067.1
2011 Jan.	21,108	616,180.9	18,131	554,195.0
Feb.	21,113	532,920.4	18,476	413,391.0
Mar.	23,733	614,501.4	21,037	522,581.6
Apr.	18,945	469,996.4	16,820	433,028.1
May	20,899	503,518.6	18,436	450,075.5
Jun.	20,866	500,915.9	18,698	444,618.3
Jul.	19,646	418,904.8	17,519	354,566.4
Aug.	17,884	581,346.0	16,013	535,637.7
Sep.	16,105	443,102.6	14,183	404,368.4
Oct.	16,602	605,171.0	14,804	491,463.3

11.10. Accountholders that Generated Payment Incidents

Period	Total (number)	Risky entities	Entities under a ban
2010 Oct.	215	143	–
Nov.	208	139	–
Dec.	295	174	–
2011 Jan.	312	189	–
Feb.	190	133	–
Mar.	276	169	–
Apr.	113	96	–
May	229	116	–
Jun.	181	90	–
Jul.	206	124	–
Aug.	166	107	–
Sep.	145	92	–
Oct.	137	83	–
2) Legal entities			
2010 Oct.	8,944	7,953	634
Nov.	9,062	8,015	651
Dec.	9,262	8,065	666
2011 Jan.	7,459	6,415	442
Feb.	7,076	6,245	400
Mar.	7,637	6,773	460
Apr.	6,805	6,135	404
May	7,076	6,372	447
Jun.	6,741	6,107	427
Jul.	6,542	5,838	414
Aug.	6,323	5,638	380
Sep.	5,889	5,262	368
Oct.	5,821	5,181	387
Total			
2010 Oct.	9,159	8,096	634
Nov.	9,270	8,154	651
Dec.	9,557	8,239	666
2011 Jan.	7,771	6,604	442
Feb.	7,266	6,378	400
Mar.	7,913	6,942	460
Apr.	6,918	6,231	404
May	7,305	6,488	447
Jun.	6,922	6,197	427
Jul.	6,748	5,962	414
Aug.	6,489	5,745	380
Sep.	6,034	5,354	368
Oct.	5,958	5,264	387

12. MONEY MARKET INDICATORS

Interbank operations

Period	Deposits		Transactions		ROBID	ROBOR	1-week	1-week
	daily average (lei mn.)	average interest rate (% p.a.)	daily average (lei mn.)	average interest rate (% p.a.)	ON	ON	ROBID	ROBOR
					average interest rate (% p.a.)		average interest rate (% p.a.)	
2010 Oct.	5,687.9	4.67	1,979.7	3.83	2.97	3.47	3.89	4.39
Nov.	5,495.1	4.34	1,826.8	3.58	2.93	3.43	3.64	4.14
Dec.	5,153.4	4.03	1,694.5	3.28	2.56	3.06	3.13	3.63
2011 Jan.	4,191.7	4.04	1,552.3	3.16	2.43	2.93	2.80	3.30
Feb.	5,397.6	4.64	2,057.7	4.44	4.22	4.72	4.81	5.31
Mar.	4,784.9	4.95	1,674.0	4.25	3.92	4.42	4.59	5.09
Apr.	4,690.0	4.59	1,768.1	4.04	3.38	3.88	3.88	4.38
May	4,487.5	4.53	1,839.8	3.89	3.47	3.97	3.91	4.41
Jun.	5,631.5	4.35	2,058.7	3.84	3.34	3.84	3.80	4.30
Jul.	5,244.9	4.21	1,863.9	3.78	3.14	3.64	3.44	3.94
Aug.	4,773.0	5.02	1,637.5	5.18	4.69	5.19	5.00	5.50
Sep.	4,500.7	5.00	1,687.0	4.76	4.38	4.88	4.99	5.49
Oct.	3,695.7	5.25	1,849.2	5.13	4.83	5.33	5.43	5.93
Nov.	3,341.6	5.73	1,657.6	5.63	5.22	5.72	5.71	6.21

Government securities (new and roll-over issues)

Period	Discount Treasury certificates		Treasury certificates		Interest-bearing government bonds					
	allotted amount (lei mn.)	average yield (% p.a.)	nominal value (EUR mn.)	average interest rate (% p.a.)	nominal value (lei mn.)		average interest rate (% p.a.)		nominal value (EUR mn.)	average interest rate (% p.a.)
					interest-bearing government bonds	inflation-linked interest-bearing government bonds	interest-bearing government bonds	inflation-linked interest-bearing government bonds (accepted margin)		
2010 Oct.	2,896.3	7.00	–	x	200.0	–	7.00	x	–	x
Nov.	4,255.8	7.06	–	x	120.1	–	7.10	x	1,319.6	4.80
Dec.	5,249.4	6.87	–	x	1,033.5	–	7.22	x	–	x
2011 Jan.	5,341.3	6.67	–	x	1,584.6	–	7.13	x	–	x
Feb.	3,059.0	6.74	–	x	1,559.2	–	7.17	x	–	x
Mar.	2,898.5	6.91	–	x	729.3	–	7.38	x	–	x
Apr.	5,258.2	6.73	–	x	898.5	–	7.33	x	–	x
May	3,764.9	6.69	–	x	1,206.0	–	7.38	x	939.2	4.89
Jun.	2,599.8	6.63	–	x	1,124.0	–	7.30	x	–	x
Jul.	2,649.9	6.24	–	x	1,590.7	–	7.25	x	462.6	4.85
Aug.	1,400.0	6.49	–	x	1,198.7	–	7.39	x	–	x
Sep.	2,857.1	6.74	–	x	278.5	–	7.55	x	–	x
Oct.	1,150.0	6.79	–	x	982.1	–	7.42	x	–	x
Nov.	3,139.7	6.60	–	x	796.5	–	7.32	x	–	x

13. FOREIGN EXCHANGE MARKET INDICATORS**13.1. Interbank Foreign Exchange Market**

Period	Turnover ¹ (EUR mn.)	Exchange rate (RON/EUR)				Exchange rate (RON/USD)			
		end of period	average	percentage change against:		end of period	average	percentage change against:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2006	13,894.9	3.3817	3.5245	-6.7	-2.7	2.5676	2.8090	-16.2	-3.6
2007	29,720.1	3.6102	3.3373	3.4	-5.3	2.4564	2.4383	-6.1	-13.2
2008	38,753.5	3.9852	3.6827	10.9	10.3	2.8342	2.5189	19.7	3.3
2009	29,398.1	4.2282	4.2373	7.9	15.1	2.9361	3.0493	-0.3	21.1
2010	33,160.7	4.2848	4.2099	1.6	-0.6	3.2045	3.1779	12.0	4.2
2010 Oct.	30,459.0	4.2664	4.2798	1.3	-0.1	3.0904	3.0788	6.3	6.5
Nov.	33,256.0	4.2842	4.2931	1.6	0.1	3.2861	3.1403	8.5	9.3
Dec.	35,314.7	4.2848	4.2925	1.6	1.6	3.2045	3.2439	12.0	12.0
2011 Jan.	37,955.8	4.2549	4.2622	-0.7	2.9	3.1182	3.1918	-1.6	10.1
Feb.	35,695.5	4.2150	4.2472	-1.1	3.1	3.0489	3.1108	-4.1	3.4
Mar.	35,106.2	4.1141	4.1646	-3.0	1.9	2.8931	2.9736	-8.3	-1.3
Apr.	34,165.8	4.0744	4.0992	-4.5	-0.7	2.7408	2.8360	-12.6	-7.8
May	35,293.1	4.1208	4.1120	-4.2	-1.5	2.8571	2.8652	-11.7	-13.7
Jun.	32,726.6	4.2341	4.1929	-2.3	-1.1	2.9259	2.9134	-10.2	-16.0
Jul.	34,744.8	4.2403	4.2405	-1.2	-0.5	2.9682	2.9700	-8.4	-11.0
Aug.	34,819.1	4.2228	4.2501	-1.0	0.3	2.9244	2.9612	-8.7	-9.8
Sep.	38,115.1	4.3533	4.2820	-0.2	0.4	3.2195	3.1091	-4.2	-4.7
Oct.	42,899.5	4.3243	4.3238	0.7	1.0	3.0889	3.1539	-2.8	2.4
Nov.	43,584.1	4.3539	4.3536	1.4	1.4	3.2764	3.2120	-1.0	2.3

1) Annual figures based on monthly averages.

