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NOTE

Statistical data used in this publication are those available as of 23 August 2012.

*Some of the data are still provisional and will be updated
as appropriate in the subsequent issues.*

*The source of statistical data used in charts and tables
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Contents

SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN JUNE 2012.....	5
Real Economy.....	5
Monetary Policy.....	8
CREDIT INSTITUTIONS IN 2012 H1.....	10
LEGISLATIVE INDEX.....	13
Main rules and regulations adopted in the economic, financial, and banking areas in June 2012	13
Main regulations issued by the National Bank of Romania in June 2012.....	13
ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA.....	14
STATISTICAL SECTION	15

SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN JUNE 2012

Real Economy

In June 2012, industrial output volume fell by 1.4 percent versus the same year-earlier period, on the back of the 2.7 percent year-on-year contraction in manufacturing. The downtrend was manifest across all manufacturing sub-sectors, amid the faster pace of decline of external demand (owing to the persistent unfavourable environment) and the drop in sales on the domestic market¹. Thus, food industry, chemicals, manufacturing of rubber products and plastics, electrical equipment, as well as road transport means posted negative growth rates – the main car manufacturer resorted to a four-day close-down in June for lack of orders. Nonetheless, the hydrocarbon processing sub-sector² saw the largest decrease, given the technical overhaul of Petrobrazil refinery. Economic agents in manufacturing show deeper pessimism for July-September 2012, on the back of the worsening outlook for economic growth, the DG ECFIN indicator dropping to -4.5 points.

Registered unemployment rate (seasonally adjusted series) further stayed at 4.8 percent in June as well, reaching thus a trough in the past three and a half years. In terms of incomes, the average net wage economy-wide remained on an uptrend, with its annual growth rate standing at 5.4 percent. Nevertheless, the explanation for this movement lies this time with the pick-up seen in the budgetary sector, following the enforcement of the provisions of Government Emergency Ordinance No. 19/2012 on the approval of some measures to reverse wage cuts. Private sector wages witnessed slower annual dynamics; yet trade and some industrial sub-sectors, i.e. mining, machinery and equipment, manufacturing of rubber products and plastics, posted above-average paces of increase.

In June 2012, the annual growth rate of the turnover volume in trade and services slackened to around 2 percent, i.e. down 3 percentage points from the previous month, mainly as a result of the slowdown in trade activity. Behind this deceleration stood

Macroeconomic Indicators

	percentage change	
	Jun.'12/ Jun.'11	6 mths'12/ 6 mths'11
Industrial output	-1.4	0.2
Labour productivity in industry	-3.9	-2.7
Retail trade ¹	3.9	4.1
Market services to households ²	-3.0	-2.5
Foreign trade		
- Exports	-1.2	1.0
- Imports	-0.4	0.8
Net average monthly wage		
- Nominal	5.4	4.1
- Real	3.3	1.8
Consumer prices	2.04	2.22
Industrial producer prices ³	5.78	6.14
Average exchange rate of the leu against the euro ⁴	-6.0	-4.8
	June 2012	
NBR reference rate (% p.a.)	5.25	
Registered unemployment rate (%)	4.49	

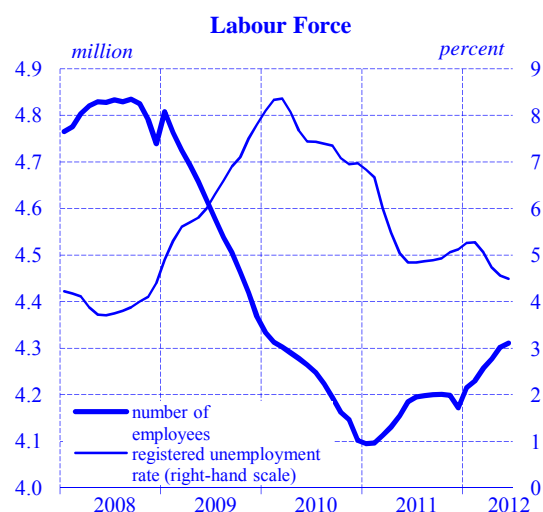
1) turnover volume in retail trade, except for motor vehicles and motorcycles;

2) turnover volume;

3) total, domestic and foreign markets;

4) appreciation (+), depreciation (-).

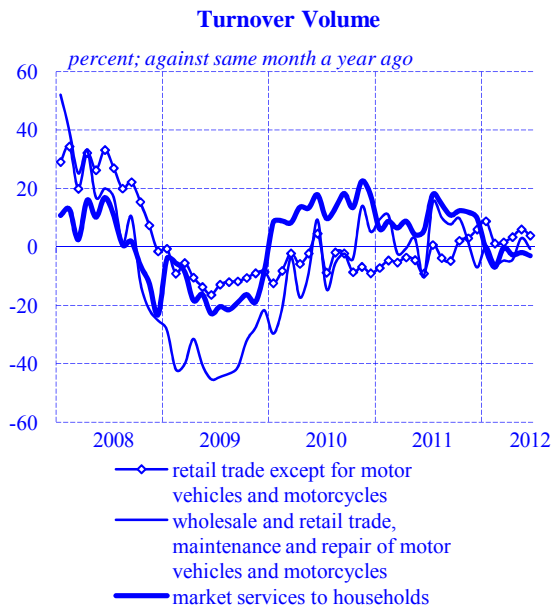
Source: NIS, NBR.



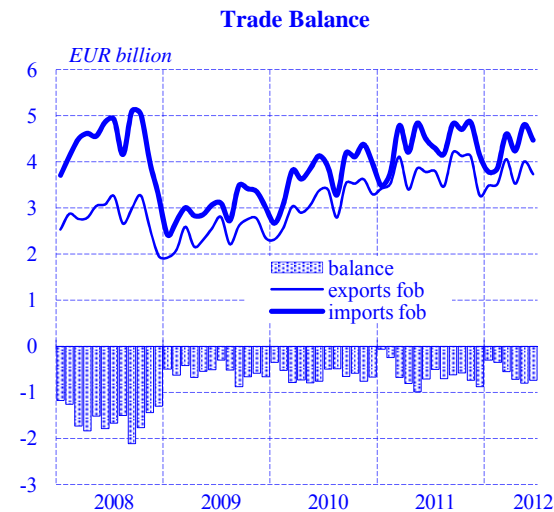
Source: NIS.

¹ Based on the data on developments in turnover for the domestic and external markets, deflated by industrial producer price indices for each market.

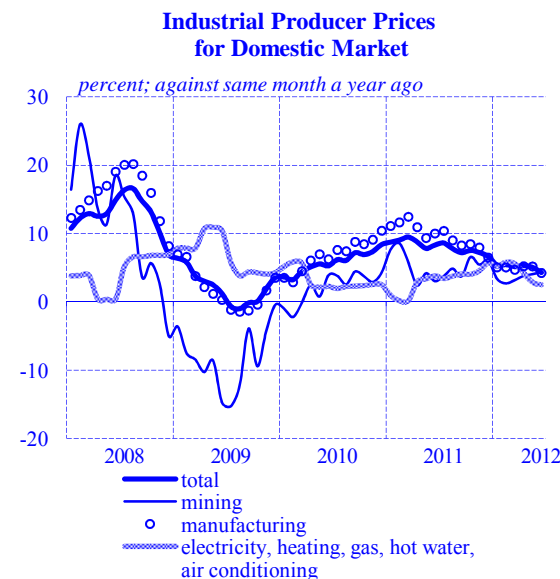
² -37.3 percent annual change.



Source: NIS.



Source: NIS.



Source: NIS.

the setback in durables sales (approximately -3 percent), given the contraction in sales of motor vehicles and IT&C products. According to market operators³, the lower number of motor vehicles sold in June than in the same year-ago period was attributable to the decline in the number of vouchers available in the car fleet renewal programme, as well as to consumers' decision to postpone purchasing a motor vehicle amid high exchange rate volatility. Non-durables further posted positive annual dynamics (around 6 percent), with sales of foodstuffs and fuels contributing to this development. Provision of services continued to shrink, i.e. -3 percent, solely on account of the steeper contraction in "accommodation and food service activities". The other sub-sectors, i.e. "gambling and other recreation activities" and "travel agency activities", reported positive annual growth rates.

According to preliminary data⁴, in June, exports witnessed a 1.2 percent year-on-year decrease in value, on the back of the slowdown in intra-EU trade and the drop in sales on other markets. The analysis of data on manufacturing turnover value for the external market shows negative annual dynamics of both capital goods and energy, owing to the hydrocarbon processing sub-sector (-36.8 percent annual growth rate). Imports of goods also posted a negative annual growth rate, though lower, i.e. -0.4 percent. These developments led to the 3.8 percent year-on-year increase in the fob/fob deficit, to EUR 741 million.

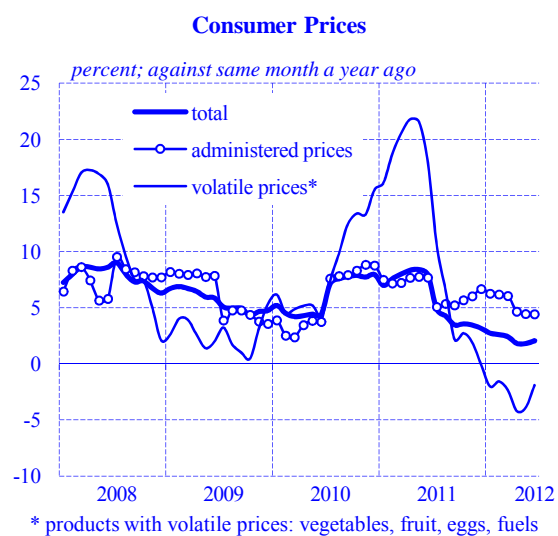
In the period under consideration, the annual growth rate of industrial producer prices for the domestic market decelerated by 0.8 percentage points to 4.3 percent, mainly as a result of the considerable adjustment in energy prices. Thus, the hydrocarbon processing sub-sector reported the most significant slowdown, following the decrease in international crude oil price owing both to the drop in demand and to certain one-off factors – closure of some refineries for technical overhaul and build-up of stocks in the recent period. Producer prices of capital goods and consumer goods remained virtually unchanged in annual terms – despite low demand on both markets –, given that prices of capital goods are more sensitive to exchange rate movements⁵ and, in the case of consumer goods, food industry companies have claimed building-up pressures from costs (commodities, fuels, utilities) in the first half-year.

³ Automotive Manufacturers and Importers Association.

⁴ NIS.

⁵ In June, the domestic currency depreciated against the euro by 6 percent in annual terms.

In June 2012, the annual inflation rate re-entered the ± 1 percentage point variation band around the 3 percent target, rising to 2.04 percent from the historical low posted in May, i.e. 1.79 percent, as a result of a base effect related to volatile food prices⁶ becoming manifest. In the period under review, fuel prices acted towards disinflation due to the decline in international crude oil price. The dynamics of administered prices and of adjusted CORE2 inflation rate witnessed marginal changes.

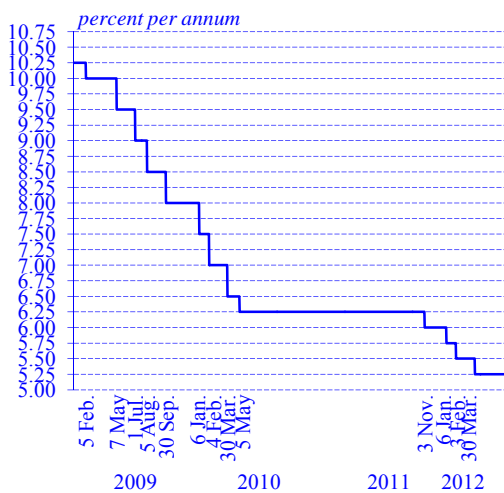


Source: NIS, NBR calculations.

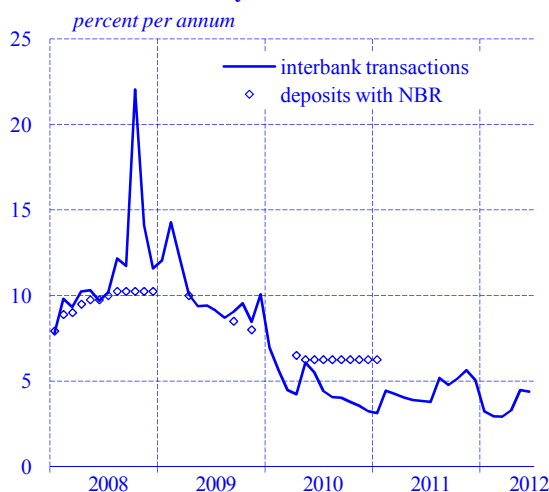
⁶ Looking at month-on-month developments, June witnessed deflation as a result of the drop in volatile prices.

Monetary Policy

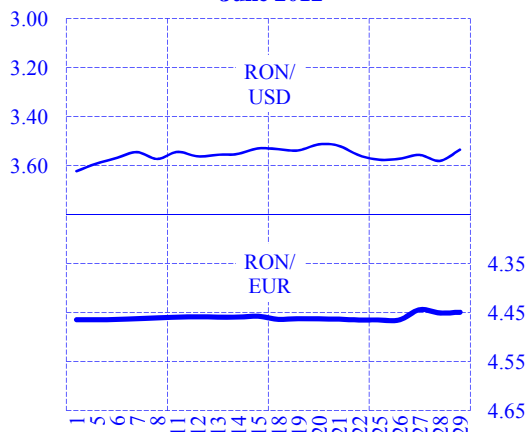
Policy Rate



Money Market Rates



**Exchange Rate on Forex Market
June 2012**



In its meeting of 27 June 2012, the NBR Board decided to keep unchanged the monetary policy rate at 5.25 percent per annum, to further ensure adequate management of liquidity in the banking system and to maintain the existing levels of minimum reserve requirement ratios on both leu- and foreign currency-denominated liabilities of credit institutions. The decisions considered the prospects, at least in the short term, of the annual inflation rate remaining inside the variation band around the central target, as supported by the current assessments¹, on the one hand, and the stronger uncertainties surrounding the external environment which, along with the local developments in an election year, generated the risk of an additional/abrupt heightening of capital flow volatility, and hence of the volatility of the leu exchange rate, on the other hand.

Credit institutions' net liquidity deficit widened in the period under review, reflecting the contractionary impact of autonomous factors. The National Bank of Romania further provided liquidity via its weekly repo operations with seven-day maturity conducted via fixed-rate auctions with full allotment², with the total volume of such operations moving higher month on month.

Overnight rates on the interbank money market reflected the maintenance of relatively tighter liquidity conditions and remained, throughout most of June, at levels close to that of the policy rate, posting however a short-lived decline at the end of the reserve maintenance period. During the reported month as a whole, the average interbank deposit rate stood at 4.37 percent, down 0.10 percentage points versus May. In turn, interest rates at the longer end of the maturity range remained virtually unchanged at readings slightly above the policy rate. Against this backdrop, the average 3M ROBOR rate increased to 5.35 percent (0.41 percentage points against May), whereas the average 6M and 12M ROBOR rates rose to 5.47 percent and 5.48 percent, respectively.

The reported period saw a relative improvement in global risk aversion, due to the measures announced by the major monetary

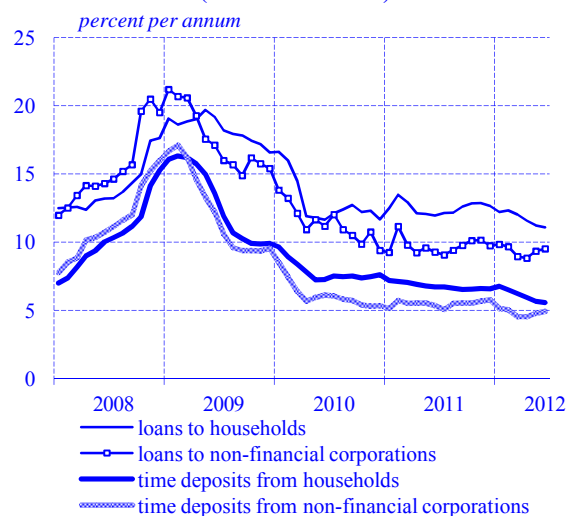
¹ Given the faster-than-expected disinflation in April and May 2012 (when inflation rate hit record lows of 1.8 percent and 1.79 percent respectively) and especially the effects of the highly likely persistence of the negative output gap at significant levels.

² June saw the implementation of the changes the NBR made, at the end of May, to the procedures governing open market operations, i.e. the increase from three to five in the number of options (and hence of eligible asset series) that a credit institution may send at a fixed-rate auction session.

authorities³ and the decisions taken at the Eurogroup meeting of 28-29 May 2012, entailing softer pressures on exchange rates of the currencies in the region, including trend reversals. Nevertheless, the RON/EUR exchange rate stuck to a gradual uptrend (0.5 percent month on month), amid the persistent⁴ concerns related to the adjustments in the European banking system and the weaker economic activity in the euro area potentially exerting a somewhat more pronounced adverse impact on the Romanian economy, likely to affect investor perception of local financial market risk⁵.

Similarly to the previous month, average lending and time deposit rates on new business posted opposite developments in June in terms of the two major customer categories. Thus, average interest rates applicable to households were stuck to a downward drift, dropping 0.13 percentage points to 11.09 percent in the case of new loans and 0.11 percentage points to 5.57 percent in the case of new time deposits. Conversely, average interest rates applicable to non-financial corporations on new business moved more into line with interbank rates – deposit rates added 0.12 percentage points to 4.93 percent and lending rates grew by 0.18 percentage points to 9.52 percent.

**Credit Institutions' Interest Rates
on Loans and Deposits
(lei - new business)**



³ The central banks of China and Australia lowered their key rates, the Bank of England announced additional measures to fuel economic growth, and the European Central Bank and the Bank of Japan took steps to ensure financial system liquidity and stability in case of a renewed flare-up in the euro area crisis.

⁴ In June, the relative decrease in CDS quotations of Romania's bonds compared to the prior month's figures (end of period) was lower than those of Poland and Hungary.

⁵ Moody's credit reference agency downgraded Romania's rating outlook on 29 June 2012, which impacted the movements in the RON/EUR exchange rate starting with July 2012.

CREDIT INSTITUTIONS IN 2012 H1

Credit institutions

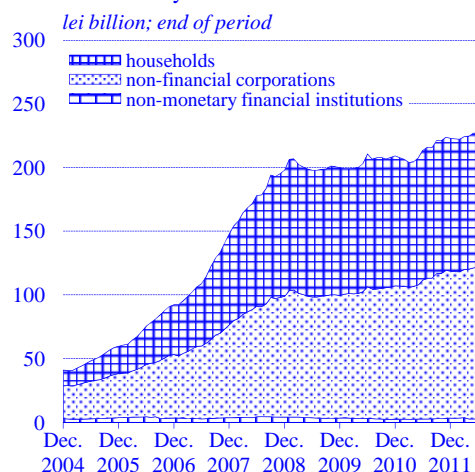
	number	
	Dec. 2011	Jun. 2012
Banks with fully or majority state-owned capital	2	2
Banks with domestic majority private capital	4	4
Banks with majority foreign capital	26	26
Foreign bank branches	8	8
Banking system	40	40
Creditcoop	1	1
Total credit institutions	41	41

Net Assets

	weight (%)		percentage change* Jun. 2012/ Dec. 2011
	Dec. 2011	Jun. 2012	
Banks with fully or majority state-owned capital	8.2	9.1	14.7
Banks with majority private capital (including foreign bank branches) and Creditcoop, of which:	91.8	90.9	2.1
Majority foreign-owned banks, of which:	83.0	81.2	0.9
Foreign bank branches	8.0	8.0	3.0
Total credit institutions	100.0	100.0	3.1

*) deflated by CPI.

Credit to Private Sector - by institutional sector -



In 2012 H1, the structure of the Romanian banking system remained unchanged, with 41 credit institutions in operation.

In terms of the banking systems' aggregate balance sheet (net), starting with 1 January 2012, credit institutions in Romania have submitted their financial and accounting reports in compliance with the international accounting standards (IFRS), which had an impact on indicators calculated based on accounting data. Thus, aggregate assets (net) of the banking system stood at lei 371 billion at end-June 2012, up 3.1 percent from the level reported at end-2011 (in real terms), owing partly to the shift to the IFRS (e.g. larger volume of claims on the central bank due to the expansion of the reserve base). Banks' investment behaviour remained prudent in 2012 H1 as well, with banks consolidating their exposures to the government sector, concurrently with lending posting a paltry growth. As regards the financing sources, equity capital remained robust and saving picked up, on account of households.

The stock of loans to the private sector virtually remained unchanged from end-2011 (a 0.2 percent real change)¹. On the supply side, banks continued to show a low risk appetite, illustrated by the restrictive lending conditions², given the persistent liquidity shortfall and the worsening loan portfolio. At the same time, demand for loans, especially households' demand, also contracted (in favour of bank saving), despite the real increase in disposable income.

In terms of institutional sectors, the tendencies manifest in the previous year carried on: corporate loans picked up 0.8 percent, while household loans declined by 0.6 percent, developments that further deepened the gap between the shares of the two segments in favour of companies (to 53.6 percent of total loans).

The drop in household loans was attributed, during this period as well, to the contraction in consumer loans, as banks tightened lending standards and terms especially for this type of loans. Mortgage loans continued to be supported by the "First Home" programme, but the 3.8 percent growth stemmed mainly from the

¹ Unless otherwise specified, indicators are calculated as real changes, compared with end-2011.

² According to the NBR survey on lending to non-financial corporations and households, May 2012.

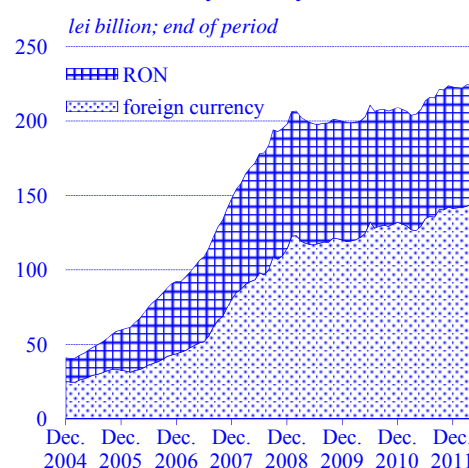
leu depreciation³, given the prevailing share of foreign currency-denominated housing loans (95.5 percent).

Moreover, the positive growth of loans granted to the private sector resulted solely from the national currency depreciation, with lei-denominated loans declining by 0.6 percent (real change) and foreign currency-denominated loans by 0.7 percent from end-2011 (based on data expressed in euro). Foreign currency-denominated loans further held the larger share (around 64 percent of total loans), due mainly to supply-side factors: (i) easier access to foreign currency financing sources (generally provided by parent banks) and (ii) more attractive interests on foreign currency-denominated loans. In the period under consideration, the coverage of foreign currency-denominated loans by foreign currency-denominated deposits rose slightly but solely on the back of the increase in household saving whereas the corresponding ratio for the corporate sector further deteriorated (to 25.2 percent at end-June 2012).

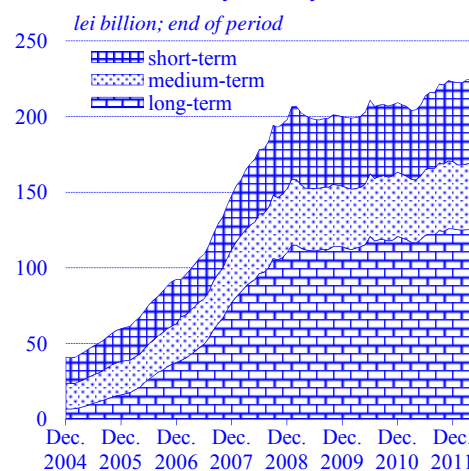
The term structure shows that the growth rate of short-term loans accelerated once again (6 percent), to the detriment of long-term loans (-2.6 percent), due to banks' more prudent lending policy and given the discrepancy between the maturities of the financing sources (generally short-term deposits) and the loan maturities (mainly long-term loans). Therefore, the share of short-term loans expanded by 1.4 percentage points, to 25 percent of total loans granted to the private sector.

In 2012 H1, the Romanian banking system further witnessed adequate capitalisation in terms of asset volume and level of assumed risk. Apart from capital injections by the shareholders, which supported the adequacy of own funds, the significant share of government securities (considered risk-free) in banks' portfolio also contributed to preserving a comfortable solvency ratio. The introduction by the NBR of prudential filters secured a smooth transition from the Romanian Accounting Standards to the IFRS via strengthening the capitalisation levels seen prior to the shift to the new accounting standards, so that the solvency ratio remained very close to the end-2011 level (14.7 percent compared with 14.9 percent). Even though the change in the accounting system did not affect the total value of own funds, it exerted an influence on their components. Therefore, it is worth noting the marked increase in share/endowment capital, which equalled lei 24.6 billion at end-June 2012, up 32.2 percent, in real terms, compared with end-2011 (mainly as a result of adjustment for inflation).

Credit to Private Sector - by currency -



Credit to Private Sector - by maturity -



Share/Endowment Capital

	weight (%)		percentage change*
	Dec. 2011	Jun. 2012	
Banks with fully or majority state-owned capital	10.1	11.4	48.7
Banks with majority private capital (including foreign bank branches) and Creditcoop, of which:	89.9	88.6	30.3
Majority foreign-owned banks, of which:	76.5	77.5	33.8
Foreign bank branches	1.6	1.3	8.0
Total credit institutions	100.0	100.0	32.2

*) deflated by CPI.

³ January through June, the domestic currency depreciated by 3 percent versus the euro.

Key prudential indicators	percent	
	Dec. 2011	Jun. 2012
Capital risk		
Solvency ratio ($\geq 8\%$)	14.9	14.7
Leverage ratio ¹	8.1	8.4
Credit risk		
Overdue and doubtful loans (net)/ Total credit portfolio (net)	2.32	x
Total past-due doubtful claims (net)/ Bank liabilities (net)	1.50	x
Credit risk ratio ²	23.3	26.1
General risk ratio	42.7	40.8
Non-performing loans ratio	14.3	16.8
Liquidity risk		
Liquidity ratio ³	1.4	1.4
Profitability⁴		
ROA (Net income/Total assets)	-0.2	-0.1
ROE (Net income/Tier-1 capital)	-2.6	-1.0

Note: Starting January 2012, indicators are calculated according to the reports drawn up based on IFRS.

1) Tier-1 capital/Total average assets;

2) Gross exposure relative to loans and interest under "doubtful" and "loss"/Total loans and interest, less off-balance sheet items

3) Effective liquidity/Required liquidity;

4) Starting with 2008, ROA and ROE are calculated based on average assets and average Tier-1 capital.

In the context of domestic currency volatility and financial difficulties of companies and households, the loan portfolio quality continued to deteriorate in 2012 H1, the credit risk ratio rising from 23.3 percent at end-2011 to 26.1 percent; part of the actual growth of this indicator was however attributable to the new approach imposed by the IFRS (i.e., balance sheet recognition of the off-balance-sheet claims). Moreover, the non-performing loan ratio, calculated based on loan classification as a share of loans and interest classified under "Loss 2" in total classified loans and interest⁴ rose in the period under review to 16.8 percent from 14.3 percent.

Even though profitability indicators remained in positive territory in January and February under the favourable impact of the shift to the new accounting regulations (a different methodology for setting up provisions enabled the reduction in their volume), in March through June they fell back into negative territory.

⁴ Gross exposure from non-bank loans and related interest classified under "Loss 2", with debt service overdue for more than 90 days and/or for which legal proceedings were opened against the operation or the debtor/Total loans and classified interest of non-bank customers, excluding off-balance-sheet items.

LEGISLATIVE INDEX

Main rules and regulations adopted in the economic, financial, and banking areas in June 2012

Government Emergency Ordinance No. 24 of 6 June 2012 amends and supplements Law No. 571/2003 on the Fiscal Code and establishes certain financial and fiscal measures (Monitorul Oficial al României No. 384/7 June 2012).

Government Emergency Ordinance No. 26 of 6 June 2012 approves measures to cut public spending and strengthen financial discipline, and amends and supplements certain pieces of legislation (Monitorul Oficial al României No. 392/12 June 2012).

Order No. 881 of 25 June 2012 issued by the Minister of Public Finance sets the manner for implementing the International Financial Reporting Standards by the commercial companies whose shares are admitted to trading on a regulated market (Monitorul Oficial al României No. 424/26 June 2012).

Order No. 25 of 25 June 2012 issued by the President of the Romanian Energy Regulatory Authority approves the regulated prices for electricity delivered by implicit suppliers and suppliers of last resort to captive consumers (Monitorul Oficial al României No. 428/28 June 2012).

Order No. 26 of 25 June 2012 issued by the President of the Romanian Energy Regulatory Authority approves the regulated prices for electricity delivered by implicit suppliers and suppliers of last resort to captive consumers, other than residential consumers and those assimilated to residential consumers, as well as reactive energy prices (Monitorul Oficial al României No. 428/28 June 2012).

Government Emergency Ordinance No. 32 of 27 June 2012 on the collective investment funds and investment management companies and on amending and supplementing Law No. 297/2004 – The Stock Exchange Act (Monitorul Oficial al României No. 435/30 June 2012).

Order No. 84 of 27 June 2012 issued by the President of the National Securities Commission approves Instruction No. 3/2012 amending Instruction No. 5/2006 on the half-yearly accounting reporting system for the entities subject to licensing, regulation and oversight by the National Securities Commission (Monitorul Oficial al României No. 448/5 July 2012).

Order No. 917 of 28 June 2012 issued by the Minister of Public Finance approves the issue prospectuses for discount Treasury certificates and benchmark government securities for July 2012 (Monitorul Oficial al României No. 449/5 July 2012).

Main regulations issued by the National Bank of Romania in June 2012

Regulation No. 8 of 11 June 2012 amends NBR Regulation No. 20/2009 on non-bank financial institutions (Monitorul Oficial al României No. 408/19 June 2012).

Regulation No. 9 of 11 June 2012 sets the procedure for the resolution of disputes between payment services users and payment services providers, as applied by the National Bank of Romania (Monitorul Oficial al României No. 408/19 June 2012).

Circular No. 19 of 12 June 2012 sets the interest paid on minimum reserve requirements in lei and US dollars starting with 24 May – 23 June 2012 maintenance period (Monitorul Oficial al României No. 410/20 June 2012).

Norms No. 1 of 13 June 2012 amends Article 11 in NBR Norms No. 5/2003 on the specific functioning conditions of savings banks for housing (Monitorul Oficial al României No. 411/20 June 2012).

Circular No. 20 of 13 June 2012 concerning the putting into circulation, for numismatic purposes, of a collector coin dedicated to the anniversary of 500 years since the enthronement of Saint Voivode Neagoe Basarab in Wallachia and since the initiation of construction works on the church of Curtea de Argeș Monastery (Monitorul Oficial al României No. 463/9 July 2012).

ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA

Romania's external adjustment record in 1999 (Monthly Bulletin No. 1/2000)

Credit Information Bureau (Monthly Bulletin No. 2/2000)

Fiscal policy in the first quarter of 2000 (Monthly Bulletin No. 4/2000)

The new regulation on open market operations performed by the NBR and on standing facilities granted to banks (Monthly Bulletin No. 5/2000)

Credit Information Bureau – update on the activity performed in February-September 2000 (Monthly Bulletin No. 9/2000)

Real economy in 2000 (Monthly Bulletin No. 12/2000)

Payment Incidents Bureau (Monthly Bulletin No. 2/2001)

The Romanian banking system in January-July 2001 (Monthly Bulletin No. 7/2001)

Centre for processing and destruction of banknotes (Monthly Bulletin No. 10/2001)

The Romanian banking system in 2001 (Monthly Bulletin No. 1/2002)

The introduction of the euro – a success story (Monthly Bulletin No. 2/2002)

Changes in the regulation on required reserves (Monthly Bulletin No. 6/2002)

The Romanian banking system in 2002 (Monthly Bulletin No. 12/2002)

The Romanian banking system in 2003 H1 (Monthly Bulletin No. 7/2003)

The Romanian banking system in 2003 (Monthly Bulletin No. 12/2003)

The Romanian banking system in 2004 H1 (Monthly Bulletin No. 7/2004)

Credit Risk Bureau (Monthly Bulletin No. 8/2004)

Credit institutions in 2004 (Monthly Bulletin No. 1/2005)

Credit institutions in 2005 (Monthly Bulletin No. 10/2005)

The Romanian banking system and lending activity in 2005 (Monthly Bulletin No. 1/2006)

The Romanian banking system and lending activity in 2006 H1 (Monthly Bulletin No. 6/2006)

The Romanian banking system and lending activity in 2006 (Monthly Bulletin No. 12/2006)

The Romanian banking system and lending activity in 2007 H1 (Monthly Bulletin No. 7/2007)

Credit institutions in 2007 (Monthly Bulletin No. 12/2007)

Credit institutions in 2008 H1 (Monthly Bulletin No. 7/2008)

Credit institutions in 2008 (Monthly Bulletin No. 1/2009)

Credit institutions in 2009 H1 (Monthly Bulletin No. 7/2009)

Credit institutions in 2009 (Monthly Bulletin No. 12/2009)

Credit institutions in 2010 H1 (Monthly Bulletin No. 6/2010)

Credit institutions in 2010 (Monthly Bulletin No. 12/2010)

Credit institutions in 2011 H1 (Monthly Bulletin No. 6/2011)

Credit institutions in 2011 (Monthly Bulletin No. 12/2011)

Credit institutions in 2012 H1 (Monthly Bulletin No. 6/2012)

Statistical Section

Contents

1. Main Macroeconomic Indicators	18
2. Prices in Economy	20
2.1. Consumer Prices by Main Goods and Services	20
2.2. Industrial Producer Prices – Total, Domestic and Non-Domestic Markets	21
3. Monetary Policy Indicators.....	22
3.1. Open-Market Operations Performed by the National Bank of Romania	22
3.2. Standing Facilities Granted by the National Bank of Romania to Credit Institutions	22
3.3. Required Reserves.....	22
4. Reserve Money	23
5. Monetary Balance Sheets of Monetary Financial Institutions.....	24
5.1. Monetary Balance Sheet of the National Bank of Romania	24
5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds).....	26
5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions).....	28
6. Broad Money M3 and its Counterparts.....	30
7. Breakdown of Monetary Financial Institutions' Deposits and Loans by Institutional Sector.....	32
7.1. Deposits of Non-Government Resident Clients	32
7.2. Household Deposits.....	33
7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents.....	34
7.4. Domestic Credit.....	36
7.5. Loans to Households.....	38
7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents.....	39
8. Assets and Liabilities of Investment Funds	40
8.1. Balance Sheet.....	40
8.1.1. Money Market Funds (MMFs)	40
8.1.2. Investment Funds, other than MMFs (IFs)	40
8.2. Securities other than Shares	41
8.2.1. Money Market Funds (MMFs)	41
8.2.2. Investment Funds, other than MMFs (IFs)	41
8.3. Shares and other Equity.....	42
8.3.1. Money Market Funds (MMFs)	42
8.3.2. Investment Funds, other than MMFs (IFs)	42
8.4. Money Market Fund Shares/Units - Investment Funds, other than MMFs (IFs).....	43
9. On-Balance-Sheet Assets and Liabilities of Non-Bank Financial Institutions Enrolled in the General Register.....	44
9.1. Balance Sheet Structure Dynamics	44
9.2. Balance Sheet Structure as at 31 March 2012 by Type of Non-Bank Financial Institutions Enrolled in the General Register	44
9.3. Loans to Households.....	45
9.4. Loans to Non-Financial Corporations, Other Institutional Sectors and Non-Residents	46
10. Average Interest Rates Applied by Credit Institutions	47
10.1. Lei-Denominated Time Deposits	47
10.1.1. Outstanding Amounts	47
10.1.2. New Business.....	47
10.2. EUR-Denominated Time Deposits.....	48
10.2.1. Outstanding Amounts	48
10.2.2. New Business.....	48

10.3. Breakdown of Lei-Denominated Deposits	49
10.3.1. Outstanding Amounts	49
10.3.2. New Business.....	49
10.4. Breakdown of EUR-Denominated Deposits	50
10.4.1. Outstanding Amounts	50
10.4.2. New Business.....	50
10.5. Lei-Denominated Loans	51
10.5.1. Outstanding Amounts	51
10.5.2. New Business.....	51
10.6. EUR-Denominated Loans	52
10.6.1. Outstanding Amounts	52
10.6.2. New Business.....	52
10.7. Breakdown of Lei-Denominated Loans	53
10.7.1. Outstanding Amounts	53
10.7.2. New Business.....	54
10.8. Breakdown of EUR-Denominated Loans	55
10.8.1. Outstanding Amounts	55
10.8.2. New Business.....	56
11. Credit Risk Indicators	57
11.1. Classification of Loans Granted by Credit Institutions (Romanian Legal Entities).....	57
11.2. Key Prudential Indicators.....	58
11.3. Credit Risk Information	59
11.4. Loans Granted and Commitments Assumed by Credit Institutions.....	60
11.5. Loans Granted by Credit Institutions	62
11.6. Debts Overdue more than 30 Days Incurred by Natural Entities.....	63
11.7. Loans granted and commitments assumed by NBFi + EMI + PI	64
11.8. Loans granted by NBFi + EMI + PI.....	66
11.9. Rejected Debit Payment Instruments	68
11.10. Accountholders that Generated Payment Incidents	68
12. Money Market Indicators.....	69
13. Foreign Exchange Market Indicators.....	70
13.1. Interbank Foreign Exchange Market.....	70
13.2. Daily Exchange Rate of RON on Forex Market, June 2012.....	70
14. Capital Market Indicators	71
14.1. Bucharest Stock Exchange - Regulated Market.....	71
14.2. Bucharest Stock Exchange - RASDAQ Market.....	71
15. Romania's Balance of Payments and International Investment Position Indicators	72
15.1. Balance of Payments	72
15.2. International Investment Position - Key Indicators.....	74
15.3. International Investment Position.....	76
16. General Government Indicators.....	77
<i>Methodological Notes</i>	78

Symbols used in tables:

... = missing data

– = nil

0 = less than 0.5 but more than nil

x = not applicable

p.a. = per annum

c = confidential (if the indicator is obtained by aggregating data from maximum of two reporting entities).

Totals may not add up, due to rounding.

