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NOTE

Statistical data used in this publication are those available as of 27 December 2013.

Some of the data are still provisional and will be updated as appropriate in the subsequent issues.

The source of statistical data used in charts and tables was mentioned only when they were provided by other institutions.

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SUMMARY OF MAIN ECONOMIC DEVELOPMENTS AND MONETARY POLICY IN OCTOBER 2013

Real Economy

In 2013 Q3, real GDP posted a significantly faster annual growth rate than in Q2 (from 1.5 percent to 4.1 percent), on the back of the twofold rise in its quarterly dynamics (to +1.6 percent¹) and the favourable base effect associated with the 2012 Q3 economic contraction. Net external demand for goods and services further made the largest contribution to the annual increase in real GDP, i.e. 5.1 percentage points, yet the deceleration in the annual pace of decline of domestic absorption (to -0.9 percent) cannot be overlooked either. However, the relatively improved trend in domestic demand was supported only to a small extent by the economically more relevant items – specifically solely by private final consumption, whereas gross fixed capital formation and government final consumption fell at a swifter tempo.

Household final consumption reported a faster annual pace of growth (from 0.3 percent to 1 percent) following the slight recovery in retail purchases of goods and services and the significant real dynamics of self-consumption and purchases on the agri-food market, in correlation with the favourable performance of agriculture. The rebound in purchases of goods owed mainly to the trend reversal in sales of durables, while in the case of non-durables, except fuels, the recovery was of a clearly lower magnitude, and the trade in fuels further shrank in annual terms. As for durables trade, the car market made the largest contribution, on the back of: (i) sales of new motorcars due to the car scrapping scheme – despite lower-than-expected receipts this year, the average annual dynamics entered positive territory in Q3 owing to the delay of the programme’s implementation as compared to the previous year (July 2013 versus May 2012), (ii) trade in used motorcars, which saw booming growth rates since the turn of the year, with the number of car registrations even posting a swifter annual pace of increase in Q3, and (iii) sales of spare parts and accessories, which reported increasingly faster annual dynamics as a result of the “ageing” trend of the car fleet. Looking at the main financing channels, the slight improvement in retail purchases was bolstered chiefly by loans, with new consumer loans adding around 5 percent in annual terms in 2013 Q3.

¹ Seasonally-adjusted data series.

Macroeconomic Indicators		
	percentage change	
	Oct.'13/ Oct.'12	10 mths '13/ 10 mths '12
Industrial output	10.6	7.4
Labour productivity in industry	10.4	6.4
Retail trade ¹	2.2	-0.3
Market services to households ²	-5.0	-3.2
Foreign trade		
– Exports	12.0	9.2
– Imports	0.7	-0.1
Net average monthly wage		
– Nominal	4.1	5.0
– Real	2.1	0.5
Consumer prices	1.88	4.45
Industrial producer prices ³	-0.65	2.56
Average exchange rate of the leu against the euro ⁴	2.5	0.8
	October 2013	
NBR policy rate (% p.a.)	4.25	
Registered unemployment rate (%)	5.40	
1) turnover volume in retail trade, except for motor vehicles and motorcycles;		
2) turnover volume;		
3) total, domestic and foreign markets;		
4) appreciation (+), depreciation (-).		
Source: NIS, NBR		

GDP by Expenditure		
	percent; against same period a year ago	
	Q II 2013	Q III 2013
Gross Domestic Product	1.5	4.1
Final consumption	0.3	0.6
Households	0.3	1.0
General and local governments	-0.2	-3.2
Gross fixed capital formation	-2.9	-4.0
Exports	14.5	19.1
Imports	0.1	4.4
Source: NIS		

Gross fixed capital formation shrank by 4 percent in annual terms, the faster annual pace of decline being primarily ascribable to the significant sign reversal in the dynamics of equipment purchase (including transport means purchased by companies and public institutions). The swift rise in expenditure for capital repairs in the construction sector and under “other investment” and the upturn in financial lease purchases of equipment exerted a favourable impact on gross fixed capital formation, yet managing only to dampen the influence of equipment purchase contraction. In the same vein, mention should be also made of the deceleration in the annual rates of decline of both new construction works and lease purchases of motor vehicles (more than 95 percent of which were made by the corporate sector)².

In 2013 Q3, the real annual dynamics of exports of goods further accelerated considerably (to 19.1 percent). However, this time the development was accompanied by a rise in imports (+7.3 percent). The faster increase in sales of goods owed to exports to EU and non-EU markets alike, both of which saw at least a twofold rise in their growth rates. As a matter of fact, in Q3 sales to non-EU countries accounted for almost 32 percent of the total value of exports, marking a post-accession record high. Sales of capital goods and raw materials witnessed the swiftest growth rates, in the latter case the largest contribution coming from exports of grains (particularly wheat) mostly to countries in Northern Africa and the Middle East.

On the supply side, agriculture accounted for more than half of real GDP growth; the annual pace of increase of GVA in this sector added around 7 percentage points to 24.6 percent, a performance to which the quarterly contraction of more than 8 percent in the same year-ago period made a substantial contribution.

The faster pace of GDP dynamics was also manifest in the non-agricultural sectors, among which industry was the major contributor (6.9 percent annual growth). Similarly to Q1 and Q2, production gains were destined to meet external demand, while domestically the volume of sales of locally-manufactured industrial products contracted – as shown by the opposite trends in the turnover of industrial output for the two markets.

The construction sector also witnessed favourable developments, with annual growth of GVA coming in at 3.8 percent. All types of construction objectives posted trend reversals – engineering works, non-residential buildings (market signals are indicative of a stronger support from the public sector – construction of hospitals and roads), and especially housing construction works,

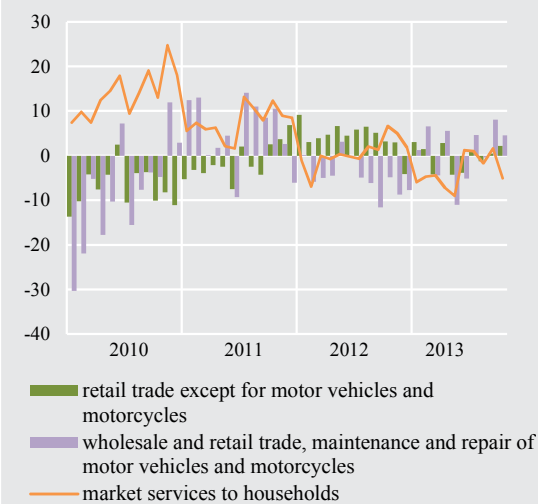
GDP by Origin		
	<i>percent; against same period a year ago</i>	
	Q II 2013	Q III 2013
Gross Domestic Product	1.5	4.1
Agriculture, forestry and fishery	17.7	24.6
Industry	5.0	6.9
Construction	-4.5	3.8
Wholesale, motorvehicle repair, warehousing and HoReCa	-2.1	-0.9
Information and Communication	-1.2	0.0
Financial intermediation and insurance	1.7	1.7
Real estate activities	3.6	0.6
Professional, scientific activities; activities of administrative services and of support services	1.1	-1.3
Public services	1.6	-3.3
Shows, culture and recreation	2.9	1.8
Gross value added - total	2.4	4.7
Net taxes on product	-3.8	-0.3

Source: NIS

² Source: Financial Companies Association in Romania – ALB.

Turnover Volume

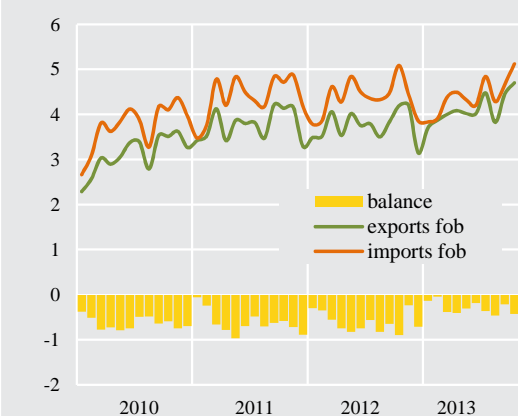
percent; against same month a year ago



Source: NIS

Trade Balance

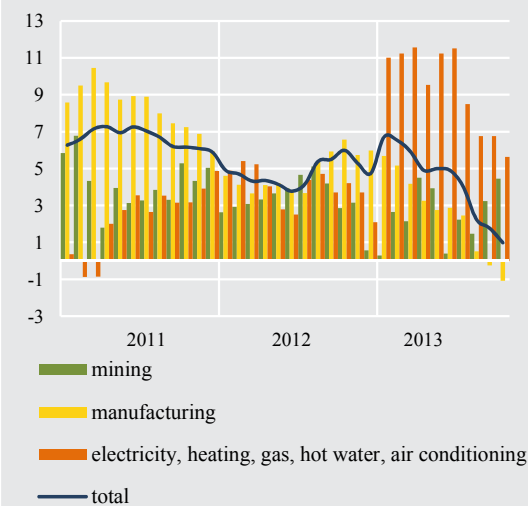
EUR billion



Source: NIS

Industrial Producer Prices for Domestic Market

percent; against same month a year ago



Source: NIS

In October 2013, the turnover volume in trade and services rose further in annual terms by around 2 percent. This positive evolution was entirely ascribable to trade, with (i) the annual growth rate of non-durables nearing 2 percent, mainly as a result of the upturn in sales of food items, given the further expansion of retail chain stores; (ii) the annual rate of increase of durables stagnating around 4 percent against the background of a considerably improved performance on the IT&C segment³, which offset the decelerations posted by the sales of furniture and household appliances, as well as of motor vehicles. The annual growth rate of the volume of receipts from market services to households entered the negative territory (-5 percent), in the context of declining annual changes posted by all segments, except for hotels, which saw a quasi-stagnation.

According to preliminary data⁴, in October 2013, exports of goods added 12 percent year on year, with more than three fourths of the dynamics being further accounted for by “machinery and transport equipment” and “food products and live animals” respectively. Except for chemical products, all main groups of goods witnessed positive growth rates. Imports of goods saw a much lower annual change (merely 0.7 percent), with “mineral fuels, lubricants and related materials” making the main contribution to growth. Thus, trade deficit plunged by almost 53 percent from the same year-ago period to EUR 423 million.

In October 2013, the annual growth rate of industrial producer prices for the domestic market remained on a downward trend (to 1 percent), owing to several factors: (i) further declining prices on the electricity market, (ii) the return of international oil prices to a downward path, against the background of weaker global demand, high inventories and abating geopolitical tensions, (iii) the sharp fall in domestic prices of agri-food commodities, as well as (iv) a persistent demand deficit⁵. Thus, most groups of products saw a slackening, with energy products posting a more pronounced loss of momentum (-1.4 percentage points to 3.9 percent), except for intermediate goods, the annual dynamics of which remained at a level similar to that in the previous period.

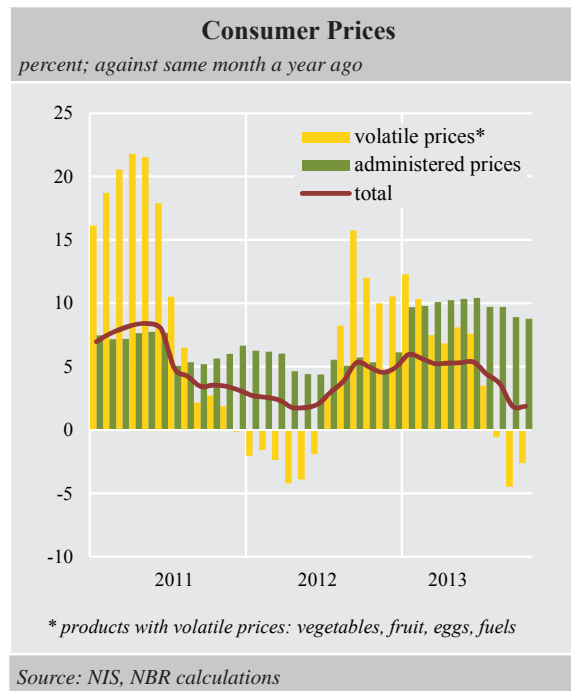
In October 2013, the annual inflation rate remained at the level seen in September, i.e. 1.88 percent, in the context of mixed developments. Thus, (i) the negative contribution made

³ The annual dynamics rose by roughly 17 percentage points to 11.7 percent, possibly on account of the start of the sales season in this sector in the third ten-day period of October.

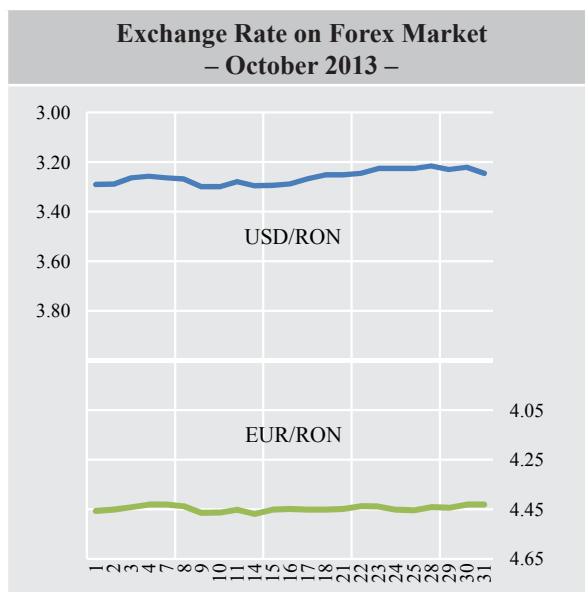
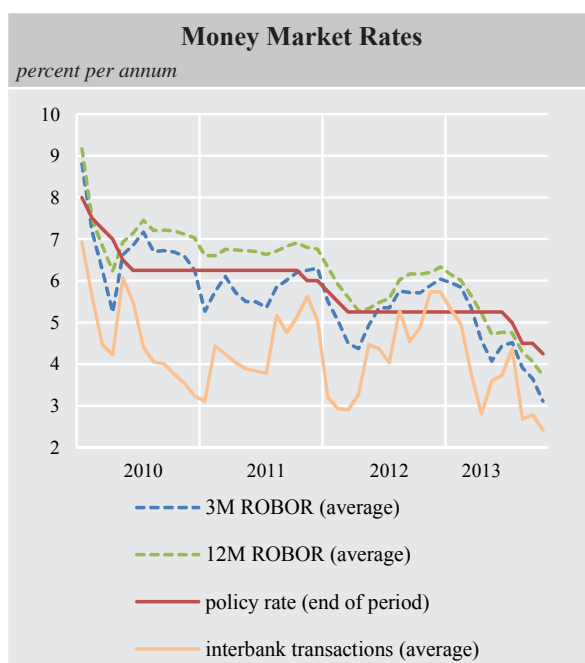
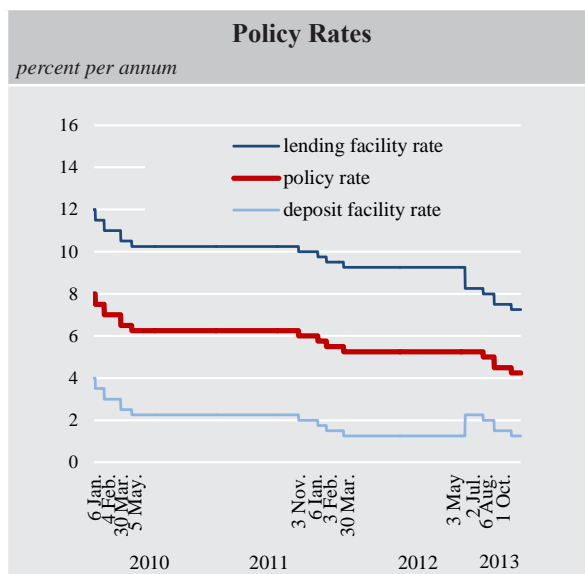
⁴ NIS.

⁵ In October, the turnover volume for the domestic market (deflated by the producer price index) in manufacturing shrank by 3.4 percent in annual terms.

by “vegetables, fruit, eggs” decreased following a significant monthly change (3 percent), (ii) fuel prices saw a larger annual contraction, in the context of a monthly deflation driven by the 2.6 percent appreciation of the domestic currency against the US dollar, (iii) the higher prices posted by several regulated-price products were offset by a favourable statistical effect. The annual rate of adjusted CORE2 inflation fell slightly into the negative territory, under the joint impact of the cut in the VAT rate for bread, flour and some bakery products, the bumper crop in 2013 and the base effect associated with the poor output in 2012.



Monetary Policy



In October monetary policy was implemented in line with the decisions taken by the NBR Board in its meeting of 30 September 2013, namely to lower the policy rate by 0.25 percentage points to 4.25 percent per annum, to adequately manage liquidity in the banking system, and to leave unchanged the existing levels of minimum reserve requirement ratios on both leu- and foreign currency-denominated liabilities of credit institutions.

The positive value of banks' net liquidity position declined marginally in the month under review, in which context credit institutions' resort to the deposit facility diminished slightly¹, although liquidity conditions remained loose. Against this background, overnight rates on the interbank money market dropped in the first part of October close to the lower bound of the corridor defined by interest rates on the central bank's standing facilities around the policy rate, before returning to higher readings – albeit well below the September peak – at the onset of the reserve maintenance period. Hence, average interbank rates re-embarked on a downward path and hit a new historical low² of 2.42 percent.

Longer-term interbank rates also embarked on a downtrend in the first part of the reported month, reflecting credit institutions' expectations on the NBR continuing the rate-cutting cycle and the further loose liquidity conditions. Their downward path steepened towards end-October, taking the average 3M ROBOR to 3.11 percent, down 0.54 percentage points versus September, while average 6M and 12M ROBOR rates witnessed declines of a lower magnitude (down approximately 0.4 percentage points), to stand at 3.62 percent and 3.72 percent respectively.

The EUR/RON exchange rate temporarily saw larger shifts in the first part of October, amid somewhat higher volatility on global financial markets, induced by the protracted fiscal deadlock in the US. The relative easing of political tensions in Italy had an opposite, albeit less strong effect on market sentiment. The EUR/RON then embarked on a smooth, downward path³, thanks

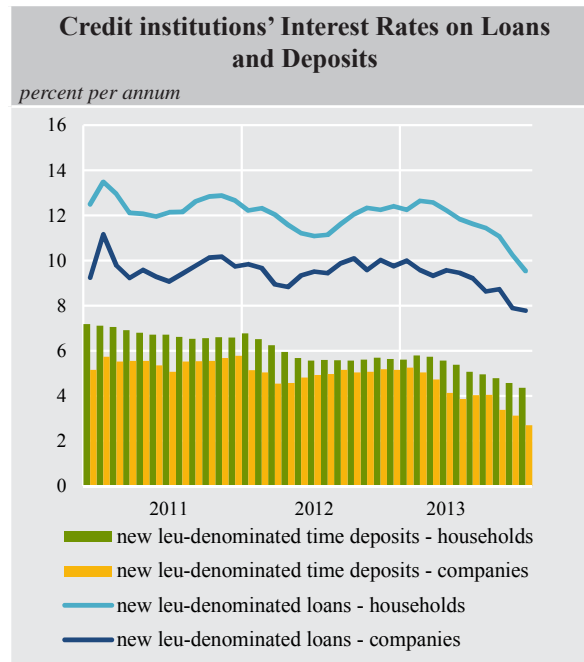
¹ Given the systematic absence and the subdued volume respectively of bids submitted by credit institutions during the auctions conducted by the NBR in the previous two months, repo tenders were discontinued again during October.

² In the last 20 years.

³ Overall, the EUR/RON exchange rate inched down 0.4 percent on average in the reported month.

to a relative improvement in global risk aversion, underpinned by the solving of the US budget impasse and especially by emerging signs that the tapering of the Federal Reserve's asset purchase programme may be delayed until early 2014⁴.

Credit institutions' average interest rates on new time deposits and new loans stuck to the downward path and hit new historical lows⁵. Average lending rates on new business to households fell most, shedding 0.72 percentage points (to 9.54 percent), reflecting both the interest rate adjustment and the influence of the relatively wider share of new housing loans in total credit to this sector. Average interest rates on new corporate loans witnessed a somewhat less pronounced decline, i.e. down 0.12 percentage points compared to September, to 7.78 percent. In turn, the average time deposit rate on new business to companies and households edged down 0.43 percentage points to 2.70 percent and 0.21 percentage points to 4.19 percent respectively.



⁴ A similar effect had the preservation of an accommodative monetary policy stance by the other major central banks (ECB, Bank of England and Bank of Japan) and possibly the slightly better-than-expected performance of the Chinese economy in 2013 Q3.

⁵ In the last 20 years.

LEGISLATIVE INDEX

Main rules and regulations adopted in the economic, financial, and banking areas in October 2013

Order No. 1661 of 1 October 2013 issued by the Minister Delegate for Budget approves the issue prospectuses for the discount Treasury certificates and benchmark government securities for October 2013 (*Monitorul Oficial al României* No. 614/2 October 2013).

Order No. 1662 of 1 October 2013 issued by the Minister Delegate for Budget approves the issue prospectus for the EUR-denominated coupon-bearing government securities launched in October 2013 (*Monitorul Oficial al României* No. 614/2 October 2013).

Law No. 260 of 2 October 2013 approves Government Emergency Ordinance No. 55/2013 on some fiscal and budgetary measures and on amending some pieces of legislation (*Monitorul Oficial al României* No. 620/4 October 2013).

Order No. 72 of 2 October 2013 issued by the President of the Romanian Energy Regulatory Authority approves the Methodology on setting the prices for electricity distribution services (*Monitorul Oficial al României* No. 623/8 October 2013).

Law No. 264 of 10 October 2013 approves Government Emergency Ordinance No. 32/2013 on regulating some financial and fiscal measures (*Monitorul Oficial al României* No. 633/14 October 2013).

Order No. 73 of 10 October 2013 issued by the President of the Romanian Energy Regulatory Authority approves the Regulation on the organisation and functioning of the intraday electricity market (*Monitorul Oficial al României* No. 640/17 October 2013).

Law No. 267 of 11 October 2013 approves Government Emergency Ordinance No. 50/2013 on regulating some fiscal measures (*Monitorul Oficial al României* No. 634/14 October 2013).

Law No. 270 of 15 October 2013 amends and supplements Law No. 500/2002 on public finance (*Monitorul Oficial al României* No. 642/18 October 2013).

Order No. 1738 of 21 October 2013 issued by the Minister Delegate for Budget approves a borrowing by the Ministry of Public Finance on the international capital markets via reopening the issue of 7-year bonds with a coupon of 4.625% maturing on 18 September 2020, to the amount of EUR 250 million at least and EUR 500 million at most, under the Medium Term Notes Programme, as well as the appointment of lead managers (*Monitorul Oficial al României* No. 644/21 October 2013).

Law No. 272 of 21 October 2013 amends and supplements Government Emergency Ordinance No. 98/2006 on the additional supervision of credit institutions, insurance and/or reinsurance undertakings, security and derivative dealers and asset management companies in a financial conglomerate, Government Emergency Ordinance No. 99/2006 on credit institutions and capital adequacy and Law No. 32/2000 on insurance and insurance supervision (*Monitorul Oficial al României* No. 656/25 October 2013).

Law No. 273 of 21 October 2013 approves Government Emergency Ordinance No. 68/2012 amending and supplementing some pieces of legislation and regulating some financial and fiscal measures (*Monitorul Oficial al României* No. 652/23 October 2013).

Law No. 274 of 21 October 2013 approves Government Emergency Ordinance No. 41/2013 on regulating some financial measures (*Monitorul Oficial al României* No. 652/23 October 2013).

Order No. 1743 of 21 October 2013 issued by the Minister Delegate for Budget sets the interest rates applied by the State Treasury (*Monitorul Oficial al României* No. 658/25 October 2013).

Order No. 77 of 23 October 2013 issued by the President of the Romanian Energy Regulatory Authority approves benchmark and regulated prices for electricity to be applied in 2014 by combined heating and electricity producers receiving a bonus (*Monitorul Oficial al României* No. 664/30 October 2013).

Order No. 78 of 23 October 2013 issued by the President of the Romanian Energy Regulatory Authority approves the levels of benchmark bonuses for electricity from high efficiency cogeneration and the benchmark prices for cogeneration heating to be applied in 2014 (*Monitorul Oficial al României* No. 664/30 October 2013).

Government Emergency Ordinance No. 99 of 30 October 2013 rectifies the 2013 state budget (*Monitorul Oficial al României* No. 672/1 November 2013).

Government Emergency Ordinance No. 100 of 30 October 2013 rectifies the 2013 state social security budget (*Monitorul Oficial al României* No. 672/1 November 2013).

Order No. 1794 of 31 October 2013 issued by the Minister Delegate for Budget approves the issue prospectus for the benchmark government securities for November 2013 (*Monitorul Oficial al României* No. 673/1 November 2013).

Main regulations issued by the National Bank of Romania in October 2013

Circular No. 30 of 3 October 2013 sets the penalty rate on leu-denominated reserve deficits starting with the 24 October – 23 November 2013 maintenance period (*Monitorul Oficial al României* No. 631/11 October 2013).

Circular No. 31 of 15 October 2013 sets the interest rates on required reserves starting with the 24 September – 23 October 2013 maintenance period (*Monitorul Oficial al României* No. 648/22 October 2013).

Circular No. 32 of 16 October 2013 on putting into circulation, for numismatic purposes, a gold coin dedicated to the 150th anniversary of the establishment of the 'Junimea' Literary Society (*Monitorul Oficial al României* No. 664/30 October 2013).

Regulation No. 4 of 29 October 2013 on the fitness checking of Romanian banknotes with a view to their being recirculated (*Monitorul Oficial al României* No. 685/7 November 2013).

Norms No. 1 of 31 October 2013 on cash operations performed by credit institutions and the State Treasury with the National Bank of Romania and their settlement (*Monitorul Oficial al României* No. 686/8 November 2013).

ARTICLES PUBLISHED IN MONTHLY BULLETINS ISSUED BY THE NATIONAL BANK OF ROMANIA

Payment Incidents Bureau (Monthly Bulletin No. 2/2001)

The Romanian banking system in January-July 2001 (Monthly Bulletin No. 7/2001)

Centre for processing and destruction of banknotes (Monthly Bulletin No. 10/2001)

The Romanian banking system in 2001 (Monthly Bulletin No. 1/2002)

The introduction of the euro – a success story (Monthly Bulletin No. 2/2002)

Changes in the regulation on required reserves (Monthly Bulletin No. 6/2002)

The Romanian banking system in 2002 (Monthly Bulletin No. 12/2002)

The Romanian banking system in 2003 H1 (Monthly Bulletin No. 7/2003)

The Romanian banking system in 2003 (Monthly Bulletin No. 12/2003)

The Romanian banking system in 2004 H1 (Monthly Bulletin No. 7/2004)

Credit Risk Bureau (Monthly Bulletin No. 8/2004)

Credit institutions in 2004 (Monthly Bulletin No. 1/2005)

Credit institutions in 2005 (Monthly Bulletin No. 10/2005)

The Romanian banking system and lending activity in 2005 (Monthly Bulletin No. 1/2006)

The Romanian banking system and lending activity in 2006 H1 (Monthly Bulletin No. 6/2006)

The Romanian banking system and lending activity in 2006 (Monthly Bulletin No. 12/2006)

The Romanian banking system and lending activity in 2007 H1 (Monthly Bulletin No. 7/2007)

Credit institutions in 2007 (Monthly Bulletin No. 12/2007)

Credit institutions in 2008 H1 (Monthly Bulletin No. 7/2008)

Credit institutions in 2008 (Monthly Bulletin No. 1/2009)

Credit institutions in 2009 H1 (Monthly Bulletin No. 7/2009)

Credit institutions in 2009 (Monthly Bulletin No. 12/2009)

Credit institutions in 2010 H1 (Monthly Bulletin No. 6/2010)

Credit institutions in 2010 (Monthly Bulletin No. 12/2010)

Credit institutions in 2011 H1 (Monthly Bulletin No. 6/2011)

Credit institutions in 2011 (Monthly Bulletin No. 12/2011)

Credit institutions in 2012 H1 (Monthly Bulletin No. 6/2012)

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Symbols used in tables:

... = missing data

– = nil

0 = less than 0.5 but more than nil

x = not applicable

p.a. = per annum

c = confidential (if the indicator is obtained by aggregating data from maximum of two reporting entities).