13.2. Daily Exchange Rate of RON on Forex Market, October 2011

(RON)

Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1 g of gold
3	3.0876	3.5575	4.3222	5.0293	4.2092	3.2369	4.9986	172.6623
4	3.0954	3.5519	4.3159	5.0302	4.2628	3.2674	5.0357	175.8152
5	3.0770	3.5199	4.3144	5.0109	4.2308	3.2451	5.0607	166.8078
6	3.1024	3.4900	4.3128	4.9977	4.2082	3.2263	5.0265	171.1330
7	3.0919	3.4875	4.3146	4.9888	4.1928	3.2149	5.0543	170.5560
10	3.0805	3.4771	4.3053	4.9652	4.1421	3.1738	4.9947	169.7837
11	3.0879	3.5015	4.3312	4.9775	4.1550	3.1853	5.0247	170.2985
12	3.0796	3.4919	4.3217	4.9385	4.0912	3.1330	4.9761	169.7947
13	3.0753	3.4979	4.3148	4.9357	4.0970	3.1455	4.9375	168.9736
14	3.0821	3.4956	4.3233	4.9423	4.0675	3.1324	4.9536	168.7868
17	3.1020	3.5042	4.3329	4.9369	4.0489	3.1300	4.9444	169.6256
18	3.1035	3.5280	4.3529	5.0005	4.1478	3.1818	4.9767	169.5049
19	3.0986	3.4890	4.3346	4.9439	4.0752	3.1301	4.9825	166.2219
20	3.0892	3.5015	4.3308	4.9512	4.0859	3.1371	4.9440	164.3261
21	3.0912	3.5226	4.3295	4.9702	4.0984	3.1440	4.9446	163.9925
24	3.1009	3.5195	4.3230	4.9687	4.0938	3.1181	4.9346	165.5857
25	3.1011	3.5324	4.3246	4.9668	4.0781	3.1057	4.9337	165.1724
26	3.0597	3.5475	4.3274	4.9666	4.0892	3.1035	4.9321	171.0652
27	3.1031	3.5320	4.3288	4.9401	4.0732	3.0897	4.9283	169.7561
28	3.0726	3.5239	4.3150	4.9029	4.0089	3.0423	4.8902	169.8760
31	3.0982	3.5448	4.3243	4.9454	3.9667	3.0889	4.8770	170.6212

14. CAPITAL MARKET INDICATORS**14.1. Bucharest Stock Exchange - Regulated Market**

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	BET index (points)	BET-C index (points)	BET-FI index (points)	BET-XT index (points)	BET-NG index (points)	ROTX index (points)
2006	13,677,505	1,444,398	9,894.3	73,341.8	8,050.18	5,025.08	63,011.74	1,000.00	1,000.00	17,642.77
2007	14,234,962	1,544,891	13,802.7	85,962.4	9,825.38	6,665.47	78,669.68	1,168.51	1,258.18	21,705.00
2008	12,847,992	1,341,297	6,950.4	45,701.5	2,901.10	1,977.10	12,549.53	277.36	348.43	6,590.32
2009	14,431,359	1,314,526	5,092.7	80,074.5	4,690.57	2,714.77	23,885.96	461.95	596.16	9,674.67
2010	13,339,283	889,486	5,600.6	102,442.6	5,268.61	3,111.17	21,980.58	470.61	771.97	10,864.58
2010 Oct.	281,095	43,149	242.3	96,593.1	5,282.41	3,098.65	24,296.67	489.16	758.88	10,758.86
Nov.	311,476	45,259	244.7	91,975.1	5,093.95	2,994.34	20,675.67	452.36	739.77	10,286.31
Dec.	281,405	36,470	334.8	102,442.6	5,268.61	3,111.17	21,980.58	470.61	771.97	10,864.58
2011 Jan.	1,399,988	77,204	976.4	115,493.7	5,672.66	3,293.47	22,241.62	499.94	788.49	11,707.90
Feb.	1,166,583	56,204	1,189.4	120,491.2	5,864.43	3,412.29	23,787.57	523.63	828.23	12,105.85
Mar.	1,310,060	98,468	986.0	118,429.7	5,928.64	3,524.27	26,875.22	556.85	827.37	12,148.03
Apr.	909,522	64,151	650.5	116,278.7	5,921.53	3,528.33	25,565.82	551.60	838.97	12,012.75
May	1,158,721	75,696	706.9	111,902.8	5,468.66	3,285.94	22,677.78	508.43	798.42	11,241.66
Jun.	1,714,977	81,382	967.9	114,555.7	5,508.70	3,312.27	22,552.76	508.39	771.61	11,439.85
Jul.	1,579,501	60,508	854.2	110,514.6	5,345.09	3,221.67	21,589.98	492.75	748.28	11,051.01
Aug.	2,195,378	102,238	1,155.9	92,237.5	4,804.33	2,917.41	18,603.77	434.61	676.93	9,607.66
Sep.	1,510,065	65,358	764.1	78,464.7	4,327.13	2,648.19	17,162.34	390.99	598.21	8,507.13
Oct.	941,797	65,010	491.6	77,022.8	4,579.62	2,795.41	17,109.55	407.65	651.63	8,608.67
Nov.	1,599,777	96,673	675.4	69,056.4	4,245.33	2,585.64	18,442.65	395.10	600.17	7,817.82

14.2. Bucharest Stock Exchange - RASDAQ Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	Composite index (points)	RAQ I index (points)	RAQ II index (points)
2006	1,149,821	143,620	847.9	10,707.4	2,355.79	2,690.76	4,088.80
2007	4,311,519	668,867	4,254.1	24,410.0	4,628.55	4,496.91	8,201.16
2008	1,991,118	372,118	1,562.0	12,099.9	2,071.17	2,239.02	4,884.36
2009	1,550,828	187,025	576.0	12,345.3	2,239.51	2,362.57	5,491.44
2010	1,402,211	209,423	605.1	10,832.6	1,680.01	1,441.98	3,056.69
2010 Oct.	80,606	13,250	71.2	11,513.0	1,749.10	2,054.90	2,932.35
Nov.	54,779	10,636	18.7	11,135.7	1,713.70	1,681.27	3,018.02
Dec.	32,312	7,802	22.0	10,832.6	1,680.01	1,441.98	3,056.69
2011 Jan.	45,607	11,413	23.2	11,505.4	1,742.14	1,465.80	3,084.42
Feb.	60,349	9,581	25.6	11,310.9	1,716.62	1,468.78	2,997.19
Mar.	92,906	12,995	29.3	10,851.7	1,649.07	1,465.73	3,250.32
Apr.	465,703	9,401	74.9	11,051.7	1,704.04	1,504.36	3,179.69
May	134,653	9,343	36.7	10,809.1	1,679.63	1,349.20	2,863.86
Jun.	83,814	11,021	136.3	10,542.3	1,641.31	1,372.94	2,858.24
Jul.	108,327	10,946	118.6	10,767.9	1,674.75	1,305.09	3,119.70
Aug.	70,325	12,614	72.7	10,299.4	1,606.15	1,190.84	2,502.27
Sep.	44,162	7,390	12.6	10,147.0	1,575.73	1,050.50	2,211.99
Oct.	37,119	7,776	16.4	10,200.6	1,576.30	1,122.99	2,273.52
Nov.	39,788	6,765	17.2	10,018.1	1,573.19	880.78	2,159.18

Note: Data concerning market capitalisation and all RASDAQ indices refer to the last trading session of the period.

Source: Bucharest Stock Exchange (BSE).