1. MAIN MACROECONOMIC INDICATORS

(annual percentage changes, unless otherwise indicated)

Period	Gross domestic product ^{1,2}			Industrial output ²	Labour productivity in industry ²	Industrial producer prices ³	Investment	Domestic trade ^{2,4,5}		Market services to households ^{2,4,5}
	nominal (lei mn.; current prices)	real	deflator					retail sales ⁶	motor vehicles and motorcycles ⁷	
2007	416,006.8	6.3	13.5	10.3	11.9	7.58	20.9	20.4	70.8	9.6
2008	514,700.0	7.3	15.3	2.7	5.8	15.30	17.1	20.7	9.7	2.3
2009	501,139.4	-6.6	4.2	-5.6	11.9	1.87	-29.3	-10.3	-37.3	-15.6
2010	522,561.1	-1.6	6.0	5.6	17.8	6.33	-7.0	-5.3	-6.6	13.7
2011	578,551.9	2.5	8.1	5.6	4.3	8.93	9.2	-2.5	3.3	9.9
2011 Q2	130,552.7	1.4	8.2	4.0	2.9	8.67	-6.5	-5.8	-2.9	6.0
Q3	158,926.9	4.4	6.4	5.5	2.6	8.72	15.6	-2.7	10.9	14.5
Q4	183,943.2	1.9	9.2	2.2	-0.9	7.71	22.1	3.7	1.5	11.4
2012 Q1	109,468.8	0.3	3.9	-0.3	-3.3	5.92	18.8	3.7	-3.5	-2.6
Q2	...	1.2 ^e	...	0.6	-2.0	6.35	...	4.4	-0.6	-2.5
2011 Jun.	x	x	x	1.1	-0.8	8.42	x	-9.1	-10.1	5.5
Jul.	x	x	x	1.4	-1.1	9.36	x	0.7	15.2	17.9
Aug.	x	x	x	10.4	7.3	8.68	x	-3.8	10.1	14.6
Sep.	x	x	x	5.6	2.1	8.14	x	-4.8	7.7	10.9
Oct.	x	x	x	4.0	0.8	8.33	x	2.1	9.8	12.4
Nov.	x	x	x	4.3	1.1	7.87	x	3.0	1.7	11.9
Dec.	x	x	x	-2.3	-5.0	6.95	x	6.0	-7.0	9.9
2012 Jan.	x	x	x	1.6	-1.8	5.99	x	8.8	0.4	-0.7
Feb.	x	x	x	-1.4	-3.8	5.94	x	1.2	-5.6	-6.9
Mar.	x	x	x	-0.9	-4.0	5.84	x	1.6	-4.7	-0.3
Apr.	x	x	x	0.0	-2.7	6.54	x	3.4	-4.4	-2.7
May	x	x	x	3.1	0.3	6.75	x	6.0	3.0	-1.9
Jun.	x	x	x	-1.4	-3.9	5.78	x	3.9	-0.7	-3.0

Period	Foreign trade ⁸ (goods fob, EUR mn.)			Current account ^{8,9} (EUR mn.)	Direct investment, net ^{8,9} (EUR mn.)	Employment in economy (thou. pers.)	Unemployment ¹⁰		Monthly average wage		Labour cost in economy ^{7,11}
	Exports	Imports	Balance				total registered unemployed (thou. pers.)	registered unemployment rate (%)	gross	net	
2007	29,549	47,371	-17,822	-16,714	7,047	4,885.3	367.8	4.1	21.8	20.3	19.9
2008	33,725	52,834	-19,109	-16,156	9,307	5,046.3	403.4	4.4	26.1	25.6	22.6
2009	29,084	35,955	-6,870	-4,913	3,550	4,774.3	709.4	7.8	4.8	4.0	10.9
2010	37,368	44,968	-7,600	-5,517	2,236	4,376.0	627.0	6.97	3.1	2.2	0.8
2011	45,041	52,563	-7,522	-5,995	1,898	...	461.0	5.12	...	...	4.9
2011 Q2	11,024	13,533	-2,509	-3,418	918	4,185.0	436.0	4.84	3.6	3.3	2.4
Q3	11,459	13,282	-1,823	-5,058	1,525	4,200.5	439.9	4.89	8.8	8.8	10.0
Q4	11,513	13,713	-2,200	-5,995	1,898	4,172.1	461.0	5.12	7.9	8.0	10.0
2012 Q1	11,046	12,243	-1,197	-541	263	4,257.4	454.5	5.05	3.6	3.5	4.5
Q2	11,254	13,516	-2,263	-2,411	585	4,310.5	404.1	4.49	4.7	4.7	...
2011 Jun.	3,774	4,488	-714	-3,418	918	4,185.0	436.0	4.84	3.8	3.5	x
Jul.	3,795	4,296	-501	-3,770	1,008	4,195.7	435.2	4.84	8.5	8.6	x
Aug.	3,464	4,168	-704	-4,470	1,386	4,198.0	437.8	4.87	8.6	8.7	x
Sep.	4,199	4,818	-619	-5,058	1,525	4,200.5	439.9	4.89	9.3	9.3	x
Oct.	4,122	4,703	-581	-5,216	1,551	4,201.2	444.0	4.93	8.8	8.7	x
Nov.	4,119	4,860	-741	-5,345	1,543	4,198.5	455.0	5.06	8.1	8.3	x
Dec.	3,273	4,150	-877	-5,995	1,898	4,172.1	461.0	5.12	6.9	7.2	x
2012 Jan.	3,478	3,780	-302	-15	159	4,215.1	473.6	5.26	3.0	3.0	x
Feb.	3,514	3,861	-346	-604	261	4,229.7	473.9	5.27	4.3	4.1	x
Mar.	4,054	4,603	-549	-541	263	4,257.4	454.5	5.05	3.4	3.3	x
Apr.	3,522	4,238	-717	-1,202	328	4,277.3	425.8	4.73	3.6	3.7	x
May	4,002	4,807	-805	-1,951	433	4,301.7	409.9	4.56	5.0	4.9	x
Jun.	3,730	4,471	-741	-2,411	585	4,310.5	404.1	4.49	5.6	5.4	x

Source: National Institute of Statistics, Ministry of Public Finance, National Bank of Romania, Eurostat, National Employment Agency.

1) 2007-2009: final annual data, 2010: semifinial quarterly and annual data, 2011: provisional quarterly and annual data, first quarter 2012 - provisional data; e) NIS flash estimate 2) unadjusted series; 3) on domestic and foreign markets; 4) turnover volume, excluding VAT; 5) annual data calculated based on fixed-base monthly series; 6) except of motor vehicles and motorcycles; 7) wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles; 8) 2007-2009: final data, 2010: semifinial data, 2011: revised data, January-June 2012: provisional data. Cumulative values are calculated by adding monthly flows expressed in EUR million and rounded to the nearest whole number. Data for 2010 and 2011 include the effect of the updated CIF/FOB conversion factor calculated by the NIS (starting with January 2012); 9) cumulative from the beginning of the year; 10) end of period; 11) industry, construction, services - total;

Period	Consumer prices				Exchange rate on forex market (RON/EUR)		Interest rates of credit institutions ^{12,13} (% p.a.)		Reference rate ^{10,14} (% p.a.)	Domestic credit ¹⁰ (lei mn.)	
	CPI	CORE1	CORE2	HICP	average	end of period	on loans	on time deposits		total, of which:	loans to the private sector
2007	4.84	4.00	4.43	4.9	3.3373	3.6102	13.32	6.70	x	157,751.3	148,180.7
2008	7.85	7.94	7.16	7.9	3.6827	3.9852	15.07	9.55	x	215,260.9	198,055.7
2009	5.59	5.46	6.05	5.6	4.2373	4.2282	17.30	11.89	x	246,697.9	199,887.1
2010	6.09	6.20	5.66	6.1	4.2099	4.2848	14.11	7.29	x	270,668.0	209,293.6
2011	5.79	5.63	4.31	5.8	4.2379	4.3197	12.13	6.29	x	293,952.9	223,037.1
2011 Q2	8.23	8.34	5.75	8.3	4.1347	4.2341	12.06	6.37	x	280,917.8	213,651.2
Q3	4.18	3.97	3.23	4.2	4.2575	4.3533	11.83	6.13	x	286,629.6	221,431.2
Q4	3.38	2.80	2.95	3.4	4.3347	4.3197	12.10	6.07	x	293,952.9	223,037.1
2012 Q1	2.57	1.84	2.54	2.7	4.3529	4.3791	11.63	5.94	x	305,369.1	224,400.9
Q2	1.88	1.35	2.39	2.1	4.4248	4.4494	11.07	5.54	x	307,711.2	227,086.7
2011 Jun.	7.93	7.98	5.81	8.0	4.1929	4.2341	11.90	6.27	6.25	280,917.8	213,651.2
Jul.	4.85	4.80	3.40	4.9	4.2405	4.2403	11.66	6.16	6.25	280,183.5	216,019.0
Aug.	4.25	4.02	3.26	4.3	4.2501	4.2228	11.81	6.14	6.25	280,280.2	215,708.9
Sep.	3.45	3.10	3.80	3.5	4.2820	4.3533	12.02	6.09	6.25	286,629.6	221,431.2
Oct.	3.55	3.12	3.07	3.6	4.3238	4.3243	12.13	6.07	6.25	284,320.9	221,031.8
Nov.	3.44	2.91	3.02	3.5	4.3536	4.3539	12.09	6.08	6.00	289,491.3	223,817.0
Dec.	3.14	2.42	2.79	3.2	4.3267	4.3197	12.09	6.07	6.00	293,952.9	223,037.1
2012 Jan.	2.72	2.00	2.70	2.8	4.3428	4.3433	11.90	6.02	5.75	296,140.1	222,619.3
Feb.	2.59	1.87	2.48	2.7	4.3506	4.3486	11.62	5.98	5.50	300,707.4	222,404.5
Mar.	2.40	1.67	2.47	2.5	4.3652	4.3791	11.36	5.82	5.25	305,369.1	224,400.9
Apr.	1.80	1.23	2.44	1.9	4.3760	4.3970	11.04	5.67	5.25	305,809.8	224,729.6
May	1.79	1.26	2.40	2.0	4.4381	4.4652	11.05	5.52	5.25	309,393.4	227,099.8
Jun.	2.04	1.55	2.33	2.2	4.4603	4.4494	11.11	5.43	5.25	307,711.2	227,086.7
Jul.	3.00	2.47	2.47	3.1	4.5484	4.5694	...	...	5.25	...	...

Period	Monetary aggregates ¹⁰ (lei mn.)			International reserves ¹⁰ (EUR mn.)			MLT external debt ^{10,15} (EUR mn.)	MLT external debt service ⁹ (EUR mn.)	General gov't deficit (-) surplus (+) (lei mn.)
	M3	M2	M1	total	gold	forex			
2007	148,115.5	148,043.6	79,914.3	27,186.8	1,879.5	25,307.3	38,711.2	8,466.2	-9,448.3
2008	174,027.8	173,628.8	92,548.5	28,269.9	2,049.4	26,220.5	51,762.0	13,056.1	-24,654.9
2009	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,616.1	12,272.2	-36,400.5
2010	202,772.6	199,572.1	81,592.3	35,950.7	3,518.3	32,432.4	72,909.5	14,680.5	-33,305.2
2011	216,207.9	212,058.9	85,834.1	37,251.8	4,058.4	33,193.4	75,597.1	14,834.9	-23,836.7
2011 Q2	199,911.9	196,089.6	80,044.5	37,873.3	3,471.6	34,401.7	75,211.5	6,036.3	-11,259.6
Q3	209,135.1	204,772.2	83,965.8	37,641.7	4,015.7	33,626.0	75,523.2	10,146.9	-13,684.5
Q4	216,207.9	212,058.9	85,834.1	37,251.8	4,058.4	33,193.4	75,597.1	14,834.9	-23,836.7
2012 Q1	216,280.7	214,288.7	84,934.4	38,757.1	4,152.6	34,604.5	76,443.1	2,820.5	-3,387.6
Q2	216,930.8	216,449.7	87,840.0	37,121.2	4,161.6	32,959.6	77,773.1	6,965.7	-6,789.5
2011 Jun.	199,911.9	196,089.6	80,044.5	37,873.3	3,471.6	34,401.7	75,211.5	6,036.3	-11,259.6
Jul.	204,430.9	199,479.6	82,319.0	36,447.3	3,767.3	32,680.0	75,814.1	6,771.3	-11,359.5
Aug.	205,549.8	200,475.3	82,314.0	36,766.0	4,215.6	32,550.4	75,612.3	7,771.6	-12,970.5
Sep.	209,135.1	204,772.2	83,965.8	37,641.7	4,015.7	33,626.0	75,523.2	10,146.9	-13,684.5
Oct.	207,623.4	203,293.1	84,302.5	36,289.9	4,092.3	32,197.6	74,829.2	11,198.6	-13,278.7
Nov.	209,393.6	205,061.0	83,712.3	36,020.7	4,276.5	31,744.2	75,343.8	12,647.9	-16,329.7
Dec.	216,207.9	212,058.9	85,834.1	37,251.8	4,058.4	33,193.4	75,597.1	14,834.9	-23,836.7
2012 Jan.	216,652.3	212,438.9	86,493.1	37,088.8	4,392.6	32,696.2	75,143.1	803.6	+1,005.1
Feb.	217,688.5	213,529.3	86,183.9	37,821.8	4,434.9	33,386.9	75,498.9	2,017.2	-2,697.1
Mar.	216,280.7	214,288.7	84,934.4	38,757.1	4,152.6	34,604.5	76,443.1	2,820.5	-3,387.6
Apr.	218,512.0	216,330.9	86,543.2	38,526.7	4,190.3	34,336.4	77,349.3	3,780.7	-5,021.6
May	220,628.3	218,572.7	86,600.6	37,727.5	4,208.5	33,519.0	77,611.2	5,460.5	-7,232.3
Jun.	216,930.8	216,449.7	87,840.0	37,121.2	4,161.6	32,959.6	77,773.1	6,965.7	-6,789.5
Jul.	...	...	...	36,554.1	4,412.6	32,141.4	...	...	...

12) average values; 13) non-financial corporations and households, lei-denominated outstanding transactions; 14) as of 1 September 2011, the NBR's reference rate is the monetary policy rate; 15) including medium- and long-term deposits of foreign banks with resident banks.

2. PRICES IN ECONOMY

2.1. Consumer Prices by Main Goods and Services

(percent)

Period	Monthly index				Index against the end of previous year				Index against the same period of previous year			
	Total	food items	non-food items	services	Total	food items	non-food items	services	Total	food items	non-food items	services
2007	100.53	100.73	100.29	100.69	106.57	109.14	103.60	108.55	104.84	103.89	104.99	106.63
2008	100.51	100.49	100.48	100.62	106.30	106.02	105.96	107.71	107.85	109.22	106.36	108.57
2009	100.39	100.03	100.62	100.55	104.74	100.38	107.72	106.86	105.59	103.25	106.22	108.97
2010	100.64	100.52	100.78	100.52	107.96	106.45	109.76	106.43	106.09	102.33	109.78	104.78
2011	100.26	100.08	100.36	100.35	103.14	100.95	104.45	104.23	105.79	106.02	106.15	104.45
2009 Jan.	101.24	100.71	100.83	103.27	101.24	100.71	100.83	103.27	106.71	105.93	106.43	108.92
Feb.	100.88	100.32	101.31	101.03	102.13	101.03	102.15	104.33	106.89	105.87	106.68	109.48
Mar.	100.50	100.39	100.68	100.33	102.64	101.42	102.84	104.67	106.71	105.69	106.69	108.84
Apr.	100.27	100.03	100.81	99.55	102.92	101.45	103.67	104.20	106.45	104.62	107.06	108.84
May	100.01	99.95	100.03	100.11	102.93	101.40	103.70	104.31	105.95	104.02	106.59	108.47
Jun.	100.20	99.82	100.42	100.43	103.14	101.22	104.14	104.76	105.86	103.50	106.74	108.73
Jul.	99.93	99.50	100.14	100.32	103.07	100.71	104.29	105.10	105.06	103.69	104.48	109.41
Aug.	99.81	98.94	100.34	100.32	102.87	99.64	104.64	105.44	104.96	102.38	104.83	110.76
Sep.	100.39	99.84	100.79	100.51	103.27	99.48	105.47	105.98	104.94	101.88	105.47	110.17
Oct.	100.44	100.15	100.46	100.94	103.72	99.63	105.96	106.98	104.30	100.88	105.40	108.78
Nov.	100.67	100.41	101.11	100.14	104.41	100.04	107.14	107.13	104.65	100.56	106.63	108.52
Dec.	100.32	100.34	100.54	99.75	104.74	100.38	107.72	106.86	104.74	100.38	107.72	106.86
2010 Jan.	101.68	100.43	103.20	100.36	101.68	100.43	103.20	100.36	105.20	100.10	110.25	103.85
Feb.	100.20	100.24	100.24	100.00	101.88	100.67	103.45	100.36	104.49	100.02	109.09	102.80
Mar.	100.22	100.17	100.38	99.91	102.10	100.84	103.84	100.27	104.20	99.80	108.76	102.37
Apr.	100.35	100.02	100.56	100.47	102.46	100.86	104.42	100.74	104.28	99.79	108.50	103.32
May	100.15	99.91	100.20	100.47	102.61	100.77	104.63	101.21	104.42	99.76	108.68	103.69
Jun.	100.16	99.94	100.16	100.57	102.77	100.71	104.80	101.79	104.38	99.88	108.39	103.84
Jul.	102.58	101.92	103.08	102.55	105.42	102.64	108.03	104.39	107.14	102.30	111.58	106.14
Aug.	100.23	100.38	100.04	100.41	105.66	103.03	108.07	104.82	107.58	103.79	111.25	106.24
Sep.	100.56	100.82	100.34	100.62	106.25	103.87	108.44	105.47	107.77	104.81	110.75	106.35
Oct.	100.55	100.82	100.29	100.67	106.83	104.73	108.75	106.18	107.88	105.51	110.56	106.06
Nov.	100.52	100.88	100.38	100.20	107.39	105.65	109.16	106.39	107.73	106.01	109.75	106.13
Dec.	100.53	100.76	100.55	100.04	107.96	106.45	109.76	106.43	107.96	106.45	109.76	106.43
2011 Jan.	100.77	101.14	100.83	99.89	100.77	101.14	100.83	99.89	106.99	107.21	107.24	105.93
Feb.	100.77	101.76	100.27	100.03	101.55	102.92	101.10	99.92	107.60	108.83	107.27	105.96
Mar.	100.60	101.17	100.51	99.66	102.16	104.12	101.62	99.58	108.01	109.92	107.41	105.70
Apr.	100.66	100.92	100.87	99.58	102.83	105.08	102.50	99.16	108.34	110.91	107.74	104.76
May	100.21	100.21	100.16	100.36	103.05	105.30	102.66	99.52	108.41	111.23	107.70	104.65
Jun.	99.71	98.66	100.19	100.68	102.75	103.89	102.86	100.20	107.93	109.81	107.74	104.76
Jul.	99.65	98.05	100.44	100.91	102.39	101.86	103.31	101.11	104.85	105.65	104.97	103.09
Aug.	99.65	98.61	100.02	100.83	102.03	100.44	103.33	101.95	104.25	103.78	104.94	103.52
Sep.	99.79	98.82	100.24	100.56	101.82	99.25	103.58	102.52	103.45	101.72	104.84	103.46
Oct.	100.64	100.81	100.46	100.77	102.47	100.05	104.06	103.31	103.55	101.70	105.02	103.56
Nov.	100.42	100.54	100.24	100.63	102.90	100.59	104.31	103.96	103.44	101.35	104.88	104.00
Dec.	100.23	100.36	100.13	100.26	103.14	100.95	104.45	104.23	103.14	100.95	104.45	104.23
2012 Jan.	100.36	100.32	100.40	100.37	100.36	100.32	100.40	100.37	102.72	100.12	104.00	104.74
Feb.	100.64	101.21	100.40	100.13	101.00	101.53	100.80	100.50	102.59	99.58	104.13	104.84
Mar.	100.42	100.64	100.32	100.20	101.42	102.18	101.12	100.70	102.40	99.06	103.93	105.40
Apr.	100.07	99.89	100.17	100.17	101.49	102.07	101.29	100.87	101.80	98.06	103.21	106.03
May	100.20	100.02	100.21	100.53	101.69	102.09	101.50	101.40	101.79	97.87	103.26	106.21
Jun.	99.96	99.87	99.90	100.27	101.65	101.96	101.40	101.67	102.04	99.07	102.96	105.77
Jul.	100.59	100.14	100.84	100.84	102.25	102.10	102.25	102.52	103.00	101.19	103.37	105.69

Source: National Institute of Statistics.

2.2. Industrial Producer Prices – Total, Domestic and Non-Domestic Markets

(index against the same period of previous year, %)

Period	Industry - total			Mining and quarrying			Manufacturing			Electricity, heating, gas, hot water and air conditioning*	
	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	Total	domestic market	non-domestic market	of which:	
										Total	domestic market
2007	107.58	108.43	105.27	115.29	115.33	111.35	107.09	108.02	105.26	107.13	107.13
2008	115.30	112.82	122.30	111.48	111.44	115.57	117.82	115.59	122.31	104.32	104.32
2009	101.87	102.14	101.16	91.86	91.60	114.61	101.56	101.75	101.20	106.95	106.78
2010	106.33	105.79	107.76	102.05	102.12	97.38	107.06	106.85	107.48	103.76	103.13
2011	108.93	108.09	111.09	105.21	105.16	108.79	110.08	109.64	110.92	103.65	103.10
2009 Jan.	106.98	106.39	108.58	96.58	96.41	110.55	107.53	106.96	108.63	108.09	107.86
Feb.	106.18	105.81	107.15	92.71	92.52	109.09	106.81	106.60	107.20	108.11	107.88
Mar.	103.88	103.79	104.10	91.83	91.57	113.61	103.91	103.79	104.15	108.10	107.87
Apr.	102.94	103.04	102.71	90.04	89.74	117.69	102.37	102.17	102.75	110.84	110.70
May	101.35	102.48	98.47	91.70	91.41	117.18	100.24	101.18	98.50	111.07	110.92
Jun.	99.91	101.23	96.61	85.63	85.30	116.85	99.02	100.29	96.67	110.58	110.43
Jul.	98.41	99.34	96.04	85.07	84.73	118.21	97.88	98.86	96.07	105.91	105.78
Aug.	98.87	99.00	98.55	88.06	87.74	118.06	98.57	98.56	98.59	104.00	103.84
Sep.	98.80	99.86	96.10	96.35	96.09	118.02	97.82	98.73	96.15	104.55	104.40
Oct.	99.33	100.07	97.44	90.86	90.59	114.89	98.86	99.60	97.49	104.40	104.26
Nov.	102.61	101.92	104.47	95.99	95.78	112.81	102.66	101.68	104.58	104.16	104.07
Dec.	104.21	103.55	105.95	99.66	99.54	109.01	104.36	103.53	105.98	104.50	104.28
2010 Jan.	103.27	103.65	102.25	99.02	99.01	99.69	103.10	103.53	102.28	105.11	105.21
Feb.	102.92	103.24	102.06	97.78	97.78	97.55	102.54	102.88	101.91	106.07	105.86
Mar.	104.46	104.45	104.49	99.78	99.85	94.90	104.33	104.50	104.00	106.56	105.68
Apr.	105.58	105.10	106.87	102.39	102.48	95.87	106.19	106.07	106.44	103.40	102.52
May	106.47	105.57	108.86	100.72	100.78	96.12	107.49	106.99	108.47	103.03	102.16
Jun.	106.18	105.28	108.55	103.83	103.88	99.90	106.94	106.25	108.28	102.92	102.29
Jul.	106.96	106.18	109.01	103.77	103.82	100.55	108.01	107.61	108.77	102.57	101.97
Aug.	106.67	106.07	108.26	102.46	102.54	96.94	107.59	107.42	107.95	102.98	102.26
Sep.	107.90	107.20	109.75	104.34	104.44	97.66	109.03	108.80	109.47	103.01	102.32
Oct.	107.78	106.93	110.04	103.66	103.76	96.93	108.88	108.46	109.69	103.23	102.40
Nov.	108.11	107.37	110.05	102.78	102.88	95.69	109.32	109.11	109.73	103.33	102.56
Dec.	109.57	108.38	112.67	104.20	104.30	96.95	111.13	110.42	112.50	103.11	102.52
2011 Jan.	110.21	108.75	114.07	107.59	107.64	104.19	112.04	111.11	113.83	101.69	100.95
Feb.	110.86	109.04	115.72	108.56	108.58	107.35	112.87	111.65	115.23	101.43	100.18
Mar.	111.03	109.48	115.07	105.87	105.80	110.65	113.35	112.46	115.07	100.69	100.19
Apr.	109.62	108.77	111.82	102.49	102.42	107.41	111.21	110.95	111.70	103.46	102.97
May	107.97	107.83	108.31	104.22	104.19	106.38	108.95	109.36	108.18	103.79	103.38
Jun.	108.42	108.32	108.68	103.06	103.04	104.95	109.45	110.02	108.38	104.54	103.82
Jul.	109.36	108.62	111.24	103.79	103.76	106.58	110.59	110.40	110.95	104.20	103.44
Aug.	108.68	107.77	111.00	104.93	104.86	110.11	109.60	109.01	110.72	104.52	103.78
Sep.	108.14	107.21	110.51	103.81	103.73	109.97	109.02	108.27	110.44	104.42	104.11
Oct.	108.33	107.53	110.36	106.61	106.56	110.82	109.14	108.47	110.40	104.16	104.04
Nov.	107.87	107.22	109.53	105.54	105.45	112.63	108.48	107.97	109.46	104.86	104.56
Dec.	106.95	106.66	107.72	106.20	106.09	114.56	106.88	106.50	107.58	106.04	105.74
2012 Jan.	105.99	105.39	107.50	103.50	103.38	112.65	105.92	105.06	107.54	105.17	105.20
Feb.	105.94	105.45	107.18	102.83	102.72	110.94	105.96	105.05	107.66	104.92	105.81
Mar.	105.84	105.16	107.55	103.23	103.18	107.05	105.83	104.70	107.95	104.85	105.60
Apr.	106.54	105.32	109.62	103.90	103.81	110.53	106.90	105.22	110.07	103.55	104.25
May	106.75	105.06	111.07	104.15	104.04	111.45	107.37	105.20	111.51	102.30	102.86
Jun.	105.78	104.30	109.52	104.42	104.33	110.78	106.14	104.24	109.76	102.30	102.52

*) Data for non-domestic market are not available.

Source: National Institute of Statistics.

3. MONETARY POLICY INDICATORS

3.1. Open-Market Operations Performed by the National Bank of Romania

Period	Policy rate (% p.a.)	Repo				Reverse repo				Deposits taken			
		Flow		Stock		Flow		Stock		Flow		Stock	
		daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)
2011 Jun.	6.25	0.5	6.25	1.3	6.25	-	x	-	x	-	x	-	x
Jul.	6.25	12.8	6.25	52.0	6.25	-	x	-	x	-	x	-	x
Aug.	6.25	333.3	6.25	1,572.3	6.25	-	x	-	x	-	x	-	x
Sep.	6.25	184.1	6.25	706.9	6.25	-	x	-	x	-	x	-	x
Oct.	6.25	82.5	6.25	635.1	6.25	-	x	-	x	-	x	-	x
Nov.	6.00	429.8	6.00	2,066.9	6.01	-	x	-	x	-	x	-	x
Dec.	6.00	998.9	6.00	4,396.9	6.00	-	x	-	x	-	x	-	x
2012 Jan.	5.75	862.8	5.76	3,644.0	5.80	-	x	-	x	-	x	-	x
Feb.	5.50	820.8	5.50	4,396.7	5.55	-	x	-	x	-	x	-	x
Mar.	5.25	1,067.2	5.50	5,760.3	5.50	-	x	-	x	-	x	-	x
Apr.	5.25	1,555.6	5.25	6,201.5	5.26	-	x	-	x	-	x	-	x
May	5.25	1,270.5	5.25	6,727.3	5.25	-	x	-	x	-	x	-	x
Jun.	5.25	2,471.5	5.25	11,745.3	5.25	-	x	-	x	-	x	-	x
Jul.	5.25	2,457.7	5.25	10,708.0	5.25	-	x	-	x	-	x	-	x

3.2. Standing Facilities Granted by the National Bank of Romania to Credit Institutions

Period	Credit		Deposit	
	volume (lei mn.)	interest rate (% p.a.)	volume (lei mn.)	interest rate (% p.a.)
2011 Jun.	-	10.25	45,638.7	2.25
Jul.	-	10.25	51,450.5	2.25
Aug.	-	10.25	11,005.0	2.25
Sep.	-	10.25	11,509.6	2.25
Oct.	-	10.25	3,715.0	2.25
Nov.	-	10.00	10,998.9	2.00
Dec.	-	10.00	8,958.7	2.00
2012 Jan.	0.1	9.75	66,318.3	1.75
Feb.	-	9.50	32,486.3	1.50
Mar.	-	9.25	30,856.0	1.25
Apr.	14,457.0	9.25	19,492.0	1.25
May	-	9.25	13,938.4	1.25
Jun.	1.0	9.25	10,353.9	1.25
Jul.	-	9.25	18,699.1	1.25

3.3. Required Reserves*

Period	Interest rate on required reserves (% p.a.)			Reserve ratio (%)	
	lei	USD	EUR	lei	foreign currency
2011 Jun.	1.47	0.37	0.75	15.00	20.00
Jul.	1.56	0.65	0.78	15.00	20.00
Aug.	1.35	0.36	0.72	15.00	20.00
Sep.	1.54	0.47	0.69	15.00	20.00
Oct.	1.35	0.36	0.75	15.00	20.00
Nov.	1.29	0.36	0.71	15.00	20.00
Dec.	1.43	0.33	0.65	15.00	20.00
2012 Jan.	1.24	0.33	0.69	15.00	20.00
Feb.	1.20	0.32	0.72	15.00	20.00
Mar.	1.28	0.35	0.75	15.00	20.00
Apr.	1.08	0.39	0.75	15.00	20.00
May	1.00	0.33	0.78	15.00	20.00
Jun.	1.03	0.32	0.79	15.00	20.00
Jul.	0.93	0.28	0.63	15.00	20.00

*) Starting with maintenance period: the 24th of current month - the 23rd of following month.

4. RESERVE MONEY

(lei million)

Period	MFI vault cash		Currency in circulation		MFI current account		Reserve money	
	daily average	end of period	daily average	end of period	daily average	end of period	daily average	end of period
2007	1,746.7	4,003.0	18,101.1	21,441.7	15,365.5	23,427.8	35,213.3	48,872.5
2008	2,167.6	3,761.0	24,743.2	25,286.8	19,860.4	21,420.1	46,771.2	50,467.9
2009	1,719.7	3,533.7	25,883.2	23,967.6	18,197.3	24,160.6	45,800.2	51,661.8
2010	1,713.9	3,143.4	27,181.9	26,793.6	17,771.4	25,166.4	46,667.2	55,103.4
2011	1,836.0	3,615.9	29,570.7	30,610.3	20,611.4	27,339.4	52,018.1	61,565.6
2009 Jan.	1,985.5	3,208.8	26,491.6	24,943.2	18,929.1	21,982.3	47,406.2	50,134.2
Feb.	1,775.9	3,048.6	25,980.4	24,821.9	19,406.3	21,526.9	47,162.6	49,397.4
Mar.	1,696.7	2,981.5	25,708.1	23,943.8	19,353.9	23,389.8	46,758.7	50,315.1
Apr.	1,621.4	3,236.5	25,966.6	24,388.5	18,966.9	24,176.5	46,554.8	51,801.6
May	1,707.8	3,077.4	25,736.4	24,154.2	18,457.6	17,800.3	45,901.7	45,031.9
Jun.	1,633.4	3,170.6	25,538.6	24,221.2	20,249.1	25,633.8	47,421.1	53,025.6
Jul.	1,664.4	3,098.2	26,208.1	24,464.5	18,918.4	19,581.0	46,790.9	47,143.7
Aug.	1,663.1	3,358.7	26,163.9	24,408.4	16,572.6	17,264.1	44,399.5	45,031.2
Sep.	1,727.8	3,231.4	25,925.9	23,878.7	15,494.7	11,959.9	43,148.3	39,070.0
Oct.	1,670.9	3,083.5	25,558.4	23,704.7	19,289.4	21,471.7	46,518.7	48,259.9
Nov.	1,654.3	3,348.0	25,206.6	23,760.2	15,403.4	19,256.9	42,264.3	46,365.0
Dec.	1,835.6	3,533.7	26,113.8	23,967.6	17,326.3	24,160.6	45,275.7	51,661.8
2010 Jan.	1,756.0	2,940.1	25,332.8	23,826.6	16,156.0	17,353.9	43,244.8	44,120.6
Feb.	1,634.2	2,909.6	25,140.6	24,621.3	17,567.1	20,326.9	44,341.9	47,857.9
Mar.	1,681.6	3,029.8	25,705.0	24,246.3	16,277.6	18,491.2	43,664.2	45,767.3
Apr.	1,636.0	2,987.7	26,271.6	24,771.6	17,165.2	19,911.8	45,072.9	47,671.0
May	1,649.1	3,156.3	26,686.6	25,542.8	17,479.1	17,060.1	45,814.8	45,759.2
Jun.	1,648.5	2,971.7	27,354.0	26,103.0	18,878.3	20,050.9	47,880.9	49,125.7
Jul.	1,733.4	2,957.7	28,071.8	26,929.6	17,333.7	18,078.4	47,138.9	47,965.8
Aug.	1,717.1	3,060.3	28,449.5	26,972.7	18,356.2	18,876.8	48,522.8	48,909.7
Sep.	1,816.3	3,152.6	28,508.3	26,775.5	18,265.5	19,529.8	48,590.0	49,457.9
Oct.	1,755.4	2,884.4	28,266.5	26,855.7	18,093.8	19,194.2	48,115.6	48,934.2
Nov.	1,748.6	3,139.5	27,792.7	26,227.4	18,628.6	19,731.7	48,169.9	49,098.6
Dec.	1,790.4	3,143.4	28,603.7	26,793.6	19,056.0	25,166.4	49,450.1	55,103.4
2011 Jan.	1,729.2	3,225.7	28,217.0	26,398.5	18,114.5	18,161.8	48,060.7	47,786.0
Feb.	1,704.9	3,134.8	28,175.2	27,076.7	19,437.6	18,653.0	49,317.7	48,864.5
Mar.	1,820.4	3,170.2	28,385.9	26,238.2	20,055.3	20,472.4	50,261.6	49,880.8
Apr.	1,790.5	3,200.6	28,329.7	26,845.4	19,320.7	18,295.9	49,440.8	48,341.9
May	1,818.1	3,142.0	28,246.8	26,490.2	20,417.0	20,827.2	50,481.9	50,459.3
Jun.	1,800.1	3,112.8	28,492.0	26,952.7	20,600.5	22,233.1	50,892.7	52,298.6
Jul.	1,790.0	2,957.8	29,354.1	28,489.2	20,039.6	18,473.5	51,183.7	49,920.5
Aug.	1,922.7	3,303.7	30,408.6	28,730.3	21,772.4	22,040.9	54,103.7	54,074.9
Sep.	1,858.4	3,095.3	30,730.5	29,405.9	21,675.6	23,124.2	54,264.5	55,625.4
Oct.	1,925.3	3,457.6	31,105.3	29,114.3	21,427.4	22,208.0	54,457.9	54,780.0
Nov.	1,888.1	3,423.4	31,060.7	29,379.7	21,985.0	20,486.2	54,933.7	53,289.2
Dec.	1,984.6	3,615.9	32,342.4	30,610.3	22,491.2	27,339.4	56,818.2	61,565.6
2012 Jan.	1,944.5	3,292.9	32,242.4	30,435.4	20,801.5	25,856.1	54,988.4	59,584.4
Feb.	1,922.3	3,483.4	32,661.9	31,107.6	22,315.7	22,621.5	56,899.9	57,212.6
Mar.	1,938.3	3,275.6	32,742.2	30,878.6	22,067.2	19,297.3	56,747.7	53,451.5
Apr.	1,941.2	3,661.7	33,346.3	31,280.9	22,153.5	18,503.6	57,441.0	53,446.1
May	1,971.7	3,405.2	33,408.5	31,478.3	22,666.1	18,208.8	58,046.3	53,092.4
Jun.	1,906.4	3,443.4	33,467.2	31,895.5	23,863.1	23,323.6	59,236.7	58,662.5

Note: Daily averages are calculated based on daily operational data.

5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS

5.1. Monetary Balance Sheet of the National Bank of Romania

(lei million; end of period)

Period	Total ASSETS	Total	Foreign assets					
			Cash and other payment means	Monetary gold	SDR holdings with the IMF	Loans*	Marketable securities other than shares	Shares and other equity
2011 Jun.	167,570.4	164,192.2	0.3	14,675.2	2,524.8	28,270.1	114,019.9	4,702.0
Jul.	161,960.1	157,622.6	0.2	15,948.5	2,564.4	22,926.6	111,479.5	4,703.3
Aug.	164,095.7	158,862.6	0.2	17,772.6	2,162.8	16,384.6	117,840.0	4,702.3
Sep.	172,939.4	167,321.3	0.2	17,453.2	2,298.3	20,740.6	122,120.1	4,708.9
Oct.	163,911.7	160,490.3	0.3	17,667.7	2,236.8	19,514.0	116,365.3	4,706.2
Nov.	165,071.9	160,205.3	0.2	18,589.1	1,950.7	15,951.5	119,003.7	4,710.0
Dec.	175,014.5	164,902.2	0.2	17,502.5	1,970.1	25,491.8	114,522.3	5,415.2
2012 Jan.	173,767.5	165,292.5	0.3	19,047.2	1,970.5	16,986.1	121,872.9	5,415.4
Feb.	176,835.6	168,504.9	0.3	19,254.2	1,588.9	16,188.4	126,059.3	5,413.8
Mar.	182,768.7	171,019.5	0.2	18,155.2	1,573.5	22,520.4	123,355.1	5,415.0
Apr.	182,953.1	173,384.8	0.2	18,209.4	1,595.6	25,169.4	122,965.6	5,444.6
May	184,007.0	172,442.6	0.3	18,761.4	1,316.5	24,246.8	122,667.4	5,450.2
Jun.	186,412.7	167,549.6	0.4	18,486.7	1,300.7	24,183.9	118,129.1	5,448.9

Period	Total	Domestic assets					
		Cash and other payment means	Loans	Marketable securities other than shares	Shares and other equity	Fixed assets	Other assets
2011 Jun.	3,378.2	26.5	628.1	–	2.3	1,513.6	1,207.8
Jul.	4,337.5	26.7	859.8	–	2.3	1,512.1	1,936.6
Aug.	5,233.1	22.6	2,314.8	–	2.3	1,511.3	1,382.0
Sep.	5,618.0	23.3	2,545.5	–	2.3	1,507.9	1,539.1
Oct.	3,421.4	23.5	463.6	–	2.3	1,504.5	1,427.5
Nov.	4,866.6	22.5	1,723.9	–	2.3	1,505.9	1,612.0
Dec.	10,112.3	23.4	6,836.0	–	2.3	1,503.3	1,747.3
2012 Jan.	8,475.0	23.9	5,428.9	–	2.3	1,500.3	1,519.7
Feb.	8,330.7	25.0	5,113.6	–	2.3	1,499.4	1,690.3
Mar.	11,749.2	23.6	5,942.6	–	2.3	1,496.9	4,283.7
Apr.	9,568.3	23.4	6,440.9	–	2.3	1,493.6	1,608.0
May	11,564.4	24.0	8,231.4	–	2.3	1,491.9	1,814.8
Jun.	18,863.0	24.3	13,921.1	–	2.3	1,489.6	3,425.6

*) Include the NBR's deposits with foreign banks.

