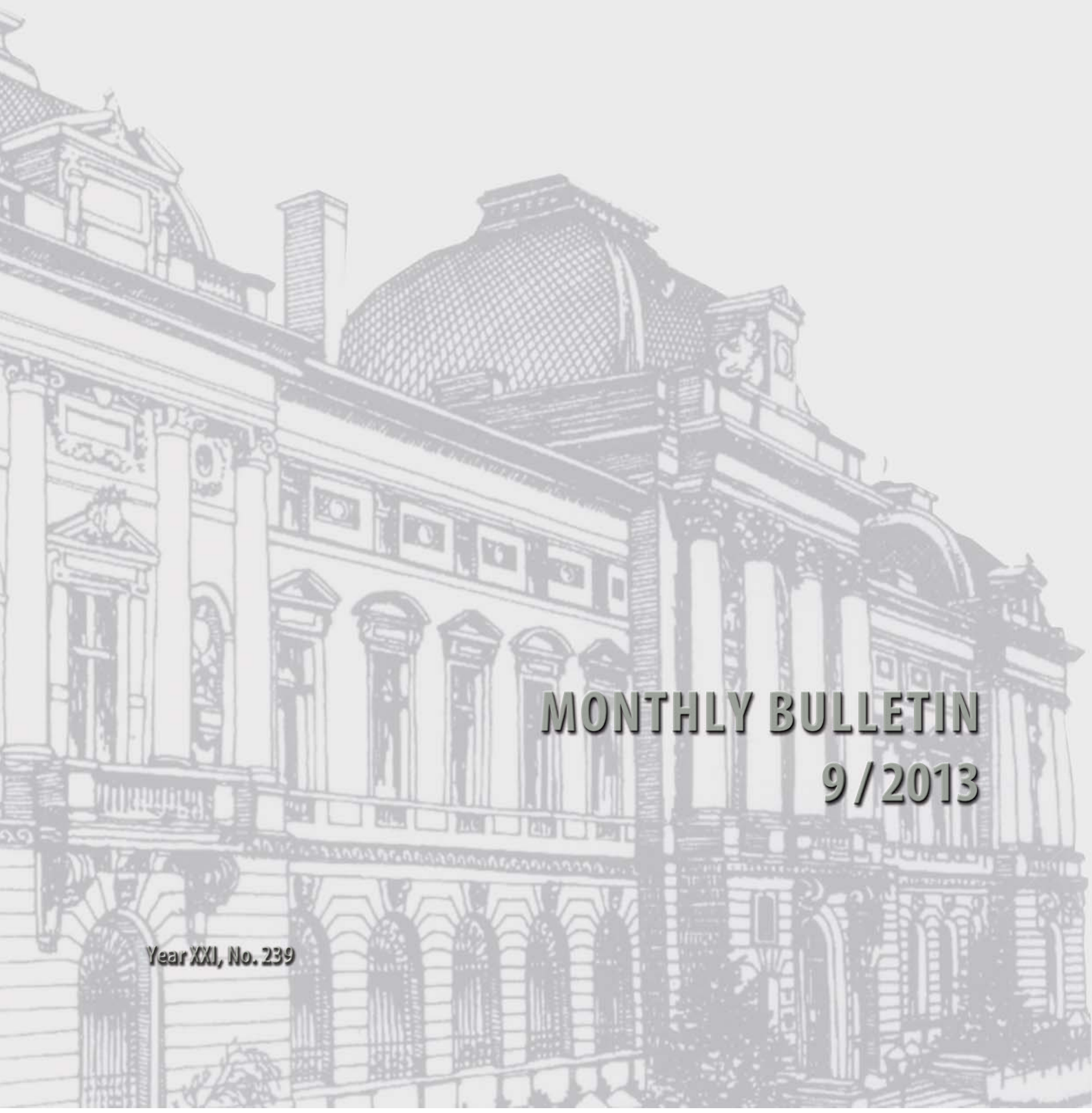




NATIONAL BANK OF ROMANIA



MONTHLY BULLETIN
9 / 2013

Year XXI, No. 239



MONTHLY BULLETIN

SEPTEMBER 2013

Year XXI, No. 239

NOTE

Statistical data used in this publication are those available as of 25 November 2013.

Some of the data are still provisional and will be updated as appropriate in the subsequent issues.

The source of statistical data used in charts and tables was mentioned only when they were provided by other institutions.

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ISSN 1584-0859

Contents

SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN SEPTEMBER 2013	5
Real Economy.....	5
Monetary Policy.....	8
LEGISLATIVE INDEX.....	10
Main rules and regulations adopted in the economic, financial, and banking areas in September 2013	10
Main regulations issued by the National Bank of Romania in September 2013	10
ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA.....	11
STATISTICAL SECTION	13

SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN SEPTEMBER 2013

Real Economy

In September 2013, the annual growth rate of industrial output accelerated considerably against the previous month (up 5.7 percentage points to 10 percent), chiefly on the back of developments in manufacturing. The improved manufacturing performance (whose annual rate of increase added 6.2 percentage points to 11.3 percent) was particularly attributable to light industry, wood, electrical equipment and machinery and equipment, which benefited from stronger external demand. Faster growth rates were also reported by transport means, as a result of producers' exporting a wider range of products, i.e. parts¹, as well as by chemicals, amid the increase in the capacity utilisation rate by the major supplier of fertilisers. In metallurgy, the annual dynamics, despite remaining in negative territory, slowed compared with August to -9 percent (7.3 percentage points), on the back of the investment made by one of the producers in the field². However, looking ahead, the DG ECFIN confidence indicator for November 2013-January 2014 declined to -3 points, reflecting a slight deterioration of companies' expectations on the industrial activity.

The registered unemployment rate declined marginally to 4.9 percent³, while the ILO unemployment rate stagnated further at 7.5 percent. The short-term prospects for labour market conditions remain pessimistic, the NIS/DG ECFIN survey indicating an improved outlook solely for trade, while the aggregate indicator calculated by Manpower recorded a 3-year low. The annual dynamics of the net nominal wage earnings remained unchanged at the previous month's level (4.6 percent), with market services continuing to post the weakest growth rate.

In the reviewed month, the annual dynamics of the turnover volume in trade and services returned to positive territory (about

¹ Ford's engine production exceeded 1,000 pieces daily, being supported by exports to non-EU markets, whereas the car production was adversely hit by the fall of Europe's car market.

² Aimed at consolidating and improving its position on the international market by diversifying the product portfolio and shifting to high value added products.

³ Seasonally adjusted data.

Macroeconomic Indicators		
	percentage change	
	Sep.'13/ Sep.'12	9 mths '13/ 9 mths '12
Industrial output	10.0	7.0
Labour productivity in industry	9.8	5.9
Retail trade ¹	1.1	-0.5
Market services to households ²	1.5	-3.0
Foreign trade		
– Exports	16.2	8.8
– Imports	4.2	-0.3
Net average monthly wage		
– Nominal	4.6	5.1
– Real	2.7	0.3
Consumer prices	1.88	4.75
Industrial producer prices ³	0.25	2.93
Average exchange rate of the leu against the euro ⁴	0.9	0.6
	September 2013	
NBR policy rate (% p.a.)	4.50	
Registered unemployment rate (%)	4.73	

1) turnover volume in retail trade, except for motor vehicles and motorcycles;
2) turnover volume;
3) total, domestic and foreign markets;
4) appreciation (+), depreciation (-).

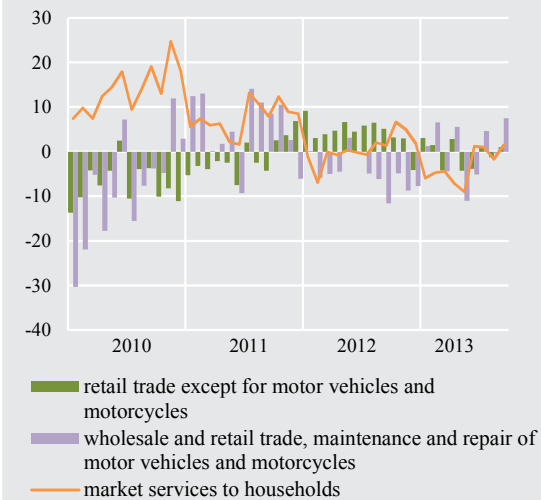
Source: NIS, NBR



Source: NIS

Turnover Volume

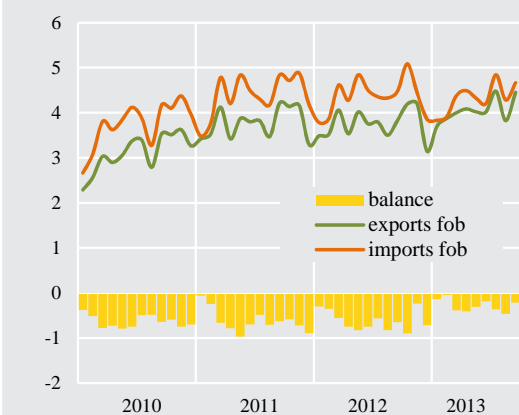
percent; against same month a year ago



Source: NIS

Trade Balance

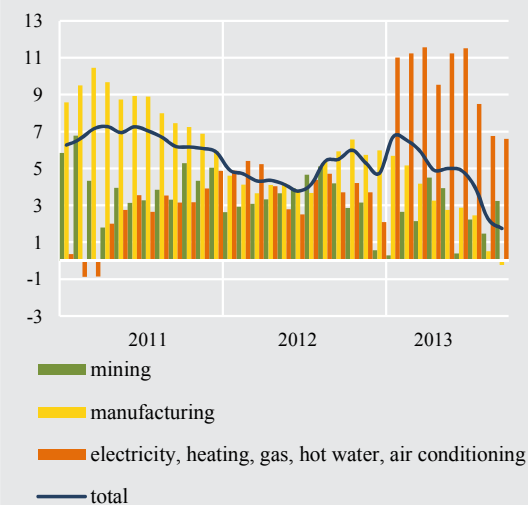
EUR billion



Source: NIS

Industrial Producer Prices for Domestic Market

percent; against same month a year ago



Source: NIS

2 percent), both components recording sign reversals. The positive trade developments were attributable to both durables and non-durables. In the case of durables, favourable developments came from the automotive trade, whose annual rate of increase picked up considerably (7.6 percent), largely on the back of massive sales of both used and new motor cars, as well as from the faster increase in sales of accessories and spare parts. The swifter rate of change of non-durables sales was supported by the slight rebound in fuel demand, whereas food sales saw a sharper contraction in real terms for the second month in a row. The annual dynamics of market services to households accelerated to 1.5 percent in the context of the recovery seen by the hotel sub-sector.

According to preliminary data⁴, in September 2013, the annual growth rate of exports of goods picked up markedly against the preceding month (to 16.1 percent), mainly on the back of exports to non-EU markets. “Machinery and transport equipment” and “food and livestock” groups⁵ made further the largest contributions to the positive export performance, against the background of the sustained demand for motor cars and spare parts and the plentiful crops, respectively. Considerable annual dynamics of the export turnover value were also reported by textiles, oil processing and machinery and equipment industries. Given the significantly slower annual growth rate of imports of goods than that of exports (4.2 percent), trade deficit narrowed by 67 percent versus September 2012 to EUR 212 million.

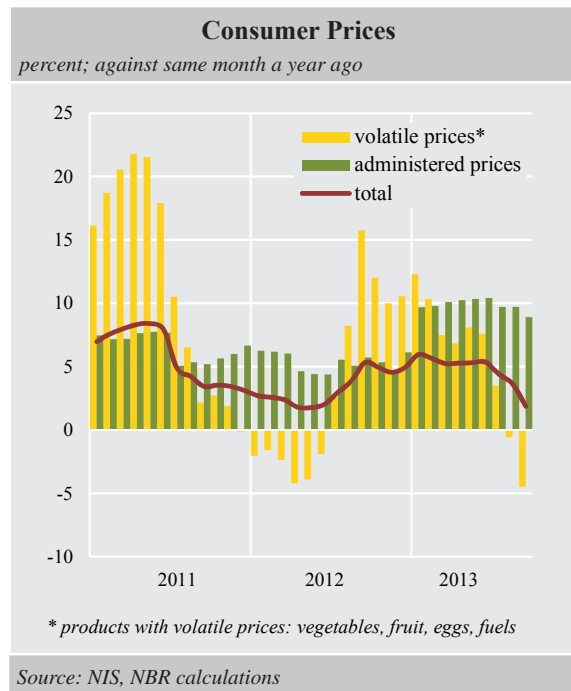
In September 2013, the annual growth rate of industrial producer prices for the domestic market continued to decelerate (to 1.8 percent), largely on the back of the favourable developments in prices of some commodities (food, metals) on world markets. The dynamics of consumer goods prices recorded the most significant slowdown, the above-average agricultural supply pushing food prices below the level recorded in the same year-ago period. Prices for intermediate goods saw an even more negative annual rate of change, while the dynamics of energy prices picked up, adding 0.7 percentage points to 5.2 percent, on the back of oil prices going up for the fourth consecutive month, in the context of weaker supply and the geopolitical tensions being manifest in the first part of the month.

The annual inflation rate saw a significant deceleration in September (down by about 1.8 percentage points versus August to 1.88 percent), with all groups of goods posting favourable developments. The key determinants were: (i) this year’s plentiful

⁴ NIS.

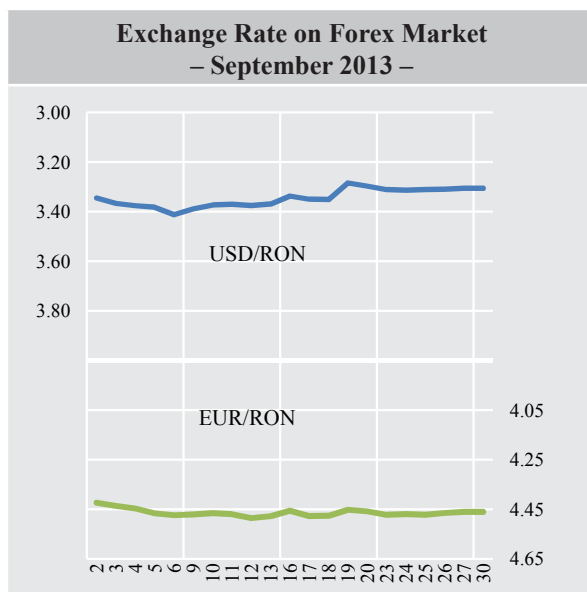
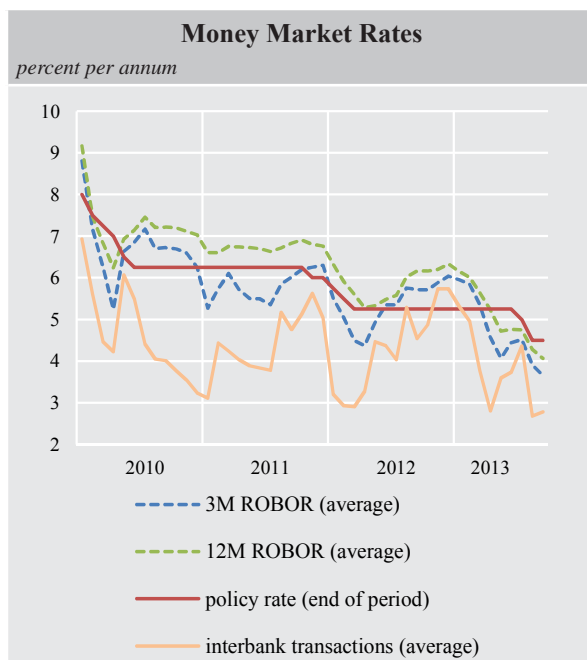
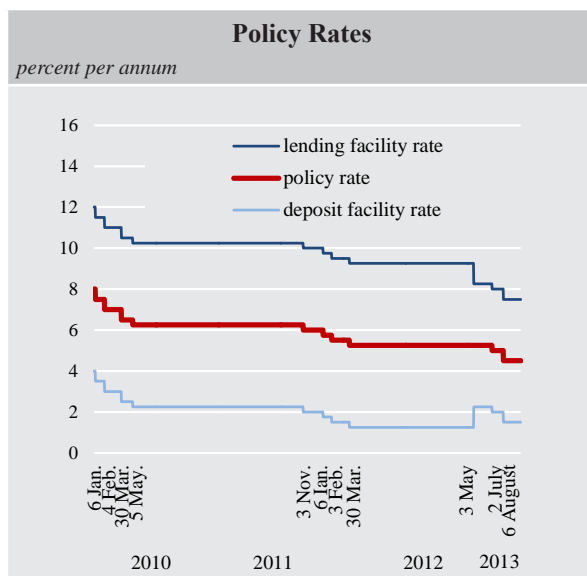
⁵ According to the Standard International Trade Classification (SITC Rev.4).

crops, after an adverse agricultural year, so that the current favourable food price developments were enhanced by a strong statistical effect; (ii) the VAT rate cut for flour, bread and some bakery products⁶. Under the influence of the above-mentioned factors, overlapping the output gap, annual core inflation went down to an all-time low of 0.49 percent. Administered prices and fuel prices made additional contributions to CPI disinflation, which came largely from some favourable statistical effects.



⁶ As of 1 September 2013, the VAT rate for these categories was cut to 9 percent.

Monetary Policy



In September 2013, the National Bank of Romania lowered again its policy rate (by 25 basis points to 4.25 percent)¹, as incoming data confirmed the forecasts on fast-paced disinflation in July and August². At the same time, the data revealed the prospects of a steeper-than-expected fall in inflation rate in the following two quarters, under the transitory impact of the VAT rate cut applied to some bakery products³ and this year's much higher agricultural output, with relatively more favourable effects on food price dynamics.

Liquidity conditions in the interbank money market remained loose, mainly as a result of the Treasury's monetary injections in early September. Against this background, the volume of bids that credit institutions submitted to the central bank's repo tenders was characterised by relatively low levels⁴ and the resort to the deposit facility intensified. At the same time, overnight rates in the interbank money market remained in the lower half of the corridor defined by the interest rates on the central bank's standing facilities around the policy rate and the average interbank deposit rate was broadly unchanged from the previous month at 2.78 percent. In turn, longer-term money market rates stabilised somewhat in the first part of September, but declined thereafter, taking the average 3M ROBOR to 3.65 percent, down 0.26 percentage points versus August. Average 6M and 12M ROBOR rates posted similar declines, coming in at 4.02 percent and 4.07 percent respectively.

The EUR/RON exchange rate embarked on a sharper upward trend in early September, amid the heightened global risk aversion fuelled by expectations on the forthcoming tapering of the Federal Reserve's quantitative easing. Once such fears had been dispelled, the EUR/RON exchange rate no longer trended upwards and subsequently experienced only relatively minor fluctuations in both directions⁵.

¹ Moreover, the NBR Board decided to pursue an adequate management of liquidity in the banking system and to maintain the existing levels of the minimum reserve requirement ratios on both local and foreign currency-denominated liabilities of credit institutions.

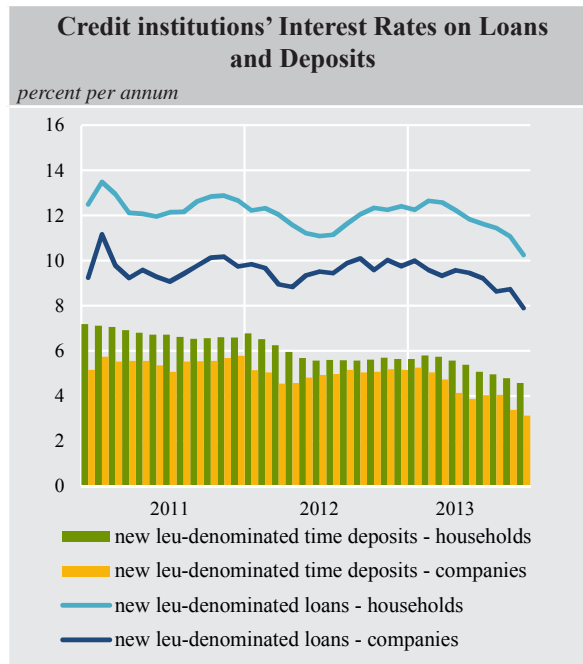
² The annual inflation rate fell successively to 4.41 percent and 3.67 percent respectively against 5.37 percent in June.

³ Starting 1 September 2013.

⁴ Given the systematic absence of bids at the tenders organised in the latter half of August and the first part of September, repos were temporarily suspended in the period 16-27 September 2013.

⁵ Overall, the EUR/RON exchange rate inched up 0.6 percent on average in the reported month.

In the context of lower ROBOR rates, all major interest rates of credit institutions went down in September, their average readings hitting new record lows⁶. Average lending rates on new business fell most, shedding approximately 0.8 percentage points for both non-financial corporations and households to 7.90 percent and 10.26 percent respectively. However, interest rates on households' and non-financial corporations' new time deposits witnessed, on average, a less pronounced decline, edging down 0.19 percentage points to 4.40 percent and 0.25 percentage points to 3.13 percent respectively.



⁶ In the last 20 years.

LEGISLATIVE INDEX

Main rules and regulations adopted in the economic, financial, and banking areas in September 2013

Order No. 1439 of 2 September 2013 issued by the Minister Delegate for Budget approves the issue prospectuses for the discount Treasury certificates and benchmark government securities for September 2013 (*Monitorul Oficial al României* No. 564/4 September 2013).

Order No. 67 of 4 September 2013 issued by the President of the Romanian Energy Regulatory Authority approves the Methodology on setting the regulated price applied by the electricity market operator (*Monitorul Oficial al României* No. 580/12 September 2013).

Press Release No. 1 of 10 September 2013 of the Bank Deposit Guarantee Fund on the list of credit institutions members of the Bank Deposit Guarantee Fund (*Monitorul Oficial al României* No. 589/18 September 2013).

Order No. 68 of 11 September 2013 issued by the President of the Romanian Energy Regulatory Authority approves the Methodology on monitoring the regulated electricity market (*Monitorul Oficial al României* No. 586/16 September 2013).

Decision No. 44 of 30 September 2013 issued by the President of the Financial Supervisory Authority approves Regulation No. 4/2013 on the shares underlying certificates of deposit (*Monitorul Oficial al României* No. 622/7 October 2013).

Main regulations issued by the National Bank of Romania in September 2013

Circular No. 27 of 4 September 2013 on putting into circulation, for numismatic purposes, a silver coin dedicated to the anniversary of 100 years since the initiation of the first Congress of Economists in Romania (*Monitorul Oficial al României* No. 621/7 October 2013).

Circular No. 28 of 16 September 2013 sets the interest rates on leu- and EUR-denominated reserve requirements starting with the 24 August – 23 September 2013 maintenance period (*Monitorul Oficial al României* No. 591/19 September 2013).

Regulation No. 3 of 17 September 2013 amends and supplements NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania (*Monitorul Oficial al României* No. 618/3 October 2013).

Circular No. 29 of 30 September 2013 sets the NBR reference rate at 4.25 percent per annum starting 1 October 2013 (*Monitorul Oficial al României* No. 609/1 October 2013).

ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA

Payment Incidents Bureau (Monthly Bulletin No. 2/2001)
The Romanian banking system in January-July 2001 (Monthly Bulletin No. 7/2001)
Centre for processing and destruction of banknotes (Monthly Bulletin No. 10/2001)
The Romanian banking system in 2001 (Monthly Bulletin No. 1/2002)
The introduction of the euro – a success story (Monthly Bulletin No. 2/2002)
Changes in the regulation on required reserves (Monthly Bulletin No. 6/2002)
The Romanian banking system in 2002 (Monthly Bulletin No. 12/2002)
The Romanian banking system in 2003 H1 (Monthly Bulletin No. 7/2003)
The Romanian banking system in 2003 (Monthly Bulletin No. 12/2003)
The Romanian banking system in 2004 H1 (Monthly Bulletin No. 7/2004)
Credit Risk Bureau (Monthly Bulletin No. 8/2004)
Credit institutions in 2004 (Monthly Bulletin No. 1/2005)
Credit institutions in 2005 (Monthly Bulletin No. 10/2005)
The Romanian banking system and lending activity in 2005 (Monthly Bulletin No. 1/2006)
The Romanian banking system and lending activity in 2006 H1 (Monthly Bulletin No. 6/2006)
The Romanian banking system and lending activity in 2006 (Monthly Bulletin No. 12/2006)
The Romanian banking system and lending activity in 2007 H1 (Monthly Bulletin No. 7/2007)
Credit institutions in 2007 (Monthly Bulletin No. 12/2007)
Credit institutions in 2008 H1 (Monthly Bulletin No. 7/2008)
Credit institutions in 2008 (Monthly Bulletin No. 1/2009)
Credit institutions in 2009 H1 (Monthly Bulletin No. 7/2009)
Credit institutions in 2009 (Monthly Bulletin No. 12/2009)
Credit institutions in 2010 H1 (Monthly Bulletin No. 6/2010)
Credit institutions in 2010 (Monthly Bulletin No. 12/2010)
Credit institutions in 2011 H1 (Monthly Bulletin No. 6/2011)
Credit institutions in 2011 (Monthly Bulletin No. 12/2011)
Credit institutions in 2012 H1 (Monthly Bulletin No. 6/2012)
Credit institutions in 2012 (Monthly Bulletin No. 12/2012)
Credit institutions in 2013 H1 (Monthly Bulletin No. 6/2013)

Statistical Section

Contents

1. Main Macroeconomic Indicators	16
2. Consumer Prices by Main Goods and Services	18
3. Monetary Policy Indicators	19
3.1. Open-Market Operations Performed by the National Bank of Romania	19
3.2. Standing Facilities Granted by the National Bank of Romania to Eligible Counterparts	19
3.3. Required Reserves	19
4. Reserve Money	19
5. Monetary Balance Sheets of Monetary Financial Institutions	20
5.1. Monetary Balance Sheet of the National Bank of Romania	20
5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)	22
5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)	24
6. Broad Money M3 and its Counterparts	26
7. Breakdown of Monetary Financial Institutions' Deposits and Loans by Institutional Sector	28
7.1. Deposits of Non-Government Resident Clients	28
7.2. Household Deposits	29
7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents	30
7.4. Domestic Credit	32
7.5. Loans to Households	34
7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents	35
8. Assets and Liabilities of Investment Funds	36
8.1. Balance Sheet	36
8.1.1. Money Market Funds (MMFs)	36
8.1.2. Investment Funds, other than MMFs (IFs)	36
8.2. Securities other than Shares	37
8.2.1. Money Market Funds (MMFs)	37
8.2.2. Investment Funds, other than MMFs (IFs)	37
8.3. Shares and other Equity	38
8.3.1. Money Market Funds (MMFs)	38
8.3.2. Investment Funds, other than MMFs (IFs)	38
8.4. Money Market Fund Shares/Units - Investment Funds, other than MMFs (IFs)	39
9. On-Balance-Sheet Assets and Liabilities of Non-Bank Financial Institutions in the General Register	40
9.1. Balance Sheet Structure Dynamics	40
9.2. Balance Sheet Structure as at 30 June 2013 by Type of Non-Bank Financial Institutions in the General Register	40
9.3. Loans to Households	41
9.4. Loans to Non-Financial Corporations, Other Institutional Sectors and Non-Residents	42
10. Average Interest Rates Applied by Credit Institutions	43
10.1. Lei-Denominated Time Deposits	43
10.1.1. Outstanding Amounts	43
10.1.2. New Business	43
10.2. EUR-Denominated Time Deposits	44
10.2.1. Outstanding Amounts	44
10.2.2. New Business	44
10.3. Breakdown of Lei-Denominated Deposits	45
10.3.1. Outstanding Amounts	45
10.3.2. New Business	45

10.4. Breakdown of EUR-Denominated Deposits	46
10.4.1. Outstanding Amounts	46
10.4.2. New Business.....	46
10.5. Lei-Denominated Loans	47
10.5.1. Outstanding Amounts	47
10.5.2. New Business.....	47
10.6. EUR-Denominated Loans	48
10.6.1. Outstanding Amounts	48
10.6.2. New Business.....	48
10.7. Breakdown of Lei-Denominated Loans	49
10.7.1. Outstanding Amounts	49
10.7.2. New Business.....	50
10.8. Breakdown of EUR-Denominated Loans	51
10.8.1. Outstanding Amounts	51
10.8.2. New Business.....	52
11. Credit Risk Indicators	53
11.1. Classification of Loans Granted and Investments made by Credit Institutions	53
11.2. Key Prudential Indicators.....	54
11.3. Credit Risk Information	55
11.4. Loans Granted and Commitments Assumed by Credit Institutions.....	56
11.5. Loans Granted by Credit Institutions	58
11.6. Debts Overdue more than 30 Days Incurred by Natural Entities.....	59
11.7. Loans Granted and Commitments Assumed by NBFIs + EMIs + PIs	60
11.8. Loans Granted by NBFIs + EMIs + PIs.....	62
11.9. Rejected Debit Payment Instruments	64
11.10. Accountholders that Generated Payment Incidents	64
12. Money Market Indicators.....	65
12.1. Interbank Operations.....	65
12.2. Government Securities (new and roll-over issues)	65
13. Foreign Exchange Market Indicators	66
13.1. Interbank Foreign Exchange Market.....	66
13.2. Daily Exchange Rate of RON on Forex Market, September 2013	66
14. Capital Market Indicators	67
14.1. Bucharest Stock Exchange - Regulated Market	67
14.2. Bucharest Stock Exchange - RASDAQ Market.....	67
15. Romania's Balance of Payments and International Investment Position Indicators	68
15.1. Balance of Payments	68
15.2. International Investment Position - Key Indicators.....	70
15.3. International Investment Position.....	72
16. General Government Indicators.....	73
Methodological Notes.....	74

Symbols used in tables:

... = missing data

– = nil

0 = less than 0.5 but more than nil

x = not applicable

p.a. = per annum

c = confidential (if the indicator is obtained by aggregating data from maximum of two reporting entities).

Totals may not add up, due to rounding.

1. MAIN MACROECONOMIC INDICATORS

(annual percentage change, unless otherwise indicated)

Period	Gross domestic product ^{1,2}			Industrial output ^{2,5}	Labour productivity in industry ^{2,5}	Industrial producer prices ^{3,5}	Industrial producer prices - domestic market ⁵	Domestic trade ^{2,4,5}		Market services to households ^{2,4,5}
	nominal (lei mn.; current prices)	real	deflator					retail sales ⁶	motor vehicles and motorcycles ⁷	
2008	514,700.0	7.3	15.3	2.7	6.8	12.7	9.9	17.2	9.7	2.3
2009	501,139.4	-6.6	4.2	-5.5	12.5	2.5	2.8	-9.7	-37.4	-16.7
2010	523,693.3	-1.1	5.7	5.5	17.1	4.4	4.0	-7.0	-7.9	13.9
2011	557,348.2	2.3	4.0	7.5	6.1	7.1	6.6	-1.2	4.6	7.6
2012	587,499.4	0.7	4.7	2.4	-0.1	5.4	4.8	4.1	-4.8	0.8
2012 Q3	164,774.8	-0.5	7.5	1.7	-0.2	5.7	5.0	5.8	-7.6	0.9
Q4	172,107.2	1.1	3.0	3.4	1.1	5.6	5.3	0.6	-7.0	4.6
2013 Q1	120,895.6	2.2	4.9	4.7	2.6	5.2	6.4	-0.1	0.7	-5.0
Q2	146,915.5	1.5	5.0	7.4	6.5	2.8	4.9	-1.8	-3.8	-4.9
Q3	...	4.1 ^e	...	8.8	8.6	0.8	2.7	0.3	3.9	0.2
2012 Sep.	x	x	x	-0.6	-2.1	5.9	5.5	5.1	-11.6	1.3
Oct.	x	x	x	6.3	4.2	6.4	6.0	3.2	-4.8	6.7
Nov.	x	x	x	2.3	0.2	5.6	5.3	3.0	-8.7	5.0
Dec.	x	x	x	1.2	-1.5	4.8	4.7	-4.1	-7.7	1.8
2013 Jan.	x	x	x	6.0	3.5	5.7	6.7	3.1	1.3	-5.9
Feb.	x	x	x	7.3	4.6	5.4	6.5	1.5	6.6	-4.7
Mar.	x	x	x	1.3	0.0	4.5	5.9	-4.2	-4.4	-4.4
Apr.	x	x	x	19.9	18.3	3.0	4.9	2.8	5.6	-7.2
May	x	x	x	-1.7	-2.4	2.6	5.0	-4.2	-11.0	-9.0
Jun.	x	x	x	5.4	4.9	2.8	4.9	-3.8	-5.1	1.2
Jul.	x	x	x	11.6	11.3	1.7	4.0	1.2	4.7	1.0
Aug.	x	x	x	4.3	4.2	0.6	2.3	-1.2	-0.3	-1.6
Sep.	x	x	x	10.0	9.8	0.3	1.8	1.1	7.5	1.5

Period	Investment	Foreign trade ⁸ (goods fob, EUR mn.)			Current account ^{8,9} (EUR mn.)	Foreign direct investment, net ^{8,9} (EUR mn.)	Employment in economy (thou. pers.)	Unemployment ¹⁰		Monthly average wage	
		Exports	Imports	Balance				total registered unemployed (thou. pers.)	registered unemployment rate (%)	gross	net
2008	17.1	33,725	52,834	-19,109	-16,156	9,307	5,046.3	403.4	4.40	26.1	25.6
2009	-29.3	29,084	35,955	-6,870	-4,913	3,550	4,774.3	709.4	7.80	4.8	4.0
2010	-7.0	37,360	44,937	-7,577	-5,493	2,236	4,376.0	627.0	6.97	3.1	2.2
2011	14.8	45,292	52,686	-7,394	-5,924	1,838	4,349.0	461.0	5.12	4.1	3.8
2012	12.3	45,070	52,449	-7,379	-5,843	2,228	4,442.9	493.8	5.59	4.2	4.4
2012 Q3	15.0	11,135	13,168	-2,033	-4,800	1,694	4,321.0	442.2	5.01	5.6	5.4
Q4	5.0	11,548	13,388	-1,840	-5,843	2,228	4,311.6	493.8	5.59	6.1	6.0
2013 Q1	0.3	11,581	12,135	-554	84	643	4,360.5	492.4	5.43	5.5	5.3
Q2	-4.2	12,133	13,028	-895	211	1,733	4,382.2	438.1	4.83	5.4	5.2
Q3	...	12,766	13,800	-1,033	-595	1,384	4,377.7	428.9	4.73	4.9	4.8
2012 Sep.	x	3,835	4,479	-644	-4,800	1,694	4,321.0	442.2	5.01	5.2	5.1
Oct.	x	4,197	5,089	-892	-5,331	2,031	4,320.9	456.1	5.17	6.5	6.5
Nov.	x	4,202	4,439	-237	-5,389	2,022	4,321.6	476.3	5.40	5.8	5.6
Dec.	x	3,149	3,860	-711	-5,843	2,228	4,311.6	493.8	5.59	6.1	5.8
2013 Jan.	x	3,702	3,836	-133	265	263	4,345.6	513.3	5.66	5.7	5.5
Feb.	x	3,873	3,913	-40	219	223	4,347.9	510.4	5.63	5.7	5.5
Mar.	x	4,005	4,386	-381	84	643	4,360.5	492.4	5.43	4.9	4.8
Apr.	x	4,087	4,495	-407	-166	994	4,367.6	467.1	5.15	7.1	7.0
May	x	4,022	4,325	-303	288	1,260	4,380.1	444.0	4.90	5.5	5.3
Jun.	x	4,023	4,208	-185	211	1,733	4,382.2	438.1	4.83	3.7	3.5
Jul.	x	4,483	4,846	-363	-13	1,966	4,381.1	466.9	5.15	5.2	5.1
Aug.	x	3,829	4,287	-458	-361	1,742	4,371.6	443.6	4.89	4.8	4.6
Sep.	x	4,455	4,667	-212	-595	1,384	4,377.7	428.9	4.73	4.8	4.6

Source: National Institute of Statistics, Ministry of Public Finance, National Bank of Romania, Eurostat, National Employment Agency.

1) 2008-2011: final annual data, 2012: provisional annual data, 2011: semifinial quarterly data, 2012, 2013: provisional quarterly data; e) NIS flash estimate; 2) unadjusted series; 3) on domestic and foreign markets; 4) turnover volume, excluding VAT; 5) annual data are calculated based on fixed-base monthly series; 6) except of motor vehicles and motorcycles; 7) wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles; 8) 2008-2011: final data, 2012: semifinial data, January-September 2013: provisional data. Cumulative values are calculated by adding monthly flows expressed in EUR million and rounded to the nearest whole number; 9) cumulative from the beginning of the year; 10) end of period.