15. ROMANIA'S BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS**15.1. Balance of Payments**

(EUR million)

Items	2009			2010*		
	Credit	Debit	Net	Credit	Debit	Net
1. CURRENT ACCOUNT (A+B+C)	44,055	48,970	-4,915	50,754	55,705	-4,951
A. Goods and services	36,147	43,311	-7,164	43,986	50,458	-6,472
a. Goods fob (exports / imports)	29,084	35,954	-6,870	37,368	43,292	-5,924
b. Services	7,063	7,355	-292	6,618	7,169	-551
– Transportation	2,079	1,999	80	1,926	2,104	-178
– Tourism - travel	885	1,049	-164	861	1,240	-379
– Other services	4,102	4,306	-204	3,831	3,825	6
B. Incomes	1,189	3,088	-1,899	923	2,840	-1,917
– Compensation of employees	492	45	447	485	67	418
– Direct investment income	24	875	-851	-113	540	-653
– Portfolio investment income	538	312	226	437	457	-20
– Other capital investment (interest)	135	1,857	-1,722	113	1,780	-1,667
C. Current transfers	6,717	2,568	4,149	5,846	2,402	3,444
– General government	2,360	1,596	764	1,998	1,358	640
– Other sectors	4,360	971	3,389	3,848	1,048	2,800
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	76,671	70,790	5,881	73,074	67,258	5,816
A. Capital account	994	346	648	575	328	247
a. Capital transfers	792	278	514	476	247	229
– General government	562	147	415	275	114	161
– Other sectors	229	131	98	201	135	66
b. Non-material/non-financial asset purchase/selling	201	68	133	101	82	19
B. Financial account	75,680	70,444	5,236	72,497	66,928	5,569
a. Direct investment	13,437	9,883	3,554	13,929	11,691	2,238
– of residents abroad	159	95	64	295	279	16
– of non-residents in Romania	13,280	9,790	3,490	13,631	11,412	2,219
b. Portfolio investment	1,713	1,200	513	3,441	2,588	853
– Assets	600	732	-132	564	948	-384
– Liabilities	1,119	460	659	2,874	1,635	1,239
c. Financial derivatives	380	431	-51	464	449	15
– Assets	380	0	380	464	0	464
– Liabilities	0	431	-431	0	449	-449
d. Other capital investment	60,152	57,805	2,347	54,665	48,711	5,954
– Assets	15,429	17,391	-1,962	18,180	17,992	188
1. Long-term loans and credits	169	222	-53	633	306	327
1.1. Commercial credits	74	24	50	384	33	351
1.2. Financial credits	95	195	-100	248	274	-26
2. Short-term loans and credits	1,757	2,623	-866	2,040	2,905	-865
2.1. Commercial credits	1,613	2,255	-642	1,757	2,261	-504
2.2. Financial credits	145	367	-222	284	645	-361
3. Cash and deposits	13,160	14,253	-1,093	15,356	14,560	796
4. Other assets	339	292	47	149	219	-70
– long-term	123	145	-22	13	45	-32
– short-term	215	146	69	136	174	-38
– Liabilities	44,724	40,416	4,308	36,485	30,720	5,765
1. Credits and loans from the IMF	6,769	0	6,769	4,247	0	4,247
2. Long-term loans and credits	10,784	7,403	3,381	8,513	9,048	-535
2.1. Commercial credits	48	681	-633	10	658	-648
2.2. Financial credits	10,736	6,722	4,014	8,502	8,387	115
3. Short-term loans and credits	5,459	9,269	-3,810	7,218	6,007	1,211
3.1. Commercial credits	1,656	2,906	-1,250	2,810	2,354	456
3.2. Financial credits	3,807	6,361	-2,554	4,408	3,657	751
4. Cash and deposits	18,369	21,466	-3,097	14,270	13,991	279
5. Other liabilities	3,340	2,283	1,057	2,239	1,673	566
– long-term	3,191	1,973	1,218	2,109	1,365	744
– short-term	149	309	-160	129	309	-180
e. NBR's reserve assets, net ("–" increase/"+" decrease)	–	1,123	-1,123	–	3,488	-3,488
3. NET ERRORS AND OMISSIONS	–	968	-968	–	865	-865

*) Revised data; **) Provisional data.

Note: Cumulative values are calculated by adding monthly flows expressed in EUR million and rounded to the nearest whole number.

2010 (January - October)*			2011 (January - October)**			Items
Credit	Debit	Net	Credit	Debit	Net	
41,247	45,775	-4,528	49,711	53,808	-4,097	1. CURRENT ACCOUNT (A+B+C)
35,795	41,145	-5,350	43,631	48,453	-4,822	A. Goods and services
30,454	35,259	-4,805	37,600	41,795	-4,195	a. Goods fob (exports / imports)
5,341	5,889	-548	6,034	6,659	-625	b. Services
1,551	1,724	-173	1,930	2,105	-175	- Transportation
720	1,028	-308	854	1,180	-326	- Tourism - travel
3,070	3,137	-67	3,247	3,377	-130	- Other services
770	2,424	-1,654	1,011	2,797	-1,786	B. Incomes
397	53	344	410	69	341	- Compensation of employees
-101	536	-637	16	561	-545	- Direct investment income
387	426	-39	468	520	-52	- Portfolio investment income
85	1,413	-1,328	116	1,648	-1,532	- Other capital investment (interest)
4,683	2,203	2,480	5,067	2,556	2,511	C. Current transfers
1,516	1,308	208	1,555	1,149	406	- General government
3,167	899	2,268	3,513	1,407	2,106	- Other sectors
60,012	55,130	4,882	53,729	49,052	4,677	2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)
507	252	255	420	289	131	A. Capital account
422	188	234	214	170	44	a. Capital transfers
232	66	166	119	62	57	- General government
190	123	67	98	107	-9	- Other sectors
87	65	22	203	120	83	b. Non-material/non-financial assets purchase/selling
59,504	54,877	4,627	53,313	48,762	4,551	B. Financial account
11,399	9,094	2,305	4,838	3,553	1,285	a. Direct investment
258	282	-24	163	188	-25	- of residents abroad
11,138	8,812	2,326	4,674	3,365	1,309	- of non-residents in Romania
2,940	2,217	723	7,581	4,881	2,700	b. Portfolio investment
470	790	-320	2,508	2,649	-141	- Assets
2,468	1,422	1,046	5,074	2,234	2,840	- Liabilities
385	391	-6	321	381	-60	c. Financial derivatives
385	0	385	317	0	317	- Assets
0	391	-391	2	381	-379	- Liabilities
44,781	39,466	5,315	40,572	39,544	1,028	d. Other capital investment
14,557	14,499	58	15,172	15,254	-82	- Assets
466	242	224	1,028	392	636	1. Long-term loans and credits
254	21	233	696	13	683	1.1. Commercial credits
210	222	-12	330	380	-50	1.2. Financial credits
1,430	2,463	-1,033	1,856	2,561	-705	2. Short-term loans and credits
1,194	1,949	-755	1,547	2,064	-517	2.1. Commercial credits
237	515	-278	309	499	-190	2.2. Financial credits
12,534	11,627	907	12,073	12,030	43	3. Cash and deposits
126	165	-39	216	271	-55	4. Other assets
9	23	-14	25	55	-30	- long-term
116	142	-26	191	218	-27	- short-term
30,224	24,968	5,256	25,401	24,290	1,111	- Liabilities
4,247	0	4,247	908	0	908	1. Credits and loans from the IMF
7,453	7,705	-252	6,198	6,941	-743	2. Long-term loans and credits
8	589	-581	65	463	-398	2.1. Commercial credits
7,444	7,115	329	6,135	6,478	-343	2.2. Financial credits
5,320	4,670	650	5,113	3,773	1,340	3. Short-term loans and credits
2,321	1,803	518	2,243	1,924	319	3.1. Commercial credits
2,999	2,871	128	2,869	1,850	1,019	3.2. Financial credits
11,615	11,087	528	11,587	11,885	-298	4. Cash and deposits
1,590	1,505	85	1,596	1,688	-92	5. Other liabilities
1,492	1,243	249	1,392	1,479	-87	- long-term
98	264	-166	203	210	-7	- short-term
-	3,708	-3,708	-	403	-403	e. NBR's reserve assets, net ("-" increase/"+" decrease)
-	353	-353	-	580	-580	3. NET ERRORS AND OMISSIONS