Period	Total LIABILITIES	Foreign liabilities**				Domestic liabilities**	
		Total	Foreign currency- denominated deposits (including borrowings)	Lei- denominated deposits	Reverse repos	Total	Currency issue
2011 Jun.	167,570.4	43,042.4	43,015.1	27.4	–	124,527.9	30,092.0
Jul.	161,960.1	43,038.7	43,011.3	27.4	–	118,921.4	31,473.7
Aug.	164,095.7	42,993.8	42,967.0	26.8	–	121,101.9	32,056.6
Sep.	172,939.4	43,114.8	43,088.0	26.8	–	129,824.6	32,524.5
Oct.	163,911.7	43,440.0	43,413.8	26.2	–	120,471.7	32,595.5
Nov.	165,072.0	42,960.8	42,935.2	25.6	–	122,111.2	32,825.6
Dec.	175,014.5	49,747.1	49,722.1	25.0	–	125,267.4	34,249.6
2012 Jan.	173,767.5	49,696.9	49,672.6	24.4	–	124,070.6	33,752.3
Feb.	176,835.6	49,597.1	49,573.3	23.8	–	127,238.5	34,616.1
Mar.	182,768.7	49,599.1	49,576.4	22.7	–	133,169.5	34,177.8
Apr.	182,953.1	49,840.6	49,818.5	22.1	–	133,112.5	34,965.9
May	184,006.9	49,859.7	49,838.6	21.1	–	134,147.4	34,907.6
Jun.	186,412.7	49,835.3	49,815.1	20.2	–	136,577.4	35,363.2

Period	Domestic liabilities** (continued)							
	Total	Deposits				Reverse repos	Marketable securities other than shares issued by the NBR	Capital and reserves	Other liabilities**
Overnight deposits		Time deposits	Funds from foreign exchange swaps					
2011 Jun.	73,228.2	72,698.2	530.0	–	–	–	16,581.2	4,626.6
Jul.	63,711.3	63,711.3	–	–	–	–	18,998.8	4,737.6
Aug.	64,306.3	64,306.3	–	–	–	–	20,218.4	4,520.6
Sep.	67,772.7	67,772.7	–	–	–	–	24,904.2	4,623.1
Oct.	60,043.1	60,043.1	–	–	–	–	23,118.7	4,714.4
Nov.	58,605.6	58,605.6	–	–	–	–	26,163.2	4,516.9
Dec.	67,268.4	67,268.4	–	–	–	–	18,446.0	5,303.5
2012 Jan.	64,969.2	64,969.2	–	–	–	–	19,964.7	5,384.4
Feb.	68,066.6	68,066.6	–	–	–	–	19,378.1	5,177.8
Mar.	74,663.3	74,663.3	–	–	–	–	18,975.1	5,353.4
Apr.	73,059.1	73,059.1	–	–	–	–	19,533.0	5,554.5
May	70,723.6	70,723.6	–	–	–	–	23,293.0	5,223.2
Jun.	73,906.6	73,906.6	–	–	–	–	21,991.3	5,316.3

***) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

(lei million; end of period)

Period	Total ASSETS	Foreign assets					
		Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions
2011 Jun.	389,405.7	11,956.2	1,462.9	7,178.3	2,658.6	139.3	517.2
Jul.	388,817.3	12,988.4	1,573.7	8,369.1	2,392.1	140.2	513.4
Aug.	389,755.9	11,445.8	1,626.9	7,023.7	2,142.3	139.4	513.5
Sep.	397,108.2	11,039.3	1,595.1	6,739.4	2,089.6	74.2	541.0
Oct.	380,070.9	11,267.4	1,439.7	7,319.3	1,896.8	74.1	537.5
Nov.	383,893.1	11,356.9	1,411.8	7,853.2	1,660.1	74.4	357.5
Dec.	396,575.8	9,856.4	1,629.5	6,264.9	1,612.4	74.3	275.3
2012 Jan.	395,903.8	9,582.6	1,349.9	6,228.3	1,627.9	82.1	294.5
Feb.	397,046.3	8,426.7	1,277.9	5,168.6	1,608.8	83.5	287.9
Mar.	397,100.0	8,658.3	1,467.4	5,515.1	1,327.2	59.0	289.7
Apr.	400,637.4	10,519.4	1,528.8	7,172.5	1,465.8	59.3	292.9
May	402,980.7	9,264.1	1,452.9	6,033.6	1,417.6	57.6	302.5
Jun.	406,886.5	8,843.2	1,468.3	5,839.3	1,174.9	58.8	302.0

Period	Domestic assets							
	Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	Fixed assets	Other assets
2011 Jun.	377,449.5	3,112.8	280,442.3	55,988.3	103.3	1,883.1	10,186.6	25,733.1
Jul.	375,828.9	2,957.8	277,094.7	56,568.1	106.9	1,881.2	10,205.5	27,014.6
Aug.	378,310.1	3,303.7	279,075.8	56,922.3	110.3	1,877.9	10,212.3	26,807.8
Sep.	386,068.9	3,095.3	286,845.9	57,400.1	83.3	1,961.1	10,222.0	26,461.1
Oct.	368,803.5	3,457.6	282,690.4	55,434.2	114.4	1,895.6	11,220.4	13,990.9
Nov.	372,536.2	3,423.4	283,584.8	57,838.3	119.7	1,839.0	11,212.1	14,518.9
Dec.	386,719.5	3,615.9	295,658.8	60,246.8	124.0	1,804.3	11,278.6	13,991.2
2012 Jan.	386,321.3	3,292.9	290,481.9	65,053.2	134.2	1,834.1	11,857.3	13,667.6
Feb.	388,619.6	3,483.4	287,610.4	69,718.6	139.5	1,857.0	11,867.3	13,943.3
Mar.	388,441.7	3,275.6	284,622.3	72,194.9	11.4	1,896.8	11,850.8	14,590.0
Apr.	390,118.0	3,661.7	284,919.4	72,420.1	11.4	1,892.6	11,869.9	15,343.0
May	393,716.6	3,405.2	288,167.4	73,058.3	11.4	1,881.6	11,881.1	15,311.5
Jun.	398,043.3	3,443.4	293,367.9	70,967.9	–	1,901.4	11,876.9	16,485.7

Period	Total LIABILITIES	Total	Foreign liabilities							
			Total	Overnight deposits	Deposits			Reverse repos	Marketable securities other than shares issued by credit institutions	Non- residents' shares/ units issued by money market funds
					Time deposits (including borrowings)	Deposits redeemable at notice				
2011 Jun.	389,405.7	104,941.6	104,131.2	8,895.1	94,944.8	–	291.3	788.9	21.5	
Jul.	388,817.3	100,724.1	99,906.1	6,979.8	92,549.2	–	377.1	788.9	29.0	
Aug.	389,755.9	100,616.7	99,635.5	6,862.4	92,282.4	–	490.8	958.7	22.5	
Sep.	397,108.2	105,067.1	104,078.4	9,516.3	94,309.9	–	252.3	962.6	26.0	
Oct.	380,070.9	102,018.4	101,018.2	8,200.8	92,594.5	–	222.9	965.4	34.8	
Nov.	383,893.1	101,179.9	100,186.9	5,433.4	94,713.2	–	40.3	965.8	27.3	
Dec.	396,575.8	104,223.2	103,936.9	8,662.5	95,274.3	–	–	258.8	27.5	
2012 Jan.	395,903.8	101,347.6	101,235.1	7,816.4	93,140.8	–	277.8	84.6	28.0	
Feb.	397,046.3	100,466.6	100,357.0	7,764.5	92,192.8	–	399.7	84.7	25.0	
Mar.	397,100.0	101,598.7	101,477.4	8,474.9	92,492.8	–	509.7	115.0	c	
Apr.	400,637.4	100,945.5	100,824.6	8,918.7	91,210.4	–	695.5	115.4	c	
May	402,980.7	99,370.9	99,248.3	6,841.7	91,756.2	–	650.4	116.6	c	
Jun.	406,886.5	101,011.8	100,895.5	9,972.8	90,556.1	–	366.6	116.3	–	

Period	Total	Domestic liabilities									
		Total	Overnight deposits	Deposits			Reverse repos	Marketable securities other than shares issued by credit institutions	Shares/ units issued by money market funds	Capital and reserves	Other liabilities
				Time deposits (including borrowings)	Deposits redeemable at notice						
2011 Jun.	284,464.1	191,715.6	59,856.5	128,820.2	–	3,039.0	638.1	3,852.0	58,125.6	30,132.8	
Jul.	288,093.2	194,468.2	60,049.4	131,402.6	–	3,016.1	716.8	3,912.2	58,968.3	30,027.8	
Aug.	289,139.2	194,667.9	59,579.8	130,680.5	–	4,407.7	733.1	3,955.0	59,492.8	30,290.4	
Sep.	292,041.1	197,020.9	60,140.7	132,478.0	–	4,402.2	758.6	3,981.5	60,309.9	29,970.3	
Oct.	278,052.5	194,246.5	61,268.7	130,649.5	–	2,328.3	756.6	3,868.2	60,878.7	18,302.5	
Nov.	282,713.2	196,359.9	60,316.3	132,768.4	–	3,275.2	787.5	3,835.8	62,044.6	19,685.5	
Dec.	292,352.7	207,088.1	61,285.4	137,633.9	–	8,168.7	774.3	3,779.5	63,451.7	17,259.0	
2012 Jan.	294,556.2	206,637.8	61,779.4	138,314.7	–	6,543.7	826.0	3,877.7	64,261.6	18,953.0	
Feb.	296,579.7	207,953.8	61,484.3	140,648.2	–	5,821.3	931.9	4,017.1	66,496.7	17,180.1	
Mar.	295,501.3	208,385.8	59,758.9	141,449.9	–	7,177.0	1,084.4	c	67,197.6	17,267.1	
Apr.	299,691.8	211,541.3	61,546.4	142,352.4	–	7,642.4	1,085.9	c	67,741.7	17,702.6	
May	303,609.9	214,401.9	60,648.6	143,873.6	–	9,879.7	1,091.7	c	68,352.3	18,104.2	
Jun.	305,874.7	217,510.7	61,757.0	139,817.8	–	15,935.9	1,090.3	–	68,575.8	18,697.8	

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

(lei million; end of period)

Period	ASSETS	Foreign assets							
		Total	Gold	SDR holdings with the IMF	Cash and other payment means	Loans	Marketable securities other than shares	Money market fund shares/units	Shares and other equity
2011 Jun.	458,975.4	176,148.4	14,675.2	2,524.8	1,463.2	35,448.4	116,678.5	139.3	5,219.1
Jul.	452,715.9	170,611.0	15,948.5	2,564.4	1,573.9	31,295.7	113,871.6	140.2	5,216.7
Aug.	452,504.6	170,308.5	17,772.6	2,162.8	1,627.1	23,408.4	119,982.3	139.4	5,215.8
Sep.	466,944.4	178,360.6	17,453.2	2,298.3	1,595.4	27,480.0	124,209.7	74.2	5,249.8
Oct.	457,961.1	171,757.7	17,667.7	2,236.8	1,440.1	26,833.3	118,262.2	74.1	5,243.6
Nov.	462,880.7	171,562.2	18,589.1	1,950.7	1,412.0	23,804.7	120,663.8	74.4	5,067.5
Dec.	470,455.4	174,758.6	17,502.5	1,970.1	1,629.7	31,756.7	116,134.7	74.3	5,690.5
2012 Jan.	472,778.5	174,875.0	19,047.2	1,970.5	1,350.2	23,214.3	123,500.8	82.1	5,710.0
Feb.	479,420.5	176,931.6	19,254.2	1,588.9	1,278.1	21,357.0	127,668.1	83.5	5,701.7
Mar.	486,873.7	179,677.8	18,155.2	1,573.5	1,467.6	28,035.6	124,682.2	59.0	5,704.8
Apr.	491,557.0	183,904.2	18,209.4	1,595.6	1,528.9	32,342.0	124,431.5	59.3	5,737.6
May	492,924.4	181,706.8	18,761.4	1,316.5	1,453.2	30,280.4	124,085.0	57.6	5,752.6
Jun.	485,945.8	176,392.9	18,486.7	1,300.7	1,468.7	30,023.2	119,304.0	58.8	5,750.8

Period	Domestic assets					
	Total	Domestic credit			Marketable securities other than shares	Shares and other equity
		Total	Loans to the private sector	Government credit (general government)		
2011 Jun.	282,827.0	225,255.3	213,651.2	11,604.1	55,835.1	1,736.5
Jul.	282,105.0	223,941.3	216,019.0	7,922.3	56,415.0	1,748.7
Aug.	282,196.2	223,681.6	215,708.9	7,972.7	56,769.1	1,745.5
Sep.	288,583.8	229,508.3	221,431.2	8,077.0	57,246.9	1,828.7
Oct.	286,203.4	229,159.3	221,031.8	8,127.5	55,281.0	1,763.1
Nov.	291,318.5	231,936.0	223,817.0	8,119.0	57,675.8	1,706.6
Dec.	295,696.8	233,819.3	223,037.1	10,782.2	60,188.9	1,688.6
2012 Jan.	297,903.5	231,250.6	222,619.3	8,631.3	64,947.3	1,705.6
Feb.	302,488.9	231,178.4	222,404.5	8,773.9	69,586.1	1,724.4
Mar.	307,195.8	233,242.2	224,400.9	8,841.3	72,177.8	1,775.9
Apr.	307,652.9	233,477.0	224,729.6	8,747.4	72,403.0	1,772.8
May	311,217.6	236,407.5	227,099.8	9,307.6	73,041.2	1,768.9
Jun.	309,552.9	236,813.4	227,086.7	9,726.7	70,952.0	1,787.6

Period	LIABILITIES	Foreign liabilities*							
		Total	Deposits, of which :					Marketable securities other than shares	Shares/ units issued by money market funds
			Total	Overnight deposits	Time deposits	Deposits redeemable at notice	Reverse repos		
2011 Jun.	458,975.3	147,984.0	147,173.6	9,018.2	137,864.2	–	291.3	788.9	21.5
Jul.	452,715.9	143,762.7	142,944.8	7,099.7	135,468.0	–	377.1	788.9	29.0
Aug.	452,504.6	143,610.5	142,629.3	6,938.0	135,200.6	–	490.8	958.7	22.5
Sep.	466,944.4	148,181.8	147,193.2	9,712.6	137,228.3	–	252.3	962.6	26.0
Oct.	457,961.1	145,458.4	144,458.2	8,723.0	135,512.2	–	222.9	965.4	34.8
Nov.	462,880.8	144,140.7	143,147.6	5,476.9	137,630.4	–	40.3	965.8	27.3
Dec.	470,455.4	153,970.3	153,684.0	8,891.2	144,792.8	–	–	258.8	27.5
2012 Jan.	472,778.5	151,044.6	150,932.0	7,997.1	142,657.1	–	277.8	84.6	28.0
Feb.	479,420.5	150,063.7	149,954.1	7,845.9	141,708.5	–	399.7	84.7	25.0
Mar.	486,873.6	151,197.9	151,076.6	8,559.4	142,007.4	–	509.7	115.0	c
Apr.	491,557.0	150,786.1	150,665.1	8,981.5	140,988.2	–	695.5	115.4	c
May	492,924.4	149,230.5	149,108.0	6,924.5	141,533.1	–	650.4	116.6	c
Jun.	485,945.8	150,847.1	150,730.8	10,032.1	140,332.1	–	366.6	116.3	–

Period	Domestic liabilities*				
	Total	M3	Long-term financial liabilities	Central government deposits	Other liabilities, net*
2011 Jun.	310,991.3	199,911.9	81,063.6	33,184.0	–3,168.2
Jul.	308,953.2	204,430.9	84,441.8	26,518.8	–6,438.4
Aug.	308,894.1	205,549.8	86,195.8	23,587.2	–6,438.8
Sep.	318,762.6	209,135.1	91,811.8	22,911.9	–5,096.2
Oct.	312,502.7	207,623.4	90,314.6	19,324.1	–4,759.3
Nov.	318,740.0	209,393.6	94,646.9	19,550.0	–4,850.5
Dec.	316,485.1	216,207.9	88,677.1	18,319.5	–6,719.3
2012 Jan.	321,733.9	216,652.3	91,307.4	19,943.2	–6,169.0
Feb.	329,356.8	217,688.5	93,337.8	25,748.0	–7,417.5
Mar.	335,675.8	216,280.7	94,023.4	35,426.0	–10,054.3
Apr.	340,771.0	218,512.0	95,050.7	34,896.9	–7,688.6
May	343,693.8	220,628.3	99,707.1	30,720.4	–7,362.0
Jun.	335,098.7	216,930.8	98,746.9	28,740.3	–9,319.3

*) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by the IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities, net".

6. BROAD MONEY M3 AND ITS COUNTERPARTS

(lei million; end of period)

Period	M3						
	Total	M1			M2-M1		
		Total	Currency in circulation	Overnight deposits	Total, of which:	Deposits with agreed maturity of up to and including two years	
2008 Dec.	174,027.8	92,548.5	25,286.8	67,261.7	81,080.3	81,080.3	
2009 Jan.	176,104.0	87,919.3	24,943.2	62,976.1	87,850.7	87,850.7	
Feb.	176,205.1	84,835.2	24,821.9	60,013.3	91,002.9	91,002.9	
Mar.	175,288.3	81,456.4	23,943.8	57,512.6	93,425.3	93,425.3	
Apr.	176,365.6	80,476.9	24,388.5	56,088.4	95,331.4	95,331.4	
May	177,304.7	79,861.1	24,154.2	55,706.9	96,759.8	96,759.8	
Jun.	180,325.7	81,705.4	24,221.2	57,484.2	97,776.6	97,776.6	
Jul.	181,384.0	81,459.1	24,464.5	56,994.6	98,913.8	98,913.8	
Aug.	183,963.3	82,798.3	24,408.4	58,389.9	99,986.9	99,986.9	
Sep.	183,819.1	80,578.5	23,878.7	56,699.8	101,953.2	101,953.2	
Oct.	183,992.1	78,205.4	23,704.7	54,500.8	104,358.8	104,358.8	
Nov.	185,553.4	78,640.8	23,760.2	54,880.7	105,416.8	105,416.8	
Dec.	189,630.3	79,361.5	23,967.6	55,393.9	108,651.5	108,651.5	
2010 Jan.	185,996.9	76,617.0	23,826.6	52,790.5	107,661.4	107,661.4	
Feb.	187,539.4	76,816.2	24,621.3	52,194.9	108,860.9	108,860.9	
Mar.	189,976.9	76,460.4	24,246.3	52,214.2	111,360.1	111,360.1	
Apr.	190,920.7	76,370.3	24,771.6	51,598.7	111,884.0	111,884.0	
May	192,858.6	78,667.9	25,542.8	53,125.1	111,441.4	111,441.4	
Jun.	195,086.4	80,491.2	26,103.0	54,388.2	111,782.6	111,782.6	
Jul.	193,732.5	79,844.2	26,929.6	52,914.5	110,928.8	110,928.8	
Aug.	195,719.5	80,476.1	26,972.7	53,503.4	112,201.0	112,201.0	
Sep.	195,738.8	81,499.4	26,775.5	54,723.9	111,090.9	111,090.9	
Oct.	194,804.0	78,611.7	26,855.7	51,756.0	113,092.3	113,092.3	
Nov.	197,287.3	79,916.0	26,227.4	53,688.6	114,282.2	114,282.2	
Dec.	202,772.6	81,592.3	26,793.6	54,798.7	117,979.8	117,979.8	
2011 Jan.	199,216.4	80,065.7	26,398.5	53,667.2	115,942.3	115,942.3	
Feb.	198,130.4	79,357.2	27,076.7	52,280.6	115,443.8	115,443.8	
Mar.	196,331.0	77,759.0	26,238.2	51,520.9	115,142.0	115,142.0	
Apr.	196,484.0	77,892.8	26,845.4	51,047.4	115,086.1	115,086.1	
May	198,250.7	78,131.7	26,490.2	51,641.5	116,489.5	116,489.5	
Jun.	199,911.9	80,044.5	26,952.7	53,091.8	116,045.0	116,045.0	
Jul.	204,430.9	82,319.0	28,489.2	53,829.8	117,160.5	117,160.5	
Aug.	205,549.8	82,314.0	28,730.3	53,583.7	118,161.2	118,161.2	
Sep.	209,135.1	83,965.8	29,405.9	54,559.9	120,806.4	120,806.4	
Oct.	207,623.4	84,302.5	29,114.3	55,188.1	118,990.7	118,990.7	
Nov.	209,393.6	83,712.3	29,379.7	54,332.7	121,348.7	121,348.7	
Dec.	216,207.9	85,834.1	30,610.3	55,223.8	126,224.8	126,224.8	
2012 Jan.	216,652.3	86,493.1	30,435.4	56,057.7	125,945.8	125,945.8	
Feb.	217,688.5	86,183.9	31,107.6	55,076.3	127,345.4	127,345.4	
Mar.	216,280.7	84,934.4	30,878.6	54,055.8	129,354.3	129,354.3	
Apr.	218,512.0	86,543.2	31,280.9	55,262.3	129,787.8	129,787.8	
May	220,628.3	86,600.6	31,478.3	55,122.3	131,972.1	131,972.1	
Jun.	216,930.8	87,840.0	31,895.5	55,944.6	128,609.6	128,609.6	

Period	M3 (continued)					NET FOREIGN ASSETS	NET DOMESTIC ASSETS
	Total M2	M3-M2			Marketable securities issued, with maturity of up to and including two years		
		Total	Repos	Money market fund shares/units (outstanding)			
2008 Dec.	173,628.8	399.0	192.2	206.8	–	13,469.8	160,558.0
2009 Jan.	175,770.0	334.0	110.9	223.1	–	20,398.2	155,705.7
Feb.	175,838.1	367.0	82.2	284.7	–	20,179.4	156,025.7
Mar.	174,881.7	406.6	75.4	331.1	–	15,186.9	160,101.4
Apr.	175,808.3	557.3	44.9	512.4	–	15,353.3	161,012.2
May	176,620.8	683.8	37.8	646.1	–	11,274.2	166,030.4
Jun.	179,482.0	843.7	30.4	813.3	–	9,042.5	171,283.2
Jul.	180,373.0	1,011.0	12.2	998.8	–	15,213.2	166,170.8
Aug.	182,785.3	1,178.0	3.9	1,174.1	–	18,935.1	165,028.2
Sep.	182,531.8	1,287.3	0.3	1,287.0	–	20,944.6	162,874.5
Oct.	182,564.2	1,427.9	–	1,427.9	–	22,524.4	161,467.7
Nov.	184,057.6	1,495.7	–	1,495.7	–	21,214.0	164,339.4
Dec.	188,013.0	1,617.3	–	1,617.3	–	22,216.8	167,413.5
2010 Jan.	184,278.4	1,718.5	–	1,718.5	–	20,049.8	165,947.1
Feb.	185,677.2	1,862.3	–	1,862.3	–	22,459.4	165,080.1
Mar.	187,820.6	2,156.3	41.0	2,115.3	–	30,653.6	159,323.2
Apr.	188,254.3	2,666.4	309.5	2,356.9	–	30,991.6	159,929.1
May	190,109.3	2,749.3	324.6	2,424.7	–	31,989.9	160,868.7
Jun.	192,273.8	2,812.5	332.7	2,479.8	–	31,609.6	163,476.7
Jul.	190,773.0	2,959.6	428.3	2,531.3	–	24,414.3	169,318.3
Aug.	192,677.1	3,042.4	331.9	2,710.6	–	27,995.0	167,724.5
Sep.	192,590.4	3,148.4	340.7	2,807.7	–	28,883.6	166,855.2
Oct.	191,704.0	3,100.0	214.7	2,885.3	–	28,505.0	166,298.9
Nov.	194,198.2	3,089.1	105.1	2,984.0	–	31,014.9	166,272.3
Dec.	199,572.1	3,200.5	117.6	3,062.9	20.0	23,992.7	178,779.9
2011 Jan.	196,008.0	3,208.4	21.5	3,167.0	20.0	22,374.8	176,841.6
Feb.	194,801.0	3,329.4	21.4	3,288.0	20.0	18,970.0	179,160.5
Mar.	192,901.1	3,429.9	18.5	3,395.4	16.0	17,259.6	179,071.4
Apr.	192,979.0	3,505.0	10.6	3,478.4	16.0	22,073.7	174,410.3
May	194,621.2	3,629.5	10.6	3,602.8	16.0	23,727.6	174,523.1
Jun.	196,089.6	3,822.4	57.5	3,748.8	16.0	28,164.4	171,747.6
Jul.	199,479.6	4,951.3	1,130.1	3,805.2	16.0	26,848.2	177,582.7
Aug.	200,475.3	5,074.6	1,213.8	3,844.7	16.0	26,697.9	178,851.9
Sep.	204,772.2	4,362.9	448.7	3,898.2	16.0	30,178.8	178,956.3
Oct.	203,293.1	4,330.2	560.4	3,753.9	16.0	26,299.3	181,324.0
Nov.	205,061.0	4,332.6	600.5	3,716.1	16.0	27,421.5	181,972.1
Dec.	212,058.9	4,148.9	477.4	3,655.5	16.0	20,788.3	195,419.6
2012 Jan.	212,438.9	4,213.4	454.0	3,743.5	15.9	23,830.4	192,821.9
Feb.	213,529.3	4,159.2	264.5	3,877.6	17.0	26,867.9	190,820.6
Mar.	214,288.7	1,992.0	417.0	c	20.0	28,480.0	187,800.7
Apr.	216,330.9	2,181.1	396.6	c	175.5	33,118.1	185,393.9
May	218,572.7	2,055.6	231.7	c	175.5	32,476.2	188,152.1
Jun.	216,449.7	481.2	305.7	–	175.5	25,545.7	191,385.1

7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR**7.1. Deposits of Non-Government Resident Clients**

(lei million; end of period)

Period	Total	lei	foreign currency	Total, of which :					
				Household deposits			Non-financial corporations' deposits		
				Total	lei	foreign currency	Total	lei	foreign currency
2008 Dec.	151,371.9	98,744.1	52,627.8	82,879.7	52,394.3	30,485.4	59,487.7	39,765.8	19,722.0
2009 Jan.	154,119.5	95,738.2	58,381.3	87,799.0	54,507.8	33,291.2	56,895.4	34,840.8	22,054.5
Feb.	154,347.1	96,230.4	58,116.7	89,425.2	56,001.1	33,424.1	55,191.8	33,812.3	21,379.5
Mar.	154,109.1	96,887.7	57,221.4	90,145.9	57,269.2	32,876.6	54,482.5	33,778.8	20,703.7
Apr.	154,554.1	97,849.6	56,704.5	91,187.9	58,572.4	32,615.4	53,329.1	32,852.3	20,476.8
May	155,370.9	99,151.0	56,219.9	91,511.7	58,863.3	32,648.4	53,674.6	33,767.4	19,907.2
Jun.	158,055.4	101,746.1	56,309.3	93,153.7	60,044.1	33,109.5	53,877.2	34,777.8	19,099.4
Jul.	158,634.1	101,459.3	57,174.9	93,903.1	60,100.0	33,803.1	54,008.7	34,568.6	19,440.1
Aug.	161,392.1	102,849.5	58,542.6	94,365.3	59,759.5	34,605.8	56,064.5	36,360.5	19,704.1
Sep.	161,695.6	100,614.4	61,081.2	94,271.2	59,014.9	35,256.3	56,008.6	34,946.2	21,062.5
Oct.	162,066.6	99,435.7	62,630.9	95,341.6	58,582.8	36,758.9	55,350.4	34,281.7	21,068.8
Nov.	163,527.7	100,429.2	63,098.5	96,324.3	59,255.5	37,068.8	55,271.9	34,273.2	20,998.7
Dec.	167,743.3	102,688.3	65,055.0	97,307.0	59,194.9	38,112.0	58,059.1	36,493.5	21,565.6
2010 Jan.	164,347.6	100,543.6	63,803.9	97,475.0	59,925.0	37,550.0	54,795.9	33,369.8	21,426.1
Feb.	165,173.3	102,432.6	62,740.7	99,088.7	61,483.9	37,604.8	54,207.8	33,531.7	20,676.0
Mar.	167,120.4	105,233.1	61,887.3	99,752.0	62,055.3	37,696.7	55,060.3	35,023.8	20,036.5
Apr.	167,264.0	106,374.5	60,889.6	100,850.4	63,188.6	37,661.8	55,146.0	35,331.3	19,814.6
May	168,456.4	106,235.1	62,221.3	101,227.0	62,807.7	38,419.3	56,103.7	35,936.6	20,167.1
Jun.	170,077.1	105,501.2	64,575.9	102,561.8	62,126.3	40,435.5	56,267.7	35,996.6	20,271.1
Jul.	167,908.7	104,792.5	63,116.3	101,348.2	61,950.4	39,397.9	55,538.5	35,410.1	20,128.4
Aug.	169,418.8	105,949.3	63,469.5	101,309.8	61,798.1	39,511.7	56,735.4	36,340.2	20,395.1
Sep.	169,877.4	106,373.1	63,504.3	100,808.2	61,509.2	39,299.0	57,576.0	37,042.6	20,533.4
Oct.	168,936.3	105,508.5	63,427.8	100,685.9	61,516.5	39,169.4	57,153.2	36,344.5	20,808.7
Nov.	172,084.6	108,010.8	64,073.7	101,558.4	62,054.5	39,503.9	59,334.1	38,308.1	21,026.0
Dec.	177,431.3	113,475.8	63,955.5	104,107.4	64,293.6	39,813.7	62,377.0	41,506.5	20,870.5
2011 Jan.	174,307.6	111,210.1	63,097.5	104,545.3	64,905.9	39,639.3	59,074.3	38,397.2	20,677.1
Feb.	172,346.1	110,322.0	62,024.1	105,228.2	65,886.5	39,341.8	56,675.0	36,956.1	19,718.9
Mar.	171,404.9	110,323.9	61,081.0	104,485.1	65,668.2	38,816.9	56,767.8	37,131.5	19,636.3
Apr.	171,056.2	110,595.0	60,461.1	104,431.4	65,842.4	38,589.0	56,349.7	37,077.1	19,272.6
May	173,068.0	112,800.4	60,267.6	105,084.6	66,015.9	39,068.7	57,802.2	39,083.5	18,718.7
Jun.	174,311.1	113,931.9	60,379.2	106,338.4	66,635.7	39,702.7	57,961.1	39,600.6	18,360.6
Jul.	177,218.2	116,451.0	60,767.2	108,014.1	67,860.7	40,153.4	58,274.8	40,069.0	18,205.7
Aug.	178,063.8	117,411.9	60,651.9	107,674.8	67,819.7	39,855.0	59,480.5	41,261.7	18,218.8
Sep.	181,008.5	119,518.8	61,489.7	109,790.2	68,727.8	41,062.4	60,991.5	43,154.6	17,836.9
Oct.	179,645.1	119,349.1	60,296.0	109,602.5	69,334.5	40,268.0	59,856.3	42,273.8	17,582.5
Nov.	181,258.8	119,276.7	61,982.1	110,805.8	70,001.9	40,803.9	59,820.6	41,313.0	18,507.6
Dec.	187,288.8	124,532.2	62,756.7	112,749.7	72,099.0	40,650.7	62,392.0	43,341.1	19,050.9
2012 Jan.	188,139.8	126,209.0	61,930.8	114,671.4	73,848.9	40,822.5	61,443.3	43,071.7	18,371.6
Feb.	188,639.7	126,851.2	61,788.5	115,811.5	74,783.5	41,028.0	61,048.3	43,042.4	18,005.9
Mar.	189,906.1	127,402.2	62,504.0	116,660.3	75,167.6	41,492.7	60,604.8	42,655.1	17,949.7
Apr.	191,585.5	128,190.9	63,394.6	117,928.4	75,988.4	41,940.1	60,606.0	42,357.8	18,248.2
May	193,403.7	128,112.0	65,291.8	118,839.7	75,702.6	43,137.1	61,576.0	42,887.0	18,689.0
Jun.	191,041.7	125,898.5	65,143.2	118,981.7	75,518.8	43,462.9	57,929.6	39,695.6	18,234.0

7.2. Household Deposits

(lei million; end of period)

Period	Total	Overnight deposits				Total	Time deposits		
		Total	lei	EUR	other currency		Total	lei	
							with maturity of up to and including one year	with maturity longer than one year	
2011 Jun.	106,338.4	21,580.5	13,482.5	7,014.6	1,083.4	84,723.9	53,145.7	49,776.6	3,369.0
Jul.	108,014.1	22,584.1	14,187.4	7,297.9	1,098.7	85,397.3	53,668.6	50,300.6	3,367.9
Aug.	107,674.8	21,566.7	13,525.6	6,948.8	1,092.3	86,075.5	54,289.4	50,920.2	3,369.2
Sep.	109,790.2	21,828.5	13,667.9	7,052.1	1,108.6	87,928.7	55,056.5	51,635.4	3,421.1
Oct.	109,602.5	21,716.5	13,749.5	6,830.5	1,136.5	87,854.3	55,582.7	52,041.5	3,541.3
Nov.	110,805.8	21,488.3	13,540.5	6,809.6	1,138.2	89,283.7	56,459.1	52,709.4	3,749.7
Dec.	112,749.7	21,871.7	14,048.3	6,585.7	1,237.7	90,844.3	58,048.4	53,938.3	4,110.0
2012 Jan.	114,671.4	22,147.1	14,350.6	6,577.6	1,218.9	92,490.6	59,495.7	54,827.5	4,668.2
Feb.	115,811.5	22,083.3	14,178.3	6,654.5	1,250.5	93,696.2	60,603.9	55,774.9	4,829.0
Mar.	116,660.3	21,760.9	13,733.9	6,766.1	1,260.9	94,870.1	61,432.3	56,451.1	4,981.2
Apr.	117,928.4	22,615.9	14,327.8	7,001.0	1,287.2	95,305.3	61,660.0	56,549.5	5,110.5
May	118,839.7	22,680.7	13,926.9	7,332.3	1,421.5	96,121.1	61,773.1	56,460.7	5,312.5
Jun.	118,981.7	23,059.8	14,013.9	7,587.6	1,458.3	95,909.2	61,504.4	56,040.9	5,463.5

Period	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currency			
		with maturity of up to and including one year	with maturity longer than one year			with maturity of up to and including one year	with maturity longer than one year	
2011 Jun.	28,288.1	26,944.8	1,343.3	3,290.2	3,091.1	199.1	–	34.0
Jul.	28,409.3	26,949.5	1,459.8	3,319.5	3,109.5	210.0	–	32.7
Aug.	28,544.2	27,040.6	1,503.6	3,241.9	3,027.8	214.2	–	32.5
Sep.	29,428.5	27,863.2	1,565.3	3,443.7	3,204.0	239.6	–	33.0
Oct.	28,978.0	27,421.0	1,557.0	3,293.6	3,060.7	232.8	–	31.7
Nov.	29,283.6	27,688.5	1,595.1	3,541.0	3,291.9	249.1	–	33.8
Dec.	28,967.7	27,361.8	1,605.9	3,828.2	3,566.5	261.7	–	33.7
2012 Jan.	29,144.5	27,436.2	1,708.3	3,850.4	3,583.9	266.5	–	33.6
Feb.	29,264.0	27,526.8	1,737.2	3,828.3	3,566.8	261.6	–	32.0
Mar.	29,573.7	27,816.9	1,756.8	3,864.1	3,594.4	269.8	–	29.3
Apr.	29,700.7	27,933.7	1,767.0	3,944.5	3,672.8	271.8	–	7.3
May	30,038.7	28,209.9	1,828.8	4,309.3	4,033.1	276.2	–	37.9
Jun.	29,959.5	28,122.1	1,837.4	4,445.3	4,172.6	272.8	–	12.7

7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS								
	Total	Overnight deposits				Time deposits			
		Total	lei	EUR	other currency	Total	lei		
						Total	with maturity of up to and including one year	with maturity longer than one year	
2011 Jun.	57,961.1	29,089.6	20,476.9	7,076.7	1,536.0	28,856.5	19,108.7	17,901.5	1,207.2
Jul.	58,274.8	29,042.4	20,523.6	6,980.1	1,538.8	29,232.3	19,545.4	18,325.8	1,219.7
Aug.	59,480.5	29,939.2	21,103.0	7,236.6	1,599.6	29,541.2	20,158.7	18,917.5	1,241.2
Sep.	60,991.5	30,424.2	22,229.7	6,497.3	1,697.3	30,567.2	20,924.9	19,622.0	1,302.8
Oct.	59,856.3	31,122.2	22,385.9	7,068.6	1,667.7	28,734.1	19,887.9	18,596.5	1,291.5
Nov.	59,820.6	30,407.1	21,489.8	7,173.0	1,744.3	29,413.5	19,823.2	18,489.9	1,333.3
Dec.	62,392.0	31,259.1	22,697.3	6,765.7	1,796.1	31,132.8	20,643.8	19,312.3	1,331.5
2012 Jan.	61,443.3	31,615.7	22,680.9	7,004.5	1,930.2	29,827.7	20,390.8	19,048.8	1,342.0
Feb.	61,048.3	30,549.1	21,952.8	6,544.5	2,051.8	30,499.2	21,089.6	19,756.2	1,333.4
Mar.	60,604.8	29,061.8	20,629.7	6,330.0	2,102.2	31,543.0	22,025.4	20,667.4	1,358.1
Apr.	60,606.0	30,275.2	21,569.9	6,665.3	2,039.9	30,330.8	20,787.9	19,444.8	1,343.1
May	61,576.0	29,903.5	21,217.8	6,768.9	1,916.8	31,672.4	21,669.1	20,308.6	1,360.5
Jun.	57,929.6	29,662.4	20,989.7	6,726.5	1,946.2	28,267.2	18,705.9	17,374.7	1,331.1

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS (continued)							Repos
	Time deposits (continued)						Deposits redeemable at notice	
	Total	EUR		Total	other currency			
with maturity of up to and including one year		with maturity longer than one year	with maturity of up to and including one year		with maturity longer than one year			
2011 Jun.	8,691.6	8,069.3	622.3	1,056.2	967.6	88.6	–	15.0
Jul.	8,654.5	8,050.5	604.0	1,032.4	940.7	91.7	–	–
Aug.	8,329.4	7,719.0	610.4	1,053.1	966.2	86.9	–	–
Sep.	8,510.2	7,917.3	592.9	1,132.2	1,042.5	89.7	–	–
Oct.	7,663.4	7,096.1	567.4	1,182.7	1,111.3	71.4	–	–
Nov.	8,450.4	7,867.3	583.1	1,140.0	1,062.4	77.5	–	–
Dec.	9,377.9	8,758.0	619.9	1,111.1	1,021.7	89.4	–	–
2012 Jan.	8,181.9	7,538.7	643.3	1,255.0	1,172.0	82.9	–	–
Feb.	8,227.2	7,564.7	662.5	1,182.5	1,094.9	87.6	–	–
Mar.	8,322.7	7,678.9	643.8	1,194.8	1,120.5	74.3	–	–
Apr.	8,254.3	7,627.5	626.7	1,288.6	1,216.0	72.7	–	–
May	8,582.9	7,927.7	655.3	1,420.4	1,344.6	75.8	–	–
Jun.	8,407.3	7,752.9	654.4	1,154.0	1,052.2	101.7	–	–

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs											
	Total	Overnight deposits				Time deposits						
		Total	lei	EUR	other currency	Total	lei		EUR			
							Total	with maturity of up to and including one year	with maturity longer than one year	Total	with maturity of up to and including one year	with maturity longer than one year
2011 Jun.	10,011.6	2,000.5	1,318.4	648.2	33.9	8,002.5	6,368.7	5,537.1	831.6	1,559.9	1,118.3	441.6
Jul.	10,929.2	1,724.2	1,303.0	388.5	32.7	8,107.7	6,225.2	5,364.4	860.7	1,824.3	1,382.8	441.5
Aug.	10,908.5	1,604.2	1,210.0	360.4	33.8	8,123.1	6,123.3	5,268.2	855.0	1,898.1	1,455.9	442.2
Sep.	10,226.8	1,834.8	1,414.1	375.5	45.3	7,976.3	5,915.4	5,057.1	858.3	1,927.9	1,474.8	453.2
Oct.	10,186.2	1,897.3	1,384.8	458.8	53.6	7,760.3	5,874.9	5,009.8	865.2	1,732.4	1,269.5	462.9
Nov.	10,632.4	1,991.6	1,337.3	596.2	58.0	8,074.2	6,071.3	5,268.8	802.5	1,906.7	1,431.8	474.9
Dec.	12,147.2	1,654.8	1,276.0	348.5	30.2	10,048.8	7,391.8	6,601.3	790.5	2,544.2	2,048.9	495.4
2012 Jan.	12,025.1	1,881.9	1,411.2	435.1	35.6	9,722.8	7,471.5	6,803.1	668.3	2,128.2	1,838.5	289.7
Feb.	11,779.9	1,958.3	1,486.0	414.8	57.5	9,589.0	7,306.8	6,501.1	805.7	2,186.5	1,650.2	536.3
Mar.	12,641.0	2,765.3	1,808.0	923.9	33.4	9,488.0	7,440.0	6,586.8	853.2	1,925.2	1,391.4	533.9
Apr.	13,051.0	1,920.7	1,555.6	300.6	64.5	10,741.1	8,004.2	7,083.7	920.5	2,666.3	2,112.0	554.4
May	12,988.0	1,965.8	1,499.0	427.4	39.4	10,828.5	7,931.2	7,169.1	762.1	2,802.0	2,252.3	549.7
Jun.	14,130.4	2,628.0	1,778.0	788.9	61.1	11,209.4	8,636.6	8,000.1	636.5	2,471.5	1,941.1	530.5