Totals may not add up, due to rounding.

1. MAIN MACROECONOMIC INDICATORS

(annual percentage change, unless otherwise indicated)

Period	Gross domestic product ^{1,2}			Industrial output ^{2,5}	Labour productivity in industry ^{2,5}	Industrial producer prices ^{3,5}	Industrial producer prices - domestic market ⁵	Domestic trade ^{2,4,5}		Market services to households ^{2,4,5}
	nominal (lei mn.; current prices)	real	deflator					retail sales ⁶	motor vehicles and motorcycles ⁷	
2008	514,700.0	7.3	15.3	2.7	6.8	12.7	9.9	17.2	9.7	2.3
2009	501,139.4	-6.6	4.2	-5.5	12.5	2.5	2.8	-9.7	-37.4	-16.7
2010	523,693.3	-1.1	5.7	5.5	17.1	4.4	4.0	-7.0	-7.9	13.9
2011	557,348.2	2.3	4.0	7.5	6.1	7.1	6.6	-1.2	4.6	7.6
2012	586,749.9	0.6	4.7	2.4	-0.1	5.4	4.8	4.1	-4.8	0.8
2012 Q3	164,774.8	-0.5	7.5	1.7	-0.2	5.7	5.0	5.8	-7.6	0.9
2012 Q4	172,107.2	1.1	3.0	3.4	1.1	5.6	5.3	0.6	-7.0	4.6
2013 Q1	120,895.6	2.2	4.9	4.7	2.6	5.2	6.4	-0.1	0.7	-5.0
2013 Q2	146,915.5	1.5	5.0	7.4	6.5	2.8	4.9	-1.8	-3.8	-4.9
2013 Q3	175,373.6	4.1	2.2	8.9	8.7	0.8	2.7	0.1	4.1	0.3
2012 Oct.	x	x	x	6.3	4.2	6.4	6.0	3.2	-4.8	6.7
2012 Nov.	x	x	x	2.3	0.2	5.6	5.3	3.0	-8.7	5.0
2012 Dec.	x	x	x	1.2	-1.5	4.8	4.7	-4.1	-7.7	1.8
2013 Jan.	x	x	x	6.0	3.5	5.7	6.7	3.1	1.3	-5.9
2013 Feb.	x	x	x	7.3	4.6	5.4	6.5	1.5	6.6	-4.7
2013 Mar.	x	x	x	1.3	0.0	4.5	5.9	-4.2	-4.4	-4.4
2013 Apr.	x	x	x	19.9	18.3	3.0	4.9	2.8	5.6	-7.2
2013 May	x	x	x	-1.7	-2.4	2.6	5.0	-4.2	-11.0	-9.0
2013 Jun.	x	x	x	5.4	4.9	2.8	4.9	-3.8	-5.1	1.2
2013 Jul.	x	x	x	11.6	11.3	1.7	4.0	1.2	4.7	1.0
2013 Aug.	x	x	x	4.3	4.2	0.6	2.3	-1.2	-0.3	-1.6
2013 Sep.	x	x	x	10.2	10.0	0.3	1.8	0.5	8.1	1.7
2013 Oct.	x	x	x	10.6	10.5	-0.6	1.0	2.2	4.6	-5.0

Period	Investment	Foreign trade ⁸ (goods fob, EUR mn.)			Current account ^{8,9} (EUR mn.)	Foreign direct investment, net ^{8,9} (EUR mn.)	Employment in economy (thou. pers.)	Unemployment ¹⁰		Monthly average wage	
		Exports	Imports	Balance				total registered unemployed (thou. pers.)	registered unemployment rate (%)	gross	net
2008	17.1	33,725	52,834	-19,109	-16,156	9,307	5,046.3	403.4	4.40	26.1	25.6
2009	-29.3	29,084	35,955	-6,870	-4,913	3,550	4,774.3	709.4	7.80	4.8	4.0
2010	-7.0	37,360	44,937	-7,577	-5,493	2,236	4,376.0	627.0	6.97	3.1	2.2
2011	14.8	45,292	52,686	-7,394	-5,924	1,838	4,349.0	461.0	5.12	4.1	3.8
2012	12.3	45,070	52,449	-7,379	-5,843	2,228	4,442.9	493.8	5.59	4.2	4.4
2012 Q3	15.0	11,135	13,168	-2,033	-4,800	1,694	4,321.0	442.2	5.01	5.6	5.4
2012 Q4	5.0	11,548	13,388	-1,840	-5,843	2,228	4,311.6	493.8	5.59	6.1	6.0
2013 Q1	-0.6	11,581	12,135	-554	75	386	4,360.5	492.4	5.43	5.5	5.3
2013 Q2	-3.5	12,133	13,028	-896	241	1,311	4,382.2	438.1	4.83	5.4	5.2
2013 Q3	-10.0	12,764	13,802	-1,038	-616	1,264	4,377.7	428.9	4.73	4.9	4.8
2012 Oct.	x	4,197	5,089	-892	-5,331	2,031	4,320.9	456.1	5.17	6.5	6.5
2012 Nov.	x	4,202	4,439	-237	-5,389	2,022	4,321.6	476.3	5.40	5.8	5.6
2012 Dec.	x	3,149	3,860	-711	-5,843	2,228	4,311.6	493.8	5.59	6.1	5.8
2013 Jan.	x	3,702	3,836	-134	262	224	4,345.6	513.3	5.66	5.7	5.5
2013 Feb.	x	3,873	3,913	-40	214	151	4,347.9	510.4	5.63	5.7	5.5
2013 Mar.	x	4,006	4,387	-381	75	386	4,360.5	492.4	5.43	4.9	4.8
2013 Apr.	x	4,088	4,495	-407	-178	653	4,367.6	467.1	5.15	7.1	7.0
2013 May	x	4,022	4,325	-303	273	838	4,380.1	444.0	4.90	5.5	5.3
2013 Jun.	x	4,023	4,209	-186	241	1,311	4,382.2	438.1	4.83	3.7	3.5
2013 Jul.	x	4,482	4,846	-365	28	1,486	4,381.1	466.9	5.15	5.2	5.1
2013 Aug.	x	3,829	4,288	-459	-413	1,229	4,371.6	443.6	4.89	4.8	4.6
2013 Sep.	x	4,454	4,668	-214	-616	1,264	4,377.7	428.9	4.73	4.8	4.6
2013 Oct.	x	4,702	5,125	-423	-955	1,789	4,374.2	489.3	5.40	4.3	4.1

Source: National Institute of Statistics, Ministry of Public Finance, National Bank of Romania, Eurostat, National Employment Agency.

1) 2008-2011: final annual data, 2012: semifinial annual data, 2011: semifinial quarterly data, 2012, 2013: provisional quarterly data; 2) unadjusted series; 3) on domestic and foreign markets; 4) turnover volume, excluding VAT; 5) annual data are calculated based on fixed-base monthly series; 6) except of motor vehicles and motorcycles; 7) wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles; 8) 2008-2011: final data, 2012: semifinial data, January-October 2013: provisional data. Cumulative values are calculated by adding monthly flows expressed in EUR million and rounded to the nearest whole number; 9) cumulative from the beginning of the year; 10) end of period.

Period	Consumer prices					NBR exchange rate (EUR/RON)		Interest rates of credit institutions (% p.a.) ^{11,12}		Domestic credit ¹⁰ (lei mn.)	
	CPI	CORE1	CORE2	Adjusted CORE2	HICP	average	end of period	on loans	on time deposits	total, of which:	loans to the private sector
2008	7.85	7.94	7.16	x	7.9	3.6827	3.9852	15.07	9.55	215,260.9	198,055.7
2009	5.59	5.46	6.05	x	5.6	4.2373	4.2282	17.30	11.89	246,697.9	199,887.1
2010	6.09	6.20	5.66	x	6.1	4.2099	4.2848	14.11	7.29	270,668.0	209,293.6
2011	5.79	5.63	4.31	3.67	5.8	4.2379	4.3197	12.12	6.29	293,952.9	223,037.1
2012	3.33	2.92	2.81	2.54	3.4	4.4560	4.4287	11.33	5.41	304,689.0	225,836.2
2012 Q3	4.07	3.78	2.81	2.64	4.2	4.5218	4.5331	11.21	5.29	309,135.0	230,783.9
Q4	4.82	4.70	3.49	3.29	4.7	4.5244	4.4287	11.42	5.23	304,689.0	225,836.2
2013 Q1	5.62	4.67	3.53	3.10	4.8	4.3852	4.4154	11.50	5.15	297,114.8	223,943.1
Q2	5.33	4.22	3.51	2.81	4.4	4.3981	4.4588	10.82	4.79	298,804.6	224,159.2
Q3	3.32	1.93	2.48	1.74	2.4	4.4412	4.4604	10.37	4.41	298,185.5	223,068.6
2012 Oct.	4.96	4.87	3.51	3.34	5.0	4.5583	4.5358	11.33	5.23	307,858.2	230,106.9
Nov.	4.56	4.55	3.48	3.26	4.4	4.5255	4.5059	11.43	5.25	307,100.6	228,990.8
Dec.	4.95	4.67	3.47	3.25	4.6	4.4895	4.4287	11.49	5.22	304,689.0	225,836.2
2013 Jan.	5.97	5.12	3.64	3.17	5.1	4.3793	4.3828	11.55	5.21	300,086.4	223,389.5
Feb.	5.65	4.72	3.50	3.10	4.8	4.3848	4.3698	11.52	5.16	298,480.0	222,715.0
Mar.	5.25	4.16	3.43	3.03	4.4	4.3915	4.4154	11.42	5.08	297,114.8	223,943.1
Apr.	5.29	4.18	3.59	2.90	4.4	4.3802	4.3237	11.03	4.90	292,781.9	219,993.2
May	5.32	4.21	3.37	2.65	4.4	4.3375	4.3794	10.78	4.76	293,101.8	221,658.8
Jun.	5.37	4.26	3.56	2.85	4.5	4.4765	4.4588	10.66	4.70	298,804.6	224,159.2
Jul.	4.41	3.20	3.19	2.49	3.4	4.4257	4.4048	10.55	4.58	294,052.9	221,432.3
Aug.	3.67	2.31	2.92	2.24	2.6	4.4353	4.4367	10.43	4.41	295,355.7	221,900.0
Sep.	1.88	0.29	1.34	0.49	1.1	4.4627	4.4604	10.13	4.24	298,185.5	223,068.6
Oct.	1.88	0.31	0.85	-0.05	1.2	4.4462	4.4306	9.64	4.03	297,265.5	221,023.3
Nov.	1.83	0.28	0.67	-0.21	1.3	4.4448	4.4412	...	...	...	...

Period	Monetary aggregates ¹⁰ (lei mn.)			International reserves ¹⁰ (EUR mn.)			MLT external debt ^{10,13} (EUR mn.)	MLT external debt service ⁹ (EUR mn.)	General gov't balance ^{9,14} (lei mn.)
	M3	M2	M1	total	gold	forex			
2008	174,027.8	173,628.8	92,548.5	28,269.9	2,049.4	26,220.5	51,762.0	13,056.1	-24,654.9
2009	189,630.3	188,013.0	79,361.5	30,858.6	2,555.7	28,302.9	65,616.1	12,272.2	-36,400.5
2010	202,772.6	199,572.1	81,592.3	35,950.7	3,518.3	32,432.4	72,909.5	14,696.4	-33,305.2
2011	216,207.9	212,058.9	85,834.1	37,251.8	4,058.4	33,193.4	75,928.8	15,138.8	-23,836.7
2012	222,017.7	221,829.6	89,020.2	35,413.0	4,206.8	31,206.2	78,759.5	18,663.4	-14,773.9
2012 Q3	221,012.9	220,774.2	89,252.5	37,011.4	4,583.9	32,427.5	78,865.1	12,481.6	-7,171.5
Q4	222,017.7	221,829.6	89,020.2	35,413.0	4,206.8	31,206.2	78,759.5	18,663.4	-14,773.9
2013 Q1	225,316.9	225,111.2	88,787.2	36,386.2	4,178.7	32,207.5	80,739.6	4,377.4	-4,188.7
Q2	227,765.7	227,563.3	93,137.7	35,381.3	3,074.1	32,307.2	78,917.7	10,364.8	-6,628.7
Q3	231,520.4	231,258.7	96,158.5	36,385.6	3,299.9	33,085.8	79,143.2	17,891.9	-8,143.4
2012 Oct.	220,465.0	220,230.6	87,826.1	36,177.2	4,406.8	31,770.4	77,573.9	13,277.8	-7,220.1
Nov.	220,767.2	220,506.5	88,222.1	35,594.4	4,426.9	31,167.5	78,169.7	15,521.6	-10,788.4
Dec.	222,017.7	221,829.6	89,020.2	35,413.0	4,206.8	31,206.2	78,759.5	18,663.4	-14,773.9
2013 Jan.	219,336.5	219,147.5	86,017.0	35,576.9	4,117.8	31,459.0	80,138.9	1,453.3	1,039.3
Feb.	219,495.0	219,301.4	85,754.3	36,214.8	4,046.2	32,168.6	80,754.3	2,982.8	-2,441.2
Mar.	225,316.9	225,111.2	88,787.2	36,386.2	4,178.7	32,207.5	80,739.6	4,377.4	-4,188.7
Apr.	225,751.2	225,547.3	89,225.8	36,165.8	3,755.2	32,410.6	80,337.1	6,122.1	-7,492.1
May	226,070.6	225,821.6	88,481.7	36,312.1	3,621.3	32,690.8	79,499.2	7,908.3	-6,559.9
Jun.	227,765.7	227,563.3	93,137.7	35,381.3	3,074.1	32,307.2	78,917.7	10,364.8	-6,628.7
Jul.	225,905.2	225,700.1	92,007.5	36,696.9	3,343.9	33,353.0	78,335.9	12,067.8	-6,021.5
Aug.	229,837.3	229,632.0	94,603.2	35,680.5	3,507.5	32,173.0	77,576.9	15,392.5	-7,924.3
Sep.	231,520.4	231,258.7	96,158.5	36,385.6	3,299.9	33,085.8	79,143.2	17,891.9	-8,143.4
Oct.	233,805.4	233,537.4	97,196.2	37,816.1	3,254.0	34,562.1	79,570.6	19,359.8	-7,565.7
Nov.	...	...	...	35,466.0	3,052.1	32,413.9	...	...	-9,788.0

11) average values; 12) non-financial corporations and households, lei-denominated outstanding transactions; 13) including medium- and long-term deposits of foreign bank with resident banks; 14) deficit (-), surplus (+).

2. CONSUMER PRICES BY MAIN GOODS AND SERVICES

(percent)

Period	Monthly index				Index against the end of previous year				Index against the same period of previous year			
	Total	food items	non-food items	services	Total	food items	non-food items	services	Total	food items	non-food items	services
2008	100.51	100.49	100.48	100.62	106.30	106.02	105.96	107.71	107.85	109.22	106.36	108.57
2009	100.39	100.03	100.62	100.55	104.74	100.38	107.72	106.86	105.59	103.25	106.22	108.97
2010	100.64	100.52	100.78	100.52	107.96	106.45	109.76	106.43	106.09	102.33	109.78	104.78
2011	100.26	100.08	100.36	100.35	103.14	100.95	104.45	104.23	105.79	106.02	106.15	104.45
2012	100.40	100.50	100.37	100.30	104.95	106.21	104.48	103.61	103.33	101.89	103.77	105.07
2010 Jan.	101.68	100.43	103.20	100.36	101.68	100.43	103.20	100.36	105.20	100.10	110.25	103.85
Feb.	100.20	100.24	100.24	100.00	101.88	100.67	103.45	100.36	104.49	100.02	109.09	102.80
Mar.	100.22	100.17	100.38	99.91	102.10	100.84	103.84	100.27	104.20	99.80	108.76	102.37
Apr.	100.35	100.02	100.56	100.47	102.46	100.86	104.42	100.74	104.28	99.79	108.50	103.32
May	100.15	99.91	100.20	100.47	102.61	100.77	104.63	101.21	104.42	99.76	108.68	103.69
Jun.	100.16	99.94	100.16	100.57	102.77	100.71	104.80	101.79	104.38	99.88	108.39	103.84
Jul.	102.58	101.92	103.08	102.55	105.42	102.64	108.03	104.39	107.14	102.30	111.58	106.14
Aug.	100.23	100.38	100.04	100.41	105.66	103.03	108.07	104.82	107.58	103.79	111.25	106.24
Sep.	100.56	100.82	100.34	100.62	106.25	103.87	108.44	105.47	107.77	104.81	110.75	106.35
Oct.	100.55	100.82	100.29	100.67	106.83	104.73	108.75	106.18	107.88	105.51	110.56	106.06
Nov.	100.52	100.88	100.38	100.20	107.39	105.65	109.16	106.39	107.73	106.01	109.75	106.13
Dec.	100.53	100.76	100.55	100.04	107.96	106.45	109.76	106.43	107.96	106.45	109.76	106.43
2011 Jan.	100.77	101.14	100.83	99.89	100.77	101.14	100.83	99.89	106.99	107.21	107.24	105.93
Feb.	100.77	101.76	100.27	100.03	101.55	102.92	101.10	99.92	107.60	108.83	107.27	105.96
Mar.	100.60	101.17	100.51	99.66	102.16	104.12	101.62	99.58	108.01	109.92	107.41	105.70
Apr.	100.66	100.92	100.87	99.58	102.83	105.08	102.50	99.16	108.34	110.91	107.74	104.76
May	100.21	100.21	100.16	100.36	103.05	105.30	102.66	99.52	108.41	111.23	107.70	104.65
Jun.	99.71	98.66	100.19	100.68	102.75	103.89	102.86	100.20	107.93	109.81	107.74	104.76
Jul.	99.65	98.05	100.44	100.91	102.39	101.86	103.31	101.11	104.85	105.65	104.97	103.09
Aug.	99.65	98.61	100.02	100.83	102.03	100.44	103.33	101.95	104.25	103.78	104.94	103.52
Sep.	99.79	98.82	100.24	100.56	101.82	99.25	103.58	102.52	103.45	101.72	104.84	103.46
Oct.	100.64	100.81	100.46	100.77	102.47	100.05	104.06	103.31	103.55	101.70	105.02	103.56
Nov.	100.42	100.54	100.24	100.63	102.90	100.59	104.31	103.96	103.44	101.35	104.88	104.00
Dec.	100.23	100.36	100.13	100.26	103.14	100.95	104.45	104.23	103.14	100.95	104.45	104.23
2012 Jan.	100.36	100.32	100.40	100.37	100.36	100.32	100.40	100.37	102.72	100.12	104.00	104.74
Feb.	100.64	101.21	100.40	100.13	101.00	101.53	100.80	100.50	102.59	99.58	104.13	104.84
Mar.	100.42	100.64	100.32	100.20	101.42	102.18	101.12	100.70	102.40	99.06	103.93	105.40
Apr.	100.07	99.89	100.17	100.17	101.49	102.07	101.29	100.87	101.80	98.06	103.21	106.03
May	100.20	100.02	100.21	100.53	101.69	102.09	101.50	101.40	101.79	97.87	103.26	106.21
Jun.	99.96	99.87	99.90	100.27	101.65	101.96	101.40	101.67	102.04	99.07	102.96	105.77
Jul.	100.59	100.14	100.84	100.84	102.25	102.10	102.25	102.52	103.00	101.19	103.37	105.69
Aug.	100.51	100.67	100.54	100.12	102.77	102.78	102.80	102.64	103.88	103.30	103.91	104.94
Sep.	101.18	102.27	100.62	100.41	103.98	105.11	103.44	103.06	105.33	106.91	104.30	104.79
Oct.	100.29	100.09	100.21	100.87	104.28	105.20	103.66	103.96	104.96	106.14	104.04	104.89
Nov.	100.04	100.29	99.90	99.86	104.32	105.51	103.56	103.81	104.56	105.89	103.69	104.08
Dec.	100.60	100.66	100.89	99.81	104.95	106.21	104.48	103.61	104.95	106.21	104.48	103.61
2013 Jan.	101.34	101.24	102.04	99.87	101.34	101.24	102.04	99.87	105.97	107.19	106.19	103.10
Feb.	100.34	100.29	100.42	100.22	101.68	101.53	102.47	100.09	105.65	106.21	106.22	103.20
Mar.	100.04	99.93	99.93	100.52	101.72	101.46	102.40	100.61	105.25	105.46	105.81	103.52
Apr.	100.11	100.02	100.17	100.13	101.83	101.48	102.57	100.74	105.29	105.60	105.80	103.48
May	100.23	100.77	99.88	99.97	102.06	102.26	102.45	100.71	105.32	106.39	105.46	102.90
Jun.	100.01	99.28	100.26	100.88	102.07	101.52	102.72	101.60	105.37	105.76	105.84	103.53
Jul.	99.66	98.38	100.48	100.28	101.72	99.88	103.21	101.88	104.41	103.90	105.46	102.96
Aug.	99.80	99.19	100.09	100.31	101.52	99.07	103.30	102.20	103.67	102.38	104.98	103.16
Sep.	99.43	98.17	100.04	100.44	100.94	97.26	103.34	102.65	101.88	98.28	104.38	103.20
Oct.	100.29	100.48	100.06	100.46	101.23	97.73	103.40	103.12	101.88	98.66	104.23	102.78
Nov.	99.99	99.85	100.06	100.10	101.22	97.58	103.46	103.22	101.83	98.23	104.38	103.02

Source: National Institute of Statistics.

3. MONETARY POLICY INDICATORS

3.1. Open-Market Operations Performed by the National Bank of Romania

Period	Policy rate* (% p.a.)	Repo				Reverse repo				Deposits taken			
		Flow		Stock		Flow		Stock		Flow		Stock	
		daily average** (lei mn.)	average interest rate (% p.a.)	daily average*** (lei mn.)	average interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)
2012 Nov.	5.25	951.8	5.25	4,930.8	5.25	–	x	–	x	–	x	–	x
Dec.	5.25	1,051.4	5.25	3,995.1	5.25	–	x	–	x	–	x	–	x
2013 Jan.	5.25	1,189.5	5.25	5,543.6	5.25	–	x	–	x	–	x	–	x
Feb.	5.25	1,998.3	5.25	9,883.9	5.25	–	x	–	x	–	x	–	x
Mar.	5.25	638.9	5.25	3,996.6	5.25	–	x	–	x	–	x	–	x
Apr.	5.25	168.0	5.25	744.0	5.25	–	x	–	x	–	x	–	x
May	5.25	86.7	5.25	503.2	5.25	–	x	–	x	–	x	–	x
Jun.	5.25	82.6	5.25	371.5	5.25	–	x	–	x	–	x	–	x
Jul.	5.00	273.3	5.00	1,311.1	5.08	–	x	–	x	–	x	–	x
Aug.	4.50	0.3	4.50	109.7	4.99	–	x	–	x	–	x	–	x
Sep.	4.50	14.4	4.50	10.1	4.50	–	x	–	x	–	x	–	x
Oct.	4.25	–	x	58.6	4.50	–	x	–	x	–	x	–	x
Nov.	4.00	–	x	–	x	–	x	–	x	–	x	–	x

*) end of period

**) working-day adjusted

***) calendar-day adjusted

3.2. Standing Facilities Granted by the National Bank of Romania to Eligible Counterparts

Period	Credit			Deposit		
	volume (lei mn.)	daily average volume (lei mn.)*	interest rate (% p.a.)	volume (lei mn.)	daily average volume (lei mn.)*	interest rate (% p.a.)
	2012 Nov.	0.3	0.0	9.25	1,235.1	58.8	1.25
Dec.	2,956.6	155.6	9.25	820.0	43.2	1.25
2013 Jan.	5,058.1	240.9	9.25	6,605.6	314.6	1.25
Feb.	1,420.0	71.0	9.25	8,405.8	420.3	1.25
Mar.	–	–	9.25	10,894.5	518.8	1.25
Apr.	–	–	9.25	10,613.3	482.4	1.25
May	–	–	8.25	9,264.5	441.2	2.25
Jun.	–	–	8.25	41,183.6	2,167.6	2.25
Jul.	–	–	8.00	2,647.4	115.1	2.00
Aug.	–	–	7.50	30,704.2	1,462.1	1.50
Sep.	–	–	7.50	36,698.7	1,842.8	1.50
Oct.	0.0	0.0	7.25	25,657.4	1,115.5	1.25
Nov.	–	–	7.00	93,360.7	4,445.7	1.00

*) working-day adjusted

3.3. Required Reserves*

Period	Interest rate on required reserves (% p.a.)			Reserve ratio (%)	
	lei	USD	EUR	lei	foreign currency
	2012 Nov.	1.40	0.33	0.58	15.00	20.00
Dec.	1.30	0.50	0.56	15.00	20.00
2013 Jan.	0.90	0.25	0.55	15.00	20.00
Feb.	0.94	0.23	0.56	15.00	20.00
Mar.	0.99	0.21	0.53	15.00	20.00
Apr.	0.82	0.21	0.48	15.00	20.00
May	0.94	0.19	0.47	15.00	20.00
Jun.	0.94	0.19	0.45	15.00	20.00
Jul.	1.02	0.17	0.42	15.00	20.00
Aug.	0.83	0.17	0.41	15.00	20.00
Sep.	0.76	0.16	0.39	15.00	20.00
Oct.	0.69	0.16	0.38	15.00	20.00
Nov.	0.59	0.14	0.36	15.00	20.00

*) Starting with maintenance period: the 24th of current month - the 23th of the following month.

4. RESERVE MONEY*

(lei million)

Period	MFI vault cash	Currency in circulation	MFI current account	Reserve money
2012 Oct.	3,818.5	31,715.1	19,932.8	55,466.4
Nov.	3,902.0	31,876.7	21,049.9	56,828.6
Dec.	4,535.2	31,476.7	21,296.0	57,307.9
2013 Jan.	3,869.9	30,298.1	18,156.0	52,324.0
Feb.	3,594.3	30,851.5	21,127.5	55,573.3
Mar.	3,200.3	31,693.0	21,361.8	56,255.1
Apr.	4,092.3	32,378.7	19,613.8	56,084.9
May	4,058.0	31,644.2	21,264.3	56,966.5
Jun.	3,827.9	33,260.5	18,313.2	55,401.6
Jul.	4,102.6	33,015.8	21,128.0	58,246.4
Aug.	3,905.1	34,003.1	20,561.0	58,469.2
Sep.	4,215.5	33,992.3	20,102.8	58,310.6
Oct.	4,278.9	33,816.9	23,790.2	61,886.0

*) end of period

5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS

5.1. Monetary Balance Sheet of the National Bank of Romania

(lei million; end of period)

Period	Total ASSETS	Foreign assets							
		Total	Cash and other payment means	Monetary gold	SDR holdings with the IMF	Loans*	Marketable securities other than shares	Shares and other equity	
2012	Oct.	181,371.9	169,031.6	0.3	19,955.9	956.0	42,993.2	99,676.3	5,449.8
	Nov.	180,508.1	165,636.4	0.3	19,914.7	521.8	32,156.3	107,594.7	5,448.7
	Dec.	177,527.1	161,607.0	0.3	18,600.4	506.2	40,864.2	96,177.5	5,458.4
2013	Jan.	175,208.8	160,733.3	0.4	18,018.4	488.6	34,965.9	101,805.3	5,454.8
	Feb.	177,956.1	162,979.7	0.3	17,652.3	124.7	31,236.3	108,510.3	5,455.8
	Mar.	173,590.6	163,625.0	0.3	18,420.6	119.6	27,073.4	112,552.9	5,458.3
	Apr.	167,434.7	161,043.3	0.3	16,209.9	440.0	33,916.7	105,203.3	5,273.1
	May	168,630.1	163,353.0	0.3	15,833.4	123.2	35,124.6	106,997.0	5,274.7
	Jun.	168,103.7	159,669.6	0.3	13,684.7	125.1	28,450.4	112,132.1	5,276.9
	Jul.	171,571.7	166,186.6	0.3	14,705.3	403.7	34,799.2	111,003.7	5,274.3
	Aug.	167,373.5	162,417.3	0.3	15,536.4	126.8	26,540.3	114,937.9	5,275.6
	Sep.	171,670.1	166,748.5	0.2	14,694.9	120.6	32,067.8	114,589.3	5,275.7
	Oct.	175,876.3	172,265.3	0.3	14,393.6	348.4	40,231.2	112,017.8	5,274.0

Period	Total	Domestic assets						
		Cash and other payment means	Loans	Marketable securities other than shares	Shares and other equity	Fixed assets	Other assets	
2012	Oct.	12,340.3	24.4	9,997.1	–	2.3	1,496.2	820.2
	Nov.	14,871.8	23.8	12,379.6	–	2.3	1,495.7	970.4
	Dec.	15,920.1	24.6	12,629.4	–	2.3	1,496.5	1,767.2
2013	Jan.	14,475.4	24.3	11,174.5	–	2.3	1,493.1	1,781.2
	Feb.	14,976.4	24.2	11,600.8	–	2.3	1,490.3	1,858.7
	Mar.	9,965.5	25.4	4,997.1	–	2.3	1,489.7	3,451.0
	Apr.	6,391.4	24.9	2,934.5	–	2.3	1,488.7	1,941.0
	May	5,277.0	25.1	1,694.8	–	2.3	1,485.7	2,069.1
	Jun.	8,434.1	26.2	2,427.6	–	2.3	1,488.8	4,489.2
	Jul.	5,385.1	26.8	2,034.4	–	2.3	1,496.0	1,825.6
	Aug.	4,956.2	26.9	1,189.2	–	2.3	1,493.2	2,244.5
	Sep.	4,921.7	28.0	1,504.8	–	2.3	1,494.0	1,892.5
	Oct.	3,611.0	27.2	464.7	–	2.3	1,495.3	1,621.5

*) Include the NBR's deposits with foreign banks.