15.2. International Investment Position - Key Indicators

(EUR million; end of period)

Period	Total government claims	Total	Medium- and long-term external debt ¹⁾								
			Total	I. Public debt							
				Total, of which:	Multilateral institutions					CE - SDF	IMF / MPF
					IBRD	EIB	EBRD	EU			
2006	2,072.4	28,622.2	6,930.6	4,122.4	1,700.1	1,606.2	101.9	150.0	271.1	–	
2007	1,661.4	38,711.2	8,180.7	3,971.4	1,580.5	1,590.4	119.1	125.0	329.7	–	
2008	1,761.4	51,762.0	9,028.2	4,687.0	1,573.8	2,057.8	174.4	100.0	439.8	–	
2009	1,726.5	65,616.1	11,984.2	7,758.7	1,852.1	2,292.2	180.4	1,575.0	632.8	934.0	
2010	1,871.8	72,909.5	16,157.7	11,576.9	1,880.2	2,300.7	176.4	3,687.5	765.4	2,251.1	
2010 Oct.	1,829.7	71,331.0	15,558.8	11,355.3	1,847.0	2,235.4	178.6	3,687.5	702.6	2,210.6	
2010 Nov.	1,829.7	72,390.7	15,787.0	11,554.4	1,896.0	2,257.4	176.5	3,687.5	756.8	2,267.5	
2010 Dec.	1,871.8	72,909.5	16,157.7	11,576.9	1,880.2	2,300.7	176.4	3,687.5	765.4	2,251.1	
2011 Jan.	1,871.8	72,913.2	15,739.2	11,512.0	1,868.1	2,291.4	180.2	3,687.5	763.9	2,220.9	
2011 Feb.	1,871.8	72,862.1	15,701.7	11,463.5	1,836.0	2,286.3	177.8	3,687.5	762.5	2,220.0	
2011 Mar.	1,760.4	74,278.2	17,129.3	12,602.0	1,808.4	2,312.0	177.9	4,887.5	759.3	2,182.3	
2011 Apr.	1,760.4	73,723.6	16,989.1	12,469.9	1,749.6	2,304.5	177.3	4,887.5	755.1	2,131.1	
2011 May	1,760.4	74,565.3	17,303.1	12,526.4	1,760.5	2,297.2	172.1	4,887.5	754.4	2,173.7	
2011 Jun.	1,710.4	75,665.4	18,925.7	12,981.9	2,061.2	2,302.6	168.9	5,037.5	762.9	2,155.4	
2011 Jul.	1,710.4	75,814.1	18,690.7	13,041.9	2,085.3	2,296.7	169.1	5,025.0	759.8	2,186.0	
2011 Aug.	1,710.4	75,612.3	18,550.9	12,994.2	2,048.6	2,290.9	167.5	5,025.0	764.9	2,173.8	
2011 Sep.	1,830.0	75,292.9	18,714.9	13,227.1	2,102.4	2,293.4	167.3	5,025.0	837.0	2,240.6	
2011 Oct.	1,830.0	74,829.2	18,556.6	13,134.7	2,053.5	2,316.8	171.2	5,025.0	834.2	2,195.3	

Period	Medium- and long-term external debt ¹⁾												
	I. Public debt											Private banks	Other private creditors
	Bilateral institutions					Bond issues							
	Total, of which:	Japan	USA	KfW Germany	Eximbank Korea	Total, of which:	Credit Deutsche Bank AG	CS First Boston Switzerland	JP Morgan ABN Amro Bank	Erste Bank Vienna			
2006	91.9	30.2	19.0	8.9	33.8	2,500.0	1,400.0	600.0	500.0	–	203.4			12.9
2007	79.3	21.7	17.0	10.4	30.1	2,439.3	1,312.3	580.0	492.0	–	545.4	1,145.3	
2008	65.0	19.4	12.1	10.5	23.1	2,640.0	1,398.0	750.0	492.0	–	689.2	946.9	
2009	56.2	10.2	10.8	11.8	23.3	2,773.3	1,370.0	750.0	492.0	–	811.3	584.6	
2010	60.8	10.4	10.5	15.7	24.3	2,898.9	1,488.4	734.5	461.4	–	764.2	856.9	
2010 Oct.	58.6	10.1	10.1	14.9	23.4	2,868.4	1,489.9	740.8	470.8	–	767.3	509.1	
2010 Nov.	60.4	10.3	10.7	15.3	24.1	2,885.1	1,489.5	737.1	468.9	–	763.1	524.0	
2010 Dec.	60.8	10.4	10.5	15.7	24.3	2,898.9	1,488.4	734.5	461.4	–	764.2	856.9	
2011 Jan.	60.9	10.1	10.2	16.7	23.8	2,948.2	1,481.1	737.5	459.9	–	738.7	479.5	
2011 Feb.	60.0	9.0	10.1	18.3	22.6	2,959.9	1,486.9	728.1	460.7	–	734.3	484.1	
2011 Mar.	59.5	8.6	9.8	18.5	22.6	3,010.8	1,452.2	734.6	429.8	–	733.8	723.1	
2011 Apr.	59.3	8.4	9.4	19.4	22.2	3,009.0	1,459.3	734.0	421.5	–	735.9	715.0	
2011 May	61.4	8.6	9.7	20.4	22.6	3,281.6	1,475.1	732.8	418.6	–	726.2	707.5	
2011 Jun.	62.2	8.7	9.7	21.0	22.8	4,463.3	1,428.9	726.8	436.7	1,190.5	720.1	698.2	
2011 Jul.	54.6	9.2	9.8	23.3	12.4	4,464.7	1,432.1	724.1	435.1	1,193.0	699.4	430.1	
2011 Aug.	52.5	8.2	9.7	23.3	11.3	4,382.2	1,419.1	724.3	434.9	1,137.0	694.4	427.6	
2011 Sep.	53.2	8.7	10.3	23.3	10.9	4,316.7	1,415.8	721.7	434.4	1,137.1	690.5	427.4	
2011 Oct.	52.5	8.3	8.9	24.1	11.2	4,299.9	1,409.2	716.7	434.2	1,121.3	687.1	382.4	

1) Arising from foreign loans and borrowings, bonds and the like.

Period	Medium- and long-term external debt ¹⁾								
	II. Publicly guaranteed debt								
	Total	Total, of which:	Multilateral institutions					Portfolio investment	Other private creditors
		IBRD	EBRD	EIB	Euroatom	Nordic Investment Bank (NIB)			
2006	3,755.6	603.2	159.1	171.6	–	223.5	49.0	69.4	3,083.0
2007	2,019.5	610.3	163.1	170.3	–	223.5	53.5	–	1,409.2
2008	1,721.0	635.9	180.3	181.0	–	223.5	51.1	–	1,085.2
2009	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2010	1,708.2	931.8	197.3	151.5	320.0	223.5	39.5	–	776.4
2010 Oct.	1,738.4	934.5	197.4	154.4	320.0	223.5	39.2	–	803.9
Nov.	1,750.6	934.4	199.6	151.4	320.0	223.5	39.8	–	816.2
Dec.	1,708.2	931.8	197.3	151.5	320.0	223.5	39.5	–	776.4
2011 Jan.	1,687.6	927.5	193.2	151.5	320.0	223.5	39.3	–	760.1
Feb.	1,664.3	911.1	192.3	136.8	320.0	223.5	38.5	–	753.2
Mar.	1,636.6	901.0	184.7	136.4	320.0	223.5	36.4	–	735.6
Apr.	1,614.9	890.5	181.5	130.1	320.0	223.5	35.4	–	724.4
May	1,608.6	887.2	181.5	126.5	320.0	223.5	35.7	–	721.4
Jun.	1,585.3	886.4	181.3	125.9	320.0	223.5	35.6	–	699.0
Jul.	1,575.5	884.4	179.0	126.1	320.0	223.5	35.8	–	691.1
Aug.	1,540.3	864.4	178.3	107.6	320.0	223.5	35.0	–	675.8
Sep.	1,539.2	862.0	176.4	108.3	320.0	223.5	33.8	–	677.2
Oct.	1,520.6	849.0	170.5	102.2	320.0	223.5	32.9	–	671.6