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs (continued)					DEPOSITS FROM GENERAL GOVERNMENT				TOTAL DEPOSITS FROM NON-RESIDENTS
	Time deposits (continued)			Deposits redeemable at notice	Repos	Total	Central government	Local government	Social security funds	
	Total	other currency								
		with maturity of up to and including one year	with maturity longer than one year							
2011 Jun.	73.9	70.0	3.9	–	8.6	33,955.3	33,184.0	769.2	2.1	147,173.6
Jul.	58.2	54.3	3.9	–	1,097.3	27,348.3	26,518.8	827.4	2.1	142,944.8
Aug.	101.7	101.6	0.1	–	1,181.3	24,403.0	23,587.2	813.6	2.1	142,629.3
Sep.	132.9	132.8	0.1	–	415.7	23,726.8	22,911.9	812.8	2.1	147,193.2
Oct.	153.0	152.9	0.1	–	528.6	20,148.0	19,324.1	821.7	2.1	144,458.2
Nov.	96.2	96.1	0.1	–	566.7	20,403.3	19,550.0	851.2	2.0	143,147.6
Dec.	112.7	112.6	0.1	–	443.6	19,035.5	18,319.5	714.0	2.0	153,684.0
2012 Jan.	123.1	123.0	0.1	–	420.4	20,637.8	19,943.2	692.5	2.1	150,932.0
Feb.	95.7	95.6	0.1	–	232.6	26,475.1	25,748.0	724.9	2.3	149,954.1
Mar.	122.8	122.7	0.1	–	387.7	36,150.4	35,426.0	722.6	1.8	151,076.6
Apr.	70.5	66.9	3.6	–	389.3	35,640.8	34,896.9	740.7	3.1	150,665.1
May	95.2	95.1	0.1	–	193.7	31,805.4	30,720.4	1,082.1	2.9	149,108.0
Jun.	101.3	101.2	0.1	–	292.9	29,839.4	28,740.3	1,096.3	2.9	150,730.8

7.4. Domestic Credit

(lei million; end of period)

Period	Total	Total	LOANS TO THE PRIVATE SECTOR									
			Total	short-term			medium-term			long-term		
				Total, of which:	non- financial corpora- tions	house- holds	Total, of which:	non- financial corpora- tions	house- holds	Total, of which:	non- financial corpora- tions	house- holds
2008 Dec.	215,260.9	198,055.7	83,643.2	25,473.7	20,529.0	4,254.4	21,805.8	11,261.6	9,765.1	36,363.7	9,079.5	26,921.4
2009 Jan.	228,260.0	206,435.7	83,767.7	26,143.4	21,169.1	4,293.1	21,664.8	11,304.6	9,620.1	35,959.5	9,027.4	26,672.8
Feb.	231,721.7	206,890.1	83,753.7	26,532.3	21,531.8	4,315.5	21,427.9	11,197.3	9,513.9	35,793.4	9,008.5	26,554.2
Mar.	231,924.9	202,617.0	83,033.6	26,369.6	21,294.1	4,392.9	21,193.2	10,946.7	9,372.7	35,470.8	8,919.7	26,325.8
Apr.	232,329.8	200,553.8	82,602.4	26,502.3	21,403.9	4,452.0	20,782.7	10,623.7	9,305.7	35,317.4	8,840.3	26,259.9
May	232,266.4	199,079.5	81,925.1	25,779.0	21,048.6	4,219.9	20,970.3	10,523.4	9,650.8	35,175.8	8,797.0	26,164.1
Jun.	234,796.5	198,056.3	80,929.0	25,318.7	20,564.6	4,249.8	20,949.0	10,561.3	9,603.4	34,661.2	8,699.1	25,753.5
Jul.	242,891.6	197,904.9	79,924.1	24,909.6	20,110.5	4,306.2	20,394.4	10,365.3	9,426.6	34,620.1	8,609.3	25,765.8
Aug.	243,380.1	198,682.8	79,744.6	25,036.7	20,179.5	4,415.8	20,262.0	10,304.9	9,364.9	34,445.9	8,552.4	25,667.4
Sep.	241,918.5	198,914.7	80,150.9	25,693.6	20,746.5	4,523.5	20,151.2	10,202.3	9,326.9	34,306.2	8,440.7	25,548.7
Oct.	241,056.8	201,214.4	79,782.7	25,632.6	20,604.8	4,492.2	19,861.3	10,083.6	9,246.9	34,288.9	8,494.7	25,460.0
Nov.	248,191.7	200,853.7	79,914.2	26,139.6	21,170.0	4,450.6	19,707.6	9,986.1	9,196.7	34,067.0	8,405.5	25,338.2
Dec.	246,697.9	199,887.1	79,711.7	26,074.7	20,817.5	4,552.8	19,558.3	9,994.2	9,051.8	34,078.7	8,404.5	25,205.9
2010 Jan.	248,855.2	199,285.0	80,273.2	26,967.4	21,756.4	4,568.9	19,486.0	10,070.0	8,918.3	33,819.8	8,282.8	25,037.4
Feb.	250,093.9	199,167.1	79,503.8	26,994.5	21,924.8	4,407.4	19,224.0	9,920.6	8,792.4	33,285.4	8,205.8	24,673.5
Mar.	250,121.3	199,404.1	78,936.2	26,445.2	21,487.9	4,514.1	19,257.8	9,771.1	8,836.2	33,233.1	8,275.4	24,554.5
Apr.	252,591.2	200,322.4	78,185.5	26,013.4	21,092.8	4,458.1	19,153.5	9,503.9	9,008.4	33,018.6	8,235.9	24,387.2
May	256,294.2	203,112.1	78,075.3	25,993.9	21,062.9	4,482.4	19,253.7	9,493.1	9,156.1	32,827.6	8,200.4	24,239.0
Jun.	263,493.5	210,808.9	78,463.1	26,672.7	21,580.6	4,546.6	19,297.1	9,644.6	9,036.6	32,493.4	8,131.0	24,012.5
Jul.	261,672.6	206,698.9	78,603.3	26,826.6	21,755.1	4,511.3	19,464.3	9,895.9	8,977.8	32,312.3	8,076.9	23,900.9
Aug.	262,173.9	207,667.7	78,156.3	26,467.4	21,227.1	4,618.8	19,491.8	9,980.5	8,944.1	32,197.0	8,055.5	23,813.9
Sep.	262,059.0	207,930.5	77,918.0	26,365.8	21,049.7	4,627.5	19,317.6	9,846.3	8,924.2	32,234.6	8,204.4	23,707.9
Oct.	260,726.7	206,836.3	77,482.3	26,365.9	21,194.3	4,668.3	19,369.9	10,068.5	8,778.7	31,746.6	8,381.9	23,043.4
Nov.	266,216.7	207,924.8	77,038.4	26,233.2	21,134.1	4,652.3	19,371.3	10,146.9	8,705.9	31,434.0	8,300.2	22,817.9
Dec.	270,668.0	209,293.6	77,358.5	25,718.6	20,546.3	4,606.4	19,315.7	10,097.2	8,654.8	32,324.2	9,334.1	22,653.5
2011 Jan.	270,373.3	207,826.1	76,908.6	26,112.6	20,851.5	4,658.6	18,868.8	9,808.1	8,501.6	31,927.1	9,327.9	22,271.9
Feb.	269,245.9	206,630.4	76,954.8	26,273.4	21,126.0	4,534.3	18,849.2	9,915.5	8,426.3	31,832.2	9,341.3	22,155.4
Mar.	265,443.6	203,956.4	77,007.3	26,436.3	21,248.8	4,549.8	18,748.7	9,846.2	8,381.7	31,822.4	9,384.8	22,102.3
Apr.	266,255.1	204,625.0	78,129.5	27,324.5	22,147.5	4,501.5	18,967.9	10,020.6	8,440.7	31,837.1	9,313.3	22,179.9
May	272,531.6	207,669.2	78,388.1	27,186.8	21,923.2	4,555.1	18,981.5	9,993.9	8,473.9	32,219.8	9,483.1	22,373.1
Jun.	280,917.8	213,651.2	79,193.7	27,735.7	22,475.9	4,542.3	19,142.6	10,126.0	8,553.1	32,315.4	9,597.6	22,337.2
Jul.	280,183.5	216,019.0	80,021.8	28,376.6	23,306.6	4,484.5	19,375.3	10,281.8	8,553.6	32,269.8	9,502.0	22,397.1
Aug.	280,280.2	215,708.9	80,121.0	28,489.7	23,182.8	4,583.8	19,345.3	10,242.2	8,619.6	32,286.0	9,520.7	22,411.5
Sep.	286,629.6	221,431.2	80,665.1	29,035.9	23,467.0	4,630.7	19,367.2	10,243.4	8,637.3	32,262.0	9,542.6	22,385.8
Oct.	284,320.9	221,031.8	80,706.9	29,438.3	23,834.8	4,659.4	19,187.5	10,191.1	8,608.2	32,081.0	9,560.2	22,193.2
Nov.	289,491.3	223,817.0	81,528.7	30,004.9	24,369.5	4,623.9	19,316.1	10,391.5	8,580.6	32,207.7	9,789.2	22,082.4
Dec.	293,952.9	223,037.1	81,658.7	30,104.9	24,193.4	4,562.0	19,525.0	10,701.6	8,510.0	32,028.8	9,714.7	21,973.7
2012 Jan.	296,140.1	222,619.3	80,703.0	31,315.7	25,538.5	4,548.4	17,765.2	9,012.6	8,467.1	31,622.1	9,536.3	21,751.7
Feb.	300,707.4	222,404.5	80,331.4	31,222.1	25,374.0	4,480.1	17,640.2	8,938.2	8,420.6	31,469.1	9,540.0	21,599.0
Mar.	305,369.1	224,400.9	81,408.3	32,014.9	25,880.2	4,557.0	18,196.7	9,402.6	8,513.8	31,196.7	9,485.6	21,388.4
Apr.	305,809.8	224,729.6	80,680.8	31,216.6	25,890.4	4,498.7	18,478.1	9,568.9	8,646.7	30,986.1	9,496.4	21,154.7
May	309,393.4	227,099.8	80,812.7	31,353.3	25,904.7	4,576.5	18,963.5	9,777.2	8,937.0	30,495.9	9,227.1	20,865.0
Jun.	307,711.2	227,086.7	82,484.6	33,010.7	27,413.6	4,631.0	19,400.8	9,920.9	9,213.9	30,073.2	9,062.5	20,553.3

Period	LOANS TO THE PRIVATE SECTOR (continued)										GOVERNMENT CREDIT*
	Total	foreign currency						Total, of which:	long-term		
		Total, of which:	short-term non-financial corporations	house- holds	Total, of which:	medium-term non-financial corporations	house- holds		non-financial corporations	house- holds	
2008 Dec.	114,412.5	20,169.2	19,092.6	685.5	20,560.8	16,052.4	3,177.9	73,682.5	18,514.3	54,400.3	17,205.2
2009 Jan.	122,668.0	21,694.7	20,549.4	728.9	21,950.0	17,182.4	3,382.1	79,023.3	19,928.1	58,278.4	21,824.3
Feb.	123,136.4	21,936.5	20,769.5	752.8	21,855.0	17,186.1	3,357.2	79,344.9	20,164.6	58,395.5	24,831.6
Mar.	119,583.5	21,122.1	20,042.7	722.4	20,817.6	16,309.6	3,259.7	77,643.8	19,735.5	57,153.2	29,307.9
Apr.	117,951.4	21,213.4	20,171.1	700.4	20,193.2	15,798.1	3,203.8	76,544.9	19,539.2	56,254.5	31,776.0
May	117,154.5	20,810.2	19,813.4	663.5	20,037.0	15,707.9	3,182.8	76,307.3	19,548.5	56,019.1	33,186.9
Jun.	117,127.4	20,282.9	19,317.4	635.6	20,256.7	15,956.8	3,189.4	76,587.8	19,706.9	56,155.4	36,740.2
Jul.	117,980.8	20,212.7	19,257.5	620.1	20,468.1	16,265.1	3,173.7	77,300.0	20,421.6	56,161.1	44,986.7
Aug.	118,938.2	20,166.3	19,213.9	628.5	20,946.9	16,806.2	3,152.8	77,824.9	20,787.5	56,342.1	44,697.3
Sep.	118,763.7	19,850.2	18,878.2	649.8	20,969.4	16,966.3	3,060.8	77,944.2	20,930.3	56,345.3	43,003.8
Oct.	121,431.6	20,299.0	19,282.8	689.7	21,357.5	17,347.6	3,087.1	79,775.2	21,103.5	57,952.2	39,842.5
Nov.	120,939.5	20,041.4	18,968.1	715.5	20,934.9	17,007.2	3,111.8	79,963.2	21,473.3	57,786.3	47,338.0
Dec.	120,175.4	19,791.6	18,625.9	819.9	20,436.0	16,620.8	3,054.0	79,947.8	21,731.3	57,533.7	46,810.8
2010 Jan.	119,011.8	19,444.1	18,371.8	762.7	20,659.8	16,830.1	2,983.0	78,907.9	21,861.6	56,268.9	49,570.2
Feb.	119,663.2	20,069.9	18,840.6	828.2	20,860.2	17,130.5	2,910.1	78,733.1	21,779.3	56,290.2	50,926.8
Mar.	120,467.9	20,486.7	19,302.2	809.8	20,027.1	16,331.0	2,904.4	79,954.1	22,530.0	56,781.3	50,717.2
Apr.	122,136.9	20,983.4	19,789.8	812.9	20,239.5	16,521.9	2,949.2	80,914.0	22,686.0	57,607.2	52,268.8
May	125,036.8	21,413.3	20,303.3	802.7	20,943.2	17,086.6	3,071.3	82,680.4	23,310.5	58,741.7	53,182.1
Jun.	132,345.7	21,892.2	20,789.5	811.1	22,177.1	18,169.0	3,197.2	88,276.4	24,935.5	62,692.3	52,684.6
Jul.	128,095.7	20,680.9	19,721.8	778.2	21,815.9	17,985.6	3,105.8	85,598.9	24,139.8	60,835.3	54,973.6
Aug.	129,511.4	20,776.0	19,812.0	832.7	22,164.5	18,517.8	3,104.6	86,570.9	24,291.0	61,728.0	54,506.3
Sep.	130,012.5	20,599.4	19,541.9	888.7	23,064.9	19,511.8	3,019.7	86,348.2	24,345.8	61,468.2	54,128.5
Oct.	129,354.0	20,619.0	19,533.0	935.9	22,687.7	19,275.6	2,895.5	86,047.3	24,670.3	60,851.5	53,890.4
Nov.	130,886.5	20,607.1	19,517.0	935.5	23,208.5	19,796.7	2,899.6	87,070.9	24,774.6	61,773.7	58,291.8
Dec.	131,935.1	20,164.6	19,029.8	976.5	23,321.1	19,985.5	2,877.3	88,449.4	25,625.1	62,331.5	61,374.5
2011 Jan.	130,917.5	19,936.5	18,786.3	1,002.7	23,098.1	19,866.8	2,791.5	87,882.9	25,861.3	61,547.0	62,547.2
Feb.	129,675.5	19,802.9	18,610.5	1,047.2	23,001.7	19,640.7	2,852.4	86,871.0	25,595.3	60,741.4	62,615.5
Mar.	126,949.1	18,988.7	17,812.5	1,054.8	23,088.0	19,888.2	2,746.6	84,872.4	25,226.5	59,198.2	61,487.1
Apr.	126,495.4	19,106.6	17,814.8	1,168.5	22,731.9	19,648.2	2,632.6	84,657.0	25,226.1	58,992.5	61,630.1
May	129,281.0	19,617.6	18,244.4	1,214.4	23,127.8	19,987.9	2,637.7	86,535.6	25,481.1	60,539.1	64,862.5
Jun.	134,457.5	20,947.8	19,549.8	1,251.0	24,185.2	20,912.5	2,781.7	89,324.4	26,371.4	62,445.6	67,266.6
Jul.	135,997.2	21,707.4	20,313.3	1,292.4	24,290.3	20,976.6	2,729.0	89,999.5	26,174.5	63,369.2	64,164.5
Aug.	135,587.9	21,504.8	20,116.3	1,290.4	24,383.0	21,066.3	2,720.6	89,700.2	26,336.6	62,920.6	64,571.3
Sep.	140,766.1	23,013.1	21,470.0	1,363.5	25,488.1	22,113.6	2,770.3	92,264.9	27,154.7	64,665.1	65,198.4
Oct.	140,324.9	22,877.8	21,335.3	1,362.9	25,318.4	21,969.8	2,761.7	92,128.7	27,163.7	64,535.9	63,289.1
Nov.	142,288.3	23,078.8	21,535.5	1,373.4	25,516.8	22,064.5	2,788.2	93,692.7	28,175.4	65,089.4	65,674.3
Dec.	141,378.4	22,642.1	20,966.6	1,403.4	24,839.7	21,409.1	2,709.9	93,896.6	28,388.3	65,097.0	70,915.8
2012 Jan.	141,916.3	23,041.2	22,243.4	505.4	25,342.1	21,005.6	3,602.5	93,533.1	27,741.5	65,386.6	73,520.8
Feb.	142,073.1	23,186.1	22,374.6	497.6	25,382.4	21,075.3	3,579.1	93,504.6	27,609.9	65,493.8	78,302.9
Mar.	142,992.6	23,520.0	22,685.7	520.6	25,449.1	21,142.8	3,551.6	94,023.6	27,756.4	65,892.2	80,968.2
Apr.	144,048.8	24,123.0	23,413.6	537.2	25,738.6	21,452.6	3,536.6	94,187.2	27,689.0	66,152.5	81,080.2
May	146,287.1	24,496.7	23,772.2	549.0	26,151.8	21,774.3	3,646.9	95,638.6	28,176.0	67,115.9	82,293.6
Jun.	144,602.0	23,828.4	23,019.8	606.5	26,197.7	21,808.5	3,677.4	94,576.0	27,541.7	66,695.8	80,624.5

*) marketable securities included.

7.5. Loans to Households

(lei million; end of period)

Period	Total	by currency			by destination and currency			
		lei	EUR	other currency	Total	Housing loans		
						lei	EUR	other currency
2011 Jun.	101,911.0	35,432.7	52,480.7	13,997.6	29,910.1	1,546.5	24,230.2	4,133.5
Jul.	102,825.8	35,435.1	52,712.4	14,678.3	30,357.0	1,537.7	24,477.2	4,342.1
Aug.	102,546.6	35,614.9	52,694.9	14,236.7	30,629.4	1,533.1	24,876.2	4,220.2
Sep.	104,452.6	35,653.7	54,747.1	14,051.8	31,815.9	1,529.2	26,113.0	4,173.7
Oct.	104,121.3	35,460.8	54,798.8	13,861.7	32,108.2	1,530.1	26,459.4	4,118.6
Nov.	104,537.9	35,286.9	55,434.7	13,816.3	32,968.4	1,509.8	27,226.3	4,232.3
Dec.	104,256.1	35,045.8	55,352.0	13,858.3	33,382.0	1,515.8	27,509.8	4,356.3
2012 Jan.	104,261.8	34,767.3	55,496.0	13,998.5	33,341.1	1,507.3	27,409.3	4,424.5
Feb.	104,070.1	34,499.7	55,633.2	13,937.2	33,566.4	1,506.4	27,651.9	4,408.2
Mar.	104,423.7	34,459.2	56,026.4	13,938.0	34,001.8	1,512.4	28,071.9	4,417.5
Apr.	104,526.5	34,300.1	56,253.8	13,972.6	34,332.6	1,528.6	28,373.5	4,430.5
May	105,690.3	34,378.5	57,195.1	14,116.7	34,995.7	1,542.3	28,967.7	4,485.7
Jun.	105,377.9	34,398.2	57,020.9	13,958.8	35,207.0	1,575.9	29,185.1	4,446.0

Period	by destination and currency (continued)			
	Consumer loans and loans for other purposes			
	Total	lei	EUR	other currency
2011 Jun.	72,000.9	33,886.2	28,250.5	9,864.2
Jul.	72,468.8	33,897.4	28,235.1	10,336.2
Aug.	71,917.1	34,081.9	27,818.7	10,016.5
Sep.	72,636.7	34,124.5	28,634.1	9,878.1
Oct.	72,013.1	33,930.7	28,339.4	9,743.0
Nov.	71,569.5	33,777.1	28,208.3	9,584.0
Dec.	70,874.1	33,530.0	27,842.2	9,502.0
2012 Jan.	70,920.7	33,260.0	28,086.7	9,574.0
Feb.	70,503.7	32,993.3	27,981.3	9,529.1
Mar.	70,422.0	32,946.9	27,954.5	9,520.6
Apr.	70,193.9	32,771.5	27,880.3	9,542.1
May	70,694.6	32,836.2	28,227.4	9,631.0
Jun.	70,170.8	32,822.3	27,835.8	9,512.7

7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	LOANS TO NON-FINANCIAL CORPORATIONS												
	Total	Total	Lei			Total	EUR			Total	Other currency		
			with maturity				with maturity				with maturity		
			of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years
2011 Jun.	109,033.1	42,199.5	22,475.9	10,126.0	9,597.6	62,932.7	17,639.7	19,713.5	25,579.5	3,900.9	1,910.1	1,198.9	791.9
Jul.	110,554.8	43,090.4	23,306.6	10,281.8	9,502.0	63,431.1	18,265.0	19,816.3	25,349.8	4,033.3	2,048.4	1,160.3	824.6
Aug.	110,465.0	42,945.7	23,182.8	10,242.2	9,520.7	63,546.7	18,103.5	19,951.1	25,492.1	3,972.6	2,012.8	1,115.2	844.5
Sep.	113,991.4	43,253.0	23,467.0	10,243.4	9,542.6	66,220.1	19,087.4	20,863.2	26,269.4	4,518.3	2,382.6	1,250.4	885.3
Oct.	114,054.9	43,586.2	23,834.8	10,191.1	9,560.2	66,193.1	19,076.2	20,813.6	26,303.3	4,275.6	2,259.1	1,156.2	860.4
Nov.	116,325.6	44,550.1	24,369.5	10,391.5	9,789.2	67,324.2	19,179.7	20,852.7	27,291.8	4,451.3	2,355.8	1,211.8	883.7
Dec.	115,373.7	44,609.7	24,193.4	10,701.6	9,714.7	66,275.5	18,647.6	20,124.9	27,503.0	4,488.5	2,318.9	1,284.2	885.3
2012 Jan.	115,077.7	44,087.3	25,538.5	9,012.6	9,536.3	66,532.2	19,845.5	19,856.5	26,830.1	4,458.2	2,397.8	1,149.1	911.3
Feb.	114,912.1	43,852.2	25,374.0	8,938.2	9,540.0	66,667.8	19,965.5	19,987.7	26,714.7	4,392.0	2,409.2	1,087.6	895.2
Mar.	116,353.3	44,768.4	25,880.2	9,402.6	9,485.6	67,210.3	20,308.6	20,045.3	26,856.5	4,374.6	2,377.1	1,097.6	899.9
Apr.	117,511.0	44,955.7	25,890.4	9,568.9	9,496.4	68,116.4	20,988.8	20,347.2	26,780.4	4,438.9	2,424.8	1,105.5	908.6
May	118,631.5	44,909.0	25,904.7	9,777.2	9,227.1	68,793.6	21,027.4	20,542.9	27,223.2	4,928.9	2,744.8	1,231.4	952.8
Jun.	118,767.0	46,397.0	27,413.6	9,920.9	9,062.5	67,789.4	20,555.7	20,620.7	26,613.0	4,580.7	2,464.1	1,187.8	928.8

Period	LOANS TO FINANCIAL CORPORATIONS OTHER THAN MFIs					LOANS TO GENERAL GOVERNMENT				LOANS TO NON-RESIDENTS
	Total	Insurance corporations		Other financial intermediaries*		Total	Central government	Local government	Social security funds	
		Total, of which:	with maturity of up to and including one year	Total, of which:	with maturity of up to and including one year					
2011 Jun.	2,707.0	55.0	10.6	2,652.1	853.9	11,604.1	5,244.8	6,359.2	0.0	35,448.4
Jul.	2,638.5	54.9	10.6	2,583.6	676.7	7,922.3	1,510.2	6,412.0	0.0	31,295.7
Aug.	2,697.3	53.6	10.3	2,643.7	811.0	7,972.7	1,510.6	6,462.1	0.0	23,408.4
Sep.	2,987.2	44.7	12.4	2,942.5	1,105.5	8,077.0	1,518.9	6,558.1	0.0	27,480.0
Oct.	2,855.6	59.9	28.0	2,795.7	1,095.7	8,127.5	1,445.3	6,682.1	0.0	26,833.3
Nov.	2,953.6	49.0	16.8	2,904.6	1,164.7	8,119.0	1,451.6	6,667.4	0.0	23,804.7
Dec.	3,407.3	42.3	0.3	3,365.0	1,621.2	10,782.2	3,653.5	7,128.7	0.0	31,756.7
2012 Jan.	3,279.8	42.5	0.8	3,237.3	1,520.3	8,631.3	1,498.5	7,132.8	0.0	23,214.3
Feb.	3,422.3	68.8	27.3	3,353.5	1,654.5	8,773.9	1,667.5	7,106.4	0.0	21,357.0
Mar.	3,623.9	48.0	6.4	3,575.9	1,884.9	8,841.3	1,698.6	7,142.7	0.0	28,035.6
Apr.	2,692.1	55.0	13.3	2,637.1	986.4	8,747.4	1,550.6	7,196.8	0.0	32,342.0
May	2,778.1	47.4	6.4	2,730.7	1,041.1	9,307.6	1,762.3	7,545.3	0.0	30,280.4
Jun.	2,941.8	56.6	16.6	2,885.2	1,151.6	9,726.7	2,068.2	7,658.5	0.0	30,023.2

*) Financial auxiliaries included.

8. ASSETS AND LIABILITIES OF INVESTMENT FUNDS

8.1. Balance Sheet

8.1.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Liabilities
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding MMF shares/units)	MMF shares/units	Remaining assets	MMF shares/units
2009	1,796.4	1,082.9	616.9	33.0	7.6	56.1	1,796.4
2010	3,182.0	1,582.5	1,481.6	29.9	24.3	63.7	3,182.0
2011	3,807.0	1,718.5	2,084.1	51.6	49.3	-96.5	3,807.0
2011 Jun.	3,873.6	1,828.5	2,155.0	55.9	29.4	-195.3	3,873.6
Jul.	3,941.2	1,900.6	2,071.8	56.4	33.3	-120.8	3,941.2
Aug.	3,977.4	1,888.5	2,102.7	55.2	36.6	-105.6	3,977.4
Sep.	4,007.5	1,709.9	2,022.1	94.4	40.9	140.1	4,007.5
Oct.	3,903.0	1,422.1	2,260.3	72.8	39.5	108.3	3,903.0
Nov.	3,863.1	1,415.9	2,224.2	79.7	45.2	98.1	3,863.1
Dec.	3,807.0	1,718.5	2,084.1	51.6	49.3	-96.5	3,807.0
2012 Jan.	3,905.7	1,830.9	2,154.2	45.3	59.3	-184.2	3,905.7
Feb.	4,042.1	1,977.7	2,293.4	46.6	64.3	-339.9	4,042.1
Mar.	c	c	c	c	c	c	c
Apr.	c	c	c	c	c	c	c
May	c	c	c	c	c	c	c
Jun.	-	-	-	-	-	-	-

8.1.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets						Liabilities, of which:
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IF shares/units)	IF shares/units	Non-financial assets	Remaining assets	IF shares/units
2009	9,661.9	1,158.1	884.2	7,171.0	250.3	65.6	132.7	9,333.8
2010	9,952.4	1,155.6	1,440.3	6,775.2	322.2	59.8	199.2	9,603.6
2011	10,154.2	1,763.1	1,813.4	6,126.5	304.2	55.8	91.1	9,726.9
2011 Jun.	11,174.1	1,676.9	1,785.4	7,122.5	347.4	56.6	185.3	10,347.0
Jul.	10,947.3	1,579.7	1,752.3	7,063.5	343.1	56.4	152.2	10,301.8
Aug.	10,640.7	1,626.3	1,787.8	6,668.1	311.1	56.3	191.2	9,991.0
Sep.	10,295.0	1,578.5	1,835.3	6,425.5	268.8	56.1	130.8	9,834.1
Oct.	9,868.5	1,446.8	1,853.9	6,121.0	271.6	56.0	119.2	9,504.9
Nov.	10,168.8	1,538.1	1,821.0	6,247.0	280.9	55.9	226.0	9,817.0
Dec.	10,154.2	1,763.1	1,813.4	6,126.5	304.2	55.8	91.1	9,726.9
2012 Jan.	10,135.0	1,821.2	1,814.3	6,012.9	322.2	55.6	108.8	9,680.1
Feb.	10,860.1	1,853.1	1,861.5	6,628.6	360.9	55.4	100.6	10,373.8
Mar.	13,963.9	3,240.0	3,336.4	6,703.0	476.7	55.1	152.7	13,136.5
Apr.	14,261.0	3,475.5	3,371.1	6,757.4	463.0	55.0	138.9	13,225.0
May	14,471.9	3,458.7	3,782.1	6,485.6	436.9	55.0	253.6	12,993.6
Jun.	28,906.9	5,167.1	5,040.4	17,607.3	700.3	55.0	336.8	26,889.0

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietary Fund.

8.2. Securities other than Shares

8.2.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	Lei-Denominated						EUR-Denominated					
		Total	residents			non-residents		Total	residents			non-residents	
			Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone		Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone
2009	616.9	598.2	377.7	–	377.7	220.5	217.5	18.7	18.7	–	18.7	–	–
2010	1,481.6	1,275.0	742.3	58.0	619.6	532.7	471.9	206.6	193.8	–	193.8	12.9	6.5
2011	2,084.1	1,315.0	731.3	17.2	709.5	583.7	521.9	769.1	750.6	0.5	750.1	18.5	2.3
2011 Jun.	2,155.0	1,665.9	1,031.3	22.3	933.9	634.6	570.2	489.1	477.0	–	477.0	12.1	2.3
Jul.	2,071.8	1,598.9	954.6	22.3	857.2	644.3	581.9	472.9	460.8	–	460.8	12.1	2.3
Aug.	2,102.7	1,617.1	1,013.7	22.4	916.3	603.4	540.9	485.6	473.6	–	473.6	12.1	2.3
Sep.	2,022.1	1,495.5	913.7	22.4	816.3	581.8	519.3	526.6	512.9	–	512.9	13.7	2.3
Oct.	2,260.3	1,651.4	1,043.2	22.4	951.8	608.2	545.2	608.9	592.7	–	592.7	16.2	2.3
Nov.	2,224.2	1,521.6	886.0	21.9	794.2	635.6	572.4	702.6	684.0	–	684.0	18.6	2.3
Dec.	2,084.1	1,315.0	731.3	17.2	709.5	583.7	521.9	769.1	750.6	0.5	750.1	18.5	2.3
2012 Jan.	2,154.2	1,320.5	736.8	67.2	665.1	583.7	521.1	833.7	815.2	–	815.2	18.6	2.3
Feb.	2,293.4	1,484.9	835.2	100.3	734.8	649.7	587.1	808.5	789.9	–	789.9	18.5	2.3
Mar.	c	c	c	c	c	c	c	c	c	c	c	c	c
Apr.	c	c	c	c	c	c	c	c	c	c	c	c	c
May	c	c	c	c	c	c	c	c	c	c	c	c	c
Jun.	–	–	–	–	–	–	–	–	–	–	–	–	–

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Lei-Denominated												
	Total	with original maturity ≤ 1 year						with original maturity > 1 year and ≤ 2 years					
		Total	residents			non-residents		Total	residents			non-residents	
	Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone	Total, of which:	Euro zone	Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone	
2009	689.5	48.3	48.3	–	48.3	–	–	39.0	–	–	–	39.0	35.2
2010	924.6	6.6	6.6	–	6.6	–	–	c	–	–	–	c	–
2011	908.2	10.1	10.1	–	10.1	–	–	c	c	–	c	–	–
2011 Jun.	994.6	36.6	36.6	–	36.6	–	–	c	–	–	–	c	–
Jul.	907.1	36.0	36.0	–	36.0	–	–	c	–	–	–	c	–
Aug.	922.0	31.7	31.7	–	31.7	–	–	c	–	–	–	c	–
Sep.	949.5	0.4	0.4	–	0.4	–	–	c	–	–	–	–	–
Oct.	969.5	8.4	8.4	–	8.4	–	–	c	c	–	c	–	–
Nov.	897.8	0.0	0.0	–	0.0	–	–	c	c	–	c	–	–
Dec.	908.2	10.1	10.1	–	10.1	–	–	c	c	–	c	–	–
2012 Jan.	839.8	10.2	10.2	–	10.2	–	–	c	c	–	c	–	–
Feb.	836.0	11.8	11.8	–	11.8	–	–	c	c	c	c	–	–
Mar.	1,870.2	186.0	186.0	–	186.0	–	–	198.5	86.9	84.4	c	c	c
Apr.	1,897.2	168.5	168.5	–	168.5	–	–	199.7	87.4	84.9	c	c	c
May	2,187.2	164.6	164.6	–	164.6	–	–	198.9	85.8	85.4	c	c	c
Jun.	2,913.2	303.0	303.0	–	303.0	–	–	208.8	94.0	85.9	c	114.8	114.8

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Lei-Denominated (continued)						EUR-Denominated				
	with original maturity > 2 years						Total, of which:	with original maturity > 2 years			
	Total of which:	residents		non-residents		Total, of which:		Total, of which:	residents		General government
MFIs		General government	Total, of which:	Euro zone	MFIs		General government				
2009	602.2	389.3	45.7	340.3	212.9	116.9	194.7	185.8	185.7	–	185.7
2010	913.8	493.8	83.6	410.3	420.0	210.4	515.7	392.4	389.8	–	389.8
2011	894.2	467.5	72.9	394.7	426.6	201.9	905.3	905.3	887.3	–	887.3
2011 Jun.	953.7	528.8	92.9	435.9	424.9	203.7	787.8	772.0	754.5	–	754.5
Jul.	866.7	432.1	93.5	338.5	434.7	209.3	842.1	842.1	825.0	–	825.0
Aug.	886.0	447.7	94.5	353.3	438.2	207.5	865.8	865.8	848.7	–	848.7
Sep.	949.1	497.6	95.1	402.5	451.5	216.4	885.8	885.8	869.2	–	869.2
Oct.	958.7	509.6	99.3	410.2	449.1	213.1	884.4	884.4	866.5	–	866.5
Nov.	893.9	463.4	100.8	362.6	430.5	202.2	923.2	923.2	905.1	–	905.1
Dec.	894.2	467.5	72.9	394.7	426.6	201.9	905.3	905.3	887.3	–	887.3
2012 Jan.	827.1	401.9	72.6	329.3	425.2	201.8	974.6	974.6	957.3	–	957.3
Feb.	821.5	404.1	71.1	333.0	417.4	198.7	1,009.0	1,009.0	990.7	–	990.7
Mar.	1,485.8	655.6	89.0	566.6	830.2	579.7	1,407.0	1,407.0	1,362.2	–	1,362.2
Apr.	1,529.0	707.4	79.8	627.6	821.6	586.4	1,413.8	1,413.8	1,367.2	–	1,367.2
May	1,823.7	998.8	80.3	918.5	824.9	583.6	1,463.8	1,463.8	1,422.7	–	1,422.7
Jun.	2,401.4	1,360.2	81.7	1,278.5	1,041.1	738.2	1,997.6	1,997.6	1,918.8	–	1,918.8

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.3. Shares and other Equity**8.3.1. Money Market Funds (MMFs)**

(lei million; end of period)

Period	Total, of which:	residents		Other financial intermediaries and financial auxiliaries
		MFIs		
2009	33.0	–	33.0	
2010	29.9	16.2	13.7	
2011	51.6	8.3	43.3	
2011 Jun.	55.9	8.1	47.9	
Jul.	56.4	8.1	48.3	
Aug.	55.2	8.1	47.0	
Sep.	94.4	8.2	86.2	
Oct.	72.8	8.2	64.6	
Nov.	79.7	8.3	71.5	
Dec.	51.6	8.3	43.3	
2012 Jan.	45.3	8.4	37.0	
Feb.	46.6	10.2	36.4	
Mar.	c	c	c	
Apr.	c	c	c	
May	c	c	c	
Jun.	–	–	–	

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total, of which:	residents				non-residents	
		MFIs	Other financial intermediaries and financial auxiliaries	Insurance corporations and pension funds	Non- financial corporations	Total, of which:	Euro zone
2009	7,123.5	4,120.8	78.2	0.8	2,904.0	47.6	38.8
2010	6,705.8	3,750.4	111.0	1.0	2,710.7	69.4	39.6
2011	5,285.0	2,539.0	113.7	0.8	2,430.7	841.5	807.6
2011 Jun.	7,044.1	4,033.7	121.0	0.9	2,733.1	78.4	50.3
Jul.	6,987.8	3,992.4	118.4	0.9	2,716.1	75.7	47.8
Aug.	6,602.8	3,740.7	113.3	0.8	2,569.5	65.3	41.1
Sep.	6,362.2	3,521.1	111.4	0.8	2,549.4	63.2	40.6
Oct.	6,048.7	3,320.2	111.2	0.8	2,433.3	72.3	40.2
Nov.	5,865.3	3,055.3	111.2	0.8	2,503.9	381.8	348.6
Dec.	5,285.0	2,539.0	113.7	0.8	2,430.7	841.5	807.6
2012 Jan.	5,203.9	2,397.8	115.9	0.8	2,475.9	809.0	765.8
Feb.	5,461.7	2,464.0	122.0	0.8	2,617.7	1,166.9	1,122.2
Mar.	5,422.5	2,430.6	123.5	0.8	2,596.8	1,280.5	1,236.3
Apr.	5,388.6	2,351.3	125.1	c	2,623.3	1,368.8	1,326.7
May	5,208.1	2,250.1	130.6	c	2,554.6	1,277.6	1,237.2
Jun.	16,365.1	2,366.6	129.1	c	13,869.3	1,242.3	1,200.6

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Quoted shares, issued by:						
	Total	residents				non-residents	
		Total, of which:	MFIs	Other financial intermediaries and financial auxiliaries	Non-financial corporations	Total, of which:	Euro zone
2009	4,833.3	4,785.7	2,652.5	3.4	2,129.8	47.6	38.8
2010	4,301.9	4,232.6	2,219.9	36.8	1,975.8	69.4	39.6
2011	4,711.7	3,870.4	1,860.5	36.4	1,772.7	841.3	807.6
2011 Jun.	4,867.1	4,788.9	2,535.8	43.6	2,054.2	78.2	50.3
Jul.	4,774.6	4,699.1	2,457.6	40.6	2,040.8	75.5	47.8
Aug.	4,346.3	4,281.2	2,162.6	35.5	1,904.7	65.1	41.1
Sep.	4,222.2	4,159.2	2,062.3	34.1	1,883.2	63.0	40.6
Oct.	4,010.3	3,938.2	1,952.7	33.9	1,768.5	72.1	40.2
Nov.	4,341.3	3,959.8	1,892.8	33.9	1,838.9	381.5	348.6
Dec.	4,711.7	3,870.4	1,860.5	36.4	1,772.7	841.3	807.6
2012 Jan.	4,677.0	3,868.2	1,799.0	37.8	1,817.8	808.8	765.8
Feb.	5,259.6	4,092.9	1,814.5	44.0	1,977.2	1,166.7	1,122.2
Mar.	5,336.4	4,056.1	1,781.1	45.5	1,958.9	1,280.3	1,236.3
Apr.	5,473.6	4,105.0	1,785.7	47.1	1,983.3	1,368.6	1,326.7
May	5,208.1	3,930.8	1,685.2	52.4	1,920.5	1,277.3	1,237.2
Jun.	10,018.7	8,776.7	1,811.7	49.6	6,915.5	1,242.0	1,200.6

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.4. Money Market Fund Shares/Units - Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total	residents						non-residents	
		MFIs	Other financial interme- diaries and financial auxiliaries	Insurance corporations and pension funds	General government	Non-financial corporations	Households	Total, of which:	Euro zone
2009	7,427.7	411.3	503.7	228.1	1.9	723.5	5,559.4	1,906.1	1,207.1
2010	7,772.6	389.0	507.0	424.7	1.9	617.3	5,832.8	1,831.0	1,203.3
2011	8,321.6	349.9	575.4	491.3	1.2	614.4	6,289.4	1,405.3	1,057.8
2011 Jun.	8,607.7	411.3	640.6	496.2	1.6	577.4	6,480.6	1,739.3	1,203.9
Jul.	8,589.5	407.9	653.0	498.4	1.6	548.7	6,479.8	1,712.3	1,190.2
Aug.	8,396.2	387.6	614.3	489.2	1.7	559.4	6,344.0	1,594.8	1,126.5
Sep.	8,317.2	389.3	605.3	470.2	1.5	557.1	6,293.7	1,517.0	1,093.7
Oct.	8,085.3	380.8	569.9	458.8	1.4	565.0	6,109.4	1,419.6	1,029.2
Nov.	8,380.0	382.7	591.5	485.1	1.4	590.8	6,328.5	1,437.0	1,045.8
Dec.	8,321.6	349.9	575.4	491.3	1.2	614.4	6,289.4	1,405.3	1,057.8
2012 Jan.	8,309.9	361.3	562.0	502.5	1.1	609.9	6,273.1	1,370.2	1,029.9
Feb.	8,729.0	379.9	558.0	567.0	1.1	663.7	6,559.3	1,644.8	1,200.2
Mar.	11,479.0	481.6	711.9	584.4	3.1	1,264.3	8,433.7	1,657.5	1,203.7
Apr.	11,541.0	490.7	700.8	562.8	1.4	1,300.8	8,484.5	1,684.0	1,220.4
May	11,375.0	460.1	710.7	544.0	1.1	1,317.0	8,342.1	1,618.6	1,168.6
Jun.	18,109.3	457.4	2,141.2	528.7	1.9	1,493.5	13,486.6	8,779.7	3,297.1

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

9. ON-BALANCE-SHEET ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS ENROLLED IN THE GENERAL REGISTER

9.1. Balance Sheet Structure Dynamics

(lei million; end of period)

Period	Total Assets/Liabilities	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
2008 Mar.	34,249.4	28,376.2	1,846.7	4,026.5	3,288.9	28,192.4	2,768.1
Jun.	37,246.8	30,772.8	1,963.4	4,510.6	3,746.9	30,093.8	3,406.1
Sep.	40,834.7	34,085.6	2,207.1	4,542.0	4,001.2	33,533.7	3,299.7
Dec.	44,503.1	36,753.5	3,378.9	4,370.7	4,485.1	36,869.8	3,148.2
2009 Mar.	44,112.4	35,566.0	3,929.9	4,616.5	4,938.8	36,070.8	3,102.7
Jun.	42,757.8	33,567.6	4,100.3	5,089.9	5,424.7	34,405.3	2,927.9
Sep.	41,357.8	31,749.0	4,329.5	5,279.3	5,772.2	32,755.8	2,829.9
Dec.	40,613.0	30,293.5	4,875.4	5,444.1	6,215.9	31,625.8	2,771.4
2010 Mar.	37,331.6	27,976.6	3,810.6	5,544.4	6,569.8	28,055.9	2,705.8
Jun.	38,321.2	28,001.8	3,812.3	6,507.2	6,727.1	28,027.2	3,566.9
Sep.	36,237.4	26,233.4	3,628.6	6,375.4	7,030.0	25,639.2	3,568.2
Dec.	36,105.8	25,680.1	4,289.1	6,136.7	7,580.7	24,417.5	4,107.7
2011 Mar.	33,399.2	23,737.2	3,557.9	6,104.1	7,738.4	21,707.8	3,953.0
Jun.	33,966.5	24,052.1	3,536.5	6,377.9	7,735.4	22,548.1	3,683.0
Sep.	33,776.5	23,959.1	3,128.4	6,689.0	7,978.7	22,681.6	3,116.2
Dec.	33,600.4	23,738.5	3,400.9	6,461.0	8,558.6	21,936.2	3,105.6
2012 Mar.	33,057.9	23,418.7	2,998.0	6,641.2	8,707.0	21,121.3	3,229.6

Note: Data are provisional and will be final six months after the reporting date.