Period	Consumer prices					NBR exchange rate (EUR/RON)		Interest rates of credit institutions (% p.a.) ^{11,12}		Domestic credit ¹⁰ (lei mn.)	
	CPI	CORE1	CORE2	Adjusted CORE2	HICP	average	end of period	on loans	on time deposits	total, of which:	loans to the private sector
2008	7.85	7.94	7.16	x	7.9	3.6827	3.9852	15.07	9.55	215,260.9	198,055.7
2009	5.59	5.46	6.05	x	5.6	4.2373	4.2282	17.30	11.89	246,697.9	199,887.1
2010	6.09	6.20	5.66	x	6.1	4.2099	4.2848	14.11	7.29	270,668.0	209,293.6
2011	5.79	5.63	4.31	3.67	5.8	4.2379	4.3197	12.12	6.29	293,952.9	223,037.1
2012	3.33	2.92	2.81	2.54	3.4	4.4560	4.4287	11.33	5.42	304,689.0	225,836.2
2012 Q3	4.07	3.78	2.81	2.64	4.2	4.5218	4.5331	11.21	5.29	309,135.0	230,783.9
Q4	4.82	4.70	3.49	3.29	4.7	4.5244	4.4287	11.42	5.23	304,689.0	225,836.2
2013 Q1	5.62	4.67	3.53	3.10	4.8	4.3852	4.4154	11.50	5.15	297,114.8	223,943.1
Q2	5.33	4.22	3.51	2.81	4.4	4.3981	4.4588	10.82	4.79	298,804.6	224,159.2
Q3	3.32	1.93	2.48	1.74	2.4	4.4412	4.4604	10.37	4.41	298,185.5	223,068.6
2012 Sep.	5.33	5.24	3.20	3.00	5.4	4.5007	4.5331	11.25	5.24	309,135.0	230,783.9
Oct.	4.96	4.87	3.51	3.34	5.0	4.5583	4.5358	11.33	5.23	307,858.2	230,106.9
Nov.	4.56	4.55	3.48	3.26	4.4	4.5255	4.5059	11.43	5.25	307,100.6	228,990.8
Dec.	4.95	4.67	3.47	3.25	4.6	4.4895	4.4287	11.49	5.22	304,689.0	225,836.2
2013 Jan.	5.97	5.12	3.64	3.17	5.1	4.3793	4.3828	11.55	5.21	300,086.4	223,389.5
Feb.	5.65	4.72	3.50	3.10	4.8	4.3848	4.3698	11.52	5.16	298,480.0	222,715.0
Mar.	5.25	4.16	3.43	3.03	4.4	4.3915	4.4154	11.42	5.08	297,114.8	223,943.1
Apr.	5.29	4.18	3.59	2.90	4.4	4.3802	4.3237	11.03	4.90	292,781.9	219,993.2
May	5.32	4.21	3.37	2.65	4.4	4.3375	4.3794	10.78	4.76	293,101.8	221,658.8
Jun.	5.37	4.26	3.56	2.85	4.5	4.4765	4.4588	10.66	4.70	298,804.6	224,159.2
Jul.	4.41	3.20	3.19	2.49	3.4	4.4257	4.4048	10.55	4.58	294,052.9	221,432.3
Aug.	3.67	2.31	2.92	2.24	2.6	4.4353	4.4367	10.43	4.41	295,355.7	221,900.0
Sep.	1.88	0.29	1.34	0.49	1.1	4.4627	4.4604	10.13	4.24	298,185.5	223,068.6
Oct.	1.88	0.32	0.85	-0.05	1.2	4.4462	4.4306	...	...	...	...

Period	Monetary aggregates ¹⁰ (lei mn.)			International reserves ¹⁰ (EUR mn.)			MLT external debt ^{10,13} (EUR mn.)	MLT external debt service ⁹ (EUR mn.)	General gov't balance ^{9,14} (lei mn.)
	M3	M2	M1	total	gold	forex			
2008	174,027.8	173,628.8	92,548.5	28,269.9	2,049.4	26,220.5	51,762.0	13,056.1	-24,654.9
2009	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,616.1	12,272.2	-36,400.5
2010	202,772.6	199,572.1	81,592.3	35,950.7	3,518.3	32,432.4	72,909.5	14,696.4	-33,305.2
2011	216,207.9	212,058.9	85,834.1	37,251.8	4,058.4	33,193.4	75,928.8	15,138.8	-23,836.7
2012	222,017.7	221,829.6	89,020.2	35,413.0	4,206.8	31,206.2	78,759.5	18,663.4	-14,773.9
2012 Q3	221,012.9	220,774.2	89,252.5	37,011.4	4,583.9	32,427.5	78,865.1	12,481.6	-7,171.5
Q4	222,017.7	221,829.6	89,020.2	35,413.0	4,206.8	31,206.2	78,759.5	18,663.4	-14,773.9
2013 Q1	225,316.9	225,111.2	88,787.2	36,386.2	4,178.7	32,207.5	80,739.6	4,377.4	-4,188.7
Q2	227,765.7	227,563.3	93,137.7	35,381.3	3,074.1	32,307.2	78,917.7	10,364.8	-6,628.7
Q3	231,520.4	231,258.7	96,158.5	36,385.6	3,299.9	33,085.8	79,143.2	17,891.9	-8,143.4
2012 Sep.	221,012.9	220,774.2	89,252.5	37,011.4	4,583.9	32,427.5	78,865.1	12,481.6	-7,171.5
Oct.	220,465.0	220,230.6	87,826.1	36,177.2	4,406.8	31,770.4	77,573.9	13,277.8	-7,220.1
Nov.	220,767.2	220,506.5	88,222.1	35,594.4	4,426.9	31,167.5	78,169.7	15,521.6	-10,788.4
Dec.	222,017.7	221,829.6	89,020.2	35,413.0	4,206.8	31,206.2	78,759.5	18,663.4	-14,773.9
2013 Jan.	219,336.5	219,147.5	86,017.0	35,576.9	4,117.8	31,459.0	80,138.9	1,453.3	1,039.3
Feb.	219,495.0	219,301.4	85,754.3	36,214.8	4,046.2	32,168.6	80,754.3	2,982.8	-2,441.2
Mar.	225,316.9	225,111.2	88,787.2	36,386.2	4,178.7	32,207.5	80,739.6	4,377.4	-4,188.7
Apr.	225,751.2	225,547.3	89,225.8	36,165.8	3,755.2	32,410.6	80,337.1	6,122.1	-7,492.1
May	226,070.6	225,821.6	88,481.7	36,312.1	3,621.3	32,690.8	79,499.2	7,908.3	-6,559.9
Jun.	227,765.7	227,563.3	93,137.7	35,381.3	3,074.1	32,307.2	78,917.7	10,364.8	-6,628.7
Jul.	225,905.2	225,700.1	92,007.5	36,696.9	3,343.9	33,353.0	78,335.9	12,067.8	-6,021.5
Aug.	229,837.3	229,632.0	94,603.2	35,680.5	3,507.5	32,173.0	77,576.9	15,392.5	-7,924.3
Sep.	231,520.4	231,258.7	96,158.5	36,385.6	3,299.9	33,085.8	79,143.2	17,891.9	-8,143.4
Oct.	...	...	...	37,816.1	3,254.0	34,562.1	...	...	-7,565.7

11) average values; 12) non-financial corporations and households, lei-denominated outstanding transactions; 13) including medium- and long-term deposits of foreign bank with resident banks; 14) deficit (-), surplus (+).

2. CONSUMER PRICES BY MAIN GOODS AND SERVICES

(percent)

Period	Monthly index				Index against the end of previous year				Index against the same period of previous year			
	Total	food items	non-food items	services	Total	food items	non-food items	services	Total	food items	non-food items	services
2008	100.51	100.49	100.48	100.62	106.30	106.02	105.96	107.71	107.85	109.22	106.36	108.57
2009	100.39	100.03	100.62	100.55	104.74	100.38	107.72	106.86	105.59	103.25	106.22	108.97
2010	100.64	100.52	100.78	100.52	107.96	106.45	109.76	106.43	106.09	102.33	109.78	104.78
2011	100.26	100.08	100.36	100.35	103.14	100.95	104.45	104.23	105.79	106.02	106.15	104.45
2012	100.40	100.50	100.37	100.30	104.95	106.21	104.48	103.61	103.33	101.89	103.77	105.07
2010 Jan.	101.68	100.43	103.20	100.36	101.68	100.43	103.20	100.36	105.20	100.10	110.25	103.85
Feb.	100.20	100.24	100.24	100.00	101.88	100.67	103.45	100.36	104.49	100.02	109.09	102.80
Mar.	100.22	100.17	100.38	99.91	102.10	100.84	103.84	100.27	104.20	99.80	108.76	102.37
Apr.	100.35	100.02	100.56	100.47	102.46	100.86	104.42	100.74	104.28	99.79	108.50	103.32
May	100.15	99.91	100.20	100.47	102.61	100.77	104.63	101.21	104.42	99.76	108.68	103.69
Jun.	100.16	99.94	100.16	100.57	102.77	100.71	104.80	101.79	104.38	99.88	108.39	103.84
Jul.	102.58	101.92	103.08	102.55	105.42	102.64	108.03	104.39	107.14	102.30	111.58	106.14
Aug.	100.23	100.38	100.04	100.41	105.66	103.03	108.07	104.82	107.58	103.79	111.25	106.24
Sep.	100.56	100.82	100.34	100.62	106.25	103.87	108.44	105.47	107.77	104.81	110.75	106.35
Oct.	100.55	100.82	100.29	100.67	106.83	104.73	108.75	106.18	107.88	105.51	110.56	106.06
Nov.	100.52	100.88	100.38	100.20	107.39	105.65	109.16	106.39	107.73	106.01	109.75	106.13
Dec.	100.53	100.76	100.55	100.04	107.96	106.45	109.76	106.43	107.96	106.45	109.76	106.43
2011 Jan.	100.77	101.14	100.83	99.89	100.77	101.14	100.83	99.89	106.99	107.21	107.24	105.93
Feb.	100.77	101.76	100.27	100.03	101.55	102.92	101.10	99.92	107.60	108.83	107.27	105.96
Mar.	100.60	101.17	100.51	99.66	102.16	104.12	101.62	99.58	108.01	109.92	107.41	105.70
Apr.	100.66	100.92	100.87	99.58	102.83	105.08	102.50	99.16	108.34	110.91	107.74	104.76
May	100.21	100.21	100.16	100.36	103.05	105.30	102.66	99.52	108.41	111.23	107.70	104.65
Jun.	99.71	98.66	100.19	100.68	102.75	103.89	102.86	100.20	107.93	109.81	107.74	104.76
Jul.	99.65	98.05	100.44	100.91	102.39	101.86	103.31	101.11	104.85	105.65	104.97	103.09
Aug.	99.65	98.61	100.02	100.83	102.03	100.44	103.33	101.95	104.25	103.78	104.94	103.52
Sep.	99.79	98.82	100.24	100.56	101.82	99.25	103.58	102.52	103.45	101.72	104.84	103.46
Oct.	100.64	100.81	100.46	100.77	102.47	100.05	104.06	103.31	103.55	101.70	105.02	103.56
Nov.	100.42	100.54	100.24	100.63	102.90	100.59	104.31	103.96	103.44	101.35	104.88	104.00
Dec.	100.23	100.36	100.13	100.26	103.14	100.95	104.45	104.23	103.14	100.95	104.45	104.23
2012 Jan.	100.36	100.32	100.40	100.37	100.36	100.32	100.40	100.37	102.72	100.12	104.00	104.74
Feb.	100.64	101.21	100.40	100.13	101.00	101.53	100.80	100.50	102.59	99.58	104.13	104.84
Mar.	100.42	100.64	100.32	100.20	101.42	102.18	101.12	100.70	102.40	99.06	103.93	105.40
Apr.	100.07	99.89	100.17	100.17	101.49	102.07	101.29	100.87	101.80	98.06	103.21	106.03
May	100.20	100.02	100.21	100.53	101.69	102.09	101.50	101.40	101.79	97.87	103.26	106.21
Jun.	99.96	99.87	99.90	100.27	101.65	101.96	101.40	101.67	102.04	99.07	102.96	105.77
Jul.	100.59	100.14	100.84	100.84	102.25	102.10	102.25	102.52	103.00	101.19	103.37	105.69
Aug.	100.51	100.67	100.54	100.12	102.77	102.78	102.80	102.64	103.88	103.30	103.91	104.94
Sep.	101.18	102.27	100.62	100.41	103.98	105.11	103.44	103.06	105.33	106.91	104.30	104.79
Oct.	100.29	100.09	100.21	100.87	104.28	105.20	103.66	103.96	104.96	106.14	104.04	104.89
Nov.	100.04	100.29	99.90	99.86	104.32	105.51	103.56	103.81	104.56	105.89	103.69	104.08
Dec.	100.60	100.66	100.89	99.81	104.95	106.21	104.48	103.61	104.95	106.21	104.48	103.61
2013 Jan.	101.34	101.24	102.04	99.87	101.34	101.24	102.04	99.87	105.97	107.19	106.19	103.10
Feb.	100.34	100.29	100.42	100.22	101.68	101.53	102.47	100.09	105.65	106.21	106.22	103.20
Mar.	100.04	99.93	99.93	100.52	101.72	101.46	102.40	100.61	105.25	105.46	105.81	103.52
Apr.	100.11	100.02	100.17	100.13	101.83	101.48	102.57	100.74	105.29	105.60	105.80	103.48
May	100.23	100.77	99.88	99.97	102.06	102.26	102.45	100.71	105.32	106.39	105.46	102.90
Jun.	100.01	99.28	100.26	100.88	102.07	101.52	102.72	101.60	105.37	105.76	105.84	103.53
Jul.	99.66	98.38	100.48	100.28	101.72	99.88	103.21	101.88	104.41	103.90	105.46	102.96
Aug.	99.80	99.19	100.09	100.31	101.52	99.07	103.30	102.20	103.67	102.38	104.98	103.16
Sep.	99.43	98.17	100.04	100.44	100.94	97.26	103.34	102.65	101.88	98.28	104.38	103.20
Oct.	100.29	100.48	100.06	100.46	101.23	97.73	103.40	103.12	101.88	98.66	104.23	102.78

Source: National Institute of Statistics.

3. MONETARY POLICY INDICATORS

3.1. Open-Market Operations Performed by the National Bank of Romania

Period	Policy rate* (% p.a.)	Repo				Reverse repo				Deposits taken			
		Flow		Stock		Flow		Stock		Flow		Stock	
		daily average** (lei mn.)	average interest rate (% p.a.)	daily average*** (lei mn.)	average interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)
2012 Oct.	5.25	1,461.7	5.25	7,075.6	5.25	–	x	–	x	–	x	–	x
Nov.	5.25	951.8	5.25	4,930.8	5.25	–	x	–	x	–	x	–	x
Dec.	5.25	1,051.4	5.25	3,995.1	5.25	–	x	–	x	–	x	–	x
2013 Jan.	5.25	1,189.5	5.25	5,543.6	5.25	–	x	–	x	–	x	–	x
Feb.	5.25	1,998.3	5.25	9,883.9	5.25	–	x	–	x	–	x	–	x
Mar.	5.25	638.9	5.25	3,996.6	5.25	–	x	–	x	–	x	–	x
Apr.	5.25	168.0	5.25	744.0	5.25	–	x	–	x	–	x	–	x
May	5.25	86.7	5.25	503.2	5.25	–	x	–	x	–	x	–	x
Jun.	5.25	82.6	5.25	371.5	5.25	–	x	–	x	–	x	–	x
Jul.	5.00	273.3	5.00	1,311.1	5.08	–	x	–	x	–	x	–	x
Aug.	4.50	0.3	4.50	109.7	4.99	–	x	–	x	–	x	–	x
Sep.	4.50	14.4	4.50	10.1	4.50	–	x	–	x	–	x	–	x
Oct.	4.25	–	x	58.6	4.50	–	x	–	x	–	x	–	x

*) end of period

**) working-day adjusted

***) calendar-day adjusted

3.2. Standing Facilities Granted by the National Bank of Romania to Eligible Counterparts

Period	Credit			Deposit		
	volume (lei mn.)	daily average volume (lei mn.)*	interest rate (% p.a.)	volume (lei mn.)	daily average volume (lei mn.)*	interest rate (% p.a.)
2012 Oct.	–	–	9.25	6,453.1	280.6	1.25
Nov.	0.3	0.0	9.25	1,235.1	58.8	1.25
Dec.	2,956.6	155.6	9.25	820.0	43.2	1.25
2013 Jan.	5,058.1	240.9	9.25	6,605.6	314.6	1.25
Feb.	1,420.0	71.0	9.25	8,405.8	420.3	1.25
Mar.	–	–	9.25	10,894.5	518.8	1.25
Apr.	–	–	9.25	10,613.3	482.4	1.25
May	–	–	8.25	9,264.5	441.2	2.25
Jun.	–	–	8.25	41,183.6	2,167.6	2.25
Jul.	–	–	8.00	2,647.4	115.1	2.00
Aug.	–	–	7.50	30,704.2	1,462.1	1.50
Sep.	–	–	7.50	36,698.7	1,842.8	1.50
Oct.	0.0	0.0	7.25	25,657.4	1,115.5	1.25

*) working-day adjusted

3.3. Required Reserves*

Period	Interest rate on required reserves (% p.a.)			Reserve ratio (%)	
	lei	USD	EUR	lei	foreign currency
2012 Oct.	0.95	0.24	0.59	15.00	20.00
Nov.	1.40	0.33	0.58	15.00	20.00
Dec.	1.30	0.50	0.56	15.00	20.00
2013 Jan.	0.90	0.25	0.55	15.00	20.00
Feb.	0.94	0.23	0.56	15.00	20.00
Mar.	0.99	0.21	0.53	15.00	20.00
Apr.	0.82	0.21	0.48	15.00	20.00
May	0.94	0.19	0.47	15.00	20.00
Jun.	0.94	0.19	0.45	15.00	20.00
Jul.	1.02	0.17	0.42	15.00	20.00
Aug.	0.83	0.17	0.41	15.00	20.00
Sep.	0.76	0.16	0.39	15.00	20.00
Oct.	0.69	0.16	0.38	15.00	20.00

*) Starting with maintenance period: the 24th of current month - the 23th of the following month.

4. RESERVE MONEY*

(lei million)

Period	MFI vault cash	Currency in circulation	MFI current account	Reserve money
2012 Sep.	3,444.6	32,976.6	23,589.9	60,011.1
Oct.	3,818.5	31,715.1	19,932.8	55,466.4
Nov.	3,902.0	31,876.7	21,049.9	56,828.6
Dec.	4,535.2	31,476.7	21,296.0	57,307.9
2013 Jan.	3,869.9	30,298.1	18,156.0	52,324.0
Feb.	3,594.3	30,851.5	21,127.5	55,573.3
Mar.	3,200.3	31,693.0	21,361.8	56,255.1
Apr.	4,092.3	32,378.7	19,613.8	56,084.9
May	4,058.0	31,644.2	21,264.3	56,966.5
Jun.	3,827.9	33,260.5	18,313.2	55,401.6
Jul.	4,102.6	33,015.8	21,128.0	58,246.4
Aug.	3,905.1	34,003.1	20,561.0	58,469.2
Sep.	4,215.5	33,992.3	20,102.8	58,310.6

*) end of period

5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS

5.1. Monetary Balance Sheet of the National Bank of Romania

(lei million; end of period)

Period	Total ASSETS	Foreign assets							
		Total	Cash and other payment means	Monetary gold	SDR holdings with the IMF	Loans*	Marketable securities other than shares	Shares and other equity	
2012	Sep.	187,183.4	172,525.4	0.3	20,745.6	945.5	44,555.4	100,828.2	5,450.4
	Oct.	181,371.9	169,031.6	0.3	19,955.9	956.0	42,993.2	99,676.3	5,449.8
	Nov.	180,508.1	165,636.4	0.3	19,914.7	521.8	32,156.3	107,594.7	5,448.7
	Dec.	177,527.1	161,607.0	0.3	18,600.4	506.2	40,864.2	96,177.5	5,458.4
2013	Jan.	175,208.8	160,733.3	0.4	18,018.4	488.6	34,965.9	101,805.3	5,454.8
	Feb.	177,956.1	162,979.7	0.3	17,652.3	124.7	31,236.3	108,510.3	5,455.8
	Mar.	173,590.6	163,625.0	0.3	18,420.6	119.6	27,073.4	112,552.9	5,458.3
	Apr.	167,434.7	161,043.3	0.3	16,209.9	440.0	33,916.7	105,203.3	5,273.1
	May	168,630.1	163,353.0	0.3	15,833.4	123.2	35,124.6	106,997.0	5,274.7
	Jun.	168,103.7	159,669.6	0.3	13,684.7	125.1	28,450.4	112,132.1	5,276.9
	Jul.	171,571.7	166,186.6	0.3	14,705.3	403.7	34,799.2	111,003.7	5,274.3
	Aug.	167,373.5	162,417.3	0.3	15,536.4	126.8	26,540.3	114,937.9	5,275.6
	Sep.	171,670.1	166,748.5	0.2	14,694.9	120.6	32,067.8	114,589.3	5,275.7

Period	Total	Domestic assets						
		Cash and other payment means	Loans	Marketable securities other than shares	Shares and other equity	Fixed assets	Other assets	
2012	Sep.	14,658.0	23.4	12,135.4	–	2.3	1,499.6	997.3
	Oct.	12,340.3	24.4	9,997.1	–	2.3	1,496.2	820.2
	Nov.	14,871.8	23.8	12,379.6	–	2.3	1,495.7	970.4
	Dec.	15,920.1	24.6	12,629.4	–	2.3	1,496.5	1,767.2
2013	Jan.	14,475.4	24.3	11,174.5	–	2.3	1,493.1	1,781.2
	Feb.	14,976.4	24.2	11,600.8	–	2.3	1,490.3	1,858.7
	Mar.	9,965.5	25.4	4,997.1	–	2.3	1,489.7	3,451.0
	Apr.	6,391.4	24.9	2,934.5	–	2.3	1,488.7	1,941.0
	May	5,277.0	25.1	1,694.8	–	2.3	1,485.7	2,069.1
	Jun.	8,434.1	26.2	2,427.6	–	2.3	1,488.8	4,489.2
	Jul.	5,385.1	26.8	2,034.4	–	2.3	1,496.0	1,825.6
	Aug.	4,956.2	26.9	1,189.2	–	2.3	1,493.2	2,244.5
	Sep.	4,921.7	28.0	1,504.8	–	2.3	1,494.0	1,892.5

*) Include the NBR's deposits with foreign banks.

Period	Total LIABILITIES	Foreign liabilities**				Domestic liabilities**	
		Total	Foreign currency- denominated deposits (including borrowings)	Lei- denominated deposits	Reverse repos	Total	Currency issue
2012 Sep.	187,183.4	47,304.4	47,286.0	18.3	–	139,879.0	36,444.6
Oct.	181,371.9	47,498.4	47,480.9	17.5	–	133,873.5	35,558.0
Nov.	180,508.1	44,500.9	44,484.4	16.6	–	136,007.2	35,802.5
Dec.	177,527.1	43,966.6	43,951.7	14.9	–	133,560.5	36,036.5
2013 Jan.	175,208.8	43,767.4	43,753.6	13.8	–	131,441.4	34,192.3
Feb.	177,956.1	41,240.2	41,227.4	12.8	–	136,716.0	34,470.1
Mar.	173,590.6	40,375.6	40,364.1	11.5	–	133,215.0	34,918.7
Apr.	167,434.7	39,242.0	39,231.6	10.4	–	128,192.7	36,496.0
May	168,630.1	35,604.1	35,594.9	9.2	–	133,026.0	35,727.3
Jun.	168,103.7	35,044.3	35,036.4	7.9	–	133,059.4	37,114.6
Jul.	171,571.7	35,054.4	35,047.7	6.6	–	136,517.4	37,145.2
Aug.	167,373.5	31,645.8	31,640.5	5.3	–	135,727.7	37,935.1
Sep.	171,670.1	31,108.7	31,104.6	4.1	–	140,561.4	38,235.8

Period	Domestic liabilities** (continued)							
	Total	Deposits				Reverse repos	Marketable securities other than shares issued by the NBR	Capital and reserves	Other liabilities**
		Overnight deposits	Time deposits	Funds from foreign exchange swaps				
2012 Sep.	73,813.3	73,810.7	2,600.0	–	–	–	24,275.1	5,346.0
Oct.	69,755.8	69,692.0	63.8	–	–	–	23,102.1	5,457.7
Nov.	73,136.6	73,081.6	55.0	–	–	–	21,845.0	5,223.0
Dec.	73,341.4	73,341.4	–	–	–	–	18,845.3	5,337.3
2013 Jan.	75,848.7	75,795.7	53.0	–	–	–	15,980.2	5,420.2
Feb.	80,986.6	80,986.6	–	–	–	–	16,054.0	5,205.3
Mar.	74,737.7	74,737.7	–	–	–	–	18,255.0	5,303.5
Apr.	71,408.5	71,408.5	–	–	–	–	14,720.5	5,567.7
May	76,883.5	76,823.5	60.0	–	–	–	15,385.3	5,029.9
Jun.	76,074.7	76,074.7	–	–	–	–	14,759.7	5,110.4
Jul.	80,175.1	80,115.1	60.0	–	–	–	14,016.9	5,180.2
Aug.	77,238.9	77,173.9	65.0	–	–	–	15,530.4	5,023.3
Sep.	82,461.4	82,416.4	45.0	–	–	–	14,770.7	5,093.5

**) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

(lei million; end of period)

Period	Total ASSETS	Foreign assets						
		Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	
2012	Sep.	409,908.0	10,385.7	1,622.8	6,697.5	1,689.5	61.1	314.9
	Oct.	406,106.3	9,737.3	1,411.8	6,241.3	1,707.1	61.7	315.4
	Nov.	407,783.5	12,067.0	1,303.2	8,922.1	1,464.9	62.3	314.6
	Dec.	405,010.0	11,427.5	1,577.0	8,151.7	1,330.2	62.9	305.8
2013	Jan.	396,541.0	13,491.3	1,287.9	10,553.6	1,280.8	63.5	305.6
	Feb.	396,188.7	12,671.0	1,229.5	9,296.1	1,778.5	63.8	302.9
	Mar.	397,419.4	13,279.7	1,348.9	9,142.7	2,379.4	64.3	344.4
	Apr.	391,077.0	12,919.2	1,283.4	8,742.0	2,518.9	64.6	310.2
	May	393,282.3	13,093.9	1,357.2	8,616.9	2,714.5	65.1	340.2
	Jun.	398,551.3	12,795.1	1,462.7	8,099.6	2,804.8	65.3	362.7
	Jul.	392,443.8	11,830.6	1,470.2	7,403.5	2,536.8	65.7	354.5
	Aug.	396,575.6	12,634.8	1,596.5	7,735.9	2,911.7	65.9	324.8
	Sep.	397,871.3	11,852.5	1,481.0	7,059.7	2,919.5	66.3	326.0

Period	Total	Domestic assets							
		Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	Fixed assets	Other assets	
2012	Sep.	399,522.3	3,444.6	297,446.6	68,648.0	11.4	1,867.9	11,870.3	16,233.5
	Oct.	396,369.1	3,818.5	295,008.9	68,056.0	11.4	1,937.6	11,897.1	15,639.5
	Nov.	395,716.5	3,902.0	293,819.9	68,342.9	11.4	1,939.0	11,916.4	15,784.9
	Dec.	393,582.4	4,535.2	289,840.7	69,037.4	–	2,136.4	11,914.7	16,118.0
2013	Jan.	383,049.7	3,869.9	281,888.6	67,038.8	–	2,198.0	11,909.3	16,145.0
	Feb.	383,517.7	3,594.3	283,140.9	66,048.0	–	2,236.3	11,927.0	16,571.1
	Mar.	384,139.7	3,200.3	286,767.5	63,490.3	–	2,198.4	11,936.9	16,546.3
	Apr.	378,157.8	4,092.3	279,476.8	63,210.2	–	2,276.9	11,948.0	17,153.6
	May	380,188.4	4,058.0	283,690.9	61,841.7	–	2,251.6	11,975.9	16,370.3
	Jun.	385,756.2	3,827.9	285,366.8	65,112.3	–	2,260.0	11,960.3	17,228.8
	Jul.	380,613.2	4,102.6	282,387.5	63,111.5	–	2,156.5	11,963.8	16,891.4
	Aug.	383,940.8	3,905.1	284,973.5	63,838.7	–	2,075.8	11,918.2	17,229.5
	Sep.	386,018.9	4,215.5	284,890.3	65,495.9	–	2,086.0	11,946.5	17,384.7

Period	Total LIABILITIES	Foreign liabilities								
		Total	Total	Deposits				Reverse repos	Marketable securities other than shares issued by credit institutions	Non-residents' shares/ units issued by money market funds
				Overnight deposits	Time deposits (including borrowings)	Deposits redeemable at notice				
2012 Sep.	409,908.0	102,489.7	102,371.8	11,370.7	90,623.1	–	378.0	117.9	c	
Oct.	406,106.3	99,569.5	99,451.5	9,497.8	89,561.3	–	392.3	117.9	c	
Nov.	407,783.4	97,347.2	97,229.7	5,782.9	90,305.6	–	1,141.3	117.4	c	
Dec.	405,010.0	93,776.6	93,661.0	5,944.0	86,868.9	–	848.1	115.5	c	
2013 Jan.	396,541.0	88,387.1	88,272.0	3,979.5	83,463.2	–	829.3	115.1	c	
Feb.	396,188.7	87,697.2	87,582.4	4,672.9	81,897.8	–	1,011.8	114.9	c	
Mar.	397,419.4	88,176.4	88,060.7	4,470.1	82,185.2	–	1,405.4	115.7	c	
Apr.	391,077.0	86,383.1	86,269.1	4,555.6	78,970.9	–	2,742.6	114.0	c	
May	393,282.3	86,784.8	86,669.4	5,109.1	79,034.9	–	2,525.4	115.0	c	
Jun.	398,551.3	87,610.5	87,493.6	5,533.0	78,883.1	–	3,077.5	116.5	c	
Jul.	392,443.8	85,939.1	85,495.1	6,476.1	76,314.1	–	2,704.8	443.6	c	
Aug.	396,575.6	85,026.9	84,580.8	5,648.1	76,658.3	–	2,274.3	445.6	c	
Sep.	397,871.4	84,319.0	83,873.7	5,863.0	75,546.3	–	2,464.4	445.1	c	

Period	Total	Domestic liabilities									
		Total	Deposits				Reverse repos	Marketable securities other than shares issued by credit institutions	Shares/ units issued by money market funds	Capital and reserves	Other liabilities
			Overnight deposits	Time deposits (including borrowings)	Deposits redeemable at notice						
2012 Sep.	307,418.3	217,758.3	61,526.0	143,282.5	–	12,949.8	1,097.3	c	70,409.9	18,136.2	
Oct.	306,536.9	216,747.9	61,326.4	145,356.1	–	10,065.4	1,097.6	c	71,273.1	17,400.5	
Nov.	310,436.3	218,240.5	61,920.8	143,958.2	–	12,361.4	1,095.1	c	71,670.7	19,412.2	
Dec.	311,233.3	221,370.9	63,156.6	144,662.0	–	13,552.4	1,069.0	c	72,739.6	16,036.3	
2013 Jan.	308,153.9	217,304.1	61,506.5	144,918.4	–	10,879.2	1,064.8	c	73,420.5	16,346.6	
Feb.	308,491.4	217,135.3	60,106.2	144,989.5	–	12,039.7	1,063.7	c	73,826.1	16,439.4	
Mar.	309,243.0	215,996.6	62,424.7	149,110.0	–	4,461.9	1,067.5	c	74,799.9	17,350.6	
Apr.	304,693.9	211,714.3	61,803.1	148,638.6	–	1,272.6	1,027.8	c	75,217.9	16,706.3	
May	306,497.4	213,342.0	61,964.6	150,170.3	–	1,207.2	1,032.5	c	76,189.0	15,904.5	
Jun.	310,940.8	216,108.6	66,766.9	147,588.4	–	1,753.4	1,588.2	c	77,103.1	16,110.0	
Jul.	306,504.8	212,004.5	64,517.3	146,162.0	–	1,325.2	1,480.3	c	77,759.1	15,228.4	
Aug.	311,548.6	216,538.8	67,456.4	148,378.6	–	703.8	1,481.2	c	77,966.2	15,529.4	
Sep.	313,552.3	218,694.8	68,699.6	148,922.6	–	1,072.6	1,471.1	c	77,632.9	15,710.7	

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

(lei million; end of period)

Period	ASSETS	Foreign assets								
		Total	Gold	SDR holdings with the IMF	Cash and other payment means	Loans	Marketable securities other than shares	Money market fund shares/units	Shares and other equity	
2012	Sep.	493,860.4	182,911.1	20,745.6	945.5	1,623.0	51,252.9	102,517.7	61.1	5,765.3
	Oct.	488,511.1	178,768.9	19,955.9	956.0	1,412.1	49,234.5	101,383.4	61.7	5,765.3
	Nov.	486,689.8	177,703.3	19,914.7	521.8	1,303.4	41,078.3	109,059.6	62.3	5,763.3
	Dec.	479,805.4	173,034.5	18,600.4	506.2	1,577.3	49,015.9	97,507.8	62.9	5,764.2
2013	Jan.	476,402.3	174,224.7	18,018.4	488.6	1,288.3	45,519.4	103,086.0	63.5	5,760.4
	Feb.	476,260.7	175,650.7	17,652.3	124.7	1,229.9	40,532.4	110,288.9	63.8	5,758.7
	Mar.	476,114.2	176,904.8	18,420.6	119.6	1,349.2	36,216.1	114,932.2	64.3	5,802.8
	Apr.	468,913.4	173,962.6	16,209.9	440.0	1,283.7	42,658.7	107,722.3	64.6	5,583.3
	May	471,694.5	176,446.9	15,833.4	123.2	1,357.5	43,741.5	109,711.5	65.1	5,614.9
	Jun.	473,426.5	172,464.7	13,684.7	125.1	1,463.0	36,550.1	114,936.9	65.3	5,639.6
	Jul.	474,121.1	178,017.3	14,705.3	403.7	1,470.5	42,202.7	113,540.5	65.7	5,628.8
	Aug.	472,379.4	175,052.1	15,536.4	126.8	1,596.7	34,276.3	117,849.6	65.9	5,600.4
	Sep.	478,769.1	178,600.9	14,694.9	120.6	1,481.1	39,127.5	117,508.8	66.3	5,601.7

Period	Domestic assets						
	Total	Domestic credit			Marketable securities other than shares	Shares and other equity	
		Total	Loans to the private sector	Government credit (general government)			
2012	Sep.	310,949.3	240,557.4	230,783.9	9,773.4	68,633.0	1,758.9
	Oct.	309,742.3	239,872.3	230,106.9	9,765.5	68,041.0	1,828.9
	Nov.	308,986.5	238,829.5	228,990.8	9,838.7	68,327.9	1,829.0
	Dec.	306,770.9	235,726.0	225,836.2	9,889.7	69,022.4	2,022.5
2013	Jan.	302,177.7	233,071.2	223,389.5	9,681.7	67,024.8	2,081.6
	Feb.	300,610.0	232,455.5	222,715.0	9,740.5	66,033.9	2,120.5
	Mar.	299,209.5	233,648.0	223,943.1	9,704.9	63,476.3	2,085.2
	Apr.	294,950.8	229,595.5	219,993.2	9,602.4	63,196.0	2,159.3
	May	295,247.6	231,283.4	221,658.8	9,624.6	61,827.7	2,136.6
	Jun.	300,961.8	233,755.4	224,159.2	9,596.2	65,058.2	2,148.1
	Jul.	296,103.8	231,006.1	221,432.3	9,573.8	63,056.0	2,041.8
	Aug.	297,327.4	231,581.3	221,900.0	9,681.3	63,783.6	1,962.5
	Sep.	300,168.2	232,751.8	223,068.6	9,683.2	65,443.0	1,973.4

Period	LIABILITIES	Foreign liabilities*							
		Total	Deposits, of which :				Marketable securities other than shares	Shares/units issued by money market funds	
			Total	Overnight deposits	Time deposits	Deposits redeemable at notice			Reverse repos
2012 Sep.	493,860.4	149,794.0	149,676.1	11,704.4	137,593.7	–	378.0	117.9	c
Oct.	488,511.1	147,067.8	146,949.8	10,026.4	136,531.1	–	392.3	117.9	c
Nov.	486,689.8	141,848.1	141,730.7	6,130.5	134,458.9	–	1,141.3	117.4	c
Dec.	479,805.4	137,743.2	137,627.6	6,203.2	130,576.3	–	848.1	115.5	c
2013 Jan.	476,402.3	132,154.4	132,039.3	4,042.7	127,167.4	–	829.3	115.1	c
Feb.	476,260.7	128,937.4	128,822.5	5,032.4	122,778.4	–	1,011.8	114.9	c
Mar.	476,114.2	128,552.0	128,436.3	4,521.0	122,510.0	–	1,405.4	115.7	c
Apr.	468,913.4	125,625.2	125,511.1	4,846.6	117,922.0	–	2,742.6	114.0	c
May	471,694.5	122,388.9	122,273.5	5,168.0	114,580.1	–	2,525.4	115.0	c
Jun.	473,426.5	122,654.8	122,537.9	5,569.1	113,891.4	–	3,077.5	116.5	c
Jul.	474,121.1	120,993.4	120,549.4	6,525.6	111,319.0	–	2,704.8	443.6	c
Aug.	472,379.4	116,672.7	116,226.6	5,695.0	108,257.2	–	2,274.3	445.6	c
Sep.	478,769.1	115,427.7	114,982.5	5,909.9	106,608.1	–	2,464.4	445.1	c

Period	Domestic liabilities*				
	Total	M3	Long-term financial liabilities	Central government deposits	Other liabilities, net*
2012 Sep.	344,066.4	221,012.9	103,101.0	27,108.9	-7,156.4
Oct.	341,443.3	220,465.0	102,842.1	25,081.4	-6,945.1
Nov.	344,841.7	220,767.2	102,129.4	28,155.7	-6,210.6
Dec.	342,062.2	222,017.7	100,381.5	29,253.4	-9,590.4
2013 Jan.	344,247.9	219,336.5	98,218.3	37,190.1	-10,497.0
Feb.	347,323.3	219,495.0	98,829.1	39,922.8	-10,923.6
Mar.	347,562.2	225,316.9	102,325.9	32,041.2	-12,121.8
Apr.	343,288.2	225,751.2	99,308.1	30,730.8	-12,501.9
May	349,305.6	226,070.6	101,097.2	34,409.8	-12,272.1
Jun.	350,771.6	227,765.7	102,030.8	36,295.7	-15,320.6
Jul.	353,127.6	225,905.2	101,895.3	38,164.1	-12,837.0
Aug.	355,706.7	229,837.3	103,806.0	35,707.5	-13,644.0
Sep.	363,341.4	231,520.4	102,862.5	42,177.5	-13,219.0

*) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

6. BROAD MONEY M3 AND ITS COUNTERPARTS

(lei million; end of period)