Period	Medium- and long-term external debt ¹⁾												
	III. Private debt (non-guaranteed)												
	Total	Total, of which:	Multilateral institutions				Portfolio investment			Credit lines	Other private creditors	IV. MLT deposits	V. IMF / NBR loans
		EBRD	EIB	Black Sea Bank	IFC	Total, of which:	BCR-ABN AMRO Bank	SNCFR-Marfa joint stock company-Deutsche Bank					
2006	16,970.3	939.4	512.1	97.0	18.5	320.3	885.6	500.0	120.0	148.0	14,997.3	965.7	78.6
2007	25,292.3	868.4	435.2	102.2	16.5	304.6	757.9	500.0	–	47.9	23,618.1	3,218.7	–
2008	35,545.2	1,170.3	704.3	123.2	5.7	328.8	231.7	–	–	12.6	34,130.8	5,467.3	–
2009	39,186.7	1,559.6	955.4	263.9	11.6	322.0	177.0	–	–	12.2	37,437.9	7,242.5	5,685.5
2010	37,733.2	2,383.1	1,423.9	571.2	25.0	358.0	126.3	–	–	12.3	35,211.5	8,227.7	9,082.6
2010 Oct.	37,624.2	2,240.9	1,305.6	545.7	26.4	357.7	147.1	–	–	12.2	35,223.9	7,490.7	8,919.0
Nov.	37,990.6	2,434.9	1,475.3	571.7	26.4	356.4	146.8	–	–	12.4	35,396.6	7,714.4	9,148.5
Dec.	37,733.2	2,383.1	1,423.9	571.2	25.0	358.0	126.3	–	–	12.3	35,211.5	8,227.7	9,082.6
2011 Jan.	37,452.7	2,444.9	1,487.2	601.5	25.0	326.2	123.8	–	–	12.3	34,871.7	8,195.5	9,838.2
Feb.	37,252.5	2,531.3	1,527.1	616.5	25.0	357.8	125.1	–	–	12.2	34,583.9	8,409.4	9,834.0
Mar.	37,329.1	2,595.1	1,589.6	616.5	25.0	359.0	130.0	–	–	2.2	34,601.8	8,516.1	9,667.1
Apr.	37,078.3	2,680.3	1,584.1	646.3	25.0	420.3	131.2	–	–	2.1	34,264.7	8,601.3	9,440.0
May	37,510.5	2,653.9	1,557.6	645.3	25.0	421.8	130.4	–	–	2.1	34,724.1	8,514.3	9,628.8
Jun.	36,979.2	2,694.7	1,548.6	714.5	22.5	404.9	125.0	–	–	2.1	34,157.4	8,627.3	9,547.8
Jul.	37,326.1	2,935.2	1,602.2	909.1	22.5	397.2	149.0	–	–	2.2	34,239.6	8,538.2	9,683.6
Aug.	37,244.9	2,989.6	1,599.6	969.1	22.5	394.7	149.7	–	–	2.1	34,103.4	8,647.1	9,629.2
Sep.	36,927.3	3,211.2	1,851.9	945.1	22.5	388.0	145.2	–	–	2.3	33,568.5	8,186.0	9,925.4
Oct.	36,775.3	3,322.6	1,898.1	944.2	22.5	454.1	146.2	–	–	2.2	33,304.3	8,252.2	9,724.5

1) Arising from foreign loans and borrowings, bonds and the like.

15.3. International Investment Position

(EUR million; end of period)

Items	2007	2008	2009	2010 ¹	2011 ^{2,3}
Net position	-54,223	-69,006	-73,741	-78,331	-81,475
Assets	36,867	39,039	43,714	50,254	52,800
Liabilities	91,090	108,046	117,454	128,585	134,275
FOREIGN ASSETS					
<i>of which:</i>					
A. Direct investment of residents abroad	842	1,054	970	1,130	1,210
- participating interests	401	458	310	379	485
- other assets	442	596	659	751	725
B. Portfolio investment	1,160	1,081	1,194	1,581	1,711
- equity securities	624	555	404	583	682
- debt securities	502	512	778	913	861
- money market instruments	34	14	12	85	168
C. Financial derivatives	-	-	-	-	-
D. Other investment	7,678	8,635	10,692	11,592	12,237
- loans and credits	4,269	5,294	6,210	7,531	8,231
- long-term	1,871	2,012	2,089	2,264	2,279
- short-term	2,398	3,281	4,122	5,267	5,952
- currency and deposits	2,543	2,473	3,641	3,088	2,967
- other assets	866	869	841	973	1,039
- medium- and long-term	646	673	696	779	809
- short-term	220	196	145	194	230
E. Reserve assets (NBR)	27,187	28,270	30,859	35,951	37,642
- monetary gold	1,880	2,049	2,556	3,518	4,016
- foreign exchange reserve	25,307	26,221	28,303	32,432	33,626
FOREIGN LIABILITIES					
<i>of which:</i>					
A. Direct investment of non-residents in Romania	42,771	48,797	49,984	52,585	53,203
- participating interests	31,501	34,891	35,600	35,529	35,925
- other liabilities	11,270	13,906	14,384	17,056	17,278
B. Portfolio investment	4,931	4,417	4,919	5,793	8,704
- equity securities	1,599	1,465	1,387	1,351	1,374
- debt securities	3,197	2,872	2,950	3,025	4,462
- money market instruments	135	80	581	1,417	2,868
C. Financial derivatives	-	-	-	-	2
D. Other investment	43,388	54,832	62,552	70,207	72,366
- loans and credits	31,994	39,505	49,474	56,392	58,330
- long-term	22,715	31,044	44,785	50,530	51,233
- short-term	9,279	8,461	4,689	5,862	7,097
- currency and deposits	8,099	9,467	5,599	5,510	5,769
- other liabilities	3,295	5,860	7,479	8,305	8,267
- medium- and long-term	3,244	5,497	7,268	8,254	8,213
- short-term	51	364	211	51	54

1) Revised data; 2) Provisional data; 3) September.

16. GENERAL GOVERNMENT INDICATORS*

(lei million, cumulative from the beginning of the year)

Period	State Budget			Local Budgets			State Social Security Budget		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2006	40,698.1	51,235.6	-10,537.5	27,693.4	25,360.8	+2,332.6	20,311.0	18,528.0	+1,783.0
2007	48,984.6	64,373.6	-15,389.0	36,803.1	33,931.4	+2,871.7	24,615.6	23,077.4	+1,538.3
2008	61,030.2	80,889.9	-19,859.7	45,697.7	49,395.6	-3,697.9	33,653.9	33,681.0	-27.1
2009	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2010	68,050.7	102,627.7	-34,577.0	50,018.3	50,631.2	-612.8	42,871.9	42,639.3	+232.6
2010 Oct.	54,902.2	79,360.0	-24,457.8	40,208.3	38,475.9	+1,732.3	33,638.4	35,482.8	-1,844.5
Nov.	60,606.5	89,743.5	-29,137.0	44,130.3	43,016.6	+1,113.7	38,994.9	39,073.7	-78.8
Dec.	68,050.7	102,627.7	-34,577.0	50,018.3	50,631.2	-612.8	42,871.9	42,639.3	+232.6
2011 Jan.	6,872.8	6,367.3	+505.4	3,771.4	2,860.1	+911.3	2,726.8	3,717.0	-990.2
Feb.	11,606.3	15,471.0	-3,864.7	7,745.9	6,208.7	+1,537.2	7,349.1	7,852.1	-503.0
Mar.	16,671.6	25,147.4	-8,475.8	13,013.9	10,060.6	+2,953.4	11,047.6	11,800.9	-753.2
Apr.	24,657.1	31,239.8	-6,582.7	17,467.8	14,285.1	+3,182.7	13,834.2	15,785.8	-1,951.5
May	30,007.9	37,434.7	-7,426.9	20,928.9	18,571.4	+2,357.6	16,701.4	19,817.8	-3,116.4
Jun.	36,373.7	49,442.2	-13,068.4	24,849.4	23,196.4	+1,653.1	22,779.1	23,898.4	-1,119.3
Jul.	44,598.4	57,076.5	-12,478.1	29,017.7	27,908.6	+1,109.2	26,144.4	27,892.4	-1,748.0
Aug.	50,475.0	66,716.3	-16,241.4	32,668.2	31,856.4	+811.8	32,334.8	31,909.4	+425.5
Sep.	57,076.3	75,277.2	-18,200.9	37,176.6	35,807.6	+1,368.9	36,279.0	35,901.4	+377.6
Oct.	65,406.0	84,001.6	-18,595.6	41,603.4	40,470.6	+1,132.8	40,178.5	39,890.8	+287.7