9.2. Balance Sheet Structure as at 31 March 2012 by Type of Non-Bank Financial Institutions Enrolled in the General Register

(lei million; end of period)

General Register section	Total	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
General Register - Total, of which:	33,057.9	23,418.7	2,998.0	6,641.2	8,707.0	21,121.3	3,229.6
Consumer loans	1,302.5	1,077.2	32.1	193.2	630.4	540.0	132.1
Mortgage and/or real estate loans	c	c	c	c	c	c	c
Micro-loans	42.4	19.1	21.1	2.3	11.9	c	22.2
Financing of commercial transactions	c	c	c	c	c	c	c
Factoring	c	c	c	c	c	c	c
Discounting	-	-	-	-	-	-	-
Forfeiting	-	-	-	-	-	-	-
Financial leasing	4,647.3	3,367.3	119.3	1,160.8	1,375.0	2,912.6	359.8
Issue of collateral and assumption of commitments, including loan collateralisation	1,748.5	6.0	400.7	1,341.9	167.3	491.1	1,090.1
Other financing means in the form of loans	-	-	-	-	-	-	-
Multiple lending activities	25,251.1	18,923.8	2,411.5	3,915.8	6,486.8	17,145.9	1,618.5

Note: Data are provisional and will be final six months after the reporting date.

9.3. Loans to Households

(lei million; end of period)

Period	Loans				Housing loans			
	Total	lei	EUR	other currency	Total	lei	EUR	other currency
2008 Mar.	6,444.5	3,280.8	2,688.6	475.1	1,186.3	27.5	706.9	451.8
Jun.	7,214.2	3,609.2	3,030.5	574.5	1,388.4	31.6	825.4	531.4
Sep.	8,037.7	4,031.3	3,324.1	682.3	1,531.5	37.9	917.4	576.2
Dec.	8,315.4	4,057.6	3,484.8	773.1	1,708.1	37.1	1,018.2	652.8
2009 Mar.	6,857.7	3,965.0	2,738.1	154.6	444.6	36.0	333.5	75.1
Jun.	6,611.7	3,791.6	2,676.7	143.3	429.7	34.0	326.5	69.2
Sep.	6,334.9	3,620.6	2,578.3	136.0	418.4	32.5	320.3	65.6
Dec.	6,135.7	3,497.7	2,497.5	140.5	419.3	30.6	319.0	69.8
2010 Mar.	5,909.3	3,451.4	2,312.1	145.8	407.6	28.7	305.2	73.8
Jun.	5,794.5	3,269.4	2,352.2	172.8	444.9	26.9	327.4	90.6
Sep.	5,690.7	3,324.3	2,207.5	158.9	440.5	25.7	326.7	88.1
Dec.	5,690.9	3,404.3	2,119.3	167.3	444.7	24.9	323.7	96.1
2011 Mar.	5,265.8	3,208.5	1,904.4	152.9	412.9	23.9	299.4	89.5
Jun.	5,277.1	3,281.3	1,835.1	160.8	422.9	24.0	301.0	98.0
Sep.	5,147.8	3,206.3	1,759.4	182.0	443.0	24.4	303.8	114.8
Dec.	5,267.1	3,388.6	1,681.4	197.1	447.4	24.1	294.3	129.0
2012 Mar.	5,287.2	3,475.7	1,612.4	199.0	454.2	23.6	297.0	133.5

Note: Data are provisional and will be final six months after the reporting date.

Period	Consumer loans				Loans for other purposes			
	Total	lei	EUR	other currency	Total	lei	EUR	other currency
2008 Mar.	4,988.0	3,205.8	1,773.0	9.2	270.3	47.5	208.7	14.1
Jun.	5,523.3	3,523.2	1,969.9	30.1	302.6	54.4	235.2	13.0
Sep.	6,096.8	3,935.9	2,096.8	64.0	409.5	57.5	309.9	42.1
Dec.	6,082.0	3,957.2	2,051.7	73.1	525.4	63.2	414.9	47.2
2009 Mar.	6,003.2	3,867.5	2,064.1	71.5	410.0	61.6	340.4	8.0
Jun.	5,808.3	3,697.5	2,043.4	67.4	373.6	60.1	306.8	6.8
Sep.	5,558.2	3,527.3	1,966.7	64.3	358.3	60.8	291.4	6.2
Dec.	5,363.6	3,404.7	1,894.2	64.7	352.7	62.4	284.3	6.0
2010 Mar.	5,173.8	3,354.7	1,752.9	66.3	327.9	68.0	254.1	5.7
Jun.	5,032.5	3,171.2	1,785.6	75.7	317.0	71.3	239.3	6.5
Sep.	4,944.5	3,218.2	1,660.5	65.9	305.6	80.4	220.3	5.0
Dec.	4,936.4	3,288.3	1,581.5	66.6	309.8	91.1	214.1	4.6
2011 Mar.	4,547.7	3,073.9	1,414.5	59.3	305.1	110.7	190.5	4.0
Jun.	4,539.6	3,127.5	1,352.9	59.1	314.6	129.7	181.2	3.7
Sep.	4,391.0	3,047.4	1,280.2	63.4	313.7	134.5	175.4	3.8
Dec.	4,500.7	3,216.0	1,220.5	64.2	319.0	148.5	166.6	3.9
2012 Mar.	4,516.0	3,294.0	1,160.5	61.5	317.0	158.1	154.9	4.0

Note: Data are provisional and will be final six months after the reporting date.

9.4. Loans to Non-Financial Corporations, Other Institutional Sectors* and Non-Residents

(lei million; end of period)

Period	Loans to non-financial corporations								
	Total	lei				EUR			
		Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years	Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years
2008 Mar.	21,420.6	981.5	330.4	570.3	80.8	20,305.6	214.6	17,320.8	2,770.3
Jun.	23,074.5	1,159.5	420.1	641.6	97.8	21,772.3	1,295.3	18,281.1	2,195.8
Sep.	25,449.6	1,317.8	565.3	644.5	108.1	23,942.1	1,356.1	19,802.8	2,783.2
Dec.	27,796.1	1,350.8	587.1	654.0	109.6	26,206.5	1,107.8	21,443.0	3,655.7
2009 Mar.	28,128.9	1,489.2	658.4	727.3	103.5	26,404.7	1,031.7	21,345.0	4,027.9
Jun.	26,415.7	1,540.6	631.8	802.8	105.9	24,626.6	973.0	19,505.9	4,147.7
Sep.	24,896.2	1,571.7	640.1	810.9	120.7	23,060.4	917.6	18,005.7	4,137.1
Dec.	23,646.4	1,581.2	642.6	812.7	126.0	21,784.4	854.1	16,062.9	4,867.4
2010 Mar.	21,449.8	1,740.4	670.2	919.4	150.8	19,424.5	781.6	14,040.5	4,602.4
Jun.	21,565.2	1,737.5	707.3	856.3	173.9	19,519.7	807.6	14,074.5	4,637.7
Sep.	19,944.7	1,801.3	736.0	891.0	174.4	17,882.9	710.6	12,561.7	4,610.6
Dec.	19,384.7	1,862.0	759.2	928.6	174.2	17,275.7	690.8	11,802.6	4,782.3
2011 Mar.	17,927.9	1,932.8	798.2	941.4	193.3	15,770.1	630.3	10,301.2	4,838.7
Jun.	18,257.4	2,108.2	849.4	1,034.0	224.8	15,929.1	730.0	10,296.5	4,902.6
Sep.	18,294.9	2,119.5	746.5	1,129.1	243.9	15,925.3	806.1	10,131.5	4,987.7
Dec.	17,897.3	2,244.4	662.7	1,286.5	295.2	15,410.7	793.9	9,914.5	4,702.3
2012 Mar.	17,664.1	2,297.6	768.9	1,201.6	327.2	15,138.4	804.7	9,520.1	4,813.6

Period	Loans to non-financial corporations (continued)				Loans to other institutional sectors				Loans to non-residents
	Total	other currency			Total	lei	EUR	other currency	
		with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years					
2008 Mar.	133.5	4.7	87.6	41.2	469.9	44.4	416.6	8.8	41.2
Jun.	142.7	1.7	94.7	46.2	453.1	36.8	408.7	7.6	31.0
Sep.	189.6	2.1	129.8	57.7	567.0	50.5	508.9	7.6	31.3
Dec.	238.8	6.0	128.4	104.4	587.3	62.4	517.4	7.5	54.7
2009 Mar.	235.1	3.3	121.4	110.3	577.2	61.4	508.4	7.4	2.2
Jun.	248.5	2.9	120.2	125.4	538.3	63.9	468.4	5.9	2.0
Sep.	264.1	5.3	105.5	153.3	515.9	74.5	436.7	4.7	2.0
Dec.	280.8	3.9	120.8	156.0	509.6	74.8	431.1	3.8	1.7
2010 Mar.	285.0	3.0	132.3	149.8	611.9	127.7	481.3	2.9	5.6
Jun.	308.0	5.9	137.3	164.8	600.7	106.8	491.2	2.7	41.4
Sep.	260.5	5.1	113.1	142.3	557.9	98.9	457.5	1.5	40.1
Dec.	247.1	6.3	110.3	130.5	562.5	83.8	477.6	1.1	41.9
2011 Mar.	224.9	13.2	96.7	115.1	509.6	75.4	433.3	0.9	33.9
Jun.	220.1	18.3	89.5	112.3	485.1	67.8	416.5	0.7	32.5
Sep.	250.1	22.2	94.4	133.5	471.6	55.5	415.4	0.6	44.8
Dec.	242.2	41.2	69.0	132.0	451.8	46.2	405.4	0.2	122.2
2012 Mar.	228.1	40.8	62.4	124.9	430.7	41.7	388.8	0.2	36.6

*) except households.

Note: Data are provisional and will be final six months after the reporting date.

10. AVERAGE INTEREST RATES APPLIED BY CREDIT INSTITUTIONS

10.1. Lei-Denominated Time Deposits

10.1.1. Outstanding Amounts

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2007	6.79	6.30	6.99	7.12	7.16	6.76	6.57	7.36	7.35	5.70
2008	12.12	11.68	12.93	12.51	9.39	14.81	14.89	17.55	13.51	8.77
2009	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20	8.05
2010	7.18	6.42	7.39	7.82	7.55	5.47	4.88	6.64	6.70	5.50
2011	6.24	5.71	6.24	6.82	6.92	5.59	5.25	6.19	6.37	5.72
2011 Jun.	6.57	5.92	6.63	7.20	7.17	5.43	4.82	6.27	6.55	5.46
Jul.	6.49	5.84	6.55	7.18	7.13	5.26	4.65	5.95	6.41	5.54
Aug.	6.41	5.80	6.46	6.98	7.09	5.42	5.08	5.91	6.33	5.62
Sep.	6.33	5.76	6.31	6.96	7.06	5.44	5.10	5.98	6.31	5.66
Oct.	6.29	5.75	6.27	6.87	7.03	5.47	5.09	6.04	6.27	5.65
Nov.	6.27	5.72	6.25	6.84	6.98	5.53	5.23	6.07	6.34	5.63
Dec.	6.24	5.71	6.24	6.82	6.92	5.59	5.25	6.19	6.37	5.72
2012 Jan.	6.25	5.74	6.23	6.84	6.70	5.35	4.82	6.11	6.29	5.75
Feb.	6.21	5.65	6.18	6.86	6.66	5.30	4.74	6.04	6.16	5.60
Mar.	6.09	5.42	6.04	6.77	6.63	5.05	4.36	5.81	6.09	5.48
Apr.	5.92	5.18	5.81	6.61	6.55	4.90	4.19	5.63	5.96	5.44
May	5.74	4.99	5.55	6.43	6.47	4.90	4.46	5.35	5.79	5.36
Jun.	5.58	4.90	5.29	6.25	6.39	4.94	4.47	5.46	5.56	5.17

10.1.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2007	6.94	6.50	7.19	7.56	7.06	7.27	7.19	7.48	7.74	5.21
2008	15.27	14.77	16.03	14.58	13.04	16.01	15.50	18.08	15.17	11.77
2009	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89	6.60
2010	7.62	6.87	7.92	8.00	7.52	5.36	4.85	6.59	6.98	6.53
2011	6.58	6.30	6.58	7.17	6.85	5.78	5.55	6.31	6.53	6.41
2011 Jun.	6.71	6.31	6.81	7.33	7.02	5.36	4.91	6.28	6.53	4.68
Jul.	6.72	6.30	6.77	7.41	7.23	5.07	4.65	5.76	6.41	5.94
Aug.	6.62	6.28	6.69	7.07	7.06	5.52	5.31	5.91	6.09	6.21
Sep.	6.53	6.21	6.56	7.12	6.96	5.54	5.27	6.05	6.39	6.65
Oct.	6.56	6.24	6.69	7.01	6.87	5.56	5.32	6.05	6.36	6.81
Nov.	6.60	6.28	6.70	7.06	6.85	5.68	5.51	6.12	6.48	6.25
Dec.	6.58	6.30	6.58	7.17	6.85	5.78	5.55	6.31	6.53	6.41
2012 Jan.	6.77	6.42	6.63	7.13	6.87	5.15	4.78	6.06	6.17	6.41
Feb.	6.51	6.20	6.54	7.00	6.90	5.05	4.63	6.05	6.15	5.51
Mar.	6.24	5.91	6.13	6.74	6.88	4.55	4.10	5.54	6.02	5.67
Apr.	5.94	5.58	5.83	6.47	6.46	4.57	4.29	5.33	5.49	5.41
May	5.68	5.36	5.71	6.13	6.09	4.81	4.63	5.25	5.37	5.32
Jun.	5.57	5.27	5.59	6.18	5.86	4.93	4.64	5.62	5.41	4.52

Note: Annual data refer to December of each year.

10.2. EUR-Denominated Time Deposits

10.2.1. Outstanding Amounts

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2007	3.67	3.25	3.59	4.31	4.13	3.54	3.72	3.77	3.80	3.61
2008	5.36	5.09	5.74	5.31	4.63	6.12	5.87	7.25	6.94	6.25
2009	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22	3.43
2010	3.19	2.60	3.19	3.53	3.23	2.64	2.27	3.03	3.80	2.73
2011	3.29	2.85	3.13	3.65	3.38	2.74	2.14	3.26	4.05	3.07
2011 Jun.	3.12	2.59	2.91	3.58	3.29	2.68	2.20	3.07	3.12	3.12
Jul.	3.10	2.57	2.86	3.56	3.30	2.73	2.12	3.20	3.25	3.21
Aug.	3.10	2.59	2.86	3.55	3.30	2.75	2.22	3.06	3.39	3.16
Sep.	3.11	2.60	2.87	3.57	3.27	2.74	2.09	3.09	3.42	3.30
Oct.	3.19	2.73	2.96	3.61	3.32	2.87	2.16	3.22	3.96	3.07
Nov.	3.22	2.78	3.01	3.62	3.34	2.80	2.18	3.09	3.97	3.00
Dec.	3.29	2.85	3.13	3.65	3.38	2.74	2.14	3.26	4.05	3.07
2012 Jan.	3.32	2.85	3.14	3.72	3.39	2.92	2.19	3.78	3.55	3.38
Feb.	3.36	2.88	3.15	3.79	3.43	2.99	2.31	3.82	3.62	3.39
Mar.	3.37	2.83	3.14	3.81	3.47	2.91	2.16	3.73	3.63	3.35
Apr.	3.38	2.83	3.12	3.82	3.52	2.80	1.95	3.37	3.87	3.40
May	3.37	2.82	3.09	3.84	3.53	2.88	2.24	3.42	3.84	3.09
Jun.	3.35	2.78	3.04	3.82	3.55	2.82	1.98	3.51	3.84	3.11

10.2.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2007	3.66	3.38	3.70	4.57	4.69	3.90	3.97	3.86	3.70	3.96
2008	6.36	5.94	6.66	6.74	5.75	6.32	5.98	7.34	6.07	5.38
2009	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00	2.52
2010	3.44	2.94	3.56	4.05	3.37	2.45	1.97	3.01	4.05	3.13
2011	3.46	3.25	3.36	4.02	3.80	2.38	2.12	3.05	3.80	3.84
2011 Jun.	3.18	2.92	3.04	3.75	3.48	2.59	2.22	2.99	3.23	3.47
Jul.	3.17	2.87	3.03	3.82	3.45	2.76	2.10	3.29	3.35	3.42
Aug.	3.21	2.91	3.14	3.82	3.35	2.44	2.28	2.78	3.26	2.32
Sep.	3.13	2.87	3.09	3.69	3.34	2.36	2.07	2.93	3.36	3.54
Oct.	3.34	3.11	3.22	3.90	3.61	3.01	2.16	3.42	4.40	1.98
Nov.	3.38	3.16	3.20	3.96	3.70	2.37	2.17	2.74	3.36	2.38
Dec.	3.46	3.25	3.36	4.02	3.80	2.38	2.12	3.05	3.80	3.84
2012 Jan.	3.50	3.32	3.29	4.02	3.78	3.05	2.18	4.01	3.67	4.50
Feb.	3.53	3.36	3.33	4.00	3.95	2.56	2.32	3.13	3.68	3.10
Mar.	3.53	3.36	3.34	3.91	3.91	2.35	2.12	2.84	3.50	3.11
Apr.	3.52	3.29	3.31	4.06	3.85	2.79	1.96	3.60	4.12	2.62
May	3.48	3.33	3.20	4.06	3.74	2.64	2.27	3.28	3.58	3.42
Jun.	3.46	3.23	3.31	4.01	3.65	2.40	1.97	3.09	3.52	3.86

Note: Annual data refer to December of each year.

10.3. Breakdown of Lei-Denominated Deposits

10.3.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity of up to and including two years	with agreed maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with agreed maturity of up to and including two years	with agreed maturity over two years	
2007	4.19	6.79	6.75	7.20	x	x	x	2.00	6.76	6.82	3.28	6.72
2008	7.52	12.12	11.97	13.60	x	x	x	5.21	14.81	15.11	4.76	11.33
2009	4.34	9.56	9.63	8.64	x	x	x	3.10	9.07	9.24	3.98	x
2010	2.13	7.18	7.26	5.79	x	x	x	1.16	5.47	5.56	3.01	c
2011	1.40	6.24	6.35	4.54	x	x	x	1.37	5.59	5.67	2.79	c
2011 Jun.	1.79	6.57	6.66	5.19	x	x	x	1.40	5.43	5.53	2.94	c
Jul.	1.60	6.49	6.60	4.82	x	x	x	1.45	5.26	5.35	2.98	c
Aug.	1.62	6.41	6.50	4.79	x	x	x	1.68	5.42	5.52	2.89	c
Sep.	1.59	6.33	6.43	4.71	x	x	x	1.58	5.44	5.54	2.92	c
Oct.	1.46	6.29	6.39	4.70	x	x	x	1.61	5.47	5.55	2.74	c
Nov.	1.45	6.27	6.36	4.67	x	x	x	1.67	5.53	5.61	2.83	c
Dec.	1.40	6.24	6.35	4.54	x	x	x	1.37	5.59	5.67	2.79	c
2012 Jan.	1.34	6.25	6.33	5.05	x	x	x	1.34	5.35	5.42	3.00	c
Feb.	1.33	6.21	6.29	5.05	x	x	x	1.34	5.30	5.36	2.91	c
Mar.	1.37	6.09	6.17	4.93	x	x	x	1.29	5.05	5.11	2.96	c
Apr.	1.25	5.92	5.99	4.93	x	x	x	1.38	4.90	4.95	2.95	c
May	1.25	5.74	5.80	4.92	x	x	x	1.50	4.90	4.96	3.08	c
Jun.	1.21	5.58	5.63	4.94	x	x	x	1.43	4.94	5.00	3.11	c

10.3.2. New Business

(% p.a.)

Period	New household deposits			New deposits from non-financial corporations			Repos
	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2007	6.92	6.69	7.70	7.29	5.66	1.68	7.58
2008	15.29	11.89	14.93	16.03	7.70	10.21	12.99
2009	9.95	8.09	6.68	9.59	5.76	4.24	x
2010	7.63	6.80	6.36	5.36	5.56	4.76	c
2011	6.59	6.99	4.78	5.80	4.47	3.86	x
2011 Jun.	6.72	7.33	5.55	5.38	3.81	2.47	c
Jul.	6.73	7.37	5.05	5.08	2.55	3.67	c
Aug.	6.63	7.40	4.62	5.54	2.91	2.89	x
Sep.	6.54	7.40	4.77	5.54	5.54	3.80	c
Oct.	6.56	7.12	4.88	5.56	5.54	4.27	c
Nov.	6.61	7.17	4.95	5.70	2.80	3.93	x
Dec.	6.59	6.99	4.78	5.80	4.47	3.86	x
2012 Jan.	6.66	7.27	8.56	5.15	5.81	4.35	c
Feb.	6.51	7.37	5.41	5.05	4.24	3.33	x
Mar.	6.24	6.79	5.28	4.55	3.44	3.85	x
Apr.	5.92	8.38	4.94	4.57	3.67	5.41	x
May	5.68	6.18	4.99	4.81	3.24	4.28	c
Jun.	5.58	5.84	4.80	4.94	3.38	3.80	x

Note: Annual data refer to December of each year.

10.4. Breakdown of EUR-Denominated Deposits

10.4.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity of up to and including two years	with agreed maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with agreed maturity of up to and including two years	with agreed maturity over two years	
2007	1.85	3.67	3.68	3.36	x	x	x	0.96	3.54	3.65	1.60	x
2008	3.75	5.36	5.36	3.66	x	x	x	1.39	6.12	6.38	1.23	x
2009	1.70	3.51	3.50	3.54	x	x	x	0.56	2.90	2.98	0.97	x
2010	1.21	3.19	3.18	3.23	x	x	x	0.39	2.64	2.71	0.76	c
2011	0.97	3.29	3.29	3.29	x	x	x	0.33	2.74	2.81	1.07	c
2011 Jun.	0.96	3.12	3.11	3.30	x	x	x	0.46	2.68	2.74	0.86	c
Jul.	0.91	3.10	3.08	3.32	x	x	x	0.41	2.73	2.79	0.90	c
Aug.	0.91	3.10	3.09	3.30	x	x	x	0.40	2.75	2.81	0.87	c
Sep.	0.90	3.11	3.10	3.28	x	x	x	0.37	2.74	2.79	1.25	c
Oct.	1.00	3.19	3.18	3.29	x	x	x	0.40	2.87	2.94	1.06	c
Nov.	0.98	3.22	3.22	3.29	x	x	x	0.37	2.80	2.86	1.10	c
Dec.	0.97	3.29	3.29	3.29	x	x	x	0.33	2.74	2.81	1.07	c
2012 Jan.	0.96	3.32	3.32	3.32	x	x	x	0.35	2.92	3.01	1.18	c
Feb.	0.96	3.36	3.36	3.35	x	x	x	0.35	2.99	3.08	1.14	c
Mar.	1.11	3.37	3.37	3.36	x	x	x	0.36	2.91	3.00	1.17	c
Apr.	1.19	3.38	3.37	3.38	x	x	x	0.31	2.80	2.88	1.22	c
May	1.23	3.37	3.37	3.38	x	x	x	0.31	2.88	2.97	1.29	c
Jun.	1.23	3.35	3.34	3.39	x	x	x	0.30	2.82	2.90	1.29	c

10.4.2. New Business

(% p.a.)

Period	New household deposits			New deposits from non-financial corporations			Repos
	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2007	3.67	2.65	3.39	3.92	2.87	2.73	x
2008	6.36	3.99	4.90	6.36	1.41	2.93	x
2009	3.35	3.69	3.25	2.50	0.92	1.50	x
2010	3.44	3.80	2.83	2.45	2.21	0.91	c
2011	3.46	3.98	2.76	2.39	2.84	1.07	c
2011 Jun.	3.17	4.21	3.07	2.60	3.01	0.54	c
Jul.	3.15	3.96	3.08	2.76	2.47	1.11	c
Aug.	3.21	3.85	2.60	2.45	2.85	0.98	c
Sep.	3.13	3.73	2.67	2.36	2.04	2.23	c
Oct.	3.33	4.01	2.50	3.01	2.56	1.26	c
Nov.	3.37	3.98	2.23	2.38	1.97	1.47	c
Dec.	3.46	3.98	2.76	2.39	2.84	1.07	c
2012 Jan.	3.49	4.22	2.77	3.06	1.46	0.92	c
Feb.	3.52	4.24	3.64	2.57	1.36	0.83	c
Mar.	3.53	4.17	3.34	2.36	1.69	1.08	c
Apr.	3.51	4.07	2.38	2.79	2.33	0.55	x
May	3.48	3.63	2.58	2.64	4.02	1.69	c
Jun.	3.45	3.85	3.07	2.41	2.54	0.54	c

Note: Annual data refer to December of each year.

10.5. Lei-Denominated Loans

10.5.1. Outstanding Amounts

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2007	14.23	21.42	15.44	12.59	11.84	11.95	12.12	11.13
2008	16.59	22.41	17.82	15.22	18.34	18.96	18.23	17.07
2009	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2010	14.83	16.48	15.49	14.23	10.57	9.98	10.98	11.53
2011	14.00	15.20	14.94	13.42	10.48	10.29	10.61	10.83
2011 Jun.	13.93	15.23	14.80	13.34	10.08	9.72	10.35	10.71
Jul.	13.82	15.04	14.75	13.22	9.77	9.34	10.04	10.62
Aug.	13.76	15.00	14.64	13.17	10.08	9.78	10.27	10.65
Sep.	13.80	14.95	14.70	13.21	10.44	10.26	10.55	10.77
Oct.	13.95	15.17	14.90	13.35	10.54	10.43	10.56	10.79
Nov.	13.95	15.21	14.82	13.37	10.50	10.33	10.69	10.80
Dec.	14.00	15.20	14.94	13.42	10.48	10.29	10.61	10.83
2012 Jan.	13.91	14.79	14.85	13.38	10.19	9.92	10.35	10.76
Feb.	13.85	14.80	14.96	13.27	9.73	9.30	10.07	10.56
Mar.	13.63	14.70	14.92	12.94	9.46	9.05	9.67	10.36
Apr.	13.15	13.85	14.52	12.50	9.29	8.92	9.40	10.13
May	13.07	13.76	14.29	12.44	9.37	9.05	9.38	10.26
Jun.	13.05	13.73	14.17	12.45	9.55	9.27	9.66	10.22

10.5.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2007	11.94	10.65	14.08	11.35	11.62	11.60	11.81	11.55
2008	17.64	18.37	20.38	15.38	19.51	19.73	18.43	18.58
2009	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2010	11.68	12.03	12.19	11.34	9.40	9.50	9.36	9.28
2011	12.66	11.72	13.40	12.37	9.74	9.72	9.38	10.55
2011 Jun.	11.96	12.05	12.47	11.71	9.28	9.13	10.64	9.15
Jul.	12.14	12.13	12.48	11.95	9.07	8.88	9.82	10.39
Aug.	12.16	11.16	12.60	11.99	9.41	9.43	8.89	10.33
Sep.	12.62	11.45	13.10	12.43	9.77	9.60	11.04	10.96
Oct.	12.84	12.16	13.30	12.64	10.12	10.00	11.31	10.63
Nov.	12.88	13.18	13.48	12.59	10.16	10.06	10.63	10.10
Dec.	12.66	11.72	13.40	12.37	9.74	9.72	9.38	10.55
2012 Jan.	12.22	10.58	13.55	12.06	9.84	9.60	11.50	10.03
Feb.	12.32	13.01	13.39	11.57	9.67	9.51	10.58	9.34
Mar.	12.04	13.81	13.48	10.08	8.95	8.62	9.53	10.19
Apr.	11.58	11.74	12.66	9.55	8.83	8.57	9.92	9.80
May	11.22	13.06	11.47	10.09	9.34	9.17	9.54	10.60
Jun.	11.09	13.79	11.39	9.75	9.52	9.38	9.74	10.37

Note: Annual data refer to December of each year.

10.6. EUR-Denominated Loans

10.6.1. Outstanding Amounts

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2007	8.70	8.07	9.99	8.61	7.95	7.31	8.15	8.34
2008	8.65	7.22	8.51	8.69	7.63	6.71	7.94	8.24
2009	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2010	7.08	6.70	6.69	7.09	5.63	5.32	5.69	5.80
2011	7.11	7.36	6.60	7.12	5.75	5.34	5.78	6.00
2011 Jun.	7.10	7.30	6.57	7.12	5.86	5.54	5.95	6.02
Jul.	7.18	7.41	6.60	7.20	5.94	5.56	6.06	6.12
Aug.	7.19	7.61	6.63	7.21	5.95	5.56	6.07	6.14
Sep.	7.20	7.53	6.64	7.22	5.92	5.52	6.02	6.13
Oct.	7.17	7.44	6.62	7.19	5.86	5.48	5.92	6.09
Nov.	7.14	7.40	6.69	7.15	5.83	5.41	5.86	6.09
Dec.	7.11	7.36	6.60	7.12	5.75	5.34	5.78	6.00
2012 Jan.	7.06	8.21	6.52	7.07	5.62	5.23	5.60	5.91
Feb.	6.95	8.20	6.41	6.96	5.45	4.95	5.45	5.81
Mar.	6.76	8.04	6.35	6.77	5.33	4.87	5.35	5.64
Apr.	6.60	8.01	6.19	6.60	5.19	4.75	5.15	5.55
May	6.47	7.77	6.12	6.48	5.13	4.70	5.12	5.45
Jun.	6.35	7.65	6.03	6.36	5.12	4.66	5.16	5.40

10.6.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2007	7.58	6.30	8.04	7.65	7.57	7.36	7.70	7.68
2008	8.05	8.10	9.08	7.86	7.63	7.57	6.76	9.35
2009	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2010	5.89	6.86	6.83	5.83	5.02	5.52	5.00	4.72
2011	5.90	5.35	4.46	5.98	5.67	5.61	5.29	6.16
2011 Jun.	6.21	8.17	4.59	6.51	5.99	5.93	6.53	5.70
Jul.	6.23	6.28	4.52	6.37	5.87	5.77	5.81	6.21
Aug.	6.14	6.57	5.15	6.19	5.53	5.76	5.02	5.79
Sep.	5.84	4.75	3.29	6.05	5.69	5.43	6.02	6.08
Oct.	5.83	6.94	4.19	6.00	5.76	5.59	5.76	6.44
Nov.	5.94	6.92	3.45	6.06	6.07	5.82	6.39	6.19
Dec.	5.90	5.35	4.46	5.98	5.67	5.61	5.29	6.16
2012 Jan.	5.72	5.30	4.00	5.87	5.66	5.87	5.33	5.76
Feb.	5.88	5.40	9.73	5.86	5.77	5.42	5.97	6.34
Mar.	5.43	5.64	3.98	5.54	5.38	5.15	5.42	6.00
Apr.	5.28	5.16	7.65	5.24	5.32	5.07	5.50	5.48
May	5.16	5.91	4.95	5.17	5.44	5.43	5.57	5.32
Jun.	5.09	6.68	5.53	5.08	5.28	4.96	5.07	6.08

Note: Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.1. Outstanding Amounts

(% p.a.)

Period	Loans to households								
	bank over-drafts	housing loans				consumer loans and loans for other purposes			
		total	with agreed maturity			total	with agreed maturity		
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2007	21.71	9.97	9.61	14.16	9.76	14.42	21.51	15.45	12.79
2008	21.58	10.74	9.53	12.74	10.67	16.85	22.43	17.85	15.52
2009	21.43	11.40	15.75	12.39	11.36	17.39	20.98	18.65	16.19
2010	16.22	10.12	c	13.83	10.08	15.06	16.48	15.49	14.56
2011	14.83	9.43	c	10.82	9.41	14.21	15.20	14.95	13.72
2011 Jun.	14.82	9.46	c	12.69	9.42	14.15	15.23	14.81	13.64
Jul.	14.61	9.27	c	12.37	9.23	14.03	15.04	14.76	13.52
Aug.	14.61	9.27	c	12.37	9.23	13.97	15.00	14.65	13.48
Sep.	14.59	9.31	c	12.28	9.27	14.01	14.95	14.71	13.51
Oct.	14.78	9.48	c	11.25	9.46	14.16	15.17	14.90	13.64
Nov.	14.81	9.42	11.08	10.99	9.40	14.16	15.21	14.83	13.67
Dec.	14.83	9.43	c	10.82	9.41	14.21	15.20	14.95	13.72
2012 Jan.	14.53	9.32	c	10.50	9.31	14.11	14.79	14.86	13.69
Feb.	14.35	9.27	c	10.27	9.26	14.07	14.80	14.97	13.57
Mar.	14.25	9.08	9.27	10.13	9.07	13.85	14.70	14.93	13.24
Apr.	13.31	8.51	9.36	9.40	8.50	13.37	13.85	14.53	12.81
May	13.24	8.43	8.22	8.83	8.42	13.29	13.76	14.31	12.75
Jun.	13.22	8.42	8.55	8.83	8.41	13.28	13.74	14.18	12.77

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years
2007	11.97	11.95	12.12	11.13
2008	18.33	18.96	18.23	17.07
2009	15.18	16.24	16.24	15.37
2010	8.42	9.98	10.98	11.53
2011	9.90	10.29	10.61	10.83
2011 Jun.	8.89	9.72	10.35	10.71
Jul.	8.54	9.34	10.04	10.62
Aug.	8.96	9.78	10.27	10.65
Sep.	9.94	10.26	10.55	10.77
Oct.	10.31	10.43	10.56	10.79
Nov.	10.18	10.33	10.69	10.80
Dec.	9.90	10.29	10.61	10.83
2012 Jan.	9.24	9.92	10.35	10.76
Feb.	8.33	9.30	10.07	10.56
Mar.	8.13	9.05	9.67	10.36
Apr.	8.05	8.92	9.40	10.13
May	8.27	9.05	9.38	10.26
Jun.	8.76	9.27	9.66	10.22

Note: Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.2. New Business

(% p.a.)