Period	Total LIABILITIES	Foreign liabilities**				Domestic liabilities**		
		Total	Foreign currency- denominated deposits (including borrowings)	Lei- denominated deposits	Reverse repos	Total	Currency issue	
2012	Oct.	181,371.9	47,498.4	47,480.9	17.5	–	133,873.5	35,558.0
	Nov.	180,508.1	44,500.9	44,484.4	16.6	–	136,007.2	35,802.5
	Dec.	177,527.1	43,966.6	43,951.7	14.9	–	133,560.5	36,036.5
2013	Jan.	175,208.8	43,767.4	43,753.6	13.8	–	131,441.4	34,192.3
	Feb.	177,956.1	41,240.2	41,227.4	12.8	–	136,716.0	34,470.1
	Mar.	173,590.6	40,375.6	40,364.1	11.5	–	133,215.0	34,918.7
	Apr.	167,434.7	39,242.0	39,231.6	10.4	–	128,192.7	36,496.0
	May	168,630.1	35,604.1	35,594.9	9.2	–	133,026.0	35,727.3
	Jun.	168,103.7	35,044.3	35,036.4	7.9	–	133,059.4	37,114.6
	Jul.	171,571.7	35,054.4	35,047.7	6.6	–	136,517.4	37,145.2
	Aug.	167,373.5	31,645.8	31,640.5	5.3	–	135,727.7	37,935.1
	Sep.	171,670.1	31,108.7	31,104.6	4.1	–	140,561.4	38,235.8
	Oct.	175,876.3	30,630.0	30,627.2	2.7	–	145,246.3	38,123.0

Period	Domestic liabilities** (continued)								
	Total	Deposits				Reverse repos	Marketable securities other than shares issued by the NBR	Capital and reserves	Other liabilities**
Overnight deposits		Time deposits	Funds from foreign exchange swaps						
2012	Oct.	69,755.8	69,692.0	63.8	–	–	–	23,102.1	5,457.7
	Nov.	73,136.6	73,081.6	55.0	–	–	–	21,845.0	5,223.0
	Dec.	73,341.4	73,341.4	–	–	–	–	18,845.3	5,337.3
2013	Jan.	75,848.7	75,795.7	53.0	–	–	–	15,980.2	5,420.2
	Feb.	80,986.6	80,986.6	–	–	–	–	16,054.0	5,205.3
	Mar.	74,737.7	74,737.7	–	–	–	–	18,255.0	5,303.5
	Apr.	71,408.5	71,408.5	–	–	–	–	14,720.5	5,567.7
	May	76,883.5	76,823.5	60.0	–	–	–	15,385.3	5,029.9
	Jun.	76,074.7	76,074.7	–	–	–	–	14,759.7	5,110.4
	Jul.	80,175.1	80,115.1	60.0	–	–	–	14,016.9	5,180.2
	Aug.	77,238.9	77,173.9	65.0	–	–	–	15,530.4	5,023.3
	Sep.	82,461.4	82,416.4	45.0	–	–	–	14,770.7	5,093.5
	Oct.	88,753.9	88,013.1	740.8	–	–	–	13,238.2	5,131.2

**) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

(lei million; end of period)

Period	Total ASSETS	Foreign assets						
		Total	Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	
2012	Oct.	406,106.3	9,737.3	1,411.8	6,241.3	1,707.1	61.7	315.4
	Nov.	407,783.5	12,067.0	1,303.2	8,922.1	1,464.9	62.3	314.6
	Dec.	405,010.0	11,427.5	1,577.0	8,151.7	1,330.2	62.9	305.8
2013	Jan.	396,541.0	13,491.3	1,287.9	10,553.6	1,280.8	63.5	305.6
	Feb.	396,188.7	12,671.0	1,229.5	9,296.1	1,778.5	63.8	302.9
	Mar.	397,419.4	13,279.7	1,348.9	9,142.7	2,379.4	64.3	344.4
	Apr.	391,077.0	12,919.2	1,283.4	8,742.0	2,518.9	64.6	310.2
	May	393,282.3	13,093.9	1,357.2	8,616.9	2,714.5	65.1	340.2
	Jun.	398,551.3	12,795.1	1,462.7	8,099.6	2,804.8	65.3	362.7
	Jul.	392,443.8	11,830.6	1,470.2	7,403.5	2,536.8	65.7	354.5
	Aug.	396,575.6	12,634.8	1,596.5	7,735.9	2,911.7	65.9	324.8
	Sep.	397,871.3	11,852.5	1,481.0	7,059.7	2,919.5	66.3	326.0
	Oct.	398,072.1	11,820.7	1,356.2	7,527.8	2,545.8	66.5	324.3

Period	Total	Domestic assets							
		Cash and other payment means	Loans (including deposits taken)	Marketable securities other than shares	Money market fund shares/ units held by credit institutions	Shares and other equity held by credit institutions	Fixed assets	Other assets	
2012	Oct.	396,369.1	3,818.5	295,008.9	68,056.0	11.4	1,937.6	11,897.1	15,639.5
	Nov.	395,716.5	3,902.0	293,819.9	68,342.9	11.4	1,939.0	11,916.4	15,784.9
	Dec.	393,582.4	4,535.2	289,840.7	69,037.4	–	2,136.4	11,914.7	16,118.0
2013	Jan.	383,049.7	3,869.9	281,888.6	67,038.8	–	2,198.0	11,909.3	16,145.0
	Feb.	383,517.7	3,594.3	283,140.9	66,048.0	–	2,236.3	11,927.0	16,571.1
	Mar.	384,139.7	3,200.3	286,767.5	63,490.3	–	2,198.4	11,936.9	16,546.3
	Apr.	378,157.8	4,092.3	279,476.8	63,210.2	–	2,276.9	11,948.0	17,153.6
	May	380,188.4	4,058.0	283,690.9	61,841.7	–	2,251.6	11,975.9	16,370.3
	Jun.	385,756.2	3,827.9	285,366.8	65,112.3	–	2,260.0	11,960.3	17,228.8
	Jul.	380,613.2	4,102.6	282,387.5	63,111.5	–	2,156.5	11,963.8	16,891.4
	Aug.	383,940.8	3,905.1	284,973.5	63,838.7	–	2,075.8	11,918.2	17,229.5
	Sep.	386,018.9	4,215.5	284,890.3	65,495.9	–	2,086.0	11,946.5	17,384.7
	Oct.	386,251.4	4,278.9	283,946.4	66,779.9	–	2,095.5	11,937.3	17,213.4

Period	Total LIABILITIES	Foreign liabilities								
		Total	Total	Deposits				Reverse repos	Marketable securities other than shares issued by credit institutions	Non- residents' shares/ units issued by money market funds
				Overnight deposits	Time deposits (including borrowings)	Deposits redeemable at notice				
2012	Oct.	406,106.3	99,569.5	99,451.5	9,497.8	89,561.3	–	392.3	117.9	c
	Nov.	407,783.4	97,347.2	97,229.7	5,782.9	90,305.6	–	1,141.3	117.4	c
	Dec.	405,010.0	93,776.6	93,661.0	5,944.0	86,868.9	–	848.1	115.5	c
2013	Jan.	396,541.0	88,387.1	88,272.0	3,979.5	83,463.2	–	829.3	115.1	c
	Feb.	396,188.7	87,697.2	87,582.4	4,672.9	81,897.8	–	1,011.8	114.9	c
	Mar.	397,419.4	88,176.4	88,060.7	4,470.1	82,185.2	–	1,405.4	115.7	c
	Apr.	391,077.0	86,383.1	86,269.1	4,555.6	78,970.9	–	2,742.6	114.0	c
	May	393,282.3	86,784.8	86,669.4	5,109.1	79,034.9	–	2,525.4	115.0	c
	Jun.	398,551.3	87,610.5	87,493.6	5,533.0	78,883.1	–	3,077.5	116.5	c
	Jul.	392,443.8	85,939.1	85,495.1	6,476.1	76,314.1	–	2,704.8	443.6	c
	Aug.	396,575.6	85,026.9	84,580.8	5,648.1	76,658.3	–	2,274.3	445.6	c
	Sep.	397,871.4	84,319.0	83,873.7	5,863.0	75,546.3	–	2,464.4	445.1	c
	Oct.	398,072.1	82,203.3	81,758.7	5,944.2	73,613.6	–	2,200.8	444.6	c

Period	Total	Domestic liabilities									
		Total	Overnight deposits	Time deposits (including borrowings)	Deposits redeemable at notice	Reverse repos	Marketable securities other than shares issued by credit institutions	Shares/ units issued by money market funds	Capital and reserves	Other liabilities	
2012	Oct.	306,536.9	216,747.9	61,326.4	145,356.1	–	10,065.4	1,097.6	c	71,273.1	17,400.5
	Nov.	310,436.3	218,240.5	61,920.8	143,958.2	–	12,361.4	1,095.1	c	71,670.7	19,412.2
	Dec.	311,233.3	221,370.9	63,156.6	144,662.0	–	13,552.4	1,069.0	c	72,739.6	16,036.3
2013	Jan.	308,153.9	217,304.1	61,506.5	144,918.4	–	10,879.2	1,064.8	c	73,420.5	16,346.6
	Feb.	308,491.4	217,135.3	60,106.2	144,989.5	–	12,039.7	1,063.7	c	73,826.1	16,439.4
	Mar.	309,243.0	215,996.6	62,424.7	149,110.0	–	4,461.9	1,067.5	c	74,799.9	17,350.6
	Apr.	304,693.9	211,714.3	61,803.1	148,638.6	–	1,272.6	1,027.8	c	75,217.9	16,706.3
	May	306,497.4	213,342.0	61,964.6	150,170.3	–	1,207.2	1,032.5	c	76,189.0	15,904.5
	Jun.	310,940.8	216,108.6	66,766.9	147,588.4	–	1,753.4	1,588.2	c	77,103.1	16,110.0
	Jul.	306,504.8	212,004.5	64,517.3	146,162.0	–	1,325.2	1,480.3	c	77,759.1	15,228.4
	Aug.	311,548.6	216,538.8	67,456.4	148,378.6	–	703.8	1,481.2	c	77,966.2	15,529.4
	Sep.	313,552.3	218,694.8	68,699.6	148,922.6	–	1,072.6	1,471.1	c	77,632.9	15,710.7
	Oct.	315,868.7	219,857.9	69,249.1	149,806.9	–	801.8	1,468.6	c	78,693.1	15,800.0

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

(lei million; end of period)

Period	ASSETS	Foreign assets								
		Total	Gold	SDR holdings with the IMF	Cash and other payment means	Loans	Marketable securities other than shares	Money market fund shares/units	Shares and other equity	
2012	Oct.	488,511.1	178,768.9	19,955.9	956.0	1,412.1	49,234.5	101,383.4	61.7	5,765.3
	Nov.	486,689.8	177,703.3	19,914.7	521.8	1,303.4	41,078.3	109,059.6	62.3	5,763.3
	Dec.	479,805.4	173,034.5	18,600.4	506.2	1,577.3	49,015.9	97,507.8	62.9	5,764.2
2013	Jan.	476,402.3	174,224.7	18,018.4	488.6	1,288.3	45,519.4	103,086.0	63.5	5,760.4
	Feb.	476,260.7	175,650.7	17,652.3	124.7	1,229.9	40,532.4	110,288.9	63.8	5,758.7
	Mar.	476,114.2	176,904.8	18,420.6	119.6	1,349.2	36,216.1	114,932.2	64.3	5,802.8
	Apr.	468,913.4	173,962.6	16,209.9	440.0	1,283.7	42,658.7	107,722.3	64.6	5,583.3
	May	471,694.5	176,446.9	15,833.4	123.2	1,357.5	43,741.5	109,711.5	65.1	5,614.9
	Jun.	473,426.5	172,464.7	13,684.7	125.1	1,463.0	36,550.1	114,936.9	65.3	5,639.6
	Jul.	474,121.1	178,017.3	14,705.3	403.7	1,470.5	42,202.7	113,540.5	65.7	5,628.8
	Aug.	472,379.4	175,052.1	15,536.4	126.8	1,596.7	34,276.3	117,849.6	65.9	5,600.4
	Sep.	478,769.1	178,600.9	14,694.9	120.6	1,481.1	39,127.5	117,508.8	66.3	5,601.7
	Oct.	483,342.1	184,086.0	14,393.6	348.4	1,356.5	47,759.0	114,563.5	66.5	5,598.4

Period	ASSETS	Domestic assets					
		Total	Total	Domestic credit	Marketable securities other than shares	Shares and other equity	
			Loans to the private sector	Government credit (general government)			
2012	Oct.	309,742.3	239,872.3	230,106.9	9,765.5	68,041.0	1,828.9
	Nov.	308,986.5	238,829.5	228,990.8	9,838.7	68,327.9	1,829.0
	Dec.	306,770.9	235,726.0	225,836.2	9,889.7	69,022.4	2,022.5
2013	Jan.	302,177.7	233,071.2	223,389.5	9,681.7	67,024.8	2,081.6
	Feb.	300,610.0	232,455.5	222,715.0	9,740.5	66,033.9	2,120.5
	Mar.	299,209.5	233,648.0	223,943.1	9,704.9	63,476.3	2,085.2
	Apr.	294,950.8	229,595.5	219,993.2	9,602.4	63,196.0	2,159.3
	May	295,247.6	231,283.4	221,658.8	9,624.6	61,827.7	2,136.6
	Jun.	300,961.8	233,755.4	224,159.2	9,596.2	65,058.2	2,148.1
	Jul.	296,103.8	231,006.1	221,432.3	9,573.8	63,056.0	2,041.8
	Aug.	297,327.4	231,581.3	221,900.0	9,681.3	63,783.6	1,962.5
	Sep.	300,168.2	232,751.8	223,068.6	9,683.2	65,443.0	1,973.4
	Oct.	299,256.1	230,549.8	221,023.3	9,526.4	66,725.1	1,981.3

Period	LIABILITIES	Foreign liabilities*							
		Total	Deposits, of which :					Marketable securities other than shares	Shares/units issued by money market funds
			Total	Overnight deposits	Time deposits	Deposits redeemable at notice	Reverse repos		
2012 Oct.	488,511.1	147,067.8	146,949.8	10,026.4	136,531.1	–	392.3	117.9	c
Nov.	486,689.8	141,848.1	141,730.7	6,130.5	134,458.9	–	1,141.3	117.4	c
Dec.	479,805.4	137,743.2	137,627.6	6,203.2	130,576.3	–	848.1	115.5	c
2013 Jan.	476,402.3	132,154.4	132,039.3	4,042.7	127,167.4	–	829.3	115.1	c
Feb.	476,260.7	128,937.4	128,822.5	5,032.4	122,778.4	–	1,011.8	114.9	c
Mar.	476,114.2	128,552.0	128,436.3	4,521.0	122,510.0	–	1,405.4	115.7	c
Apr.	468,913.4	125,625.2	125,511.1	4,846.6	117,922.0	–	2,742.6	114.0	c
May	471,694.5	122,388.9	122,273.5	5,168.0	114,580.1	–	2,525.4	115.0	c
Jun.	473,426.5	122,654.8	122,537.9	5,569.1	113,891.4	–	3,077.5	116.5	c
Jul.	474,121.1	120,993.4	120,549.4	6,525.6	111,319.0	–	2,704.8	443.6	c
Aug.	472,379.4	116,672.7	116,226.6	5,695.0	108,257.2	–	2,274.3	445.6	c
Sep.	478,769.1	115,427.7	114,982.5	5,909.9	106,608.1	–	2,464.4	445.1	c
Oct.	483,342.1	112,833.3	112,388.6	5,993.0	104,194.8	–	2,200.8	444.6	c

Period	Domestic liabilities*				
	Total	M3	Long-term financial liabilities	Central government deposits	Other liabilities, net*
2012 Oct.	341,443.3	220,465.0	102,842.1	25,081.4	-6,945.1
Nov.	344,841.7	220,767.2	102,129.4	28,155.7	-6,210.6
Dec.	342,062.2	222,017.7	100,381.5	29,253.4	-9,590.4
2013 Jan.	344,247.9	219,336.5	98,218.3	37,190.1	-10,497.0
Feb.	347,323.3	219,495.0	98,829.1	39,922.8	-10,923.6
Mar.	347,562.2	225,316.9	102,325.9	32,041.2	-12,121.8
Apr.	343,288.2	225,751.2	99,308.1	30,730.8	-12,501.9
May	349,305.6	226,070.6	101,097.2	34,409.8	-12,272.1
Jun.	350,771.6	227,765.7	102,030.8	36,295.7	-15,320.6
Jul.	353,127.6	225,905.2	101,895.3	38,164.1	-12,837.0
Aug.	355,706.7	229,837.3	103,806.0	35,707.5	-13,644.0
Sep.	363,341.4	231,520.4	102,862.5	42,177.5	-13,219.0
Oct.	370,508.8	233,805.4	102,580.5	45,788.3	-11,665.5

*) Following the ECB's request to use a unitary statistical approach to the treatment of SDR allocations by IMF, the item "SDR allocated by the IMF" has been moved from external liabilities to domestic liabilities, i.e. "Other liabilities".

6. BROAD MONEY M3 AND ITS COUNTERPARTS

(lei million; end of period)

Period		M3					
		Total	M1			M2-M1	
			Total	Currency in circulation	Overnight deposits	Total, of which:	Deposits with agreed maturity of up to and including two years
2009	Dec.	189,630.3	79,361.5	23,967.6	55,393.9	108,651.5	108,651.5
2010	Jan.	185,996.9	76,617.0	23,826.6	52,790.5	107,661.4	107,661.4
	Feb.	187,539.4	76,816.2	24,621.3	52,194.9	108,860.9	108,860.9
	Mar.	189,976.9	76,460.4	24,246.3	52,214.2	111,360.1	111,360.1
	Apr.	190,920.7	76,370.3	24,771.6	51,598.7	111,884.0	111,884.0
	May	192,858.6	78,667.9	25,542.8	53,125.1	111,441.4	111,441.4
	Jun.	195,086.4	80,491.2	26,103.0	54,388.2	111,782.6	111,782.6
	Jul.	193,732.5	79,844.2	26,929.6	52,914.5	110,928.8	110,928.8
	Aug.	195,719.5	80,476.1	26,972.7	53,503.4	112,201.0	112,201.0
	Sep.	195,738.8	81,499.4	26,775.5	54,723.9	111,090.9	111,090.9
	Oct.	194,804.0	78,611.7	26,855.7	51,756.0	113,092.3	113,092.3
	Nov.	197,287.3	79,916.0	26,227.4	53,688.6	114,282.2	114,282.2
	Dec.	202,772.6	81,592.3	26,793.6	54,798.7	117,979.8	117,979.8
2011	Jan.	199,216.4	80,065.7	26,398.5	53,667.2	115,942.3	115,942.3
	Feb.	198,130.4	79,357.2	27,076.7	52,280.6	115,443.8	115,443.8
	Mar.	196,331.0	77,759.0	26,238.2	51,520.9	115,142.0	115,142.0
	Apr.	196,484.0	77,892.8	26,845.4	51,047.4	115,086.1	115,086.1
	May	198,250.7	78,131.7	26,490.2	51,641.5	116,489.5	116,489.5
	Jun.	199,911.9	80,044.5	26,952.7	53,091.8	116,045.0	116,045.0
	Jul.	204,430.9	82,319.0	28,489.2	53,829.8	117,160.5	117,160.5
	Aug.	205,549.8	82,314.0	28,730.3	53,583.7	118,161.2	118,161.2
	Sep.	209,135.1	83,965.8	29,405.9	54,559.9	120,806.4	120,806.4
	Oct.	207,623.4	84,302.5	29,114.3	55,188.1	118,990.7	118,990.7
	Nov.	209,393.6	83,712.3	29,379.7	54,332.7	121,348.7	121,348.7
	Dec.	216,207.9	85,834.1	30,610.3	55,223.8	126,224.8	126,224.8
2012	Jan.	216,652.3	86,493.1	30,435.4	56,057.7	125,945.8	125,945.8
	Feb.	217,688.5	86,183.9	31,107.6	55,076.3	127,345.4	127,345.4
	Mar.	216,280.7	84,934.4	30,878.6	54,055.8	129,354.3	129,354.3
	Apr.	218,512.0	86,543.2	31,280.9	55,262.3	129,787.8	129,787.8
	May	220,628.3	86,600.6	31,478.3	55,122.3	131,972.1	131,972.1
	Jun.	216,930.8	87,840.0	31,895.5	55,944.6	128,609.6	128,609.6
	Jul.	221,463.8	89,494.3	32,884.2	56,610.1	131,572.8	131,572.8
	Aug.	220,291.4	88,806.8	32,890.5	55,916.3	131,215.2	131,215.2
	Sep.	221,012.9	89,252.5	32,976.6	56,275.9	131,521.7	131,521.7
	Oct.	220,465.0	87,826.1	31,715.1	56,111.0	132,404.5	132,404.5
	Nov.	220,767.2	88,222.1	31,876.7	56,345.4	132,284.4	132,284.4
	Dec.	222,017.7	89,020.2	31,476.7	57,543.5	132,809.4	132,809.4
2013	Jan.	219,336.5	86,017.0	30,298.1	55,719.0	133,130.4	133,130.4
	Feb.	219,495.0	85,754.3	30,851.5	54,902.8	133,547.2	133,547.2
	Mar.	225,316.9	88,787.2	31,693.0	57,094.1	136,324.0	136,324.0
	Apr.	225,751.2	89,225.8	32,378.7	56,847.0	136,321.6	136,321.6
	May	226,070.6	88,481.7	31,644.2	56,837.5	137,339.9	137,339.9
	Jun.	227,765.7	93,137.7	33,260.5	59,877.1	134,425.6	134,425.6
	Jul.	225,905.2	92,007.5	33,015.8	58,991.6	133,692.6	133,692.6
	Aug.	229,837.3	94,603.2	34,003.1	60,600.1	135,028.8	135,028.8
	Sep.	231,520.4	96,158.5	33,992.3	62,166.2	135,100.2	135,100.2
	Oct.	233,805.4	97,196.2	33,816.9	63,379.3	136,341.2	136,341.2

Period		Total M2	M3 (continued)				NET FOREIGN ASSETS	NET DOMESTIC ASSETS
			M3-M2			Marketable securities issued, with maturity of up to and including two years		
			Total	Repos	Money market fund shares/units (outstanding)			
2009	Dec.	188,013.0	1,617.3	–	1,617.3	–	22,216.8	167,413.5
2010	Jan.	184,278.4	1,718.5	–	1,718.5	–	20,049.8	165,947.1
	Feb.	185,677.2	1,862.3	–	1,862.3	–	22,459.4	165,080.1
	Mar.	187,820.6	2,156.3	41.0	2,115.3	–	30,653.6	159,323.2
	Apr.	188,254.3	2,666.4	309.5	2,356.9	–	30,991.6	159,929.1
	May	190,109.3	2,749.3	324.6	2,424.7	–	31,989.9	160,868.7
	Jun.	192,273.8	2,812.5	332.7	2,479.8	–	31,609.6	163,476.7
	Jul.	190,773.0	2,959.6	428.3	2,531.3	–	24,414.3	169,318.3
	Aug.	192,677.1	3,042.4	331.9	2,710.6	–	27,995.0	167,724.5
	Sep.	192,590.4	3,148.4	340.7	2,807.7	–	28,883.6	166,855.2
	Oct.	191,704.0	3,100.0	214.7	2,885.3	–	28,505.0	166,298.9
	Nov.	194,198.2	3,089.1	105.1	2,984.0	–	31,014.9	166,272.3
	Dec.	199,572.1	3,200.5	117.6	3,062.9	20.0	23,992.7	178,779.9
2011	Jan.	196,008.0	3,208.4	21.5	3,167.0	20.0	22,374.8	176,841.6
	Feb.	194,801.0	3,329.4	21.4	3,288.0	20.0	18,970.0	179,160.5
	Mar.	192,901.1	3,429.9	18.5	3,395.4	16.0	17,259.6	179,071.4
	Apr.	192,979.0	3,505.0	10.6	3,478.4	16.0	22,073.7	174,410.3
	May	194,621.2	3,629.5	10.6	3,602.8	16.0	23,727.6	174,523.1
	Jun.	196,089.6	3,822.4	57.5	3,748.8	16.0	28,164.4	171,747.6
	Jul.	199,479.6	4,951.3	1,130.1	3,805.2	16.0	26,848.2	177,582.7
	Aug.	200,475.3	5,074.6	1,213.8	3,844.7	16.0	26,697.9	178,851.9
	Sep.	204,772.2	4,362.9	448.7	3,898.2	16.0	30,178.8	178,956.3
	Oct.	203,293.1	4,330.2	560.4	3,753.9	16.0	26,299.3	181,324.0
	Nov.	205,061.0	4,332.6	600.5	3,716.1	16.0	27,421.5	181,972.1
	Dec.	212,058.9	4,148.9	477.4	3,655.5	16.0	20,788.3	195,419.6
2012	Jan.	212,438.9	4,213.4	454.0	3,743.5	15.9	23,830.4	192,821.9
	Feb.	213,529.3	4,159.2	264.5	3,877.6	17.0	26,867.9	190,820.6
	Mar.	214,288.7	1,992.0	417.0	c	20.0	28,480.0	187,800.7
	Apr.	216,330.9	2,181.1	396.6	c	175.5	33,118.1	185,393.9
	May	218,572.7	2,055.6	231.7	c	175.5	32,476.2	188,152.1
	Jun.	216,449.7	481.2	305.7	–	175.5	25,545.7	191,385.1
	Jul.	221,067.1	396.8	220.1	c	175.5	32,674.1	188,789.7
	Aug.	220,022.0	269.4	88.2	c	175.5	29,426.3	190,865.2
	Sep.	220,774.2	238.7	58.0	c	175.5	33,117.1	187,895.9
	Oct.	220,230.6	234.4	52.4	c	175.5	31,701.1	188,763.9
	Nov.	220,506.5	260.7	78.8	c	175.5	35,855.2	184,912.0
	Dec.	221,829.6	188.1	15.2	c	155.5	35,291.3	186,726.4
2013	Jan.	219,147.5	189.0	15.5	c	155.5	42,070.2	177,266.3
	Feb.	219,301.4	193.6	11.2	c	155.5	46,713.3	172,781.7
	Mar.	225,111.2	205.8	21.8	c	155.5	48,352.7	176,964.2
	Apr.	225,547.3	203.9	20.8	c	155.5	48,337.4	177,413.8
	May	225,821.6	249.0	64.2	c	155.5	54,058.0	172,012.6
	Jun.	227,563.3	202.5	16.1	c	155.5	49,809.9	177,955.8
	Jul.	225,700.1	205.1	17.1	c	155.5	57,023.8	168,881.4
	Aug.	229,632.0	205.3	16.7	c	155.5	58,379.4	171,457.9
	Sep.	231,258.7	261.7	63.3	c	155.5	63,173.2	168,347.2
	Oct.	233,537.4	268.0	63.3	c	155.5	71,252.7	162,552.7