Period	Unemployment Benefit Budget			National Health Insurance Fund			External loans to ministries		
2006	2,271.0	1,570.8	+700.2	10,654.8	10,169.4	+485.4	-	2,560.7	-2,560.7
2007	2,472.1	1,407.9	+1,064.2	12,525.9	12,423.4	+102.5	-	2,635.6	-2,635.6
2008	1,963.5	1,355.0	+608.5	15,618.0	16,102.3	-484.3	-	2,160.1	-2,160.1
2009	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2010	1,320.1	3,821.8	-2,501.7	17,249.1	17,497.8	-248.7	-	307.0	-307.0
2010 Oct.	1,113.7	3,340.4	-2,226.7	13,655.0	14,420.0	-765.0	-	212.3	-212.3
Nov.	1,207.5	3,578.3	-2,370.9	14,785.0	15,463.8	-678.8	-	289.7	-289.7
Dec.	1,320.1	3,821.8	-2,501.7	17,249.1	17,497.8	-248.7	-	307.0	-307.0
2011 Jan.	104.3	228.6	-124.3	1,199.4	1,159.7	+39.7	-	4.2	-4.2
Feb.	206.5	490.2	-283.8	2,226.6	2,522.4	-295.7	-	57.1	-57.1
Mar.	1,151.1	740.7	+410.4	3,574.5	4,146.9	-572.4	-	92.2	-92.2
Apr.	1,260.0	958.0	+302.1	4,877.7	5,599.4	-721.7	-	158.2	-158.2
May	1,370.4	1,139.5	+230.9	6,129.3	7,024.4	-895.2	-	169.5	-169.5
Jun.	2,229.1	1,309.1	+920.0	7,500.1	8,607.2	-1,107.1	-	214.8	-214.8
Jul.	2,339.2	1,465.0	+874.0	8,934.6	9,980.8	-1,046.2	-	231.2	-231.2
Aug.	2,487.9	1,603.5	+884.4	10,357.9	11,431.2	-1,073.2	-	245.9	-245.9
Sep.	2,600.6	1,743.1	+857.5	12,205.0	13,021.6	-816.6	-	246.4	-246.4
Oct.	2,720.0	1,882.6	+837.4	13,796.8	14,259.4	-462.6	-	263.8	-263.8

Period	Financial operations			Budget of the Romanian National Company of Motorways and National Roads			General government budget**		
2006	-	-3,073.4	+3,073.4	3,319.7	3,920.6	-601.0	106,975.3	112,626.3	-5,651.0
2007	-	-2,572.6	+2,572.6	2,979.7	3,682.0	-702.3	127,108.2	136,556.5	-9,448.3
2008	-	-2,668.3	+2,668.3	4,652.3	5,889.7	-1,237.5	164,466.8	189,121.7	-24,654.9
2009	-	-4,154.6	+4,154.6	7,101.9	8,452.2	-1,350.2	156,624.9	193,025.4	-36,400.6
2010	-	-4,194.5	+4,194.5	7,096.9	7,467.0	-370.1	168,598.5	201,903.6	-33,305.2
2010 Oct.	-	-3,240.4	+3,240.4	4,955.6	5,324.7	-369.1	136,847.7	160,531.4	-23,683.7
Nov.	-	-3,776.8	+3,776.8	5,779.7	6,040.6	-260.9	150,542.6	177,316.2	-26,773.6
Dec.	-	-4,194.5	+4,194.5	7,096.9	7,467.0	-370.1	168,598.5	201,903.6	-33,305.2
2011 Jan.	-	-272.3	+272.3	311.4	329.1	-17.7	14,629.6	13,810.3	+819.3
Feb.	-	-505.7	+505.7	764.0	763.7	+0.3	27,458.2	29,799.1	-2,340.9
Mar.	-	-909.9	+909.9	1,510.7	1,722.0	-211.3	41,566.0	46,756.2	-5,190.2
Apr.	-	-1,216.2	+1,216.2	1,787.5	1,975.2	-187.7	58,023.3	62,379.4	-4,356.1
May	-	-1,493.9	+1,493.9	2,167.7	2,392.1	-224.4	70,744.7	78,170.4	-7,425.8
Jun.	-	-1,893.1	+1,893.1	3,904.6	4,210.4	-305.7	84,985.6	96,245.1	-11,259.6
Jul.	-	-2,373.0	+2,373.0	4,352.0	4,667.3	-315.3	102,136.7	113,496.2	-11,359.5
Aug.	-2.8	-2,725.6	+2,722.8	4,698.2	4,997.8	-299.7	116,359.2	129,329.8	-12,970.5
Sep.	-2.9	-3,124.6	+3,121.7	5,574.2	5,875.5	-301.3	131,566.1	145,250.6	-13,684.5
Oct.	-3.1	-3,449.4	+3,446.3	6,225.4	6,320.0	-94.6	148,683.6	161,962.3	-13,278.7

*) According to national methodology; **) The flow between budgets was left out of account.

Source: Ministry of Public Finance.

Methodological Notes

1. Main macroeconomic indicators

Monthly data on the main social and economic indicators (data released by the National Institute of Statistics in its Monthly Statistical Bulletin) are preliminary and may be revised subsequently; the final update is made on a yearly basis, based on company surveys and on specific yearly surveys conducted by the National Institute of Statistics (NIS).

The indices underlying the key indicators of economic activity are calculated in accordance with the new version of the statistical classification of economic activities (NACE Rev. 2) and by changing the base year (2005); therefore, the data series released previously were subject to revision.

The industrial production index is a volume index that measures the output of industrial sectors. The base year is 2005.

Monthly data on earnings and number of employees are obtained through a statistical survey.

Starting with January 2011, the sample underlying the survey used for measuring wages and the number of employees includes 25,000 units of social and economic.

The nominal net wage is calculated by subtracting from the nominal gross wage the wage tax, the employees' contributions to the health social insurance fund, the individual contribution to the state social security fund and the employees' contributions to the unemployment fund.

The quarterly labour cost index is a short-term indicator allowing the assessment of the trends in employee-related hourly labour costs incurred by employers. The methodology and data series are established according to the provisions of Regulation No. 450/2003 of the European Parliament and of the Council concerning the labour cost indices.

Annual data for "Employment in economy" and "Monthly average wage" are average values based on the "Earnings and labour force cost"; published by the NIS.

Registered unemployment rate for 2011 was recalculated based on active population on 1 January 2011.

Starting with Monthly Bulletin No. 10/2010, annual data regarding "Labour cost in economy" differ from those previously published due to the use of a new base year (2008 average).

CORE1 is the underlying inflation measure used by the NBR reflecting changes in market prices; CORE1 is calculated based on the consumer price index excluding administered prices.

CORE2 is the underlying inflation measure used by the NBR reflecting changes in market prices and in prices with relatively low volatility; CORE2 is calculated based on the consumer price index excluding administered prices and highly volatile prices (vegetables, fruit, eggs, fuels).

The harmonised index of consumer prices (HICP) complies with the Eurostat methodology.

Statistical data series for "Domestic credit" and "Monetary aggregates" regarding the 2005-2006 period are restated in order to ensure comparability.

Data series are updated on a regular basis, after being released by the NIS.

2. Prices in economy

2.1. Consumer prices by main goods and services

Starting with January 2011, fixed-base monthly consumer price indices are calculated on the basis of 2009 average prices and weights based on average expenses in the Household Survey.