Period	New loans to households										
	total	new housing loans				Average effective annual rate	total	new consumer loans			Average effective annual rate
		with agreed maturity						with agreed maturity			
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years			of up to and including one year	over one year and up to and including five years	over five years	
2007	9.18	12.71	12.03	11.25	8.45	10.46	12.20	9.39	13.88	11.77	17.26
2008	8.93	9.49	8.66	11.09	8.88	11.41	17.97	17.27	20.21	16.09	23.12
2009	12.58	12.70	12.62	15.34	11.72	13.41	17.04	17.22	18.90	15.02	21.96
2010	10.03	c	10.10	11.30	9.70	10.80	11.42	11.86	11.51	11.35	17.51
2011	7.76	c	8.22	8.13	7.70	9.02	12.87	12.54	13.17	12.74	16.79
2011 Jun.	8.65	c	10.32	9.47	8.27	9.13	12.06	12.12	12.29	11.93	15.83
Jul.	8.52	x	9.24	9.83	7.93	9.39	12.21	12.30	12.28	12.17	16.38
Aug.	8.59	c	11.33	10.06	8.11	9.33	12.34	14.09	12.38	12.27	16.53
Sep.	8.85	c	10.80	10.55	8.28	9.59	12.71	14.18	12.79	12.63	16.87
Oct.	8.81	c	10.30	9.48	8.62	9.26	12.85	13.52	12.87	12.83	16.86
Nov.	8.28	c	7.66	8.54	8.31	9.35	12.89	12.66	13.02	12.83	16.96
Dec.	7.76	c	8.22	8.13	7.70	9.02	12.87	12.54	13.17	12.74	16.79
2012 Jan.	7.48	x	7.62	7.08	7.52	8.58	12.64	12.74	13.05	12.40	15.78
Feb.	7.62	c	8.62	8.04	7.51	8.07	12.30	13.54	12.85	11.87	15.21
Mar.	7.50	c	8.39	7.52	7.46	7.77	11.93	13.58	13.10	10.26	15.29
Apr.	6.77	x	7.56	7.10	6.64	7.06	11.76	13.95	12.50	10.03	15.19
May	6.77	c	6.80	6.92	6.72	7.05	11.46	13.12	11.46	11.33	15.07
Jun.	7.22	c	7.60	7.82	7.09	7.51	11.28	13.67	11.28	11.03	14.84

Period	Loans to households (continued)				New loans to non-financial corporations							
	total	new loans for other purposes			total	up to EUR 1 million equivalent			above EUR 1 million equivalent			
		with agreed maturity				with agreed maturity			with agreed maturity			
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	of up to and including one year	over one year and up to and including five years	over five years	
2007	10.52	19.68	17.58	8.33	12.21	12.30	12.46	11.52	10.33	10.14	10.68	11.69
2008	22.07	20.99	24.62	17.45	19.90	20.03	20.08	18.04	18.88	19.22	16.41	19.42
2009	14.98	13.65	23.29	14.47	16.24	16.29	17.01	14.50	13.71	13.54	15.26	14.51
2010	14.96	12.11	19.99	12.71	10.65	10.37	11.39	12.23	8.67	8.20	8.32	9.05
2011	12.41	11.22	14.90	10.66	10.75	10.65	10.95	11.50	8.77	8.61	8.49	10.07
2011 Jun.	11.03	11.62	17.29	8.43	9.96	9.65	10.87	11.71	8.37	8.24	8.96	8.53
Jul.	11.36	10.65	16.86	8.35	9.53	9.39	9.92	10.57	8.03	7.88	9.30	c
Aug.	10.79	10.00	18.44	8.40	10.18	10.04	10.85	10.96	8.19	8.32	7.55	c
Sep.	12.36	10.27	18.64	9.96	10.66	10.43	11.81	11.58	8.76	8.79	8.40	c
Oct.	14.06	11.07	18.61	10.91	10.74	10.58	11.47	11.74	9.00	9.06	8.43	c
Nov.	13.95	14.30	17.18	10.99	10.79	10.62	11.46	11.30	9.37	9.31	9.79	9.04
Dec.	12.41	11.22	14.90	10.66	10.75	10.65	10.95	11.50	8.77	8.61	8.49	10.07
2012 Jan.	11.39	10.34	20.12	10.56	10.49	10.32	11.29	10.93	8.96	8.63	12.14	9.45
Feb.	14.61	12.34	21.22	10.44	10.27	10.18	10.45	10.89	8.39	7.78	10.79	7.91
Mar.	16.03	14.39	18.01	12.08	9.64	9.42	10.32	10.46	8.02	7.23	9.08	9.68
Apr.	13.15	10.70	16.05	10.73	9.45	9.20	10.15	10.46	7.53	7.39	8.92	7.93
May	11.95	13.64	12.03	11.17	9.46	9.23	10.16	10.69	8.90	8.92	8.22	c
Jun.	13.23	15.10	14.48	10.92	9.96	9.85	10.29	10.35	8.71	8.42	8.95	10.40

Note: Annual data refers to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.1. Outstanding Amounts

(% p.a.)

Period	Loans to households									
	bank over-drafts	housing loans					consumer loans and loans for other purposes			
		total	with agreed maturity			total	with agreed maturity			
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2007	11.20	7.76	7.61	8.15	7.76	9.20	8.10	10.09	9.12	
2008	11.08	7.74	7.82	7.40	7.74	9.15	7.02	8.61	9.25	
2009	10.68	6.60	7.06	5.23	6.62	8.32	8.06	6.59	8.48	
2010	9.88	6.03	5.00	6.22	6.03	7.96	7.29	6.74	8.06	
2011	10.68	6.23	3.99	6.36	6.23	8.03	8.21	6.63	8.12	
2011 Jun.	10.97	6.13	4.66	6.56	6.13	7.99	8.14	6.57	8.08	
Jul.	10.85	6.24	5.08	6.60	6.24	8.05	8.17	6.60	8.15	
Aug.	10.91	6.27	5.20	6.52	6.27	8.09	8.33	6.64	8.17	
Sep.	10.80	6.29	4.20	6.51	6.29	8.11	8.42	6.66	8.19	
Oct.	10.54	6.27	4.10	6.37	6.27	8.09	8.25	6.64	8.18	
Nov.	10.48	6.25	3.94	6.36	6.25	8.06	8.24	6.73	8.14	
Dec.	10.68	6.23	3.99	6.36	6.23	8.03	8.21	6.63	8.12	
2012 Jan.	10.62	6.15	6.12	6.52	6.15	8.01	8.50	6.52	8.09	
Feb.	10.68	6.05	5.67	6.42	6.05	7.91	8.62	6.41	7.99	
Mar.	10.30	5.88	5.20	6.29	5.88	7.73	8.49	6.35	7.80	
Apr.	10.14	5.70	5.19	6.03	5.70	7.59	8.42	6.21	7.65	
May	10.07	5.55	4.57	6.12	5.55	7.53	8.18	6.12	7.60	
Jun.	9.75	5.45	4.51	6.03	5.45	7.43	8.01	6.03	7.49	

Period	Loans to non-financial corporations			
	bank over-drafts	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years
2007	6.57	7.31	8.15	8.34
2008	5.50	6.71	7.94	8.24
2009	5.04	5.70	6.15	6.06
2010	4.72	5.32	5.69	5.80
2011	4.98	5.34	5.78	6.00
2011 Jun.	4.99	5.54	5.95	6.02
Jul.	5.04	5.56	6.06	6.12
Aug.	5.10	5.56	6.07	6.14
Sep.	5.10	5.52	6.02	6.13
Oct.	5.11	5.48	5.92	6.09
Nov.	5.03	5.41	5.86	6.09
Dec.	4.98	5.34	5.78	6.00
2012 Jan.	4.77	5.23	5.60	5.91
Feb.	4.49	4.95	5.45	5.81
Mar.	4.42	4.87	5.35	5.64
Apr.	4.30	4.75	5.15	5.55
May	4.31	4.70	5.12	5.45
Jun.	4.19	4.66	5.16	5.40

Note: Annual data refers to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.2. New Business

(% p.a.)

Period	New loans to households											
	total	new housing loans					Average effective annual rate	total	new consumer loans			Average effective annual rate
		with agreed maturity				over ten years			with agreed maturity			
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	of up to and including one year				over one year and up to and including five years	over five years		
2007	6.46	9.34	7.52	6.89	6.43	8.10	8.22	5.91	8.13	8.49	11.07	
2008	7.03	10.90	7.57	11.49	6.79	9.17	8.77	8.06	9.19	8.66	11.20	
2009	5.06	6.69	6.61	5.58	4.98	6.24	8.46	10.19	10.20	8.22	10.04	
2010	5.24	c	5.28	5.84	5.23	6.15	6.88	7.82	8.14	6.80	8.44	
2011	5.67	c	9.36	6.01	5.67	6.21	6.45	6.87	3.61	6.70	8.15	
2011 Jun.	6.00	c	6.38	6.04	5.99	6.59	6.29	8.58	4.36	6.87	7.86	
Jul.	5.85	c	5.95	6.12	5.84	6.36	6.60	9.99	3.54	6.94	8.26	
Aug.	5.81	c	6.09	5.90	5.81	6.18	6.69	7.47	4.38	6.87	8.20	
Sep.	5.68	c	5.40	6.24	5.66	6.14	6.13	7.49	3.00	6.80	8.69	
Oct.	5.75	c	6.08	5.84	5.75	6.14	6.01	7.35	3.96	6.80	7.33	
Nov.	5.71	x	6.14	5.83	5.70	6.23	6.30	7.85	2.67	6.83	8.80	
Dec.	5.67	c	9.36	6.01	5.67	6.21	6.45	6.87	3.61	6.70	8.15	
2012 Jan.	5.44	c	5.36	5.53	5.46	5.86	6.19	5.10	3.71	6.82	6.88	
Feb.	5.37	c	5.96	5.66	5.39	5.90	6.71	7.65	9.14	6.67	7.44	
Mar.	5.18	c	4.03	5.41	5.20	5.61	5.91	6.27	3.71	6.45	6.47	
Apr.	4.95	c	5.96	4.90	4.95	5.46	6.03	4.89	7.42	6.10	7.28	
May	4.92	x	5.75	5.47	4.91	5.31	6.85	8.49	7.86	6.74	7.74	
Jun.	4.85	x	7.22	4.74	4.85	5.25	6.71	9.31	7.92	6.62	7.43	

Period	New loans to households (continued)				New loans to non-financial corporations							
	total	new loans for other purposes			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent		
		with agreed maturity				with agreed maturity				with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2007	7.13	8.29	7.81	6.78	8.01	7.74	8.06	8.25	7.32	7.11	7.56	7.24
2008	8.40	8.01	16.38	8.08	8.74	8.26	9.19	9.54	7.03	7.19	6.07	9.10
2009	6.39	5.89	6.25	7.14	6.74	6.63	6.43	7.36	5.67	4.90	7.02	5.80
2010	6.90	6.22	6.97	8.06	6.38	6.34	5.96	6.86	4.66	4.99	4.81	4.41
2011	5.77	7.17	4.71	8.24	6.10	5.89	6.03	6.76	5.47	5.45	4.92	5.94
2011 Jun.	7.10	8.41	6.31	7.68	6.51	6.30	6.56	6.94	5.72	5.71	6.50	5.30
Jul.	6.51	c	6.75	7.85	6.55	6.36	6.65	6.85	5.60	5.48	5.59	5.88
Aug.	8.67	c	11.98	7.71	6.23	6.28	5.67	6.72	5.19	5.40	4.77	5.42
Sep.	5.81	4.32	10.78	8.52	6.34	6.17	6.40	6.63	5.35	5.13	5.55	5.79
Oct.	5.83	c	5.24	8.03	6.37	6.24	6.57	6.45	5.43	5.27	5.41	6.43
Nov.	8.21	5.95	10.10	8.44	6.56	6.33	6.41	7.35	5.90	5.50	6.37	6.03
Dec.	5.77	7.17	4.71	8.24	6.10	5.89	6.03	6.76	5.47	5.45	4.92	5.94
2012 Jan.	6.37	c	10.68	8.76	6.35	6.02	6.38	7.18	5.29	5.76	4.98	4.84
Feb.	7.40	6.23	12.88	8.38	6.14	5.87	6.42	6.54	5.52	5.05	5.79	6.15
Mar.	6.51	c	5.20	7.98	5.99	5.59	5.94	7.25	5.05	4.88	5.20	5.32
Apr.	9.14	c	10.56	8.73	6.07	5.91	5.79	6.63	5.08	4.76	5.36	5.26
May	4.70	c	3.72	8.59	5.71	5.37	5.87	6.55	5.23	5.48	5.31	4.57
Jun.	5.74	c	4.77	8.58	5.56	5.41	5.22	6.46	5.09	4.68	4.84	5.92

Note: Annual data refers to December of each year.

11. CREDIT RISK INDICATORS

11.1. Classification of Loans Granted by Credit Institutions (Romanian Legal Entities)*

(lei million; end of period)

A. Exposure to loans granted to clients other than credit institutions

C. Exposure to loans to/deposits with credit institutions

Period	Total	Standard	Watch	Substandard	Doubtful	Loss	Total	Standard	Loss
Gross									
2011 Jul.	212,433.9	100,511.0	41,853.6	22,821.5	8,875.6	38,372.2	10,956.2	10,955.6	0.6
Aug.	211,738.8	100,165.4	40,815.6	22,671.1	8,680.1	39,406.6	9,619.9	9,619.3	0.6
Sep.	217,697.3	101,675.8	40,717.6	25,175.0	10,048.1	40,080.8	7,815.8	7,815.1	0.7
Oct.	217,659.6	100,911.3	41,329.0	24,276.4	10,419.7	40,723.2	8,615.4	8,614.7	0.7
Nov.	220,315.8	101,505.7	43,016.6	23,763.3	10,729.5	41,300.7	8,599.5	8,598.8	0.7
Dec.	219,451.5	101,612.3	42,820.0	23,925.7	10,181.8	40,911.7	10,714.6	10,713.9	0.7
2012 Jan.	213,447.0	98,518.8	39,227.2	22,990.7	10,093.1	42,617.2	8,478.6	8,477.6	1.0
Feb.	213,541.5	98,670.0	38,297.1	23,071.0	10,912.8	42,590.6	8,178.2	8,177.2	1.0
Mar.	215,259.8	99,422.3	38,365.6	22,461.2	10,946.5	44,064.2	6,899.5	6,898.5	1.0
Apr.	216,434.3	100,049.3	38,153.8	22,528.8	10,125.8	45,576.6	8,410.7	8,409.7	1.0
May	219,496.1	101,316.1	38,261.2	22,620.1	11,227.6	46,071.1	6,895.9	6,894.9	1.0
Jun.	219,353.0	102,936.4	37,117.5	22,130.0	10,832.1	46,337.0	6,246.6	6,245.6	1.0
Net									
2011 Jul.	77,669.7	37,067.1	9,756.3	4,199.9	1,472.8	25,173.6	6,482.0	6,481.4	0.6
Aug.	78,115.0	36,803.3	9,255.2	4,550.3	1,563.1	25,943.1	8,118.0	8,117.4	0.6
Sep.	81,404.9	37,668.9	9,866.4	5,110.7	1,561.1	27,197.8	6,134.8	6,134.1	0.7
Oct.	82,244.3	37,530.3	10,268.1	5,013.2	1,707.1	27,725.6	7,305.1	7,304.4	0.7
Nov.	84,362.2	39,391.2	10,323.4	4,678.4	1,758.7	28,210.5	7,753.0	7,752.3	0.7
Dec.	84,198.2	39,864.0	10,222.1	4,450.5	1,717.5	27,944.1	9,855.3	9,854.6	0.7
2012 Jan.	86,044.5	41,424.1	9,060.5	4,498.5	1,772.1	29,289.3	8,356.6	8,355.6	1.0
Feb.	86,428.8	41,259.4	8,753.7	4,567.2	1,993.7	29,854.8	7,945.3	7,944.3	1.0
Mar.	87,784.1	41,440.6	8,833.7	4,438.0	2,164.5	30,907.3	6,494.7	6,493.7	1.0
Apr.	89,241.3	42,339.3	8,589.8	4,383.0	2,043.0	31,886.2	7,980.5	7,979.5	1.0
May	92,494.5	44,005.3	9,011.4	4,356.1	2,234.1	32,887.6	6,231.3	6,230.3	1.0
Jun.	92,271.2	44,194.7	8,581.6	4,293.4	2,120.4	33,081.1	5,787.6	5,786.6	1.0
Provisions/Prudential value adjustments									
2011 Jul.	27,759.5	423.3	544.1	866.5	752.0	25,173.6	0.6	-	0.6
Aug.	28,626.2	431.6	518.2	936.2	797.1	25,943.1	0.6	-	0.6
Sep.	30,003.8	409.3	546.0	1,050.4	800.3	27,197.8	0.7	-	0.7
Oct.	30,594.8	400.7	565.0	1,030.1	873.4	27,725.6	0.7	-	0.7
Nov.	31,061.7	420.0	569.2	964.5	898.5	28,210.5	0.7	-	0.7
Dec.	30,741.4	434.2	565.4	918.5	879.2	27,944.1	0.7	-	0.7
2012 Jan.	32,121.9	481.6	511.4	931.3	908.2	29,289.3	1.0	-	1.0
Feb.	32,796.3	481.6	493.4	946.2	1,020.3	29,854.8	1.0	-	1.0
Mar.	33,902.2	470.2	497.9	919.6	1,107.2	30,907.3	1.0	-	1.0
Apr.	34,790.4	465.1	484.5	907.6	1,047.0	31,886.2	1.0	-	1.0
May	35,902.6	463.7	506.0	902.1	1,143.2	32,887.6	1.0	-	1.0
Jun.	35,990.9	464.2	472.6	887.8	1,085.2	33,081.1	1.0	-	1.0
Adjustments for impairment (according to IFRS)									
2011 Jul.	x	x	x	x	x	x	x	x	x
Aug.	x	x	x	x	x	x	x	x	x
Sep.	x	x	x	x	x	x	x	x	x
Oct.	x	x	x	x	x	x	x	x	x
Nov.	x	x	x	x	x	x	x	x	x
Dec.	x	x	x	x	x	x	x	x	x
2012 Jan.	22,140.2	822.7	987.9	1,018.3	656.9	18,654.4	1.0	-	1.0
Feb.	22,701.0	742.5	909.2	1,024.0	808.8	19,216.5	1.0	0.0	1.0
Mar.	23,440.4	738.5	887.7	1,059.3	902.2	19,852.7	1.0	0.0	1.0
Apr.	24,137.7	736.5	880.4	1,018.6	883.2	20,619.0	1.0	0.0	1.0
May	24,966.6	718.0	804.9	1,089.3	943.8	21,410.6	1.0	0.0	1.0
Jun.	25,535.2	874.0	800.0	1,000.0	1,051.4	21,809.8	1.0	0.0	1.0
B. Exposure to off-balance-sheet items that do not require provisioning**									
2011 Jul.	44,747.9	31,093.5	7,831.2	3,139.3	826.2	1,857.7			
Aug.	46,959.6	32,278.3	8,412.5	3,055.2	855.4	2,358.2			
Sep.	47,516.5	32,720.8	8,391.0	3,418.1	559.5	2,427.1			
Oct.	47,653.6	32,737.8	8,110.1	3,122.2	977.7	2,705.8			
Nov.	44,132.6	29,512.6	7,990.5	3,138.6	1,051.4	2,439.5			
Dec.	43,906.6	29,188.0	9,049.2	2,964.9	856.5	1,848.0			

*) Pursuant to Regulation No. 3/2009 issued by the NBR and Regulation No. 11/2011 issued by the NBR as subsequently amended and supplemented.

**) Starting January 2012, these indicators are no longer reported.

11.2. Key Prudential Indicators

(percent)

Period	Solvency ratio ^{1,2,3} (≥8%)	Leverage ratio (Tier-1 capital/ Total average assets) ^{2,3}	General risk ratio ³	Deposits with and loans to other banks (gross)/ Total assets (gross)	Loans to clients (gross)/ Total assets (gross)	Overdue and doubtful loans (net)/ Total loan portfolio (net)
2007	13.78	7.32	56.94	29.98	59.09	0.22
2008	13.76	8.13	50.73	26.01	62.50	0.32
2009	14.67	7.55	47.29	23.03	59.13	1.45
2010	15.02	8.11	44.61	19.58	58.64	2.23
2011	14.87	8.07	42.65	16.90	59.24	2.32
2011 Jun.	14.19	7.79	44.82	16.58	59.86	2.51
Jul.	x	7.79	x	15.50	60.60	2.50
Aug.	x	7.75	x	15.64	60.30	2.55
Sep.	13.43	7.50	44.66	15.77	60.45	2.45
Oct.	x	7.36	x	15.27	61.32	2.58
Nov.	x	7.57	x	14.74	61.58	2.61
Dec.	14.87	8.07	42.65	16.90	59.24	2.32
2012 Jan.	x	8.75	x	15.70	61.33	x
Feb.	x	8.76	x	14.96	61.19	x
Mar.	14.63	8.60	42.27	13.96	61.42	x
Apr.	x	8.58	x	14.44	61.07	x
May	x	8.35	x	14.11	61.43	x
Jun.	14.66	8.42	40.79	15.03	60.93	x

Period	Total past-due and doubtful claims (net)/ Total assets (net)	Total past-due and doubtful claims (net)/ Total debt	Credit risk ratio (Gross exposure related to non- bank loans and interest under “doubtful” and “loss”/Total classified loans and interest related to non-bank loans, excluding off-balance-sheet items) ^{3,4}	Liquidity ratio (Actual liquidity/ Required liquidity) ⁵	Non-performing loans ratio (Gross exposure of non-bank loans and interest classified under “loss 2” that are overdue more than 90 days and/or for which legal proceedings were initiated against the debtor or against the operation/Total classified loans and interest related to non- bank loans, excluding off-balance-sheet items) ^{3,4}
2007	0.17	0.19	4.00	2.13	x
2008	0.29	0.32	6.52	2.47	x
2009	1.01	1.10	15.29	1.38	7.89
2010	1.47	1.62	20.82	1.35	11.85
2011	1.50	1.64	23.28	1.36	14.33
2011 Jun.	1.70	1.87	21.89	1.37	13.35
Jul.	1.70	1.90	22.20	1.30	13.60
Aug.	1.68	1.85	22.66	1.35	13.91
Sep.	1.64	1.80	23.03	1.34	14.18
Oct.	1.75	1.92	23.50	1.36	14.42
Nov.	1.78	1.95	23.62	1.35	14.39
Dec.	1.50	1.64	23.28	1.36	14.33
2012 Jan.	x	x	24.69	1.43	15.38
Feb.	x	x	25.06	1.44	15.70
Mar.	x	x	25.56	1.44	15.88
Apr.	x	x	25.74	1.43	16.28
May	x	x	26.10	1.49	16.67
Jun.	x	x	26.06	1.39	16.76

1) Starting 1 January 2007, the solvency ratio is at least 8%;

2) According to NBR Regulation No. 22/2010 and NBR Order No. 13/2011;
starting January 2008, the leverage ratio is determined based on average assets;

3) Indicators only for banks - Romanian legal entities and Creditcoop; foreign bank branches do not report on capital adequacy, own funds and loans classification;

4) According to NBR Regulations No. 3/2009 and No. 11/2011, as subsequently amended;

5) According to NBR Order No. 13/2009 and No.22/2011.

Note: Starting January 2012, indicators are calculated according to the reports drawn up based on IFRS.

11.3. Credit Risk Information*

Period	Total debts - overall risk (lei mn.)	Total past-due debts (lei mn.)	Number of debtors (legal and natural entities)	Number of defaulters (legal and natural entities)	Number of CCR database queries about own and prospective debtors	Number of CCR database queries about prospective debtors, with their consent	Number of loans granted and commitments assumed by credit institutions	Number of debtors (legal and natural entities) reported by two or several reporting entities**	Number of debtors (legal and natural entities) total reporting entities**	Number of defaulters (legal and natural entities) total reporting entities**
a) Credit institutions										
2007	167,705	2,008	820,144	75,432	763,201	759,349	1,268,090	69,981	x	x
2008	226,380	3,323	1,027,718	138,940	309,967	303,933	1,599,950	84,931	x	x
2009	226,392	7,839	986,040	201,634	310,086	237,820	1,532,094	123,843	1,075,091	235,630
2010	237,503	15,031	957,200	218,371	146,933	83,690	1,482,832	107,656	1,028,398	242,965
2011	257,695	19,912	962,840	224,600	143,968	78,351	1,491,613	98,005	1,022,213	244,205
2011 Jun.	247,260	17,980	961,257	240,054	212,513	126,839	1,492,954	101,560	1,024,059	262,963
Jul.	250,083	18,539	962,024	241,234	199,169	119,925	1,492,721	100,778	1,024,092	264,013
Aug.	252,150	18,943	963,605	237,995	192,568	114,792	1,496,232	100,212	1,024,780	259,317
Sep.	258,176	19,224	968,599	239,703	192,872	113,669	1,504,965	100,933	1,030,204	260,876
Oct.	256,904	19,830	966,681	241,643	392,921	305,845	1,501,204	99,974	1,027,599	262,904
Nov.	257,746	20,337	964,365	238,487	189,776	111,252	1,495,736	99,055	1,024,585	259,155
Dec.	257,695	19,912	962,840	224,600	143,968	78,351	1,491,613	98,005	1,022,213	244,205
2012 Jan.	257,752	20,964	959,998	236,050	136,666	74,038	1,484,097	97,356	1,018,737	255,846
Feb.	257,996	21,460	956,560	242,512	148,345	82,631	1,480,079	96,269	1,014,591	262,350
Mar.	259,001	22,105	953,096	239,574	173,954	97,267	1,477,222	95,462	1,010,731	259,699
Apr.	261,864	22,714	951,641	245,801	139,736	77,291	1,479,368	94,857	1,008,647	265,504
May	265,595	23,611	952,554	241,493	178,767	99,977	1,486,240	94,765	1,009,531	260,217
Jun.	265,595	24,116	950,274	244,838	168,528	92,448	1,487,082	94,047	1,006,566	263,730
b) NBF1 + EMI + PI										
2010	19,853	1,630	112,232	32,225	9,453	6,549	225,975			
2011	18,987	1,822	95,603	25,639	11,140	7,857	191,104			
2011 Jun.	18,545	1,799	100,395	30,084	12,515	9,074	202,310			
Jul.	18,831	1,999	99,466	29,742	12,318	9,101	200,285			
Aug.	18,524	1,837	98,278	28,046	13,659	9,992	197,331			
Sep.	19,063	1,849	99,461	27,807	14,398	10,549	198,051			
Oct.	18,926	1,851	98,361	27,900	13,733	10,061	195,926			
Nov.	19,273	1,848	97,131	27,064	14,460	10,579	193,685			
Dec.	18,987	1,822	95,603	25,639	11,140	7,857	191,104			
2012 Jan.	19,075	1,899	94,724	25,987	9,545	6,544	190,010			
Feb.	18,979	1,949	93,530	26,112	9,816	6,899	188,018			
Mar.	19,038	2,041	92,949	26,208	14,709	10,456	187,797			
Apr.	18,838	2,043	92,002	25,822	10,816	3,034	186,019			
May	19,087	2,049	91,931	24,536	13,301	9,661	185,457			
Jun.	18,943	2,156	91,105	24,684	12,182	8,813	184,431			

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than 20,000.

**) Reporting institutions are credit institutions, non-bank financial institutions included in the Special Register (NBF1), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI).

11.4. Loans Granted and Commitments Assumed by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2007	186,370	120,227	11,143	2,357	1,501	292	50,642	207	70,291	99,706	10,285	6,090
2008	258,655	158,549	12,799	3,249	1,534	410	81,858	256	89,178	145,921	10,952	12,604
2009	260,147	153,838	15,479	3,223	1,508	547	85,233	320	88,396	150,699	8,255	12,798
2010	275,934	162,740	16,561	4,186	1,437	819	89,732	458	92,697	162,287	7,830	13,120
2011	302,216	180,822	19,165	3,946	1,588	964	95,241	491	103,658	176,150	9,112	13,296
2011 Jun.	290,951	173,842	17,778	4,307	1,522	936	92,075	492	98,893	170,476	8,390	13,192
Jul.	293,217	175,661	17,764	4,347	1,542	917	92,490	496	100,131	171,378	8,516	13,192
Aug.	297,926	179,285	18,211	4,457	1,527	967	92,990	490	102,435	173,563	8,742	13,186
Sep.	299,707	180,262	18,292	4,511	1,577	1,005	93,558	502	102,708	174,625	9,213	13,161
Oct.	300,656	180,328	18,912	4,171	1,588	1,066	94,101	490	103,314	175,277	8,909	13,156
Nov.	301,488	181,423	18,946	3,454	1,606	1,025	94,543	491	103,142	176,245	8,940	13,161
Dec.	302,216	180,822	19,165	3,946	1,588	964	95,241	491	103,658	176,150	9,112	13,296
2012 Jan.	302,410	180,377	19,042	3,797	1,590	1,176	95,932	496	102,841	176,757	9,271	13,542
Feb.	303,003	180,697	18,902	3,986	1,595	1,179	96,151	494	102,471	177,819	9,121	13,593
Mar.	304,414	181,465	19,363	4,017	1,587	1,170	96,318	494	103,099	178,299	9,454	13,562
Apr.	306,508	183,524	19,245	4,060	1,600	1,041	96,528	511	104,131	179,240	9,554	13,583
May	308,477	184,893	19,536	4,075	1,604	981	96,863	525	105,225	179,944	9,777	13,531
Jun.	309,678	185,497	19,697	4,158	1,610	1,066	97,064	585	106,696	179,673	9,837	13,473

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status	
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions
2007	186,370	39,303	63,233	13,134	3,949	7,457	8,652	50,642	4,119	182,251	174,489	11,881
2008	258,655	49,612	73,683	30,448	5,784	8,083	9,187	81,858	7,895	250,760	241,351	17,304
2009	260,147	46,427	71,190	31,137	6,770	8,150	11,241	85,233	9,754	250,393	242,559	17,588
2010	275,934	50,685	74,174	32,878	8,066	7,452	12,947	89,732	10,831	265,103	256,578	19,356
2011	302,216	58,090	82,285	34,848	10,575	6,911	14,266	95,241	13,015	289,201	277,356	24,860
2011 Jun.	290,951	53,994	78,966	34,521	9,760	7,757	13,878	92,075	12,410	278,541	268,523	22,429
Jul.	293,217	55,488	79,571	34,765	9,840	7,460	13,603	92,490	12,216	281,001	270,110	23,107
Aug.	297,926	57,050	80,372	35,560	10,120	7,937	13,897	92,990	12,235	285,692	274,663	23,263
Sep.	299,707	57,876	80,614	35,820	10,336	7,634	13,869	93,558	12,360	287,347	276,093	23,614
Oct.	300,656	58,002	80,470	35,602	10,567	7,698	14,215	94,101	12,396	288,260	277,235	23,421
Nov.	301,488	57,350	81,631	35,280	10,682	7,789	14,214	94,543	12,493	288,996	277,213	24,275
Dec.	302,216	58,090	82,285	34,848	10,575	6,911	14,266	95,241	13,015	289,201	277,356	24,860
2012 Jan.	302,410	57,667	82,261	34,454	10,325	7,153	14,617	95,932	13,278	289,132	277,121	25,289
Feb.	303,003	57,919	82,438	34,567	10,408	7,072	14,449	96,151	13,119	289,884	277,537	25,467
Mar.	304,414	58,455	82,145	34,569	11,093	7,122	14,711	96,318	13,459	290,955	279,106	25,308
Apr.	306,508	59,448	82,816	35,026	10,811	7,278	14,602	96,528	13,545	292,963	280,735	25,773
May	308,477	59,435	83,647	35,257	10,995	7,301	14,979	96,863	13,726	294,751	282,588	25,889
Jun.	309,678	59,912	83,184	35,392	11,438	7,299	15,390	97,064	14,100	295,578	283,850	25,828

Period	Total loans	Credit risk										
		Treasury loans	Working capital and equipment purchase	Working capital loans**	Loans for equipment purchase**	Export and import finance	Commercial claims	Real estate loans	Mortgage loans**	Other real estate loans**	Bonds	Other
2007	186,370	64,275	33,144	x	x	237	3,009	26,186	x	x	99	41,004
2008	258,655	65,264	39,635	x	x	166	3,053	43,964	x	x	154	30,372
2009	260,147	64,287	42,181	x	x	376	4,674	47,380	x	x	242	27,603
2010	275,934	65,384	45,458	x	x	230	5,918	53,395	x	x	248	32,063
2011	302,216	71,293	50,788	x	x	238	7,327	59,928	x	x	323	34,577
2011 Jun.	290,951	69,093	49,361	x	x	241	5,542	56,145	x	x	320	33,069
Jul.	293,217	69,862	49,498	x	x	232	5,907	56,247	x	x	321	33,344
Aug.	297,926	70,799	49,794	x	x	237	6,368	57,606	x	x	321	33,927
Sep.	299,707	72,072	49,797	x	x	239	6,510	58,033	x	x	323	33,793
Oct.	300,656	71,527	50,368	x	x	235	6,861	58,745	x	x	323	34,017
Nov.	301,488	71,667	50,903	x	x	242	7,197	59,214	x	x	323	34,654
Dec.	302,216	71,293	50,788	x	x	238	7,327	59,928	x	x	323	34,577
2012 Jan.	302,410	71,467	x	13,723	38,141	253	6,739	x	30,113	30,397	323	34,064
Feb.	303,003	71,327	x	13,680	38,242	212	6,597	x	30,245	31,778	323	34,119
Mar.	304,414	71,616	x	13,867	38,471	170	6,878	x	30,539	32,111	323	34,288
Apr.	306,508	72,753	x	13,824	39,130	151	6,742	x	30,881	32,200	323	34,009
May	308,477	73,386	x	13,859	39,496	153	6,662	x	31,075	32,407	301	34,151
Jun.	309,678	73,619	x	13,961	39,924	155	6,981	x	31,315	32,717	301	33,886

Period	Credit risk (continued)							Maturity		
	Commitments on behalf of the debtor to a natural entity or non-bank legal entity	Commitments on behalf of the debtor to a natural or legal entity, other than the reporting entities, or to a foreign credit/financial institution**	Commitments to the debtor**	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Consumer loans**	Sales by installments**	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2007	18,415	x	x	-	x	x	x	48,732	50,690	86,948
2008	24,353	x	x	-	51,695	x	x	55,803	70,105	132,747
2009	21,856	x	x	-	51,549	x	x	53,336	67,224	139,588
2010	21,918	x	x	-	51,320	x	x	55,191	73,080	147,663
2011	25,378	x	x	-	52,365	x	x	59,485	81,355	161,376
2011 Jun.	25,219	x	x	-	51,962	x	x	54,045	80,713	156,194
Jul.	25,678	x	x	-	52,128	x	x	55,381	80,823	157,013
Aug.	26,886	x	x	-	51,990	x	x	57,544	82,045	158,337
Sep.	26,672	x	x	-	52,267	x	x	58,978	81,962	158,767
Oct.	26,283	x	x	-	52,297	x	x	59,211	81,500	159,945
Nov.	24,995	x	x	-	52,292	x	x	59,579	80,597	161,312
Dec.	25,378	x	x	-	52,365	x	x	59,485	81,355	161,376
2012 Jan.	x	22,715	1,959	-	x	52,454	62	57,646	82,386	162,377
Feb.	x	22,781	2,235	-	x	51,403	62	57,180	83,134	162,689
Mar.	x	22,530	2,205	-	x	51,353	62	58,405	83,615	162,393
Apr.	x	23,244	1,968	-	x	51,222	62	60,399	82,758	163,351
May	x	23,518	2,300	-	x	51,112	57	61,548	83,641	163,288
Jun.	x	23,871	2,030	-	x	50,861	56	62,367	83,594	163,717

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 90.9 percent of the value of loans granted and commitments undertaken by the banking system, according to the data released on 31 December 2011. The amount granted is the loan extended or the commitment undertaken according to the contract. The amount granted is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

***) These indicators were introduced following the enforcement of Regulation No.2/2012.

11.5. Loans Granted by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2007	167,956	104,899	10,030	774	1,210	274	50,564	203	65,547	89,416	6,990	6,003
2008	234,302	137,045	12,058	1,694	1,167	388	81,697	254	82,640	131,279	7,822	12,561
2009	238,291	134,371	14,999	1,986	1,070	465	85,083	318	81,795	137,770	5,969	12,756
2010	254,016	143,566	16,110	2,357	1,116	774	89,638	454	85,615	149,525	5,801	13,075
2011	276,839	158,111	18,567	2,392	1,258	854	95,184	473	92,805	163,427	7,360	13,247
2011 Jun.	265,732	151,544	17,139	2,654	1,153	776	92,009	458	88,408	157,661	6,580	13,082
Jul.	267,539	152,927	17,095	2,680	1,158	792	92,423	463	89,131	158,610	6,722	13,076
Aug.	271,041	155,272	17,589	2,790	1,155	842	92,927	466	90,479	160,542	6,910	13,111
Sep.	273,035	156,446	17,675	2,851	1,212	878	93,499	473	90,729	161,859	7,355	13,092
Oct.	274,372	156,859	18,303	2,511	1,240	945	94,044	469	91,367	162,856	7,059	13,091
Nov.	276,493	158,778	18,331	2,265	1,260	904	94,485	471	92,208	164,055	7,135	13,096
Dec.	276,839	158,111	18,567	2,392	1,258	854	95,184	473	92,805	163,427	7,360	13,247
2012 Jan.	277,736	158,412	18,249	2,512	1,258	961	95,865	479	91,912	164,950	7,512	13,363
Feb.	277,988	158,296	18,208	2,699	1,263	963	96,084	475	91,668	165,560	7,346	13,414
Mar.	279,679	159,503	18,644	2,613	1,252	954	96,237	476	92,263	166,437	7,595	13,384
Apr.	281,297	161,012	18,571	2,628	1,267	955	96,373	493	92,915	167,315	7,677	13,389
May	282,659	161,688	18,932	2,633	1,263	939	96,697	507	93,684	167,869	7,753	13,353
Jun.	283,776	162,220	19,121	2,712	1,267	1,017	96,874	565	94,676	167,973	7,822	13,305

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2007	167,956	32,746	56,479	9,777	3,782	6,912	7,696	50,564
2008	234,302	41,646	65,060	23,822	5,558	7,448	9,071	81,697
2009	238,291	40,312	63,145	24,799	6,450	7,446	11,056	85,083
2010	254,016	43,853	65,748	27,519	7,504	6,970	12,783	89,638
2011	276,839	50,821	73,681	27,064	9,795	6,205	14,089	95,184
2011 Jun.	265,732	46,970	70,390	26,861	8,781	7,024	13,697	92,009
Jul.	267,539	48,498	70,924	26,619	8,945	6,745	13,384	92,423
Aug.	271,041	49,441	71,495	26,968	9,388	7,195	13,627	92,927
Sep.	273,035	50,232	72,022	27,157	9,587	6,902	13,636	93,499
Oct.	274,372	50,474	72,022	27,053	9,816	6,970	13,992	94,044
Nov.	276,493	50,572	73,207	27,232	9,892	7,072	14,034	94,485
Dec.	276,839	50,821	73,681	27,064	9,795	6,205	14,089	95,184
2012 Jan.	277,736	50,638	74,235	26,818	9,689	6,246	14,245	95,865
Feb.	277,988	50,799	74,137	26,871	9,766	6,158	14,172	96,084
Mar.	279,679	51,118	74,417	26,796	10,464	6,207	14,440	96,237
Apr.	281,297	51,953	75,270	26,927	10,165	6,281	14,328	96,373
May	282,659	52,006	75,564	27,060	10,260	6,365	14,706	96,697
Jun.	283,776	52,255	75,471	27,138	10,572	6,340	15,127	96,874

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity		
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2007	4,093	163,862	157,919	10,036	43,323	40,601	84,031
2008	7,800	226,501	219,610	14,692	50,182	58,210	125,910
2009	9,579	228,712	223,416	14,875	48,992	56,926	132,372
2010	10,408	243,608	237,463	16,553	50,146	62,321	141,549
2011	12,363	264,477	255,119	21,720	54,799	68,146	153,894
2011 Jun.	11,524	254,208	246,577	19,154	48,117	68,335	149,280
Jul.	11,542	255,997	247,683	19,855	49,287	68,293	149,960
Aug.	11,712	259,329	251,038	20,002	51,257	68,788	150,996
Sep.	11,873	261,162	252,628	20,407	52,685	68,921	151,429
Oct.	11,919	262,453	254,008	20,364	53,461	68,468	152,443
Nov.	12,005	264,488	255,393	21,100	54,500	68,207	153,786
Dec.	12,363	264,477	255,119	21,720	54,799	68,146	153,894
2012 Jan.	12,431	265,305	255,814	21,922	53,152	69,781	154,803
Feb.	12,431	265,557	255,958	22,030	52,641	70,221	155,125
Mar.	12,780	266,899	257,426	22,254	53,730	70,601	155,348
Apr.	12,884	268,413	258,538	22,759	55,261	70,029	156,007
May	12,986	269,673	259,704	22,955	56,030	70,598	156,031
Jun.	13,267	270,510	260,947	22,829	56,452	70,855	156,470

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 90 percent of the value of loans granted by the banking system, according to the data released on 31 December 2011. The amount extended is the loan granted according to the contract. The amount granted is not updated in the current month for the loans in foreign exchange reported in previous months.