7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR

7.1. Deposits of Non-Government Resident Clients

(lei million; end of period)

Period	Total	lei	foreign currency	Total, of which :						
				Household deposits			Non-financial corporations' deposits			
				Total	lei	foreign currency	Total	lei	foreign currency	
2009 Dec.	167,743.3	102,688.3	65,055.0	97,307.0	59,194.9	38,112.0	58,059.1	36,493.5	21,565.6	
2010 Jan.	164,347.6	100,543.6	63,803.9	97,475.0	59,925.0	37,550.0	54,795.9	33,369.8	21,426.1	
Feb.	165,173.3	102,432.6	62,740.7	99,088.7	61,483.9	37,604.8	54,207.8	33,531.7	20,676.0	
Mar.	167,120.4	105,233.1	61,887.3	99,752.0	62,055.3	37,696.7	55,060.3	35,023.8	20,036.5	
Apr.	167,264.0	106,374.5	60,889.6	100,850.4	63,188.6	37,661.8	55,146.0	35,331.3	19,814.6	
May	168,456.4	106,235.1	62,221.3	101,227.0	62,807.7	38,419.3	56,103.7	35,936.6	20,167.1	
Jun.	170,077.1	105,501.2	64,575.9	102,561.8	62,126.3	40,435.5	56,267.7	35,996.6	20,271.1	
Jul.	167,908.7	104,792.5	63,116.3	101,348.2	61,950.4	39,397.9	55,538.5	35,410.1	20,128.4	
Aug.	169,418.8	105,949.3	63,469.5	101,309.8	61,798.1	39,511.7	56,735.4	36,340.2	20,395.1	
Sep.	169,877.4	106,373.1	63,504.3	100,808.2	61,509.2	39,299.0	57,576.0	37,042.6	20,533.4	
Oct.	168,936.3	105,508.5	63,427.8	100,685.9	61,516.5	39,169.4	57,153.2	36,344.5	20,808.7	
Nov.	172,084.6	108,010.8	64,073.7	101,558.4	62,054.5	39,503.9	59,334.1	38,308.1	21,026.0	
Dec.	177,431.3	113,475.8	63,955.5	104,107.4	64,293.6	39,813.7	62,377.0	41,506.5	20,870.5	
2011 Jan.	174,307.6	111,210.1	63,097.5	104,545.3	64,905.9	39,639.3	59,074.3	38,397.2	20,677.1	
Feb.	172,346.1	110,322.0	62,024.1	105,228.2	65,886.5	39,341.8	56,675.0	36,956.1	19,718.9	
Mar.	171,404.9	110,323.9	61,081.0	104,485.1	65,668.2	38,816.9	56,767.8	37,131.5	19,636.3	
Apr.	171,056.2	110,595.0	60,461.1	104,431.4	65,842.4	38,589.0	56,349.7	37,077.1	19,272.6	
May	173,068.0	112,800.4	60,267.6	105,084.6	66,015.9	39,068.7	57,802.2	39,083.5	18,718.7	
Jun.	174,311.1	113,931.9	60,379.2	106,338.4	66,635.7	39,702.7	57,961.1	39,600.6	18,360.6	
Jul.	177,218.2	116,451.0	60,767.2	108,014.1	67,860.7	40,153.4	58,274.8	40,069.0	18,205.7	
Aug.	178,063.8	117,411.9	60,651.9	107,674.8	67,819.7	39,855.0	59,480.5	41,261.7	18,218.8	
Sep.	181,008.5	119,518.8	61,489.7	109,790.2	68,727.8	41,062.4	60,991.5	43,154.6	17,836.9	
Oct.	179,645.1	119,349.1	60,296.0	109,602.5	69,334.5	40,268.0	59,856.3	42,273.8	17,582.5	
Nov.	181,258.8	119,276.7	61,982.1	110,805.8	70,001.9	40,803.9	59,820.6	41,313.0	18,507.6	
Dec.	187,288.8	124,532.2	62,756.7	112,749.7	72,099.0	40,650.7	62,392.0	43,341.1	19,050.9	
2012 Jan.	188,139.8	126,209.0	61,930.8	114,671.4	73,848.9	40,822.5	61,443.3	43,071.7	18,371.6	
Feb.	188,639.7	126,851.2	61,788.5	115,811.5	74,783.5	41,028.0	61,048.3	43,042.4	18,005.9	
Mar.	189,906.1	127,402.2	62,504.0	116,660.3	75,167.6	41,492.7	60,604.8	42,655.1	17,949.7	
Apr.	191,585.5	128,190.9	63,394.6	117,928.4	75,988.4	41,940.1	60,606.0	42,357.8	18,248.2	
May	193,403.7	128,112.0	65,291.8	118,839.7	75,702.6	43,137.1	61,576.0	42,887.0	18,689.0	
Jun.	191,041.7	125,898.5	65,143.2	118,981.7	75,518.8	43,462.9	57,929.6	39,695.6	18,234.0	
Jul.	194,733.6	126,727.7	68,006.0	120,821.1	75,621.6	45,199.4	59,719.2	40,767.6	18,951.7	
Aug.	193,722.7	125,958.2	67,764.5	119,568.4	74,993.0	44,575.5	60,111.3	40,915.4	19,196.0	
Sep.	194,230.6	125,256.2	68,974.4	120,664.9	74,957.4	45,707.6	59,546.2	40,572.8	18,973.4	
Oct.	194,944.1	124,871.5	70,072.6	121,265.4	74,996.1	46,269.3	59,864.1	40,122.1	19,742.0	
Nov.	195,294.5	124,563.2	70,731.3	121,978.3	74,992.6	46,985.7	59,628.0	40,070.6	19,557.4	
Dec.	197,295.0	125,454.3	71,840.6	122,220.8	74,799.1	47,421.7	61,189.9	41,200.1	19,989.7	
2013 Jan.	195,809.2	123,800.8	72,008.5	122,787.8	74,988.0	47,799.8	59,550.5	39,676.3	19,874.2	
Feb.	195,536.5	123,449.7	72,086.8	123,419.0	75,243.8	48,175.3	58,919.6	39,148.4	19,771.1	
Mar.	200,812.4	127,444.3	73,368.1	125,877.0	76,941.8	48,935.2	60,839.1	40,709.5	20,129.6	
Apr.	200,697.7	128,053.9	72,643.7	124,864.4	77,032.8	47,831.6	61,184.7	40,709.7	20,475.0	
May	201,886.3	128,923.8	72,962.4	124,812.7	76,341.2	48,471.6	61,824.1	41,711.2	20,112.9	
Jun.	202,165.2	129,069.6	73,095.6	125,921.0	77,060.8	48,860.2	60,742.2	40,746.4	19,995.8	
Jul.	200,408.7	127,826.8	72,581.9	125,460.2	76,825.7	48,634.4	60,701.6	41,061.6	19,640.0	
Aug.	203,550.4	130,624.8	72,925.6	126,090.4	77,150.8	48,939.6	63,419.2	43,708.7	19,710.5	
Sep.	205,376.3	131,456.8	73,919.4	126,507.8	77,421.7	49,086.1	64,683.7	44,153.3	20,530.5	
Oct.	207,969.9	134,295.6	73,674.2	127,578.7	78,966.5	48,612.2	65,564.7	44,815.1	20,749.6	

7.2. Household Deposits

(lei million; end of period)

Period	Total	Overnight deposits				Time deposits			
		Total	lei	EUR	other currency	Total	lei		
							Total	with maturity of up to and including one year	with maturity longer than one year
2012 Oct.	121,265.4	23,086.1	13,658.7	7,731.7	1,695.7	98,172.9	61,337.4	55,582.1	5,755.3
Nov.	121,978.3	23,356.9	13,831.1	7,767.0	1,758.8	98,614.9	61,161.4	55,344.2	5,817.3
Dec.	122,220.8	23,079.8	13,574.2	7,755.9	1,749.7	99,134.7	61,224.9	55,264.1	5,960.9
2013 Jan.	122,787.8	23,037.2	13,603.7	7,711.1	1,722.3	99,744.0	61,384.3	55,372.0	6,012.3
Feb.	123,419.0	23,187.7	13,657.2	7,806.0	1,724.5	100,227.4	61,586.6	55,447.1	6,139.5
Mar.	125,877.0	24,630.8	14,982.1	7,938.7	1,710.0	101,241.5	61,958.9	55,618.7	6,340.2
Apr.	124,864.4	24,687.8	15,054.7	7,927.1	1,706.0	100,171.9	61,977.3	55,585.8	6,391.5
May	124,812.7	24,038.3	14,193.2	8,131.1	1,714.0	100,769.7	62,147.1	55,730.1	6,417.1
Jun.	125,921.0	24,730.7	14,716.0	8,289.1	1,725.6	101,186.6	62,344.0	55,812.8	6,531.2
Jul.	125,460.2	24,587.4	14,620.3	8,251.2	1,715.8	100,868.2	62,204.6	55,788.5	6,416.1
Aug.	126,090.4	24,511.0	14,531.5	8,214.8	1,764.6	101,575.2	62,618.5	55,661.4	6,957.1
Sep.	126,507.8	24,752.8	14,810.9	8,086.2	1,855.7	101,751.6	62,610.8	55,624.5	6,986.3
Oct.	127,578.7	25,682.9	15,832.6	7,999.4	1,850.9	101,892.4	63,133.9	55,934.1	7,199.8

Period	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currency			
		with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year		
2012 Oct.	32,047.5	30,169.1	1,878.4	4,788.1	4,507.5	280.6	–	6.4
Nov.	32,653.3	30,759.3	1,894.0	4,800.2	4,520.8	279.4	–	6.4
Dec.	33,112.2	31,152.5	1,959.6	4,797.6	4,523.1	274.5	–	6.3
2013 Jan.	33,632.8	31,663.0	1,969.8	4,726.9	4,447.2	279.7	–	6.6
Feb.	33,823.4	31,792.8	2,030.6	4,817.4	4,526.5	290.9	–	3.9
Mar.	34,373.4	32,208.6	2,164.7	4,909.2	4,602.6	306.6	–	4.7
Apr.	33,463.1	31,376.5	2,086.5	4,731.6	4,433.2	298.4	–	4.6
May	33,818.1	31,645.9	2,172.2	4,804.5	4,502.6	301.9	–	4.6
Jun.	33,996.2	31,770.2	2,226.0	4,846.5	4,551.1	295.5	–	3.6
Jul.	33,946.7	31,439.1	2,507.6	4,716.9	4,433.3	283.6	–	4.6
Aug.	34,088.9	31,813.6	2,275.3	4,867.8	4,581.0	286.8	–	4.2
Sep.	34,410.8	31,948.4	2,462.3	4,730.0	4,438.7	291.3	–	3.4
Oct.	34,145.3	31,846.5	2,298.8	4,613.2	4,327.0	286.3	–	3.4

7.3. Deposits from Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS									
	Total	Total	Overnight deposits			Total	Time deposits			Total
			lei	EUR	other currency		lei	with maturity of up to and including one year	with maturity longer than one year	
2012 Oct.	59,864.1	30,457.4	21,393.5	7,201.7	1,862.2	29,406.7	18,728.6	17,405.4	1,323.2	
Nov.	59,628.0	30,415.2	21,484.0	6,901.2	2,030.0	29,212.8	18,586.6	17,248.5	1,338.1	
Dec.	61,189.9	31,628.9	22,013.4	7,306.8	2,308.7	29,560.9	19,186.7	18,030.9	1,155.8	
2013 Jan.	59,550.5	30,023.8	20,842.0	7,352.7	1,829.1	29,526.7	18,834.3	17,732.0	1,102.3	
Feb.	58,919.6	29,267.2	19,970.0	7,404.3	1,892.9	29,652.4	19,178.4	18,091.4	1,087.0	
Mar.	60,839.1	29,722.1	20,751.3	7,096.5	1,874.3	31,117.0	19,958.2	18,866.4	1,091.8	
Apr.	61,184.7	29,553.2	20,148.4	7,598.1	1,806.7	31,631.5	20,561.3	19,438.2	1,123.1	
May	61,824.1	30,205.7	21,205.8	7,258.5	1,741.4	31,618.3	20,505.4	19,396.1	1,109.3	
Jun.	60,742.2	31,830.3	22,176.7	7,845.6	1,808.0	28,911.9	18,569.7	17,453.2	1,116.5	
Jul.	60,701.6	31,726.8	22,340.7	7,401.2	1,984.9	28,974.9	18,720.9	17,589.6	1,131.3	
Aug.	63,419.2	33,411.1	23,866.5	7,722.2	1,822.4	30,008.1	19,842.2	18,725.5	1,116.7	
Sep.	64,683.7	34,320.3	24,063.9	8,333.9	1,922.5	30,363.4	20,089.3	18,964.8	1,124.5	
Oct.	65,564.7	34,631.9	23,790.5	8,670.6	2,170.8	30,932.8	21,024.6	19,926.5	1,098.1	

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS (continued)							
	Time deposits (continued)						Deposits redeemable at notice	Repos
	Total	EUR		Total	other currency			
with maturity of up to and including one year		with maturity longer than one year	with maturity of up to and including one year		with maturity longer than one year			
2012 Oct.	9,171.6	8,437.1	734.5	1,506.5	1,423.2	83.3	–	–
Nov.	9,019.4	8,224.1	795.3	1,606.8	1,525.5	81.3	–	–
Dec.	8,890.9	8,135.8	755.1	1,483.4	1,401.6	81.8	–	–
2013 Jan.	9,055.1	8,363.0	692.1	1,637.3	1,559.1	78.2	–	–
Feb.	8,819.7	8,117.3	702.4	1,654.3	1,572.8	81.5	–	–
Mar.	9,179.7	8,405.5	774.2	1,979.0	1,895.7	83.3	–	–
Apr.	9,002.0	8,184.9	817.1	2,068.1	1,988.9	79.3	–	–
May	9,316.3	8,544.0	772.3	1,796.7	1,726.0	70.7	–	–
Jun.	8,684.9	7,913.4	771.5	1,657.3	1,557.7	99.6	–	–
Jul.	8,642.6	7,860.4	782.2	1,611.3	1,517.0	94.4	–	–
Aug.	8,386.0	7,706.2	679.8	1,779.9	1,681.6	98.3	–	–
Sep.	8,446.8	7,753.4	693.4	1,827.2	1,730.4	96.8	–	–
Oct.	8,207.9	7,528.1	679.8	1,700.3	1,605.2	95.1	–	–

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs											
	Total	Overnight deposits				Time deposits						
		Total	lei	EUR	other currency	Total	lei		EUR		Total	with maturity of up to and including one year
						with maturity of up to and including one year	with maturity longer than one year					
2012 Oct.	13,814.5	1,877.9	1,379.6	434.5	63.8	11,890.6	8,327.6	7,781.8	545.8	3,372.3	2,767.5	604.7
Nov.	13,688.2	1,876.5	1,378.6	426.4	71.4	11,739.4	8,053.9	7,522.6	531.3	3,512.9	2,905.4	607.5
Dec.	13,884.3	2,239.6	1,476.1	719.4	44.1	11,635.8	7,970.1	7,415.7	554.4	3,456.6	2,869.5	587.1
2013 Jan.	13,471.0	2,069.3	1,384.0	553.3	132.0	11,392.8	7,743.6	7,258.1	485.5	3,511.3	2,939.0	572.3
Feb.	13,197.9	1,832.2	1,417.2	377.7	37.3	11,358.4	7,632.9	7,128.9	504.0	3,591.8	3,011.3	580.5
Mar.	14,096.2	2,103.5	1,372.4	679.4	51.7	11,975.7	8,403.4	7,853.5	550.0	3,457.5	2,871.5	586.0
Apr.	14,648.6	2,012.0	1,549.1	423.6	39.4	12,620.3	8,746.1	8,169.7	576.4	3,748.7	3,228.4	520.3
May	15,249.5	1,983.2	1,481.8	476.4	24.9	13,206.8	9,330.2	8,772.4	557.8	3,733.8	3,199.1	534.7
Jun.	15,502.1	2,761.7	1,748.0	938.2	75.6	12,727.9	9,501.9	9,016.8	485.1	3,119.8	2,569.2	550.6
Jul.	14,246.9	1,944.1	1,455.4	426.6	62.1	12,290.2	8,471.5	7,998.1	473.4	3,692.4	3,192.8	499.6
Aug.	14,040.8	2,033.4	1,503.3	484.3	45.7	11,994.9	8,249.4	7,763.3	486.2	3,608.3	3,110.8	497.5
Sep.	14,184.8	2,440.8	1,570.1	815.7	55.1	11,684.0	8,251.9	7,753.4	498.5	3,289.0	2,772.0	517.1
Oct.	14,826.5	2,391.1	1,794.4	541.8	54.9	12,375.5	8,659.8	8,133.9	525.9	3,542.4	3,024.1	518.3

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs (continued)					DEPOSITS FROM GENERAL GOVERNMENT				TOTAL DEPOSITS FROM NON-RESIDENTS
	Time deposits (continued)			Repos	Total	Central government	Local government	Social security funds		
	other currency		redeemable at notice							
	Total	with maturity of up to and including one year		with maturity longer than one year						
2012 Oct.	190.7	190.6	0.1	–	46.0	26,265.1	25,081.4	1,179.1	4.6	146,949.8
Nov.	172.5	172.5	0.1	–	72.4	29,278.9	28,155.7	1,118.3	4.8	141,730.7
Dec.	209.1	209.0	0.1	–	8.9	30,224.6	29,253.4	968.5	2.7	137,627.6
2013 Jan.	137.8	137.8	0.1	–	8.9	38,168.2	37,190.1	975.0	3.1	132,039.3
Feb.	133.6	133.6	0.1	–	7.3	40,902.2	39,922.8	976.0	3.4	128,822.5
Mar.	114.7	114.6	0.1	–	17.1	33,041.8	32,041.2	997.2	3.4	128,436.3
Apr.	125.6	123.2	2.4	–	16.2	31,733.9	30,730.8	999.8	3.4	125,511.1
May	142.8	139.9	3.0	–	59.5	35,425.0	34,409.8	1,011.1	4.1	122,273.5
Jun.	106.2	103.3	2.9	–	12.5	37,238.7	36,295.7	938.4	4.6	122,537.9
Jul.	126.4	123.5	2.8	–	12.5	39,306.9	38,164.1	1,137.8	4.9	120,549.4
Aug.	137.1	134.3	2.9	–	12.5	36,841.6	35,707.5	1,131.4	2.8	116,226.6
Sep.	143.1	140.3	2.8	–	59.9	43,327.2	42,177.5	1,146.3	3.3	114,982.5
Oct.	173.3	164.0	9.3	–	59.9	46,993.1	45,788.3	1,201.5	3.3	112,388.6

7.4. Domestic Credit

(lei million; end of period)

Period	Total	LOANS TO THE PRIVATE SECTOR												
		Total	lei									Total, of which:	non-financial corporations	house- holds
			Total, of which:	short-term		medium-term			long-term					
			non-financial corporations	house- holds	Total, of which:	non-financial corporations	house- holds	Total, of which:	non-financial corporations	house- holds				
2009 Dec.	246,697.9	199,887.1	79,711.7	26,074.7	20,817.5	4,552.8	19,558.3	9,994.2	9,051.8	34,078.7	8,404.5	25,205.9		
2010 Jan.	248,855.2	199,285.0	80,273.2	26,967.4	21,756.4	4,568.9	19,486.0	10,070.0	8,918.3	33,819.8	8,282.8	25,037.4		
Feb.	250,093.9	199,167.1	79,503.8	26,994.5	21,924.8	4,407.4	19,224.0	9,920.6	8,792.4	33,285.4	8,205.8	24,673.5		
Mar.	250,121.3	199,404.1	78,936.2	26,445.2	21,487.9	4,514.1	19,257.8	9,771.1	8,836.2	33,233.1	8,275.4	24,554.5		
Apr.	252,591.2	200,322.4	78,185.5	26,013.4	21,092.8	4,458.1	19,153.5	9,503.9	9,008.4	33,018.6	8,235.9	24,387.2		
May	256,294.2	203,112.1	78,075.3	25,993.9	21,062.9	4,482.4	19,253.7	9,493.1	9,156.1	32,827.6	8,200.4	24,239.0		
Jun.	263,493.5	210,808.9	78,463.1	26,672.7	21,580.6	4,546.6	19,297.1	9,644.6	9,036.6	32,493.4	8,131.0	24,012.5		
Jul.	261,672.6	206,698.9	78,603.3	26,826.6	21,755.1	4,511.3	19,464.3	9,895.9	8,977.8	32,312.3	8,076.9	23,900.9		
Aug.	262,173.9	207,667.7	78,156.3	26,467.4	21,227.1	4,618.8	19,491.8	9,980.5	8,944.1	32,197.0	8,055.5	23,813.9		
Sep.	262,059.0	207,930.5	77,918.0	26,365.8	21,049.7	4,627.5	19,317.6	9,846.3	8,924.2	32,234.6	8,204.4	23,707.9		
Oct.	260,726.7	206,836.3	77,482.3	26,365.9	21,194.3	4,668.3	19,369.9	10,068.5	8,778.7	31,746.6	8,381.9	23,043.4		
Nov.	266,216.7	207,924.8	77,038.4	26,233.2	21,134.1	4,652.3	19,371.3	10,146.9	8,705.9	31,434.0	8,300.2	22,817.9		
Dec.	270,668.0	209,293.6	77,358.5	25,718.6	20,546.3	4,606.4	19,315.7	10,097.2	8,654.8	32,324.2	9,334.1	22,653.5		
2011 Jan.	270,373.3	207,826.1	76,908.6	26,112.6	20,851.5	4,658.6	18,868.8	9,808.1	8,501.6	31,927.1	9,327.9	22,271.9		
Feb.	269,245.9	206,630.4	76,954.8	26,273.4	21,126.0	4,534.3	18,849.2	9,915.5	8,426.3	31,832.2	9,341.3	22,155.4		
Mar.	265,443.6	203,956.4	77,007.3	26,436.3	21,248.8	4,549.8	18,748.7	9,846.2	8,381.7	31,822.4	9,384.8	22,102.3		
Apr.	266,255.1	204,625.0	78,129.5	27,324.5	22,147.5	4,501.5	18,967.9	10,020.6	8,440.7	31,837.1	9,313.3	22,179.9		
May	272,531.6	207,669.2	78,388.1	27,186.8	21,923.2	4,555.1	18,981.5	9,993.9	8,473.9	32,219.8	9,483.1	22,373.1		
Jun.	280,917.8	213,651.2	79,193.7	27,735.7	22,475.9	4,542.3	19,142.6	10,126.0	8,553.1	32,315.4	9,597.6	22,337.2		
Jul.	280,183.5	216,019.0	80,021.8	28,376.6	23,306.6	4,484.5	19,375.3	10,281.8	8,553.6	32,269.8	9,502.0	22,397.1		
Aug.	280,280.2	215,708.9	80,121.0	28,489.7	23,182.8	4,583.8	19,345.3	10,242.2	8,619.6	32,286.0	9,520.7	22,411.5		
Sep.	286,629.6	221,431.2	80,665.1	29,035.9	23,467.0	4,630.7	19,367.2	10,243.4	8,637.3	32,262.0	9,542.6	22,385.8		
Oct.	284,320.9	221,031.8	80,706.9	29,438.3	23,834.8	4,659.4	19,187.5	10,191.1	8,608.2	32,081.0	9,560.2	22,193.2		
Nov.	289,491.3	223,817.0	81,528.7	30,004.9	24,369.5	4,623.9	19,316.1	10,391.5	8,580.6	32,207.7	9,789.2	22,082.4		
Dec.	293,952.9	223,037.1	81,658.7	30,104.9	24,193.4	4,562.0	19,525.0	10,701.6	8,510.0	32,028.8	9,714.7	21,973.7		
2012 Jan.	296,140.1	222,619.3	80,703.0	31,315.7	25,538.5	4,548.4	17,765.2	9,012.6	8,467.1	31,622.1	9,536.3	21,751.7		
Feb.	300,707.4	222,404.5	80,331.4	31,222.1	25,374.0	4,480.1	17,640.2	8,938.2	8,420.6	31,469.1	9,540.0	21,599.0		
Mar.	305,369.1	224,400.9	81,408.3	32,014.9	25,880.2	4,557.0	18,196.7	9,402.6	8,513.8	31,196.7	9,485.6	21,388.4		
Apr.	305,809.8	224,729.6	80,680.8	31,216.6	25,890.4	4,498.7	18,478.1	9,568.9	8,646.7	30,986.1	9,496.4	21,154.7		
May	309,393.4	227,099.8	80,812.7	31,353.3	25,904.7	4,576.5	18,963.5	9,777.2	8,937.0	30,495.9	9,227.1	20,865.0		
Jun.	307,711.2	227,086.7	82,484.6	33,010.7	27,413.6	4,631.0	19,400.8	9,920.9	9,213.9	30,073.2	9,062.5	20,553.3		
Jul.	310,415.3	231,564.8	83,276.6	32,940.4	27,535.9	4,584.6	20,203.2	10,437.6	9,502.3	30,132.9	9,383.3	20,263.5		
Aug.	304,522.6	227,932.5	83,594.2	33,231.4	27,674.6	4,717.8	20,480.2	10,426.2	9,810.4	29,882.6	9,382.9	20,037.8		
Sep.	309,135.0	230,783.9	84,738.1	34,240.9	28,575.6	4,828.6	20,741.4	10,638.7	9,850.3	29,755.7	9,537.6	19,754.7		
Oct.	307,858.2	230,106.9	84,510.8	33,938.9	28,197.0	4,887.2	21,059.5	10,717.6	10,109.7	29,512.5	9,597.2	19,472.2		
Nov.	307,100.6	228,990.8	84,621.6	33,476.9	27,740.9	4,922.7	21,797.2	11,210.8	10,330.4	29,347.5	9,669.1	19,234.5		
Dec.	304,689.0	225,836.2	84,722.8	33,411.3	27,681.7	4,938.2	22,127.2	11,386.6	10,483.0	29,184.3	9,755.4	18,956.4		
2013 Jan.	300,086.4	223,389.5	84,604.2	33,286.7	27,637.0	4,814.6	22,606.5	11,669.5	10,685.6	28,711.0	9,539.3	18,709.8		
Feb.	298,480.0	222,715.0	84,380.4	32,935.4	27,437.8	4,737.2	22,975.6	11,892.1	10,843.8	28,469.3	9,580.9	18,483.1		
Mar.	297,114.8	223,943.1	84,146.6	32,523.9	27,203.5	4,557.6	23,334.4	11,867.7	11,161.0	28,288.2	9,569.5	18,288.2		
Apr.	292,781.9	219,993.2	83,711.1	31,506.6	26,605.7	4,268.1	24,055.1	12,251.4	11,418.4	28,149.4	9,632.1	18,069.7		
May	293,101.8	221,658.8	84,004.1	31,247.9	26,001.7	4,420.4	24,650.7	12,565.6	11,758.5	28,105.4	9,731.5	17,880.1		
Jun.	298,804.6	224,159.2	84,293.3	31,037.9	25,965.7	4,310.9	25,446.6	13,144.1	11,948.9	27,808.9	9,721.7	17,660.9		
Jul.	294,052.9	221,432.3	83,877.4	29,811.1	24,892.7	4,118.1	26,394.2	13,643.5	12,392.8	27,672.1	9,781.2	17,472.0		
Aug.	295,355.7	221,900.0	84,136.8	29,989.1	25,088.4	4,173.5	26,956.2	14,032.8	12,586.0	27,191.5	9,509.6	17,206.1		
Sep.	298,185.5	223,068.6	85,721.2	30,600.1	25,582.2	4,277.5	27,606.4	14,293.8	12,838.3	27,514.7	9,893.3	17,150.3		
Oct.	297,265.5	221,023.3	86,157.9	30,484.0	25,310.8	4,215.5	28,023.2	14,450.3	13,094.6	27,650.7	9,930.6	17,238.3		