2.2. Industrial producer prices – total, domestic and non-domestic markets

The industrial producer price index measures the overall change in prices for industrial goods/services that were manufactured and delivered by domestic producers at the first stage of trade, in a certain time period as compared with the reference period. This indicator covers the products manufactured and traded (imports and/or exports) by the companies the main activities of which are included in NACE Rev.2.

3. Monetary policy indicators

3.1. Open-market operations performed by the National Bank of Romania

The monthly reference rate laid down by Circular No. 3/1 February 2002 is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on deposits taken by the NBR as well as reverse repo and repo transactions in the month prior to that when the release was made. The average annual reference rate of the NBR is calculated as an arithmetic mean (weighted by the volume of transactions) of monthly reference rates of the NBR.

Considering the NBR's gradual shift from a debtor position to a creditor position vis-à-vis the banking system during October 2008 — January 2009, as well as the increase in the volume of repo transactions (liquidity injections), the NBR Board decided to tailor accordingly the calculation formula for the reference rate. Consequently, starting with February 2009, repo transactions have been added to the other open-market operations conducted by the NBR that had been included in the calculation formula, i.e. deposit-taking operations and reverse repo operations.

Open-market operations performed by the NBR and lending and deposit facilities granted to credit institutions are stipulated in NBR Regulation No. 1/30 March 2000. Open-market operations performed by the NBR (deposit-taking operations and issues of certificates of deposit) show daily averages for both transactions performed in the reference period (flow data) and their balance (stock data). The average interest rate in the reporting month is calculated as an arithmetic mean weighted by the volume of transactions for interest rates on flow/stock operations.

Starting 1 September 2011, the National Bank of Romania's reference rate is the monetary policy rate set based on a Board decision (pursuant to Article 3(1) of Government Ordinance No. 13/2011 on the penalty and remunerative legal interest for monetary obligations, as well as some financial and fiscal measures in the banking sector – *Monitorul Oficial al României No. 607/2011*).

3.2. Standing facilities granted by the National Bank of Romania to credit institutions

Standing facilities (lending and deposit facilities) granted by the National Bank of Romania to credit institutions are resorted to by credit institutions, at their initiative.

The interest rate on the marginal lending facility is the rate at which banks are granted overnight liquidity. The interest rate on the marginal deposit facility is the rate at which banks may place with the NBR their liquidity surplus at the end of the business day. Starting with 7 May 2008, the interest rates on the NBR standing facilities are set up within a symmetrical corridor of ± 4 percentage points around the monetary policy rate.

3.3. Required reserves

NBR Regulation No. 6/24 July 2002, as subsequently amended, establishes the regime of minimum required reserves. According to the provisions of the said regulation, banks/central houses of credit cooperatives shall hold funds in lei and foreign currency in accounts opened with the NBR during the maintenance period (from the 24th of the current month to the 23rd of the following month). Required reserve ratio applies during the observance period (from the 24th of the previous month to the 23rd of the current month) to the average level of balance sheet liabilities of banks and to the aggregate balance sheet liabilities of credit co-operative networks. Remuneration of required reserves represents the interest rate equal to at least the average interest rate applied by banks on demand deposits and is applicable to actual reserves.

4. Reserve money

Data refer to monetary financial institutions starting with January 2007 and to credit institutions in the previous periods.

5. Monetary balance sheets of monetary financial institutions

According to ESA95 methodology (the European System of Accounts), monetary financial institutions include the following institutional sectors: central bank (S121) – the National Bank of Romania and other monetary financial institutions (S122) – financial corporations and quasi-corporations, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or to make investments in securities. This category comprises credit institutions and money market funds.

The aggregate monetary balance sheet of other monetary financial institutions includes the assets and liabilities of credit institutions (banks, Romanian legal persons; branches of foreign credit institutions; credit co-operative organisations), as well as those of money market funds which invested at least 85 percent of their assets in financial instruments such as money market instruments, shares/units of other money market funds, other transferable debt securities with residual maturity of up to one year, as well as bank deposits, aiming at a profit rate close to the interest rates on money market instruments.

The net consolidated balance sheet of monetary financial institutions shows the aggregation of the National Bank of Romania's monetary balance sheet with that of other monetary financial institutions (credit institutions and money market funds), in which the relations within and between the two institutional sectors (S121 and S122) were considered on a net basis.

6. Broad money M3 and its counterpart

Monetary aggregates have been defined in compliance with the methodology of the European Central Bank (ECB).

Narrow money (M1) comprises currency in circulation (banknotes and coins) plus overnight deposits (deposits immediately convertible into cash or used for making payments via bank transfer).

Intermediate money (M2) comprises M1 plus deposits with an agreed maturity of up to and including two years and deposits redeemable at a period of notice of up to and including three months. The definition of M2 mirrors the interest in analysing and monitoring a monetary aggregate which, apart from cash, includes highly liquid deposits as well.

Broad money (M3) comprises M2 plus marketable instruments issued by the monetary and financial institutions; money market instruments, in particular money market fund shares/units and borrowings from repurchase agreements, are included in this monetary aggregate (their highly-liquid nature makes these instruments be close substitutes for deposits).

7. Breakdown of monetary financial institutions' deposits and loans by institutional sector

The breakdown of financial instruments by institutional sector has been carried out based on the ESA95 methodology, as described in detail in NBR Norms No. 13/2006, namely: non-financial corporations; financial corporations (central bank, other monetary and financial institutions, other financial intermediaries, financial auxiliaries, insurance corporations and pension funds); general government (central government, local government and social security funds); households; non-profit institutions serving households; non-residents.

Starting June 2010, Norms No. 10/2009 issued by the NBR came into force. They replaced Norms No. 13/2006 on the statistical reporting of data for preparing the monetary balance sheet.

7.1. Deposits from non-government resident clients

All deposits, regardless of maturity, are included.

8. Assets and liabilities of investment funds

Starting December 2008, Regulation (EC) 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), hereinafter referred to as the 'Regulation', came into effect. It was transposed by the National Bank of Romania via the Methodology for reporting statistical data under the Regulation, hereinafter referred to as the 'Methodology'. Based on this Regulation, investment undertakings and/or self-managed investment companies have sent monthly reports including statistics on the assets and liabilities of investment funds (IFs) under their management.

Investment funds are defined in Article 1 of Regulation ECB/2007/8 as collective investment undertakings that invest in financial and non-financial assets to the extent to which their objective is to invest capital raised from the public.

Pension funds and money market funds are not included. The latter are defined consistent with Regulation (EC) 25/2009 of the European Central Bank of 19 December 2008 concerning the consolidated balance sheet of the monetary financial institutions sector (recast) transposed by the National Bank of Romania via Norms No. 10/2009 on the statistical reporting of data for preparing the monetary balance sheet.

According to the said Norms, money market funds shall send monthly reports containing statistics on their assets and liabilities to the National Bank of Romania. The money market funds are listed, for statistical purposes, on the NBR's website (www.bnr.ro).

The types of instruments representing assets and liabilities of investment funds as well as the classification of its counterpart by institutional sector are fully harmonised with the ESA95 methodology.

10. Average interest rates applied by credit institutions

Starting with January 2007, average interest rates on deposits and loans and average interest rates on new business are calculated based on the provisions of NBR Norms No. 14/2006 concerning the statistics of interest rates applied by credit institutions, transposing the provisions of Regulation ECB/2001/18 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations.

Average interest rates are calculated as an arithmetic mean of annualised agreed rates weighted by the outstanding amounts of loans/deposits at the end of the reported month or by the extended/taken amounts during the reported month in relation to new business.

The annualised agreed rate is the interest rate agreed between the credit institution and the customer for a deposit or loan, converted to an annual basis and quoted in percentages per annum.

Pursuant to the Norms, average interest rates are determined for the following institutional sectors: Non-financial Corporations and Households, as well as for the following balance-sheet items: loans (total), overdrafts, revolving credit, claims related to (extended and opportunity) credit cards, lending for house purchase, consumer credit, other lending (including also business

development loans granted to free lancers and family associations), overnight deposits, deposits redeemable at notice, term deposits and repo agreements.