Period		M3					
		Total	M1			M2-M1	
			Total	Currency in circulation	Overnight deposits	Total, of which:	Deposits with agreed maturity of up to and including two years
2009	Dec.	189,630.3	79,361.5	23,967.6	55,393.9	108,651.5	108,651.5
2010	Jan.	185,996.9	76,617.0	23,826.6	52,790.5	107,661.4	107,661.4
	Feb.	187,539.4	76,816.2	24,621.3	52,194.9	108,860.9	108,860.9
	Mar.	189,976.9	76,460.4	24,246.3	52,214.2	111,360.1	111,360.1
	Apr.	190,920.7	76,370.3	24,771.6	51,598.7	111,884.0	111,884.0
	May	192,858.6	78,667.9	25,542.8	53,125.1	111,441.4	111,441.4
	Jun.	195,086.4	80,491.2	26,103.0	54,388.2	111,782.6	111,782.6
	Jul.	193,732.5	79,844.2	26,929.6	52,914.5	110,928.8	110,928.8
	Aug.	195,719.5	80,476.1	26,972.7	53,503.4	112,201.0	112,201.0
	Sep.	195,738.8	81,499.4	26,775.5	54,723.9	111,090.9	111,090.9
	Oct.	194,804.0	78,611.7	26,855.7	51,756.0	113,092.3	113,092.3
	Nov.	197,287.3	79,916.0	26,227.4	53,688.6	114,282.2	114,282.2
	Dec.	202,772.6	81,592.3	26,793.6	54,798.7	117,979.8	117,979.8
2011	Jan.	199,216.4	80,065.7	26,398.5	53,667.2	115,942.3	115,942.3
	Feb.	198,130.4	79,357.2	27,076.7	52,280.6	115,443.8	115,443.8
	Mar.	196,331.0	77,759.0	26,238.2	51,520.9	115,142.0	115,142.0
	Apr.	196,484.0	77,892.8	26,845.4	51,047.4	115,086.1	115,086.1
	May	198,250.7	78,131.7	26,490.2	51,641.5	116,489.5	116,489.5
	Jun.	199,911.9	80,044.5	26,952.7	53,091.8	116,045.0	116,045.0
	Jul.	204,430.9	82,319.0	28,489.2	53,829.8	117,160.5	117,160.5
	Aug.	205,549.8	82,314.0	28,730.3	53,583.7	118,161.2	118,161.2
	Sep.	209,135.1	83,965.8	29,405.9	54,559.9	120,806.4	120,806.4
	Oct.	207,623.4	84,302.5	29,114.3	55,188.1	118,990.7	118,990.7
	Nov.	209,393.6	83,712.3	29,379.7	54,332.7	121,348.7	121,348.7
	Dec.	216,207.9	85,834.1	30,610.3	55,223.8	126,224.8	126,224.8
2012	Jan.	216,652.3	86,493.1	30,435.4	56,057.7	125,945.8	125,945.8
	Feb.	217,688.5	86,183.9	31,107.6	55,076.3	127,345.4	127,345.4
	Mar.	216,280.7	84,934.4	30,878.6	54,055.8	129,354.3	129,354.3
	Apr.	218,512.0	86,543.2	31,280.9	55,262.3	129,787.8	129,787.8
	May	220,628.3	86,600.6	31,478.3	55,122.3	131,972.1	131,972.1
	Jun.	216,930.8	87,840.0	31,895.5	55,944.6	128,609.6	128,609.6
	Jul.	221,463.8	89,494.3	32,884.2	56,610.1	131,572.8	131,572.8
	Aug.	220,291.4	88,806.8	32,890.5	55,916.3	131,215.2	131,215.2
	Sep.	221,012.9	89,252.5	32,976.6	56,275.9	131,521.7	131,521.7
	Oct.	220,465.0	87,826.1	31,715.1	56,111.0	132,404.5	132,404.5
	Nov.	220,767.2	88,222.1	31,876.7	56,345.4	132,284.4	132,284.4
	Dec.	222,017.7	89,020.2	31,476.7	57,543.5	132,809.4	132,809.4
2013	Jan.	219,336.5	86,017.0	30,298.1	55,719.0	133,130.4	133,130.4
	Feb.	219,495.0	85,754.3	30,851.5	54,902.8	133,547.2	133,547.2
	Mar.	225,316.9	88,787.2	31,693.0	57,094.1	136,324.0	136,324.0
	Apr.	225,751.2	89,225.8	32,378.7	56,847.0	136,321.6	136,321.6
	May	226,070.6	88,481.7	31,644.2	56,837.5	137,339.9	137,339.9
	Jun.	227,765.7	93,137.7	33,260.5	59,877.1	134,425.6	134,425.6
	Jul.	225,905.2	92,007.5	33,015.8	58,991.6	133,692.6	133,692.6
	Aug.	229,837.3	94,603.2	34,003.1	60,600.1	135,028.8	135,028.8
	Sep.	231,520.4	96,158.5	33,992.3	62,166.2	135,100.2	135,100.2

Period		Total M2	M3 (continued)				NET FOREIGN ASSETS	NET DOMESTIC ASSETS
			M3-M2			Marketable securities issued, with maturity of up to and including two years		
			Total	Repos	Money market fund shares/units (outstanding)			
2009	Dec.	188,013.0	1,617.3	–	1,617.3	–	22,216.8	167,413.5
2010	Jan.	184,278.4	1,718.5	–	1,718.5	–	20,049.8	165,947.1
	Feb.	185,677.2	1,862.3	–	1,862.3	–	22,459.4	165,080.1
	Mar.	187,820.6	2,156.3	41.0	2,115.3	–	30,653.6	159,323.2
	Apr.	188,254.3	2,666.4	309.5	2,356.9	–	30,991.6	159,929.1
	May	190,109.3	2,749.3	324.6	2,424.7	–	31,989.9	160,868.7
	Jun.	192,273.8	2,812.5	332.7	2,479.8	–	31,609.6	163,476.7
	Jul.	190,773.0	2,959.6	428.3	2,531.3	–	24,414.3	169,318.3
	Aug.	192,677.1	3,042.4	331.9	2,710.6	–	27,995.0	167,724.5
	Sep.	192,590.4	3,148.4	340.7	2,807.7	–	28,883.6	166,855.2
	Oct.	191,704.0	3,100.0	214.7	2,885.3	–	28,505.0	166,298.9
	Nov.	194,198.2	3,089.1	105.1	2,984.0	–	31,014.9	166,272.3
	Dec.	199,572.1	3,200.5	117.6	3,062.9	20.0	23,992.7	178,779.9
2011	Jan.	196,008.0	3,208.4	21.5	3,167.0	20.0	22,374.8	176,841.6
	Feb.	194,801.0	3,329.4	21.4	3,288.0	20.0	18,970.0	179,160.5
	Mar.	192,901.1	3,429.9	18.5	3,395.4	16.0	17,259.6	179,071.4
	Apr.	192,979.0	3,505.0	10.6	3,478.4	16.0	22,073.7	174,410.3
	May	194,621.2	3,629.5	10.6	3,602.8	16.0	23,727.6	174,523.1
	Jun.	196,089.6	3,822.4	57.5	3,748.8	16.0	28,164.4	171,747.6
	Jul.	199,479.6	4,951.3	1,130.1	3,805.2	16.0	26,848.2	177,582.7
	Aug.	200,475.3	5,074.6	1,213.8	3,844.7	16.0	26,697.9	178,851.9
	Sep.	204,772.2	4,362.9	448.7	3,898.2	16.0	30,178.8	178,956.3
	Oct.	203,293.1	4,330.2	560.4	3,753.9	16.0	26,299.3	181,324.0
	Nov.	205,061.0	4,332.6	600.5	3,716.1	16.0	27,421.5	181,972.1
	Dec.	212,058.9	4,148.9	477.4	3,655.5	16.0	20,788.3	195,419.6
2012	Jan.	212,438.9	4,213.4	454.0	3,743.5	15.9	23,830.4	192,821.9
	Feb.	213,529.3	4,159.2	264.5	3,877.6	17.0	26,867.9	190,820.6
	Mar.	214,288.7	1,992.0	417.0	c	20.0	28,480.0	187,800.7
	Apr.	216,330.9	2,181.1	396.6	c	175.5	33,118.1	185,393.9
	May	218,572.7	2,055.6	231.7	c	175.5	32,476.2	188,152.1
	Jun.	216,449.7	481.2	305.7	–	175.5	25,545.7	191,385.1
	Jul.	221,067.1	396.8	220.1	c	175.5	32,674.1	188,789.7
	Aug.	220,022.0	269.4	88.2	c	175.5	29,426.3	190,865.2
	Sep.	220,774.2	238.7	58.0	c	175.5	33,117.1	187,895.9
	Oct.	220,230.6	234.4	52.4	c	175.5	31,701.1	188,763.9
	Nov.	220,506.5	260.7	78.8	c	175.5	35,855.2	184,912.0
	Dec.	221,829.6	188.1	15.2	c	155.5	35,291.3	186,726.4
2013	Jan.	219,147.5	189.0	15.5	c	155.5	42,070.2	177,266.3
	Feb.	219,301.4	193.6	11.2	c	155.5	46,713.3	172,781.7
	Mar.	225,111.2	205.8	21.8	c	155.5	48,352.7	176,964.2
	Apr.	225,547.3	203.9	20.8	c	155.5	48,337.4	177,413.8
	May	225,821.6	249.0	64.2	c	155.5	54,058.0	172,012.6
	Jun.	227,563.3	202.5	16.1	c	155.5	49,809.9	177,955.8
	Jul.	225,700.1	205.1	17.1	c	155.5	57,023.8	168,881.4
	Aug.	229,632.0	205.3	16.7	c	155.5	58,379.4	171,457.9
	Sep.	231,258.7	261.7	63.3	c	155.5	63,173.2	168,347.2

7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR

7.1. Deposits of Non-Government Resident Clients

(lei million; end of period)

Period	Total	lei	foreign currency	Total, of which :						
				Household deposits			Non-financial corporations' deposits			
				Total	lei	foreign currency	Total	lei	foreign currency	
2009 Dec.	167,743.3	102,688.3	65,055.0	97,307.0	59,194.9	38,112.0	58,059.1	36,493.5	21,565.6	
2010 Jan.	164,347.6	100,543.6	63,803.9	97,475.0	59,925.0	37,550.0	54,795.9	33,369.8	21,426.1	
Feb.	165,173.3	102,432.6	62,740.7	99,088.7	61,483.9	37,604.8	54,207.8	33,531.7	20,676.0	
Mar.	167,120.4	105,233.1	61,887.3	99,752.0	62,055.3	37,696.7	55,060.3	35,023.8	20,036.5	
Apr.	167,264.0	106,374.5	60,889.6	100,850.4	63,188.6	37,661.8	55,146.0	35,331.3	19,814.6	
May	168,456.4	106,235.1	62,221.3	101,227.0	62,807.7	38,419.3	56,103.7	35,936.6	20,167.1	
Jun.	170,077.1	105,501.2	64,575.9	102,561.8	62,126.3	40,435.5	56,267.7	35,996.6	20,271.1	
Jul.	167,908.7	104,792.5	63,116.3	101,348.2	61,950.4	39,397.9	55,538.5	35,410.1	20,128.4	
Aug.	169,418.8	105,949.3	63,469.5	101,309.8	61,798.1	39,511.7	56,735.4	36,340.2	20,395.1	
Sep.	169,877.4	106,373.1	63,504.3	100,808.2	61,509.2	39,299.0	57,576.0	37,042.6	20,533.4	
Oct.	168,936.3	105,508.5	63,427.8	100,685.9	61,516.5	39,169.4	57,153.2	36,344.5	20,808.7	
Nov.	172,084.6	108,010.8	64,073.7	101,558.4	62,054.5	39,503.9	59,334.1	38,308.1	21,026.0	
Dec.	177,431.3	113,475.8	63,955.5	104,107.4	64,293.6	39,813.7	62,377.0	41,506.5	20,870.5	
2011 Jan.	174,307.6	111,210.1	63,097.5	104,545.3	64,905.9	39,639.3	59,074.3	38,397.2	20,677.1	
Feb.	172,346.1	110,322.0	62,024.1	105,228.2	65,886.5	39,341.8	56,675.0	36,956.1	19,718.9	
Mar.	171,404.9	110,323.9	61,081.0	104,485.1	65,668.2	38,816.9	56,767.8	37,131.5	19,636.3	
Apr.	171,056.2	110,595.0	60,461.1	104,431.4	65,842.4	38,589.0	56,349.7	37,077.1	19,272.6	
May	173,068.0	112,800.4	60,267.6	105,084.6	66,015.9	39,068.7	57,802.2	39,083.5	18,718.7	
Jun.	174,311.1	113,931.9	60,379.2	106,338.4	66,635.7	39,702.7	57,961.1	39,600.6	18,360.6	
Jul.	177,218.2	116,451.0	60,767.2	108,014.1	67,860.7	40,153.4	58,274.8	40,069.0	18,205.7	
Aug.	178,063.8	117,411.9	60,651.9	107,674.8	67,819.7	39,855.0	59,480.5	41,261.7	18,218.8	
Sep.	181,008.5	119,518.8	61,489.7	109,790.2	68,727.8	41,062.4	60,991.5	43,154.6	17,836.9	
Oct.	179,645.1	119,349.1	60,296.0	109,602.5	69,334.5	40,268.0	59,856.3	42,273.8	17,582.5	
Nov.	181,258.8	119,276.7	61,982.1	110,805.8	70,001.9	40,803.9	59,820.6	41,313.0	18,507.6	
Dec.	187,288.8	124,532.2	62,756.7	112,749.7	72,099.0	40,650.7	62,392.0	43,341.1	19,050.9	
2012 Jan.	188,139.8	126,209.0	61,930.8	114,671.4	73,848.9	40,822.5	61,443.3	43,071.7	18,371.6	
Feb.	188,639.7	126,851.2	61,788.5	115,811.5	74,783.5	41,028.0	61,048.3	43,042.4	18,005.9	
Mar.	189,906.1	127,402.2	62,504.0	116,660.3	75,167.6	41,492.7	60,604.8	42,655.1	17,949.7	
Apr.	191,585.5	128,190.9	63,394.6	117,928.4	75,988.4	41,940.1	60,606.0	42,357.8	18,248.2	
May	193,403.7	128,112.0	65,291.8	118,839.7	75,702.6	43,137.1	61,576.0	42,887.0	18,689.0	
Jun.	191,041.7	125,898.5	65,143.2	118,981.7	75,518.8	43,462.9	57,929.6	39,695.6	18,234.0	
Jul.	194,733.6	126,727.7	68,006.0	120,821.1	75,621.6	45,199.4	59,719.2	40,767.6	18,951.7	
Aug.	193,722.7	125,958.2	67,764.5	119,568.4	74,993.0	44,575.5	60,111.3	40,915.4	19,196.0	
Sep.	194,230.6	125,256.2	68,974.4	120,664.9	74,957.4	45,707.6	59,546.2	40,572.8	18,973.4	
Oct.	194,944.1	124,871.5	70,072.6	121,265.4	74,996.1	46,269.3	59,864.1	40,122.1	19,742.0	
Nov.	195,294.5	124,563.2	70,731.3	121,978.3	74,992.6	46,985.7	59,628.0	40,070.6	19,557.4	
Dec.	197,295.0	125,454.3	71,840.6	122,220.8	74,799.1	47,421.7	61,189.9	41,200.1	19,989.7	
2013 Jan.	195,809.2	123,800.8	72,008.5	122,787.8	74,988.0	47,799.8	59,550.5	39,676.3	19,874.2	
Feb.	195,536.5	123,449.7	72,086.8	123,419.0	75,243.8	48,175.3	58,919.6	39,148.4	19,771.1	
Mar.	200,812.4	127,444.3	73,368.1	125,877.0	76,941.8	48,935.2	60,839.1	40,709.5	20,129.6	
Apr.	200,697.7	128,053.9	72,643.7	124,864.4	77,032.8	47,831.6	61,184.7	40,709.7	20,475.0	
May	201,886.3	128,923.8	72,962.4	124,812.7	76,341.2	48,471.6	61,824.1	41,711.2	20,112.9	
Jun.	202,165.2	129,069.6	73,095.6	125,921.0	77,060.8	48,860.2	60,742.2	40,746.4	19,995.8	
Jul.	200,408.7	127,826.8	72,581.9	125,460.2	76,825.7	48,634.4	60,701.6	41,061.6	19,640.0	
Aug.	203,550.4	130,624.8	72,925.6	126,090.4	77,150.8	48,939.6	63,419.2	43,708.7	19,710.5	
Sep.	205,376.3	131,456.8	73,919.4	126,507.8	77,421.7	49,086.1	64,683.7	44,153.3	20,530.5	

7.2. Household Deposits

(lei million; end of period)

Period	Total	Overnight deposits				Time deposits			
		Total	lei	EUR	other currency	Total	lei		
							Total	with maturity of up to and including one year	with maturity longer than one year
2012 Sep.	120,664.9	23,139.8	13,907.7	7,628.5	1,603.6	97,518.8	61,049.7	55,334.9	5,714.7
Oct.	121,265.4	23,086.1	13,658.7	7,731.7	1,695.7	98,172.9	61,337.4	55,582.1	5,755.3
Nov.	121,978.3	23,356.9	13,831.1	7,767.0	1,758.8	98,614.9	61,161.4	55,344.2	5,817.3
Dec.	122,220.8	23,079.8	13,574.2	7,755.9	1,749.7	99,134.7	61,224.9	55,264.1	5,960.9
2013 Jan.	122,787.8	23,037.2	13,603.7	7,711.1	1,722.3	99,744.0	61,384.3	55,372.0	6,012.3
Feb.	123,419.0	23,187.7	13,657.2	7,806.0	1,724.5	100,227.4	61,586.6	55,447.1	6,139.5
Mar.	125,877.0	24,630.8	14,982.1	7,938.7	1,710.0	101,241.5	61,958.9	55,618.7	6,340.2
Apr.	124,864.4	24,687.8	15,054.7	7,927.1	1,706.0	100,171.9	61,977.3	55,585.8	6,391.5
May	124,812.7	24,038.3	14,193.2	8,131.1	1,714.0	100,769.7	62,147.1	55,730.1	6,417.1
Jun.	125,921.0	24,730.7	14,716.0	8,289.1	1,725.6	101,186.6	62,344.0	55,812.8	6,531.2
Jul.	125,460.2	24,587.4	14,620.3	8,251.2	1,715.8	100,868.2	62,204.6	55,788.5	6,416.1
Aug.	126,090.4	24,511.0	14,531.5	8,214.8	1,764.6	101,575.2	62,618.5	55,661.4	6,957.1
Sep.	126,507.8	24,752.8	14,810.9	8,086.2	1,855.7	101,751.6	62,610.8	55,624.5	6,986.3

Period	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currency			
		with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year		
2012 Sep.	31,709.0	29,827.6	1,881.4	4,760.1	4,484.3	275.9	–	6.4
Oct.	32,047.5	30,169.1	1,878.4	4,788.1	4,507.5	280.6	–	6.4
Nov.	32,653.3	30,759.3	1,894.0	4,800.2	4,520.8	279.4	–	6.4
Dec.	33,112.2	31,152.5	1,959.6	4,797.6	4,523.1	274.5	–	6.3
2013 Jan.	33,632.8	31,663.0	1,969.8	4,726.9	4,447.2	279.7	–	6.6
Feb.	33,823.4	31,792.8	2,030.6	4,817.4	4,526.5	290.9	–	3.9
Mar.	34,373.4	32,208.6	2,164.7	4,909.2	4,602.6	306.6	–	4.7
Apr.	33,463.1	31,376.5	2,086.5	4,731.6	4,433.2	298.4	–	4.6
May	33,818.1	31,645.9	2,172.2	4,804.5	4,502.6	301.9	–	4.6
Jun.	33,996.2	31,770.2	2,226.0	4,846.5	4,551.1	295.5	–	3.6
Jul.	33,946.7	31,439.1	2,507.6	4,716.9	4,433.3	283.6	–	4.6
Aug.	34,088.9	31,813.6	2,275.3	4,867.8	4,581.0	286.8	–	4.2
Sep.	34,410.8	31,948.4	2,462.3	4,730.0	4,438.7	291.3	–	3.4

7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS									
	Total	Total	Overnight deposits			Total	Time deposits			
			lei	EUR	other currency		Total	lei		
							with maturity of up to and including one year	with maturity longer than one year		
2012 Sep.	59,546.2	30,277.0	21,536.5	6,845.6	1,895.0	29,269.2	19,036.3	17,732.5	1,303.8	
Oct.	59,864.1	30,457.4	21,393.5	7,201.7	1,862.2	29,406.7	18,728.6	17,405.4	1,323.2	
Nov.	59,628.0	30,415.2	21,484.0	6,901.2	2,030.0	29,212.8	18,586.6	17,248.5	1,338.1	
Dec.	61,189.9	31,628.9	22,013.4	7,306.8	2,308.7	29,560.9	19,186.7	18,030.9	1,155.8	
2013 Jan.	59,550.5	30,023.8	20,842.0	7,352.7	1,829.1	29,526.7	18,834.3	17,732.0	1,102.3	
Feb.	58,919.6	29,267.2	19,970.0	7,404.3	1,892.9	29,652.4	19,178.4	18,091.4	1,087.0	
Mar.	60,839.1	29,722.1	20,751.3	7,096.5	1,874.3	31,117.0	19,958.2	18,866.4	1,091.8	
Apr.	61,184.7	29,553.2	20,148.4	7,598.1	1,806.7	31,631.5	20,561.3	19,438.2	1,123.1	
May	61,824.1	30,205.7	21,205.8	7,258.5	1,741.4	31,618.3	20,505.4	19,396.1	1,109.3	
Jun.	60,742.2	31,830.3	22,176.7	7,845.6	1,808.0	28,911.9	18,569.7	17,453.2	1,116.5	
Jul.	60,701.6	31,726.8	22,340.7	7,401.2	1,984.9	28,974.9	18,720.9	17,589.6	1,131.3	
Aug.	63,419.2	33,411.1	23,866.5	7,722.2	1,822.4	30,008.1	19,842.2	18,725.5	1,116.7	
Sep.	64,683.7	34,320.3	24,063.9	8,333.9	1,922.5	30,363.4	20,089.3	18,964.8	1,124.5	

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS (continued)							
	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currency			
with maturity of up to and including one year		with maturity longer than one year	with maturity of up to and including one year		with maturity longer than one year			
2012 Sep.	8,897.9	8,131.7	766.2	1,335.0	1,250.4	84.6	–	–
Oct.	9,171.6	8,437.1	734.5	1,506.5	1,423.2	83.3	–	–
Nov.	9,019.4	8,224.1	795.3	1,606.8	1,525.5	81.3	–	–
Dec.	8,890.9	8,135.8	755.1	1,483.4	1,401.6	81.8	–	–
2013 Jan.	9,055.1	8,363.0	692.1	1,637.3	1,559.1	78.2	–	–
Feb.	8,819.7	8,117.3	702.4	1,654.3	1,572.8	81.5	–	–
Mar.	9,179.7	8,405.5	774.2	1,979.0	1,895.7	83.3	–	–
Apr.	9,002.0	8,184.9	817.1	2,068.1	1,988.9	79.3	–	–
May	9,316.3	8,544.0	772.3	1,796.7	1,726.0	70.7	–	–
Jun.	8,684.9	7,913.4	771.5	1,657.3	1,557.7	99.6	–	–
Jul.	8,642.6	7,860.4	782.2	1,611.3	1,517.0	94.4	–	–
Aug.	8,386.0	7,706.2	679.8	1,779.9	1,681.6	98.3	–	–
Sep.	8,446.8	7,753.4	693.4	1,827.2	1,730.4	96.8	–	–

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs											
	Total	Overnight deposits				Time deposits						
		Total	lei	EUR	other currency	Total	lei		Total	EUR		
							with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year	
2012 Sep.	14,019.4	2,165.0	1,469.4	648.0	47.7	11,802.7	8,205.0	7,611.8	593.1	3,429.7	2,870.0	559.7
Oct.	13,814.5	1,877.9	1,379.6	434.5	63.8	11,890.6	8,327.6	7,781.8	545.8	3,372.3	2,767.5	604.7
Nov.	13,688.2	1,876.5	1,378.6	426.4	71.4	11,739.4	8,053.9	7,522.6	531.3	3,512.9	2,905.4	607.5
Dec.	13,884.3	2,239.6	1,476.1	719.4	44.1	11,635.8	7,970.1	7,415.7	554.4	3,456.6	2,869.5	587.1
2013 Jan.	13,471.0	2,069.3	1,384.0	553.3	132.0	11,392.8	7,743.6	7,258.1	485.5	3,511.3	2,939.0	572.3
Feb.	13,197.9	1,832.2	1,417.2	377.7	37.3	11,358.4	7,632.9	7,128.9	504.0	3,591.8	3,011.3	580.5
Mar.	14,096.2	2,103.5	1,372.4	679.4	51.7	11,975.7	8,403.4	7,853.5	550.0	3,457.5	2,871.5	586.0
Apr.	14,648.6	2,012.0	1,549.1	423.6	39.4	12,620.3	8,746.1	8,169.7	576.4	3,748.7	3,228.4	520.3
May	15,249.5	1,983.2	1,481.8	476.4	24.9	13,206.8	9,330.2	8,772.4	557.8	3,733.8	3,199.1	534.7
Jun.	15,502.1	2,761.7	1,748.0	938.2	75.6	12,727.9	9,501.9	9,016.8	485.1	3,119.8	2,569.2	550.6
Jul.	14,246.9	1,944.1	1,455.4	426.6	62.1	12,290.2	8,471.5	7,998.1	473.4	3,692.4	3,192.8	499.6
Aug.	14,040.8	2,033.4	1,503.3	484.3	45.7	11,994.9	8,249.4	7,763.3	486.2	3,608.3	3,110.8	497.5
Sep.	14,184.8	2,440.8	1,570.1	815.7	55.1	11,684.0	8,251.9	7,753.4	498.5	3,289.0	2,772.0	517.1

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs (continued)					DEPOSITS FROM GENERAL GOVERNMENT				TOTAL DEPOSITS FROM NON- RESIDENTS
	Time deposits (continued)			Deposits redeema- ble at notice	Repos	Total	Central govern- ment	Local govern- ment	Social security funds	
	other currency		Total							
	with maturity of up to and including one year	with maturity longer than one year								
2012 Sep.	168.0	167.9	0.1	–	51.7	28,243.1	27,108.9	1,130.9	3.3	149,676.1
Oct.	190.7	190.6	0.1	–	46.0	26,265.1	25,081.4	1,179.1	4.6	146,949.8
Nov.	172.5	172.5	0.1	–	72.4	29,278.9	28,155.7	1,118.3	4.8	141,730.7
Dec.	209.1	209.0	0.1	–	8.9	30,224.6	29,253.4	968.5	2.7	137,627.6
2013 Jan.	137.8	137.8	0.1	–	8.9	38,168.2	37,190.1	975.0	3.1	132,039.3
Feb.	133.6	133.6	0.1	–	7.3	40,902.2	39,922.8	976.0	3.4	128,822.5
Mar.	114.7	114.6	0.1	–	17.1	33,041.8	32,041.2	997.2	3.4	128,436.3
Apr.	125.6	123.2	2.4	–	16.2	31,733.9	30,730.8	999.8	3.4	125,511.1
May	142.8	139.9	3.0	–	59.5	35,425.0	34,409.8	1,011.1	4.1	122,273.5
Jun.	106.2	103.3	2.9	–	12.5	37,238.7	36,295.7	938.4	4.6	122,537.9
Jul.	126.4	123.5	2.8	–	12.5	39,306.9	38,164.1	1,137.8	4.9	120,549.4
Aug.	137.1	134.3	2.9	–	12.5	36,841.6	35,707.5	1,131.4	2.8	116,226.6
Sep.	143.1	140.3	2.8	–	59.9	43,327.2	42,177.5	1,146.3	3.3	114,982.5

7.4. Domestic Credit

(lei million; end of period)

Period	Total	LOANS TO THE PRIVATE SECTOR												
		Total	lei									Total, of which:	non-financial corporations	house- holds
			Total, of which:	short-term		medium-term			long-term					
				non-financial corporations	house- holds	non-financial corporations	house- holds	non-financial corporations	house- holds					
2009	Dec.	246,697.9	199,887.1	79,711.7	26,074.7	20,817.5	4,552.8	19,558.3	9,994.2	9,051.8	34,078.7	8,404.5	25,205.9	
2010	Jan.	248,855.2	199,285.0	80,273.2	26,967.4	21,756.4	4,568.9	19,486.0	10,070.0	8,918.3	33,819.8	8,282.8	25,037.4	
	Feb.	250,093.9	199,167.1	79,503.8	26,994.5	21,924.8	4,407.4	19,224.0	9,920.6	8,792.4	33,285.4	8,205.8	24,673.5	
	Mar.	250,121.3	199,404.1	78,936.2	26,445.2	21,487.9	4,514.1	19,257.8	9,771.1	8,836.2	33,233.1	8,275.4	24,554.5	
	Apr.	252,591.2	200,322.4	78,185.5	26,013.4	21,092.8	4,458.1	19,153.5	9,503.9	9,008.4	33,018.6	8,235.9	24,387.2	
	May	256,294.2	203,112.1	78,075.3	25,993.9	21,062.9	4,482.4	19,253.7	9,493.1	9,156.1	32,827.6	8,200.4	24,239.0	
	Jun.	263,493.5	210,808.9	78,463.1	26,672.7	21,580.6	4,546.6	19,297.1	9,644.6	9,036.6	32,493.4	8,131.0	24,012.5	
	Jul.	261,672.6	206,698.9	78,603.3	26,826.6	21,755.1	4,511.3	19,464.3	9,895.9	8,977.8	32,312.3	8,076.9	23,900.9	
	Aug.	262,173.9	207,667.7	78,156.3	26,467.4	21,227.1	4,618.8	19,491.8	9,980.5	8,944.1	32,197.0	8,055.5	23,813.9	
	Sep.	262,059.0	207,930.5	77,918.0	26,365.8	21,049.7	4,627.5	19,317.6	9,846.3	8,924.2	32,234.6	8,204.4	23,707.9	
	Oct.	260,726.7	206,836.3	77,482.3	26,365.9	21,194.3	4,668.3	19,369.9	10,068.5	8,778.7	31,746.6	8,381.9	23,043.4	
	Nov.	266,216.7	207,924.8	77,038.4	26,233.2	21,134.1	4,652.3	19,371.3	10,146.9	8,705.9	31,434.0	8,300.2	22,817.9	
	Dec.	270,668.0	209,293.6	77,358.5	25,718.6	20,546.3	4,606.4	19,315.7	10,097.2	8,654.8	32,324.2	9,334.1	22,653.5	
2011	Jan.	270,373.3	207,826.1	76,908.6	26,112.6	20,851.5	4,658.6	18,868.8	9,808.1	8,501.6	31,927.1	9,327.9	22,271.9	
	Feb.	269,245.9	206,630.4	76,954.8	26,273.4	21,126.0	4,534.3	18,849.2	9,915.5	8,426.3	31,832.2	9,341.3	22,155.4	
	Mar.	265,443.6	203,956.4	77,007.3	26,436.3	21,248.8	4,549.8	18,748.7	9,846.2	8,381.7	31,822.4	9,384.8	22,102.3	
	Apr.	266,255.1	204,625.0	78,129.5	27,324.5	22,147.5	4,501.5	18,967.9	10,020.6	8,440.7	31,837.1	9,313.3	22,179.9	
	May	272,531.6	207,669.2	78,388.1	27,186.8	21,923.2	4,555.1	18,981.5	9,993.9	8,473.9	32,219.8	9,483.1	22,373.1	
	Jun.	280,917.8	213,651.2	79,193.7	27,735.7	22,475.9	4,542.3	19,142.6	10,126.0	8,553.1	32,315.4	9,597.6	22,337.2	
	Jul.	280,183.5	216,019.0	80,021.8	28,376.6	23,306.6	4,484.5	19,375.3	10,281.8	8,553.6	32,269.8	9,502.0	22,397.1	
	Aug.	280,280.2	215,708.9	80,121.0	28,489.7	23,182.8	4,583.8	19,345.3	10,242.2	8,619.6	32,286.0	9,520.7	22,411.5	
	Sep.	286,629.6	221,431.2	80,665.1	29,035.9	23,467.0	4,630.7	19,367.2	10,243.4	8,637.3	32,262.0	9,542.6	22,385.8	
	Oct.	284,320.9	221,031.8	80,706.9	29,438.3	23,834.8	4,659.4	19,187.5	10,191.1	8,608.2	32,081.0	9,560.2	22,193.2	
	Nov.	289,491.3	223,817.0	81,528.7	30,004.9	24,369.5	4,623.9	19,316.1	10,391.5	8,580.6	32,207.7	9,789.2	22,082.4	
	Dec.	293,952.9	223,037.1	81,658.7	30,104.9	24,193.4	4,562.0	19,525.0	10,701.6	8,510.0	32,028.8	9,714.7	21,973.7	
2012	Jan.	296,140.1	222,619.3	80,703.0	31,315.7	25,538.5	4,548.4	17,765.2	9,012.6	8,467.1	31,622.1	9,536.3	21,751.7	
	Feb.	300,707.4	222,404.5	80,331.4	31,222.1	25,374.0	4,480.1	17,640.2	8,938.2	8,420.6	31,469.1	9,540.0	21,599.0	
	Mar.	305,369.1	224,400.9	81,408.3	32,014.9	25,880.2	4,557.0	18,196.7	9,402.6	8,513.8	31,196.7	9,485.6	21,388.4	
	Apr.	305,809.8	224,729.6	80,680.8	31,216.6	25,890.4	4,498.7	18,478.1	9,568.9	8,646.7	30,986.1	9,496.4	21,154.7	
	May	309,393.4	227,099.8	80,812.7	31,353.3	25,904.7	4,576.5	18,963.5	9,777.2	8,937.0	30,495.9	9,227.1	20,865.0	
	Jun.	307,711.2	227,086.7	82,484.6	33,010.7	27,413.6	4,631.0	19,400.8	9,920.9	9,213.9	30,073.2	9,062.5	20,553.3	
	Jul.	310,415.3	231,564.8	83,276.6	32,940.4	27,535.9	4,584.6	20,203.2	10,437.6	9,502.3	30,132.9	9,383.3	20,263.5	
	Aug.	304,522.6	227,932.5	83,594.2	33,231.4	27,674.6	4,717.8	20,480.2	10,426.2	9,810.4	29,882.6	9,382.9	20,037.8	
	Sep.	309,135.0	230,783.9	84,738.1	34,240.9	28,575.6	4,828.6	20,741.4	10,638.7	9,850.3	29,755.7	9,537.6	19,754.7	
	Oct.	307,858.2	230,106.9	84,510.8	33,938.9	28,197.0	4,887.2	21,059.5	10,717.6	10,109.7	29,512.5	9,597.2	19,472.2	
	Nov.	307,100.6	228,990.8	84,621.6	33,476.9	27,740.9	4,922.7	21,797.2	11,210.8	10,330.4	29,347.5	9,669.1	19,234.5	
	Dec.	304,689.0	225,836.2	84,722.8	33,411.3	27,681.7	4,938.2	22,127.2	11,386.6	10,483.0	29,184.3	9,755.4	18,956.4	
2013	Jan.	300,086.4	223,389.5	84,604.2	33,286.7	27,637.0	4,814.6	22,606.5	11,669.5	10,685.6	28,711.0	9,539.3	18,709.8	
	Feb.	298,480.0	222,715.0	84,380.4	32,935.4	27,437.8	4,737.2	22,975.6	11,892.1	10,843.8	28,469.3	9,580.9	18,483.1	
	Mar.	297,114.8	223,943.1	84,146.6	32,523.9	27,203.5	4,557.6	23,334.4	11,867.7	11,161.0	28,288.2	9,569.5	18,288.2	
	Apr.	292,781.9	219,993.2	83,711.1	31,506.6	26,605.7	4,268.1	24,055.1	12,251.4	11,418.4	28,149.4	9,632.1	18,069.7	
	May	293,101.8	221,658.8	84,004.1	31,247.9	26,001.7	4,420.4	24,650.7	12,565.6	11,758.5	28,105.4	9,731.5	17,880.1	
	Jun.	298,804.6	224,159.2	84,293.3	31,037.9	25,965.7	4,310.9	25,446.6	13,144.1	11,948.9	27,808.9	9,721.7	17,660.9	
	Jul.	294,052.9	221,432.3	83,877.4	29,811.1	24,892.7	4,118.1	26,394.2	13,643.5	12,392.8	27,672.1	9,781.2	17,472.0	
	Aug.	295,355.7	221,900.0	84,136.8	29,989.1	25,088.4	4,173.5	26,956.2	14,032.8	12,586.0	27,191.5	9,509.6	17,206.1	
	Sep.	298,185.5	223,068.6	85,721.2	30,600.1	25,582.2	4,277.5	27,606.4	14,293.8	12,838.3	27,514.7	9,893.3	17,150.3	