Period	LOANS TO THE PRIVATE SECTOR (continued)											GOVERNMENT CREDIT*
	Total	foreign currency										
		short-term			medium-term			long-term				
	Total, of which:	non-financial corporations	house-holds	Total, of which:	non-financial corporations	house-holds	Total, of which:	non-financial corporations	house-holds			
2009 Dec.	120,175.4	19,791.6	18,625.9	819.9	20,436.0	16,620.8	3,054.0	79,947.8	21,731.3	57,533.7	46,810.8	
2010 Jan.	119,011.8	19,444.1	18,371.8	762.7	20,659.8	16,830.1	2,983.0	78,907.9	21,861.6	56,268.9	49,570.2	
Feb.	119,663.2	20,069.9	18,840.6	828.2	20,860.2	17,130.5	2,910.1	78,733.1	21,779.3	56,290.2	50,926.8	
Mar.	120,467.9	20,486.7	19,302.2	809.8	20,027.1	16,331.0	2,904.4	79,954.1	22,530.0	56,781.3	50,717.2	
Apr.	122,136.9	20,983.4	19,789.8	812.9	20,239.5	16,521.9	2,949.2	80,914.0	22,686.0	57,607.2	52,268.8	
May	125,036.8	21,413.3	20,303.3	802.7	20,943.2	17,086.6	3,071.3	82,680.4	23,310.5	58,741.7	53,182.1	
Jun.	132,345.7	21,892.2	20,789.5	811.1	22,177.1	18,169.0	3,197.2	88,276.4	24,935.5	62,692.3	52,684.6	
Jul.	128,095.7	20,680.9	19,721.8	778.2	21,815.9	17,985.6	3,105.8	85,598.9	24,139.8	60,835.3	54,973.6	
Aug.	129,511.4	20,776.0	19,812.0	832.7	22,164.5	18,517.8	3,104.6	86,570.9	24,291.0	61,728.0	54,506.3	
Sep.	130,012.5	20,599.4	19,541.9	888.7	23,064.9	19,511.8	3,019.7	86,348.2	24,345.8	61,468.2	54,128.5	
Oct.	129,354.0	20,619.0	19,533.0	935.9	22,687.7	19,275.6	2,895.5	86,047.3	24,670.3	60,851.5	53,890.4	
Nov.	130,886.5	20,607.1	19,517.0	935.5	23,208.5	19,796.7	2,899.6	87,070.9	24,774.6	61,773.7	58,291.8	
Dec.	131,935.1	20,164.6	19,029.8	976.5	23,321.1	19,985.5	2,877.3	88,449.4	25,625.1	62,331.5	61,374.5	
2011 Jan.	130,917.5	19,936.5	18,786.3	1,002.7	23,098.1	19,866.8	2,791.5	87,882.9	25,861.3	61,547.0	62,547.2	
Feb.	129,675.5	19,802.9	18,610.5	1,047.2	23,001.7	19,640.7	2,852.4	86,871.0	25,595.3	60,741.4	62,615.5	
Mar.	126,949.1	18,988.7	17,812.5	1,054.8	23,088.0	19,888.2	2,746.6	84,872.4	25,226.5	59,198.2	61,487.1	
Apr.	126,495.4	19,106.6	17,814.8	1,168.5	22,731.9	19,648.2	2,632.6	84,657.0	25,226.1	58,992.5	61,630.1	
May	129,281.0	19,617.6	18,244.4	1,214.4	23,127.8	19,987.9	2,637.7	86,535.6	25,481.1	60,539.1	64,862.5	
Jun.	134,457.5	20,947.8	19,549.8	1,251.0	24,185.2	20,912.5	2,781.7	89,324.4	26,371.4	62,445.6	67,266.6	
Jul.	135,997.2	21,707.4	20,313.3	1,292.4	24,290.3	20,976.6	2,729.0	89,999.5	26,174.5	63,369.2	64,164.5	
Aug.	135,587.9	21,504.8	20,116.3	1,290.4	24,383.0	21,066.3	2,720.6	89,700.2	26,336.6	62,920.6	64,571.3	
Sep.	140,766.1	23,013.1	21,470.0	1,363.5	25,488.1	22,113.6	2,770.3	92,264.9	27,154.7	64,665.1	65,198.4	
Oct.	140,324.9	22,877.8	21,335.3	1,362.9	25,318.4	21,969.8	2,761.7	92,128.7	27,163.7	64,535.9	63,289.1	
Nov.	142,288.3	23,078.8	21,535.5	1,373.4	25,516.8	22,064.5	2,788.2	93,692.7	28,175.4	65,089.4	65,674.3	
Dec.	141,378.4	22,642.1	20,966.6	1,403.4	24,839.7	21,409.1	2,709.9	93,896.6	28,388.3	65,097.0	70,915.8	
2012 Jan.	141,916.3	23,041.2	22,243.4	505.4	25,342.1	21,005.6	3,602.5	93,533.1	27,741.5	65,386.6	73,520.8	
Feb.	142,073.1	23,186.1	22,374.6	497.6	25,382.4	21,075.3	3,579.1	93,504.6	27,609.9	65,493.8	78,302.9	
Mar.	142,992.6	23,520.0	22,685.7	520.6	25,449.1	21,142.8	3,551.6	94,023.6	27,756.4	65,892.2	80,968.2	
Apr.	144,048.8	24,123.0	23,413.6	537.2	25,738.6	21,452.6	3,536.6	94,187.2	27,689.0	66,152.5	81,080.2	
May	146,287.1	24,496.7	23,772.2	549.0	26,151.8	21,774.3	3,646.9	95,638.6	28,176.0	67,115.9	82,293.6	
Jun.	144,602.0	23,828.4	23,019.8	606.5	25,784.3	21,395.2	3,677.4	94,989.3	27,955.1	66,695.8	80,624.5	
Jul.	148,288.2	24,088.8	23,343.3	552.5	26,300.4	21,781.3	3,750.9	97,899.1	28,912.5	68,627.3	78,850.5	
Aug.	144,338.3	23,384.5	22,620.1	564.6	25,576.9	21,039.8	3,798.7	95,377.0	28,273.5	66,757.6	76,590.0	
Sep.	146,045.9	23,778.7	23,094.9	535.0	25,628.9	21,316.3	3,557.9	96,638.4	28,589.8	67,708.3	78,351.0	
Oct.	145,596.1	22,645.4	22,047.3	493.4	25,829.8	21,418.5	3,672.1	97,120.8	29,061.2	67,708.1	77,751.3	
Nov.	144,369.2	22,016.9	21,427.8	492.2	25,912.5	21,561.7	3,624.3	96,439.7	28,762.8	67,333.1	78,109.8	
Dec.	141,113.4	21,348.3	20,766.8	487.8	24,769.4	20,645.8	3,484.7	94,995.7	28,552.8	66,110.7	78,852.8	
2013 Jan.	138,785.3	20,978.6	20,431.8	443.9	24,637.3	20,506.6	3,509.1	93,169.3	27,812.6	65,031.3	76,696.9	
Feb.	138,334.6	20,729.5	20,156.0	446.7	24,733.2	20,623.3	3,509.0	92,871.9	27,669.3	64,889.2	75,765.0	
Mar.	139,796.4	21,137.1	20,491.2	441.9	25,009.2	20,862.7	3,547.0	93,650.1	27,681.5	65,653.9	73,171.7	
Apr.	136,282.1	20,259.0	19,530.3	431.0	24,482.9	20,459.0	3,453.6	91,540.2	26,983.7	64,251.6	72,788.8	
May	137,654.7	20,461.7	19,711.3	447.1	24,639.3	20,581.8	3,482.4	92,553.8	27,335.3	64,912.7	71,443.0	
Jun.	139,865.9	20,565.4	19,813.3	455.8	24,317.6	20,235.0	3,501.2	94,982.9	28,464.2	66,188.8	74,645.4	
Jul.	137,554.9	19,572.8	18,732.9	453.5	24,353.6	20,340.1	3,448.8	93,628.5	27,877.4	65,430.1	72,620.6	
Aug.	137,763.2	19,390.0	18,610.1	435.5	24,637.8	20,593.1	3,505.3	93,735.5	28,043.4	65,339.6	73,455.7	
Sep.	137,347.4	19,125.2	18,336.9	436.7	24,310.2	20,302.9	3,523.5	93,912.0	28,017.9	65,539.5	75,116.9	
Oct.	134,865.4	18,669.1	17,843.2	436.0	23,665.4	19,762.5	3,466.9	92,530.9	27,476.3	64,674.1	76,242.2	

*) Marketable securities included.

7.5. Loans to Households

(lei million; end of period)

Period	Total	by currency			by destination and currency			
		lei	EUR	other currency	Total	Housing loans		
						lei	EUR	other currency
2012 Oct.	106,342.6	34,469.1	58,303.6	13,570.0	37,254.8	1,755.9	31,094.1	4,404.9
Nov.	105,937.2	34,487.6	58,056.5	13,393.1	37,402.4	1,794.2	31,257.2	4,351.0
Dec.	104,460.7	34,377.5	57,081.4	13,001.7	37,065.4	1,832.1	30,998.0	4,235.2
2013 Jan.	103,194.3	34,210.0	56,513.6	12,470.7	36,834.0	1,861.4	30,902.7	4,069.9
Feb.	102,909.0	34,064.2	56,361.2	12,483.7	36,970.7	1,888.2	31,002.3	4,080.1
Mar.	103,649.5	34,006.8	57,085.2	12,557.6	37,645.7	1,934.2	31,598.7	4,112.8
Apr.	101,892.3	33,756.2	56,017.5	12,118.7	37,216.9	1,984.2	31,259.3	3,973.5
May	102,901.1	34,059.0	56,807.1	12,035.0	37,879.7	2,031.7	31,896.5	3,951.5
Jun.	104,066.7	33,920.8	57,978.3	12,167.5	38,884.0	2,087.8	32,799.6	3,996.7
Jul.	103,315.4	33,982.9	57,403.9	11,928.6	38,867.1	2,175.8	32,759.1	3,932.1
Aug.	103,245.9	33,965.5	57,370.1	11,910.3	39,779.4	2,270.2	33,578.2	3,931.0
Sep.	103,765.8	34,266.1	57,535.9	11,963.8	39,925.1	2,489.5	33,483.5	3,952.1
Oct.	103,125.5	34,548.5	56,902.0	11,675.0	39,919.1	2,815.2	33,239.8	3,864.1

Period	by destination and currency (continued)			
	Consumer loans and loans for other purposes			
	Total	lei	EUR	other currency
2012 Oct.	69,087.8	32,713.1	27,209.5	9,165.1
Nov.	68,534.8	32,693.4	26,799.3	9,042.1
Dec.	67,395.3	32,545.4	26,083.4	8,766.5
2013 Jan.	66,360.4	32,348.7	25,610.9	8,400.8
Feb.	65,938.4	32,175.9	25,358.9	8,403.6
Mar.	66,003.8	32,072.5	25,486.5	8,444.8
Apr.	64,675.4	31,772.0	24,758.2	8,145.2
May	65,021.4	32,027.3	24,910.7	8,083.5
Jun.	65,182.6	31,833.1	25,178.8	8,170.8
Jul.	64,448.3	31,807.1	24,644.8	7,996.4
Aug.	63,466.5	31,695.3	23,791.9	7,979.2
Sep.	63,840.7	31,776.6	24,052.4	8,011.7
Oct.	63,206.4	31,733.3	23,662.2	7,811.0

7.6. Loans to Non-Financial Corporations, Financial Corporations other than MFIs, General Government and Non-Residents

(lei million; end of period)

Period	LOANS TO NON-FINANCIAL CORPORATIONS												
	Total	Lei				EUR				Other currency			
		Total	with maturity			Total	with maturity			Total	with maturity		
			of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years		of up to and including one year	longer than one year and of up to and including five years	longer than five years
2012 Oct.	121,038.9	48,511.9	28,197.0	10,717.6	9,597.2	68,250.5	19,792.3	20,276.1	28,182.2	4,276.5	2,255.1	1,142.5	879.0
Nov.	120,373.1	48,620.8	27,740.9	11,210.8	9,669.1	67,446.5	19,109.5	20,417.6	27,919.3	4,305.8	2,318.2	1,144.1	843.5
Dec.	118,789.1	48,823.7	27,681.7	11,386.6	9,755.4	65,905.8	18,581.8	19,568.0	27,756.0	4,059.6	2,184.9	1,077.8	796.8
2013 Jan.	117,596.8	48,845.8	27,637.0	11,669.5	9,539.3	64,858.2	18,344.7	19,475.7	27,037.8	3,892.9	2,087.1	1,031.0	774.9
Feb.	117,359.4	48,910.7	27,437.8	11,892.1	9,580.9	64,341.0	17,941.8	19,506.3	26,893.0	4,107.6	2,214.3	1,116.9	776.4
Mar.	117,676.2	48,640.7	27,203.5	11,867.7	9,569.5	64,834.7	18,198.0	19,732.9	26,903.8	4,200.7	2,293.1	1,129.8	777.8
Apr.	115,462.2	48,489.2	26,605.7	12,251.4	9,632.1	63,039.7	17,435.7	19,400.1	26,203.9	3,933.3	2,094.6	1,058.9	779.8
May	115,927.2	48,298.8	26,001.7	12,565.6	9,731.5	63,713.5	17,504.8	19,655.4	26,553.3	3,914.9	2,206.5	926.4	782.0
Jun.	117,344.0	48,831.6	25,965.7	13,144.1	9,721.7	64,578.3	17,584.3	19,306.6	27,687.3	3,934.2	2,229.0	928.3	776.8
Jul.	115,267.8	48,317.4	24,892.7	13,643.5	9,781.2	63,165.8	16,644.1	19,393.0	27,128.7	3,784.6	2,088.8	947.1	748.7
Aug.	115,877.4	48,630.7	25,088.4	14,032.8	9,509.6	63,527.0	16,553.6	19,662.0	27,311.4	3,719.7	2,056.5	931.1	732.1
Sep.	116,426.9	49,769.3	25,582.2	14,293.8	9,893.3	62,936.8	16,234.8	19,416.6	27,285.5	3,720.8	2,102.1	886.3	732.4
Oct.	114,773.7	49,691.8	25,310.8	14,450.3	9,930.6	61,446.9	15,759.5	18,920.4	26,767.0	3,635.0	2,083.6	842.0	709.3

Period	LOANS TO FINANCIAL CORPORATIONS OTHER THAN MFIs					LOANS TO GENERAL GOVERNMENT				LOANS TO NON-RESIDENTS
	Total	Insurance corporations		Other financial intermediaries*		Total	Central government	Local government	Social security funds	
		Total, of which:	with maturity of up to and including one year	Total, of which:	with maturity of up to and including one year					
2012 Oct.	2,725.4	50.1	9.0	2,675.3	950.4	9,765.5	1,400.8	8,364.7	0.0	49,234.5
Nov.	2,680.5	50.2	9.2	2,630.3	901.1	9,838.7	1,314.7	8,524.0	0.0	41,078.3
Dec.	2,586.4	49.6	8.8	2,536.8	876.4	9,889.7	1,241.9	8,647.8	0.0	49,015.9
2013 Jan.	2,598.3	49.4	8.7	2,548.9	929.3	9,681.7	1,058.7	8,623.1	0.0	45,519.4
Feb.	2,446.6	49.3	8.7	2,397.2	878.5	9,740.5	1,098.5	8,642.0	0.0	40,532.4
Mar.	2,617.4	58.6	17.9	2,558.8	949.0	9,704.9	1,069.2	8,635.8	0.0	36,216.1
Apr.	2,638.6	55.2	12.4	2,583.4	918.1	9,602.4	986.3	8,616.1	0.0	42,658.7
May	2,830.4	37.1	12.1	2,793.4	1,117.1	9,624.6	986.5	8,638.0	0.0	43,741.5
Jun.	2,748.5	25.4	0.4	2,723.1	1,057.1	9,596.2	983.5	8,612.7	0.0	36,550.1
Jul.	2,849.1	31.5	6.4	2,817.6	1,180.3	9,573.8	998.0	8,575.8	0.0	42,202.7
Aug.	2,776.7	31.4	6.2	2,745.4	1,065.5	9,681.3	909.5	8,744.1	27.7	34,276.3
Sep.	2,875.9	32.0	6.6	2,843.9	1,085.4	9,683.2	920.0	8,740.2	23.0	39,127.5
Oct.	3,124.1	32.0	17.2	3,092.0	1,330.3	9,526.4	779.6	8,724.0	22.9	47,759.0

*) Financial auxiliaries included.

8. ASSETS AND LIABILITIES OF INVESTMENT FUNDS

8.1. Balance Sheet

8.1.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets					Liabilities	
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding MMFs shares/units)	MMFs shares/units	Remaining assets	MMFs shares/units	
2010	3,182.0	1,582.5	1,481.6	29.9	24.3	63.7	3,182.0	
2011	3,807.0	1,718.5	2,084.1	51.6	49.3	-96.5	3,807.0	
2012	c	c	c	c	c	c	c	
2012 Oct.	c	c	c	c	c	c	c	
Nov.	c	c	c	c	c	c	c	
Dec.	c	c	c	c	c	c	c	
2013 Jan.	c	c	c	c	c	c	c	
Feb.	c	c	c	c	c	c	c	
Mar.	c	c	c	c	c	c	c	
Apr.	c	c	c	c	c	c	c	
May	c	c	c	c	c	c	c	
Jun.	c	c	c	c	c	c	c	
Jul.	c	c	c	c	c	c	c	
Aug.	c	c	c	c	c	c	c	
Sep.	c	c	c	c	c	c	c	
Oct.	c	c	c	c	c	c	c	

8.1.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets						Liabilities, of which: IFs shares/units
		Deposit and loan claims	Securities other than shares	Shares and other equity (excluding IFs shares/units)	IFs shares/units	Non-financial assets	Remaining assets	
2010	9,952.4	1,155.6	1,440.3	6,775.2	322.2	59.8	199.2	9,603.6
2011	10,154.2	1,763.1	1,813.4	6,126.5	304.2	55.8	91.1	9,726.9
2012	31,821.8	4,175.0	6,572.7	19,973.2	790.9	55.5	254.6	30,341.2
2012 Oct.	29,110.4	3,942.5	6,250.0	17,867.5	746.4	55.1	248.8	27,866.7
Nov.	29,269.5	3,989.2	6,399.0	17,849.5	764.2	55.0	212.6	27,939.5
Dec.	31,821.8	4,175.0	6,572.7	19,973.2	790.9	55.5	254.6	30,341.2
2013 Jan.	32,534.5	3,918.0	6,981.8	20,317.7	822.6	54.2	440.3	30,967.3
Feb.	33,278.3	3,817.6	7,355.4	20,735.3	850.3	54.1	465.7	31,612.7
Mar.	34,051.3	4,471.2	7,634.3	20,831.7	830.7	54.3	229.1	32,173.3
Apr.	34,417.2	4,434.6	7,752.5	21,002.6	806.4	54.2	366.8	31,709.7
May	35,044.3	5,155.3	7,949.3	20,223.4	838.7	54.1	823.4	31,774.4
Jun.	34,917.2	5,176.4	8,544.7	19,970.7	823.5	54.8	347.1	31,539.9
Jul.	35,106.2	4,778.2	8,832.3	20,266.7	798.2	59.0	371.9	32,217.7
Aug.	35,309.3	4,786.5	8,808.3	20,567.8	793.8	54.4	298.4	32,833.2
Sep.	35,797.7	4,868.7	9,071.9	20,427.2	826.5	54.3	549.1	33,020.2
Oct.	36,070.6	4,895.1	9,483.2	20,448.3	861.5	53.2	329.2	33,416.6

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.2. Securities other than Shares

8.2.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	Lei-Denominated						EUR-Denominated					
		Total	residents			non-residents		Total	residents			non-residents	
			Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone		Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone
2010	1,481.6	1,275.0	742.3	58.0	619.6	532.7	471.9	206.6	193.8	–	193.8	12.9	6.5
2011	2,084.1	1,315.0	731.3	17.2	709.5	583.7	521.9	769.1	750.6	0.5	750.1	18.5	2.3
2012	c	c	c	c	c	c	c	c	c	c	c	c	c
2012 Oct.	c	c	c	c	c	c	c	c	c	c	c	c	c
Nov.	c	c	c	c	c	c	c	c	c	c	c	c	c
Dec.	c	c	c	c	c	c	c	c	c	c	c	c	c
2013 Jan.	c	c	c	c	c	c	c	c	c	c	c	c	c
Feb.	c	c	c	c	c	c	c	c	c	c	c	c	c
Mar.	c	c	c	c	c	c	c	c	c	c	c	c	c
Apr.	c	c	c	c	c	c	c	c	c	c	c	c	c
May	c	c	c	c	c	c	c	c	c	c	c	c	c
Jun.	c	c	c	c	c	c	c	c	c	c	c	c	c
Jul.	c	c	c	c	c	c	c	c	c	c	c	c	c
Aug.	c	c	c	c	c	c	c	c	c	c	c	c	c
Sep.	c	c	c	c	c	c	c	c	c	c	c	c	c
Oct.	c	c	c	c	c	c	c	c	c	c	c	c	c

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Lei-Denominated												
	Total	with original maturity ≤ 1 year						with original maturity > 1 year and ≤ 2 years					
		Total	residents			non-residents		Total	residents			non-residents	
	Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone	Total, of which:	Euro zone	Total, of which:	MFIs	General govern- ment	Total, of which:	Euro zone	
2010	924.6	6.6	6.6	–	6.6	–	–	c	–	–	–	c	–
2011	908.2	10.1	10.1	–	10.1	–	–	c	c	–	c	–	–
2012	3,537.4	744.8	744.8	–	744.8	–	–	309.7	97.1	88.9	c	212.6	165.1
2012 Oct.	3,351.1	579.5	579.5	–	579.5	–	–	303.7	95.3	87.9	c	208.4	208.4
Nov.	3,382.3	654.4	654.4	–	654.4	–	–	307.1	95.9	88.4	c	211.2	164.0
Dec.	3,537.4	744.8	744.8	–	744.8	–	–	309.7	97.1	88.9	c	212.6	165.1
2013 Jan.	3,776.2	779.7	779.7	–	779.7	–	–	306.6	92.5	83.3	c	214.1	166.2
Feb.	3,913.9	789.9	789.9	–	789.9	–	–	308.4	93.1	83.8	c	215.4	167.2
Mar.	3,838.0	750.7	750.7	–	750.7	–	–	303.1	86.3	84.3	c	216.8	168.3
Apr.	3,810.8	657.9	657.9	–	657.9	–	–	305.0	86.9	84.8	c	218.2	169.4
May	3,739.3	445.1	445.1	–	445.1	–	–	300.3	87.4	85.3	c	212.9	167.5
Jun.	4,104.7	583.8	583.8	–	583.8	–	–	304.2	89.4	87.3	c	214.8	169.0
Jul.	4,385.4	676.1	676.1	–	676.1	–	–	300.3	88.3	86.3	c	212.0	165.9
Aug.	4,264.5	651.5	651.5	–	651.5	–	–	301.3	87.9	86.8	c	213.4	167.0
Sep.	4,225.1	525.0	525.0	–	525.0	–	–	303.2	88.4	87.3	c	214.8	168.1
Oct.	4,431.8	521.0	521.0	–	521.0	–	–	304.1	87.8	87.8	c	216.2	169.2

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.2.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Lei-Denominated (continued)						EUR-Denominated					
	Total	with original maturity > 2 years					Total, of which:	with original maturity > 2 years				
		residents			non-residents			residents			non-residents	
		Total, of which:	MFIs	General government	Total, of which:	Euro zone		Total, of which:	Total, of which:	MFIs	General government	
2010	913.8	493.8	83.6	410.3	420.0	210.4	515.7	392.4	389.8	–	389.8	
2011	894.2	467.5	72.9	394.7	426.6	201.9	905.3	905.3	887.3	–	887.3	
2012	2,482.9	1,248.4	85.1	1,097.5	1,234.5	814.5	2,879.5	2,879.5	2,695.1	–	2,695.1	
2012 Oct.	2,467.8	1,191.7	85.2	1,041.5	1,276.1	849.1	2,723.1	2,723.1	2,557.0	–	2,557.0	
Nov.	2,420.8	1,174.5	85.7	1,023.3	1,246.4	824.6	2,859.1	2,859.1	2,691.3	–	2,691.3	
Dec.	2,482.9	1,248.4	85.1	1,097.5	1,234.5	814.5	2,879.5	2,879.5	2,695.1	–	2,695.1	
2013 Jan.	2,689.9	1,383.5	83.4	1,231.8	1,306.5	885.3	3,054.8	3,054.8	2,828.7	–	2,828.7	
Feb.	2,815.6	1,471.4	83.9	1,317.5	1,344.2	888.1	3,224.2	3,224.2	2,997.8	–	2,997.8	
Mar.	2,784.2	1,396.7	84.0	1,243.0	1,387.5	929.7	3,571.4	3,571.4	3,316.2	–	3,316.2	
Apr.	2,847.9	1,387.4	75.5	1,241.2	1,460.5	999.0	3,724.4	3,724.4	3,460.4	–	3,460.4	
May	2,993.9	1,519.3	75.3	1,372.9	1,474.6	1,012.6	3,975.4	3,975.4	3,547.1	–	3,541.2	
Jun.	3,216.8	1,769.1	173.8	1,523.7	1,447.7	1,009.7	4,201.5	4,201.5	3,718.2	–	3,712.1	
Jul.	3,409.0	1,868.7	245.7	1,550.1	1,540.3	1,096.8	4,214.3	4,214.3	3,723.5	–	3,723.5	
Aug.	3,311.6	1,821.9	257.0	1,489.0	1,489.7	1,053.2	4,311.0	4,311.0	3,748.4	–	3,748.4	
Sep.	3,396.9	1,863.2	257.6	1,529.6	1,533.7	1,078.8	4,610.5	4,610.5	4,026.8	–	4,026.8	
Oct.	3,606.8	2,055.0	260.0	1,721.2	1,551.8	1,064.4	4,822.2	4,822.2	4,224.5	–	4,224.5	

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.3. Shares and other Equity

8.3.1. Money Market Funds (MMFs)

(lei million; end of period)

Period	Total, of which:	residents	
		MFIs	Other financial intermediaries and financial auxiliaries
2010	29.9	16.2	13.7
2011	51.6	8.3	43.3
2012	c	c	c
2012 Oct.	c	c	c
Nov.	c	c	c
Dec.	c	c	c
2013 Jan.	c	c	c
Feb.	c	c	c
Mar.	c	c	c
Apr.	c	c	c
May	c	c	c
Jun.	c	c	c
Jul.	c	c	c
Aug.	c	c	c
Sep.	c	c	c
Oct.	c	c	c