11.6. Debts overdue more than 30 Days Incurred by Natural Entities

Period	Number of natural entities incurring debts overdue more than 30 days	Number of past-due debts	Total	Past-due debts (lei million)									Number of reporting entities	
				Currency				Type of delay					Credit institutions	NBFIs
				lei	EUR	USD	other	Delay from 31 days to 60 days	Delay from 61 days to 90 days	Delay of more than 90 days	Upon collection	Off-balance sheet loans		
2011 Jun.	724,263	1,039,853	6,655.8	3,008.0	2,481.4	28.6	1,137.8	70.9	82.9	4,675.3	1,587.5	239.3	36	18
Jul.	713,938	1,023,383	6,899.4	3,064.0	2,541.3	28.5	1,265.6	67.9	78.5	4,883.2	1,628.8	241.0	36	18
Aug.	723,997	1,040,995	6,994.9	3,116.0	2,610.2	28.6	1,240.2	74.4	99.9	4,917.6	1,645.2	257.9	36	18
Sep.	713,441	1,023,214	7,171.4	3,095.8	2,742.5	31.7	1,301.4	71.8	89.5	5,028.3	1,717.7	264.2	36	18
Oct.	700,807	1,004,490	7,218.2	3,115.0	2,754.5	30.7	1,317.9	62.0	80.0	5,119.0	1,682.1	275.1	36	18
Nov.	700,476	1,001,466	7,393.2	3,156.3	2,853.3	32.5	1,351.0	71.2	76.7	5,243.6	1,720.2	281.4	36	18
Dec.	689,906	977,434	7,494.6	3,058.3	2,927.3	34.4	1,474.6	74.3	120.8	5,417.9	1,831.9	49.6	36	19
2012 Jan.	690,344	974,097	7,522.0	3,093.1	2,911.0	33.1	1,484.8	78.6	125.3	5,379.6	1,888.0	50.6	36	19
Feb.	708,450	1,000,338	7,691.2	3,143.4	3,008.1	32.4	1,507.3	89.5	84.6	5,545.7	1,921.6	49.8	36	21
Mar.	686,654	963,316	7,630.7	3,122.0	2,990.0	30.3	1,488.4	66.0	93.8	5,480.7	1,940.1	50.0	36	21
Apr.	726,192	1,015,568	7,838.1	3,181.2	3,095.9	31.3	1,529.6	77.1	85.4	5,680.9	1,944.5	50.1	36	20
May	726,381	1,008,510	8,092.7	3,162.4	3,264.1	33.7	1,632.4	95.9	79.1	5,812.8	2,054.2	50.7	36	20
Jun.	730,133	995,585	8,304.8	3,297.4	3,317.3	33.7	1,656.5	76.5	95.0	5,912.7	2,171.3	49.4	36	20

Source: Credit Bureau.

11.7. Loans granted and commitments assumed by NBFi + EMI + PI*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2010	31,480	28,370	681	7	93	75	2,165	89	940	30,064	418	59
2011	30,465	26,976	1,261	18	45	86	1,989	90	1,919	28,118	376	51
2011 Jun.	30,357	27,226	836	6	91	76	2,029	94	1,220	28,685	397	55
Jul.	30,471	27,274	900	6	90	83	2,019	97	1,472	28,556	388	54
Aug.	30,367	27,075	1,015	6	87	81	2,006	96	1,594	28,332	388	53
Sep.	30,421	27,013	1,116	7	79	80	2,029	97	1,739	28,242	387	53
Oct.	30,466	27,005	1,178	7	79	87	2,016	95	1,817	28,212	385	52
Nov.	30,689	27,232	1,223	7	48	85	2,001	93	1,851	28,379	407	52
Dec.	30,465	26,976	1,261	18	45	86	1,989	90	1,919	28,118	376	51
2012 Jan.	30,633	27,152	1,256	18	47	93	1,976	90	2,001	28,205	375	51
Feb.	30,454	26,974	1,281	17	38	93	1,962	90	1,973	28,058	372	51
Mar.	30,401	26,897	1,315	17	38	96	1,949	89	2,031	27,950	369	51
Apr.	30,015	26,532	1,318	4	38	99	1,939	85	2,070	27,528	367	50
May	29,899	26,428	1,306	5	37	101	1,935	86	2,176	27,306	368	50
Jun.	29,707	26,286	1,272	5	37	103	1,925	80	2,166	27,130	366	46

Period	Total loans	Activity of borrower							Legal status of NBFi + EMI + PI	
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities	NBFi + EMI + PI – Romanian legal entities	Branches in Romania of foreign NBFIs
2010	31,480	5,369	16,488	4,724	1,614	198	923	2,165	31,263	218
2011	30,465	5,095	15,215	4,454	2,102	169	1,441	1,989	30,194	271
2011 Jun.	30,357	4,938	15,771	4,591	1,804	176	1,049	2,029	30,106	252
Jul.	30,471	4,900	15,660	4,577	2,046	174	1,095	2,019	30,211	260
Aug.	30,367	4,838	15,532	4,550	2,068	174	1,199	2,006	30,101	266
Sep.	30,421	4,831	15,488	4,520	2,102	172	1,279	2,029	30,152	269
Oct.	30,466	4,823	15,460	4,508	2,131	170	1,359	2,016	30,195	272
Nov.	30,689	5,113	15,362	4,515	2,127	172	1,399	2,001	30,414	275
Dec.	30,465	5,095	15,215	4,454	2,102	169	1,441	1,989	30,194	271
2012 Jan.	30,633	5,175	15,209	4,423	2,248	178	1,423	1,976	30,359	274
Feb.	30,454	5,143	15,086	4,383	2,269	163	1,449	1,962	30,181	273
Mar.	30,401	5,108	15,035	4,346	2,326	160	1,476	1,949	30,123	278
Apr.	30,015	4,973	14,863	4,214	2,387	160	1,479	1,939	29,734	281
May	29,899	4,880	14,778	4,211	2,486	148	1,460	1,935	29,621	279
Jun.	29,707	4,820	14,678	4,148	2,573	145	1,419	1,925	29,423	284

Period	Total loans	Credit risk										Other
		Treasury loans	Working capital and equipment purchase	Working capital loans**	Loans for equipment purchase**	Export and import finance	Commercial claims	Real-estate loans	Mortgage loans**	Other real estate loans**	Bonds	
2010	31,480	24	17,409	x	x	–	–	2,881	x	x	–	10,365
2011	30,465	197	13,626	x	x	–	3	3,072	x	x	–	11,729
2011 Jun.	30,357	51	15,278	x	x	–	–	3,029	x	x	–	10,897
Jul.	30,471	201	15,009	x	x	–	2	3,038	x	x	–	11,049
Aug.	30,367	177	14,729	x	x	–	3	3,035	x	x	–	11,119
Sep.	30,421	195	14,473	x	x	–	2	3,058	x	x	–	11,245
Oct.	30,466	195	14,183	x	x	–	3	3,052	x	x	–	11,496
Nov.	30,689	206	14,025	x	x	–	2	3,060	x	x	–	11,612
Dec.	30,465	197	13,626	x	x	–	3	3,072	x	x	–	11,729
2012 Jan.	30,633	214	x	387	13,219	–	3	x	1,147	2,007	–	11,792
Feb.	30,454	215	x	370	13,151	–	3	x	1,145	1,966	–	11,703
Mar.	30,401	240	x	365	13,194	–	3	x	1,144	1,965	–	11,538
Apr.	30,015	258	x	363	13,145	–	5	x	1,152	1,933	–	11,138
May	29,899	272	x	364	13,107	–	3	x	1,140	1,933	–	11,053
Jun.	29,707	285	x	365	13,123	–	3	x	1,137	1,932	–	10,861

Period	Credit risk (continued)							Maturity		
	Commitments on behalf of the debtor to a natural entity or non-bank legal entity	Commitments on behalf of the debtor to a natural or legal entity, other than the reporting entities, or to a foreign credit/financial institution**	Commitments to the debtor**	Collateral deposits (for operations in derivatives)	Consumer loans and sales by installments	Consumer loans**	Sales by installments**	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2010	186	x	x	–	615	x	x	715	17,411	13,354
2011	1,004	x	x	–	835	x	x	845	15,732	13,887
2011 Jun.	383	x	x	–	719	x	x	604	16,360	13,393
Jul.	433	x	x	–	739	x	x	747	16,271	13,452
Aug.	541	x	x	–	762	x	x	794	16,129	13,444
Sep.	658	x	x	–	789	x	x	814	16,093	13,514
Oct.	729	x	x	–	807	x	x	811	16,029	13,626
Nov.	960	x	x	–	822	x	x	845	15,901	13,943
Dec.	1,004	x	x	–	835	x	x	845	15,732	13,887
2012 Jan.	x	1,008	15	–	x	841	–	869	15,744	14,019
Feb.	x	1,037	19	–	x	844	–	868	15,599	13,987
Mar.	x	1,074	26	–	x	853	–	880	15,563	13,958
Apr.	x	1,108	55	–	x	859	–	876	15,308	13,831
May	x	1,109	52	–	x	867	–	934	15,172	13,793
Jun.	x	1,070	53	–	x	878	–	938	15,078	13,691

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 83.0 percent of the value of loans granted and commitments undertaken by non-bank financial institutions included in the Special Register (NBFI), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI), according to the data released on 31 December 2011. The amount granted is the loan extended or the commitment undertaken according to the contract. The amount granted is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

***) These indicators were introduced following the enforcement of Regulation No.2/2012.

11.8. Loans granted by NBF1 + EMI + PI*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2010	31,294	28,356	508	7	93	75	2,165	89	768	30,050	418	59
2011	29,461	26,776	465	18	45	86	1,989	82	1,116	27,917	376	51
2011 Jun.	29,974	27,199	488	6	91	76	2,029	86	872	28,650	397	55
Jul.	30,038	27,255	495	6	90	83	2,019	89	1,060	28,536	388	54
Aug.	29,826	27,060	497	6	87	81	2,006	89	1,068	28,316	388	53
Sep.	29,763	26,995	484	7	79	80	2,029	89	1,098	28,224	387	53
Oct.	29,738	26,991	471	7	79	87	2,016	88	1,103	28,198	385	52
Nov.	29,728	27,031	472	7	48	85	2,001	85	1,092	28,177	407	52
Dec.	29,461	26,776	465	18	45	86	1,989	82	1,116	27,917	376	51
2012 Jan.	29,610	26,951	443	18	47	93	1,976	82	1,181	28,003	375	51
Feb.	29,398	26,768	438	17	38	93	1,961	83	1,123	27,852	372	51
Mar.	29,301	26,687	432	17	38	95	1,949	82	1,142	27,739	369	51
Apr.	28,852	26,291	403	4	38	99	1,939	77	1,157	27,277	367	50
May	28,738	26,190	391	5	37	101	1,935	79	1,263	27,058	368	50
Jun.	28,585	26,045	391	5	37	102	1,925	80	1,290	26,883	366	46

Period	Total loans	Activity of borrower							Natural entities
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security		
2010	31,294	5,366	16,482	4,722	1,613	197	749	2,165	
2011	29,461	4,903	15,201	4,452	2,101	169	646	1,989	
2011 Jun.	29,974	4,933	15,747	4,586	1,802	176	701	2,029	
Jul.	30,038	4,897	15,640	4,574	2,045	174	689	2,019	
Aug.	29,826	4,835	15,516	4,549	2,065	174	681	2,006	
Sep.	29,763	4,826	15,471	4,518	2,100	172	646	2,029	
Oct.	29,738	4,819	15,445	4,506	2,129	170	653	2,016	
Nov.	29,728	4,923	15,346	4,512	2,126	172	648	2,001	
Dec.	29,461	4,903	15,201	4,452	2,101	169	646	1,989	
2012 Jan.	29,610	4,983	15,193	4,422	2,247	178	610	1,976	
Feb.	29,398	4,953	15,069	4,383	2,263	163	606	1,961	
Mar.	29,301	4,918	15,020	4,345	2,315	160	595	1,949	
Apr.	28,852	4,749	14,846	4,214	2,379	159	565	1,939	
May	28,738	4,658	14,764	4,211	2,477	147	546	1,935	
Jun.	28,585	4,596	14,670	4,144	2,567	145	539	1,925	

Period	Legal status of NBF + EMI + PI		Maturity		
	NBF + EMI + PI – Romanian legal entities	Branches in Romania of foreign NBFs	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2010	31,077	218	706	17,236	13,353
2011	29,190	271	803	14,958	13,700
2011 Jun.	29,723	252	582	16,011	13,381
Jul.	29,778	260	725	15,861	13,451
Aug.	29,560	266	768	15,616	13,443
Sep.	29,494	269	783	15,466	13,514
Oct.	29,466	272	782	15,330	13,626
Nov.	29,454	275	813	15,158	13,757
Dec.	29,190	271	803	14,958	13,700
2012 Jan.	29,336	274	828	14,950	13,832
Feb.	29,125	273	829	14,771	13,798
Mar.	29,023	278	840	14,694	13,767
Apr.	28,571	281	834	14,418	13,600
May	28,460	279	896	14,281	13,562
Jun.	28,301	284	896	14,222	13,467

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 79.6 percent of the value of loans granted by non-bank financial institutions included in the Special Register (NBF), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI), according to the data released on 31 December 2011. The amount extended is the loan granted according to the contract. The amount granted is not updated in the current month for the loans in foreign exchange reported in previous months.

11.9. Rejected Debit Payment Instruments

Period	Total		of which: major reasons	
	Number	Amount (lei thou.)	Number	Amount (lei thou.)
1) Cheques				
2011 Jul.	1,008	19,417.1	927	17,430.5
Aug.	813	17,173.0	749	15,995.9
Sep.	739	27,714.5	674	24,807.8
Oct.	970	28,400.7	907	25,816.8
Nov.	965	23,026.3	890	21,068.9
Dec.	1,382	45,466.0	1,246	37,501.5
2012 Jan.	892	41,585.9	811	32,812.9
Feb.	866	17,193.8	698	14,346.3
Mar.	648	14,745.1	546	12,202.8
Apr.	545	12,333.7	412	9,528.3
May	644	16,006.6	493	9,337.1
Jun.	603	18,077.4	454	13,698.7
Jul.	756	21,945.3	490	13,090.7
2) Bills of exchange				
2011 Jul.	94	263.6	79	228.8
Aug.	84	316.8	69	166.6
Sep.	99	448.4	80	248.0
Oct.	83	321.2	76	304.4
Nov.	75	380.0	65	247.3
Dec.	56	217.3	48	200.3
2012 Jan.	51	169.8	40	113.9
Feb.	77	206.4	45	131.9
Mar.	61	182.5	39	125.6
Apr.	79	245.5	43	131.6
May	86	201.9	49	69.2
Jun.	63	303.4	32	155.5
Jul.	59	308.6	30	193.2
3) Promissory notes				
2011 Jul.	18,543	399,209.1	16,512	336,892.0
Aug.	16,981	563,833.1	15,190	519,452.7
Sep.	15,265	414,931.9	13,428	379,311.5
Oct.	15,544	576,414.0	13,817	465,321.7
Nov.	16,769	473,078.9	14,996	421,580.3
Dec.	17,326	516,496.3	15,445	376,249.6
2012 Jan.	13,947	560,602.4	12,501	488,821.6
Feb.	16,206	705,173.7	11,449	480,043.9
Mar.	14,479	793,927.3	9,557	423,295.2
Apr.	12,590	438,955.6	8,271	261,204.1
May	15,067	679,767.5	9,827	354,499.4
Jun.	13,929	626,309.3	9,530	437,918.2
Jul.	15,439	627,853.6	10,450	334,061.4
Total				
2011 Jul.	19,645	418,889.7	17,518	354,551.3
Aug.	17,878	581,322.9	16,008	535,615.1
Sep.	16,103	443,094.8	14,182	404,367.3
Oct.	16,597	605,135.9	14,800	491,442.9
Nov.	17,809	496,485.2	15,951	442,896.5
Dec.	18,764	562,179.6	16,739	413,951.4
2012 Jan.	14,890	602,358.1	13,352	521,748.3
Feb.	17,149	722,574.0	12,192	494,522.1
Mar.	15,188	808,854.9	10,142	435,623.5
Apr.	13,214	451,534.9	8,726	270,864.0
May	15,797	695,976.1	10,369	363,905.7
Jun.	14,595	644,690.0	10,016	451,772.4
Jul.	16,254	650,107.5	10,970	347,345.3

Note: NBR Regulation No. 1/2012 on the organisation and functioning of the Payment Incidents Register operated by the National Bank of Romania became effective on 6 February 2012.

11.10. Accountholders that Generated Payment Incidents

Period	Total (number)	Risky entities	Entities under a ban
1) Natural entities			
2011 Jul.	206	124	–
Aug.	166	107	–
Sep.	145	92	–
Oct.	137	83	–
Nov.	152	131	–
Dec.	186	96	–
2012 Jan.	83	47	–
Feb.	74	60	–
Mar.	61	43	–
Apr.	56	29	–
May	77	46	–
Jun.	33	22	–
Jul.	52	39	–
2) Legal entities			
2011 Jul.	6,541	5,837	413
Aug.	6,319	5,635	380
Sep.	5,888	5,262	368
Oct.	5,817	5,178	387
Nov.	5,937	5,306	379
Dec.	5,717	5,143	388
2012 Jan.	5,009	4,460	300
Feb.	5,212	3,719	273
Mar.	5,092	3,427	249
Apr.	4,765	3,197	221
May	5,174	3,481	237
Jun.	4,874	3,258	246
Jul.	5,136	3,435	247
Total			
2011 Jul.	6,747	5,961	413
Aug.	6,485	5,742	380
Sep.	6,033	5,354	368
Oct.	5,954	5,261	387
Nov.	6,089	5,437	379
Dec.	5,903	5,239	388
2012 Jan.	5,092	4,507	300
Feb.	5,286	3,779	273
Mar.	5,153	3,470	249
Apr.	4,821	3,226	221
May	5,251	3,527	237
Jun.	4,907	3,280	246
Jul.	5,188	3,474	247

12. MONEY MARKET INDICATORS

Interbank operations

Period	Deposits		Transactions		ROBID	ROBOR	1-week	1-week
	daily average (lei mn.)	average interest rate (% p.a.)	daily average (lei mn.)	average interest rate (% p.a.)	ON	ON	ROBID	ROBOR
					average interest rate (% p.a.)		average interest rate (% p.a.)	
2011 Jun.	5,631.5	4.35	2,058.7	3.84	3.34	3.84	3.80	4.30
Jul.	5,244.9	4.21	1,863.9	3.78	3.14	3.64	3.44	3.94
Aug.	4,773.0	5.02	1,637.5	5.18	4.69	5.19	5.00	5.50
Sep.	4,500.7	5.00	1,687.0	4.76	4.38	4.88	4.99	5.49
Oct.	3,695.7	5.25	1,849.2	5.13	4.83	5.33	5.43	5.93
Nov.	3,341.6	5.73	1,657.6	5.63	5.22	5.72	5.71	6.21
Dec.	2,880.4	5.31	1,600.9	5.04	4.72	5.22	5.45	5.95
2012 Jan.	4,836.1	4.12	1,585.5	3.21	2.58	3.08	3.66	4.16
Feb.	4,673.2	3.80	1,805.4	2.93	2.53	3.03	3.22	3.72
Mar.	5,641.5	3.48	2,102.2	2.91	2.42	2.92	2.92	3.42
Apr.	5,454.5	3.65	1,972.2	3.28	2.79	3.29	3.25	3.75
May	4,008.9	4.30	1,528.0	4.47	4.10	4.60	4.46	4.96
Jun.	2,485.0	4.42	1,312.0	4.37	4.14	4.61	4.71	5.19
Jul.	3,099.6	4.12	1,509.3	4.04	3.60	4.08	4.51	4.99

Government securities (new and roll-over issues)

Period	Discount Treasury certificates		Treasury certificates		Interest-bearing government bonds					
	allotted amount (lei mn.)	average yield (% p.a.)	nominal value (EUR mn.)	average interest rate (% p.a.)	nominal value (lei mn.)		average interest rate (% p.a.)		nominal value (EUR mn.)	average interest rate (% p.a.)
					interest-bearing government bonds	inflation-linked interest-bearing government bonds	interest-bearing government bonds	inflation-linked interest-bearing government bonds (accepted margin)		
2011 Jun.	2,599.8	6.63	–	x	1,124.0	–	7.30	x	–	x
Jul.	2,649.9	6.24	–	x	1,590.7	–	7.25	x	462.6	4.85
Aug.	1,400.0	6.49	–	x	1,198.7	–	7.39	x	–	x
Sep.	2,857.1	6.74	–	x	278.5	–	7.55	x	–	x
Oct.	1,150.0	6.79	–	x	982.1	–	7.42	x	–	x
Nov.	3,139.7	6.60	–	x	796.5	–	7.32	x	–	x
Dec.	4,205.8	6.58	–	x	1,148.4	–	7.19	x	–	x
2012 Jan.	7,106.9	6.16	–	x	2,834.8	–	6.92	x	–	x
Feb.	3,858.8	5.77	–	x	4,463.4	–	6.55	x	–	x
Mar.	3,787.3	5.26	–	x	4,077.6	–	6.20	x	–	x
Apr.	1,000.0	5.02	–	x	3,901.0	–	5.90	x	–	x
May	750.0	5.02	–	x	2,790.8	–	6.08	x	–	x
Jun.	506.8	5.29	–	x	896.8	–	5.83	x	–	x
Jul.	700.0	5.53	–	x	871.0	–	6.17	x	–	x

13. FOREIGN EXCHANGE MARKET INDICATORS**13.1. Interbank Foreign Exchange Market**

Period	Turnover ¹ (EUR mn.)	Exchange rate (RON/EUR)				Exchange rate (RON/USD)			
		end of period	average	percentage change against:		end of period	average	percentage change against:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2007	29,720.1	3.6102	3.3373	3.4	-5.3	2.4564	2.4383	-6.1	-13.2
2008	38,753.5	3.9852	3.6827	10.9	10.3	2.8342	2.5189	19.7	3.3
2009	29,398.1	4.2282	4.2373	7.9	15.1	2.9361	3.0493	-0.3	21.1
2010	33,160.7	4.2848	4.2099	1.6	-0.6	3.2045	3.1779	12.0	4.2
2011	36,712.8	4.3197	4.2379	0.8	0.7	3.3393	3.0486	1.3	-4.1
2011 Jun.	32,726.6	4.2341	4.1929	-2.3	-1.1	2.9259	2.9134	-10.2	-16.0
Jul.	34,744.8	4.2403	4.2405	-1.2	-0.5	2.9682	2.9700	-8.4	-11.0
Aug.	34,819.1	4.2228	4.2501	-1.0	0.3	2.9244	2.9612	-8.7	-9.8
Sep.	38,115.1	4.3533	4.2820	-0.2	0.4	3.2195	3.1091	-4.2	-4.7
Oct.	42,899.5	4.3243	4.3238	0.7	1.0	3.0889	3.1539	-2.8	2.4
Nov.	43,584.1	4.3539	4.3536	1.4	1.4	3.2764	3.2120	-1.0	2.3
Dec.	35,447.9	4.3197	4.3267	0.8	0.8	3.3393	3.2863	1.3	1.3
2012 Jan.	35,360.4	4.3433	4.3428	0.4	1.9	3.2919	3.3650	2.4	5.4
Feb.	32,997.7	4.3486	4.3506	0.6	2.4	3.2357	3.2879	0.0	5.7
Mar.	36,449.4	4.3791	4.3652	0.9	4.8	3.2805	3.3060	0.6	11.2
Apr.	32,408.9	4.3970	4.3760	1.1	6.8	3.3240	3.3243	1.2	17.2
May	41,669.4	4.4652	4.4381	2.6	7.9	3.5939	3.4703	5.6	21.1
Jun.	37,051.9	4.4494	4.4603	3.1	6.4	3.5360	3.5570	8.2	22.1
Jul.	38,940.2	4.5694	4.5484	5.1	7.3	3.7242	3.6993	12.6	24.6

1) Annual figures based on monthly averages.

13.2. Daily Exchange Rate of RON on Forex Market, June 2012

(RON)

Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1 g of gold
1	3.4877	3.7179	4.4648	5.5463	4.6400	3.6231	5.4567	180.8017
5	3.4502	3.7179	4.4646	5.5081	4.5944	3.5918	5.4265	180.7936
6	3.4573	3.7182	4.4642	5.5175	4.5129	3.5691	5.4022	187.3679
7	3.4519	3.7152	4.4625	5.4970	4.4605	3.5455	5.3775	184.8878
8	3.4640	3.7143	4.4610	5.5180	4.5045	3.5734	5.4028	181.3373
11	3.4609	3.7131	4.4594	5.5129	4.4630	3.5451	5.3780	181.3364
12	3.4641	3.7128	4.4587	5.5267	4.4795	3.5628	5.3930	182.2558
13	3.4651	3.7122	4.4593	5.5395	4.4638	3.5568	5.3889	184.4004
14	3.4552	3.7142	4.4595	5.5086	4.4781	3.5530	5.3847	184.9315
15	3.4531	3.7117	4.4576	5.4893	4.4786	3.5304	5.3668	184.0800
18	3.4508	3.7169	4.4640	5.5371	4.4665	3.5342	5.3757	184.3549
19	3.4601	3.7154	4.4626	5.5436	4.4834	3.5387	5.3811	185.3340
20	3.4523	3.7161	4.4630	5.5249	4.4508	3.5146	5.3593	182.9205
21	3.4499	3.7163	4.4635	5.5324	4.4038	3.5202	5.3583	181.0216
22	3.4596	3.7183	4.4655	5.5586	4.4342	3.5590	5.3914	179.7188
25	3.4795	3.7188	4.4654	5.5644	4.4782	3.5766	5.4089	180.3771
26	3.4803	3.7181	4.4652	5.5808	4.5023	3.5723	5.4107	181.9489
27	3.4692	3.7011	4.4441	5.5593	4.4730	3.5573	5.3859	179.3595
28	3.4864	3.7059	4.4508	5.5649	4.5151	3.5810	5.4101	180.5114
29	3.4481	3.7024	4.4494	5.5101	4.4523	3.5360	5.3662	178.5300

14. CAPITAL MARKET INDICATORS

14.1. Bucharest Stock Exchange - Regulated Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	BET index (points)	BET-C index (points)	BET-FI index (points)	BET-XT index (points)	BET-NG index (points)	ROTX index (points)
2007	14,234,962	1,544,891	13,802.7	85,962.4	9,825.38	6,665.47	78,669.68	1,168.51	1,258.18	21,705.00
2008	12,847,992	1,341,297	6,950.4	45,701.5	2,901.10	1,977.10	12,549.53	277.36	348.43	6,590.32
2009	14,431,359	1,314,526	5,092.7	80,074.5	4,690.57	2,714.77	23,885.96	461.95	596.16	9,674.67
2010	13,339,283	889,486	5,600.6	102,442.6	5,268.61	3,111.17	21,980.58	470.61	771.97	10,864.58
2011	16,630,997	900,115	9,938.4	70,782.2	4,336.95	2,621.41	19,341.50	405.62	612.35	8,038.92
2011 Jun.	1,714,977	81,382	967.9	114,555.7	5,508.70	3,312.27	22,552.76	508.39	771.61	11,439.85
Jul.	1,579,501	60,508	854.2	110,514.6	5,345.09	3,221.67	21,589.98	492.75	748.28	11,051.01
Aug.	2,195,378	102,238	1,155.9	92,237.5	4,804.33	2,917.41	18,603.77	434.61	676.93	9,607.66
Sep.	1,510,065	65,358	764.1	78,464.7	4,327.13	2,648.19	17,162.34	390.99	598.21	8,507.13
Oct.	941,797	65,010	491.6	77,022.8	4,579.62	2,795.41	17,109.55	407.65	651.63	8,608.67
Nov.	1,599,777	96,673	675.4	69,056.4	4,245.33	2,585.64	18,442.65	395.10	600.17	7,817.82
Dec.	1,144,628	57,223	520.0	70,782.2	4,336.95	2,621.41	19,341.50	405.62	612.35	8,038.92
2012 Jan.	1,215,603	66,736	602.8	82,989.2	4,887.75	2,901.21	22,536.99	458.71	679.08	9,337.01
Feb.	1,444,847	91,713	951.5	91,783.7	5,273.12	3,103.44	26,011.68	501.56	714.70	10,144.27
Mar.	1,000,624	72,452	862.2	89,421.6	5,372.48	3,076.07	24,970.93	497.50	697.30	10,142.22
Apr.	541,484	48,897	472.5	86,914.1	5,322.64	2,994.89	24,409.82	491.42	674.39	9,954.65
May	1,259,724	58,502	789.8	75,055.8	4,567.44	2,591.40	20,102.59	414.98	558.78	8,566.96
Jun.	822,536	52,164	696.4	76,364.3	4,528.16	2,547.54	20,322.52	416.14	559.68	8,518.09
Jul.	935,372	41,335	516.3	79,112.1	4,693.35	2,628.85	21,582.40	432.20	577.01	8,801.83

14.2. Bucharest Stock Exchange - RASDAQ Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	Composite index (points)	RAQ I index (points)	RAQ II index (points)
2007	4,311,519	668,867	4,254.1	24,410.0	4,628.55	4,496.91	8,201.16
2008	1,991,118	372,118	1,562.0	12,099.9	2,071.17	2,239.02	4,884.36
2009	1,550,828	187,025	576.0	12,345.3	2,239.51	2,362.57	5,491.44
2010	1,402,211	209,423	605.1	10,832.6	1,680.01	1,441.98	3,056.69
2011	1,203,618	114,105	575.5	10,224.4	1,580.08	908.83	1,991.98
2011 Jun.	83,814	11,021	136.3	10,542.3	1,641.31	1,372.94	2,858.24
Jul.	108,327	10,946	118.6	10,767.9	1,674.75	1,305.09	3,119.70
Aug.	70,325	12,614	72.7	10,299.4	1,606.15	1,190.84	2,502.27
Sep.	44,162	7,390	12.6	10,147.0	1,575.73	1,050.50	2,211.99
Oct.	37,119	7,776	16.4	10,200.6	1,576.30	1,122.99	2,273.52
Nov.	39,788	6,765	17.2	10,018.1	1,573.19	880.78	2,159.18
Dec.	20,863	4,860	12.0	10,224.4	1,580.08	908.83	1,991.98
2012 Jan.	29,640	6,179	8.5	10,392.5	1,606.54	933.37	1,998.50
Feb.	71,422	9,174	16.4	10,463.6	1,612.83	845.97	2,073.50
Mar.	47,461	7,555	15.6	9,837.5	1,541.56	809.23	1,830.05
Apr.	29,141	4,882	12.3	9,837.4	1,544.42	910.82	1,724.59
May	34,268	5,606	10.0	9,276.5	1,470.31	857.99	1,727.89
Jun.	28,129	6,275	28.8	8,678.6	1,399.71	795.48	1,654.90
Jul.	51,698	4,257	19.0	8,956.4	1,429.08	173.16	1,661.04

Note: Data concerning market capitalisation and all RASDAQ indices refer to the last trading session of the period.

Source: Bucharest Stock Exchange (BSE).

15. ROMANIA'S BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS**15.1. Balance of Payments**

(EUR million)

Items	2010*			2011**		
	Credit	Debit	Net	Credit	Debit	Net
1. CURRENT ACCOUNT (A+B+C)	50,911	56,429	-5,517	59,535	65,530	-5,995
A. Goods and services	43,990	51,187	-7,197	52,395	59,543	-7,148
a. Goods fob (exports / imports)	37,368	44,968	-7,600	45,041	52,563	-7,523
b. Services	6,622	6,219	403	7,354	6,979	375
– Transportation	1,928	1,156	772	2,282	1,349	933
– Tourism - travel	860	1,238	-378	1,019	1,409	-390
– Other services	3,834	3,824	10	4,054	4,222	-168
B. Incomes	924	2,838	-1,914	1,255	3,624	-2,370
– Compensation of employees	484	67	417	498	90	409
– Direct investment income	-112	541	-653	30	690	-660
– Portfolio investment income	438	456	-18	578	557	21
– Other capital investment (interest)	115	1,774	-1,659	149	2,289	-2,140
C. Current transfers	5,998	2,404	3,593	5,885	2,362	3,522
– General government	1,998	1,357	641	2,276	1,371	904
– Other sectors	4,000	1,047	2,953	3,609	991	2,618
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	72,882	67,154	5,728	69,212	63,972	5,240
A. Capital account	575	327	248	854	463	391
a. Capital transfers	475	245	229	520	286	234
– General government	275	112	162	388	146	242
– Other sectors	200	133	67	132	140	-8
b. Non-material/non-financial asset purchase/selling	100	82	18	333	176	157
B. Financial account	72,307	66,827	5,480	68,359	63,509	4,849
a. Direct investment	13,927	11,691	2,236	6,952	5,053	1,898
– of residents abroad	294	278	16	333	354	-21
– of non-residents in Romania	13,633	11,413	2,220	6,619	4,699	1,920
b. Portfolio investment	3,626	2,751	874	7,837	5,998	1,840
– Assets	566	953	-387	2,621	2,942	-321
– Liabilities	3,059	1,798	1,261	5,216	3,056	2,160
c. Financial derivatives	472	450	22	395	469	-74
– Assets	472	0	472	394	0	394
– Liabilities	0	450	-450	1	469	-468
d. Other capital investment	54,282	48,447	5,835	53,175	51,092	2,082
– Assets	17,812	17,731	81	21,135	20,916	219
1. Long-term loans and credits	632	304	329	1,220	490	730
1.1. Commercial credits	385	32	353	832	24	809
1.2. Financial credits	248	272	-24	387	466	-79
2. Short-term loans and credits	2,173	3,155	-982	2,696	2,812	-116
2.1. Commercial credits	1,891	2,517	-626	2,367	2,261	106
2.2. Financial credits	282	639	-357	329	551	-222
3. Cash and deposits	14,855	14,052	803	16,921	17,180	-259
4. Other assets	151	220	-69	298	434	-136
– long-term	14	46	-32	30	79	-48
– short-term	137	174	-37	268	356	-88
– Liabilities	36,471	30,716	5,755	32,039	30,176	1,863
1. Credits and loans from the IMF	4,247	0	4,247	908	0	908
2. Long-term loans and credits	8,517	9,079	-562	8,085	8,979	-894
2.1. Commercial credits	11	659	-648	100	565	-464
2.2. Financial credits	8,506	8,420	87	7,985	8,414	-429
3. Short-term loans and credits	7,200	5,971	1,229	6,290	4,861	1,429
3.1. Commercial credits	2,810	2,353	456	2,812	2,394	418
3.2. Financial credits	4,390	3,617	773	3,478	2,467	1,011
4. Cash and deposits	14,268	13,992	276	14,885	14,498	387
5. Other liabilities	2,238	1,675	564	1,871	1,838	33
– long-term	2,108	1,365	742	1,603	1,482	121
– short-term	131	310	-179	268	357	-88
e. NBR's reserve assets, net ("–" increase/"+" decrease)	–	3,488	-3,488	–	897	-897
3. NET ERRORS AND OMISSIONS	–	211	-211	755	–	755

*) Semifinal data; **) Revised data; ***) Provisional data.

Note: Cumulative values are calculated by adding monthly flows expressed in EUR million and rounded to the nearest whole number.