Period	LOANS TO THE PRIVATE SECTOR (continued)											GOVERNMENT CREDIT*
	Total	foreign currency										
		short-term			medium-term			long-term				
	Total, of which:	non-financial corporations	house-holds	Total, of which:	non-financial corporations	house-holds	Total, of which:	non-financial corporations	house-holds			
2009 Dec.	120,175.4	19,791.6	18,625.9	819.9	20,436.0	16,620.8	3,054.0	79,947.8	21,731.3	57,533.7	46,810.8	
2010 Jan.	119,011.8	19,444.1	18,371.8	762.7	20,659.8	16,830.1	2,983.0	78,907.9	21,861.6	56,268.9	49,570.2	
Feb.	119,663.2	20,069.9	18,840.6	828.2	20,860.2	17,130.5	2,910.1	78,733.1	21,779.3	56,290.2	50,926.8	
Mar.	120,467.9	20,486.7	19,302.2	809.8	20,027.1	16,331.0	2,904.4	79,954.1	22,530.0	56,781.3	50,717.2	
Apr.	122,136.9	20,983.4	19,789.8	812.9	20,239.5	16,521.9	2,949.2	80,914.0	22,686.0	57,607.2	52,268.8	
May	125,036.8	21,413.3	20,303.3	802.7	20,943.2	17,086.6	3,071.3	82,680.4	23,310.5	58,741.7	53,182.1	
Jun.	132,345.7	21,892.2	20,789.5	811.1	22,177.1	18,169.0	3,197.2	88,276.4	24,935.5	62,692.3	52,684.6	
Jul.	128,095.7	20,680.9	19,721.8	778.2	21,815.9	17,985.6	3,105.8	85,598.9	24,139.8	60,835.3	54,973.6	
Aug.	129,511.4	20,776.0	19,812.0	832.7	22,164.5	18,517.8	3,104.6	86,570.9	24,291.0	61,728.0	54,506.3	
Sep.	130,012.5	20,599.4	19,541.9	888.7	23,064.9	19,511.8	3,019.7	86,348.2	24,345.8	61,468.2	54,128.5	
Oct.	129,354.0	20,619.0	19,533.0	935.9	22,687.7	19,275.6	2,895.5	86,047.3	24,670.3	60,851.5	53,890.4	
Nov.	130,886.5	20,607.1	19,517.0	935.5	23,208.5	19,796.7	2,899.6	87,070.9	24,774.6	61,773.7	58,291.8	
Dec.	131,935.1	20,164.6	19,029.8	976.5	23,321.1	19,985.5	2,877.3	88,449.4	25,625.1	62,331.5	61,374.5	
2011 Jan.	130,917.5	19,936.5	18,786.3	1,002.7	23,098.1	19,866.8	2,791.5	87,882.9	25,861.3	61,547.0	62,547.2	
Feb.	129,675.5	19,802.9	18,610.5	1,047.2	23,001.7	19,640.7	2,852.4	86,871.0	25,595.3	60,741.4	62,615.5	
Mar.	126,949.1	18,988.7	17,812.5	1,054.8	23,088.0	19,888.2	2,746.6	84,872.4	25,226.5	59,198.2	61,487.1	
Apr.	126,495.4	19,106.6	17,814.8	1,168.5	22,731.9	19,648.2	2,632.6	84,657.0	25,226.1	58,992.5	61,630.1	
May	129,281.0	19,617.6	18,244.4	1,214.4	23,127.8	19,987.9	2,637.7	86,535.6	25,481.1	60,539.1	64,862.5	
Jun.	134,457.5	20,947.8	19,549.8	1,251.0	24,185.2	20,912.5	2,781.7	89,324.4	26,371.4	62,445.6	67,266.6	
Jul.	135,997.2	21,707.4	20,313.3	1,292.4	24,290.3	20,976.6	2,729.0	89,999.5	26,174.5	63,369.2	64,164.5	
Aug.	135,587.9	21,504.8	20,116.3	1,290.4	24,383.0	21,066.3	2,720.6	89,700.2	26,336.6	62,920.6	64,571.3	
Sep.	140,766.1	23,013.1	21,470.0	1,363.5	25,488.1	22,113.6	2,770.3	92,264.9	27,154.7	64,665.1	65,198.4	
Oct.	140,324.9	22,877.8	21,335.3	1,362.9	25,318.4	21,969.8	2,761.7	92,128.7	27,163.7	64,535.9	63,289.1	
Nov.	142,288.3	23,078.8	21,535.5	1,373.4	25,516.8	22,064.5	2,788.2	93,692.7	28,175.4	65,089.4	65,674.3	
Dec.	141,378.4	22,642.1	20,966.6	1,403.4	24,839.7	21,409.1	2,709.9	93,896.6	28,388.3	65,097.0	70,915.8	
2012 Jan.	141,916.3	23,041.2	22,243.4	505.4	25,342.1	21,005.6	3,602.5	93,533.1	27,741.5	65,386.6	73,520.8	
Feb.	142,073.1	23,186.1	22,374.6	497.6	25,382.4	21,075.3	3,579.1	93,504.6	27,609.9	65,493.8	78,302.9	
Mar.	142,992.6	23,520.0	22,685.7	520.6	25,449.1	21,142.8	3,551.6	94,023.6	27,756.4	65,892.2	80,968.2	
Apr.	144,048.8	24,123.0	23,413.6	537.2	25,738.6	21,452.6	3,536.6	94,187.2	27,689.0	66,152.5	81,080.2	
May	146,287.1	24,496.7	23,772.2	549.0	26,151.8	21,774.3	3,646.9	95,638.6	28,176.0	67,115.9	82,293.6	
Jun.	144,602.0	23,828.4	23,019.8	606.5	25,784.3	21,395.2	3,677.4	94,989.3	27,955.1	66,695.8	80,624.5	
Jul.	148,288.2	24,088.8	23,343.3	552.5	26,300.4	21,781.3	3,750.9	97,899.1	28,912.5	68,627.3	78,850.5	
Aug.	144,338.3	23,384.5	22,620.1	564.6	25,576.9	21,039.8	3,798.7	95,377.0	28,273.5	66,757.6	76,590.0	
Sep.	146,045.9	23,778.7	23,094.9	535.0	25,628.9	21,316.3	3,557.9	96,638.4	28,589.8	67,708.3	78,351.0	
Oct.	145,596.1	22,645.4	22,047.3	493.4	25,829.8	21,418.5	3,672.1	97,120.8	29,061.2	67,708.1	77,751.3	
Nov.	144,369.2	22,016.9	21,427.8	492.2	25,912.5	21,561.7	3,624.3	96,439.7	28,762.8	67,333.1	78,109.8	
Dec.	141,113.4	21,348.3	20,766.8	487.8	24,769.4	20,645.8	3,484.7	94,995.7	28,552.8	66,110.7	78,852.8	
2013 Jan.	138,785.3	20,978.6	20,431.8	443.9	24,637.3	20,506.6	3,509.1	93,169.3	27,812.6	65,031.3	76,696.9	
Feb.	138,334.6	20,729.5	20,156.0	446.7	24,733.2	20,623.3	3,509.0	92,871.9	27,669.3	64,889.2	75,765.0	
Mar.	139,796.4	21,137.1	20,491.2	441.9	25,009.2	20,862.7	3,547.0	93,650.1	27,681.5	65,653.9	73,171.7	
Apr.	136,282.1	20,259.0	19,530.3	431.0	24,482.9	20,459.0	3,453.6	91,540.2	26,983.7	64,251.6	72,788.8	
May	137,654.7	20,461.7	19,711.3	447.1	24,639.3	20,581.8	3,482.4	92,553.8	27,335.3	64,912.7	71,443.0	
Jun.	139,865.9	20,565.4	19,813.3	455.8	24,317.6	20,235.0	3,501.2	94,982.9	28,464.2	66,188.8	74,645.4	
Jul.	137,554.9	19,572.8	18,732.9	453.5	24,353.6	20,340.1	3,448.8	93,628.5	27,877.4	65,430.1	72,620.6	
Aug.	137,763.2	19,390.0	18,610.1	435.5	24,637.8	20,593.1	3,505.3	93,735.5	28,043.4	65,339.6	73,455.7	
Sep.	137,347.4	19,125.2	18,336.8	436.7	24,310.2	20,302.9	3,523.5	93,912.0	28,017.9	65,539.5	75,116.9	

*) Marketable securities included.

7.5. Loans to Households

(lei million; end of period)

Period	Total	by currency			by destination and currency			
		lei	EUR	other currency	Housing loans			
					Total	lei	EUR	other currency
2012 Sep.	106,234.8	34,433.6	58,102.8	13,698.4	36,809.4	1,714.5	30,669.7	4,425.3
Oct.	106,342.6	34,469.1	58,303.6	13,570.0	37,254.8	1,755.9	31,094.1	4,404.9
Nov.	105,937.2	34,487.6	58,056.5	13,393.1	37,402.4	1,794.2	31,257.2	4,351.0
Dec.	104,460.7	34,377.5	57,081.4	13,001.7	37,065.4	1,832.1	30,998.0	4,235.2
2013 Jan.	103,194.3	34,210.0	56,513.6	12,470.7	36,834.0	1,861.4	30,902.7	4,069.9
Feb.	102,909.0	34,064.2	56,361.2	12,483.7	36,970.7	1,888.2	31,002.3	4,080.1
Mar.	103,649.5	34,006.8	57,085.2	12,557.6	37,645.7	1,934.2	31,598.7	4,112.8
Apr.	101,892.3	33,756.2	56,017.5	12,118.7	37,216.9	1,984.2	31,259.3	3,973.5
May	102,901.1	34,059.0	56,807.1	12,035.0	37,879.7	2,031.7	31,896.5	3,951.5
Jun.	104,066.7	33,920.8	57,978.3	12,167.5	38,884.0	2,087.8	32,799.6	3,996.7
Jul.	103,315.4	33,982.9	57,403.9	11,928.6	38,867.1	2,175.8	32,759.1	3,932.1
Aug.	103,245.9	33,965.5	57,370.1	11,910.3	39,779.4	2,270.2	33,578.2	3,931.0
Sep.	103,765.8	34,266.1	57,535.9	11,963.8	39,925.1	2,489.5	33,483.5	3,952.1

Period	by destination and currency (continued)			
	Consumer loans and loans for other purposes			
	Total	lei	EUR	other currency
2012 Sep.	69,425.4	32,719.2	27,433.2	9,273.1
Oct.	69,087.8	32,713.1	27,209.5	9,165.1
Nov.	68,534.8	32,693.4	26,799.3	9,042.1
Dec.	67,395.3	32,545.4	26,083.4	8,766.5
2013 Jan.	66,360.4	32,348.7	25,610.9	8,400.8
Feb.	65,938.4	32,175.9	25,358.9	8,403.6
Mar.	66,003.8	32,072.5	25,486.5	8,444.8
Apr.	64,675.4	31,772.0	24,758.2	8,145.2
May	65,021.4	32,027.3	24,910.7	8,083.5
Jun.	65,182.6	31,833.1	25,178.8	8,170.8
Jul.	64,448.3	31,807.1	24,644.8	7,996.4
Aug.	63,466.5	31,695.3	23,791.9	7,979.2
Sep.	63,840.7	31,776.6	24,052.4	8,011.7

7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	LOANS TO NON-FINANCIAL CORPORATIONS												
	Total	Lei				EUR				Other currency			
		Total	with maturity			Total	with maturity			Total	with maturity		
			of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years
2012 Sep.	121,752.8	48,751.9	28,575.6	10,638.7	9,537.6	68,655.8	20,769.4	20,187.2	27,699.2	4,345.1	2,325.5	1,129.1	890.6
Oct.	121,038.9	48,511.9	28,197.0	10,717.6	9,597.2	68,250.5	19,792.3	20,276.1	28,182.2	4,276.5	2,255.1	1,142.5	879.0
Nov.	120,373.1	48,620.8	27,740.9	11,210.8	9,669.1	67,446.5	19,109.5	20,417.6	27,919.3	4,305.8	2,318.2	1,144.1	843.5
Dec.	118,789.1	48,823.7	27,681.7	11,386.6	9,755.4	65,905.8	18,581.8	19,568.0	27,756.0	4,059.6	2,184.9	1,077.8	796.8
2013 Jan.	117,596.8	48,845.8	27,637.0	11,669.5	9,539.3	64,858.2	18,344.7	19,475.7	27,037.8	3,892.9	2,087.1	1,031.0	774.9
Feb.	117,359.4	48,910.7	27,437.8	11,892.1	9,580.9	64,341.0	17,941.8	19,506.3	26,893.0	4,107.6	2,214.3	1,116.9	776.4
Mar.	117,676.2	48,640.7	27,203.5	11,867.7	9,569.5	64,834.7	18,198.0	19,732.9	26,903.8	4,200.7	2,293.1	1,129.8	777.8
Apr.	115,462.2	48,489.2	26,605.7	12,251.4	9,632.1	63,039.7	17,435.7	19,400.1	26,203.9	3,933.3	2,094.6	1,058.9	779.8
May	115,927.2	48,298.8	26,001.7	12,565.6	9,731.5	63,713.5	17,504.8	19,655.4	26,553.3	3,914.9	2,206.5	926.4	782.0
Jun.	117,344.0	48,831.6	25,965.7	13,144.1	9,721.7	64,578.3	17,584.3	19,306.6	27,687.3	3,934.2	2,229.0	928.3	776.8
Jul.	115,267.8	48,317.4	24,892.7	13,643.5	9,781.2	63,165.8	16,644.1	19,393.0	27,128.7	3,784.6	2,088.8	947.1	748.7
Aug.	115,877.4	48,630.7	25,088.4	14,032.8	9,509.6	63,527.0	16,553.6	19,662.0	27,311.4	3,719.7	2,056.5	931.1	732.1
Sep.	116,426.9	49,769.3	25,582.2	14,293.8	9,893.3	62,936.8	16,234.8	19,416.6	27,285.5	3,720.8	2,102.1	886.3	732.4

Period	LOANS TO FINANCIAL CORPORATIONS OTHER THAN MFIs					LOANS TO GENERAL GOVERNMENT				LOANS TO NON-RESIDENTS
	Total	Insurance corporations		Other financial intermediaries*		Total	Central government	Local government	Social security funds	
		Total, of which:	with maturity of up to and including one year	Total, of which:	with maturity of up to and including one year					
2012 Sep.	2,796.3	50.1	9.0	2,746.3	976.5	9,773.4	1,435.4	8,338.1	0.0	51,252.9
Oct.	2,725.4	50.1	9.0	2,675.3	950.4	9,765.5	1,400.8	8,364.7	0.0	49,234.5
Nov.	2,680.5	50.2	9.2	2,630.3	901.1	9,838.7	1,314.7	8,524.0	0.0	41,078.3
Dec.	2,586.4	49.6	8.8	2,536.8	876.4	9,889.7	1,241.9	8,647.8	0.0	49,015.9
2013 Jan.	2,598.3	49.4	8.7	2,548.9	929.3	9,681.7	1,058.7	8,623.1	0.0	45,519.4
Feb.	2,446.6	49.3	8.7	2,397.2	878.5	9,740.5	1,098.5	8,642.0	0.0	40,532.4
Mar.	2,617.4	58.6	17.9	2,558.8	949.0	9,704.9	1,069.2	8,635.8	0.0	36,216.1
Apr.	2,638.6	55.2	12.4	2,583.4	918.1	9,602.4	986.3	8,616.1	0.0	42,658.7
May	2,830.4	37.1	12.1	2,793.4	1,117.1	9,624.6	986.5	8,638.0	0.0	43,741.5
Jun.	2,748.5	25.4	0.4	2,723.1	1,057.1	9,596.2	983.5	8,612.7	0.0	36,550.1
Jul.	2,849.1	31.5	6.4	2,817.6	1,180.3	9,573.8	998.0	8,575.8	0.0	42,202.7
Aug.	2,776.7	31.4	6.2	2,745.4	1,065.5	9,681.3	909.5	8,744.1	27.7	34,276.3
Sep.	2,875.9	32.0	6.6	2,843.9	1,085.4	9,683.2	920.0	8,740.2	23.0	39,127.5

*) Financial auxiliaries included.

8. ASSETS AND LIABILITIES OF INVESTMENT FUNDS

8.1. Balance Sheet

8.1.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Liabilities	
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding MMFs shares/units)	MMFs shares/units	Remaining assets	MMFs shares/units	
2010	3,182.0	1,582.5	1,481.6	29.9	24.3	63.7	3,182.0	
2011	3,807.0	1,718.5	2,084.1	51.6	49.3	-96.5	3,807.0	
2012	c	c	c	c	c	c	c	
2012 Sep.	c	c	c	c	c	c	c	
Oct.	c	c	c	c	c	c	c	
Nov.	c	c	c	c	c	c	c	
Dec.	c	c	c	c	c	c	c	
2013 Jan.	c	c	c	c	c	c	c	
Feb.	c	c	c	c	c	c	c	
Mar.	c	c	c	c	c	c	c	
Apr.	c	c	c	c	c	c	c	
May	c	c	c	c	c	c	c	
Jun.	c	c	c	c	c	c	c	
Jul.	c	c	c	c	c	c	c	
Aug.	c	c	c	c	c	c	c	
Sep.	c	c	c	c	c	c	c	

8.1.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets						Liabilities, of which: IFs shares/units
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IFs shares/units)	IFs shares/units	Non-financial assets	Remaining assets	
2010	9,952.4	1,155.6	1,440.3	6,775.2	322.2	59.8	199.2	9,603.6
2011	10,154.2	1,763.1	1,813.4	6,126.5	304.2	55.8	91.1	9,726.9
2012	31,821.8	4,175.0	6,572.7	19,973.2	790.9	55.5	254.6	30,341.2
2012 Sep.	28,731.1	4,220.8	5,877.1	17,664.4	729.8	54.8	184.2	27,488.2
Oct.	29,110.4	3,942.5	6,250.0	17,867.5	746.4	55.1	248.8	27,866.7
Nov.	29,269.5	3,989.2	6,399.0	17,849.5	764.2	55.0	212.6	27,939.5
Dec.	31,821.8	4,175.0	6,572.7	19,973.2	790.9	55.5	254.6	30,341.2
2013 Jan.	32,534.5	3,918.0	6,981.8	20,317.7	822.6	54.2	440.3	30,967.3
Feb.	33,278.3	3,817.6	7,355.4	20,735.3	850.3	54.1	465.7	31,612.7
Mar.	34,051.3	4,471.2	7,634.3	20,831.7	830.7	54.3	229.1	32,173.3
Apr.	34,417.2	4,434.6	7,752.5	21,002.6	806.4	54.2	366.8	31,709.7
May	35,044.3	5,155.3	7,949.3	20,223.4	838.7	54.1	823.4	31,774.4
Jun.	34,917.2	5,176.4	8,544.7	19,970.7	823.5	54.8	347.1	31,539.9
Jul.	35,106.2	4,778.2	8,832.3	20,266.7	798.2	59.0	371.9	32,217.7
Aug.	35,309.3	4,786.5	8,808.3	20,567.8	793.8	54.4	298.4	32,833.2
Sep.	35,797.7	4,868.7	9,071.9	20,427.2	826.5	54.3	549.1	33,020.2

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.2. Securities other than Shares

8.2.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	Lei-Denominated						EUR-Denominated					
		Total	residents			non-residents		Total	residents			non-residents	
			Total, of which:	MFIs	General government	Total, of which:	Euro zone		Total, of which:	MFIs	General government	Total, of which:	Euro zone
2010	1,481.6	1,275.0	742.3	58.0	619.6	532.7	471.9	206.6	193.8	–	193.8	12.9	6.5
2011	2,084.1	1,315.0	731.3	17.2	709.5	583.7	521.9	769.1	750.6	0.5	750.1	18.5	2.3
2012	c	c	c	c	c	c	c	c	c	c	c	c	c
2012 Sep.	c	c	c	c	c	c	c	c	c	c	c	c	c
Oct.	c	c	c	c	c	c	c	c	c	c	c	c	c
Nov.	c	c	c	c	c	c	c	c	c	c	c	c	c
Dec.	c	c	c	c	c	c	c	c	c	c	c	c	c
2013 Jan.	c	c	c	c	c	c	c	c	c	c	c	c	c
Feb.	c	c	c	c	c	c	c	c	c	c	c	c	c
Mar.	c	c	c	c	c	c	c	c	c	c	c	c	c
Apr.	c	c	c	c	c	c	c	c	c	c	c	c	c
May	c	c	c	c	c	c	c	c	c	c	c	c	c
Jun.	c	c	c	c	c	c	c	c	c	c	c	c	c
Jul.	c	c	c	c	c	c	c	c	c	c	c	c	c
Aug.	c	c	c	c	c	c	c	c	c	c	c	c	c
Sep.	c	c	c	c	c	c	c	c	c	c	c	c	c

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Lei-Denominated												
	Total	with original maturity ≤ 1 year						with original maturity > 1 year and ≤ 2 years					
		Total	residents			non-residents		Total	residents			non-residents	
	Total, of which:	MFIs	General government	Total, of which:	Euro zone	Total, of which:	Euro zone	Total, of which:	MFIs	General government	Total, of which:	Euro zone	
2010	924.6	6.6	6.6	–	6.6	–	–	c	–	–	–	c	–
2011	908.2	10.1	10.1	–	10.1	–	–	c	c	–	c	–	–
2012	3,537.4	744.8	744.8	–	744.8	–	–	309.7	97.1	88.9	c	212.6	165.1
2012 Sep.	3,311.8	472.7	472.7	–	472.7	–	–	300.9	93.9	86.1	c	207.0	207.0
Oct.	3,351.1	579.5	579.5	–	579.5	–	–	303.7	95.3	87.9	c	208.4	208.4
Nov.	3,382.3	654.4	654.4	–	654.4	–	–	307.1	95.9	88.4	c	211.2	164.0
Dec.	3,537.4	744.8	744.8	–	744.8	–	–	309.7	97.1	88.9	c	212.6	165.1
2013 Jan.	3,776.2	779.7	779.7	–	779.7	–	–	306.6	92.5	83.3	c	214.1	166.2
Feb.	3,913.9	789.9	789.9	–	789.9	–	–	308.4	93.1	83.8	c	215.4	167.2
Mar.	3,838.0	750.7	750.7	–	750.7	–	–	303.1	86.3	84.3	c	216.8	168.3
Apr.	3,810.8	657.9	657.9	–	657.9	–	–	305.0	86.9	84.8	c	218.2	169.4
May	3,739.3	445.1	445.1	–	445.1	–	–	300.3	87.4	85.3	c	212.9	167.5
Jun.	4,104.7	583.8	583.8	–	583.8	–	–	304.2	89.4	87.3	c	214.8	169.0
Jul.	4,385.4	676.1	676.1	–	676.1	–	–	300.3	88.3	86.3	c	212.0	165.9
Aug.	4,264.5	651.5	651.5	–	651.5	–	–	301.3	87.9	86.8	c	213.4	167.0
Sep.	4,225.1	525.0	525.0	–	525.0	–	–	303.2	88.4	87.3	c	214.8	168.1

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Lei-Denominated (continued)						EUR-Denominated					
	Total	with original maturity > 2 years					Total, of which:	with original maturity > 2 years				
		residents			non-residents			residents			non-residents	
		Total, of which:	MFIs	General government	Total, of which:	Euro zone		Total, of which:	Total, of which:	MFIs	General government	
2010	913.8	493.8	83.6	410.3	420.0	210.4	515.7	392.4	389.8	–	389.8	
2011	894.2	467.5	72.9	394.7	426.6	201.9	905.3	905.3	887.3	–	887.3	
2012	2,482.9	1,248.4	85.1	1,097.5	1,234.5	814.5	2,879.5	2,879.5	2,695.1	–	2,695.1	
2012 Sep.	2,538.1	1,368.2	86.1	1,282.1	1,170.0	816.6	2,374.2	2,374.2	2,211.6	–	2,211.6	
Oct.	2,467.8	1,191.7	85.2	1,041.5	1,276.1	849.1	2,723.1	2,723.1	2,557.0	–	2,557.0	
Nov.	2,420.8	1,174.5	85.7	1,023.3	1,246.4	824.6	2,859.1	2,859.1	2,691.3	–	2,691.3	
Dec.	2,482.9	1,248.4	85.1	1,097.5	1,234.5	814.5	2,879.5	2,879.5	2,695.1	–	2,695.1	
2013 Jan.	2,689.9	1,383.5	83.4	1,231.8	1,306.5	885.3	3,054.8	3,054.8	2,828.7	–	2,828.7	
Feb.	2,815.6	1,471.4	83.9	1,317.5	1,344.2	888.1	3,224.2	3,224.2	2,997.8	–	2,997.8	
Mar.	2,784.2	1,396.7	84.0	1,243.0	1,387.5	929.7	3,571.4	3,571.4	3,316.2	–	3,316.2	
Apr.	2,847.9	1,387.4	75.5	1,241.2	1,460.5	999.0	3,724.4	3,724.4	3,460.4	–	3,460.4	
May	2,993.9	1,519.3	75.3	1,372.9	1,474.6	1,012.6	3,975.4	3,975.4	3,547.1	–	3,547.1	
Jun.	3,216.8	1,769.1	173.8	1,523.7	1,447.7	1,009.7	4,201.5	4,201.5	3,718.2	–	3,718.2	
Jul.	3,409.0	1,868.7	245.7	1,550.1	1,540.3	1,096.8	4,214.3	4,214.3	3,723.5	–	3,723.5	
Aug.	3,311.6	1,821.9	257.0	1,489.0	1,489.7	1,053.2	4,311.0	4,311.0	3,748.4	–	3,748.4	
Sep.	3,396.9	1,863.2	257.6	1,529.6	1,533.7	1,078.8	4,610.5	4,610.5	4,026.8	–	4,026.8	

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.3. Shares and other Equity

8.3.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	residents	
		MFIs	Other financial intermediaries and financial auxiliaries
2010	29.9	16.2	13.7
2011	51.6	8.3	43.3
2012	c	c	c
2012 Sep.	c	c	c
Oct.	c	c	c
Nov.	c	c	c
Dec.	c	c	c
2013 Jan.	c	c	c
Feb.	c	c	c
Mar.	c	c	c
Apr.	c	c	c
May	c	c	c
Jun.	c	c	c
Jul.	c	c	c
Aug.	c	c	c
Sep.	c	c	c

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total, of which:	residents				non-residents	
		MFIs	Other financial intermediaries and financial auxiliaries	Insurance corporations and pension funds	Non- financial corporations	Total, of which:	Euro zone
2010	6,705.8	3,750.4	111.0	1.0	2,710.7	69.4	39.6
2011	5,285.0	2,539.0	113.7	0.8	2,430.7	841.5	807.6
2012	18,670.4	2,186.2	119.7	c	16,364.5	1,302.7	1,259.3
2012 Sep.	16,428.5	2,244.7	124.0	c	14,059.7	1,236.0	1,192.2
Oct.	16,596.1	2,230.6	123.5	c	14,241.9	1,271.4	1,227.1
Nov.	16,514.3	2,193.4	121.9	c	14,199.0	1,335.2	1,291.6
Dec.	18,670.4	2,186.2	119.7	c	16,364.5	1,302.7	1,259.3
2013 Jan.	18,910.3	2,248.1	128.2	c	16,534.0	1,407.4	1,365.0
Feb.	19,309.1	2,376.3	132.3	c	16,800.5	1,426.1	1,384.8
Mar.	19,540.6	2,396.3	139.1	c	17,005.2	1,291.2	1,250.4
Apr.	19,701.8	2,124.1	132.7	c	17,445.0	1,300.8	1,265.4
May	18,910.7	2,125.1	136.2	c	16,649.4	1,312.7	1,273.4
Jun.	18,903.5	2,058.2	134.7	c	16,710.6	1,067.2	1,030.4
Jul.	19,152.8	2,225.9	140.6	c	16,786.3	1,113.9	1,075.9
Aug.	19,391.3	2,400.8	143.4	c	16,847.0	1,176.5	1,143.4
Sep.	19,297.9	2,484.6	139.3	c	16,674.0	1,129.3	1,099.6

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Total	Quoted shares, issued by:					
		residents				non-residents	
		Total, of which:	MFIs	Other financial intermediaries and financial auxiliaries	Non-financial corporations	Total, of which:	Euro zone
2010	4,301.9	4,232.6	2,219.9	36.8	1,975.8	69.4	39.6
2011	4,711.7	3,870.4	1,860.5	36.4	1,772.7	841.3	807.6
2012	10,577.2	9,274.7	1,641.0	39.1	7,594.6	1,302.5	1,259.3
2012 Sep.	10,084.8	8,849.1	1,701.5	43.4	7,104.2	1,235.7	1,192.2
Oct.	10,287.9	9,016.7	1,689.7	42.8	7,284.1	1,271.2	1,227.1
Nov.	10,259.6	8,924.6	1,651.7	41.2	7,231.7	1,335.0	1,291.5
Dec.	10,577.2	9,274.7	1,641.0	39.1	7,594.6	1,302.5	1,259.3
2013 Jan.	10,957.4	9,550.5	1,741.0	47.6	7,761.8	1,406.9	1,364.7
Feb.	11,311.2	9,885.6	1,860.4	48.4	7,976.8	1,425.6	1,384.5
Mar.	11,349.5	10,058.8	1,880.6	49.9	8,128.3	1,290.7	1,250.1
Apr.	11,324.8	10,024.5	1,621.5	43.5	8,359.5	1,300.4	1,265.2
May	10,410.2	9,097.9	1,618.0	45.8	7,434.1	1,312.3	1,273.1
Jun.	10,160.4	9,093.8	1,554.2	44.3	7,495.3	1,066.6	1,030.1
Jul.	10,445.5	9,332.2	1,691.8	95.4	7,545.0	1,113.3	1,075.5
Aug.	10,660.2	9,584.7	1,863.1	98.3	7,623.3	1,075.5	1,042.7
Sep.	10,845.0	9,817.0	1,940.3	94.0	7,782.7	1,027.9	998.4

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.4. Money Market Fund Shares/Units - Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total	residents						non-residents	
		MFIs	Other financial interme- diaries and financial auxiliaries	Insurance corporations and pension funds	General government	Non-financial corporations	Households	Total, of which:	Euro zone
2010	7,772.6	389.0	507.0	424.7	1.9	617.3	5,832.8	1,831.0	1,203.3
2011	8,321.6	349.9	575.4	491.3	1.2	614.4	6,289.4	1,405.3	1,057.8
2012	19,696.1	489.0	2,307.8	634.0	4.5	1,540.7	14,720.1	10,645.1	3,528.1
2012 Sep.	18,518.6	475.9	2,233.1	574.7	2.0	1,555.0	13,677.8	8,969.5	3,138.4
Oct.	18,684.3	480.9	2,247.4	599.3	2.1	1,545.8	13,808.7	9,182.4	3,203.5
Nov.	18,797.3	496.3	2,273.3	615.6	2.0	1,518.9	13,891.1	9,142.2	3,148.8
Dec.	19,696.1	489.0	2,307.8	634.0	4.5	1,540.7	14,720.1	10,645.1	3,528.1
2013 Jan.	20,054.2	494.7	2,362.4	656.5	4.6	1,583.0	14,953.0	10,913.1	3,557.5
Feb.	20,526.0	499.4	2,389.6	828.0	4.7	1,629.8	15,174.5	11,086.7	3,576.0
Mar.	20,612.8	524.7	2,426.8	690.2	4.1	1,691.1	15,275.9	11,560.4	3,878.7
Apr.	20,252.4	536.5	2,327.9	710.3	4.1	1,676.4	14,997.2	11,457.3	3,778.6
May	20,361.9	537.9	2,333.6	716.5	4.2	1,670.7	15,098.9	11,412.5	3,795.7
Jun.	20,249.8	544.8	2,359.5	708.1	4.4	1,656.1	14,976.8	11,290.1	3,773.6
Jul.	20,745.9	455.5	2,363.6	755.5	4.6	1,738.1	15,428.7	11,471.7	4,321.9
Aug.	21,141.2	384.6	2,376.9	777.9	4.6	1,761.7	15,835.4	11,692.0	4,386.1
Sep.	21,339.1	379.5	2,355.4	792.3	4.6	1,798.2	16,009.0	11,681.2	4,356.1

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

9. ON-BALANCE-SHEET ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS IN THE GENERAL REGISTER

9.1. Balance Sheet Structure Dynamics

(lei million; end of period)

Period	Total Assets/Liabilities	Assets			Liabilities			
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities	
2009	Mar.	44,112.4	35,566.0	3,929.9	4,616.5	4,938.8	36,070.8	3,102.7
	Jun.	42,757.8	33,567.6	4,100.3	5,089.9	5,424.7	34,405.3	2,927.9
	Sep.	41,357.8	31,749.0	4,329.5	5,279.3	5,772.2	32,755.8	2,829.9
	Dec.	40,613.0	30,293.5	4,875.4	5,444.1	6,215.9	31,625.8	2,771.4
2010	Mar.	37,331.6	27,976.6	3,810.6	5,544.4	6,569.8	28,055.9	2,705.8
	Jun.	38,321.2	28,001.8	3,812.3	6,507.2	6,727.1	28,027.2	3,566.9
	Sep.	36,237.4	26,233.4	3,628.6	6,375.4	7,030.0	25,639.2	3,568.2
	Dec.	36,105.8	25,680.1	4,289.1	6,136.7	7,580.7	24,417.5	4,107.7
2011	Mar.	33,399.2	23,737.2	3,557.9	6,104.1	7,738.4	21,707.8	3,953.0
	Jun.	33,966.5	24,052.1	3,536.5	6,377.9	7,735.4	22,548.1	3,683.0
	Sep.	33,776.5	23,959.1	3,128.4	6,689.0	7,978.7	22,681.6	3,116.2
	Dec.	33,601.2	23,738.4	3,400.9	6,461.9	8,559.2	21,936.2	3,105.8
2012	Mar.	33,064.1	23,419.0	2,998.0	6,647.1	8,706.7	21,124.4	3,233.0
	Jun.	33,403.4	23,246.7	3,298.9	6,857.9	8,872.1	21,347.9	3,183.4
	Sep.	33,910.6	23,200.3	3,749.1	6,961.2	10,059.6	20,699.0	3,152.0
	Dec.	33,157.3	22,214.0	3,839.4	7,103.9	10,197.1	19,900.8	3,059.4
2013	Mar.	32,970.1	21,870.0	3,794.8	7,305.3	10,598.1	19,214.4	3,157.7
	Jun.	32,884.1	21,996.0	3,879.7	7,008.4	10,455.2	19,066.9	3,362.0

Note: Data are provisional and will be final six months after the reporting date.

9.2. Balance Sheet Structure as at 30 June 2013 by Type of Non-Bank Financial Institutions in the General Register

(lei million; end of period)

General Register section	Total	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
General Register - Total, of which:	32,884.1	21,996.0	3,879.7	7,008.4	10,455.2	19,066.9	3,362.0
Consumer loans	1,426.1	1,074.9	164.7	186.4	672.2	582.5	171.3
Mortgage and/or real-estate loans	–	–	–	–	–	–	–
Micro-loans	48.0	42.1	1.0	4.8	22.0	c	c
Financing of commercial transactions	c	c	c	c	c	c	c
Factoring	c	c	c	c	c	c	c
Discounting	–	–	–	–	–	–	–
Forfeiting	–	–	–	–	–	–	–
Financial leasing	3,752.2	2,343.9	221.2	1,187.1	1,551.6	1,884.2	316.3
Issue of collateral and assumption of commitments, including loan collateralisation	1,873.2	6.6	672.5	1,194.1	147.8	c	c
Other financing means in the form of loans	–	–	–	–	–	–	–
Multiple lending activities	25,736.1	18,507.4	2,820.0	4,408.7	8,027.7	16,055.5	1,653.0

Note: Data are provisional and will be final six months after the reporting date.

9.3. Loans to Households

(lei million; end of period)

Period	Loans				Housing loans				
	Total	lei	EUR	other currency	Total	lei	EUR	other currency	
2009	Mar.	6,857.7	3,965.0	2,738.1	154.6	444.6	36.0	333.5	75.1
	Jun.	6,611.7	3,791.6	2,676.7	143.3	429.7	34.0	326.5	69.2
	Sep.	6,334.9	3,620.6	2,578.3	136.0	418.4	32.5	320.3	65.6
	Dec.	6,135.7	3,497.7	2,497.5	140.5	419.3	30.6	319.0	69.8
2010	Mar.	5,909.3	3,451.4	2,312.1	145.8	407.6	28.7	305.2	73.8
	Jun.	5,794.5	3,269.4	2,352.2	172.8	444.9	26.9	327.4	90.6
	Sep.	5,690.7	3,324.3	2,207.5	158.9	440.5	25.7	326.7	88.1
	Dec.	5,690.9	3,404.3	2,119.3	167.3	444.7	24.9	323.7	96.1
2011	Mar.	5,265.8	3,208.5	1,904.4	152.9	412.9	23.9	299.4	89.5
	Jun.	5,277.1	3,281.3	1,835.1	160.8	422.9	24.0	301.0	98.0
	Sep.	5,147.8	3,206.3	1,759.4	182.0	443.0	24.4	303.8	114.8
	Dec.	5,267.1	3,388.6	1,681.4	197.1	447.4	24.1	294.3	129.0
2012	Mar.	5,287.7	3,476.3	1,612.4	199.0	454.2	23.6	297.0	133.5
	Jun.	5,124.6	3,368.4	1,527.8	228.4	478.0	22.6	296.2	159.2
	Sep.	5,333.7	3,624.6	1,476.9	232.2	483.4	21.5	296.7	165.2
	Dec.	5,229.2	3,647.2	1,364.5	217.5	463.0	22.2	286.5	154.4
2013	Mar.	5,271.5	3,737.9	1,315.0	218.6	460.8	22.6	283.4	154.8
	Jun.	5,392.6	3,908.6	1,273.1	210.9	459.8	23.7	286.7	149.4

Note: Data are provisional and will be final six months after the reporting date.

Period	Consumer loans				Loans for other purposes				
	Total	lei	EUR	other currency	Total	lei	EUR	other currency	
2009	Mar.	6,003.2	3,867.5	2,064.1	71.5	410.0	61.6	340.4	8.0
	Jun.	5,808.3	3,697.5	2,043.4	67.4	373.6	60.1	306.8	6.8
	Sep.	5,558.2	3,527.3	1,966.7	64.3	358.3	60.8	291.4	6.2
	Dec.	5,363.6	3,404.7	1,894.2	64.7	352.7	62.4	284.3	6.0
2010	Mar.	5,173.8	3,354.7	1,752.9	66.3	327.9	68.0	254.1	5.7
	Jun.	5,032.5	3,171.2	1,785.6	75.7	317.0	71.3	239.3	6.5
	Sep.	4,944.5	3,218.2	1,660.5	65.9	305.6	80.4	220.3	5.0
	Dec.	4,936.4	3,288.3	1,581.5	66.6	309.8	91.1	214.1	4.6
2011	Mar.	4,547.7	3,073.9	1,414.5	59.3	305.1	110.7	190.5	4.0
	Jun.	4,539.6	3,127.5	1,352.9	59.1	314.6	129.7	181.2	3.7
	Sep.	4,391.0	3,047.4	1,280.2	63.4	313.7	134.5	175.4	3.8
	Dec.	4,500.7	3,216.0	1,220.5	64.2	319.0	148.5	166.6	3.9
2012	Mar.	4,516.0	3,294.0	1,160.5	61.5	317.5	158.6	154.9	4.0
	Jun.	4,318.2	3,172.2	1,080.9	65.0	328.4	173.6	150.7	4.1
	Sep.	4,525.0	3,432.3	1,029.5	63.2	325.3	170.8	150.7	3.8
	Dec.	4,430.6	3,437.6	933.2	59.7	335.6	187.4	144.8	3.4
2013	Mar.	4,470.8	3,519.1	891.4	60.3	339.9	196.3	140.2	3.4
	Jun.	4,582.5	3,677.9	846.3	58.3	350.3	207.0	140.1	3.3

Note: Data are provisional and will be final six months after the reporting date.