The time series for January 2004 through December 2006, calculated according to the provisions of NBR Norms No. 2/2003 on determining and reporting average interest rates applied in the banking system, as repealed by NBR Norms No. 14/2006, have been restated in order to ensure comparability with the data calculated based on NBR Norms No. 14/2006 from January 2007 through May 2010.

Starting June 2010, in order to implement the amendments to Regulation ECB/2001/18 incorporated in Regulation ECB/2009/7, Norms No. 14/2006 issued by the NBR were replaced by Norms No. 11/2009 issued by the NBR with a view to implementing Regulation (EC) No. 63/2002 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18).

11. Credit risk indicators

11.1. Loan classification of banks (Romanian legal entities)

During 1 January 2003 – 31 March 2009, the classification methodology for loans and specific risk provisions was established by NBR Regulation No. 5/2002, as subsequently amended (NBR Regulations Nos. 7/2002, 8/2005, 12/2006, 4/2007, 5/2007 and 4/2008). With the coming into force of NBR Regulation No. 3/2009 on the classification of loans and provisions, as well as the establishment, regularisation and use of specific risk provisions (amended by Regulations Nos. 7 and 13/2009) and NBR Order No. 5/2009 on the reporting statements on classification of exposures from loans/deposits and the related loan loss reserve requirements, credit institutions have begun implementing the provisions of the new regulation starting with the month when the Supervision Department of the NBR notified them of the decision on validating their in-house norms or with the month following that when their norms were validated, but no later than 30 September 2009. Over the transition period, both regulations were in force and the former framework was replaced by credit institutions depending on the time of validation by the NBR of their in-house norms.

According to NBR Regulation No. 3/2009, credit institutions may reflect gross exposure in the form of loss in two categories, as follows:

- category 1, i.e. exposure from loans classified under “loss” for which debt service is of at most 90 days and for which legal proceedings were opened against the operation/debtor; and
- category 2, i.e. exposure from loans classified under “loss” for which debt service is higher than 90 days and/or for which legal proceedings were opened against the operation/debtor.

11.3. Credit risk information

11.4. Loans granted and commitments assumed by credit institutions

11.5. Loans granted by credit institutions

11.6. Past-due debts for more than 30 days incurred by individuals

Following the amendment of Regulation No. 4/2004 on the organisation and operation of the Central Credit Register with the National Bank of Romania, starting 1 May 2007, credit institutions no longer report to the Central Credit Register past-due debts longer than 30 days in the repayment of loans by individuals with an exposure below lei 20,000. These indicators are reported by the Credit Bureau, based on the data provided by banks and non-bank financial institutions in the Credit Bureau System – please note that exposure limits no longer apply. In these reports, the outstanding amount recorded with Credit Bureau represents the value of the past-due debt (principal, interest and penalty interest) in relation to the concerned loan, denominated in the loan currency.

11.7. Loans granted and commitments assumed by NFIs included in the Special Register

11.8. Loans granted by non-bank financial institutions included in the Special Register

The credit risk information encompasses identification data on a debtor – non-bank, legal or natural entity – and on the following lei- and foreign exchange-denominated operations whereby credit institutions face credit risk exposure to the respective debtor: (a) loans and (b) commitments assumed by the credit institution on behalf of the debtor.

The risk information refers to the exposure of each credit institution in the Romanian banking system to a single debtor, which may be equal to or higher than lei 20,000. Starting with August 2004, following the entry into force of Regulation No. 4/2004 on the organisation and operation of Central Credit Register with the National Bank of Romania, the former also received during August 2004 – March 2007 reports on past-due debts (consisting of the loan principal alone) for more than 30 days in respect of individuals whose exposure was less than lei 20,000.

Type of ownership of borrower is consistent with Order No. 2234/29 June 2011 issued by the Ministry of Public Finance (Types of Ownership Nomenclature); type of loan granted to non-bank, legal and natural entities (by risk) is consistent with the Chart of Accounts applicable to credit institutions, non-bank financial institutions and the Deposit Guarantee Fund in the Banking

System (2008); currency denomination of loans is consistent with applicable regulations worldwide; the classification meets the analysis requirements of the National Bank of Romania; activity of borrower is consistent with Order No. 337/2007, issued by the President of the National Institute of Statistics, on updating NACE; the classification meets the analysis requirements of the National Bank of Romania.

12. Money market indicators

According to Norms No. 14 of 1 November 2007 amending and supplementing Norms No. 4/1995 on the functioning of the interbank money market, BUBID and BUBOR become ROBID and ROBOR, respectively.

ROBID – interest rate on operations to raise funds; ROBOR – interest rate on operations to place funds.

13. Foreign exchange market indicators

13.1. Interbank foreign exchange market

Monthly volume of transactions in the interbank forex market represents the sum of the daily highs of sales and purchases. The average annual volume of forex transactions is calculated as an arithmetic mean of monthly forex transactions.

The average monthly exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of daily exchange rates on the forex market communicated by the National Bank of Romania. The average annual exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of average monthly rates.

14. Capital market indicators

14.1. Bucharest Stock Exchange – Regulated market

The BET (Bucharest Exchange Trading) index is the BSE's first official index launched on 19 September 1997. It represents the BSE's reference index, whose methodology allows the establishment of underlying assets for derivatives (futures, options, etc.) and structured products (warrants, certificates, etc.). The index is calculated as a weighted average (with free float capitalisation) of the prices of securities that make up the index basket. The BET index basket comprises the shares of the ten most liquid companies listed on the BSE regulated market, under Tiers I and II.

The Composite Index of Bucharest Stock Exchange (BET-C) was launched on 16 April 1998 and represents the overall performance of all companies listed on the BSE regulated market, under Tiers I and II. The calculation method is the same as that used for the BET index, the representation factor being the only weighting factor. In case of a major operational adjustment of the index as a result of listing and/or delisting a company on/from the BSE, the weighting factors are revised without delay.

Financial investment companies are not included in the basket of BET and BET-C indices. In order to avoid a small number of companies to weigh on the index, the share of any company in the index basket must be no higher than 20 percent.

BET-FI Index is the first sector index developed by the BSE and was originally computed for the five Financial Investment Companies listed and is envisaged to include all financial investment companies to be listed subsequently. The index was launched on 31 October 2000; the calculation method is the same as that used for the BET-C Index.

Regular revisions and adjustments of all three indices are performed on a quarterly basis, while operational revisions and adjustments are carried out without delay, or according to applicable provisions, depending on the situation that required such an operation.

The ROTX (Romanian Traded Index) was launched on 15 March 2005 and is a real-time reflection of the movements of the most liquid blue-chips traded on the BSE. There is no fixed number of shares included in the ROTX index portfolio, as the key selection criteria are liquidity and market capitalisation. Calculated in RON, EUR and USD and disseminated in real time by *Wiener Börse*, the ROTX index is projected as a tradable index, which may be used as an underlying asset for derivatives and structured products.

14.2. Bucharest Stock Exchange – RASDAQ market

RASDAQ Composite Index was launched on 31 July 1998, its start value equalling 1,000 points. Every company listed on the RASDAQ market is included in the index calculation in order to capture the across-the-board trend in share prices. In terms of the calculation method, this index belongs to the set of stock market indices computed by weighting to market capitalisation. The share of a symbol in the index is no higher than 25 percent of total capitalisation of the symbols included in RASDAQ-C. RAQ-I and RAQ II indices were launched concurrently with the introduction of the two upper tiers in order to reflect the overall developments in prices of top companies listed on RASDAQ's first and second tiers. The calculation method is the same as that used for RASDAQ-C. They were launched on 28 October 2002 and their start value equalled 1,079.216 points.

15. Romania's balance of payments and international investment position indicators**15.2. International investment position – key indicators**

Medium- and long-term external debt (non-guaranteed debt) includes the balance of medium- and long-term deposits of foreign banks with resident banks.

15.3. International investment position

According to the international standard definition, Romania's international investment position includes a country's stock of foreign assets and liabilities at a given moment. The standard table on the international investment position comprises the stocks of foreign assets and liabilities at the beginning and at the end of the period, as well as the financial transactions, exchange rate movements, price movements on the international market, and other financial changes over the same period. Financial transactions referred to in the international investment position are included in the balance-of-payments financial account.