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total, of which:	residents				non-residents	
		MFIs	Other financial intermediaries and financial auxiliaries	Insurance corporations and pension funds	Non- financial corporations	Total, of which:	Euro zone
2010	6,705.8	3,750.4	111.0	1.0	2,710.7	69.4	39.6
2011	5,285.0	2,539.0	113.7	0.8	2,430.7	841.5	807.6
2012	18,670.4	2,186.2	119.7	c	16,364.5	1,302.7	1,259.3
2012 Oct.	16,596.1	2,230.6	123.5	c	14,241.9	1,271.4	1,227.1
Nov.	16,514.3	2,193.4	121.9	c	14,199.0	1,335.2	1,291.6
Dec.	18,670.4	2,186.2	119.7	c	16,364.5	1,302.7	1,259.3
2013 Jan.	18,910.3	2,248.1	128.2	c	16,534.0	1,407.4	1,365.0
Feb.	19,309.1	2,376.3	132.3	c	16,800.5	1,426.1	1,384.8
Mar.	19,540.6	2,396.3	139.1	c	17,005.2	1,291.2	1,250.4
Apr.	19,701.8	2,124.1	132.7	c	17,445.0	1,300.8	1,265.4
May	18,910.7	2,125.1	136.2	c	16,649.4	1,312.7	1,273.4
Jun.	18,903.5	2,058.2	134.7	c	16,710.6	1,067.2	1,030.4
Jul.	19,152.8	2,225.9	140.6	c	16,786.3	1,113.9	1,075.9
Aug.	19,391.3	2,400.8	143.4	c	16,847.0	1,176.5	1,143.4
Sep.	19,297.9	2,484.6	139.3	c	16,674.0	1,129.3	1,099.6
Oct.	19,280.8	2,486.7	139.8	c	16,654.3	1,167.5	1,137.9

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.3.2. Investment Funds, other than MMFs (IFs)

(lei million; end of period)

(continued)

Period	Total	Quoted shares, issued by:					
		residents				non-residents	
		Total, of which:	MFIs	Other financial intermediaries and financial auxiliaries	Non-financial corporations	Total, of which:	Euro zone
2010	4,301.9	4,232.6	2,219.9	36.8	1,975.8	69.4	39.6
2011	4,711.7	3,870.4	1,860.5	36.4	1,772.7	841.3	807.6
2012	10,577.2	9,274.7	1,641.0	39.1	7,594.6	1,302.5	1,259.3
2012 Oct.	10,287.9	9,016.7	1,689.7	42.8	7,284.1	1,271.2	1,227.1
Nov.	10,259.6	8,924.6	1,651.7	41.2	7,231.7	1,335.0	1,291.5
Dec.	10,577.2	9,274.7	1,641.0	39.1	7,594.6	1,302.5	1,259.3
2013 Jan.	10,957.4	9,550.5	1,741.0	47.6	7,761.8	1,406.9	1,364.7
Feb.	11,311.2	9,885.6	1,860.4	48.4	7,976.8	1,425.6	1,384.5
Mar.	11,349.5	10,058.8	1,880.6	49.9	8,128.3	1,290.7	1,250.1
Apr.	11,324.8	10,024.5	1,621.5	43.5	8,359.5	1,300.4	1,265.2
May	10,410.2	9,097.9	1,618.0	45.8	7,434.1	1,312.3	1,273.1
Jun.	10,160.4	9,093.8	1,554.2	44.3	7,495.3	1,066.6	1,030.1
Jul.	10,445.5	9,332.2	1,691.8	95.4	7,545.0	1,113.3	1,075.5
Aug.	10,660.2	9,584.7	1,863.1	98.3	7,623.3	1,075.5	1,042.7
Sep.	10,845.0	9,817.0	1,940.3	94.0	7,782.7	1,027.9	998.4
Oct.	10,915.6	9,848.6	1,955.3	95.0	7,798.4	1,067.0	1,037.4

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

8.4. Money Market Fund Shares/Units - Investment Funds, other than MMFs (IFs)

(lei million; end of period)

Period	Total	residents						non-residents	
		MFIs	Other financial interme- diaries and financial auxiliaries	Insurance corporations and pension funds	General government	Non-financial corporations	Households	Total, of which:	Euro zone
2010	7,772.6	389.0	507.0	424.7	1.9	617.3	5,832.8	1,831.0	1,203.3
2011	8,321.6	349.9	575.4	491.3	1.2	614.4	6,289.4	1,405.3	1,057.8
2012	19,696.1	489.0	2,307.8	634.0	4.5	1,540.7	14,720.1	10,645.1	3,528.1
2012 Oct.	18,684.3	480.9	2,247.4	599.3	2.1	1,545.8	13,808.7	9,182.4	3,203.5
Nov.	18,797.3	496.3	2,273.3	615.6	2.0	1,518.9	13,891.1	9,142.2	3,148.8
Dec.	19,696.1	489.0	2,307.8	634.0	4.5	1,540.7	14,720.1	10,645.1	3,528.1
2013 Jan.	20,054.2	494.7	2,362.4	656.5	4.6	1,583.0	14,953.0	10,913.1	3,557.5
Feb.	20,526.0	499.4	2,389.6	828.0	4.7	1,629.8	15,174.5	11,086.7	3,576.0
Mar.	20,612.8	524.7	2,426.8	690.2	4.1	1,691.1	15,275.9	11,560.4	3,878.7
Apr.	20,252.4	536.5	2,327.9	710.3	4.1	1,676.4	14,997.2	11,457.3	3,778.6
May	20,361.9	537.9	2,333.6	716.5	4.2	1,670.7	15,098.9	11,412.5	3,795.7
Jun.	20,249.8	544.8	2,359.5	708.1	4.4	1,656.1	14,976.8	11,290.1	3,773.6
Jul.	20,745.9	455.5	2,363.6	755.5	4.6	1,738.1	15,428.7	11,471.7	4,321.9
Aug.	21,141.2	384.6	2,376.9	777.9	4.6	1,761.7	15,835.4	11,692.0	4,386.1
Sep.	21,339.1	379.5	2,359.9	792.3	4.6	1,793.7	16,009.0	11,681.2	4,356.1
Oct.	21,657.6	380.3	2,397.5	799.0	4.7	1,859.9	16,216.1	11,759.0	4,531.3

Note: Starting with June 2012, aggregate data on the assets and liabilities of investment funds include data on Proprietatea Fund.

9. ON-BALANCE-SHEET ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS IN THE GENERAL REGISTER

9.1. Balance Sheet Structure Dynamics

(lei million; end of period)

Period	Total Assets/Liabilities	Assets			Liabilities			
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities	
2009	Mar.	44,112.4	35,566.0	3,929.9	4,616.5	4,938.8	36,070.8	3,102.7
	Jun.	42,757.8	33,567.6	4,100.3	5,089.9	5,424.7	34,405.3	2,927.9
	Sep.	41,357.8	31,749.0	4,329.5	5,279.3	5,772.2	32,755.8	2,829.9
	Dec.	40,613.0	30,293.5	4,875.4	5,444.1	6,215.9	31,625.8	2,771.4
2010	Mar.	37,331.6	27,976.6	3,810.6	5,544.4	6,569.8	28,055.9	2,705.8
	Jun.	38,321.2	28,001.8	3,812.3	6,507.2	6,727.1	28,027.2	3,566.9
	Sep.	36,237.4	26,233.4	3,628.6	6,375.4	7,030.0	25,639.2	3,568.2
	Dec.	36,105.8	25,680.1	4,289.1	6,136.7	7,580.7	24,417.5	4,107.7
2011	Mar.	33,399.2	23,737.2	3,557.9	6,104.1	7,738.4	21,707.8	3,953.0
	Jun.	33,966.5	24,052.1	3,536.5	6,377.9	7,735.4	22,548.1	3,683.0
	Sep.	33,776.5	23,959.1	3,128.4	6,689.0	7,978.7	22,681.6	3,116.2
	Dec.	33,601.2	23,738.4	3,400.9	6,461.9	8,559.2	21,936.2	3,105.8
2012	Mar.	33,064.1	23,419.0	2,998.0	6,647.1	8,706.7	21,124.4	3,233.0
	Jun.	33,403.4	23,246.7	3,298.9	6,857.9	8,872.1	21,347.9	3,183.4
	Sep.	33,910.6	23,200.3	3,749.1	6,961.2	10,059.6	20,699.0	3,152.0
	Dec.	33,157.3	22,214.0	3,839.4	7,103.9	10,197.1	19,900.8	3,059.4
2013	Mar.	32,970.1	21,870.0	3,794.8	7,305.3	10,598.1	19,214.4	3,157.7
	Jun.	32,884.1	21,996.0	3,879.7	7,008.4	10,455.2	19,066.9	3,362.0

Note: Data are provisional and will be final six months after the reporting date.

9.2. Balance Sheet Structure as at 30 June 2013 by Type of Non-Bank Financial Institutions in the General Register

(lei million; end of period)

General Register section	Total	Assets			Liabilities		
		Loans	Deposits taken	Other assets	Capital and reserves	Borrowings	Other liabilities
General Register - Total, of which:	32,884.1	21,996.0	3,879.7	7,008.4	10,455.2	19,066.9	3,362.0
Consumer loans	1,426.1	1,074.9	164.7	186.4	672.2	582.5	171.3
Mortgage and/or real-estate loans	–	–	–	–	–	–	–
Micro-loans	48.0	42.1	1.0	4.8	22.0	c	c
Financing of commercial transactions	c	c	c	c	c	c	c
Factoring	c	c	c	c	c	c	c
Discounting	–	–	–	–	–	–	–
Forfeiting	–	–	–	–	–	–	–
Financial leasing	3,752.2	2,343.9	221.2	1,187.1	1,551.6	1,884.2	316.3
Issue of collateral and assumption of commitments, including loan collateralisation	1,873.2	6.6	672.5	1,194.1	147.8	c	c
Other financing means in the form of loans	–	–	–	–	–	–	–
Multiple lending activities	25,736.1	18,507.4	2,820.0	4,408.7	8,027.7	16,055.5	1,653.0

Note: Data are provisional and will be final six months after the reporting date.

9.3. Loans to Households

(lei million; end of period)

Period	Loans				Housing loans				
	Total	lei	EUR	other currency	Total	lei	EUR	other currency	
2009	Mar.	6,857.7	3,965.0	2,738.1	154.6	444.6	36.0	333.5	75.1
	Jun.	6,611.7	3,791.6	2,676.7	143.3	429.7	34.0	326.5	69.2
	Sep.	6,334.9	3,620.6	2,578.3	136.0	418.4	32.5	320.3	65.6
	Dec.	6,135.7	3,497.7	2,497.5	140.5	419.3	30.6	319.0	69.8
2010	Mar.	5,909.3	3,451.4	2,312.1	145.8	407.6	28.7	305.2	73.8
	Jun.	5,794.5	3,269.4	2,352.2	172.8	444.9	26.9	327.4	90.6
	Sep.	5,690.7	3,324.3	2,207.5	158.9	440.5	25.7	326.7	88.1
	Dec.	5,690.9	3,404.3	2,119.3	167.3	444.7	24.9	323.7	96.1
2011	Mar.	5,265.8	3,208.5	1,904.4	152.9	412.9	23.9	299.4	89.5
	Jun.	5,277.1	3,281.3	1,835.1	160.8	422.9	24.0	301.0	98.0
	Sep.	5,147.8	3,206.3	1,759.4	182.0	443.0	24.4	303.8	114.8
	Dec.	5,267.1	3,388.6	1,681.4	197.1	447.4	24.1	294.3	129.0
2012	Mar.	5,287.7	3,476.3	1,612.4	199.0	454.2	23.6	297.0	133.5
	Jun.	5,124.6	3,368.4	1,527.8	228.4	478.0	22.6	296.2	159.2
	Sep.	5,333.7	3,624.6	1,476.9	232.2	483.4	21.5	296.7	165.2
	Dec.	5,229.2	3,647.2	1,364.5	217.5	463.0	22.2	286.5	154.4
2013	Mar.	5,271.5	3,737.9	1,315.0	218.6	460.8	22.6	283.4	154.8
	Jun.	5,392.6	3,908.6	1,273.1	210.9	459.8	23.7	286.7	149.4

Note: Data are provisional and will be final six months after the reporting date.

Period	Consumer loans				Loans for other purposes				
	Total	lei	EUR	other currency	Total	lei	EUR	other currency	
2009	Mar.	6,003.2	3,867.5	2,064.1	71.5	410.0	61.6	340.4	8.0
	Jun.	5,808.3	3,697.5	2,043.4	67.4	373.6	60.1	306.8	6.8
	Sep.	5,558.2	3,527.3	1,966.7	64.3	358.3	60.8	291.4	6.2
	Dec.	5,363.6	3,404.7	1,894.2	64.7	352.7	62.4	284.3	6.0
2010	Mar.	5,173.8	3,354.7	1,752.9	66.3	327.9	68.0	254.1	5.7
	Jun.	5,032.5	3,171.2	1,785.6	75.7	317.0	71.3	239.3	6.5
	Sep.	4,944.5	3,218.2	1,660.5	65.9	305.6	80.4	220.3	5.0
	Dec.	4,936.4	3,288.3	1,581.5	66.6	309.8	91.1	214.1	4.6
2011	Mar.	4,547.7	3,073.9	1,414.5	59.3	305.1	110.7	190.5	4.0
	Jun.	4,539.6	3,127.5	1,352.9	59.1	314.6	129.7	181.2	3.7
	Sep.	4,391.0	3,047.4	1,280.2	63.4	313.7	134.5	175.4	3.8
	Dec.	4,500.7	3,216.0	1,220.5	64.2	319.0	148.5	166.6	3.9
2012	Mar.	4,516.0	3,294.0	1,160.5	61.5	317.5	158.6	154.9	4.0
	Jun.	4,318.2	3,172.2	1,080.9	65.0	328.4	173.6	150.7	4.1
	Sep.	4,525.0	3,432.3	1,029.5	63.2	325.3	170.8	150.7	3.8
	Dec.	4,430.6	3,437.6	933.2	59.7	335.6	187.4	144.8	3.4
2013	Mar.	4,470.8	3,519.1	891.4	60.3	339.9	196.3	140.2	3.4
	Jun.	4,582.5	3,677.9	846.3	58.3	350.3	207.0	140.1	3.3

Note: Data are provisional and will be final six months after the reporting date.

9.4. Loans to Non-Financial Corporations, Other Institutional Sectors* and Non-Residents

(lei million; end of period)

Period	Loans to non-financial corporations								
	Total	lei				EUR			
		Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years	Total	with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years
2009 Mar.	28,128.9	1,489.2	658.4	727.3	103.5	26,404.7	1,031.7	21,345.0	4,027.9
Jun.	26,415.7	1,540.6	631.8	802.8	105.9	24,626.6	973.0	19,505.9	4,147.7
Sep.	24,896.2	1,571.7	640.1	810.9	120.7	23,060.4	917.6	18,005.7	4,137.1
Dec.	23,646.4	1,581.2	642.6	812.7	126.0	21,784.4	854.1	16,062.9	4,867.4
2010 Mar.	21,449.8	1,740.4	670.2	919.4	150.8	19,424.5	781.6	14,040.5	4,602.4
Jun.	21,565.2	1,737.5	707.3	856.3	173.9	19,519.7	807.6	14,074.5	4,637.7
Sep.	19,944.7	1,801.3	736.0	891.0	174.4	17,882.9	710.6	12,561.7	4,610.6
Dec.	19,384.7	1,862.0	759.2	928.6	174.2	17,275.7	690.8	11,802.6	4,782.3
2011 Mar.	17,927.9	1,932.8	798.2	941.4	193.3	15,770.1	630.3	10,301.2	4,838.7
Jun.	18,257.4	2,108.2	849.4	1,034.0	224.8	15,929.1	730.0	10,296.5	4,902.6
Sep.	18,294.9	2,119.5	746.5	1,129.1	243.9	15,925.3	806.1	10,131.5	4,987.7
Dec.	17,897.2	2,244.4	662.7	1,286.5	295.2	15,410.6	793.9	9,914.4	4,702.3
2012 Mar.	17,664.0	2,297.1	768.9	1,200.0	328.2	15,138.8	804.7	9,520.5	4,813.6
Jun.	17,673.8	2,440.7	694.5	1,337.2	408.9	14,986.4	826.0	9,391.4	4,769.1
Sep.	17,421.4	2,504.6	654.1	1,398.5	452.0	14,684.9	837.6	9,295.5	4,551.8
Dec.	16,567.1	2,559.4	720.1	1,376.8	462.5	13,799.6	942.4	8,665.5	4,191.6
2013 Mar.	16,201.0	2,665.7	764.0	1,431.1	470.6	13,345.0	1,059.4	8,192.6	4,093.0
Jun.	16,214.7	2,726.9	842.6	1,418.7	465.6	13,282.9	797.0	8,450.5	4,035.4

Period	Loans to non-financial corporations (continued)				Loans to other institutional sectors				Loans to non-residents
	Total	other currency			Total	lei	EUR	other currency	
		with maturity of up to and including one year	with maturity longer than one year and up to and including five years	with maturity longer than five years					
2009 Mar.	235.1	3.3	121.4	110.3	577.2	61.4	508.4	7.4	2.2
Jun.	248.5	2.9	120.2	125.4	538.3	63.9	468.4	5.9	2.0
Sep.	264.1	5.3	105.5	153.3	515.9	74.5	436.7	4.7	2.0
Dec.	280.8	3.9	120.8	156.0	509.6	74.8	431.1	3.8	1.7
2010 Mar.	285.0	3.0	132.3	149.8	611.9	127.7	481.3	2.9	5.6
Jun.	308.0	5.9	137.3	164.8	600.7	106.8	491.2	2.7	41.4
Sep.	260.5	5.1	113.1	142.3	557.9	98.9	457.5	1.5	40.1
Dec.	247.1	6.3	110.3	130.5	562.5	83.8	477.6	1.1	41.9
2011 Mar.	224.9	13.2	96.7	115.1	509.6	75.4	433.3	0.9	33.9
Jun.	220.1	18.3	89.5	112.3	485.1	67.8	416.5	0.7	32.5
Sep.	250.1	22.2	94.4	133.5	471.6	55.5	415.4	0.6	44.8
Dec.	242.2	41.2	69.0	132.0	451.8	46.2	405.4	0.2	122.2
2012 Mar.	228.1	40.8	62.4	124.9	430.7	41.7	388.8	0.2	36.6
Jun.	246.7	54.9	62.2	129.6	410.5	40.0	370.3	0.2	37.8
Sep.	231.9	52.2	58.1	121.6	407.7	45.8	361.7	0.2	37.5
Dec.	208.1	38.7	66.1	103.2	388.5	42.6	345.7	0.1	29.3
2013 Mar.	190.3	38.3	56.0	96.1	370.0	43.0	326.9	0.1	27.5
Jun.	205.0	40.6	68.5	95.8	363.1	45.8	317.2	0.1	25.7

Note: Data are provisional and will be final six months after the reporting date.

*) Except households.

10. AVERAGE INTEREST RATES APPLIED BY CREDIT INSTITUTIONS

10.1. Lei-Denominated Time Deposits

10.1.1. Outstanding Amounts

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2008	12.12	11.68	12.93	12.51	9.39	14.81	14.89	17.55	13.51	8.77
2009	9.56	9.17	9.35	10.54	10.37	9.07	8.88	9.88	10.20	8.05
2010	7.18	6.42	7.39	7.82	7.55	5.47	4.88	6.64	6.70	5.50
2011	6.24	5.71	6.24	6.82	6.92	5.59	5.25	6.19	6.37	5.72
2012	5.31	4.80	5.02	5.78	6.14	4.94	4.58	5.63	5.60	4.53
2012 Oct.	5.35	4.81	5.03	5.80	6.22	4.84	4.51	5.30	5.52	4.71
2012 Nov.	5.35	4.82	5.02	5.80	6.16	4.92	4.41	5.53	5.59	4.66
2012 Dec.	5.31	4.80	5.02	5.78	6.14	4.94	4.58	5.63	5.60	4.53
2013 Jan.	5.30	4.78	4.99	5.77	6.10	4.93	4.58	5.47	5.60	4.63
2013 Feb.	5.26	4.73	4.96	5.76	6.01	4.85	4.42	5.43	5.58	4.66
2013 Mar.	5.20	4.71	4.93	5.73	5.89	4.71	4.24	5.23	5.49	4.63
2013 Apr.	5.11	4.62	4.84	5.63	5.80	4.27	3.75	4.71	5.33	4.64
2013 May	4.98	4.36	4.76	5.50	5.72	4.08	3.53	4.46	5.16	4.62
2013 Jun.	4.89	4.24	4.69	5.37	5.66	4.06	3.68	4.37	4.96	4.56
2013 Jul.	4.76	4.13	4.61	5.20	5.60	3.99	3.59	4.34	4.62	4.42
2013 Aug.	4.64	3.94	4.48	5.02	5.51	3.68	3.09	4.16	4.40	4.22
2013 Sep.	4.49	3.82	4.25	4.85	5.40	3.47	2.83	4.03	4.19	4.11
2013 Oct.	4.33	3.59	4.04	4.70	5.28	3.14	2.38	3.62	3.94	3.92

10.1.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2008	15.27	14.77	16.03	14.58	13.04	16.01	15.50	18.08	15.17	11.77
2009	9.91	9.71	9.94	10.48	11.22	9.57	9.37	10.12	9.89	6.60
2010	7.62	6.87	7.92	8.00	7.52	5.36	4.85	6.59	6.98	6.53
2011	6.59	6.31	6.58	7.17	6.85	5.78	5.54	6.31	6.53	6.41
2012	5.64	5.36	5.57	6.20	5.94	5.15	5.04	5.55	5.83	5.28
2012 Oct.	5.62	5.32	5.58	6.18	5.89	5.07	4.89	5.41	5.73	4.50
2012 Nov.	5.70	5.49	5.60	6.20	5.92	5.18	4.86	5.79	5.71	4.86
2012 Dec.	5.64	5.36	5.57	6.20	5.94	5.15	5.04	5.55	5.83	5.28
2013 Jan.	5.61	5.28	5.57	6.08	6.03	5.25	5.05	5.58	5.57	5.74
2013 Feb.	5.53	5.26	5.42	5.96	5.99	5.04	4.87	5.40	5.68	5.63
2013 Mar.	5.53	5.38	5.39	5.86	5.93	4.73	4.56	5.04	5.39	5.26
2013 Apr.	5.36	5.16	5.29	5.67	5.72	4.14	3.90	4.48	5.24	4.80
2013 May	5.14	4.79	5.08	5.49	5.78	3.86	3.65	4.21	4.82	4.51
2013 Jun.	4.92	4.60	4.95	5.25	5.50	4.04	3.95	4.21	4.56	4.42
2013 Jul.	4.78	4.46	4.86	4.98	5.34	4.05	3.84	4.42	4.30	4.54
2013 Aug.	4.59	4.30	4.66	4.82	5.11	3.38	3.17	3.84	3.84	4.30
2013 Sep.	4.40	4.17	4.40	4.74	4.81	3.13	2.89	3.69	3.86	3.93
2013 Oct.	4.19	3.88	4.30	4.54	4.63	2.70	2.13	3.54	3.79	3.38

Note: Annual data refer to December of each year.

10.2. EUR-Denominated Time Deposits

10.2.1. Outstanding Amounts

(% p.a.)

Period	Time deposits from households					Time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2008	5.36	5.09	5.74	5.31	4.63	6.12	5.87	7.25	6.94	6.25
2009	3.51	3.11	3.32	3.93	4.27	2.90	2.39	3.30	3.22	3.43
2010	3.19	2.60	3.19	3.53	3.23	2.64	2.27	3.03	3.80	2.73
2011	3.29	2.85	3.13	3.65	3.38	2.74	2.14	3.26	4.05	3.07
2012	3.12	2.61	2.67	3.52	3.45	2.43	1.67	2.90	3.23	2.97
2012 Oct.	3.23	2.62	2.84	3.71	3.50	2.53	1.80	2.96	3.33	3.10
2012 Nov.	3.18	2.64	2.76	3.61	3.47	2.53	1.76	2.94	3.30	3.12
2012 Dec.	3.12	2.61	2.67	3.52	3.45	2.43	1.67	2.90	3.23	2.97
2013 Jan.	3.07	2.60	2.64	3.40	3.43	2.44	1.83	2.85	3.16	2.85
2013 Feb.	3.02	2.56	2.59	3.33	3.40	2.41	1.84	2.95	3.14	2.77
2013 Mar.	2.97	2.47	2.55	3.24	3.37	2.32	1.64	2.83	3.03	2.60
2013 Apr.	2.90	2.42	2.48	3.16	3.32	2.23	1.60	2.61	2.84	2.58
2013 May	2.78	2.27	2.40	3.02	3.27	2.13	1.48	2.47	2.80	2.48
2013 Jun.	2.72	2.18	2.32	2.92	3.22	2.07	1.39	2.19	2.76	2.57
2013 Jul.	2.67	2.13	2.25	2.80	3.16	2.02	1.57	1.99	2.56	2.50
2013 Aug.	2.54	2.05	2.18	2.66	3.05	1.96	1.42	2.00	2.49	2.59
2013 Sep.	2.49	2.01	2.12	2.55	2.97	1.88	1.33	1.95	2.39	2.55
2013 Oct.	2.40	1.90	2.06	2.46	2.91	1.89	1.41	1.86	2.30	2.58

10.2.2. New Business

(% p.a.)

Period	New time deposits from households					New time deposits from non-financial corporations				
	Total	with agreed maturity				Total	with agreed maturity			
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months
2008	6.36	5.94	6.66	6.74	5.75	6.32	5.98	7.34	6.07	5.38
2009	3.35	3.19	3.38	3.78	3.50	2.48	2.32	2.63	3.00	2.52
2010	3.44	2.94	3.56	4.05	3.37	2.45	1.97	3.01	4.05	3.13
2011	3.47	3.24	3.35	4.02	3.80	2.38	2.12	3.05	3.80	3.84
2012	3.39	3.18	3.11	3.85	3.39	1.97	1.63	2.75	2.97	1.79
2012 Oct.	3.42	3.14	3.16	3.99	3.44	2.36	1.77	2.94	3.28	2.19
2012 Nov.	3.42	3.28	3.17	3.85	3.41	2.09	1.73	2.75	3.13	2.83
2012 Dec.	3.39	3.18	3.11	3.85	3.39	1.97	1.63	2.75	2.97	1.79
2013 Jan.	3.29	3.09	3.07	3.62	3.50	2.31	1.81	2.86	3.30	2.11
2013 Feb.	3.22	3.06	3.00	3.55	3.45	2.09	1.87	2.70	3.02	3.16
2013 Mar.	3.08	2.93	2.87	3.32	3.54	2.06	1.65	2.59	2.69	2.63
2013 Apr.	3.02	2.85	2.88	3.25	3.41	2.04	1.61	2.40	2.68	2.71
2013 May	2.81	2.68	2.61	3.00	3.30	1.70	1.48	1.94	2.61	2.21
2013 Jun.	2.68	2.53	2.53	2.90	3.16	1.66	1.38	1.96	2.48	2.79
2013 Jul.	2.80	2.47	2.55	2.77	3.07	1.88	1.59	1.95	2.37	2.72
2013 Aug.	2.45	2.33	2.35	2.53	2.79	1.56	1.42	1.79	2.28	2.20
2013 Sep.	2.43	2.32	2.30	2.54	2.76	1.53	1.32	1.82	2.49	2.05
2013 Oct.	2.31	2.16	2.28	2.44	2.64	1.64	1.31	1.80	2.25	1.12

Note: Annual data refer to December of each year.