9.4. Loans to Non-Financial Corporations, Other Institutional Sectors* and Non-Residents

(lei million; end of period)

Period	Loans to non-financial corporations								
	Total	lei				EUR			
		Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years	Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years
2009 Mar.	28,128.9	1,489.2	658.4	727.3	103.5	26,404.7	1,031.7	21,345.0	4,027.9
Jun.	26,415.7	1,540.6	631.8	802.8	105.9	24,626.6	973.0	19,505.9	4,147.7
Sep.	24,896.2	1,571.7	640.1	810.9	120.7	23,060.4	917.6	18,005.7	4,137.1
Dec.	23,646.4	1,581.2	642.6	812.7	126.0	21,784.4	854.1	16,062.9	4,867.4
2010 Mar.	21,449.8	1,740.4	670.2	919.4	150.8	19,424.5	781.6	14,040.5	4,602.4
Jun.	21,565.2	1,737.5	707.3	856.3	173.9	19,519.7	807.6	14,074.5	4,637.7
Sep.	19,944.7	1,801.3	736.0	891.0	174.4	17,882.9	710.6	12,561.7	4,610.6
Dec.	19,384.7	1,862.0	759.2	928.6	174.2	17,275.7	690.8	11,802.6	4,782.3
2011 Mar.	17,927.9	1,932.8	798.2	941.4	193.3	15,770.1	630.3	10,301.2	4,838.7
Jun.	18,257.4	2,108.2	849.4	1,034.0	224.8	15,929.1	730.0	10,296.5	4,902.6
Sep.	18,294.9	2,119.5	746.5	1,129.1	243.9	15,925.3	806.1	10,131.5	4,987.7
Dec.	17,897.2	2,244.4	662.7	1,286.5	295.2	15,410.6	793.9	9,914.4	4,702.3
2012 Mar.	17,664.0	2,297.1	768.9	1,200.0	328.2	15,138.8	804.7	9,520.5	4,813.6
Jun.	17,673.8	2,440.7	694.5	1,337.2	408.9	14,986.4	826.0	9,391.4	4,769.1
Sep.	17,421.4	2,504.6	654.1	1,398.5	452.0	14,684.9	837.6	9,295.5	4,551.8
Dec.	16,567.1	2,559.4	720.1	1,376.8	462.5	13,799.6	942.4	8,665.5	4,191.6
2013 Mar.	16,201.0	2,665.7	764.0	1,431.1	470.6	13,345.0	1,059.4	8,192.6	4,093.0
Jun.	16,214.7	2,726.9	842.6	1,418.7	465.6	13,282.9	797.0	8,450.5	4,035.4

Period	Loans to non-financial corporations (continued)				Loans to other institutional sectors				Loans to non-residents
	Total	other currency			Total	lei	EUR	other currency	
		with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years					
2009 Mar.	235.1	3.3	121.4	110.3	577.2	61.4	508.4	7.4	2.2
Jun.	248.5	2.9	120.2	125.4	538.3	63.9	468.4	5.9	2.0
Sep.	264.1	5.3	105.5	153.3	515.9	74.5	436.7	4.7	2.0
Dec.	280.8	3.9	120.8	156.0	509.6	74.8	431.1	3.8	1.7
2010 Mar.	285.0	3.0	132.3	149.8	611.9	127.7	481.3	2.9	5.6
Jun.	308.0	5.9	137.3	164.8	600.7	106.8	491.2	2.7	41.4
Sep.	260.5	5.1	113.1	142.3	557.9	98.9	457.5	1.5	40.1
Dec.	247.1	6.3	110.3	130.5	562.5	83.8	477.6	1.1	41.9
2011 Mar.	224.9	13.2	96.7	115.1	509.6	75.4	433.3	0.9	33.9
Jun.	220.1	18.3	89.5	112.3	485.1	67.8	416.5	0.7	32.5
Sep.	250.1	22.2	94.4	133.5	471.6	55.5	415.4	0.6	44.8
Dec.	242.2	41.2	69.0	132.0	451.8	46.2	405.4	0.2	122.2
2012 Mar.	228.1	40.8	62.4	124.9	430.7	41.7	388.8	0.2	36.6
Jun.	246.7	54.9	62.2	129.6	410.5	40.0	370.3	0.2	37.8
Sep.	231.9	52.2	58.1	121.6	407.7	45.8	361.7	0.2	37.5
Dec.	208.1	38.7	66.1	103.2	388.5	42.6	345.7	0.1	29.3
2013 Mar.	190.3	38.3	56.0	96.1	370.0	43.0	326.9	0.1	27.5
Jun.	205.0	40.6	68.5	95.8	363.1	45.8	317.2	0.1	25.7

Note: Data are provisional and will be final six months after the reporting date.

*) Except households.

10. AVERAGE INTEREST RATES APPLIED BY CREDIT INSTITUTIONS

10.1. Lei-Denominated Time Deposits

10.1.1. Outstanding Amounts

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2008	12.12	11.68	12.93	12.51	9.39	14.81	14.89	17.55	13.51	8.77
2009	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20	8.05
2010	7.18	6.42	7.39	7.82	7.55	5.47	4.88	6.64	6.70	5.50
2011	6.24	5.71	6.24	6.82	6.92	5.59	5.25	6.19	6.37	5.72
2012	5.31	4.80	5.02	5.78	6.14	4.94	4.58	5.63	5.60	4.53
2012 Sep.	5.37	4.81	5.05	5.83	6.22	4.84	4.46	5.29	5.48	4.87
Oct.	5.35	4.81	5.03	5.80	6.22	4.84	4.51	5.30	5.52	4.71
Nov.	5.35	4.82	5.02	5.80	6.16	4.92	4.41	5.53	5.59	4.66
Dec.	5.31	4.80	5.02	5.78	6.14	4.94	4.58	5.63	5.60	4.53
2013 Jan.	5.30	4.78	4.99	5.77	6.10	4.93	4.58	5.47	5.60	4.63
Feb.	5.26	4.73	4.96	5.76	6.01	4.85	4.42	5.43	5.58	4.66
Mar.	5.20	4.71	4.93	5.73	5.89	4.71	4.24	5.23	5.49	4.63
Apr.	5.11	4.62	4.84	5.63	5.80	4.27	3.75	4.71	5.33	4.64
May	4.98	4.36	4.76	5.50	5.72	4.08	3.53	4.46	5.16	4.62
Jun.	4.89	4.24	4.69	5.37	5.66	4.06	3.68	4.37	4.96	4.56
Jul.	4.76	4.13	4.61	5.20	5.60	3.99	3.59	4.34	4.62	4.42
Aug.	4.64	3.94	4.48	5.02	5.51	3.68	3.09	4.16	4.40	4.22
Sep.	4.49	3.82	4.25	4.85	5.40	3.47	2.83	4.03	4.19	4.11

10.1.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2008	15.27	14.77	16.03	14.58	13.04	16.01	15.50	18.08	15.17	11.77
2009	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89	6.60
2010	7.62	6.87	7.92	8.00	7.52	5.36	4.85	6.59	6.98	6.53
2011	6.59	6.31	6.58	7.17	6.85	5.78	5.54	6.31	6.53	6.41
2012	5.64	5.36	5.57	6.20	5.94	5.15	5.04	5.55	5.83	5.28
2012 Sep.	5.56	5.33	5.46	6.16	5.85	5.04	4.90	5.32	5.71	4.85
Oct.	5.62	5.32	5.58	6.18	5.89	5.07	4.89	5.41	5.73	4.50
Nov.	5.70	5.49	5.60	6.20	5.92	5.18	4.86	5.79	5.71	4.86
Dec.	5.64	5.36	5.57	6.20	5.94	5.15	5.04	5.55	5.83	5.28
2013 Jan.	5.61	5.28	5.57	6.08	6.03	5.25	5.05	5.58	5.57	5.74
Feb.	5.53	5.26	5.42	5.96	5.99	5.04	4.87	5.40	5.68	5.63
Mar.	5.53	5.38	5.39	5.86	5.93	4.73	4.56	5.04	5.39	5.26
Apr.	5.36	5.16	5.29	5.67	5.72	4.14	3.90	4.48	5.24	4.80
May	5.14	4.79	5.08	5.49	5.78	3.86	3.65	4.21	4.82	4.51
Jun.	4.92	4.60	4.95	5.25	5.50	4.04	3.95	4.21	4.56	4.42
Jul.	4.78	4.46	4.86	4.98	5.34	4.05	3.84	4.42	4.30	4.54
Aug.	4.59	4.30	4.66	4.82	5.11	3.38	3.17	3.84	3.84	4.30
Sep.	4.40	4.17	4.40	4.74	4.81	3.13	2.89	3.69	3.86	3.93

Note: Annual data refer to December of each year.

10.2. EUR-Denominated Time Deposits

10.2.1. Outstanding Amounts

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2008	5.36	5.09	5.74	5.31	4.63	6.12	5.87	7.25	6.94	6.25
2009	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22	3.43
2010	3.19	2.60	3.19	3.53	3.23	2.64	2.27	3.03	3.80	2.73
2011	3.29	2.85	3.13	3.65	3.38	2.74	2.14	3.26	4.05	3.07
2012	3.12	2.61	2.67	3.52	3.45	2.43	1.67	2.90	3.23	2.97
2012 Sep.	3.29	2.75	2.93	3.76	3.52	2.70	1.91	3.20	3.56	3.20
Oct.	3.23	2.62	2.84	3.71	3.50	2.53	1.80	2.96	3.33	3.10
Nov.	3.18	2.64	2.76	3.61	3.47	2.53	1.76	2.94	3.30	3.12
Dec.	3.12	2.61	2.67	3.52	3.45	2.43	1.67	2.90	3.23	2.97
2013 Jan.	3.07	2.60	2.64	3.40	3.43	2.44	1.83	2.85	3.16	2.85
Feb.	3.02	2.56	2.59	3.33	3.40	2.41	1.84	2.95	3.14	2.77
Mar.	2.97	2.47	2.55	3.24	3.37	2.32	1.64	2.83	3.03	2.60
Apr.	2.90	2.42	2.48	3.16	3.32	2.23	1.60	2.61	2.84	2.58
May	2.78	2.27	2.40	3.02	3.27	2.13	1.48	2.47	2.80	2.48
Jun.	2.72	2.18	2.32	2.92	3.22	2.07	1.39	2.19	2.76	2.57
Jul.	2.67	2.13	2.25	2.80	3.16	2.02	1.57	1.99	2.56	2.50
Aug.	2.54	2.05	2.18	2.66	3.05	1.96	1.42	2.00	2.49	2.59
Sep.	2.49	2.01	2.12	2.55	2.97	1.88	1.33	1.95	2.39	2.55

10.2.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2008	6.36	5.94	6.66	6.74	5.75	6.32	5.98	7.34	6.07	5.38
2009	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00	2.52
2010	3.44	2.94	3.56	4.05	3.37	2.45	1.97	3.01	4.05	3.13
2011	3.47	3.24	3.35	4.02	3.80	2.38	2.12	3.05	3.80	3.84
2012	3.39	3.18	3.11	3.85	3.39	1.97	1.63	2.75	2.97	1.79
2012 Sep.	3.45	3.26	3.13	4.05	3.42	2.28	1.89	2.93	3.32	1.78
Oct.	3.42	3.14	3.16	3.99	3.44	2.36	1.77	2.94	3.28	2.19
Nov.	3.42	3.28	3.17	3.85	3.41	2.09	1.73	2.75	3.13	2.83
Dec.	3.39	3.18	3.11	3.85	3.39	1.97	1.63	2.75	2.97	1.79
2013 Jan.	3.29	3.09	3.07	3.62	3.50	2.31	1.81	2.86	3.30	2.11
Feb.	3.22	3.06	3.00	3.55	3.45	2.09	1.87	2.70	3.02	3.16
Mar.	3.08	2.93	2.87	3.32	3.54	2.06	1.65	2.59	2.69	2.63
Apr.	3.02	2.85	2.88	3.25	3.41	2.04	1.61	2.40	2.68	2.71
May	2.81	2.68	2.61	3.00	3.30	1.70	1.48	1.94	2.61	2.21
Jun.	2.68	2.53	2.53	2.90	3.16	1.66	1.38	1.96	2.48	2.79
Jul.	2.80	2.47	2.55	2.77	3.07	1.88	1.59	1.95	2.37	2.72
Aug.	2.45	2.33	2.35	2.53	2.79	1.56	1.42	1.79	2.28	2.20
Sep.	2.43	2.32	2.30	2.54	2.76	1.53	1.32	1.82	2.49	2.05

Note: Annual data refer to December of each year.

10.3. Breakdown of Lei-Denominated Deposits

10.3.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity of up to and including two years	with agreed maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with agreed maturity of up to and including two years	with agreed maturity over two years	
2008	7.52	12.12	11.97	13.60	x	x	x	5.21	14.81	15.11	4.76	11.33
2009	4.34	9.56	9.63	8.64	x	x	x	3.10	9.07	9.24	3.98	x
2010	2.13	7.18	7.26	5.79	x	x	x	1.16	5.47	5.56	3.01	c
2011	1.40	6.24	6.35	4.54	x	x	x	1.37	5.59	5.67	2.79	c
2012	1.06	5.31	5.39	4.49	x	x	x	1.53	4.94	5.01	3.10	x
2012 Sep.	1.13	5.37	5.41	4.73	x	x	x	1.43	4.84	4.89	3.20	x
Oct.	1.12	5.35	5.40	4.72	x	x	x	1.51	4.84	4.89	3.25	x
Nov.	1.07	5.35	5.40	4.69	x	x	x	1.61	4.92	4.98	3.20	x
Dec.	1.06	5.31	5.39	4.49	x	x	x	1.53	4.94	5.01	3.10	x
2013 Jan.	1.04	5.30	5.36	4.49	x	x	x	1.66	4.93	4.98	3.08	x
Feb.	1.02	5.26	5.32	4.48	x	x	x	1.46	4.85	4.91	3.06	x
Mar.	0.94	5.20	5.28	4.33	x	x	x	1.38	4.71	4.76	2.99	c
Apr.	0.87	5.11	5.18	4.33	x	x	x	1.24	4.27	4.30	3.03	c
May	0.95	4.98	5.06	4.22	x	x	x	1.13	4.08	4.11	2.90	c
Jun.	1.01	4.89	4.97	4.02	x	x	x	1.46	4.06	4.11	2.74	c
Jul.	0.85	4.76	4.87	3.60	x	x	x	1.19	3.99	4.03	2.75	c
Aug.	0.83	4.64	4.74	3.73	x	x	x	1.09	3.68	3.71	2.52	c
Sep.	0.80	4.49	4.58	3.55	x	x	x	1.02	3.47	3.50	2.47	x

10.3.2. New Business

(% p.a.)

Period	New household deposits			New deposits from non-financial corporations			Repos
	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2008	15.29	11.89	14.93	16.03	7.70	10.21	12.99
2009	9.95	8.09	6.68	9.59	5.76	4.24	x
2010	7.63	6.80	6.36	5.36	5.56	4.76	c
2011	6.60	6.99	4.78	5.79	4.47	3.86	x
2012	5.65	6.36	4.13	5.19	1.12	3.12	x
2012 Sep.	5.57	5.95	4.27	5.05	1.19	3.03	x
Oct.	5.63	5.91	4.43	5.08	4.77	3.91	x
Nov.	5.72	6.00	4.41	5.18	5.17	2.86	x
Dec.	5.65	6.36	4.13	5.19	1.12	3.12	x
2013 Jan.	5.63	6.10	4.56	5.25	5.39	3.34	x
Feb.	5.53	6.20	4.57	5.05	3.95	3.30	x
Mar.	5.55	5.96	4.42	4.73	4.94	3.99	c
Apr.	5.37	5.75	4.48	4.14	4.61	2.93	x
May	5.15	5.61	4.32	3.86	3.70	3.11	x
Jun.	4.93	5.57	4.23	4.04	1.20	2.42	x
Jul.	4.78	5.49	3.84	4.05	2.57	2.64	x
Aug.	4.60	5.41	3.36	3.38	3.30	2.52	x
Sep.	4.43	5.12	2.39	3.13	2.80	1.95	x

Note: Annual data refer to December of each year.

10.4. Breakdown of EUR-Denominated Deposits

10.4.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity of up to and including two years	with agreed maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with agreed maturity of up to and including two years	with agreed maturity over two years	
2008	3.75	5.36	5.36	3.66	x	x	x	1.39	6.12	6.38	1.23	x
2009	1.70	3.51	3.50	3.54	x	x	x	0.56	2.90	2.98	0.97	x
2010	1.21	3.19	3.18	3.23	x	x	x	0.39	2.64	2.71	0.76	c
2011	0.97	3.29	3.29	3.29	x	x	x	0.33	2.74	2.81	1.07	c
2012	0.87	3.12	3.11	3.54	x	x	x	0.23	2.43	2.48	1.32	c
2012 Sep.	0.94	3.29	3.29	3.37	x	x	x	0.27	2.70	2.77	1.37	c
Oct.	0.87	3.23	3.23	3.37	x	x	x	0.24	2.53	2.58	1.55	c
Nov.	0.86	3.18	3.18	3.36	x	x	x	0.24	2.53	2.58	1.49	c
Dec.	0.87	3.12	3.11	3.54	x	x	x	0.23	2.43	2.48	1.32	c
2013 Jan.	0.87	3.07	3.06	3.52	x	x	x	0.20	2.44	2.49	1.30	c
Feb.	0.86	3.02	3.01	3.51	x	x	x	0.21	2.41	2.46	1.23	c
Mar.	0.83	2.97	2.95	3.47	x	x	x	0.20	2.32	2.38	1.17	c
Apr.	0.70	2.90	2.87	3.41	x	x	x	0.19	2.23	2.27	1.48	c
May	0.68	2.78	2.77	3.05	x	x	x	0.18	2.13	2.17	1.48	c
Jun.	0.66	2.72	2.70	2.96	x	x	x	0.18	2.07	2.10	1.47	c
Jul.	0.60	2.67	2.62	3.46	x	x	x	0.17	2.02	2.06	1.42	c
Aug.	0.60	2.54	2.53	2.70	x	x	x	0.16	1.96	1.99	1.42	c
Sep.	0.59	2.49	2.46	3.05	x	x	x	0.17	1.88	1.91	1.43	c

10.4.2. New Business

(% p.a.)

Period	New household deposits			New deposits from non-financial corporations			Repos
	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2008	6.36	3.99	4.90	6.36	1.41	2.93	x
2009	3.35	3.69	3.25	2.50	0.92	1.50	x
2010	3.44	3.80	2.83	2.45	2.21	0.91	c
2011	3.46	3.99	2.76	2.39	2.84	1.07	c
2012	3.35	3.55	5.01	1.98	1.78	1.70	c
2012 Sep.	3.45	3.77	3.04	2.28	2.43	1.46	c
Oct.	3.41	3.57	3.28	2.37	1.90	0.52	x
Nov.	3.41	3.68	3.33	2.09	1.61	0.60	c
Dec.	3.35	3.55	5.01	1.98	1.78	1.70	c
2013 Jan.	3.29	3.53	3.35	2.32	1.06	0.81	c
Feb.	3.22	3.44	3.22	2.09	1.16	1.03	c
Mar.	3.09	3.50	3.00	2.06	1.86	1.86	x
Apr.	3.02	3.18	3.13	2.03	0.79	2.44	x
May	2.81	3.03	2.81	1.70	1.59	0.91	c
Jun.	2.69	3.13	1.51	1.66	1.09	0.21	x
Jul.	2.63	2.99	5.81	1.88	1.75	0.94	c
Aug.	2.45	3.03	1.90	1.56	1.50	1.04	x
Sep.	2.42	3.41	1.96	1.53	1.02	1.34	x

Note: Annual data refer to December of each year.

10.5. Lei-Denominated Loans

10.5.1. Outstanding Amounts

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	16.59	22.41	17.82	15.22	18.34	18.96	18.23	17.07
2009	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2010	14.83	16.48	15.49	14.23	10.57	9.98	10.98	11.53
2011	14.00	15.20	14.94	13.42	10.45	10.25	10.61	10.83
2012	13.26	14.05	14.16	12.56	10.11	10.06	9.99	10.35
2012 Sep.	13.11	13.85	14.10	12.45	9.82	9.69	9.79	10.24
Oct.	13.23	14.07	14.16	12.56	9.86	9.75	9.80	10.24
Nov.	13.23	13.97	14.18	12.54	10.02	9.98	9.87	10.29
Dec.	13.26	14.05	14.16	12.56	10.11	10.06	9.99	10.35
2013 Jan.	13.35	14.26	14.15	12.66	10.15	10.15	9.90	10.42
Feb.	13.34	14.22	14.18	12.66	10.10	10.11	9.81	10.39
Mar.	13.37	14.35	14.34	12.6	9.90	9.88	9.65	10.27
Apr.	13.05	13.91	14.01	12.27	9.45	9.36	9.19	9.97
May	12.91	13.79	13.84	12.11	9.08	8.92	8.89	9.72
Jun.	12.76	13.71	13.66	11.93	9.01	8.92	8.83	9.48
Jul.	12.47	12.90	13.64	11.57	9.02	9.02	8.77	9.40
Aug.	12.46	12.72	13.71	11.50	8.81	8.73	8.67	9.19
Sep.	12.29	12.40	13.68	11.24	8.43	8.34	8.27	8.88

10.5.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	17.64	18.37	20.38	15.38	19.51	19.73	18.43	18.58
2009	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2010	11.68	12.03	12.19	11.34	9.40	9.50	9.36	9.28
2011	12.66	11.72	13.40	12.37	9.74	9.72	9.38	10.55
2012	12.41	9.80	13.16	11.11	9.76	9.62	10.55	9.94
2012 Sep.	12.06	10.42	12.74	10.44	10.10	9.94	10.61	10.46
Oct.	12.34	10.59	12.91	10.71	9.58	9.38	10.10	10.34
Nov.	12.26	9.95	13.23	11.04	10.03	10.11	10.41	9.43
Dec.	12.41	9.80	13.16	11.11	9.76	9.62	10.55	9.94
2013 Jan.	12.25	10.86	12.81	10.52	9.99	10.17	9.83	9.27
Feb.	12.64	12.07	13.08	10.94	9.58	9.43	10.47	9.79
Mar.	12.58	13.07	13.12	10.56	9.33	9.24	9.58	9.95
Apr.	12.22	11.91	12.75	10.13	9.57	9.57	9.61	9.46
May	11.84	12.51	12.34	9.70	9.46	9.45	9.45	9.52
Jun.	11.63	11.65	12.25	9.52	9.21	9.17	9.35	9.52
Jul.	11.44	12.75	12.16	9.12	8.63	8.52	9.36	8.43
Aug.	11.07	9.50	12.02	8.75	8.74	8.60	9.15	9.24
Sep.	10.26	8.94	12.02	7.47	7.90	8.14	7.56	7.51

Note: Annual data refer to December of each year.

10.6. EUR-Denominated Loans

10.6.1. Outstanding Amounts

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	8.65	7.22	8.51	8.69	7.63	6.71	7.94	8.24
2009	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2010	7.08	6.70	6.69	7.09	5.63	5.32	5.69	5.80
2011	7.11	7.35	6.52	7.12	5.73	5.29	5.77	6.00
2012	5.65	6.20	5.76	5.65	4.77	4.39	4.81	4.98
2012 Sep.	5.96	7.43	5.78	5.96	4.87	4.51	4.87	5.11
Oct.	5.82	6.88	5.73	5.82	4.80	4.44	4.87	4.98
Nov.	5.76	7.05	5.80	5.75	4.79	4.40	4.85	5.01
Dec.	5.65	6.20	5.76	5.65	4.77	4.39	4.81	4.98
2013 Jan.	5.57	6.00	5.91	5.55	4.74	4.34	4.77	4.96
Feb.	5.54	6.23	6.03	5.53	4.75	4.42	4.77	4.94
Mar.	5.51	6.23	6.51	5.49	4.76	4.41	4.79	4.95
Apr.	5.48	6.11	6.29	5.47	4.76	4.40	4.78	4.95
May	5.46	6.30	6.35	5.44	4.76	4.38	4.77	4.96
Jun.	5.44	6.43	6.40	5.42	4.74	4.35	4.71	4.96
Jul.	5.41	6.26	6.60	5.39	4.74	4.36	4.72	4.96
Aug.	5.38	6.24	6.68	5.37	4.73	4.33	4.69	4.96
Sep.	5.38	6.27	6.72	5.36	4.71	4.27	4.69	4.95

10.6.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	8.05	8.10	9.08	7.86	7.63	7.57	6.76	9.35
2009	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2010	5.89	6.86	6.83	5.83	5.02	5.52	5.00	4.72
2011	5.90	5.35	4.46	5.98	5.64	5.54	5.29	6.16
2012	4.33	2.08	6.63	4.41	4.62	4.61	4.90	4.44
2012 Sep.	4.73	5.80	6.99	4.66	4.85	4.27	4.95	5.92
Oct.	4.65	5.44	7.11	4.61	4.37	4.35	4.21	4.46
Nov.	4.53	5.36	5.56	4.49	4.63	4.20	4.72	5.35
Dec.	4.33	2.08	6.63	4.41	4.62	4.61	4.90	4.44
2013 Jan.	4.30	2.75	6.38	4.37	4.94	4.27	5.32	6.19
Feb.	4.57	6.13	6.97	4.49	5.02	4.71	5.30	5.30
Mar.	4.60	10.56	7.65	4.53	5.36	4.97	4.97	5.86
Apr.	4.45	5.30	3.60	4.54	5.07	4.45	4.72	6.11
May	5.04	7.38	5.27	5.02	4.80	4.82	4.91	4.69
Jun.	4.48	4.54	5.02	4.47	4.86	4.74	4.81	5.18
Jul.	4.59	4.48	6.00	4.55	5.27	4.87	5.36	5.55
Aug.	4.63	6.12	6.93	4.59	4.64	4.45	4.46	4.87
Sep.	4.87	7.43	6.68	4.76	4.84	4.41	4.78	6.25

Note: Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.1. Outstanding Amounts

(% p.a.)

Period	Loans to households								
	bank overdrafts	total	housing loans			consumer loans and loans for other purposes			
			with agreed maturity			total	with agreed maturity		
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	21.58	10.74	9.53	12.74	10.67	16.85	22.43	17.85	15.52
2009	21.43	11.40	15.75	12.39	11.36	17.39	20.98	18.65	16.19
2010	16.22	10.12	c	13.83	10.08	15.06	16.48	15.49	14.56
2011	14.83	9.43	c	10.82	9.41	14.21	15.20	14.95	13.72
2012	13.82	8.55	10.10	8.59	8.54	13.52	14.06	14.19	12.98
2012 Sep.	13.44	8.32	9.51	8.48	8.31	13.36	13.86	14.13	12.83
Oct.	13.68	8.48	9.75	8.44	8.47	13.49	14.07	14.18	12.95
Nov.	13.64	8.47	10.17	8.57	8.46	13.49	13.98	14.21	12.94
Dec.	13.82	8.55	10.10	8.59	8.54	13.52	14.06	14.19	12.98
2013 Jan.	14.02	8.80	10.25	8.55	8.80	13.61	14.26	14.19	13.07
Feb.	13.99	8.78	10.11	8.53	8.78	13.62	14.23	14.22	13.08
Mar.	14.00	8.71	10.10	8.53	8.71	13.66	14.36	14.38	12.99
Apr.	13.41	8.34	10.18	8.43	8.33	13.35	13.92	14.05	12.73
May	13.31	8.21	10.35	8.40	8.19	13.22	13.80	13.88	12.59
Jun.	13.25	8.02	10.49	8.35	7.99	13.08	13.71	13.71	12.44
Jul.	12.67	7.49	10.49	8.28	7.44	12.83	12.91	13.68	12.14
Aug.	12.60	7.43	10.09	8.17	7.38	12.84	12.72	13.76	12.11
Sep.	12.43	7.22	10.98	8.07	7.16	12.70	12.41	13.73	11.91

Period	Loans to non-financial corporations			
	bank overdrafts	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years
2008	18.33	18.96	18.23	17.07
2009	15.18	16.24	16.24	15.37
2010	8.42	9.98	10.98	11.53
2011	9.76	10.25	10.61	10.83
2012	9.96	10.06	9.99	10.35
2012 Sep.	9.23	9.69	9.79	10.24
Oct.	9.24	9.75	9.80	10.24
Nov.	9.73	9.98	9.87	10.29
Dec.	9.96	10.06	9.99	10.35
2013 Jan.	10.00	10.15	9.90	10.42
Feb.	9.85	10.11	9.81	10.39
Mar.	9.53	9.88	9.65	10.27
Apr.	8.88	9.36	9.19	9.97
May	8.36	8.92	8.89	9.72
Jun.	8.50	8.92	8.83	9.48
Jul.	8.62	9.02	8.77	9.40
Aug.	8.36	8.73	8.67	9.19
Sep.	7.77	8.34	8.27	8.88

Note: Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.2. New Business

(% p.a.)

Period	New loans to households											
	total	new housing loans					Average effective annual rate	total	new consumer loans			
		with agreed maturity				Average effective annual rate			with agreed maturity			Average effective annual rate
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				of up to and including one year	over one year and up to and including five years	over five years	
2008	8.93	9.49	8.66	11.09	8.88	11.41	17.97	17.27	20.21	16.09	23.12	
2009	12.58	12.70	12.62	15.34	11.72	13.41	17.04	17.22	18.90	15.02	21.96	
2010	10.03	c	10.10	11.30	9.70	10.80	11.42	11.86	11.51	11.35	17.51	
2011	7.76	c	8.22	8.13	7.70	9.02	12.87	12.53	13.16	12.74	16.79	
2012	8.35	c	8.21	8.33	8.33	8.78	13.05	12.81	13.07	12.94	15.24	
2012 Sep.	7.87	c	8.28	8.36	7.67	8.36	12.60	13.26	12.67	12.15	15.64	
Oct.	7.86	c	8.44	7.86	7.68	8.26	12.75	13.35	12.80	12.34	15.58	
Nov.	8.21	c	8.25	8.43	7.95	8.61	13.05	14.25	13.07	12.85	15.60	
Dec.	8.35	c	8.21	8.33	8.33	8.78	13.05	12.81	13.07	12.94	15.24	
2013 Jan.	8.38	c	8.26	7.35	8.57	8.75	12.79	13.23	12.85	12.35	15.86	
Feb.	8.35	11.87	8.71	7.53	8.31	8.72	12.83	14.54	12.83	12.74	16.00	
Mar.	8.34	c	8.44	8.49	8.24	8.89	12.91	12.46	12.96	12.58	15.79	
Apr.	7.58	c	8.53	7.70	7.44	8.05	12.63	14.26	12.64	12.40	15.57	
May	7.25	c	8.36	7.48	6.97	7.82	12.23	12.55	12.28	11.82	15.20	
Jun.	7.02	7.47	8.15	7.15	6.82	7.59	12.15	12.81	12.17	11.70	15.07	
Jul.	7.04	c	7.78	7.38	6.89	7.36	12.08	13.18	12.13	11.55	14.83	
Aug.	6.96	c	7.01	6.91	6.93	7.33	11.95	12.00	12.00	11.52	15.20	
Sep.	6.29	c	6.87	6.66	6.23	6.98	11.94	11.01	12.00	11.60	14.47	

Period	New loans to households (continued)				New loans to non-financial corporations							
	total	new loans for other purposes			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent		
		with agreed maturity				with agreed maturity				with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	22.07	20.99	24.62	17.45	19.90	20.03	20.08	18.04	18.88	19.22	16.41	19.42
2009	14.98	13.65	23.29	14.47	16.24	16.29	17.01	14.50	13.71	13.54	15.26	14.51
2010	14.96	12.11	19.99	12.71	10.65	10.37	11.39	12.23	8.67	8.20	8.32	9.05
2011	12.41	11.22	14.90	10.66	10.75	10.65	10.95	11.50	8.77	8.61	8.49	10.07
2012	11.48	9.44	18.30	10.67	10.52	10.45	10.74	10.63	8.79	8.70	9.71	9.13
2012 Sep.	11.37	9.93	16.34	10.40	10.19	10.07	10.51	11.10	9.81	9.24	10.73	c
Oct.	12.08	10.07	17.63	10.58	9.77	9.55	10.64	10.50	9.08	8.85	8.74	10.18
Nov.	10.93	9.74	18.09	10.69	10.53	10.48	10.54	11.01	9.24	9.37	10.00	8.81
Dec.	11.48	9.44	18.30	10.67	10.52	10.45	10.74	10.63	8.79	8.70	9.71	9.13
2013 Jan.	12.19	10.42	13.43	10.30	10.60	10.45	11.31	11.05	9.20	9.61	8.62	8.83
Feb.	15.39	11.34	19.46	11.93	10.45	10.38	10.80	10.52	8.37	7.99	9.11	9.53
Mar.	15.21	14.12	18.11	10.48	10.24	10.09	10.91	10.39	8.21	8.26	7.57	9.20
Apr.	13.89	11.15	17.47	10.93	10.00	9.82	10.64	10.55	8.65	9.01	7.58	7.88
May	14.04	12.82	16.05	9.67	9.62	9.49	10.01	10.00	8.95	9.24	8.77	8.56
Jun.	14.08	11.15	18.10	10.45	9.49	9.35	10.03	10.37	8.60	8.75	8.17	8.22
Jul.	12.07	12.20	15.14	9.85	9.42	9.33	9.91	9.34	7.44	6.91	8.33	8.05
Aug.	10.23	9.00	15.10	10.06	9.11	8.93	9.61	9.88	8.01	7.91	7.88	8.61
Sep.	9.73	8.64	15.36	9.95	8.59	8.46	8.93	9.31	7.23	7.60	6.03	7.24

Note: Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.1. Outstanding Amounts

(% p.a.)

Period	Loans to households									
	bank overdrafts	total	housing loans			consumer loans and loans for other purposes				
			with agreed maturity			total	with agreed maturity			
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2008	11.08	7.74	7.82	7.40	7.74	9.15	7.02	8.61	9.25	
2009	10.68	6.60	7.06	5.23	6.62	8.32	8.06	6.59	8.48	
2010	9.88	6.03	5.00	6.22	6.03	7.96	7.29	6.74	8.06	
2011	10.67	6.23	3.99	6.36	6.23	8.04	8.20	6.54	8.13	
2012	8.81	4.82	4.88	6.38	4.82	6.77	6.33	5.71	6.82	
2012 Sep.	9.12	5.10	5.74	6.27	5.10	7.04	7.57	5.74	7.09	
Oct.	9.06	4.96	5.12	6.00	4.96	6.93	6.97	5.70	6.98	
Nov.	8.82	4.90	4.95	6.33	4.90	6.88	7.28	5.75	6.93	
Dec.	8.81	4.82	4.88	6.38	4.82	6.77	6.33	5.71	6.82	
2013 Jan.	10.32	4.73	4.86	6.20	4.73	6.70	6.11	5.89	6.74	
Feb.	9.92	4.72	4.90	6.17	4.72	6.68	6.29	6.02	6.71	
Mar.	9.60	4.70	4.89	6.15	4.70	6.67	6.29	6.54	6.68	
Apr.	8.24	4.69	4.91	6.16	4.69	6.63	6.16	6.30	6.65	
May	8.16	4.68	4.91	5.86	4.68	6.62	6.37	6.40	6.63	
Jun.	8.40	4.67	4.91	5.99	4.67	6.60	6.51	6.44	6.61	
Jul.	8.08	4.66	4.91	6.22	4.66	6.58	6.33	6.63	6.58	
Aug.	7.98	4.66	4.77	6.20	4.66	6.57	6.32	6.73	6.57	
Sep.	7.98	4.66	4.78	6.16	4.66	6.57	6.34	6.78	6.57	

Period	Loans to non-financial corporations			
	bank overdrafts	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years
2008	5.50	6.71	7.94	8.24
2009	5.04	5.70	6.15	6.06
2010	4.72	5.32	5.69	5.80
2011	4.89	5.29	5.77	6.00
2012	3.97	4.39	4.81	4.98
2012 Sep.	4.01	4.51	4.87	5.11
Oct.	4.02	4.44	4.87	4.98
Nov.	4.00	4.40	4.85	5.01
Dec.	3.97	4.39	4.81	4.98
2013 Jan.	3.81	4.34	4.77	4.96
Feb.	3.79	4.42	4.77	4.94
Mar.	3.85	4.41	4.79	4.95
Apr.	3.85	4.40	4.78	4.95
May	3.86	4.38	4.77	4.96
Jun.	3.82	4.35	4.71	4.96
Jul.	3.85	4.36	4.72	4.96
Aug.	3.80	4.33	4.69	4.96
Sep.	3.73	4.27	4.69	4.95

Note: Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.2. New Business

(% p.a.)