2011 (January - June)**			2012 (January - June)***			Items
Credit	Debit	Net	Credit	Debit	Net	
28,753	32,171	-3,418	29,822	32,233	-2,411	1. CURRENT ACCOUNT (A+B+C)
25,342	28,756	-3,414	26,039	29,196	-3,157	A. Goods and services
22,069	25,568	-3,499	22,300	25,760	-3,460	a. Goods fob (exports / imports)
3,272	3,187	85	3,739	3,436	303	b. Services
998	651	347	1,099	647	452	- Transportation
455	626	-171	513	631	-118	- Tourism - travel
1,819	1,913	-94	2,127	2,158	-31	- Other services
546	2,232	-1,686	637	1,799	-1,162	B. Incomes
235	41	194	270	36	234	- Compensation of employees
16	638	-622	9	181	-172	- Direct investment income
221	447	-226	319	330	-11	- Portfolio investment income
73	1,107	-1,034	40	1,252	-1,212	- Other capital investment (interest)
2,865	1,182	1,683	3,146	1,238	1,908	C. Current transfers
1,210	739	471	1,319	864	455	- General government
1,658	443	1,215	1,826	373	1,453	- Other sectors
36,610	32,800	3,810	35,093	33,453	1,640	2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)
333	163	170	1,221	137	1,084	A. Capital account
168	77	91	1,127	65	1,062	a. Capital transfers
99	30	69	1,070	30	1,040	- General government
68	46	22	56	35	21	- Other sectors
163	86	77	94	71	23	b. Non-material/non-financial assets purchase/selling
36,277	32,635	3,642	33,872	33,317	555	B. Financial account
3,034	2,116	918	3,761	3,175	586	a. Direct investment
132	89	43	95	130	-35	- of residents abroad
2,902	2,028	874	3,666	3,045	621	- of non-residents in Romania
6,382	3,307	3,075	4,006	3,346	660	b. Portfolio investment
1,868	2,098	-230	545	924	-379	- Assets
4,516	1,210	3,306	3,461	2,422	1,039	- Liabilities
166	262	-96	139	233	-94	c. Financial derivatives
165	0	165	138	0	138	- Assets
0	262	-262	1	233	-232	- Liabilities
26,697	23,995	2,702	25,702	26,562	-860	d. Other capital investment
10,303	10,465	-162	9,154	9,151	3	- Assets
760	327	433	230	155	75	1. Long-term loans and credits
469	12	457	107	14	93	1.1. Commercial credits
292	315	-23	123	142	-19	1.2. Financial credits
1,119	1,546	-427	1,135	1,049	86	2. Short-term loans and credits
955	1,203	-248	1,042	909	133	2.1. Commercial credits
164	341	-177	92	139	-47	2.2. Financial credits
8,284	8,444	-160	7,632	7,708	-76	3. Cash and deposits
136	147	-11	157	239	-82	4. Other assets
22	30	-8	28	56	-28	- long-term
114	117	-3	129	183	-54	- short-term
16,394	13,530	2,864	16,549	17,412	-863	- Liabilities
908	0	908	0	0	0	1. Credits and loans from the IMF
4,360	3,955	405	2,917	2,512	405	2. Long-term loans and credits
62	236	-174	21	139	-118	2.1. Commercial credits
4,298	3,722	576	2,895	2,373	522	2.2. Financial credits
3,221	2,143	1,078	2,250	2,845	-595	3. Short-term loans and credits
1,529	1,034	495	1,100	1,051	49	3.1. Commercial credits
1,692	1,109	583	1,150	1,794	-644	3.2. Financial credits
7,162	6,949	213	9,290	10,131	-841	4. Cash and deposits
741	482	259	2,093	1,923	170	5. Other liabilities
592	285	307	1,182	1,647	-465	- long-term
149	197	-48	911	276	635	- short-term
-	2,955	-2,955	264	-	264	e. NBR's reserve assets, net ("-" increase/"+" decrease)
-	393	-393	771	-	771	3. NET ERRORS AND OMISSIONS

15.2. International Investment Position - Key Indicators

(EUR million; end of period)

Period	Total government claims	Total	Medium- and long-term external debt ¹⁾							
			Total	I. Public debt						
				Total, of which:	Multilateral institutions					
				IBRD	EIB	EBRD	EU	CE - SDF	IMF / MPF	
2007	1,661.4	38,711.2	8,180.7	3,971.4	1,580.5	1,590.4	119.1	125.0	329.7	–
2008	1,761.4	51,762.0	9,028.2	4,687.0	1,573.8	2,057.8	174.4	100.0	439.8	–
2009	1,726.5	65,616.1	11,984.2	7,758.7	1,852.1	2,292.2	180.4	1,575.0	632.8	934.0
2010	1,871.8	72,909.5	16,157.7	11,576.9	1,880.2	2,300.7	176.4	3,687.5	765.4	2,251.1
2011	1,850.0	75,597.1	19,571.3	14,111.4	2,519.2	2,586.7	182.8	5,025.0	888.9	2,309.6
2011 Jun.	1,710.4	75,211.5	18,913.9	12,982.4	2,061.6	2,302.6	169.0	5,037.5	762.9	2,155.4
Jul.	1,710.4	75,814.1	18,690.7	13,041.9	2,085.3	2,296.7	169.1	5,025.0	759.8	2,186.0
Aug.	1,710.4	75,612.3	18,550.9	12,994.2	2,048.6	2,290.9	167.5	5,025.0	764.9	2,173.8
Sep.	1,786.1	75,523.2	18,729.7	13,242.6	2,102.8	2,308.4	167.5	5,025.0	837.0	2,240.6
Oct.	1,786.1	74,829.2	18,556.6	13,134.7	2,053.5	2,316.8	171.2	5,025.0	834.2	2,195.3
Nov.	1,786.1	75,343.8	18,579.6	13,354.7	2,081.2	2,390.8	174.7	5,025.0	837.7	2,268.9
Dec.	1,850.0	75,597.1	19,571.3	14,111.4	2,519.2	2,586.7	182.8	5,025.0	888.9	2,309.6
2012 Jan.	1,850.0	75,143.1	19,264.1	14,084.4	2,504.8	2,578.5	191.3	5,025.0	887.6	2,297.5
Feb.	1,850.0	75,498.9	20,289.9	13,942.4	2,458.9	2,573.2	191.3	5,025.0	885.9	2,253.1
Mar.	1,791.0	76,443.1	20,895.3	13,914.6	2,452.6	2,555.3	191.3	5,025.0	884.6	2,259.9
Apr.	1,791.0	77,349.3	21,169.8	13,921.5	2,433.2	2,539.7	189.8	5,025.0	883.9	2,282.4
May	1,791.0	77,611.2	20,804.3	14,214.8	2,481.4	2,624.1	216.6	5,025.0	885.0	2,367.7
Jun.	1,884.4	77,773.1	20,852.9	14,359.9	2,620.6	2,643.5	215.6	5,025.0	894.4	2,347.6

Period	Medium- and long-term external debt ¹⁾												
	Bilateral institutions					I. Public debt						Private banks	Other private creditors
	Total, of which:	Japan	USA	KfW Germany	Eximbank Korea	Total, of which:	Credit Deutsche Bank AG	CS First Boston Switzerland	JP Morgan ABN Amro Bank	Erste Bank Vienna	Deutsche Bank Londra/HSBC/Citibank		
2007	79.3	21.7	17.0	10.4	30.1	2,439.3	1,312.3	580.0	492.0	–	–	545.4	1,145.3
2008	65.0	19.4	12.1	10.5	23.1	2,640.0	1,398.0	750.0	492.0	–	–	689.2	946.9
2009	56.2	10.2	10.8	11.8	23.3	2,773.3	1,370.0	750.0	492.0	–	–	811.3	584.6
2010	60.8	10.4	10.5	15.7	24.3	2,898.9	1,488.4	734.5	461.4	–	–	764.2	856.9
2011	47.1	9.0	9.6	28.5	–	4,297.7	1,411.5	707.0	432.6	1,275.3	–	806.8	308.3
2011 Jun.	51.5	8.7	9.7	21.0	12.1	4,463.3	1,428.9	726.8	436.7	1,190.5	–	851.6	565.1
Jul.	54.6	9.2	9.8	23.3	12.4	4,464.7	1,432.1	724.1	435.1	1,193.0	–	699.4	430.1
Aug.	52.5	8.2	9.7	23.3	11.3	4,382.2	1,419.1	724.3	434.9	1,137.0	–	694.4	427.6
Sep.	53.6	8.7	10.3	23.7	10.9	4,316.7	1,415.8	721.7	434.4	1,137.1	–	808.3	308.5
Oct.	52.5	8.3	8.9	24.1	11.2	4,299.9	1,409.2	716.7	434.2	1,121.3	–	687.1	382.4
Nov.	42.7	8.7	9.3	24.7	–	4,104.0	1,363.8	712.0	433.8	1,075.1	–	679.3	398.9
Dec.	47.1	9.0	9.6	28.5	–	4,297.7	1,411.5	707.0	432.6	1,275.3	–	806.8	308.3
2012 Jan.	48.1	9.0	9.4	29.7	–	4,071.0	1,342.7	695.8	430.4	1,071.3	–	761.5	299.2
Feb.	46.2	7.3	9.2	29.7	–	5,253.1	1,318.1	697.4	432.2	1,057.5	1,116.1	756.2	292.0
Mar.	46.2	7.2	9.3	29.7	–	5,896.0	1,334.6	688.0	423.2	1,123.6	1,629.6	756.6	281.9
Apr.	46.5	7.5	9.4	29.7	–	6,163.9	1,345.7	688.9	423.6	1,123.9	1,630.0	754.6	283.2
May	47.7	8.1	10.0	29.7	–	5,495.1	687.3	687.9	423.6	1,123.6	1,701.0	745.8	300.9
Jun.	47.4	7.9	9.9	29.6	–	5,396.5	711.0	686.4	408.5	1,117.9	1,683.2	745.7	303.3

1) Arising from foreign loans and borrowings, bonds and the like.

Period	Medium- and long-term external debt ¹⁾								
	II. Publicly guaranteed debt								
	Total	Multilateral institutions						Portfolio investment	Other private creditors
	Total, of which:	IBRD	EBRD	EIB	Euroatom	Nordic Investment Bank (NIB)			
2007	2,019.5	610.3	163.1	170.3	–	223.5	53.5	–	1,409.2
2008	1,721.0	635.9	180.3	181.0	–	223.5	51.1	–	1,085.2
2009	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2010	1,708.2	931.8	197.3	151.5	320.0	223.5	39.5	–	776.4
2011	1,509.3	847.6	173.0	97.5	320.0	223.5	33.5	–	661.7
2011 Jun.	1,578.1	884.1	178.9	126.0	320.0	223.5	35.6	–	693.9
Jul.	1,575.5	884.4	179.0	126.1	320.0	223.5	35.8	–	691.1
Aug.	1,540.3	864.4	178.3	107.6	320.0	223.5	35.0	–	675.8
Sep.	1,536.7	858.5	172.9	108.3	320.0	223.5	33.8	–	678.2
Oct.	1,520.6	849.0	170.5	102.2	320.0	223.5	32.9	–	671.6
Nov.	1,518.5	846.8	171.4	98.6	320.0	223.5	33.3	–	671.7
Dec.	1,509.3	847.6	173.0	97.5	320.0	223.5	33.5	–	661.7
2012 Jan.	1,491.7	842.5	168.3	97.3	320.0	223.5	33.4	–	649.2
Feb.	1,470.4	831.0	167.2	87.1	320.0	223.5	33.2	–	639.4
Mar.	1,454.7	823.4	161.2	87.1	320.0	223.5	31.5	–	631.3
Apr.	1,455.0	819.8	161.4	84.0	320.0	223.5	30.9	–	635.2
May	1,418.4	789.7	162.6	52.7	320.0	223.5	30.9	–	628.8
Jun.	1,407.3	788.0	161.9	51.3	320.0	223.5	31.3	–	619.3

Period	Medium- and long-term external debt ¹⁾												
	III. Private debt (non-guaranteed)												
	Total	Total, of which:	Multilateral institutions				Portfolio investment			Credit lines	Other private creditors	IV. MLT deposits	V. IMF / NBR loans
		EBRD	EIB	Black Sea Bank	IFC	Total, of which:	BCR-ABN AMRO Bank	SNCFR-Marfa joint stock company-Deutsche Bank					
2007	25,292.3	868.4	435.2	102.2	16.5	304.6	757.9	500.0	–	47.9	23,618.1	3,218.7	–
2008	35,545.2	1,170.3	704.3	123.2	5.7	328.8	231.7	–	–	12.6	34,130.8	5,467.3	–
2009	39,186.7	1,559.6	955.4	263.9	11.6	322.0	177.0	–	–	12.2	37,437.9	7,242.5	5,685.5
2010	37,733.2	2,383.1	1,423.9	571.2	25.0	358.0	126.3	–	–	12.3	35,211.5	8,227.7	9,082.6
2011	35,795.5	3,173.7	1,793.4	918.1	20.0	438.9	2.7	–	–	2.4	32,616.7	8,489.9	10,231.1
2011 Jun.	36,710.6	2,742.3	1,573.0	739.1	22.5	403.6	125.0	–	–	2.1	33,841.1	8,461.2	9,547.8
Jul.	37,326.1	2,935.2	1,602.2	909.1	22.5	397.2	149.0	–	–	2.2	34,239.6	8,538.2	9,683.6
Aug.	37,244.9	2,989.6	1,599.6	969.1	22.5	394.7	149.7	–	–	2.1	34,103.4	8,647.1	9,629.2
Sep.	36,926.5	3,282.1	1,886.1	945.1	22.5	424.7	145.2	–	–	2.3	33,496.8	8,404.9	9,925.4
Oct.	36,775.3	3,322.6	1,898.1	944.2	22.5	454.1	146.2	–	–	2.2	33,304.3	8,252.2	9,724.5
Nov.	36,774.1	3,302.1	1,890.4	940.9	22.5	444.7	145.2	–	–	2.3	33,324.3	8,420.8	10,050.8
Dec.	35,795.5	3,173.7	1,793.4	918.1	20.0	438.9	2.7	–	–	2.4	32,616.7	8,489.9	10,231.1
2012 Jan.	36,114.8	3,234.7	1,796.5	933.1	20.0	481.7	2.7	–	–	2.3	32,875.1	8,095.0	10,177.5
Feb.	35,783.6	3,215.6	1,779.0	933.1	20.0	480.5	2.7	–	–	2.3	32,563.1	7,974.4	9,980.5
Mar.	36,151.2	3,212.5	1,760.5	933.1	40.0	476.0	116.7	–	–	2.3	32,819.7	7,931.1	10,010.8
Apr.	36,653.6	3,299.9	1,773.6	943.1	50.0	530.2	116.7	–	–	2.3	33,234.7	7,960.6	10,110.3
May	37,172.8	3,207.7	1,687.5	942.3	47.5	527.9	116.7	–	–	2.5	33,846.0	7,727.2	10,488.4
Jun.	37,498.1	3,208.9	1,664.1	989.3	47.5	505.6	115.6	–	–	2.5	34,171.1	7,615.6	10,399.2

1) Arising from foreign loans and borrowings, bonds and the like.

15.3. International Investment Position

(EUR million; end of period)

Items	2008	2009	2010	2011 ¹	2012 ^{2,3}
Net position	-69,006	-73,741	-77,846	-82,555	-81,795
Assets	39,039	43,714	50,759	53,156	53,731
Liabilities	108,046	117,454	128,605	135,711	135,526
FOREIGN ASSETS					
<i>of which:</i>					
A. Direct investment of residents abroad	1,054	970	1,131	1,149	1,244
- participating interests	458	310	379	401	483
- other assets	596	659	752	748	761
B. Portfolio investment	1,081	1,194	1,581	1,820	2,216
- equity securities	555	404	583	911	1,066
- debt securities	512	778	913	814	1,055
- money market instruments	14	12	85	95	95
C. Financial derivatives	-	-	-	-	-
D. Other investment	8,635	10,692	12,096	12,936	13,150
- loans and credits	5,294	6,210	7,647	7,920	7,915
- long-term	2,012	2,089	2,265	2,375	2,432
- short-term	3,281	4,122	5,382	5,545	5,483
- currency and deposits	2,473	3,641	3,475	3,938	4,049
- other assets	869	841	974	1,078	1,185
- medium- and long-term	673	696	779	855	904
- short-term	196	145	195	223	281
E. Reserve assets (NBR)	28,270	30,859	35,951	37,251	37,121
- monetary gold	2,049	2,556	3,518	4,058	4,162
- foreign exchange reserve	26,221	28,303	32,432	33,193	32,960
FOREIGN LIABILITIES					
<i>of which:</i>					
A. Direct investment of non-residents in Romania	48,797	49,984	52,585	54,353	54,017
- participating interests	34,891	35,600	35,529	36,898	36,191
- other liabilities	13,906	14,384	17,056	17,455	17,826
B. Portfolio investment	4,417	4,919	5,815	7,956	8,314
- equity securities	1,465	1,387	1,373	1,339	1,310
- debt securities	2,872	2,950	3,025	4,300	5,512
- money market instruments	80	581	1,417	2,316	1,492
C. Financial derivatives	-	-	-	1	2
D. Other investment	54,832	62,552	70,205	73,402	73,194
- loans and credits	39,505	49,474	56,390	58,878	59,742
- long-term	31,044	44,785	50,530	51,618	53,060
- short-term	8,461	4,689	5,860	7,260	6,682
- currency and deposits	9,467	5,599	5,510	5,965	5,129
- other liabilities	5,860	7,479	8,305	8,559	8,323
- medium- and long-term	5,497	7,268	8,254	8,527	7,645
- short-term	364	211	51	32	678

1) Revised data; 2) Provisional data; 3) June.

16. GENERAL GOVERNMENT INDICATORS*

(lei million, cumulative from the beginning of the year)

Period	State Budget			Local Budgets			State Social Security Budget		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2007	48,984.6	64,373.6	-15,389.0	36,803.1	33,931.4	+2,871.7	24,615.6	23,077.4	+1,538.3
2008	61,030.2	80,889.9	-19,859.7	45,697.7	49,395.6	-3,697.9	33,653.9	33,681.0	-27.1
2009	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2010	68,050.7	102,627.7	-34,577.0	50,018.3	50,631.2	-612.8	42,871.9	42,639.3	+232.6
2011	79,371.2	106,088.7	-26,717.5	51,858.2	53,058.6	-1,200.3	48,141.9	47,966.3	+175.6
2011 Jun.	36,373.7	49,442.2	-13,068.4	24,849.4	23,196.4	+1,653.1	22,779.1	23,898.4	-1,119.3
Jul.	44,598.4	57,076.5	-12,478.1	29,017.7	27,908.6	+1,109.2	26,144.4	27,892.4	-1,748.0
Aug.	50,475.0	66,716.3	-16,241.4	32,668.2	31,856.4	+811.8	32,334.8	31,909.4	+425.5
Sep.	57,076.3	75,277.2	-18,200.9	37,176.6	35,807.6	+1,368.9	36,279.0	35,901.4	+377.6
Oct.	65,406.0	84,001.6	-18,595.6	41,603.4	40,470.6	+1,132.8	40,178.5	39,890.8	+287.7
Nov.	71,242.6	92,429.7	-21,187.1	46,359.4	45,494.9	+864.5	44,260.6	43,906.2	+354.4
Dec.	79,371.2	106,088.7	-26,717.5	51,858.2	53,058.6	-1,200.3	48,141.9	47,966.3	+175.6
2012 Jan.	8,097.1	7,441.0	+656.2	3,936.3	3,079.3	+857.0	2,905.8	4,079.1	-1,173.4
Feb.	12,395.4	17,659.2	-5,263.8	8,266.7	7,132.5	+1,134.1	8,037.0	8,093.8	-56.9
Mar.	19,615.1	26,768.4	-7,153.2	13,075.1	11,159.6	+1,915.5	12,055.1	12,087.5	-32.5
Apr.	27,460.9	36,151.0	-8,690.1	17,901.7	15,886.2	+2,015.5	15,960.2	16,128.4	-168.2
May	33,624.5	44,417.7	-10,793.2	21,978.1	21,100.5	+877.6	20,322.0	20,141.9	+180.1
Jun.	41,550.0	51,196.5	-9,646.4	25,663.3	25,255.6	+407.8	24,243.6	24,151.3	+92.3

Period	Unemployment Benefit Budget			National Health Insurance Fund			External loans to ministries		
2007	2,472.1	1,407.9	+1,064.2	12,525.9	12,423.4	+102.5	-	2,635.6	-2,635.6
2008	1,963.5	1,355.0	+608.5	15,618.0	16,102.3	-484.3	-	2,160.1	-2,160.1
2009	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2010	1,320.1	3,821.8	-2,501.7	17,249.1	17,497.8	-248.7	-	307.0	-307.0
2011	2,409.4	2,172.8	+236.6	17,821.0	17,821.0	-	-	591.1	-591.1
2011 Jun.	2,229.1	1,309.1	+920.0	7,500.1	8,607.2	-1,107.1	-	214.8	-214.8
Jul.	2,339.2	1,465.0	+874.0	8,934.6	9,980.8	-1,046.2	-	231.2	-231.2
Aug.	2,487.9	1,603.5	+884.4	10,357.9	11,431.2	-1,073.2	-	245.9	-245.9
Sep.	2,600.6	1,743.1	+857.5	12,205.0	13,021.6	-816.6	-	246.4	-246.4
Oct.	2,720.0	1,882.6	+837.4	13,796.8	14,259.4	-462.6	-	263.8	-263.8
Nov.	2,437.3	2,022.2	+415.1	15,130.1	15,655.9	-525.8	-	360.6	-360.6
Dec.	2,409.4	2,172.8	+236.6	17,821.0	17,821.0	-	-	591.1	-591.1
2012 Jan.	112.6	140.2	-27.6	1,349.6	1,331.5	+18.1	-	-	-
Feb.	243.3	298.0	-54.7	3,096.8	2,814.9	+281.9	-	-	-
Mar.	510.6	455.8	+54.8	4,584.7	4,398.3	+186.4	-	36.0	-36.0
Apr.	629.5	619.9	+9.6	6,080.9	6,023.6	+57.3	-	75.9	-75.9
May	857.3	764.5	+92.8	7,938.9	7,723.5	+215.5	-	96.8	-96.8
Jun.	968.0	894.2	+73.8	9,253.5	9,336.4	-82.9	-	140.7	-140.7

Period	Financial operations			Budget of the Romanian National Company of Motorways and National Roads			General government budget**		
2007	-	-2,572.6	+2,572.6	2,979.7	3,682.0	-702.3	127,108.2	136,556.5	-9,448.3
2008	-	-2,668.3	+2,668.3	4,652.3	5,889.7	-1,237.5	164,466.8	189,121.7	-24,654.9
2009	-	-4,154.6	+4,154.6	7,101.9	8,452.2	-1,350.2	156,624.9	193,025.4	-36,400.5
2010	-	-4,194.5	+4,194.5	7,096.9	7,467.0	-370.1	168,598.5	201,903.6	-33,305.2
2011	-6.9	-4,739.3	+4,732.4	8,405.7	8,942.3	-536.6	181,566.9	205,403.6	-23,836.7
2011 Jun.	-	-1,893.1	+1,893.1	3,904.6	4,210.4	-305.7	84,985.6	96,245.1	-11,259.6
Jul.	-	-2,373.0	+2,373.0	4,352.0	4,667.3	-315.3	102,136.7	113,496.2	-11,359.5
Aug.	-2.8	-2,725.6	+2,722.8	4,698.2	4,997.8	-299.7	116,359.2	129,329.8	-12,970.5
Sep.	-2.9	-3,124.6	+3,121.7	5,574.2	5,875.5	-301.3	131,566.1	145,250.6	-13,684.5
Oct.	-3.1	-3,449.4	+3,446.3	6,225.4	6,320.0	-94.6	148,683.6	161,962.3	-13,278.7
Nov.	-2.9	-3,846.3	+3,843.4	6,764.7	6,825.8	-61.1	163,086.5	179,416.2	-16,329.7
Dec.	-6.9	-4,739.3	+4,732.4	8,405.7	8,942.3	-536.6	181,566.9	205,403.6	-23,836.7
2012 Jan.	-	-359.2	+359.1	950.9	974.3	-23.4	16,281.4	15,276.4	+1,005.1
Feb.	-	-701.3	+701.4	1,538.2	1,589.3	-51.2	29,268.3	31,965.4	-2,697.1
Mar.	-	-1,070.5	+1,070.5	2,489.1	2,598.7	-109.7	45,663.7	49,051.2	-3,387.6
Apr.	-	-1,472.7	+1,472.7	2,515.6	2,924.5	-408.9	62,305.3	67,326.9	-5,021.6
May	-2.3	-1,706.2	+1,703.9	3,085.4	3,371.0	-285.5	77,545.3	84,777.6	-7,232.3
Jun.	-	-2,128.3	+2,126.0	3,442.8	3,872.8	-430.0	92,990.8	99,780.2	-6,789.5

*) According to national methodology; **) The flow between budgets was left out of account.

Source: Ministry of Public Finance.

Methodological Notes

1. Main Macroeconomic Indicators

Data series on the main social and economic indicators are taken from the publications of the National Institute of Statistics (Monthly Statistical Bulletin, Industry Statistical Bulletin, Prices Statistical Bulletin); some of these data are preliminary and may be revised subsequently.

The quarterly change in certain monthly indicators (industrial output, industry-wide labour productivity, industrial producer prices, domestic trade, market services to households, consumer prices) is calculated starting from fixed-base index series.

The annual change in key economic and social indicators is taken from the Romanian Statistical Yearbook published by the National Institute of Statistics, except for the indicators related to domestic trade and market services to households, for which annual dynamics are calculated in accordance with fixed-base index series. Data series are constantly updated once they are published by the NIS.

Annual data for economy-wide employment and average wage are based on the “Earnings and labour cost”, published by the NIS.

CORE1 is the underlying inflation measure used by the NBR reflecting changes in market prices; CORE1 is calculated based on the consumer price index excluding administered prices.

CORE2 is the underlying inflation measure used by the NBR reflecting changes in market prices and in prices with relatively low volatility; CORE2 is calculated based on the consumer price index excluding administered prices and highly volatile prices (vegetables, fruit, eggs, fuels).

The harmonised index of consumer prices (HICP) is obtained based on the Eurostat methodology.

The monthly reference rate introduced via Circular No. 3 of 1 February 2002 is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on deposits taken by the NBR as well as reverse repo and repo transactions in the month preceding that for which the announcement is made. The NBR average annual reference rate is calculated as an arithmetic mean (weighted by the volume of transactions) of NBR monthly reference rates.

Starting 1 September 2011, the National Bank of Romania’s reference rate is the monetary policy rate set by Board decision pursuant to Article 3 para 1 of Government Ordinance No. 13/2011 on the penalty and remunerative legal interest for monetary obligations, as well as some financial and fiscal measures in the banking sector, published in Monitorul Oficial al României No. 607/2011.

3. Monetary Policy Indicators

3.1. Open Market Operations Performed by the National Bank of Romania

Open-market operations performed by the NBR and lending and deposit facilities granted to credit institutions are stipulated in NBR Regulation No. 1 of 30 March 2000 as subsequently amended and supplemented. Open-market operations performed by the NBR show daily averages for both transactions performed in the reference period (flow data) and their balance (stock data). The average interest rate in the reporting month is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on flow/stock operations.

3.2. Standing Facilities Granted by the National Bank of Romania to Credit Institutions

The NBR’s standing facilities (lending and deposit facilities) are resorted to by credit institutions at their initiative.

The interest rate on the marginal lending facility is the rate at which banks are granted overnight liquidity. The interest rate on the marginal deposit facility is the rate at which banks may place excess liquidity with the NBR at the end of the day. Starting 7 May 2008, the interest rates on the NBR standing facilities are set up within a symmetrical corridor of ± 4 percentage points around the monetary policy rate.

3.3. Required Reserves

Required reserves are leu and foreign currency denominated credit institution holdings kept in accounts opened with the National Bank of Romania.

The calculation base for the required reserves is the daily average (for the observation period) of the banks' balance sheet leu and foreign currency denominated liabilities (except for interbank liabilities, obligations to the NBR and equity capital).

The observation period and the maintenance period come in succession and last one month each; the observation period starts on the 24th of the previous month and ends on the 23rd of the current month. Minimum reserve ratios vary by currency and residual maturity of the elements included in the calculation base (below or over 2 years). Required reserves are provisioned as daily average of holdings in the NBR accounts during the maintenance period.

4. Reserve Money

Starting January 2007, the data for preparing monetary indicators are reported in accordance with the methodology established by Regulation (EC) No. 25/2009 of the European Central Bank of 19 December 2008 concerning the balance sheet of the monetary financial institutions sector (recast) (ECB/2008/32). This methodology is described in NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter II, Title I.

Until 27 April 2012, the data for preparing monetary indicators had been reported as per NBR Norms No. 10/2009.

5. Monetary Balance Sheets of Monetary Financial Institutions

According to ESA95 methodology (the European System of Accounts), monetary financial institutions include the following institutional sectors: central bank (S121) – the National Bank of Romania and other monetary financial institutions (S122) – corporations and quasi corporations, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant credit and/or invest in securities. This category comprises credit institutions and money market funds.

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

The aggregate monetary balance sheet of other monetary financial institutions includes the assets and liabilities of credit institutions (banks, Romanian legal persons; branches of foreign credit institutions; credit co operative organisations), as well as those of money market funds.

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

The net consolidated balance sheet of monetary financial institutions shows the aggregation of the National Bank of Romania's monetary balance sheet with that of other monetary financial institutions (credit institutions and money market funds), in which the relations within and between the two institutional sectors (S121 and S122) were considered on a net basis.

6. Broad Money M3 and its Counterparts

Monetary aggregates have been defined in compliance with the methodology of the European Central Bank (ECB).

Narrow money (M1) comprises currency in circulation (banknotes and coins) plus overnight deposits (deposits immediately convertible into cash or used for making payments via bank transfer).

Intermediate money (M2) comprises M1 plus deposits with an agreed maturity of up to two years and deposits redeemable at notice of up to three months. The definition of M2 mirrors the interest in analysing and monitoring a monetary aggregate which, apart from cash, includes highly-liquid deposits as well.

Broad money (M3) comprises M2 plus marketable instruments issued by monetary financial institutions, money market instruments, in particular money market fund shares/units and borrowings from repurchase agreements (their highly liquid nature makes these instruments be close substitutes for deposits).

Broad money counterparts are net external assets and net domestic assets.

Net external assets are calculated by subtracting external liabilities from external assets. External assets include: loans to non residents (including deposits placed with non residents); holdings of marketable securities issued by non residents; asset holdings and other equity stakes with non residents; monetary gold. External liabilities include funds taken from non-residents: deposits, marketable securities issued on external markets. SDR allocations from the IMF are not included.

Net domestic assets are calculated by subtracting domestic liabilities (except for M3 components) from domestic assets.

Domestic assets include: loans to residents; holdings of marketable securities issued by residents; asset holdings and other equity stakes with residents. Domestic liabilities (except for M3 components) include funds taken from residents: deposits with

an agreed maturity of over two years (including deposits redeemable at notice of over three months), marketable securities with a maturity of over two years issued on the domestic market, capital and reserves.

7. Breakdown of Monetary Financial Institutions' Deposits and Loans by Institutional Sector

The breakdown of financial instrument holders and issuers by institutional sector has been carried out based on the ESA95 methodology, as described in detail in NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter I, Title I, namely: non financial corporations, financial corporations (central bank, other monetary financial institutions, other financial intermediaries, financial auxiliaries, insurance corporations and pension funds), general government, households, non profit institutions serving households, non residents.

7.1. Deposits of Non-Government Resident Clients

Current accounts, demand deposits and all time deposits, regardless of maturity, are included.

8. Assets and Liabilities of Investment Funds

Starting December 2008, data on investment fund assets and liabilities are reported in accordance with the provisions of Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), transposed by the NBR into Chapter V of NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, hereinafter referred to as "the Regulation".

Based on this Regulation, investment undertakings and/or self-managed investment companies send monthly reports including statistics on the assets and liabilities of investment funds (IFs) under their management.

Until 27 April 2012, the data on balance sheet assets and liabilities of investment funds had been reported in accordance with the Methodology for reporting statistical data based on Regulation (EC) No. 958/2007.

Investment funds are defined in Article 1 of Regulation ECB/2007/8 as collective investment undertakings that invest in financial and non-financial assets to the extent to which their objective is to invest capital raised from the public.

Pension funds and money market funds are not included. The latter are defined consistent with Regulation (EC) No. 25/2009 of the European Central Bank of 19 December 2008 concerning the balance sheet of the monetary financial institutions sector (recast), transposed by the National Bank of Romania into Chapter II of "the Regulation".

According to this Regulation, money market funds shall send monthly reports containing statistics on their assets and liabilities to the National Bank of Romania.

The types of instruments representing assets and liabilities of investment funds as well as the classification of their counterpart by institutional sector are fully harmonised with the methodology under the European System of National and Regional Accounts (ESA95).

9. On-Balance Sheet Assets and Liabilities of Non-Bank Financial Institutions Enrolled in the General Register

Starting 31 March 2008, the data on non-bank financial institutions are reported in accordance with the methodology provided under Guideline of the European Central Bank ECB/2009/23 amending Guideline ECB/2007/9 on monetary, financial institutions and markets statistics. This methodology was transposed into NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter IV "Statistics on balance sheet assets and liabilities of non bank financial institutions", Title I. Thus, non-bank financial institutions enrolled in the General Register operated by the NBR submit statistical data on the balance sheet assets and liabilities outstanding at the end of the reporting quarter, starting end 2008 Q1.

Until 27 April 2012, the data on balance sheet assets and liabilities of non bank financial institutions had been reported in accordance with NBR Norms No. 12/2007.

The balance sheet assets and liabilities are broken down by financial instrument and institutional sector, in accordance with the methodology provided under the European System of National and Regional Accounts (ESA95).

The balance sheet structure by type of non-bank financial institutions is in line with the lending activities regulated by Law No. 93/2009 on non-bank financial institutions and with the General Register entries.

Based on the data submitted by non-bank financial institutions and in keeping with the analysis requirements, loans are classified by institutional sector (households, non-financial corporations, other sectors and non residents), type of financing (consumer, housing and other loan types), agreed maturity (up to 1 year, over 1 year and up to 5 years and over 5 years) and currency (lei, euro and other).

10. Average Interest Rates Applied by Credit Institutions

Starting January 2007, average interest rates on deposits and loans and average lending and deposit rates on new business are calculated based on the methodology laid down in Regulation (EC) No. 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18), as amended by Regulation (EC) No. 290/2009 of the European Central Bank of 31 March 2009 (ECB/2009/7). This methodology was transposed by the National Bank of Romania into NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter III, Title I, repealing NBR Norms No. 11/2009.

Average interest rates are calculated as an arithmetic mean of annualised agreed rates weighted by the outstanding amounts of loans/deposits at the end of the reported month or by the new deposit/loan contracts during the reported month.

The annualised agreed rate is the interest rate agreed between the credit institution and the customer for a deposit or loan, converted to an annual basis and quoted in percentages per annum.

Pursuant to “the Regulation”, average interest rates are determined for the following institutional sectors: non-financial corporations, households and non-profit institutions serving households, as well as for the following balance sheet items: loans (total), overdrafts, revolving credit, claims related to (extended and opportunity) credit cards, lending for house purchase, consumer credit, other lending (including also business development loans granted to freelancers and family associations), overnight deposits, deposits redeemable at notice, time deposits and repo agreements.

11. Credit Risk Indicators

11.1. Classification of Loans Granted by Banks (Romanian Legal Entities)

According to NBR Regulation No. 3/2009, credit institutions may reflect gross exposure in the form of loss in two categories, as follows:

- category 1, i.e. exposure from loans classified under “loss” for which debt service is of at most 90 days and for which legal proceedings were opened against the operation/debtor; and
- category 2, i.e. exposure from loans classified under “loss” for which debt service is higher than 90 days and/or for which legal proceedings were opened against the operation/debtor.

11.3. Credit Risk Information

11.4. Loans Granted and Commitments Assumed by Credit Institutions

11.5. Loans Granted by Credit Institutions

11.6. Debts Overdue for more than 30 Days Incurred by Individuals

Following the amendment of Regulation No. 4/2004 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, starting May 2007, credit institutions no longer report to the Central Credit Register past due debts longer than 30 days in the repayment of loans by individuals with an exposure below lei 20,000. These indicators (with no limit exposure provided) are reported by the Credit Bureau, based on the data supplied by banks and non-bank financial institutions in the Credit Bureau System. In these reports, the outstanding amount recorded with the Credit Bureau represents the value of the past due debt (principal, interest and penalty interest) in relation to the concerned loan, denominated in the loan currency.

11.7. Loans granted and commitments assumed by NBF + EMI + PI

11.8. Loans granted by NBF + EMI + PI

The credit risk information encompasses identification data on a debtor – non-bank, legal or natural entity – and on the following leu and foreign currency-denominated operations whereby credit institutions face credit risk exposure to the respective debtor: (a) loans and (b) commitments assumed by the credit institution on behalf of the debtor.

The credit risk information refers to the exposure of each credit institution in the Romanian banking system to a single debtor, which may be equal to or higher than lei 20,000. Starting August 2004, following the entry into force of Regulation No. 4/2004 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, the former also received reports on past due debts (consisting of the loan principal alone) for more than 30 days in respect of individuals whose exposure was less than lei 20,000; this provision was applied until March 2007.

The borrower’s ownership type is consistent with Order No. 2234/29 June 2011 issued by the Ministry of Public Finance (Types of Ownership Nomenclature); the type of loan granted to non bank, legal and natural entities (by risk) is consistent with the Chart of Accounts applicable to credit institutions, non bank financial institutions and the Deposit Guarantee Fund in the Banking System (2008); currency denomination of loans is consistent with applicable regulations worldwide; the classification meets the analysis requirements of the National Bank of Romania; activity of borrower is consistent with Order No. 337/2007, issued by the President of the National Institute of Statistics, on updating NACE.

Tables 11.3, 11.4, 11.5, 11.7 and 11.8 show credit risk information reported to the Central Credit Register.

11.9. Rejected Debit Payment Instruments

11.10. Accountholders that Generated Payment Incidents

Tables 11.9 and 11.10 include information on the refusal of payments related to debit instruments as well as on the account holders who generated payment incidents related to cheques, bills of exchange and promissory notes.

12. Money Market Indicators

According to Norms No. 14 of 1 November 2007 amending and supplementing Norms No. 4/1995 on the functioning of the interbank money market, BUBID and BUBOR become ROBID and ROBOR, respectively:

- ROBID – interest rate on operations to raise funds;
- ROBOR – interest rate on operations to place funds.

13. Foreign Exchange Market Indicators

13.1. Interbank Foreign Exchange Market

Monthly volume of transactions in the interbank forex market represents the sum of the daily highs of sales and purchases.

The average annual volume of forex transactions is calculated as an arithmetic mean of monthly forex transactions.

The average monthly exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of daily exchange rates on the forex market communicated by the National Bank of Romania. The average annual exchange rate (RON/EUR and RON/USD) is calculated as a simple arithmetic mean of average monthly rates.

14. Capital Market Indicators

14.1. Bucharest Stock Exchange – Regulated Market

The BET (Bucharest Exchange Trading) index is the BSE's first official index launched on 19 September 1997. It represents the BSE's reference index, whose methodology allows the establishment of underlying assets for derivatives (futures, options, etc.) and structured products (warrants, certificates, etc.). The index is calculated as a weighted average (with free float capitalisation) of the prices of securities that make up the index basket. The BET index basket comprises the shares of the ten most liquid companies listed on the BSE regulated market, under Tiers I and II.

The Composite Index of the Bucharest Stock Exchange (BET C) was launched on 16 April 1998 and reflects the overall performance of all companies listed on the BSE regulated market, under Tiers I, II and III. The calculation method is the same as that used for the BET index, as the BET C index is a price index weighted by the market capitalisation of all its component companies.

Financial investment companies are not included in the basket of BET and BET C indices. In order to avoid a small number of companies to weigh on the index, the share of any company in the index basket must be no higher than 20 percent.

The BET FI index is the first sector index developed by the BSE and was originally computed for the five Financial Investment Companies listed and is envisaged to include all financial investment companies to be listed subsequently. The index was launched on 31 October 2000; the calculation method is the same as that used for the BET C index.

The BET-XT and BET-NG indices were launched on 1 July 2008, the methodology for their calculation being similar to that described above.

The BET-XT index is a price index weighted by the free-float capitalisation of the most liquid companies listed on the BSE.

The number of companies included in the basket of the BET-XT index is 25 and may increase as a result of new companies that are representative for national economy sectors being listed on the BSE.

The BET-NG index is a sectoral index reflecting the overall evolution of all companies traded on the BSE listed market that carry on business in the field of energy and related utilities. The number of its component companies is variable.

The ROTX (Romanian Traded Index) is a real time reflection of the movements of the most liquid blue chips traded on the BSE. There is no fixed number of shares included in the ROTX index portfolio, as the key selection criteria are liquidity and market capitalisation. Calculated in RON, EUR and USD and disseminated in real time by Wiener Börse, the ROTX index is projected as a tradable index, which may be used as an underlying asset for derivatives and structured products.

14.2. Bucharest Stock Exchange – RASDAQ Market

The RASDAQ Composite (RASDAQ-C) Index was launched on 31 July 1998. Every company listed on the RASDAQ market is included in the index calculation in order to capture the across the board trend in share prices. In terms of the calculation

method, this index belongs to the set of stock market indices computed by weighting to market capitalisation. The share of a symbol in the index is no higher than 25 percent of total capitalisation of the symbols included in RASDAQ C.

The RAQ I and RAQ II indices were launched concurrently with the introduction of the upper tiers on the RASDAQ market in order to reflect the overall developments in prices of top companies listed on RASDAQ's first and second tiers.

The calculation method is similar to that used for RASDAQ C.

15. Romania's Balance of Payments and International Investment Position Indicators

15.1. Balance of Payments

The balance of payments includes a synthesis of Romania's economic and financial transactions with the rest of the world for a specific time period, in respect of goods, services, incomes, transfers free of counterparty contribution (donations, aid and similar) as well as of financial assets and liabilities.

The terms and definitions in the balance of payments are in compliance with the IMF Balance of Payments Manual, 5th edition, 1993. Data are provided on a monthly basis.

15.2. International Investment Position – Key Indicators

Medium and long term external debt (non guaranteed debt) includes the balance of medium and long term deposits of foreign banks with resident banks.

15.3. International Investment Position

According to the international standard definition, Romania's international investment position includes the country's stock of external assets and liabilities at a given moment. The standard table on the international investment position comprises the stocks of external assets and liabilities at the beginning and at the end of the period, as well as the financial transactions, exchange rate movements, price movements on the international market, and other financial changes over the same period. Financial transactions referred to in the international investment position are included in the balance of payments financial account.