10.3. Breakdown of Lei-Denominated Deposits

10.3.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity of up to and including two years	with agreed maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with agreed maturity of up to and including two years	with agreed maturity over two years	
2008	7.52	12.12	11.97	13.60	x	x	x	5.21	14.81	15.11	4.76	11.33
2009	4.34	9.56	9.63	8.64	x	x	x	3.10	9.07	9.24	3.98	x
2010	2.13	7.18	7.26	5.79	x	x	x	1.16	5.47	5.56	3.01	c
2011	1.40	6.24	6.35	4.54	x	x	x	1.37	5.59	5.67	2.79	c
2012	1.06	5.31	5.39	4.49	x	x	x	1.53	4.94	5.01	3.10	x
2012 Oct.	1.12	5.35	5.40	4.72	x	x	x	1.51	4.84	4.89	3.25	x
2012 Nov.	1.07	5.35	5.40	4.69	x	x	x	1.61	4.92	4.98	3.20	x
2012 Dec.	1.06	5.31	5.39	4.49	x	x	x	1.53	4.94	5.01	3.10	x
2013 Jan.	1.04	5.30	5.36	4.49	x	x	x	1.66	4.93	4.98	3.08	x
2013 Feb.	1.02	5.26	5.32	4.48	x	x	x	1.46	4.85	4.91	3.06	x
2013 Mar.	0.94	5.20	5.28	4.33	x	x	x	1.38	4.71	4.76	2.99	c
2013 Apr.	0.87	5.11	5.18	4.33	x	x	x	1.24	4.27	4.30	3.03	c
2013 May	0.95	4.98	5.06	4.22	x	x	x	1.13	4.08	4.11	2.90	c
2013 Jun.	1.01	4.89	4.97	4.02	x	x	x	1.46	4.06	4.11	2.74	c
2013 Jul.	0.85	4.76	4.87	3.60	x	x	x	1.19	3.99	4.03	2.75	c
2013 Aug.	0.83	4.64	4.74	3.73	x	x	x	1.09	3.68	3.71	2.52	c
2013 Sep.	0.80	4.49	4.58	3.55	x	x	x	1.02	3.47	3.50	2.47	x
2013 Oct.	0.73	4.33	4.40	3.67	x	x	x	0.64	3.14	3.16	2.37	x

10.3.2. New Business

(% p.a.)

Period	New household deposits			New deposits from non-financial corporations			Repos
	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2008	15.29	11.89	14.93	16.03	7.70	10.21	12.99
2009	9.95	8.09	6.68	9.59	5.76	4.24	x
2010	7.63	6.80	6.36	5.36	5.56	4.76	c
2011	6.60	6.99	4.78	5.79	4.47	3.86	x
2012	5.65	6.36	4.13	5.19	1.12	3.12	x
2012 Oct.	5.63	5.91	4.43	5.08	4.77	3.91	x
2012 Nov.	5.72	6.00	4.41	5.18	5.17	2.86	x
2012 Dec.	5.65	6.36	4.13	5.19	1.12	3.12	x
2013 Jan.	5.63	6.10	4.56	5.25	5.39	3.34	x
2013 Feb.	5.53	6.20	4.57	5.05	3.95	3.30	x
2013 Mar.	5.55	5.96	4.42	4.73	4.94	3.99	c
2013 Apr.	5.37	5.75	4.48	4.14	4.61	2.93	x
2013 May	5.15	5.61	4.32	3.86	3.70	3.11	x
2013 Jun.	4.93	5.57	4.23	4.04	1.20	2.42	x
2013 Jul.	4.78	5.49	3.84	4.05	2.57	2.64	x
2013 Aug.	4.60	5.41	3.36	3.38	3.30	2.52	x
2013 Sep.	4.43	5.12	2.39	3.13	2.80	1.95	x
2013 Oct.	4.23	4.72	2.17	2.71	2.24	1.02	x

Note: Annual data refer to December of each year.

10.4. Breakdown of EUR-Denominated Deposits

10.4.1. Outstanding Amounts

(% p.a.)

Period	Household deposits							Deposits from non-financial corporations				Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits			
		total	with agreed maturity of up to and including two years	with agreed maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with agreed maturity of up to and including two years	with agreed maturity over two years	
2008	3.75	5.36	5.36	3.66	x	x	x	1.39	6.12	6.38	1.23	x
2009	1.70	3.51	3.50	3.54	x	x	x	0.56	2.90	2.98	0.97	x
2010	1.21	3.19	3.18	3.23	x	x	x	0.39	2.64	2.71	0.76	c
2011	0.97	3.29	3.29	3.29	x	x	x	0.33	2.74	2.81	1.07	c
2012	0.87	3.12	3.11	3.54	x	x	x	0.23	2.43	2.48	1.32	c
2012 Oct.	0.87	3.23	3.23	3.37	x	x	x	0.24	2.53	2.58	1.55	c
2012 Nov.	0.86	3.18	3.18	3.36	x	x	x	0.24	2.53	2.58	1.49	c
2012 Dec.	0.87	3.12	3.11	3.54	x	x	x	0.23	2.43	2.48	1.32	c
2013 Jan.	0.87	3.07	3.06	3.52	x	x	x	0.20	2.44	2.49	1.30	c
2013 Feb.	0.86	3.02	3.01	3.51	x	x	x	0.21	2.41	2.46	1.23	c
2013 Mar.	0.83	2.97	2.95	3.47	x	x	x	0.20	2.32	2.38	1.17	c
2013 Apr.	0.70	2.90	2.87	3.41	x	x	x	0.19	2.23	2.27	1.48	c
2013 May	0.68	2.78	2.77	3.05	x	x	x	0.18	2.13	2.17	1.48	c
2013 Jun.	0.66	2.72	2.70	2.96	x	x	x	0.18	2.07	2.10	1.47	c
2013 Jul.	0.60	2.67	2.62	3.46	x	x	x	0.17	2.02	2.06	1.42	c
2013 Aug.	0.60	2.54	2.53	2.70	x	x	x	0.16	1.96	1.99	1.42	c
2013 Sep.	0.59	2.49	2.46	3.05	x	x	x	0.17	1.88	1.91	1.43	c
2013 Oct.	0.57	2.40	2.39	2.64	x	x	x	0.16	1.89	1.92	1.44	c

10.4.2. New Business

(% p.a.)

Period	New household deposits			New deposits from non-financial corporations			Repos
	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	with agreed maturity of up to and including one year	with agreed maturity over one year and up to and including two years	with agreed maturity over two years	
2008	6.36	3.99	4.90	6.36	1.41	2.93	x
2009	3.35	3.69	3.25	2.50	0.92	1.50	x
2010	3.44	3.80	2.83	2.45	2.21	0.91	c
2011	3.46	3.99	2.76	2.39	2.84	1.07	c
2012	3.35	3.55	5.01	1.98	1.78	1.70	c
2012 Oct.	3.41	3.57	3.28	2.37	1.90	0.52	x
2012 Nov.	3.41	3.68	3.33	2.09	1.61	0.60	c
2012 Dec.	3.35	3.55	5.01	1.98	1.78	1.70	c
2013 Jan.	3.29	3.53	3.35	2.32	1.06	0.81	c
2013 Feb.	3.22	3.44	3.22	2.09	1.16	1.03	c
2013 Mar.	3.09	3.50	3.00	2.06	1.86	1.86	x
2013 Apr.	3.02	3.18	3.13	2.03	0.79	2.44	x
2013 May	2.81	3.03	2.81	1.70	1.59	0.91	c
2013 Jun.	2.69	3.13	1.51	1.66	1.09	0.21	x
2013 Jul.	2.63	2.99	5.81	1.88	1.75	0.94	c
2013 Aug.	2.45	3.03	1.90	1.56	1.50	1.04	x
2013 Sep.	2.42	3.41	1.96	1.53	1.02	1.34	x
2013 Oct.	2.31	2.65	1.95	1.64	1.32	0.63	x

Note: Annual data refer to December of each year.

10.5. Lei-Denominated Loans

10.5.1. Outstanding Amounts

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	16.59	22.41	17.82	15.22	18.34	18.96	18.23	17.07
2009	17.11	20.97	18.61	15.85	16.06	16.24	16.24	15.37
2010	14.83	16.48	15.49	14.23	10.57	9.98	10.98	11.53
2011	14.00	15.20	14.94	13.42	10.45	10.25	10.61	10.83
2012	13.26	14.05	14.16	12.56	10.11	10.06	9.99	10.35
2012 Oct.	13.23	14.07	14.16	12.56	9.86	9.75	9.80	10.24
2012 Nov.	13.23	13.97	14.18	12.54	10.02	9.98	9.87	10.29
2012 Dec.	13.26	14.05	14.16	12.56	10.11	10.06	9.99	10.35
2013 Jan.	13.35	14.26	14.15	12.66	10.15	10.15	9.90	10.42
2013 Feb.	13.34	14.22	14.18	12.66	10.10	10.11	9.81	10.39
2013 Mar.	13.37	14.35	14.34	12.56	9.90	9.88	9.65	10.27
2013 Apr.	13.05	13.91	14.01	12.3	9.45	9.36	9.19	9.97
2013 May	12.91	13.79	13.84	12.11	9.08	8.92	8.89	9.72
2013 Jun.	12.76	13.71	13.66	11.93	9.01	8.92	8.83	9.48
2013 Jul.	12.47	12.90	13.64	11.57	9.02	9.02	8.77	9.40
2013 Aug.	12.46	12.72	13.71	11.50	8.81	8.73	8.67	9.19
2013 Sep.	12.29	12.40	13.68	11.24	8.43	8.34	8.27	8.88
2013 Oct.	11.81	11.60	13.31	10.75	7.92	7.72	7.86	8.49

10.5.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	17.64	18.37	20.38	15.38	19.51	19.73	18.43	18.58
2009	16.58	14.16	19.14	14.92	15.40	15.35	16.48	14.50
2010	11.68	12.03	12.19	11.34	9.40	9.50	9.36	9.28
2011	12.66	11.72	13.40	12.37	9.74	9.72	9.38	10.55
2012	12.41	9.80	13.16	11.11	9.76	9.62	10.55	9.94
2012 Oct.	12.34	10.59	12.91	10.71	9.58	9.38	10.10	10.34
2012 Nov.	12.26	9.95	13.23	11.04	10.03	10.11	10.41	9.43
2012 Dec.	12.41	9.80	13.16	11.11	9.76	9.62	10.55	9.94
2013 Jan.	12.25	10.86	12.81	10.52	9.99	10.17	9.83	9.27
2013 Feb.	12.64	12.07	13.08	10.94	9.58	9.43	10.47	9.79
2013 Mar.	12.58	13.07	13.12	10.56	9.33	9.24	9.58	9.95
2013 Apr.	12.22	11.91	12.75	10.13	9.57	9.57	9.61	9.46
2013 May	11.84	12.51	12.34	9.70	9.46	9.45	9.45	9.52
2013 Jun.	11.63	11.65	12.25	9.52	9.21	9.17	9.35	9.52
2013 Jul.	11.44	12.75	12.16	9.12	8.63	8.52	9.36	8.43
2013 Aug.	11.07	9.50	12.02	8.75	8.74	8.60	9.15	9.24
2013 Sep.	10.26	8.94	12.02	7.47	7.90	8.14	7.56	7.51
2013 Oct.	9.54	9.04	11.66	6.59	7.78	7.79	7.44	8.50

Note: Annual data refer to December of each year.

10.6. EUR-Denominated Loans

10.6.1. Outstanding Amounts

(% p.a.)

Period	Loans to households				Loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	8.65	7.22	8.51	8.69	7.63	6.71	7.94	8.24
2009	7.65	7.70	6.45	7.71	5.97	5.70	6.15	6.06
2010	7.08	6.70	6.69	7.09	5.63	5.32	5.69	5.80
2011	7.11	7.35	6.52	7.12	5.73	5.29	5.77	6.00
2012	5.65	6.20	5.76	5.65	4.77	4.39	4.81	4.98
2012 Oct.	5.82	6.88	5.73	5.82	4.80	4.44	4.87	4.98
2012 Nov.	5.76	7.05	5.80	5.75	4.79	4.40	4.85	5.01
2012 Dec.	5.65	6.20	5.76	5.65	4.77	4.39	4.81	4.98
2013 Jan.	5.57	6.00	5.91	5.55	4.74	4.34	4.77	4.96
2013 Feb.	5.54	6.23	6.03	5.53	4.75	4.42	4.77	4.94
2013 Mar.	5.51	6.23	6.51	5.49	4.76	4.41	4.79	4.95
2013 Apr.	5.48	6.11	6.29	5.47	4.76	4.40	4.78	4.95
2013 May	5.46	6.30	6.35	5.44	4.76	4.38	4.77	4.96
2013 Jun.	5.44	6.43	6.40	5.42	4.74	4.35	4.71	4.96
2013 Jul.	5.41	6.26	6.60	5.39	4.74	4.36	4.72	4.96
2013 Aug.	5.38	6.24	6.68	5.37	4.73	4.33	4.69	4.96
2013 Sep.	5.38	6.27	6.72	5.36	4.71	4.27	4.69	4.95
2013 Oct.	5.37	6.11	6.56	5.35	4.72	4.29	4.67	4.97

10.6.2. New Business

(% p.a.)

Period	New loans to households				New loans to non-financial corporations			
	Total	with agreed maturity			Total	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	8.05	8.10	9.08	7.86	7.63	7.57	6.76	9.35
2009	6.06	7.36	7.73	5.88	5.92	5.42	6.91	6.04
2010	5.89	6.86	6.83	5.83	5.02	5.52	5.00	4.72
2011	5.90	5.35	4.46	5.98	5.64	5.54	5.29	6.16
2012	4.33	2.08	6.63	4.41	4.62	4.61	4.90	4.44
2012 Oct.	4.65	5.44	7.11	4.61	4.37	4.35	4.21	4.46
2012 Nov.	4.53	5.36	5.56	4.49	4.63	4.20	4.72	5.35
2012 Dec.	4.33	2.08	6.63	4.41	4.62	4.61	4.90	4.44
2013 Jan.	4.30	2.75	6.38	4.37	4.94	4.27	5.32	6.19
2013 Feb.	4.57	6.13	6.97	4.49	5.02	4.71	5.30	5.30
2013 Mar.	4.60	10.56	7.65	4.53	5.36	4.97	4.97	5.86
2013 Apr.	4.45	5.30	3.60	4.54	5.07	4.45	4.72	6.11
2013 May	5.04	7.38	5.27	5.02	4.80	4.82	4.91	4.69
2013 Jun.	4.48	4.54	5.02	4.47	4.86	4.74	4.81	5.18
2013 Jul.	4.59	4.48	6.00	4.55	5.27	4.87	5.36	5.55
2013 Aug.	4.63	6.12	6.93	4.59	4.64	4.45	4.46	4.87
2013 Sep.	4.87	7.43	6.68	4.76	4.84	4.41	4.78	6.25
2013 Oct.	5.05	3.74	6.10	5.01	4.94	4.55	5.10	5.49

Note: Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.1. Outstanding Amounts

(% p.a.)

Period	Loans to households								
	bank overdrafts	total	housing loans			consumer loans and loans for other purposes			
			with agreed maturity			total	with agreed maturity		
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years
2008	21.58	10.74	9.53	12.74	10.67	16.85	22.43	17.85	15.52
2009	21.43	11.40	15.75	12.39	11.36	17.39	20.98	18.65	16.19
2010	16.22	10.12	c	13.83	10.08	15.06	16.48	15.49	14.56
2011	14.83	9.43	c	10.82	9.41	14.21	15.20	14.95	13.72
2012	13.82	8.55	10.10	8.59	8.54	13.52	14.06	14.19	12.98
2012 Oct.	13.68	8.48	9.75	8.44	8.47	13.49	14.07	14.18	12.95
2012 Nov.	13.64	8.47	10.17	8.57	8.46	13.49	13.98	14.21	12.94
2012 Dec.	13.82	8.55	10.10	8.59	8.54	13.52	14.06	14.19	12.98
2013 Jan.	14.02	8.80	10.25	8.55	8.80	13.61	14.26	14.19	13.07
2013 Feb.	13.99	8.78	10.11	8.53	8.78	13.62	14.23	14.22	13.08
2013 Mar.	14.00	8.71	10.10	8.53	8.71	13.66	14.36	14.38	12.99
2013 Apr.	13.41	8.34	10.18	8.43	8.33	13.35	13.92	14.05	12.73
2013 May	13.31	8.21	10.35	8.40	8.19	13.22	13.80	13.88	12.59
2013 Jun.	13.25	8.02	10.49	8.35	7.99	13.08	13.71	13.71	12.44
2013 Jul.	12.67	7.49	10.49	8.28	7.44	12.83	12.91	13.68	12.14
2013 Aug.	12.60	7.43	10.09	8.17	7.38	12.84	12.72	13.76	12.11
2013 Sep.	12.43	7.22	10.98	8.07	7.16	12.70	12.41	13.73	11.91
2013 Oct.	11.70	6.67	10.06	7.97	6.60	12.29	11.61	13.37	11.56

Period	Loans to non-financial corporations			
	bank overdrafts	with agreed maturity		
		of up to and including one year	over one year and up to and including five years	over five years
2008	18.33	18.96	18.23	17.07
2009	15.18	16.24	16.24	15.37
2010	8.42	9.98	10.98	11.53
2011	9.76	10.25	10.61	10.83
2012	9.96	10.06	9.99	10.35
2012 Oct.	9.24	9.75	9.80	10.24
2012 Nov.	9.73	9.98	9.87	10.29
2012 Dec.	9.96	10.06	9.99	10.35
2013 Jan.	10.00	10.15	9.90	10.42
2013 Feb.	9.85	10.11	9.81	10.39
2013 Mar.	9.53	9.88	9.65	10.27
2013 Apr.	8.88	9.36	9.19	9.97
2013 May	8.36	8.92	8.89	9.72
2013 Jun.	8.50	8.92	8.83	9.48
2013 Jul.	8.62	9.02	8.77	9.40
2013 Aug.	8.36	8.73	8.67	9.19
2013 Sep.	7.77	8.34	8.27	8.88
2013 Oct.	7.05	7.72	7.86	8.49

Note: Annual data refer to December of each year.

10.7. Breakdown of Lei-Denominated Loans

10.7.2. New Business

(% p.a.)

Period	New loans to households											
	total	new housing loans					Average effective annual rate	total	new consumer loans			
		with agreed maturity				Average effective annual rate			with agreed maturity			Average effective annual rate
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				of up to and including one year	over one year and up to and including five years	over five years	
2008	8.93	9.49	8.66	11.09	8.88	11.41	17.97	17.27	20.21	16.09	23.12	
2009	12.58	12.70	12.62	15.34	11.72	13.41	17.04	17.22	18.90	15.02	21.96	
2010	10.03	c	10.10	11.30	9.70	10.80	11.42	11.86	11.51	11.35	17.51	
2011	7.76	c	8.22	8.13	7.70	9.02	12.87	12.53	13.16	12.74	16.79	
2012	8.35	c	8.21	8.33	8.33	8.78	13.05	12.81	13.07	12.94	15.24	
2012 Oct.	7.86	c	8.44	7.86	7.68	8.26	12.75	13.35	12.80	12.34	15.58	
2012 Nov.	8.21	c	8.25	8.43	7.95	8.61	13.05	14.25	13.07	12.85	15.60	
2012 Dec.	8.35	c	8.21	8.33	8.33	8.78	13.05	12.81	13.07	12.94	15.24	
2013 Jan.	8.38	c	8.26	7.35	8.57	8.75	12.79	13.23	12.85	12.35	15.86	
2013 Feb.	8.35	11.87	8.71	7.53	8.31	8.72	12.83	14.54	12.83	12.74	16.00	
2013 Mar.	8.34	c	8.44	8.49	8.24	8.89	12.91	12.46	12.96	12.58	15.79	
2013 Apr.	7.58	c	8.53	7.70	7.44	8.05	12.63	14.26	12.64	12.40	15.57	
2013 May	7.25	c	8.36	7.48	6.97	7.82	12.23	12.55	12.28	11.82	15.20	
2013 Jun.	7.02	7.47	8.15	7.15	6.82	7.59	12.15	12.81	12.17	11.70	15.07	
2013 Jul.	7.04	c	7.78	7.38	6.89	7.36	12.08	13.18	12.13	11.55	14.83	
2013 Aug.	6.96	c	7.01	6.91	6.93	7.33	11.95	12.00	12.00	11.52	15.20	
2013 Sep.	6.29	c	6.87	6.66	6.23	6.98	11.94	11.01	12.00	11.60	14.47	
2013 Oct.	5.78	c	6.68	6.52	5.72	6.49	11.45	9.53	11.56	10.85	13.90	

Period	New loans to households (continued)				New loans to non-financial corporations								
	total	new loans for other purposes			total	up to EUR 1 million equivalent			total	above EUR 1 million equivalent			
		with agreed maturity				with agreed maturity				with agreed maturity			
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2008	22.07	20.99	24.62	17.45	19.90	20.03	20.08	18.04	18.88	19.22	16.41	19.42	
2009	14.98	13.65	23.29	14.47	16.24	16.29	17.01	14.50	13.71	13.54	15.26	14.51	
2010	14.96	12.11	19.99	12.71	10.65	10.37	11.39	12.23	8.67	8.20	8.32	9.05	
2011	12.41	11.22	14.90	10.66	10.75	10.65	10.95	11.50	8.77	8.61	8.49	10.07	
2012	11.48	9.44	18.30	10.67	10.52	10.45	10.74	10.63	8.79	8.70	9.71	9.13	
2012 Oct.	12.08	10.07	17.63	10.58	9.77	9.55	10.64	10.50	9.08	8.85	8.74	10.18	
2012 Nov.	10.93	9.74	18.09	10.69	10.53	10.48	10.54	11.01	9.24	9.37	10.00	8.81	
2012 Dec.	11.48	9.44	18.30	10.67	10.52	10.45	10.74	10.63	8.79	8.70	9.71	9.13	
2013 Jan.	12.19	10.42	13.43	10.30	10.60	10.45	11.31	11.05	9.20	9.61	8.62	8.83	
2013 Feb.	15.39	11.34	19.46	11.93	10.45	10.38	10.80	10.52	8.37	7.99	9.11	9.53	
2013 Mar.	15.21	14.12	18.11	10.48	10.24	10.09	10.91	10.39	8.21	8.26	7.57	9.20	
2013 Apr.	13.89	11.15	17.47	10.93	10.00	9.82	10.64	10.55	8.65	9.01	7.58	7.88	
2013 May	14.04	12.82	16.05	9.67	9.62	9.49	10.01	10.00	8.95	9.24	8.77	8.56	
2013 Jun.	14.08	11.15	18.10	10.45	9.49	9.35	10.03	10.37	8.60	8.75	8.17	8.22	
2013 Jul.	12.07	12.20	15.14	9.85	9.42	9.33	9.91	9.34	7.44	6.91	8.33	8.05	
2013 Aug.	10.23	9.00	15.10	10.06	9.11	8.93	9.61	9.88	8.01	7.91	7.88	8.61	
2013 Sep.	9.73	8.64	15.36	9.95	8.59	8.46	8.93	9.31	7.23	7.60	6.03	7.24	
2013 Oct.	10.72	8.87	16.09	8.20	8.34	8.20	8.84	8.85	6.94	6.97	6.38	8.17	

Note: Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.1. Outstanding Amounts

(% p.a.)

Period	Loans to households									
	bank overdrafts	total	housing loans			consumer loans and loans for other purposes				
			with agreed maturity			total	with agreed maturity			
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2008	11.08	7.74	7.82	7.40	7.74	9.15	7.02	8.61	9.25	
2009	10.68	6.60	7.06	5.23	6.62	8.32	8.06	6.59	8.48	
2010	9.88	6.03	5.00	6.22	6.03	7.96	7.29	6.74	8.06	
2011	10.67	6.23	3.99	6.36	6.23	8.04	8.20	6.54	8.13	
2012	8.81	4.82	4.88	6.38	4.82	6.77	6.33	5.71	6.82	
2012	Oct.	9.06	4.96	5.12	6.00	4.96	6.93	6.97	5.70	6.98
	Nov.	8.82	4.90	4.95	6.33	4.90	6.88	7.28	5.75	6.93
	Dec.	8.81	4.82	4.88	6.38	4.82	6.77	6.33	5.71	6.82
2013	Jan.	10.32	4.73	4.86	6.20	4.73	6.70	6.11	5.89	6.74
	Feb.	9.92	4.72	4.90	6.17	4.72	6.68	6.29	6.02	6.71
	Mar.	9.60	4.70	4.89	6.15	4.70	6.67	6.29	6.54	6.68
	Apr.	8.24	4.69	4.91	6.16	4.69	6.63	6.16	6.30	6.65
	May	8.16	4.68	4.91	5.86	4.68	6.62	6.37	6.40	6.63
	Jun.	8.40	4.67	4.91	5.99	4.67	6.60	6.51	6.44	6.61
	Jul.	8.08	4.66	4.91	6.22	4.66	6.58	6.33	6.63	6.58
	Aug.	7.98	4.66	4.77	6.20	4.66	6.57	6.32	6.73	6.57
	Sep.	7.98	4.66	4.78	6.16	4.66	6.57	6.34	6.78	6.57
	Oct.	7.80	4.66	4.11	6.06	4.66	6.56	6.27	6.61	6.56

Period	Loans to non-financial corporations				
	bank overdrafts	with agreed maturity			
		of up to and including one year	over one year and up to and including five years	over five years	
2008	5.50	6.71	7.94	8.24	
2009	5.04	5.70	6.15	6.06	
2010	4.72	5.32	5.69	5.80	
2011	4.89	5.29	5.77	6.00	
2012	3.97	4.39	4.81	4.98	
2012	Oct.	4.02	4.44	4.87	4.98
	Nov.	4.00	4.40	4.85	5.01
	Dec.	3.97	4.39	4.81	4.98
2013	Jan.	3.81	4.34	4.77	4.96
	Feb.	3.79	4.42	4.77	4.94
	Mar.	3.85	4.41	4.79	4.95
	Apr.	3.85	4.40	4.78	4.95
	May	3.86	4.38	4.77	4.96
	Jun.	3.82	4.35	4.71	4.96
	Jul.	3.85	4.36	4.72	4.96
	Aug.	3.80	4.33	4.69	4.96
	Sep.	3.73	4.27	4.69	4.95
	Oct.	3.72	4.29	4.67	4.97

Note: Annual data refer to December of each year.

10.8. Breakdown of EUR-Denominated Loans

10.8.2. New Business

(% p.a.)