Period	New loans to households											
	total	new housing loans					Average effective annual rate	total	new consumer loans			
		with agreed maturity				Average effective annual rate			with agreed maturity			Average effective annual rate
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				of up to and including one year	over one year and up to and including five years	over five years	
2008	7.03	10.90	7.57	11.49	6.79	9.17	8.77	8.06	9.19	8.66	11.20	
2009	5.06	6.69	6.61	5.58	4.98	6.24	8.46	10.19	10.20	8.22	10.04	
2010	5.24	c	5.28	5.84	5.23	6.15	6.88	7.82	8.14	6.80	8.44	
2011	5.67	c	9.36	6.01	5.67	6.21	6.45	6.87	3.61	6.70	8.15	
2012	4.31	x	5.74	4.79	4.29	4.76	4.22	1.79	6.31	5.21	4.74	
2012	Sep.	4.54	x	6.12	4.85	4.53	4.96	6.09	5.69	6.89	5.96	6.60
	Oct.	4.37	x	5.70	4.62	4.37	4.82	5.79	5.40	6.99	5.71	6.24
	Nov.	4.37	c	3.59	4.78	4.35	4.80	5.55	6.55	6.43	5.39	6.14
	Dec.	4.31	x	5.74	4.79	4.29	4.76	4.22	1.79	6.31	5.21	4.74
2013	Jan.	4.28	x	3.86	4.35	4.27	4.75	5.23	5.37	6.75	5.13	6.03
	Feb.	4.39	x	4.43	4.47	4.38	4.83	5.33	5.85	6.57	5.11	6.17
	Mar.	4.44	x	4.91	4.67	4.43	4.87	5.32	7.79	6.27	5.17	5.92
	Apr.	4.41	c	6.59	4.68	4.40	4.81	4.50	5.27	3.38	5.91	6.77
	May	4.65	x	4.00	5.04	4.65	5.10	6.34	7.38	5.44	6.49	7.49
	Jun.	4.41	c	x	4.41	4.41	4.84	5.37	6.30	4.79	5.51	6.12
	Jul.	4.45	x	5.02	4.79	4.44	4.83	5.64	4.48	5.64	5.69	6.43
	Aug.	4.53	x	4.89	4.85	4.52	4.94	5.69	5.92	6.91	5.43	6.73
	Sep.	4.71	c	5.98	5.29	4.65	5.17	6.26	7.43	6.89	5.83	7.07

Period	New loans to households (continued)				New loans to non-financial corporations								
	total	new loans for other purposes			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent			
		with agreed maturity				with agreed maturity				with agreed maturity			
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2008	8.40	8.01	16.38	8.08	8.74	8.26	9.19	9.54	7.03	7.19	6.07	9.10	
2009	6.39	5.89	6.25	7.14	6.74	6.63	6.43	7.36	5.67	4.90	7.02	5.80	
2010	6.90	6.22	6.97	8.06	6.38	6.34	5.96	6.86	4.66	4.99	4.81	4.41	
2011	5.77	7.17	4.71	8.24	6.10	5.87	6.03	6.76	5.42	5.35	4.92	5.94	
2012	8.06	c	9.58	7.02	5.57	5.18	5.36	6.63	4.24	4.20	4.68	4.03	
2012	Sep.	7.45	c	10.58	6.40	5.41	5.18	5.32	6.12	4.60	3.84	4.77	5.85
	Oct.	7.78	c	14.53	6.88	5.40	4.86	5.45	6.87	3.98	3.93	3.39	4.19
	Nov.	7.22	c	8.85	6.95	5.43	5.18	5.33	6.08	4.12	3.53	4.37	4.90
	Dec.	8.06	c	9.58	7.02	5.57	5.18	5.36	6.63	4.24	4.20	4.68	4.03
2013	Jan.	3.31	c	10.10	7.79	5.08	4.10	5.48	6.88	4.86	4.35	5.19	5.87
	Feb.	9.20	11.31	9.36	8.65	5.80	5.45	5.68	6.92	4.69	4.43	5.00	4.90
	Mar.	9.61	c	13.85	7.45	5.83	5.27	5.92	6.59	5.16	4.82	4.18	5.71
	Apr.	9.23	x	11.79	7.25	5.51	4.89	5.22	6.95	4.81	4.07	4.42	5.78
	May	12.32	x	13.80	7.23	5.42	5.35	5.32	5.75	4.50	4.56	4.52	4.42
	Jun.	8.08	x	12.53	7.12	5.30	5.21	4.95	6.42	4.56	4.25	4.72	4.72
	Jul.	9.01	x	10.04	8.36	5.35	5.02	5.22	6.10	5.21	4.71	5.44	5.30
	Aug.	8.45	c	10.38	7.77	5.21	5.12	4.96	5.77	4.32	4.05	3.28	4.66
	Sep.	7.69	c	12.41	7.01	5.41	4.60	5.51	6.49	4.59	4.35	4.52	5.98

Note: Annual data refer to December of each year.

11. CREDIT RISK INDICATORS

11.1. Classification of Loans Granted and Investments made by Credit Institutions*

(lei million; end of period)

A. Loans granted to clients other than credit institutions

B. Loans to/investments with credit institutions

Period		Total	Standard	Watch	Substandard	Doubtful	Loss	Total	Standard	Loss
Gross										
2012	Sep.	214,263.8	98,190.0	35,781.9	22,907.8	11,041.4	46,342.7	7,236.3	7,235.3	1.0
	Oct.	213,895.7	95,924.0	35,998.4	21,943.9	12,182.7	47,846.7	7,536.9	7,535.9	1.0
	Nov.	213,249.2	95,716.7	35,482.0	21,664.6	12,105.2	48,280.7	8,313.9	8,312.9	1.0
	Dec.	210,400.9	90,861.8	33,551.6	23,056.8	13,560.9	49,369.8	8,187.5	8,186.5	1.0
2013	Jan.	208,066.9	92,194.0	30,597.2	22,482.9	13,141.2	49,651.6	9,662.4	9,661.4	1.0
	Feb.	208,004.8	93,094.4	31,916.0	22,369.9	10,619.7	50,004.8	7,890.0	7,889.0	1.0
	Mar.	209,362.5	93,255.8	31,552.7	21,787.8	11,174.6	51,591.6	9,199.4	9,198.4	1.0
	Apr.	206,486.8	92,577.9	30,439.2	21,462.8	9,574.8	52,432.1	8,213.4	8,212.4	1.0
	May	208,198.0	93,205.2	30,117.9	21,743.7	9,488.7	53,642.5	8,066.2	8,065.2	1.0
	Jun.	210,505.2	95,362.2	28,835.5	22,117.1	9,474.3	54,716.1	9,439.0	9,438.0	1.0
	Jul.	208,464.7	95,243.1	27,102.7	20,701.5	10,783.7	54,633.7	7,405.2	7,404.2	1.0
	Aug.	208,469.9	94,842.1	27,473.9	20,181.0	10,853.0	55,119.9	9,300.9	9,299.9	1.0
	Sep.	208,208.3	93,712.3	28,546.9	19,802.3	10,520.2	55,626.6	8,566.9	8,565.9	1.0
Net										
2012	Sep.	91,702.7	42,231.4	8,956.1	4,646.7	2,214.4	33,654.1	6,490.3	6,489.3	1.0
	Oct.	91,722.8	41,378.4	9,215.7	4,537.2	2,401.3	34,190.1	6,741.4	6,740.4	1.0
	Nov.	91,784.9	41,299.4	9,050.3	4,405.0	2,094.5	34,935.7	7,442.8	7,441.8	1.0
	Dec.	92,051.0	38,627.2	8,832.3	6,031.7	3,045.2	35,514.6	7,555.7	7,554.7	1.0
2013	Jan.	91,718.0	38,739.0	8,000.0	6,012.2	2,934.2	36,032.6	9,043.0	9,042.0	1.0
	Feb.	92,237.8	38,549.5	8,357.3	5,899.9	2,781.2	36,649.9	6,371.3	6,370.3	1.0
	Mar.	92,892.2	38,307.3	8,416.7	5,678.5	3,106.1	37,383.6	7,385.4	7,384.4	1.0
	Apr.	92,405.2	38,551.6	7,680.5	5,767.7	2,456.6	37,948.8	6,373.4	6,372.4	1.0
	May	94,214.4	38,826.7	7,531.2	5,943.3	2,564.9	39,348.3	6,580.4	6,579.4	1.0
	Jun.	96,741.9	39,837.9	7,989.2	5,829.1	2,756.2	40,329.5	8,625.0	8,624.0	1.0
	Jul.	96,519.0	39,594.6	7,410.4	5,127.1	3,372.7	41,014.2	6,473.7	6,472.7	1.0
	Aug.	96,349.4	39,314.5	7,506.0	4,734.0	3,490.3	41,304.6	8,202.8	8,201.8	1.0
	Sep.	96,553.6	38,324.3	7,911.0	4,467.1	3,359.6	42,491.6	7,598.9	7,597.9	1.0
Prudential value adjustments										
2012	Sep.	36,681.4	446.4	489.5	959.5	1,131.9	33,654.1	1.0	–	1.0
	Oct.	37,293.0	437.6	501.1	938.6	1,225.6	34,190.1	1.0	–	1.0
	Nov.	37,843.7	432.7	492.4	911.1	1,071.8	34,935.7	1.0	–	1.0
	Dec.	39,185.2	399.4	485.4	1,239.4	1,546.4	35,514.6	1.0	–	1.0
2013	Jan.	39,589.5	397.8	436.4	1,232.7	1,490.0	36,032.6	1.0	–	1.0
	Feb.	40,123.3	399.2	456.8	1,208.3	1,409.1	36,649.9	1.0	–	1.0
	Mar.	40,978.8	394.8	460.9	1,166.1	1,573.4	37,383.6	1.0	–	1.0
	Apr.	41,190.1	384.2	422.7	1,185.1	1,249.3	37,948.8	1.0	–	1.0
	May	42,666.6	377.3	415.5	1,220.9	1,304.6	39,348.3	1.0	–	1.0
	Jun.	43,765.6	394.5	439.8	1,199.1	1,402.7	40,329.5	1.0	–	1.0
	Jul.	44,574.2	380.1	409.1	1,059.1	1,711.7	41,014.2	1.0	–	1.0
	Aug.	44,831.7	368.5	409.3	979.4	1,769.9	41,304.6	1.0	–	1.0
	Sep.	45,914.5	365.7	427.3	924.1	1,705.8	42,491.6	1.0	–	1.0
Adjustments for impairment (according to IFRS)										
2012	Sep.	26,544.6	984.2	712.3	1,201.4	1,103.2	22,543.5	1.0	0.0	1.0
	Oct.	27,580.5	1,000.4	735.4	1,125.4	1,185.5	23,533.9	1.0	0.0	1.0
	Nov.	28,328.1	850.8	773.8	1,101.3	1,051.3	24,550.9	1.0	0.0	1.0
	Dec.	29,425.0	643.1	795.5	1,092.3	1,311.2	25,582.9	1.0	0.0	1.0
2013	Jan.	29,723.3	731.7	794.0	1,111.7	1,296.9	25,789.0	1.0	0.0	1.0
	Feb.	30,132.6	766.9	822.6	1,098.6	1,232.1	26,212.4	1.0	0.0	1.0
	Mar.	31,150.7	727.1	745.8	1,186.7	1,242.6	27,248.5	1.0	0.0	1.0
	Apr.	31,273.6	746.0	729.1	1,158.6	987.1	27,652.8	1.0	0.0	1.0
	May	32,079.9	582.3	682.3	1,182.4	919.0	28,713.9	1.0	0.0	1.0
	Jun.	33,012.6	600.7	712.4	1,208.7	882.8	29,608.0	1.0	0.0	1.0
	Jul.	33,149.1	577.1	700.3	1,070.8	1,026.6	29,774.3	1.0	0.0	1.0
	Aug.	33,277.2	502.3	691.7	1,051.5	993.9	30,037.8	3.7	0.0	1.0
	Sep.	33,876.8	490.8	678.0	958.5	981.6	30,767.9	4.2	0.0	1.0

*) According to NBR Regulation No. 16/2012 and NBR Order No. 15/2012 as subsequently amended and supplemented.

11.2. Key Prudential Indicators

(percent)

Period	Solvency ratio ($\geq 8\%$) ^{1,2}	Leverage ratio ^{1,2}	General risk ratio ²	Deposits with and loans to other banks (gross value)/Total assets (gross value)	Loans to non-bank clients (gross value)/ Total assets (gross value)	Impaired loans granted to non-bank clients (net value)/Total non-banking loans portfolio (net value) ³
2008	13.76	8.13	50.73	26.01	62.50	x
2009	14.67	7.55	47.29	23.03	59.13	x
2010	15.02	8.11	44.61	19.58	58.64	x
2011	14.87	8.07	42.65	16.90	59.24	x
2012	14.94	8.02	38.80	14.74	60.78	12.00
2012 Sep.	14.67	8.30	40.56	15.12	61.21	11.66
Oct.	x	8.28	x	14.64	61.58	11.95
Nov.	x	8.20	x	15.05	61.19	12.13
Dec.	14.94	8.02	38.80	14.74	60.78	12.00
2013 Jan.	x	8.21	x	14.34	61.31	12.17
Feb.	x	8.19	x	14.48	61.29	12.25
Mar.	15.03	8.20	39.20	15.06	61.47	12.28
Apr.	x	8.25	x	14.36	61.54	12.32
May	x	8.11	x	14.89	61.66	12.41
Jun.	14.67	8.02	38.93	14.32	61.56	12.16
Jul.	x	7.90	x	14.37	61.76	12.20
Aug.	x	7.93	x	14.80	61.26	12.46
Sep.	13.92	7.49	38.03	14.27	61.33	12.42

Period	Impaired loans granted to non-bank clients (net value)/Total liabilities ³	Impaired loans granted to non-bank clients (net value)/ Total assets (net value) ³	Credit risk ratio ^{2,4}	Non-performing loans ratio ^{2,4}	Liquidity ratio ⁵
2008	x	x	6.52	x	2.47
2009	x	x	15.29	7.89	1.38
2010	x	x	20.82	11.85	1.35
2011	x	x	23.28	14.33	1.36
2012	7.87	7.05	29.91	18.24	1.42
2012 Sep.	7.77	6.94	26.78	17.34	1.41
Oct.	8.00	7.15	28.06	17.55	1.40
Nov.	8.04	7.19	28.32	17.92	1.38
Dec.	7.87	7.05	29.91	18.24	1.42
2013 Jan.	8.10	7.22	30.18	18.69	1.44
Feb.	8.14	7.26	29.15	19.05	1.46
Mar.	8.17	7.29	29.98	19.08	1.46
Apr.	8.23	7.32	30.03	19.46	1.47
May	8.30	7.38	30.32	20.26	1.50
Jun.	8.10	7.21	30.49	20.30	1.48
Jul.	8.18	7.26	31.38	20.93	1.48
Aug.	8.26	7.34	31.65	21.00	1.49
Sep.	8.21	7.32	31.77	21.56	1.48

1) According to NBR Order No. 13/2011; starting with January 2008, the leverage ratio is determined based on average assets;

2) Indicators only for banks - Romanian legal entities and Creditcoop; foreign bank branches do not report on capital adequacy, own funds and loan classification;

3) According to NBR Order No. 27/2010, as subsequently amended and supplemented and NBR Order No. 2/2011;

4) According to NBR Regulation No. 16/2012 and NBR Order No. 15/2012, as subsequently amended and supplemented;

5) According to NBR Order No. 22/2011 and NBR Regulation No. 25/2011; the liquidity ratio is expressed in units.

Note: Starting with January 2012, indicators are calculated according to the reports drawn up based on IFRS.

11.3. Credit Risk Information*

Period	Total debts - overall risk (lei mn.)	Total past-due debts (lei mn.)	Number of debtors (legal and natural entities)	Number of defaulters (legal and natural entities)	Number of CCR data base queries about own and prospective debtors	Number of CCR data base queries about prospective debtors, with their consent	Number of loans granted and commitments assumed by credit institutions	Number of debtors (legal and natural entities) reported by two or several reporting entities**	Number of debtors (legal and natural entities) total reporting entities**	Number of defaulters (legal and natural entities) total reporting entities**
a) Credit institutions										
2008	226,379	3,323	1,027,710	138,937	309,967	303,933	1,599,936	84,931	x	x
2009	226,393	7,839	986,031	201,626	310,086	237,820	1,532,080	123,843	1,075,076	235,621
2010	237,488	15,031	957,184	218,360	146,933	83,690	1,482,765	107,656	1,028,378	242,952
2011	257,575	19,911	962,815	224,586	143,968	78,351	1,491,534	98,005	1,022,185	244,188
2012	262,814	27,600	932,323	231,403	128,014	73,093	1,475,877	92,759	986,937	248,297
2012	Sep.	270,672	26,445	941,227	238,181	155,360	1,486,311	93,764	996,581	256,737
	Oct.	268,953	26,897	939,887	231,553	185,770	1,487,354	93,816	995,608	249,252
	Nov.	267,189	27,415	937,120	232,353	163,103	1,486,049	93,774	992,621	250,482
	Dec.	262,814	27,600	932,323	231,403	128,014	1,475,877	92,759	986,937	248,297
2013	Jan.	260,376	28,080	926,221	229,871	130,774	1,469,137	91,859	980,916	246,944
	Feb.	259,134	28,727	925,558	240,144	149,664	1,468,147	92,057	979,552	257,135
	Mar.	260,821	29,175	923,594	235,207	161,044	1,466,733	91,245	978,603	252,577
	Apr.	256,561	29,601	920,419	230,445	172,506	1,466,278	89,949	975,500	247,048
	May	257,371	30,503	920,840	235,419	164,806	1,471,988	89,905	975,892	251,965
	Jun.	259,984	31,248	918,567	244,642	165,753	1,470,804	89,336	972,706	261,791
	Jul.	256,472	31,301	912,009	231,624	188,071	1,462,870	87,196	965,923	247,716
	Aug.	259,428	32,080	913,401	230,640	159,996	1,471,118	88,920	967,032	247,073
	Sep.	258,673	32,395	907,852	235,290	167,497	1,464,210	89,221	965,166	252,941
b) NBFI+EMI+PI										
2010	19,836	1,630	112,227	32,223	9,453	6,549	225,911			
2011	18,969	1,822	95,598	25,636	11,140	7,857	191,041			
2012	17,904	2,262	90,316	22,176	10,329	7,128	183,200			
2012	Sep.	18,884	2,356	90,916	24,178	12,055	183,435			
	Oct.	18,968	2,300	91,473	23,097	14,354	184,464			
	Nov.	18,487	2,302	91,622	23,546	13,706	184,917			
	Dec.	17,904	2,262	90,316	22,176	10,329	183,200			
2013	Jan.	17,746	2,401	90,166	22,338	11,340	183,061			
	Feb.	17,706	2,455	89,446	22,431	13,388	182,322			
	Mar.	17,928	2,469	89,649	22,674	14,859	182,926			
	Apr.	17,617	2,536	88,818	21,794	14,990	181,797			
	May	17,747	2,562	88,700	21,693	12,189	182,162			
	Jun.	17,827	2,692	87,564	22,372	12,775	180,054			
	Jul.	17,630	2,650	86,930	21,057	15,138	178,857			
	Aug.	17,660	2,655	87,100	21,314	13,239	178,828			
	Sep.	17,920	2,680	92,675	22,783	13,147	184,843			

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Payment Incidents Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000.

**) Reporting institutions are credit institutions, non-bank financial institutions included in the Special Register (NBFI), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI).

11.4. Loans Granted and Commitments Assumed by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency				
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other	
				Joint venture	Domestic private and state-owned enterprises								
2008	258,567	157,600	13,193	3,818	1,342	417	81,975	222	89,301	145,919	10,921	12,425	
2009	260,044	153,031	16,061	3,403	1,301	554	85,400	295	88,591	150,651	8,193	12,608	
2010	275,827	161,694	17,235	4,434	1,236	822	89,980	425	92,914	162,256	7,738	12,918	
2011	301,190	178,979	19,563	4,277	1,393	951	95,566	461	103,727	175,415	8,969	13,079	
2012	308,761	182,279	20,692	4,333	1,205	1,046	98,461	745	109,247	178,382	8,467	12,665	
2012	Sep.	310,393	184,811	20,103	4,503	1,424	1,000	97,992	559	109,317	179,123	9,086	12,868
	Oct.	309,808	184,000	20,050	4,519	1,431	983	98,253	572	109,640	178,406	8,929	12,834
	Nov.	309,589	183,688	20,193	4,194	1,440	1,033	98,463	577	110,225	178,160	8,471	12,733
	Dec.	308,761	182,279	20,692	4,333	1,205	1,046	98,461	745	109,247	178,382	8,467	12,665
2013	Jan.	307,685	181,028	20,632	4,368	1,244	1,064	98,593	755	109,081	178,256	7,740	12,607
	Feb.	307,427	180,682	20,509	4,629	1,220	1,053	98,589	745	109,246	177,833	7,839	12,510
	Mar.	307,925	181,022	20,576	4,536	1,242	1,009	98,803	738	109,254	178,107	8,085	12,479
	Apr.	308,352	182,239	19,987	4,278	1,223	992	98,896	737	108,828	178,953	8,142	12,429
	May	307,966	181,691	19,924	4,242	1,233	985	99,141	750	108,808	178,836	7,921	12,400
	Jun.	308,262	181,802	20,141	4,086	1,231	931	99,322	749	109,028	178,877	8,031	12,327
	Jul.	308,055	181,026	20,625	4,155	1,239	972	99,293	746	110,087	177,787	7,939	12,242
	Aug.	310,823	182,803	20,564	4,799	1,226	1,017	99,666	748	112,149	178,785	7,668	12,220
	Sep.	310,475	182,857	20,835	4,134	1,196	1,047	99,655	751	113,921	176,632	7,710	12,212

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status		
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	
2008	258,567	49,679	72,998	30,385	5,657	8,642	9,231	81,975	7,902	250,664	235,430	23,137	
2009	260,044	46,415	69,861	31,355	6,667	9,063	11,282	85,400	9,760	250,283	236,680	23,364	
2010	275,827	50,508	73,947	33,036	7,961	7,407	12,988	89,980	10,841	264,986	251,392	24,435	
2011	301,190	57,344	81,944	34,821	10,414	6,695	14,407	95,566	12,944	288,246	271,251	29,939	
2012	308,761	58,353	82,907	34,095	11,765	6,834	16,346	98,461	15,605	293,156	278,363	30,398	
2012	Sep.	310,393	58,319	83,975	34,949	12,119	6,974	16,065	97,992	15,098	295,295	279,888	30,505
	Oct.	309,808	57,935	83,919	34,606	12,150	6,746	16,199	98,253	15,184	294,625	280,020	29,788
	Nov.	309,589	58,072	83,614	34,319	12,036	6,753	16,332	98,463	15,530	294,059	280,117	29,471
	Dec.	308,761	58,353	82,907	34,095	11,765	6,834	16,346	98,461	15,605	293,156	278,363	30,398
2013	Jan.	307,685	57,269	82,945	34,021	11,918	6,536	16,403	98,593	15,831	291,853	278,028	29,657
	Feb.	307,427	57,498	82,511	34,079	12,031	6,275	16,443	98,589	15,953	291,474	277,841	29,586
	Mar.	307,925	58,110	82,662	34,107	11,439	6,269	16,536	98,803	15,901	292,025	278,002	29,923
	Apr.	308,352	57,168	82,940	34,550	11,471	7,021	16,308	98,896	15,983	292,369	279,283	29,069
	May	307,966	57,200	82,548	34,365	11,344	7,111	16,256	99,141	15,958	292,008	278,944	29,022
	Jun.	308,262	57,350	82,746	34,211	11,268	7,181	16,184	99,322	15,935	292,328	279,290	28,972
	Jul.	308,055	58,044	82,379	34,050	10,848	7,149	16,293	99,293	16,396	291,659	279,314	28,741
	Aug.	310,823	59,339	82,541	34,470	11,112	7,214	16,481	99,666	16,658	294,165	282,692	28,130
	Sep.	310,475	58,435	82,743	34,666	11,246	7,251	16,479	99,655	17,281	293,194	283,696	26,779

Period	Total loans	Credit risk								
		Treasury loans	Working capital loans	Loans for equipment purchase	Export and import finance	Commercial claims	Mortgage loans	Other real-estate loans	Bonds	Other
2008	258,567	65,304	x	x	166	3,044	x	x	150	30,466
2009	260,044	64,349	x	x	376	4,663	x	x	236	27,762
2010	275,827	65,453	x	x	230	5,933	x	x	242	32,212
2011	301,190	71,276	x	x	238	7,373	x	x	318	34,510
2012	308,761	73,516	13,951	40,928	134	7,151	30,616	35,850	296	34,066
2012 Sep.	310,393	74,266	13,902	40,619	135	6,744	29,779	35,582	296	33,885
Oct.	309,808	74,048	13,979	40,801	132	6,918	30,098	35,626	296	34,015
Nov.	309,589	74,259	13,969	40,912	133	6,986	30,429	35,742	296	33,817
Dec.	308,761	73,516	13,951	40,928	134	7,151	30,616	35,850	296	34,066
2013 Jan.	307,685	73,012	13,972	41,126	135	7,059	30,886	35,885	296	33,577
Feb.	307,427	72,685	14,016	41,043	131	7,046	31,103	35,803	286	33,760
Mar.	307,925	72,909	14,001	41,058	134	6,957	31,277	36,270	260	33,668
Apr.	308,352	73,083	13,671	41,049	134	6,700	31,584	36,318	260	34,428
May	307,966	73,192	13,493	40,973	132	6,619	31,867	36,321	260	34,436
Jun.	308,262	73,778	13,302	41,216	133	6,496	32,146	36,425	260	34,374
Jul.	308,055	74,045	13,251	41,482	133	6,629	32,381	36,594	260	34,027
Aug.	310,823	74,308	13,239	41,628	119	6,733	32,619	36,737	260	34,313
Sep.	310,475	74,326	13,223	41,522	428	6,968	33,152	35,665	260	34,574

Period	Credit risk (continued)					Maturity		
	Commitments on behalf of the debtor to a natural or legal entity, other than the reporting entities, or to a foreign credit/financial institution	Commitments to the debtor	Collateral deposits (for operations in derivatives)	Consumer loans	Sales by installments	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2008	x	x	–	x	x	55,820	70,661	132,086
2009	x	x	–	x	x	53,351	67,786	138,906
2010	x	x	–	x	x	55,189	73,702	146,936
2011	x	x	–	x	x	58,294	81,670	161,227
2012	20,495	2,466	–	49,292	–	56,799	85,583	166,379
2012 Sep.	22,323	2,610	–	50,195	56	57,042	88,130	165,221
Oct.	21,362	2,484	–	49,993	56	57,244	86,430	166,135
Nov.	20,869	2,447	–	49,730	–	56,956	86,425	166,208
Dec.	20,495	2,466	–	49,292	–	56,799	85,583	166,379
2013 Jan.	20,192	2,467	–	49,078	–	56,028	85,065	166,591
Feb.	20,367	2,452	–	48,734	–	56,421	84,732	166,274
Mar.	20,262	2,524	–	48,605	–	55,453	85,698	166,775
Apr.	20,181	2,630	–	48,315	–	54,678	85,083	168,591
May	19,858	2,598	–	48,215	–	54,785	84,770	168,411
Jun.	19,975	2,195	–	47,962	–	55,744	83,450	169,069
Jul.	19,548	2,178	–	47,527	–	55,885	83,503	168,667
Aug.	21,375	1,964	–	47,527	–	56,764	84,717	169,342
Sep.	20,525	2,043	–	47,788	–	57,999	84,050	168,426

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 90.4 percent of the value of loans granted and commitments undertaken by the banking system, according to the data released on 30 June 2013. The amount granted is the loan extended or the commitment undertaken according to the contract. The amount granted is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

11.5. Loans Granted by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2008	234,391	136,683	12,412	1,890	980	394	81,813	219	82,757	131,436	7,816	12,382
2009	238,453	134,021	15,517	2,008	895	472	85,250	291	81,977	137,949	5,961	12,567
2010	254,228	142,989	16,688	2,527	940	778	89,886	419	85,796	149,792	5,768	12,873
2011	276,842	157,153	18,865	2,951	1,079	843	95,509	441	93,028	163,509	7,277	13,028
2012	285,801	161,951	19,978	3,022	864	964	98,297	724	98,677	167,685	6,932	12,506
2012 Sep.	285,459	162,549	19,412	3,182	1,085	912	97,781	538	97,873	167,688	7,194	12,704
Oct.	285,962	162,522	19,616	3,237	1,083	897	98,057	551	98,489	167,727	7,076	12,670
Nov.	286,273	162,735	19,765	2,904	1,093	947	98,272	557	99,148	167,624	6,927	12,573
Dec.	285,801	161,951	19,978	3,022	864	964	98,297	724	98,677	167,685	6,932	12,506
2013 Jan.	285,026	160,961	19,970	3,051	908	978	98,423	735	98,581	167,715	6,285	12,444
Feb.	284,608	160,457	19,870	3,274	887	969	98,425	724	98,784	167,171	6,263	12,389
Mar.	285,140	160,803	19,926	3,224	902	925	98,641	718	98,638	167,637	6,512	12,353
Apr.	285,541	162,139	19,239	2,865	890	908	98,785	716	98,327	168,307	6,599	12,309
May	285,509	161,927	19,185	2,831	902	917	99,019	728	98,543	168,336	6,352	12,279
Jun.	286,092	162,294	19,429	2,682	902	854	99,204	728	98,996	168,504	6,386	12,206
Jul.	286,329	162,058	19,891	2,671	910	894	99,179	726	99,993	168,053	6,159	12,124
Aug.	287,484	162,880	19,660	2,814	891	951	99,560	728	101,322	167,911	6,146	12,105
Sep.	287,907	163,219	20,006	2,562	850	991	99,550	729	103,064	166,590	6,155	12,098

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2008	234,391	41,788	64,614	23,637	5,446	7,977	9,116	81,813
2009	238,453	40,453	62,030	24,917	6,380	8,326	11,097	85,250
2010	254,228	43,901	65,602	27,600	7,428	6,987	12,824	89,886
2011	276,842	50,697	73,569	27,096	9,692	6,048	14,231	95,509
2012	285,801	52,144	74,966	27,309	11,048	5,964	16,072	98,297
2012 Sep.	285,459	51,500	75,622	27,574	11,143	6,109	15,730	97,781
Oct.	285,962	51,794	75,634	27,407	11,293	5,893	15,884	98,057
Nov.	286,273	52,062	75,592	27,203	11,191	5,906	16,047	98,272
Dec.	285,801	52,144	74,966	27,309	11,048	5,964	16,072	98,297
2013 Jan.	285,026	51,198	75,059	27,410	11,131	5,673	16,133	98,423
Feb.	284,608	51,264	74,607	27,433	11,290	5,410	16,180	98,425
Mar.	285,140	51,641	74,866	27,641	10,667	5,407	16,277	98,641
Apr.	285,541	50,492	75,452	27,834	10,667	6,266	16,045	98,785
May	285,509	50,542	75,112	27,834	10,638	6,350	16,013	99,019
Jun.	286,092	50,663	75,407	27,714	10,662	6,486	15,957	99,204
Jul.	286,329	51,191	75,461	27,601	10,370	6,448	16,079	99,179
Aug.	287,484	51,479	75,524	27,676	10,638	6,442	16,166	99,560
Sep.	287,907	51,011	75,842	27,847	10,824	6,575	16,258	99,550

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity		
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2008	7,808	226,583	215,373	19,017	50,199	58,987	125,204
2009	9,585	228,868	219,091	19,362	49,008	57,738	131,707
2010	10,418	243,810	233,829	20,399	50,159	63,246	140,823
2011	12,293	264,549	251,074	25,768	53,761	69,217	153,863
2012	15,033	270,767	259,545	26,256	51,876	74,320	159,604
2012 Sep.	14,283	271,177	258,878	26,581	51,003	76,291	158,165
Oct.	14,505	271,456	259,810	26,152	51,509	75,134	159,318
Nov.	14,860	271,413	260,383	25,890	51,565	75,228	159,479
Dec.	15,033	270,767	259,545	26,256	51,876	74,320	159,604
2013 Jan.	15,200	269,825	259,458	25,568	51,146	73,995	159,885
Feb.	15,346	269,261	259,077	25,531	51,495	73,752	159,360
Mar.	15,283	269,857	259,488	25,651	50,331	74,723	160,086
Apr.	15,371	270,170	260,216	25,325	49,695	74,139	161,707
May	15,393	270,116	260,215	25,295	49,831	73,971	161,708
Jun.	15,372	270,720	260,862	25,230	50,592	72,799	162,701
Jul.	15,732	270,597	261,254	25,075	51,222	72,810	162,297
Aug.	15,962	271,522	262,690	24,794	51,734	73,260	162,489
Sep.	16,569	271,338	264,454	23,453	52,804	73,043	162,060

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 89.8 percent of the value of loans granted and commitments undertaken by the banking system, according to the data released on 30 June 2013. The amount granted is the loan extended or the commitment undertaken according to the contract. The amount granted is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

11.6. Debts Overdue more than 30 Days Incurred by Natural Entities

Period	Number of natural entities incurring debts overdue more than 30 days	Number of past-due debts	Total	Past-due debts (lei million)										Number of reporting entities	
				Currency				Type of delay							
				lei	EUR	USD	other	Delay from 31 days to 60 days	Delay from 61 days to 90 days	Delay of more than 90 days	Upon collection	Off-balance sheet loans	Credit institutions	NBFIs	
2012 Sep.	726,798	984,917	8,961.8	3,336.1	3,679.4	30.7	1,915.6	85.7	78.9	6,336.5	2,411.0	49.7	36	20	
Oct.	738,601	1,013,943	9,168.3	3,379.5	3,720.3	31.5	2,036.9	74.4	85.6	6,394.2	2,564.3	49.8	36	20	
Nov.	740,211	1,019,952	9,628.7	3,580.5	3,900.3	31.3	2,116.6	107.1	106.6	6,770.9	2,600.6	43.5	35	20	
Dec.	737,652	1,013,176	9,500.3	3,537.4	3,847.4	30.7	2,084.7	92.3	134.2	6,666.3	2,565.1	42.4	35	20	
2013 Jan.	756,850	1,033,091	9,517.8	3,556.8	3,902.9	30.0	2,028.1	104.9	99.6	6,745.3	2,526.8	41.1	35	20	
Feb.	705,742	969,887	9,662.8	3,600.8	3,973.3	31.2	2,057.5	77.9	72.2	6,937.7	2,535.7	39.4	35	20	
Mar.	699,600	962,366	9,895.2	3,660.0	4,059.0	31.7	2,144.6	90.7	65.7	7,100.3	2,600.5	38.0	35	21	
Apr.	715,469	982,987	9,914.4	3,727.1	4,040.4	30.2	2,116.7	106.7	73.6	7,154.7	2,544.6	34.7	35	21	
May	735,500	1,012,649	10,232.9	3,855.1	4,215.8	32.2	2,129.9	93.5	94.5	7,333.7	2,676.9	34.4	35	21	
Jun.	740,180	1,018,006	10,403.5	3,938.7	4,290.5	33.1	2,141.2	67.5	83.3	7,562.3	2,657.7	32.6	35	21	
Jul.	715,097	971,519	10,343.2	3,733.2	4,408.2	31.9	2,170.0	60.8	64.7	7,567.2	2,624.2	26.4	35	21	
Aug.	715,705	972,633	10,746.6	3,820.1	4,595.4	34.0	2,297.1	61.8	77.1	7,875.5	2,710.8	21.3	35	21	
Sep.	700,361	936,010	10,781.0	3,753.7	4,608.0	33.4	2,385.8	59.5	67.8	7,900.8	2,740.1	12.7	34	21	

Source: Credit Bureau.

11.7. Loans Granted and Commitments Assumed by NBF1 + EMI + PI*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2010	31,486	28,397	641	8	106	79	2,171	86	940	30,040	448	58
2011	30,489	27,024	1,217	18	56	93	1,995	86	1,909	28,124	405	51
2012	28,842	25,346	1,204	5	59	114	2,036	78	2,420	25,923	457	41
2012 Sep.	29,593	26,205	1,189	5	56	108	1,954	77	2,398	26,761	391	43
Oct.	29,675	26,155	1,214	5	57	112	2,054	78	2,481	26,656	496	42
Nov.	29,140	25,622	1,211	5	58	117	2,050	78	2,399	26,237	462	41
Dec.	28,842	25,346	1,204	5	59	114	2,036	78	2,420	25,923	457	41
2013 Jan.	28,760	25,245	1,188	5	59	115	2,066	82	2,494	25,770	455	41
Feb.	28,791	25,297	1,180	5	53	117	2,056	83	2,542	25,755	454	40
Mar.	28,984	25,467	1,193	5	54	115	2,065	85	2,691	25,772	481	40
Apr.	28,932	25,417	1,197	5	51	120	2,058	85	2,754	25,665	472	40
May	28,889	25,353	1,216	5	44	124	2,061	86	2,816	25,562	471	40
Jun.	28,554	25,206	1,014	5	44	130	2,068	88	2,665	25,385	465	39
Jul.	28,485	25,183	978	5	43	117	2,070	88	2,647	25,335	464	39
Aug.	28,468	25,149	995	5	44	118	2,070	88	2,674	25,291	463	39
Sep.	28,889	25,157	968	4	44	119	2,508	89	2,797	25,591	463	39

Period	Total loans	Activity of borrower							Legal status of NBF1 + EMI + PI	
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities	NBFIs + EMI + PI – Romanian legal entities	Branches in Romania of foreign NBFIs
2010	31,486	5,390	16,478	4,748	1,605	172	922	2,171	31,267	219
2011	30,489	5,106	15,200	4,528	2,093	142	1,426	1,995	30,216	274
2012	28,842	4,586	14,020	3,831	2,837	118	1,413	2,036	28,553	288
2012 Sep.	29,593	4,925	14,371	4,083	2,745	122	1,394	1,954	29,303	291
Oct.	29,675	4,876	14,358	3,978	2,840	121	1,448	2,054	29,387	288
Nov.	29,140	4,692	14,115	3,896	2,848	120	1,420	2,050	28,854	286
Dec.	28,842	4,586	14,020	3,831	2,837	118	1,413	2,036	28,553	288
2013 Jan.	28,760	4,576	13,979	3,763	2,867	117	1,392	2,066	28,472	289
Feb.	28,791	4,616	13,924	3,761	2,933	117	1,385	2,056	28,506	285
Mar.	28,984	4,643	13,919	3,752	3,029	115	1,460	2,065	28,691	293
Apr.	28,932	4,681	13,792	3,696	3,124	113	1,469	2,058	28,664	268
May	28,889	4,667	13,753	3,571	3,229	113	1,495	2,061	28,625	264
Jun.	28,554	4,638	13,601	3,503	3,328	112	1,304	2,068	28,289	265
Jul.	28,485	4,607	13,574	3,468	3,380	114	1,273	2,070	28,222	263
Aug.	28,468	4,580	13,545	3,482	3,407	114	1,270	2,070	28,204	263
Sep.	28,889	4,620	13,521	3,444	3,442	111	1,243	2,508	28,626	263

Period	Total loans	Credit risk								
		Treasury loans	Working capital loans	Loans for equipment purchase	Export and import finance	Commercial claims	Mortgage loans	Other real-estate loans	Bonds	Other
2010	31,486	24	x	x	–	–	x	x	–	10,357
2011	30,489	229	x	x	–	3	x	x	–	11,710
2012	28,842	339	298	13,032	–	40	1,315	1,513	–	10,194
2012 Sep.	29,593	299	265	13,344	–	251	1,248	1,541	–	10,578
Oct.	29,675	317	283	13,299	–	251	1,321	1,565	–	10,540
Nov.	29,140	317	280	13,164	–	38	1,321	1,523	–	10,382
Dec.	28,842	339	298	13,032	–	40	1,315	1,513	–	10,194
2013 Jan.	28,760	351	290	12,934	–	41	1,323	1,532	–	10,191
Feb.	28,791	383	290	12,961	–	42	1,319	1,523	–	10,171
Mar.	28,984	419	292	12,945	–	179	1,320	1,523	–	10,177
Apr.	28,932	431	288	12,743	–	181	1,321	1,523	–	10,287
May	28,889	449	281	12,734	–	187	1,328	1,525	–	10,196
Jun.	28,554	450	278	12,656	–	188	1,266	1,500	–	10,204
Jul.	28,485	417	276	12,654	–	168	1,266	1,492	–	10,222
Aug.	28,468	410	282	12,635	–	153	1,262	1,542	–	10,181
Sep.	28,889	416	299	12,655	–	131	1,264	1,544	–	10,105

Period	Credit risk (continued)					Maturity			
	Commitments on behalf of the debtor to a natural or legal entity, other than the reporting entities, or to a foreign credit/financial institution	Commitments to the debtor	Collateral deposits (for operations in derivatives)	Consumer loans	Sales by installments	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)	
2010	x	x	–	x	x	793	17,971	12,722	
2011	x	x	–	x	x	901	16,519	13,069	
2012	1,130	18	–	963	–	891	15,781	12,169	
2012 Sep.	1,103	27	–	937	–	919	15,986	12,688	
Oct.	1,129	23	–	946	–	934	16,025	12,716	
Nov.	1,135	22	–	959	–	877	15,895	12,368	
Dec.	1,130	18	–	963	–	891	15,781	12,169	
2013 Jan.	1,116	21	–	964	–	876	15,793	12,091	
Feb.	1,114	23	–	965	–	902	15,809	12,081	
Mar.	1,129	22	–	978	–	1,014	15,957	12,013	
Apr.	1,140	33	–	984	–	1,028	15,951	11,953	
May	1,161	38	–	990	–	1,056	16,020	11,813	
Jun.	972	38	–	1,002	–	1,072	15,818	11,665	
Jul.	942	38	–	1,010	–	1,023	15,856	11,605	
Aug.	962	25	–	1,016	–	1,030	15,885	11,553	
Sep.	994	24	–	1,456	–	1,019	15,873	11,997	

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 83.6 percent of the value of loans granted and commitments undertaken by non-bank financial institutions included in the Special Register (NBFI), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI), according to the data released on 30 June 2013. The amount granted is the loan extended or the commitment undertaken according to the contract. The amount granted is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

11.8. Loans Granted by NBF + EMI + PI*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2010	31,301	28,385	468	8	106	79	2,171	86	768	30,027	448	58
2011	29,488	26,824	424	18	56	93	1,995	78	1,108	27,923	405	51
2012	27,693	25,140	263	5	57	114	2,036	78	1,483	25,712	457	41
2012 Sep.	28,463	25,991	273	5	56	107	1,954	77	1,488	26,541	391	43
Oct.	28,522	25,945	273	5	57	112	2,053	78	1,544	26,440	496	42
Nov.	27,983	25,413	264	5	57	117	2,050	78	1,457	26,023	462	41
Dec.	27,693	25,140	263	5	57	114	2,036	78	1,483	25,712	457	41
2013 Jan.	27,624	25,036	262	5	57	115	2,066	82	1,571	25,557	455	41
Feb.	27,654	25,083	261	5	49	117	2,056	83	1,620	25,540	454	40
Mar.	27,833	25,254	259	5	50	115	2,065	85	1,754	25,558	481	40
Apr.	27,759	25,193	253	5	47	119	2,057	85	1,807	25,440	472	40
May	27,691	25,124	253	5	39	123	2,061	86	1,848	25,332	471	40
Jun.	27,544	24,975	240	5	39	130	2,068	88	1,886	25,153	465	39
Jul.	27,505	24,953	234	5	38	117	2,069	88	1,898	25,104	464	39
Aug.	27,481	24,933	232	5	38	118	2,068	88	1,918	25,063	462	39
Sep.	27,871	24,882	231	4	38	118	2,507	89	2,044	25,325	462	39

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2010	31,301	5,387	16,472	4,746	1,605	172	748	2,171
2011	29,488	4,913	15,174	4,526	2,092	142	645	1,995
2012	27,693	4,398	13,992	3,831	2,832	118	487	2,036
2012 Sep.	28,463	4,736	14,341	4,079	2,741	122	491	1,954
Oct.	28,522	4,690	14,330	3,974	2,834	121	520	2,053
Nov.	27,983	4,506	14,083	3,896	2,843	119	487	2,050
Dec.	27,693	4,398	13,992	3,831	2,832	118	487	2,036
2013 Jan.	27,624	4,389	13,949	3,763	2,861	117	479	2,066
Feb.	27,654	4,425	13,896	3,760	2,923	117	478	2,056
Mar.	27,833	4,453	13,894	3,752	3,016	115	537	2,065
Apr.	27,759	4,492	13,761	3,695	3,105	113	536	2,057
May	27,691	4,477	13,718	3,569	3,210	113	542	2,061
Jun.	27,544	4,450	13,573	3,502	3,311	112	528	2,068
Jul.	27,505	4,419	13,541	3,467	3,366	114	528	2,069
Aug.	27,481	4,392	13,509	3,481	3,397	114	520	2,068
Sep.	27,871	4,375	13,487	3,442	3,429	111	519	2,507

Period	Legal status of NBFIs + EMI + PI		Maturity		
	NBFIs + EMI + PI – Romanian legal entities	Branches in Romania of foreign NBFIs	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2010	31,082	219	784	17,797	12,721
2011	29,214	274	875	15,731	12,882
2012	27,405	288	852	14,865	11,976
2012 Sep.	28,173	291	888	15,083	12,493
Oct.	28,234	288	895	15,107	12,520
Nov.	27,697	286	839	14,972	12,173
Dec.	27,405	288	852	14,865	11,976
2013 Jan.	27,335	289	837	14,889	11,898
Feb.	27,369	285	857	14,910	11,887
Mar.	27,540	293	971	15,042	11,819
Apr.	27,491	268	977	15,030	11,753
May	27,427	264	998	15,080	11,612
Jun.	27,279	265	1,010	15,072	11,462
Jul.	27,242	263	956	15,145	11,405
Aug.	27,218	263	946	15,192	11,343
Sep.	27,608	263	940	15,201	11,730

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 79.3 percent of the value of loans granted by non-bank financial institutions included in the Special Register (NBFI), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI), according to the data released on 30 June 2013. The amount extended is the loan granted according to the contract. The amount granted is not updated in the current month for the loans in foreign exchange reported in previous months.

11.9. Rejected Debit Payment Instruments

Period	Total		of which: major reasons		
	Number	Amount (lei thou.)	Number	Amount (lei thou.)	
1) Cheques					
2012	Oct.	1,289	20,448.2	999	13,380.7
	Nov.	1,034	29,569.3	787	19,240.0
	Dec.	1,204	55,639.2	919	25,486.5
2013	Jan.	1,087	30,618.5	883	18,685.7
	Feb.	999	24,134.9	734	16,400.0
	Mar.	846	23,546.5	574	13,095.1
	Apr.	797	20,262.5	564	15,628.4
	May	854	20,847.6	642	15,475.4
	Jun.	722	17,570.7	525	13,783.2
	Jul.	794	26,047.8	581	18,910.1
	Aug.	651	18,687.7	481	14,670.7
	Sep.	660	26,195.5	405	9,131.3
	Oct.	890	20,780.8	671	15,676.1
2) Bills of exchange					
2012	Oct.	69	329.9	36	154.7
	Nov.	66	287.8	35	128.8
	Dec.	44	312.3	28	174.4
2013	Jan.	30	257.3	17	144.6
	Feb.	33	341.7	20	170.8
	Mar.	29	302.7	16	142.7
	Apr.	29	280.6	15	115.6
	May	34	333.5	18	120.0
	Jun.	34	315.2	21	137.8
	Jul.	29	448.0	14	261.8
	Aug.	20	220.6	13	90.8
	Sep.	22	522.5	10	347.0
	Oct.	28	520.7	14	182.8
3) Promissory notes					
2012	Oct.	14,933	1,002,834.8	10,125	640,128.9
	Nov.	14,581	541,853.1	9,678	315,933.9
	Dec.	15,233	572,551.9	10,789	359,499.5
2013	Jan.	14,369	740,226.6	10,353	412,062.8
	Feb.	13,221	621,676.4	9,143	359,937.4
	Mar.	13,175	911,276.1	8,542	575,085.9
	Apr.	12,551	675,853.3	8,248	430,047.3
	May	12,651	1,147,043.3	8,597	850,654.1
	Jun.	12,218	532,282.1	8,561	244,235.0
	Jul.	13,956	1,106,516.6	9,245	772,592.3
	Aug.	11,007	958,772.8	7,160	589,004.1
	Sep.	11,062	551,003.6	7,083	322,964.8
	Oct.	11,040	647,555.9	7,416	369,300.1
Total					
2012	Oct.	16,291	1,023,612.9	11,160	653,664.3
	Nov.	15,681	571,710.1	10,500	335,302.7
	Dec.	16,481	628,503.4	11,736	385,160.3
2013	Jan.	15,486	771,102.4	11,253	430,893.0
	Feb.	14,253	646,153.0	9,897	376,508.3
	Mar.	14,050	935,125.3	9,132	588,323.7
	Apr.	13,377	696,396.3	8,827	445,791.3
	May	13,539	1,168,224.5	9,257	866,249.4
	Jun.	12,974	550,168.0	9,107	258,155.9
	Jul.	14,779	1,133,012.4	9,840	791,764.3
	Aug.	11,678	977,681.1	7,654	603,765.6
	Sep.	11,744	577,721.6	7,498	332,443.2
	Oct.	11,958	668,857.4	8,101	385,159.0

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

11.10. Accountholders that Generated Payment Incidents

Period	Total (number)	Risky entities	Entities under a ban	
1) Natural entities				
2012	Oct.	35	28	–
	Nov.	50	45	–
	Dec.	37	24	1
2013	Jan.	44	34	1
	Feb.	48	46	–
	Mar.	38	31	–
	Apr.	30	27	–
	May	26	18	–
	Jun.	20	17	–
	Jul.	35	31	–
	Aug.	31	27	–
	Sep.	23	21	–
	Oct.	37	31	–
2) Legal entities				
2012	Oct.	4,904	3,290	258
	Nov.	4,816	3,263	301
	Dec.	4,919	3,430	299
2013	Jan.	4,505	3,086	256
	Feb.	4,198	2,856	238
	Mar.	4,384	2,974	248
	Apr.	4,578	3,067	274
	May	4,526	3,034	254
	Jun.	4,115	2,785	213
	Jul.	4,556	3,023	247
	Aug.	4,029	2,644	229
	Sep.	3,834	2,548	199
	Oct.	3,960	2,632	214
Total				
2012	Oct.	4,939	3,318	258
	Nov.	4,866	3,308	301
	Dec.	4,956	3,454	300
2013	Jan.	4,549	3,120	257
	Feb.	4,246	2,902	238
	Mar.	4,422	3,005	248
	Apr.	4,608	3,094	274
	May	4,552	3,052	254
	Jun.	4,135	2,802	213
	Jul.	4,591	3,054	247
	Aug.	4,060	2,671	229
	Sep.	3,857	2,569	199
	Oct.	3,997	2,663	214

12. MONEY MARKET INDICATORS

12.1. Interbank Operations

Period	Deposits		Transactions		ROBID	ROBOR	1-week	1-week	
	daily average (lei mn.)	average interest rate (% p.a.)	daily average (lei mn.)	average interest rate (% p.a.)	ON	ON	ROBID	ROBOR	
					average interest rate (% p.a.)		average interest rate (% p.a.)		
2012	Oct.	3,451.1	5.08	1,520.9	4.88	4.61	5.11	5.04	5.54
	Nov.	2,974.4	5.65	1,282.2	5.74	5.36	5.86	5.42	5.92
	Dec.	4,106.6	5.78	2,062.8	5.73	5.27	5.77	5.44	5.94
2013	Jan.	3,658.0	5.54	2,060.7	5.32	5.12	5.62	5.49	5.99
	Feb.	2,569.5	5.21	1,206.7	4.97	4.52	5.02	5.20	5.70
	Mar.	2,450.9	4.32	1,209.2	3.77	3.43	3.93	4.19	4.69
	Apr.	2,841.2	3.33	1,335.8	2.81	2.21	2.71	3.05	3.55
	May	2,987.0	3.90	1,579.5	3.60	3.27	3.77	3.61	4.11
	Jun.	3,482.4	3.82	1,682.5	3.73	3.09	3.59	3.51	4.01
	Jul.	3,051.6	4.34	1,658.6	4.37	4.15	4.65	4.23	4.73
	Aug.	3,571.4	2.99	1,630.5	2.68	2.21	2.71	2.63	3.13
	Sep.	4,206.1	3.13	1,906.8	2.78	2.29	2.79	2.71	3.21
	Oct.	3,979.0	2.74	1,718.4	2.42	1.96	2.46	2.31	2.81

12.2. Government Securities (new and roll-over issues)

Period	Discount Treasury certificates		Treasury certificates		Interest-bearing government bonds						
	allotted amount (lei mn.)	average yield (% p.a.)	nominal value (EUR mn.)	average interest rate (% p.a.)	nominal value (lei mn.)		average interest rate (% p.a.)		nominal value (EUR mn.)	average interest rate (% p.a.)	
					interest-bearing government bonds	inflation-linked interest-bearing government bonds	interest-bearing government bonds	inflation-linked interest-bearing government bonds (accepted margin)			
2012	Oct.	2,175.3	5.99	–	x	955.4	–	6.41	x	421.5	3.76
	Nov.	1,594.0	6.11	–	x	1,906.6	–	6.51	x	341.8	3.40
	Dec.	2,081.6	6.27	–	x	5,981.1	–	6.30	x	–	x
2013	Jan.	2,785.3	5.90	–	x	8,600.4	–	5.76	x	502.5	3.14
	Feb.	999.9	5.54	–	x	3,034.9	–	5.73	x	–	x
	Mar.	1,000.0	5.16	–	x	2,000.0	–	5.52	x	–	x
	Apr.	–	x	–	x	2,500.0	–	5.15	x	581.4	2.90
	May	1,300.0	3.99	–	x	2,450.0	–	4.66	x	–	x
	Jun.	–	x	–	x	2,147.9	–	4.98	x	–	x
	Jul.	300.0	4.24	–	x	1,448.0	–	4.66	x	336.5	2.75
	Aug.	300.0	4.15	–	x	1,675.0	–	4.53	x	–	x
	Sep.	1,000.0	3.88	–	x	2,820.0	–	4.81	x	–	x
	Oct.	1,200.0	3.27	–	x	4,050.0	–	4.22	x	150.0	2.48

13. FOREIGN EXCHANGE MARKET INDICATORS

13.1. Interbank Foreign Exchange Market

Period	Turnover ¹ (EUR mn.)	NBR exchange rate (EUR/RON)				NBR exchange rate (USD/RON)			
		end of period	average ^{1,2}	percentage change against:		end of period	average ^{1,2}	percentage change against:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2008	38,753.5	3.9852	3.6827	10.9	10.3	2.8342	2.5189	19.7	3.3
2009	29,398.1	4.2282	4.2373	7.9	15.1	2.9361	3.0493	-0.3	21.1
2010	33,160.7	4.2848	4.2099	1.6	-0.6	3.2045	3.1779	12.0	4.2
2011	36,712.8	4.3197	4.2379	0.8	0.7	3.3393	3.0486	1.3	-4.1
2012	34,574.8	4.4287	4.4560	3.8	5.1	3.3575	3.4682	4.2	13.8
2012 Oct.	36,880.3	4.5358	4.5583	5.4	5.4	3.4873	3.5134	6.9	11.4
Nov.	28,650.4	4.5059	4.5255	4.6	3.9	3.4687	3.5289	7.4	9.9
Dec.	32,022.1	4.4287	4.4895	3.8	3.8	3.3575	3.4240	4.2	4.2
2013 Jan.	36,799.1	4.3828	4.3793	-2.5	0.8	3.2332	3.2949	-3.8	-2.1
Feb.	30,236.2	4.3698	4.3848	-2.3	0.8	3.3345	3.2816	-4.2	-0.2
Mar.	29,359.1	4.4154	4.3915	-2.2	0.6	3.4455	3.3879	-1.1	2.5
Apr.	33,796.6	4.3237	4.3802	-2.4	0.1	3.3075	3.3666	-1.7	1.3
May	39,474.5	4.3794	4.3375	-3.4	-2.3	3.3737	3.3430	-2.4	-3.7
Jun.	37,302.9	4.4588	4.4765	-0.3	0.4	3.4151	3.3923	-0.9	-4.6
Jul.	36,382.7	4.4048	4.4257	-1.4	-2.7	3.3169	3.3829	-1.2	-8.6
Aug.	30,941.6	4.4367	4.4353	-1.2	-1.8	3.3510	3.3306	-2.7	-8.5
Sep.	31,519.3	4.4604	4.4627	-0.6	-0.8	3.3051	3.3437	-2.3	-4.5
Oct.	30,538.4	4.4306	4.4462	-1.0	-2.5	3.2441	3.2599	-4.8	-7.2

1) Annual figures based on monthly averages.

2) Monthly figures based on NBR daily exchange rates.

13.2. Daily Exchange Rate of RON on Forex Market, September 2013

(RON)

Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1g of gold
2	3.1751	3.5904	4.4221	5.2098	3.3683	3.3441	5.0634	149.6325
3	3.1926	3.5990	4.4358	5.2420	3.3866	3.3662	5.0898	150.6088
4	3.2101	3.6043	4.4461	5.2682	3.3892	3.3746	5.1028	152.3265
5	3.2229	3.6053	4.4653	5.2828	3.3874	3.3820	5.1173	151.4006
6	3.2606	3.6103	4.4725	5.3165	3.4233	3.4106	5.1474	149.8677
9	3.2639	3.6179	4.4705	5.3119	3.4078	3.3884	5.1292	150.9964
10	3.2536	3.6092	4.4653	5.2969	3.3870	3.3719	5.1101	148.9207
11	3.2583	3.6064	4.4694	5.3115	3.3616	3.3693	5.1105	147.8586
12	3.2675	3.6240	4.4847	5.3373	3.3965	3.3744	5.1275	145.4179
13	3.2599	3.6173	4.4771	5.3283	3.3801	3.3685	5.1175	141.7053
16	3.2398	3.6011	4.4551	5.3160	3.3776	3.3367	5.0854	141.0620
17	3.2459	3.6176	4.4760	5.3235	3.3779	3.3490	5.1033	141.8552
18	3.2525	3.6198	4.4751	5.3498	3.3864	3.3504	5.1079	140.0158
19	3.2216	3.6091	4.4509	5.2767	3.3176	3.2838	5.0372	143.9443
20	3.2042	3.6182	4.4567	5.2842	3.3172	3.2960	5.0484	143.5987
23	3.2122	3.6276	4.4712	5.3080	3.3457	3.3105	5.0703	140.6922
24	3.2195	3.6330	4.4684	5.2971	3.3489	3.3126	5.0696	140.2221
25	3.2095	3.6337	4.4711	5.2969	3.3572	3.3103	5.0702	140.5397
26	3.2095	3.6326	4.4635	5.3108	3.3561	3.3089	5.0675	141.7706
27	3.2008	3.6381	4.4603	5.3134	3.3521	3.3052	5.0635	140.3122
30	3.2071	3.6505	4.4604	5.3360	3.3763	3.3051	5.0689	141.9124

14. CAPITAL MARKET INDICATORS

14.1. Bucharest Stock Exchange – Regulated Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	BET index (points)	BET-C index (points)	BET-FI index (points)	BET-XT index (points)	BET-NG index (points)	ROTX index (points)
2008	12,847,992	1,341,297	6,950.4	45,701.5	2,901.1	1,977.1	12,549.5	277.4	348.4	6,590.3
2009	14,431,359	1,314,526	5,092.7	80,074.5	4,690.6	2,714.8	23,886.0	462.0	596.2	9,674.7
2010	13,339,283	889,486	5,600.6	102,442.6	5,268.6	3,111.2	21,980.6	470.6	772.0	10,864.6
2011	16,630,997	900,115	9,938.4	70,782.2	4,337.0	2,621.4	19,341.5	405.6	612.4	8,038.9
2012	12,533,193	647,974	7,436.1	97,720.9	5,149.6	2,786.1	25,375.4	486.4	628.3	10,377.4
2012 Oct.	626,987	45,507	387.0	88,959.8	4,925.2	2,670.1	24,305.3	465.6	586.6	9,616.9
2012 Nov.	1,185,279	39,146	628.0	92,929.1	4,790.9	2,608.2	24,136.8	454.9	582.8	9,667.9
2012 Dec.	551,350	39,864	365.4	97,720.9	5,149.6	2,786.1	25,375.4	486.4	628.3	10,377.4
2013 Jan.	960,183	65,775	538.0	101,753.2	5,481.3	2,952.7	26,945.3	517.5	648.4	11,010.7
2013 Feb.	722,637	47,991	410.9	103,191.1	5,654.1	3,090.9	27,138.9	530.7	692.1	11,234.8
2013 Mar.	1,453,055	55,880	901.7	99,714.5	5,637.1	3,037.8	27,274.5	526.5	678.6	11,058.9
2013 Apr.	670,786	46,255	824.7	102,152.2	5,337.6	2,930.7	24,752.8	486.4	648.7	10,788.3
2013 May	1,593,534	54,545	1,008.3	101,983.7	5,395.5	2,928.8	25,434.9	494.5	652.2	10,918.0
2013 Jun.	522,855	33,572	417.3	94,763.5	5,261.8	2,822.4	24,387.5	482.5	619.7	10,397.4
2013 Jul.	994,082	34,472	702.9	102,044.3	5,403.6	2,893.2	24,063.4	488.3	624.2	10,787.9
2013 Aug.	704,540	48,886	616.4	109,223.5	5,800.6	3,047.8	25,352.0	521.4	639.6	11,627.9
2013 Sep.	891,989	42,743	927.6	110,076.1	6,042.3	3,179.3	26,854.2	542.6	653.2	11,966.5
2013 Oct.	1,033,959	45,368	642.1	115,227.8	6,066.3	3,176.6	27,207.9	544.7	632.9	12,265.9

14.2. Bucharest Stock Exchange – RASDAQ Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	Composite index (points)	RAQ I index (points)	RAQ II index (points)
2008	1,991,118	372,118	1,562.0	12,099.9	2,071.17	2,239.02	4,884.36
2009	1,550,828	187,025	576.0	12,345.3	2,239.51	2,362.57	5,491.44
2010	1,402,211	209,423	605.1	10,832.6	1,680.01	1,441.98	3,056.69
2011	1,203,618	114,105	575.5	10,224.4	1,580.08	908.83	1,991.98
2012	722,750	67,693	218.6	8,881.4	1,414.79	169.50	1,768.60
2012 Oct.	27,714	4,750	15.4	9,015.6	1,432.79	187.04	1,521.42
2012 Nov.	27,611	5,073	7.9	8,950.0	1,425.69	187.20	1,452.64
2012 Dec.	120,828	4,648	24.0	8,881.4	1,414.79	169.50	1,768.60
2013 Jan.	36,834	7,562	18.7	9,054.8	1,445.36	247.55	1,777.37
2013 Feb.	69,766	7,551	19.9	9,298.2	1,483.74	242.44	1,639.98
2013 Mar.	33,290	6,911	14.4	9,267.2	1,473.21	184.33	1,645.28
2013 Apr.	25,061	4,735	11.8	8,963.5	1,441.92	215.00	1,602.10
2013 May	198,681	4,541	47.4	8,923.4	1,413.27	207.04	1,680.47
2013 Jun.	95,319	4,429	54.9	8,793.6	1,409.83	197.61	1,626.12
2013 Jul.	16,127	4,082	11.3	8,586.5	1,395.97	199.52	1,513.28
2013 Aug.	32,440	4,587	19.0	9,084.8	1,478.64	238.75	1,590.92
2013 Sep.	18,749	3,836	10.0	8,303.9	1,366.73	140.56	1,498.84
2013 Oct.	21,929	4,618	14.8	8,070.1	1,331.96	152.20	1,459.48

Note: Data concerning market capitalisation and all RASDAQ indices refer to the last trading session of the period.

Source: Bucharest Stock Exchange (BSE).

15. ROMANIA'S BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS

15.1. Balance of Payments

(EUR million)

Items	2011*			2012**		
	Credit	Debit	Net	Credit	Debit	Net
I. CURRENT ACCOUNT (A+B+C)	59,534	65,458	-5,925	60,659	66,502	-5,844
A. Goods and services	52,545	59,599	-7,055	53,472	59,721	-6,249
a. Goods fob (exports / imports)	45,292	52,686	-7,395	45,070	52,449	-7,379
b. Services	7,253	6,913	340	8,402	7,273	1,130
– Transportation	2,227	1,344	883	2,487	1,325	1,162
– Tourism - travel	1,019	1,408	-389	1,142	1,429	-287
– Other services	4,007	4,161	-154	4,773	4,519	254
B. Incomes	1,274	3,481	-2,207	1,380	4,405	-3,024
– Compensation of employees	499	92	407	571	91	480
– Direct investment income	48	485	-437	46	1,312	-1,266
– Portfolio investment income	578	558	20	670	647	23
– Other capital investment (interest)	149	2,346	-2,197	93	2,356	-2,263
C. Current transfers	5,715	2,377	3,338	5,807	2,376	3,431
– General government	1,984	1,371	613	1,827	1,545	282
– Other sectors	3,732	1,007	2,725	3,980	831	3,149
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	75,962	70,464	5,498	87,653	82,643	5,010
A. Capital account	1,181	461	720	2,265	359	1,906
a. Capital transfers	844	284	560	1,814	192	1,622
– General government	713	146	567	1,685	126	1,559
– Other sectors	131	138	-7	129	66	63
b. Non-material/non-financial asset purchase/selling	337	177	160	451	167	284
B. Financial account	74,781	70,003	4,778	85,388	82,284	3,104
a. Direct investment	14,544	12,706	1,838	16,721	14,493	2,227
– of residents abroad	187	164	23	359	270	89
– of non-residents in Romania	14,357	12,542	1,815	16,362	14,224	2,138
b. Portfolio investment	5,421	3,746	1,675	8,436	4,891	3,545
– Assets	771	813	-42	418	886	-468
– Liabilities	4,650	2,933	1,717	8,018	4,004	4,014
c. Financial derivatives	428	499	-71	301	478	-177
– Assets	427	-	427	300	-	300
– Liabilities	1	499	-498	1	478	-477
d. Other capital investment	54,388	52,155	2,233	58,477	62,422	-3,945
– Assets	22,423	21,740	683	26,923	26,883	40
1. Long-term loans and credits	1,233	490	743	450	324	126
1.1. Commercial credits	846	24	822	203	31	172
1.2. Financial credits	387	466	-79	248	293	-45
2. Short-term loans and credits	2,401	2,661	-260	2,526	2,284	242
2.1. Commercial credits	2,156	2,267	-111	2,304	2,028	276
2.2. Financial credits	245	394	-149	223	256	-33
3. Cash and deposits	18,491	18,155	336	23,443	23,772	-329
4. Other assets	298	434	-136	504	503	1
– long-term	30	79	-49	69	89	-20
– short-term	268	355	-87	435	414	21
– Liabilities	31,965	30,415	1,550	31,554	35,539	-3,985
1. Credits and loans from the IMF	908	-	908	-	1,571	-1,571
2. Long-term loans and credits	8,267	9,234	-967	6,673	6,924	-251
2.1. Commercial credits	101	579	-478	71	263	-192
2.2. Financial credits	8,166	8,655	-489	6,602	6,661	-59
3. Short-term loans and credits	6,024	4,841	1,183	5,292	5,637	-345
3.1. Commercial credits	2,746	2,476	270	2,123	2,262	-139
3.2. Financial credits	3,278	2,365	913	3,169	3,374	-205
4. Cash and deposits	14,885	14,498	387	15,713	17,748	-2,035
5. Other liabilities	1,881	1,842	39	3,876	3,659	217
– long-term	1,601	1,482	119	2,869	3,226	-357
– short-term	280	360	-80	1,006	434	572
e. NBR's reserve assets, net ("–" increase/"+" decrease)	-	897	-897	1,452	-	1,452
3. Net errors and omissions	427	-	427	833	-	833

Note: Cumulative values are calculated by adding monthly flows expressed in EUR millions and rounded to the nearest whole number.

*) Final data; **) Semifinal data; ***) Provisional data.

2012 (January-September)**			2013 (January-September)***			Items
Credit	Debit	Net	Credit	Debit	Net	
44,883	49,683	-4,800	49,506	50,101	-595	1. CURRENT ACCOUNT (A+B+C)
39,482	44,387	-4,905	43,994	44,350	-356	A. Goods and services
33,521	39,060	-5,539	36,480	38,962	-2,482	a. Goods fob (exports / imports)
5,961	5,327	634	7,514	5,388	2,126	b. Services
1,819	981	838	2,630	947	1,683	- Transportation
852	1,072	-220	923	1,143	-220	- Tourism - travel
3,290	3,274	16	3,962	3,298	664	- Other services
1,050	3,500	-2,450	911	3,633	-2,722	B. Incomes
428	70	358	376	48	328	- Compensation of employees
41	1,068	-1,027	60	1,582	-1,522	- Direct investment income
522	562	-40	391	598	-207	- Portfolio investment income
60	1,800	-1,741	84	1,405	-1,321	- Other capital investment (interest)
4,351	1,795	2,556	4,601	2,118	2,483	C. Current transfers
1,548	1,184	364	2,020	1,424	596	- General government
2,803	612	2,191	2,581	694	1,887	- Other sectors
63,443	59,650	3,793	66,121	65,197	924	2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)
1,463	252	1,211	2,168	43	2,125	A. Capital account
1,321	159	1,162	2,050	30	2,020	a. Capital transfers
1,225	114	1,111	1,950	11	1,939	- General government
96	46	50	100	19	81	- Other sectors
142	93	49	118	13	105	b. Non-material/non-financial asset purchase/selling
61,980	59,398	2,582	63,953	65,154	-1,201	B. Financial account
11,881	10,187	1,694	11,315	9,931	1,384	a. Direct investment
260	228	32	154	268	-114	- of residents abroad
11,621	9,959	1,662	11,160	9,663	1,497	- of non-residents in Romania
5,252	3,867	1,385	9,489	4,954	4,535	b. Portfolio investment
314	665	-351	1,381	2,022	-641	- Assets
4,938	3,202	1,736	8,108	2,932	5,176	- Liabilities
218	364	-146	286	257	29	c. Financial derivatives
217	-	217	285	-	285	- Assets
-	364	-364	1	257	-256	- Liabilities
44,069	44,980	-911	42,864	47,615	-4,751	d. Other capital investment
19,195	18,863	332	22,246	20,958	1,288	- Assets
313	221	92	419	260	159	1. Long-term loans and credits
162	20	141	97	17	80	1.1. Commercial credits
151	201	-50	322	243	79	1.2. Financial credits
1,615	1,708	-93	1,617	2,168	-551	2. Short-term loans and credits
1,459	1,499	-40	1,278	1,840	-562	2.1. Commercial credits
156	209	-53	339	328	11	2.2. Financial credits
16,859	16,549	310	19,905	18,206	1,699	3. Cash and deposits
408	385	23	304	325	-21	4. Other assets
39	70	-32	28	58	-30	- long-term
369	315	54	277	267	10	- short-term
24,874	26,116	-1,242	20,618	26,657	-6,039	- Liabilities
-	667	-667	-	3,235	-3,235	1. Credits and loans from the IMF
5,023	4,660	363	4,072	5,803	-1,731	2. Long-term loans and credits
29	202	-173	16	234	-218	2.1. Commercial credits
4,993	4,458	535	4,055	5,569	-1,514	2.2. Financial credits
3,672	4,150	-478	4,082	3,812	270	3. Short-term loans and credits
1,521	1,467	54	1,503	1,339	164	3.1. Commercial credits
2,151	2,683	-532	2,579	2,473	106	3.2. Financial credits
13,196	13,807	-611	10,759	11,088	-329	4. Cash and deposits
2,984	2,832	152	1,706	2,718	-1,012	5. Other liabilities
2,029	2,461	-432	1,419	2,474	-1,055	- long-term
956	371	585	287	243	44	- short-term
560	-	560	-	2,397	-2,397	e. NBR's reserve assets, net ("-" increase/"+" decrease)
1,007	-	1,007	-	328	-328	3. Net errors and omissions

15.2. International Investment Position - Key Indicators

(EUR million; end of period)

Period	Total government claims	Medium- and long-term external debt ¹										
		Total	I. Public debt									
			Total	Multilateral institutions						EU	CE - SDF	IMF / MPF
				Total, of which:	IBRD	EIB	EBRD					
2008	1,761.4	51,762.0	9,028.2	4,687.0	1,573.8	2,057.8	174.4	100.0	439.8	–		
2009	1,726.5	65,616.1	11,984.2	7,758.7	1,852.1	2,292.2	180.4	1,575.0	632.8	934.0		
2010	1,871.8	72,909.5	16,157.7	11,576.9	1,880.2	2,300.7	176.4	3,687.5	765.4	2,251.1		
2011	1,927.3	75,928.8	19,615.2	14,143.0	2,519.2	2,586.7	214.4	5,025.0	888.9	2,309.6		
2012	1,781.8	78,759.5	23,755.0	14,300.6	2,520.8	2,943.2	221.2	5,012.5	922.4	2,144.3		
2012 Sep.	1,832.7	78,865.1	22,275.3	14,268.5	2,570.6	2,661.0	218.7	5,012.5	884.1	2,321.2		
Oct.	1,832.7	77,573.9	21,630.7	14,238.9	2,556.0	2,675.0	215.0	5,012.5	893.2	2,305.6		
Nov.	1,832.7	78,169.7	22,844.0	14,380.1	2,531.5	2,866.6	212.3	5,012.5	888.1	2,299.4		
Dec.	1,781.8	78,759.5	23,755.0	14,300.6	2,520.8	2,943.2	221.2	5,012.5	922.4	2,144.3		
2013 Jan.	1,781.8	80,138.9	25,472.7	14,119.3	2,503.5	2,921.9	214.5	5,012.5	880.9	2,091.8		
Feb.	1,781.8	80,754.3	27,002.6	14,146.7	2,497.4	2,918.1	209.9	5,012.5	882.5	2,124.9		
Mar.	1,833.3	80,739.6	27,129.1	14,034.6	2,501.9	2,900.8	208.9	5,012.5	882.9	2,026.2		
Apr.	1,833.3	80,337.1	27,448.1	14,009.1	2,457.8	2,928.4	215.0	5,012.5	920.6	1,999.3		
May	1,833.3	79,499.2	27,749.8	13,815.2	2,445.9	2,920.8	211.5	5,012.5	918.0	1,841.9		
Jun.	1,785.2	78,917.7	27,120.0	13,802.2	2,500.1	2,957.0	241.8	5,012.5	907.9	1,714.3		
Jul.	1,785.2	78,335.9	27,392.9	14,050.8	2,488.0	3,250.9	242.5	5,000.0	904.1	1,697.5		
Aug.	1,785.2	77,576.9	26,930.4	13,958.0	2,458.4	3,349.7	237.3	5,000.0	899.9	1,547.8		
Sep.	1,727.4	79,143.2	28,558.4	13,766.9	2,426.9	3,331.4	237.3	5,000.0	902.1	1,415.0		

Period	Medium- and long-term external debt ¹⁾															
	I. Public debt															
	Bilateral institutions				Bond issues										Private banks	Other private creditors
	Total, of which:	Japan	USA	KfW Germany	Total, of which:	Credit Deutsche Bank AG	CS First Boston Switzerland	JP Morgan ABN Amro Bank	Erste Bank Vienna	Deutsche Bank London/HSBC/Citibank	Barclays/Citigroup	Barclays/BNP Paribas/Citigroup	Citibank/HSBC/Société Générale/Deutsche Bank			
2008	65.0	19.4	12.1	10.5	2,640.0	1,398.0	750.0	492.0	–	–	–	–	–	–	689.2	946.9
2009	56.2	10.2	10.8	11.8	2,773.3	1,370.0	750.0	492.0	–	–	–	–	–	–	811.3	584.6
2010	60.8	10.4	10.5	15.7	2,898.9	1,488.4	734.5	461.4	–	–	–	–	–	–	764.2	856.9
2011	47.1	9.0	9.6	28.5	4,297.7	1,411.5	707.0	432.6	1,275.3	–	–	–	–	–	806.8	320.6
2012	43.6	6.0	8.2	29.5	8,458.0	705.5	1,222.8	402.5	1,139.1	1,662.5	1,167.9	–	–	–	685.2	267.6
2012 Sep.	45.9	6.7	9.6	29.6	6,994.7	719.5	1,261.8	406.8	1,151.3	2,404.3	–	–	–	–	699.8	266.5
Oct.	45.7	6.5	9.5	29.6	6,380.7	715.0	1,260.0	406.7	1,144.9	1,665.4	–	–	–	–	695.4	269.9
Nov.	44.3	6.4	8.3	29.6	7,458.8	698.9	1,210.6	406.5	1,132.0	1,676.3	1,195.2	–	–	–	686.4	274.4
Dec.	43.6	6.0	8.2	29.5	8,458.0	705.5	1,222.8	402.5	1,139.1	1,662.5	1,167.9	–	–	–	685.2	267.6
2013 Jan.	43.0	5.5	8.0	29.5	10,408.3	705.5	1,234.3	403.1	1,156.0	1,617.6	1,180.5	–	–	–	644.2	258.0
Feb.	43.4	5.6	8.3	29.5	11,916.5	704.7	1,227.2	402.8	1,160.4	1,684.3	1,157.4	1,074.1	–	–	640.7	255.3
Mar.	42.6	4.7	8.5	29.5	12,036.3	741.4	1,218.7	405.2	1,157.4	1,721.1	1,130.0	1,100.7	–	–	638.6	377.0
Apr.	42.2	4.4	8.3	29.5	12,526.6	781.5	1,221.0	405.3	1,138.4	1,687.3	1,195.2	1,088.8	–	–	636.8	233.4
May	41.5	4.3	8.4	28.8	13,037.7	783.1	1,214.2	405.2	1,144.7	1,697.1	1,235.1	1,086.4	–	–	624.9	230.5
Jun.	41.3	4.4	8.3	28.7	12,434.0	777.1	1,192.6	405.2	1,142.7	1,686.7	1,171.6	1,052.2	–	–	529.0	313.4
Jul.	41.2	4.4	8.2	28.7	12,508.4	802.1	1,194.0	405.3	1,160.4	1,657.4	1,159.7	1,033.7	–	–	578.6	213.8
Aug.	40.3	3.5	8.2	28.7	12,149.5	800.1	1,207.4	405.3	1,160.4	1,656.3	1,113.6	1,017.3	–	–	572.4	210.1
Sep.	40.3	3.4	8.0	28.8	13,970.5	802.7	1,206.6	406.6	1,163.3	1,621.4	1,075.6	997.4	1,161.9	569.1	211.6	

1) Arising from foreign loans and borrowings, bonds and the like.

Period	Medium- and long-term external debt ¹⁾								
	II. Publicly guaranteed debt								
	Total	Multilateral institutions						Portfolio investment	Other private creditors
Total, of which:		IBRD	EBRD	EIB	Euroatom	Nordic Investment Bank (NIB)			
2008	1,721.0	635.9	180.3	181.0	–	223.5	51.1	–	1,085.2
2009	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2010	1,708.2	931.8	197.3	151.5	320.0	223.5	39.5	–	776.4
2011	1,465.8	819.6	173.0	66.5	323.0	223.5	33.5	–	646.3
2012	1,423.6	888.7	143.8	147.5	345.3	223.5	28.5	–	534.9
2012 Sep.	1,369.8	795.2	147.5	49.6	345.3	223.5	29.3	–	574.6
Oct.	1,363.9	795.3	149.5	48.4	345.3	223.5	28.6	–	568.5
Nov.	1,352.1	788.8	147.2	44.2	345.3	223.5	28.6	–	563.3
Dec.	1,423.6	888.7	143.8	147.5	345.3	223.5	28.5	–	534.9
2013 Jan.	1,396.8	880.8	141.2	147.4	345.3	218.5	28.3	–	516.0
Feb.	1,397.1	881.6	142.8	146.5	345.3	218.5	28.6	–	515.4
Mar.	1,388.5	874.4	137.1	146.5	345.3	218.5	27.0	–	514.1
Apr.	1,376.0	865.9	130.7	145.3	345.3	218.5	26.1	–	510.1
May	1,365.3	862.0	131.0	141.1	345.3	218.5	26.2	–	503.2
Jun.	1,337.5	860.4	130.8	139.7	345.3	218.5	26.1	–	477.0
Jul.	1,306.6	845.0	126.2	129.0	345.3	218.5	26.0	–	461.6
Aug.	1,293.8	838.7	126.3	122.5	345.3	218.5	26.1	–	455.2
Sep.	1,276.2	829.3	118.8	122.5	345.3	218.5	24.2	–	446.9

Period	Medium- and long-term external debt ¹⁾												
	III. Private debt (non-guaranteed)											IV. MLT deposits	V. IMF / NBR loans
	Total	Multilateral institutions					Portfolio investment			Credit lines	Other private creditors		
Total, of which:		EBRD	EIB	Black Sea Bank	IFC	Total, of which:	BCR-ABN AMRO Bank	SNCFR-Marfa joint stock company-Deutsche Bank					
2008	35,545.2	1,170.3	704.3	123.2	5.7	328.8	231.7	–	–	12.6	34,130.8	5,467.3	–
2009	39,186.7	1,559.6	955.4	263.9	11.6	322.0	177.0	–	–	12.2	37,437.9	7,242.5	5,685.5
2010	37,733.2	2,383.1	1,423.9	571.2	25.0	358.0	126.3	–	–	12.3	35,211.5	8,227.7	9,082.6
2011	36,126.8	3,144.0	1,764.1	918.1	20.0	438.4	2.7	–	–	2.4	32,977.7	8,489.9	10,231.1
2012	37,181.5	3,027.4	1,528.8	986.0	45.0	465.9	218.3	–	–	2.3	33,933.4	7,745.0	8,654.5
2012 Sep.	38,005.3	3,206.2	1,673.3	992.4	47.5	490.9	219.9	–	–	2.4	34,576.8	7,583.9	9,630.8
Oct.	37,419.6	3,172.2	1,650.4	979.5	47.5	492.7	114.5	–	–	2.4	34,130.5	7,593.4	9,566.4
Nov.	37,423.9	3,158.7	1,636.1	980.8	47.5	492.7	114.5	–	–	2.4	34,148.3	7,654.4	8,895.2
Dec.	37,181.5	3,027.4	1,528.8	986.0	45.0	465.9	218.3	–	–	2.3	33,933.4	7,745.0	8,654.5
2013 Jan.	36,885.5	3,003.2	1,524.6	974.0	45.0	458.0	115.1	–	–	2.3	33,764.9	7,941.3	8,442.5
Feb.	36,824.2	3,058.0	1,529.3	1,024.0	45.0	458.0	115.1	–	–	2.4	33,648.7	7,585.6	7,944.8
Mar.	36,920.8	3,090.7	1,518.2	1,067.8	45.0	458.0	221.1	–	–	2.4	33,606.6	7,381.4	7,919.8
Apr.	36,728.8	3,065.6	1,504.8	1,060.5	45.0	454.6	217.1	–	–	2.4	33,443.7	6,969.4	7,814.8
May	36,447.1	2,949.7	1,405.4	1,048.7	42.5	452.3	241.5	–	–	2.4	33,253.5	6,911.7	7,025.4
Jun.	36,828.9	3,040.3	1,432.8	1,128.0	42.5	436.1	297.8	–	–	2.4	33,488.4	6,744.8	6,886.6
Jul.	36,132.9	3,037.8	1,419.2	1,147.0	42.5	428.3	312.5	–	–	2.3	32,780.3	6,684.2	6,819.4
Aug.	36,618.9	3,272.2	1,655.1	1,140.8	52.4	423.0	312.2	–	–	2.3	33,032.2	6,671.5	6,062.3
Sep.	36,748.6	3,151.6	1,529.1	1,152.1	52.4	418.0	309.0	–	–	2.3	33,285.7	6,662.1	5,897.9

1) Arising from foreign loans and borrowings, bonds and the like.

15.3. International Investment Position

(EUR million; end of period)

Items	2009	2010	2011	2012 ¹	2013 ^{2,3}
Net position	-73,741	-77,846	-84,394	-89,481	-88,982
Assets	43,714	50,759	52,480	51,190	51,667
Liabilities	117,454	128,605	136,875	140,671	140,648
FOREIGN ASSETS					
<i>of which:</i>					
A. Direct investment of residents abroad	970	1,131	1,050	984	1,079
- participating interests	310	379	368	343	418
- other assets	659	752	682	641	662
B. Portfolio investment	1,194	1,581	1,610	2,054	2,781
- equity securities	404	583	726	910	902
- debt securities	778	913	883	1,116	1,786
- money market instruments	12	85	1	29	94
C. Financial derivatives	-	-	0	1	1
D. Other investment	10,692	12,096	12,569	12,739	11,419
- loans and credits	6,210	7,647	8,074	7,755	8,121
- long-term	2,089	2,265	2,374	2,350	2,210
- short-term	4,122	5,382	5,699	5,405	5,911
- currency and deposits	3,641	3,475	3,341	3,822	2,116
- other assets	841	974	1,155	1,162	1,182
- medium- and long-term	696	779	855	875	899
- short-term	145	195	300	287	284
E. Reserve assets (NBR)	30,859	35,951	37,252	35,413	36,386
- monetary gold	2,556	3,518	4,058	4,207	3,300
- foreign exchange reserve	28,303	32,432	33,193	31,206	33,086
FOREIGN LIABILITIES					
<i>of which:</i>					
A. Direct investment of non-residents in Romania	49,984	52,585	55,139	59,125	60,318
- participating interests	35,600	35,529	37,001	39,266	40,077
- other liabilities	14,384	17,056	18,138	19,860	20,241
B. Portfolio investment	4,919	5,815	7,521	12,113	17,462
- equity securities	1,387	1,373	1,339	2,395	2,666
- debt securities	2,950	3,025	4,300	8,676	14,279
- money market instruments	581	1,417	1,881	1,042	517
C. Financial derivatives	-	-	1	1	1
D. Other investment	62,552	70,205	74,215	69,432	62,867
- loans and credits	49,474	56,390	58,929	57,073	52,331
- long-term	44,785	50,530	51,802	50,330	45,355
- short-term	4,689	5,860	7,127	6,743	6,976
- currency and deposits	5,599	5,510	5,967	3,907	3,556
- other liabilities	7,479	8,305	9,319	8,452	6,981
- medium- and long-term	7,268	8,254	9,226	7,773	6,690
- short-term	211	51	94	678	291

1) Revised data; 2) Provisional data; 3) September

16. GENERAL GOVERNMENT INDICATORS*

(lei million, cumulative from the beginning of the year)

Period	State Budget			Local Budgets			State Social Security Budget		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2008	61,030.2	80,889.9	-19,859.7	45,697.7	49,395.6	-3,697.9	33,653.9	33,681.0	-27.1
2009	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2010	68,050.7	102,627.7	-34,577.0	50,018.3	50,631.2	-612.8	42,871.9	42,639.3	+232.6
2011	79,371.2	106,088.7	-26,717.5	51,858.2	53,058.6	-1,200.3	48,141.9	47,966.3	+175.6
2012	87,171.5	104,569.8	-17,398.3	53,441.7	56,080.8	-2,639.1	48,858.3	48,609.1	+249.2
2012 Sep.	63,822.1	73,768.4	-9,946.3	38,624.0	38,536.3	+87.7	35,487.5	36,230.5	-743.1
Oct.	72,592.4	83,996.1	-11,403.7	43,453.0	43,627.7	-174.7	40,656.7	40,248.4	+408.3
Nov.	78,552.4	93,787.5	-15,235.1	48,815.7	49,547.7	-732.0	44,672.7	44,585.3	+87.5
Dec.	87,171.5	104,569.8	-17,398.3	53,441.7	56,080.8	-2,639.1	48,858.3	48,609.1	+249.2
2013 Jan.	7,057.8	7,582.8	-525.1	3,912.6	3,236.8	+675.8	4,352.9	3,974.0	+378.9
Feb.	11,884.5	16,347.6	-4,463.2	8,309.9	7,007.4	+1,302.5	8,316.9	8,233.0	+83.9
Mar.	20,014.4	28,101.4	-8,087.0	13,801.4	11,445.9	+2,355.5	12,700.7	12,391.5	+309.2
Apr.	27,778.8	38,847.4	-11,068.7	19,225.5	17,587.0	+1,638.5	17,128.1	16,533.8	+594.3
May	35,212.8	44,339.7	-9,126.9	22,864.9	21,531.0	+1,333.9	20,200.7	20,674.4	-473.8
Jun.	43,752.2	54,153.1	-10,400.9	27,008.2	26,067.3	+940.9	25,209.1	24,832.7	+376.4
Jul.	52,994.3	62,996.5	-10,002.2	31,909.2	31,290.4	+618.8	29,583.7	28,999.0	+584.7
Aug.	59,541.1	70,843.4	-11,302.3	36,125.1	35,619.5	+505.6	33,608.0	33,181.4	+426.6
Sep.	66,554.8	79,692.6	-13,137.8	40,750.4	40,100.2	+650.2	37,737.5	37,335.5	+402.0

Period	Unemployment Benefit Budget			Health Social Insurance Budget			External loans to ministries		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2008	1,963.5	1,355.0	+608.5	15,618.0	16,102.3	-484.3	-	2,160.1	-2,160.1
2009	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2010	1,320.1	3,821.8	-2,501.7	17,249.1	17,497.8	-248.7	-	307.0	-307.0
2011	2,409.4	2,172.8	+236.6	17,821.0	17,821.0	-	-	591.1	-591.1
2012	1,914.5	1,738.4	+176.2	19,084.9	19,464.3	-379.4	-	297.3	-297.3
2012 Sep.	1,420.7	1,273.0	+147.8	13,663.1	14,328.0	-664.9	-	154.1	-154.1
Oct.	1,546.2	1,398.1	+148.0	15,278.3	15,900.9	-622.7	-	212.4	-212.4
Nov.	1,665.6	1,583.6	+82.0	17,588.5	17,607.2	-18.7	-	257.9	-257.9
Dec.	1,914.5	1,738.4	+176.2	19,084.9	19,464.3	-379.4	-	297.3	-297.3
2013 Jan.	130.2	141.2	-11.0	1,470.9	1,539.4	-68.5	-	-	-
Feb.	242.3	301.3	-59.0	2,971.6	3,160.2	-188.6	-	-	-
Mar.	363.4	470.1	-106.8	4,723.3	4,842.7	-119.3	-	-	-
Apr.	548.0	638.6	-90.6	6,060.7	6,579.2	-518.5	-	-	-
May	672.8	779.9	-107.1	7,840.1	8,401.9	-561.7	-	-	-
Jun.	793.7	920.0	-126.2	9,699.4	10,113.8	-414.4	-	-	-
Jul.	947.5	1,050.2	-102.8	11,220.7	11,929.4	-708.7	-	-	-
Aug.	1,067.1	1,170.8	-103.6	12,844.9	14,256.4	-1,411.5	-	3.4	-3.4
Sep.	1,194.4	1,330.7	-136.3	16,109.5	16,568.0	-458.5	-	3.4	-3.4

Period	Financial operations			Budget of the Romanian National Company of Motorways and National Roads			General government budget**		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2008	-	-2,668.3	+2,668.3	4,652.3	5,889.7	-1,237.5	164,466.8	189,121.7	-24,654.9
2009	-	-4,154.6	+4,154.6	7,101.9	8,452.2	-1,350.2	156,624.9	193,025.4	-36,400.5
2010	-	-4,194.5	+4,194.5	7,096.9	7,467.0	-370.1	168,598.5	201,903.6	-33,305.2
2011	-6.9	-4,739.3	+4,732.4	8,405.7	8,942.3	-536.6	181,566.9	205,403.6	-23,836.7
2012	-4.7	-5,256.6	+5,251.9	7,464.8	7,323.4	+141.4	193,148.2	207,922.1	-14,773.9
2012 Sep.	-2.3	-3,300.3	+3,298.0	4,867.9	5,207.7	-339.8	141,078.6	148,250.1	-7,171.5
Oct.	-2.3	-4,218.4	+4,216.1	5,692.5	6,001.1	-308.6	159,386.5	166,606.5	-7,220.1
Nov.	-4.7	-4,918.4	+4,913.7	6,455.7	6,757.2	-301.4	175,413.2	186,201.7	-10,788.4
Dec.	-4.7	-5,256.6	+5,251.9	7,464.8	7,323.4	+141.4	193,148.2	207,922.1	-14,773.9
2013 Jan.	-	-342.4	+342.3	88.5	504.9	-416.4	15,980.9	14,941.6	+1,039.3
Feb.	-	-615.6	+615.6	586.1	984.4	-398.4	29,285.8	31,727.0	-2,441.2
Mar.	-0.1	-1,326.6	+1,326.5	2,401.0	2,938.3	-537.2	47,037.6	51,226.3	-4,188.7
Apr.	-0.1	-1,737.8	+1,737.7	3,279.5	3,713.8	-434.3	64,974.8	72,466.9	-7,492.1
May	-2.3	-1,993.4	+1,991.1	3,441.3	3,771.9	-330.6	81,077.2	87,637.1	-6,559.9
Jun.	-3.0	-2,559.9	+2,556.9	3,869.6	4,243.5	-373.9	97,544.4	104,173.0	-6,628.7
Jul.	-3.0	-3,058.7	+3,055.8	4,291.1	4,607.5	-316.4	116,124.5	122,146.0	-6,021.5
Aug.	-3.0	-3,358.3	+3,355.3	4,977.5	5,266.1	-288.6	131,157.9	139,082.2	-7,924.3
Sep.	-3.0	-3,825.2	+3,822.2	5,278.6	5,748.7	-470.1	147,293.1	155,436.5	-8,143.4

*) According to national methodology

**) The flows between budgets was left out of account.

Source: Ministry of Public Finance.

Methodological Notes

1. Main Macroeconomic Indicators

Data series on the main social and economic indicators are taken from the publications of the National Institute of Statistics (Monthly Statistical Bulletin, Industry Statistical Bulletin, Prices Statistical Bulletin) or its Tempo-Online database; some of these data are preliminary and may be revised subsequently.

The quarterly changes in certain monthly indicators (industrial output, industry-wide labour productivity, industrial producer prices, industrial producer prices for the domestic market, domestic trade, market services to households, consumer prices) are calculated starting from fixed-base index series. As a result of the switch from the base year 2005 to the new base year 2010 and, therefore, following the update of the weights used for the calculation of indices, the data series were re-calculated and the quarterly and annual changes for 2008-2012 are obtained by using the index series with the 2010 fixed base year. Data series are updated on a regular basis once they are published by the NIS.

Annual data for economy-wide employment and average wage are taken from the “Earnings and labour cost” bulletin, published by the NIS.

CORE1 is the core inflation measure used by the NBR and reflects changes in market prices; CORE1 is calculated based on the overall CPI excluding administered prices.

CORE2 is the core inflation measure used by the NBR and reflects changes in market prices and in prices with relatively low volatility; CORE2 is calculated based on the overall CPI excluding administered prices and highly volatile prices (vegetables, fruit, eggs, fuels).

The adjusted CORE2 is the core inflation measure that excludes from the overall CPI a number of prices on which monetary policy (via aggregate demand management) has limited or no influence: administered prices, volatile prices (vegetables, fruit, eggs and fuels), prices of tobacco products and alcohol.

The harmonised index of consumer prices (HICP) is obtained based on the Eurostat methodology.

3. Monetary Policy Indicators

3.1. Open Market Operations Performed by the National Bank of Romania

Open market operations performed by the NBR and lending and deposit facilities granted by the central bank to eligible participants are laid down in NBR Regulation No. 1 of 30 March 2000 republished, as subsequently amended and supplemented. The volume of open market operations performed by the NBR is shown as daily averages for both transactions performed in the reference period (flow data) and their balance (stock data). The average interest rate in the reporting month is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on flow/stock operations.

3.2. Standing Facilities Granted by the National Bank of Romania to Eligible Counterparties

The NBR’s standing facilities (lending and deposit facilities) are resorted to by eligible counterparties at their initiative.

The interest rate on the marginal lending facility is the rate at which eligible counterparties are granted overnight liquidity. The interest rate on the marginal deposit facility is the rate at which eligible counterparties may place excess liquidity with the NBR at the end of the day. Starting 7 May 2008, the interest rates on the NBR's standing facilities are set up within a symmetrical corridor of ± 4 percentage points around the monetary policy rate.

3.3. Required Reserves

Required reserves are leu- and foreign currency-denominated holdings of credit institutions kept in accounts opened with the National Bank of Romania.

The calculation base for the required reserves is the daily average (for the observation period) of the outstanding leu- and foreign currency-denominated liabilities in banks' balance sheets (except for interbank liabilities, financial obligations to the NBR and equity capital). The observation period and the maintenance period come in succession and last one month each; the observation period starts on the 24th of the previous month and ends on the 23rd of the current month. Minimum reserve ratios vary by currency and residual maturity of the items included in the calculation base (below or over 2 years). Required reserves are provisioned as daily average of holdings in the NBR accounts during the maintenance period.

4. Reserve Money

Starting January 2007, the data for preparing monetary indicators are reported in accordance with the methodology established by Regulation (EC) No. 25/2009 of the European Central Bank of 19 December 2008 concerning the balance sheet of the monetary financial institutions sector (recast) (ECB/2008/32). This methodology is described in NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter II, Title I.

Until 27 April 2012, the data for preparing monetary indicators had been reported as per NBR Norms No. 10/2009.

5. Monetary Balance Sheets of Monetary Financial Institutions

According to ESA95 methodology (the European System of Accounts), monetary financial institutions include the following institutional sectors: (i) central bank (S121) – the National Bank of Romania and (ii) other monetary financial institutions (S122) – corporations and quasi corporations, whose core business is to provide financial intermediation services, namely to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or make investments. This category comprises credit institutions and money market funds.

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

The aggregate monetary balance sheet of other monetary financial institutions includes on-balance sheet assets and liabilities of credit institutions (banks, Romanian legal persons; branches of foreign credit institutions; credit cooperative organisations), as well as those of money market funds.

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

The net consolidated balance sheet of monetary financial institutions shows the aggregation of the National Bank of Romania's monetary balance sheet with that of other monetary financial institutions (credit institutions and money market funds), in which the relations within and between the two institutional sectors (S121 and S122) were considered on a net basis.

6. Broad Money M3 and its Counterparts

Monetary aggregates have been defined in compliance with the methodology of the European Central Bank.

Narrow money (M1) comprises currency in circulation (banknotes and coins) plus overnight deposits (deposits immediately convertible into cash or used for making payments via bank transfer).

Intermediate money (M2) comprises M1 plus deposits with an agreed maturity of up to two years and deposits redeemable at notice of up to three months. The definition of M2 mirrors the interest in analysing and monitoring a monetary aggregate which, apart from cash, includes highly-liquid deposits as well.

Broad money (M3) comprises M2 plus marketable instruments issued by monetary financial institutions, money market instruments, in particular money market fund shares/units and borrowings from repurchase agreements (their highly liquid nature makes of these instruments close substitutes for deposits).

Broad money M3 counterparts are net foreign assets and net domestic assets.

Net foreign assets are calculated by subtracting foreign liabilities from foreign assets. Foreign assets include: loans to non-residents (including deposits placed with non-residents); holdings of marketable securities issued by non-residents; asset holdings and other equity stakes with non-residents; monetary gold. Foreign liabilities include funds taken from non-residents: deposits, marketable securities issued on external markets. SDR allocations from the IMF are not included.

Net domestic assets are calculated by subtracting domestic liabilities (except for M3 components) from domestic assets.

Domestic assets include: loans to residents; holdings of marketable securities issued by residents; asset holdings and other equity stakes with residents. Domestic liabilities (except for M3 components) include funds taken from residents: deposits with an agreed maturity of over two years (including deposits redeemable at notice of over three months), marketable securities with a maturity of over two years issued on the domestic market, capital and reserves.

7. Breakdown of Monetary Financial Institutions' Deposits and Loans by Institutional Sector

The breakdown of financial instrument holders and issuers by institutional sector is based on the ESA95 methodology and is shown in detail in NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter I, Title I, namely: non-financial corporations, financial corporations (central bank, other monetary financial institutions, other financial intermediaries, financial auxiliaries, insurance corporations and pension funds), general government, households, non-profit institutions serving households, non-residents.

7.1. Deposits of Non-Government Resident Clients

Current accounts, demand deposits and all time deposits, regardless of maturity, are included.

8. Assets and Liabilities of Investment Funds

Starting December 2008, data on investment fund assets and liabilities are reported in accordance with the provisions of Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), transposed by the NBR into Chapter V of NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, hereinafter referred to as the *Regulation*.

Based on this *Regulation*, investment undertakings and/or self-managed investment companies send monthly reports including statistics on the assets and liabilities of investment funds (IFs) under their management.

Until 27 April 2012, the data on balance sheet assets and liabilities of investment funds had been reported in accordance with the Methodology for reporting statistical data based on Regulation (EC) No. 958/2007.

Investment funds are defined in Article 1 of Regulation ECB/2007/8 as collective investment undertakings that invest in financial and non-financial assets to the extent to which their objective is to invest capital raised from the public.

Pension funds and money market funds are not included. The latter are defined consistent with Regulation (EC) No. 25/2009 of the European Central Bank of 19 December 2008 concerning the consolidated balance sheet of the monetary financial institutions sector (recast), transposed by the National Bank of Romania into Chapter II of the *Regulation*.

According to this *Regulation*, money market funds shall send to the National Bank of Romania monthly reports containing statistics on their assets and liabilities.

The types of instruments representing assets and liabilities of investment funds as well as the classification of their counterpart by institutional sector are fully harmonised with the methodology under the European System of National and Regional Accounts (ESA95).

9. On-Balance Sheet Assets and Liabilities of Non-Bank Financial Institutions in the General Register

Starting with 31 March 2008, the data on non-bank financial institutions are reported in accordance with the methodology under Guideline of the European Central Bank of 4 December 2009 amending Guideline ECB/2007/9 on monetary, financial institutions and markets statistics (ECB/2009/23). This methodology was transposed into NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter IV “Statistics on balance sheet assets and liabilities of non-bank financial institutions”, Title I. Thus, non-bank financial institutions in the General Register operated by the NBR submit statistical data concerning on-balance sheet assets and liabilities outstanding at the end of the reporting quarter, starting with the end of 2008 Q1.

Until 27 April 2012, the data on the balance sheet assets and liabilities of non-bank financial institutions had been reported in accordance with NBR Norms No. 12/2007.

The balance sheet assets and liabilities are broken down by financial instrument and institutional sector, in accordance with the methodology provided under the European System of National and Regional Accounts (ESA95).

The balance sheet breakdown by type of non-bank financial institutions is in line with the lending activities regulated by Law No. 93/2009 on non-bank financial institutions and with the General Register entries.

Based on the data submitted by non-bank financial institutions and in keeping with the analysis requirements, loans are classified by institutional sector (households, non-financial corporations, other sectors and non-residents), type of financing (consumer, housing and other loan types), agreed maturity (up to 1 year, over 1 year and up to 5 years, and over 5 years) and currency (lei, euro and other).

10. Average Interest Rates Applied by Credit Institutions

Starting January 2007, average interest rates on deposits and loans and average lending and deposit rates on new business are calculated based on the methodology laid down in Regulation (EC) No. 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18), as amended by Regulation (EC) No. 290/2009 of the European Central Bank of 31 March 2009 (ECB/2009/7). This methodology was transposed by the National Bank of Romania into NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter III, Title I, thus repealing NBR Norms No. 11/2009.

Average interest rates are calculated as an arithmetic mean of annualised agreed rates weighted by the outstanding amounts of loans/deposits at the end of the reported month or by the new deposit/loan contracts during the reported month.

The annualised agreed rate is the interest rate agreed between the credit institution and the customer for a deposit or loan, converted to an annual basis and quoted in percentages per annum.

Pursuant to the *Regulation*, average interest rates are determined for the following institutional sectors: non-financial corporations, households and non-profit institutions serving households, as well as for the following balance sheet items: loans (total), overdrafts, revolving credit, claims related to (extended and opportunity) credit cards, housing loans, consumer credit, other lending (including also business development loans granted to freelancers and family associations), overnight deposits, deposits redeemable at notice, time deposits and repo agreements.

11. Credit Risk Indicators

11.1. Classification of Loans Granted and Investments Made by Credit Institutions

In December 2012, NBR Regulation No. 16/2012 on classification of loans and investments, as well as the establishment and use of prudential value adjustments, repealing NBR Regulation No. 11/2011, as subsequently amended and supplemented, came into force.

Financial assets representing loans recorded by lenders in relation to the debtors outside the credit institution sector are classified in the following categories: (a) “standard”; (b) “watch”; (c) “substandard”; (d) “doubtful”; (e) “loss”. Loans/investments recorded by lenders in relation to credit institutions are classified only in the categories: “standard” or “loss”.

Loans/investment are classified by lenders according to the following criteria: debt service, the debtor’s financial performance and the initiation of legal proceedings. The classification in a single category is made by taking into consideration the principle of downgrading by contamination and the weakest of the individual classification categories.

Pursuant to NBR Regulation No. 16/2012, the adjustments for impairment of loans/investments are impairment adjustments determined under the International Financial Reporting Standards (IFRS) and recorded in special accounts, while the prudential value adjustments for loans/investments are value adjustments calculated by using a prudential methodology and recorded off accounting ledgers. The two notions replaced the “credit risk provisions” under NBR Regulation No. 3/2009, as subsequently amended and supplemented.

11.2. Key Prudential Indicators

As from 2007, the minimum regulated threshold for the solvency ratio has been 8 percent, as a result of transposing Basel III Accord provisions into the national regulatory framework.

The leverage ratio measures to what extent credit institutions’ own funds cover their financing. It is calculated as the ratio of Tier 1 capital to the average value of assets.

Starting with January 2012, given the amendments to the regulatory framework, in view of the harmonisation of the chart of accounts and the financial and prudential reporting system with the new rules required by the switch to the IFRS, certain loan portfolio quality assessment indicators determined based on financial statements (whose numerator represented “past-due and doubtful claims”) could no longer be calculated and were therefore replaced by the following indicators: (i) impaired loans to non-bank clients (net value)/total non-bank loan portfolio (net value); (ii) impaired loans to non-bank clients (net value)/total assets (net value); and (iii) impaired loans to non-bank clients (net value)/total liabilities.

In compliance with the provisions of NBR Order No. 27/2010 for the approval of the Accounting Regulations pursuant to the IFRS applicable to credit institutions, effective 1 January 2012, as subsequently amended and supplemented, the key elements that led to the introduction of the said indicators were as follows:

- (a) the different grouping of assets and liabilities;
- (b) the restructuring of “past-due claims” and “doubtful claims” accounts based on the IFRS presentation requirements and the FINREP reporting requirements (financial reporting framework for prudential supervision at individual level, established based on NBR Order No. 3/2011). Thus, while “past-due claims” included, in line with the previous accounting regulations, only overdue instalments, the remainder of the loan being recognised in the current accounts, the IFRS rules require that the full amount of the loan to be repaid shall be disclosed as overdue (principal, interest, amounts to be amortised). “Doubtful claims” included only disputed claims, while, according to the IFRS, the item “impaired loans” was introduced, consisting of assets for which there is objective evidence of impairment (loss-generating events, such as an increase in unemployment rate in the geographic area of the debtors, a decline in prices of mortgaged property in the relevant areas, observable data that indicate a quantifiable contraction in expected future cash flows) and which include loans that are not yet overdue and undisputed claims;
- (c) the mandatory introduction of the effective interest rate method in the implementation of the IFRS (previously optional, along with the linear method) for scheduling the amounts relative to the effective yield of a debt security, thus impacting the asset value;
- (d) the introduction of some new accounts representing “amounts to be amortised” to recognise the amounts, other than interest, that are taken into account when calculating the effective interest rate (e.g. collected commissions); and
- (e) the recognition in the balance sheet, in the context of the switch to the IFRS, of the items “Receivables written off from assets, but still followed up” and “Debtors resulting from claimed penalties” previously recorded as off balance sheet items (making the necessary adjustments for impairment losses and keeping them on balance sheet until they no longer generate future benefits).

The credit risk ratio is calculated as the ratio of gross value of exposure to loans and related interest under “doubtful” and “loss” to total classified loans and related interest pertaining to non-bank loans, off-balance sheet items excluded.

The non-performing loan ratio is the key loan portfolio quality assessment indicator from a prudential perspective and is calculated based on prudential reports on loan classification. It takes into account the gross value of exposure to non-bank loans and interest overdue for more than 90 days and/or for which legal proceedings were initiated against the operation or the debtor (classified in national regulations under “Loss 2”) as a share in total classified loans and related interest pertaining to non-bank clients, off-balance sheet items excluded. This definition is compliant with the recommendations in the IMF’s *Compilation Guide on Financial Soundness Indicators* and is the most widely used at international level. The volume of overdue loans includes the outstanding loans and related interest, regardless of the number of overdue instalments.

As for liquidity, banks are required to calculate the liquidity indicator as a ratio of effective liquidity to required liquidity for each maturity band (up to 1 month, between 1 month and 3 months, between 3 and 6 months, between 6 and 12 months, and more than 12 months). These provisions are currently part of NBR Regulation No. 25/2011 on the liquidity of credit institutions (effective January 2012). Credit institutions have to maintain a liquidity indicator – calculated for all operations in lei equivalent – of at least 1 for the following maturity bands: up to 1 month, between 1 month and 3 months, between 3 and 6 months, and between 6 and 12 months.

11.3. Credit Risk Information

11.4. Loans Granted and Commitments Assumed by Credit Institutions

11.5. Loans Granted by Credit Institutions

11.6. Debts Overdue for more than 30 Days Incurred by Individuals

Following the amendment of Regulation No. 4/2004 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, starting May 2007, credit institutions no longer report to the

Central Credit Register past-due debts for more than 30 days in the repayment of loans by individuals with an exposure below lei 20,000. These indicators (with no limit exposure provided) are reported by the Credit Bureau, based on the data supplied by banks and non-bank financial institutions participating in the Credit Bureau System. In these reports, the outstanding amount recorded with the Credit Bureau represents the value of the past-due debt (principal, interest and penalty rate) in relation to the concerned loan, denominated in the loan currency.

11.7. Loans Granted and Commitments Assumed by NBFIs + EMIs + PIs

11.8. Loans Granted by NBFIs + EMIs + PIs

The credit risk information encompasses identification data on a debtor – non-bank legal or natural entity – and on the following lei- and foreign currency-denominated operations whereby credit institutions face risk exposure to the respective debtor via: (a) loans and (b) commitments assumed by the credit institution on behalf of the debtor.

The credit risk information refers to the exposure of each credit institution to a single debtor, which may be equal to or higher than lei 20,000. Starting August 2004, following the entry into force of Regulation No. 4/2004 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, the former also received reports on the amounts outstanding (loan principal) for more than 30 days in respect of individuals whose exposure was lower than lei 20,000; this provision was applied until March 2007.

The borrower's ownership type is consistent with MPF Order in force approving the Financial Reporting System for economic agents (Types of Ownership Nomenclature); the type of loan granted to non-bank legal and natural entities (by risk) observes the accounting rules compliant with the International Financial Reporting Standards applicable to credit institutions and with the accounting rules compliant with EU Directives (2012); the loan currency respects the globally applicable regulations; activity of borrower is consistent with Order No. 337/2007, issued by the President of the National Institute of Statistics, on updating NACE. The classification meets the analysis requirements of the National Bank of Romania.

Tables 11.3, 11.4, 11.5, 11.7 and 11.8 show credit risk information reported to the Central Credit Register.

11.9. Rejected Debit Payment Instruments

11.10. Accountholders that Generated Payment Incidents

Tables 11.9 and 11.10 provide information on the rejected debit payment instruments as well as on the accountholders that generated payment incidents related to cheques, bills of exchange and promissory notes.

12. Money Market Indicators

12.1. Interbank Operations

According to NBR Norms No. 14 of 1 November 2007 amending and supplementing NBR Norms No. 4/1995 on the functioning of the interbank money market, BUBID and BUBOR become ROBID and ROBOR as follows:

- ROBID: the interest rate on operations to raise funds; and
- ROBOR: the interest rate on operations to invest funds.

13. Foreign Exchange Market Indicators

13.1. Interbank Foreign Exchange Market

The monthly volume of transactions in the interbank foreign exchange market represents the sum of the daily highs of sales and purchases. The average annual volume of foreign exchange transactions is calculated as an arithmetic mean of monthly foreign exchange transactions.

The average monthly exchange rate (EUR/RON and USD/RON) is a simple arithmetic mean of daily exchange rates calculated and released by the National Bank of Romania. The average annual exchange rate (EUR/RON and USD/RON) is calculated as a simple arithmetic mean of average monthly rates.

14. Capital Market Indicators

14.1. Bucharest Stock Exchange – Regulated Market

The BET (Bucharest Exchange Trading) index is the BSE's first official index launched on 19 September 1997. It is calculated as a weighted average (with free float capitalisation) of the prices of stocks that make up the index basket (top ten most liquid equities listed on the BSE).

The Composite Index of the Bucharest Stock Exchange (BET-C) was launched on 16 April 1998 and reflects the evolution of all the companies traded on the main market segment (Regular). The calculation formula is similar to that used for the BET index, as the BET-C index is a market capitalisation weighted index of all its component companies.

Financial investment companies are not included in the basket of BET and BET-C indices. In order to prevent the developments in a small number of companies from having a significant impact on the index, the weight of any company in the index basket must be no higher than 20 percent.

The BET-FI index is the first sector index developed by the BSE. It was originally calculated for the five financial investment companies listed and was envisaged to include all the financial investment companies to be listed subsequently. The index was launched on 31 October 2000, its calculation methodology being the same as that used for the BET-C index.

The BET-XT and BET-NG indices were launched on 1 July 2008, the methodology for their calculation being similar to that described above. The BET-XT index covers the developments in the 25 most liquid and most heavily traded companies on the regulated market, including financial investment companies, each accounting for no higher than 15 percent of the index basket.

The BET-NG index is a sector index reflecting the evolution of the share prices of the companies traded on the regulated market whose core business is related to the energy sector and its related utilities. The maximum weight a company can hold in the index basket is 30 percent.

The ROTX (Romanian Traded Index) is a real time reflection of the movements of the blue chip stocks traded on the BSE. There is no fixed number of shares included in the ROTX index portfolio, as the key selection criteria are liquidity and market capitalisation. Calculated in lei, euro and US dollars and disseminated in real time by the Wiener Börse AG, the ROTX index is designed as a tradable index and can be used as an underlying asset for derivatives and structured products.

14.2. Bucharest Stock Exchange – RASDAQ Market

The RASDAQ Composite (RASDAQ-C) Index was launched on 31 July 1998. Every company listed on the RASDAQ market is included in the index calculation. Its calculation method is specific to that applying to stock market indices deriving from market capitalisation weighting. The weight of a stock in the index is no higher than 25 percent of total RASDAQ-C capitalisation.

RAQ I and RAQ II indices were launched concurrently with the introduction of the upper tiers on the RASDAQ market in order to reflect the overall developments in prices of top issuers listed on RASDAQ's Tier I and Tier II. The calculation method is similar to that used for RASDAQ-C.

15. Romania's Balance of Payments and International Investment Position Indicators

15.1. Balance of Payments

The balance of payments gives an overview of Romania's economic and financial transactions with the rest of the world for a specific time period, in respect of goods, services, incomes, transfers free of counterparty contribution (donation, aid and the like) as well as of financial assets and liabilities.

The terms and definitions in the Balance of Payments are compliant with the IMF Balance of Payments Manual, 5th edition, 1993. Data are provided on a monthly basis.

15.2. International Investment Position – Key Indicators

Medium- and long-term external debt, i.e. non-guaranteed debt, includes the balance of medium- and long-term deposits of foreign banks with resident banks.

15.3. International Investment Position

According to the internationally accepted definition, Romania's international investment position includes the country's stock of external assets and liabilities at a given moment. The standard table on the international investment position comprises the beginning and ending balances of external assets and liabilities, as well as the financial transactions, exchange rate movements, global price movements, and other financial changes over the period under review. Financial transactions referred to in the international investment position are included in the balance-of-payments financial account.