Period	New loans to households											
	total	new housing loans					Average effective annual rate	total	new consumer loans			
		with agreed maturity				Average effective annual rate			with agreed maturity			Average effective annual rate
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years				of up to and including one year	over one year and up to and including five years	over five years	
2008	7.03	10.90	7.57	11.49	6.79	9.17	8.77	8.06	9.19	8.66	11.20	
2009	5.06	6.69	6.61	5.58	4.98	6.24	8.46	10.19	10.20	8.22	10.04	
2010	5.24	c	5.28	5.84	5.23	6.15	6.88	7.82	8.14	6.80	8.44	
2011	5.67	c	9.36	6.01	5.67	6.21	6.45	6.87	3.61	6.70	8.15	
2012	4.31	x	5.74	4.79	4.29	4.76	4.22	1.79	6.31	5.21	4.74	
2012	Oct.	4.37	x	5.70	4.62	4.37	4.82	5.79	5.40	6.99	5.71	6.24
	Nov.	4.37	c	3.59	4.78	4.35	4.80	5.55	6.55	6.43	5.39	6.14
	Dec.	4.31	x	5.74	4.79	4.29	4.76	4.22	1.79	6.31	5.21	4.74
2013	Jan.	4.28	x	3.86	4.35	4.27	4.75	5.23	5.37	6.75	5.13	6.03
	Feb.	4.39	x	4.43	4.47	4.38	4.83	5.33	5.85	6.57	5.11	6.17
	Mar.	4.44	x	4.91	4.67	4.43	4.87	5.32	7.79	6.27	5.17	5.92
	Apr.	4.41	c	6.59	4.68	4.40	4.81	4.50	5.27	3.38	5.91	6.77
	May	4.65	x	4.00	5.04	4.65	5.10	6.34	7.38	5.44	6.49	7.49
	Jun.	4.41	c	x	4.41	4.41	4.84	5.37	6.30	4.79	5.51	6.12
	Jul.	4.45	x	5.02	4.79	4.44	4.83	5.64	4.48	5.64	5.69	6.43
	Aug.	4.53	x	4.89	4.85	4.52	4.94	5.69	5.92	6.91	5.43	6.73
	Sep.	4.71	c	5.98	5.29	4.65	5.17	6.26	7.43	6.89	5.83	7.07
	Oct.	4.88	c	4.39	5.58	4.91	5.38	5.84	7.24	6.74	5.40	6.40

Period	New loans to households (continued)				New loans to non-financial corporations								
	total	new loans for other purposes			up to EUR 1 million equivalent				above EUR 1 million equivalent				
		with agreed maturity			total	with agreed maturity			total	with agreed maturity			
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2008	8.40	8.01	16.38	8.08	8.74	8.26	9.19	9.54	7.03	7.19	6.07	9.10	
2009	6.39	5.89	6.25	7.14	6.74	6.63	6.43	7.36	5.67	4.90	7.02	5.80	
2010	6.90	6.22	6.97	8.06	6.38	6.34	5.96	6.86	4.66	4.99	4.81	4.41	
2011	5.77	7.17	4.71	8.24	6.10	5.87	6.03	6.76	5.42	5.35	4.92	5.94	
2012	8.06	c	9.58	7.02	5.57	5.18	5.36	6.63	4.24	4.20	4.68	4.03	
2012	Oct.	7.78	c	14.53	6.88	5.40	4.86	5.45	6.87	3.98	3.93	3.39	4.19
	Nov.	7.22	c	8.85	6.95	5.43	5.18	5.33	6.08	4.12	3.53	4.37	4.90
	Dec.	8.06	c	9.58	7.02	5.57	5.18	5.36	6.63	4.24	4.20	4.68	4.03
2013	Jan.	3.31	c	10.10	7.79	5.08	4.10	5.48	6.88	4.86	4.35	5.19	5.87
	Feb.	9.20	11.31	9.36	8.65	5.80	5.45	5.68	6.92	4.69	4.43	5.00	4.90
	Mar.	9.61	c	13.85	7.45	5.83	5.27	5.92	6.59	5.16	4.82	4.18	5.71
	Apr.	9.23	x	11.79	7.25	5.51	4.89	5.22	6.95	4.81	4.07	4.42	5.78
	May	12.32	x	13.80	7.23	5.42	5.35	5.32	5.75	4.50	4.56	4.52	4.42
	Jun.	8.08	x	12.53	7.12	5.30	5.21	4.95	6.42	4.56	4.25	4.72	4.72
	Jul.	9.01	x	10.04	8.36	5.35	5.02	5.22	6.10	5.21	4.71	5.44	5.30
	Aug.	8.45	c	10.38	7.77	5.21	5.12	4.96	5.77	4.32	4.05	3.28	4.66
	Sep.	7.69	c	12.41	7.01	5.41	4.60	5.51	6.49	4.59	4.35	4.52	5.98
	Oct.	6.73	8.97	8.45	5.86	5.37	5.31	5.15	5.76	4.74	4.25	5.07	5.39

Note: Annual data refer to December of each year.

11.2. Key Prudential Indicators

(percent)

Period	Solvency ratio ($\geq 8\%$) ^{1,2}	Leverage ratio ^{1,2}	General risk ratio ²	Deposits with and loans to other banks (gross value)/Total assets (gross value)	Loans to non-bank clients (gross value)/ Total assets (gross value)	Impaired loans granted to non-bank clients (net value)/Total non-banking loans portfolio (net value) ³
2008	13.76	8.13	50.73	26.01	62.50	x
2009	14.67	7.55	47.29	23.03	59.13	x
2010	15.02	8.11	44.61	19.58	58.64	x
2011	14.87	8.07	42.65	16.90	59.24	x
2012	14.94	8.02	38.80	14.74	60.78	12.00
2012 Oct.	x	8.28	x	14.64	61.58	11.95
2012 Nov.	x	8.20	x	15.05	61.19	12.13
2012 Dec.	14.94	8.02	38.80	14.74	60.78	12.00
2013 Jan.	x	8.21	x	14.34	61.31	12.17
2013 Feb.	x	8.19	x	14.48	61.29	12.25
2013 Mar.	15.03	8.20	39.20	15.06	61.47	12.28
2013 Apr.	x	8.25	x	14.36	61.54	12.32
2013 May	x	8.11	x	14.89	61.66	12.41
2013 Jun.	14.67	8.02	38.93	14.32	61.56	12.16
2013 Jul.	x	7.90	x	14.37	61.76	12.20
2013 Aug.	x	7.93	x	14.80	61.26	12.46
2013 Sep.	13.92	7.49	38.03	14.27	61.33	12.42
2013 Oct.	x	7.59	x	14.89	60.63	12.42

Period	Impaired loans granted to non-bank clients (net value)/Total liabilities ³	Impaired loans granted to non-bank clients (net value)/ Total assets (net value) ³	Credit risk ratio ^{2,4}	Non-performing loans ratio ^{2,4}	Liquidity ratio ⁵
2008	x	x	6.52	x	2.47
2009	x	x	15.29	7.89	1.38
2010	x	x	20.82	11.85	1.35
2011	x	x	23.28	14.33	1.36
2012	7.87	7.05	29.91	18.24	1.42
2012 Oct.	8.00	7.15	28.06	17.55	1.40
2012 Nov.	8.04	7.19	28.32	17.92	1.38
2012 Dec.	7.87	7.05	29.91	18.24	1.42
2013 Jan.	8.10	7.22	30.18	18.69	1.44
2013 Feb.	8.14	7.26	29.15	19.05	1.46
2013 Mar.	8.17	7.29	29.98	19.08	1.46
2013 Apr.	8.23	7.32	30.03	19.46	1.47
2013 May	8.30	7.38	30.32	20.26	1.50
2013 Jun.	8.10	7.21	30.49	20.30	1.48
2013 Jul.	8.18	7.26	31.38	20.93	1.48
2013 Aug.	8.26	7.34	31.65	21.00	1.49
2013 Sep.	8.21	7.32	31.77	21.56	1.48
2013 Oct.	8.12	7.22	31.97	21.70	1.50

1) According to NBR Order No. 13/2011; starting with January 2008, the leverage ratio is determined based on average assets;

2) Indicators only for banks - Romanian legal entities and Creditcoop; foreign bank branches do not report on capital adequacy, own funds and loan classification;

3) According to NBR Order No. 27/2010, as subsequently amended and supplemented and NBR Order No. 2/2011;

4) According to NBR Regulation No. 16/2012 and NBR Order No. 15/2012, as subsequently amended and supplemented;

5) According to NBR Order No. 22/2011 and NBR Regulation No. 25/2011; the liquidity ratio is expressed in units.

Note: Starting with January 2012, indicators are calculated according to the reports drawn up based on IFRS.

11.3. Credit Risk Information*

Period	Total debts - overall risk (lei mn.)	Total past-due debts (lei mn.)	Number of debtors (legal and natural entities)	Number of defaulters (legal and natural entities)	Number of CCR data base queries about own and prospective debtors	Number of CCR data base queries about prospective debtors, with their consent	Number of loans granted and commitments assumed by credit institutions	Number of debtors (legal and natural entities) reported by two or several reporting entities**	Number of debtors (legal and natural entities) total reporting entities**	Number of defaulters (legal and natural entities) total reporting entities**
a) Credit institutions										
2008	226,379	3,323	1,027,710	138,937	309,967	303,933	1,599,936	84,931	x	x
2009	226,393	7,839	986,031	201,626	310,086	237,820	1,532,080	123,843	1,075,076	235,621
2010	237,488	15,031	957,183	218,360	146,933	83,690	1,482,764	107,656	1,028,377	242,952
2011	257,575	19,911	962,814	224,585	143,968	78,351	1,491,533	98,005	1,022,184	244,187
2012	262,811	27,577	932,320	231,398	128,014	73,093	1,475,874	92,759	986,934	248,292
2012	Oct.	268,950	26,894	939,884	231,550	185,770	1,487,351	93,816	995,605	249,249
	Nov.	267,186	27,412	937,117	232,349	163,103	1,486,046	93,774	992,618	250,478
	Dec.	262,811	27,577	932,320	231,398	128,014	1,475,874	92,759	986,934	248,292
2013	Jan.	260,373	28,077	926,218	229,866	130,774	1,469,133	91,859	980,913	246,939
	Feb.	259,131	28,704	925,555	240,139	149,664	1,468,144	92,057	979,549	257,131
	Mar.	260,818	29,172	923,591	235,204	161,044	1,466,730	91,245	978,600	252,574
	Apr.	256,558	29,598	920,416	230,441	172,506	1,466,275	89,949	975,497	247,044
	May	257,368	30,500	920,837	235,415	164,806	1,471,985	89,905	975,889	251,960
	Jun.	259,981	31,245	918,565	244,639	165,753	1,470,801	89,336	972,704	261,788
	Jul.	256,469	31,298	912,007	231,621	188,071	1,462,867	87,196	965,921	247,712
	Aug.	259,425	32,076	913,399	230,636	159,996	1,471,114	88,920	967,030	247,066
	Sep.	258,645	32,391	907,848	235,280	167,497	1,464,203	89,221	965,161	252,927
	Oct.	256,443	32,411	903,799	223,330	186,369	99,092	1,459,270	88,441	961,275	240,228

b) NBF+EMI+PI

2010	19,836	1,630	112,227	32,223	9,453	6,549	225,911
2011	18,969	1,822	95,598	25,636	11,140	7,857	191,040
2012	17,904	2,262	90,316	22,176	10,329	7,128	183,199
2012	Oct.	18,967	2,300	91,473	23,097	14,354	184,463
	Nov.	18,487	2,302	91,622	23,546	13,706	184,916
	Dec.	17,904	2,262	90,316	22,176	10,329	183,199
2013	Jan.	17,746	2,401	90,166	22,338	11,340	183,060
	Feb.	17,705	2,455	89,446	22,431	13,388	182,321
	Mar.	17,928	2,469	89,649	22,674	14,859	182,925
	Apr.	17,617	2,536	88,818	21,794	14,990	181,796
	May	17,747	2,562	88,700	21,692	12,189	182,161
	Jun.	17,827	2,692	87,564	22,372	12,775	180,053
	Jul.	17,630	2,650	86,930	21,056	15,138	178,856
	Aug.	17,660	2,655	87,100	21,311	13,239	178,827
	Sep.	17,916	2,680	92,674	22,779	13,147	184,834
	Oct.	17,895	2,661	92,526	21,868	15,675	185,672

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000.

**) Reporting institutions are credit institutions, non-bank financial institutions included in the Special Register (NBF), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI).

11.4. Loans Granted and Commitments Assumed by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency				
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other	
				Joint venture	Domestic private and state-owned enterprises								
2008	258,430	157,320	13,707	3,575	1,326	413	81,869	221	89,316	145,806	10,915	12,393	
2009	259,874	152,665	16,576	3,229	1,284	549	85,276	294	88,614	150,502	8,187	12,571	
2010	275,594	161,382	17,606	4,316	1,220	819	89,826	424	92,933	162,055	7,731	12,875	
2011	300,804	178,586	19,851	4,221	1,374	938	95,374	460	103,688	175,133	8,952	13,030	
2012	307,994	181,550	20,966	4,299	1,186	1,024	98,222	747	109,069	177,883	8,435	12,606	
2012	Oct.	309,084	183,315	20,328	4,472	1,412	962	98,020	574	109,463	177,942	8,903	12,775
	Nov.	308,849	182,992	20,473	4,145	1,421	1,012	98,226	580	110,047	177,683	8,445	12,674
	Dec.	307,994	181,550	20,966	4,299	1,186	1,024	98,222	747	109,069	177,883	8,435	12,606
2013	Jan.	306,905	180,288	20,906	4,334	1,225	1,041	98,352	757	108,902	177,750	7,705	12,548
	Feb.	306,660	179,944	20,795	4,596	1,201	1,031	98,346	747	109,088	177,318	7,803	12,451
	Mar.	307,089	180,220	20,862	4,502	1,222	987	98,557	738	109,102	177,530	8,037	12,420
	Apr.	307,485	181,411	20,273	4,241	1,204	970	98,649	736	108,674	178,362	8,079	12,370
	May	307,082	180,838	20,210	4,209	1,223	962	98,891	748	108,653	178,218	7,871	12,340
	Jun.	307,335	180,909	20,428	4,051	1,221	907	99,071	748	108,877	178,203	7,989	12,267
	Jul.	307,063	180,091	20,904	4,109	1,229	948	99,038	745	109,905	177,085	7,892	12,181
	Aug.	309,749	181,982	20,647	4,755	1,217	989	99,411	747	111,985	178,020	7,596	12,148
	Sep.	309,390	182,021	20,920	4,082	1,186	1,021	99,412	748	113,646	176,000	7,619	12,125
	Oct.	309,012	181,837	20,700	3,973	1,197	1,030	99,523	752	114,749	174,574	7,611	12,077

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status		
		Industry	Services	Con-struction	Agri-culture, forestry, fishery	Financial inter-mediation and insurance activities	General govern-ment and defence, state social security, education, healthcare and social security	Natural entities	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	
													2008	258,430	49,568	73,195	30,383	5,653	8,533	9,230	81,869	7,903	250,527	235,302	23,128
2009	259,874	46,287	70,085	31,324	6,640	8,984	11,279	85,276	9,761	250,113	236,522	23,353	
2010	275,594	50,273	74,248	32,950	7,908	7,408	12,981	89,826	10,841	264,753	251,177	24,417	
2011	300,804	57,079	82,228	34,674	10,289	6,762	14,398	95,374	12,928	287,875	270,903	29,900	
2012	307,994	57,969	83,216	33,768	11,509	6,981	16,329	98,222	15,589	292,405	277,726	30,268	
2012	Oct.	309,084	57,570	84,256	34,276	11,879	6,901	16,182	98,020	15,167	293,916	279,409	29,675
	Nov.	308,849	57,693	83,950	33,991	11,767	6,908	16,314	98,226	15,513	293,336	279,493	29,355
	Dec.	307,994	57,969	83,216	33,768	11,509	6,981	16,329	98,222	15,589	292,405	277,726	30,268
2013	Jan.	306,905	56,886	83,260	33,679	11,658	6,684	16,385	98,352	15,814	291,090	277,382	29,523
	Feb.	306,660	57,150	82,868	33,740	11,733	6,385	16,438	98,346	15,936	290,724	277,211	29,449
	Mar.	307,089	57,676	83,008	33,772	11,122	6,423	16,531	98,557	15,884	291,205	277,325	29,764
	Apr.	307,485	56,741	83,284	34,171	11,174	7,165	16,303	98,649	15,966	291,519	278,582	28,903
	May	307,082	56,755	82,922	33,975	11,032	7,256	16,250	98,891	15,941	291,141	278,230	28,852
	Jun.	307,335	56,893	83,117	33,787	10,968	7,322	16,178	99,071	15,916	291,419	278,572	28,764
	Jul.	307,063	57,555	82,730	33,616	10,554	7,283	16,287	99,038	16,378	290,686	278,540	28,524
	Aug.	309,749	58,772	82,890	34,024	10,810	7,367	16,475	99,411	16,642	293,107	281,861	27,888
	Sep.	309,390	57,756	83,130	34,202	10,975	7,440	16,474	99,412	17,265	292,125	282,862	26,527
	Oct.	309,012	58,028	82,978	33,600	11,052	7,516	16,313	99,523	17,378	291,634	282,719	26,293

Period	Total loans	Credit risk								
		Treasury loans	Working capital loans	Loans for equipment purchase	Export and import finance	Commercial claims	Mortgage loans	Other real-estate loans	Bonds	Other
2008	258,430	65,305	x	x	166	3,044	x	x	150	30,475
2009	259,874	64,348	x	x	376	4,663	x	x	236	27,774
2010	275,594	65,439	x	x	230	5,933	x	x	242	32,227
2011	300,804	71,235	x	x	238	7,372	x	x	318	34,515
2012	307,994	73,408	13,909	40,892	133	7,136	30,529	35,755	296	34,042
2012 Oct.	309,084	73,961	13,939	40,765	130	6,908	30,015	35,533	296	33,998
2012 Nov.	308,849	74,165	13,928	40,875	132	6,974	30,344	35,648	296	33,797
2012 Dec.	307,994	73,408	13,909	40,892	133	7,136	30,529	35,755	296	34,042
2013 Jan.	306,905	72,900	13,930	41,089	133	7,044	30,798	35,790	296	33,549
2013 Feb.	306,660	72,574	13,973	41,018	130	7,031	31,013	35,708	286	33,736
2013 Mar.	307,089	72,738	13,958	41,034	132	6,939	31,184	36,171	260	33,649
2013 Apr.	307,485	72,916	13,627	41,011	132	6,685	31,491	36,219	260	34,413
2013 May	307,082	72,994	13,449	40,943	130	6,606	31,773	36,221	260	34,419
2013 Jun.	307,335	73,583	13,256	41,185	131	6,483	32,050	36,324	260	34,356
2013 Jul.	307,063	73,795	13,204	41,451	132	6,615	32,283	36,482	260	33,987
2013 Aug.	309,749	73,995	13,192	41,598	118	6,718	32,519	36,621	260	34,277
2013 Sep.	309,390	74,027	13,192	41,476	423	6,928	33,079	35,554	260	34,553
2013 Oct.	309,012	74,792	12,978	41,311	420	6,890	33,079	35,605	260	34,438

Period	Credit risk (continued)					Maturity			
	Commitments on behalf of the debtor to a natural or legal entity, other than the reporting entities, or to a foreign credit/financial institution	Commitments to the debtor	Collateral deposits (for operations in derivatives)	Consumer loans	Sales by installments	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)	
2008	x	x	–	x	x	55,819	70,646	131,966	
2009	x	x	–	x	x	53,349	67,745	138,781	
2010	x	x	–	x	x	55,183	73,644	146,768	
2011	x	x	–	x	x	58,356	81,811	160,637	
2012	20,366	2,345	–	49,181	–	56,620	85,852	165,522	
2012 Oct.	21,235	2,363	–	49,883	56	57,186	86,500	165,398	
2012 Nov.	20,742	2,327	–	49,620	–	56,807	86,686	165,356	
2012 Dec.	20,366	2,345	–	49,181	–	56,620	85,852	165,522	
2013 Jan.	20,060	2,347	–	48,967	–	55,837	85,336	165,731	
2013 Feb.	20,232	2,336	–	48,622	–	56,162	85,090	165,408	
2013 Mar.	20,122	2,407	–	48,493	–	55,433	85,744	165,912	
2013 Apr.	20,015	2,511	–	48,203	–	54,624	85,622	167,238	
2013 May	19,703	2,479	–	48,103	–	54,709	85,317	167,056	
2013 Jun.	19,778	2,078	–	47,850	–	55,647	83,978	167,710	
2013 Jul.	19,384	2,056	–	47,413	–	55,744	84,009	167,310	
2013 Aug.	21,220	1,833	–	47,399	–	56,563	85,194	167,992	
2013 Sep.	20,273	1,980	–	47,644	–	57,782	84,485	167,123	
2013 Oct.	20,169	1,785	–	47,284	–	58,793	83,647	166,572	

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 90.4 percent of the value of loans granted and commitments undertaken by the banking system, according to the data released on 30 June 2013. The amount granted is the loan extended or the commitment undertaken according to the contract. The amount granted is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

11.5. Loans Granted by Credit Institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency			
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other
				Joint venture	Domestic private and state-owned enterprises							
2008	234,262	136,671	12,432	1,876	966	390	81,708	218	82,770	131,329	7,814	12,349
2009	238,294	133,982	15,550	1,997	881	467	85,126	290	81,997	137,810	5,958	12,530
2010	254,013	142,957	16,716	2,487	926	775	89,733	419	85,818	149,600	5,764	12,830
2011	276,520	157,078	18,877	2,916	1,063	829	95,317	440	93,041	163,233	7,268	12,979
2012	285,282	161,735	19,979	2,993	848	942	98,058	727	98,687	167,238	6,909	12,448
2012 Oct.	285,486	162,348	19,619	3,198	1,067	876	97,824	554	98,505	167,311	7,058	12,612
2012 Nov.	285,780	162,550	19,768	2,863	1,077	926	98,036	560	99,162	167,194	6,909	12,515
2012 Dec.	285,282	161,735	19,979	2,993	848	942	98,058	727	98,687	167,238	6,909	12,448
2013 Jan.	284,497	160,736	19,971	3,022	892	956	98,182	737	98,590	167,262	6,260	12,386
2013 Feb.	284,092	160,234	19,884	3,246	871	947	98,182	727	98,813	166,711	6,237	12,330
2013 Mar.	284,560	160,521	19,940	3,196	886	903	98,396	717	98,673	167,119	6,474	12,294
2013 Apr.	284,959	161,859	19,253	2,833	874	886	98,538	715	98,386	167,775	6,548	12,250
2013 May	284,900	161,631	19,199	2,784	895	893	98,770	727	98,604	167,780	6,296	12,220
2013 Jun.	285,479	161,996	19,443	2,635	895	830	98,953	727	99,066	167,929	6,340	12,145
2013 Jul.	285,623	161,681	19,905	2,614	903	870	98,925	726	99,994	167,457	6,109	12,063
2013 Aug.	286,697	162,432	19,664	2,760	885	923	99,305	727	101,346	167,242	6,075	12,033
2013 Sep.	287,137	162,782	20,010	2,500	843	964	99,309	728	103,071	165,984	6,070	12,012
2013 Oct.	287,058	162,915	19,818	2,380	840	973	99,400	732	104,221	164,831	6,047	11,959

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2008	234,262	41,706	64,805	23,641	5,438	7,851	9,114	81,708
2009	238,294	40,369	62,224	24,895	6,355	8,231	11,094	85,126
2010	254,013	43,721	65,892	27,526	7,377	6,947	12,818	89,733
2011	276,520	50,497	73,859	27,016	9,572	6,036	14,222	95,317
2012	285,282	51,860	75,294	27,206	10,803	6,008	16,054	98,058
2012 Oct.	285,486	51,534	75,994	27,297	11,034	5,938	15,866	97,824
2012 Nov.	285,780	51,790	75,947	27,098	10,932	5,948	16,030	98,036
2012 Dec.	285,282	51,860	75,294	27,206	10,803	6,008	16,054	98,058
2013 Jan.	284,497	50,907	75,389	27,292	10,886	5,727	16,115	98,182
2013 Feb.	284,092	51,002	74,977	27,318	11,005	5,434	16,174	98,182
2013 Mar.	284,560	51,316	75,226	27,533	10,366	5,450	16,272	98,396
2013 Apr.	284,959	50,173	75,809	27,706	10,389	6,303	16,039	98,538
2013 May	284,900	50,188	75,499	27,703	10,344	6,388	16,007	98,770
2013 Jun.	285,479	50,311	75,790	27,586	10,371	6,518	15,950	98,953
2013 Jul.	285,623	50,817	75,785	27,464	10,082	6,477	16,073	98,925
2013 Aug.	286,697	51,050	75,822	27,535	10,350	6,474	16,161	99,305
2013 Sep.	287,137	50,628	76,100	27,693	10,560	6,594	16,252	99,309
2013 Oct.	287,058	50,910	76,087	27,232	10,647	6,692	16,089	99,400

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity		
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2008	7,809	226,454	215,254	19,009	50,199	58,972	125,092
2009	9,586	228,708	218,943	19,351	49,006	57,702	131,587
2010	10,419	243,594	233,632	20,381	50,153	63,205	140,655
2011	12,277	264,243	250,789	25,731	53,823	69,420	153,277
2012	15,017	270,266	259,125	26,157	51,730	74,682	158,870
2012 Oct.	14,489	270,997	259,417	26,069	51,473	75,311	158,702
2012 Nov.	14,844	270,936	259,976	25,804	51,444	75,587	158,749
2012 Dec.	15,017	270,266	259,125	26,157	51,730	74,682	158,870
2013 Jan.	15,184	269,313	259,030	25,467	50,991	74,359	159,147
2013 Feb.	15,330	268,762	258,663	25,429	51,277	74,199	158,616
2013 Mar.	15,266	269,293	259,033	25,527	50,357	74,860	159,342
2013 Apr.	15,355	269,604	259,763	25,196	49,719	74,767	160,473
2013 May	15,377	269,523	259,737	25,163	49,823	74,599	160,477
2013 Jun.	15,356	270,124	260,386	25,093	50,585	73,428	161,467
2013 Jul.	15,715	269,908	260,690	24,932	51,180	73,379	161,063
2013 Aug.	15,948	270,748	262,080	24,617	51,640	73,804	161,253
2013 Sep.	16,555	270,582	263,868	23,269	52,706	73,560	160,872
2013 Oct.	16,681	270,376	263,919	23,139	53,470	73,257	160,330

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 89.8 percent of the value of loans granted and commitments undertaken by the banking system, according to the data released on 30 June 2013. The amount granted is the loan extended or the commitment undertaken according to the contract. The amount granted is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

11.6. Debts Overdue more than 30 Days Incurred by Natural Entities

Period	Number of natural entities incurring debts overdue more than 30 days	Number of past-due debts	Total	Past-due debts (lei million)									Number of reporting entities	
				Currency				Type of delay					Credit institutions	NBFIs
				lei	EUR	USD	other	Delay from 31 days to 60 days	Delay from 61 days to 90 days	Delay of more than 90 days	Upon collection	Off-balance sheet loans		
2012 Oct.	738,601	1,013,943	9,168.3	3,379.5	3,720.3	31.5	2,036.9	74.4	85.6	6,394.2	2,564.3	49.8	36	20
2012 Nov.	740,211	1,019,952	9,628.7	3,580.5	3,900.3	31.3	2,116.6	107.1	106.6	6,770.9	2,600.6	43.5	35	20
2012 Dec.	737,652	1,013,176	9,500.3	3,537.4	3,847.4	30.7	2,084.7	92.3	134.2	6,666.3	2,565.1	42.4	35	20
2013 Jan.	756,850	1,033,091	9,517.8	3,556.8	3,902.9	30.0	2,028.1	104.9	99.6	6,745.3	2,526.8	41.1	35	20
2013 Feb.	705,742	969,887	9,662.8	3,600.8	3,973.3	31.2	2,057.5	77.9	72.2	6,937.7	2,535.7	39.4	35	20
2013 Mar.	699,600	962,366	9,895.2	3,660.0	4,059.0	31.7	2,144.6	90.7	65.7	7,100.3	2,600.5	38.0	35	21
2013 Apr.	715,469	982,987	9,914.4	3,727.1	4,040.4	30.2	2,116.7	106.7	73.6	7,154.7	2,544.6	34.7	35	21
2013 May	735,500	1,012,649	10,232.9	3,855.1	4,215.8	32.2	2,129.9	93.5	94.5	7,333.7	2,676.9	34.4	35	21
2013 Jun.	740,180	1,018,006	10,403.5	3,938.7	4,290.5	33.1	2,141.2	67.5	83.3	7,562.3	2,657.7	32.6	35	21
2013 Jul.	715,097	971,519	10,343.2	3,733.2	4,408.2	31.9	2,170.0	60.8	64.7	7,567.2	2,624.2	26.4	35	21
2013 Aug.	715,705	972,633	10,746.6	3,820.1	4,595.4	34.0	2,297.1	61.8	77.1	7,875.5	2,710.8	21.3	35	21
2013 Sep.	700,361	936,010	10,781.0	3,753.7	4,608.0	33.4	2,385.8	59.5	67.8	7,900.8	2,740.1	12.7	34	21
2013 Oct.	702,845	939,614	11,352.7	4,268.2	4,640.1	32.9	2,411.5	61.9	81.3	8,459.0	2,737.9	12.6	34	21

Source: Credit Bureau.

11.7. Loans Granted and Commitments Assumed by NBF1 + EMI + PI*

(lei million)

Period	Total loans	Ownership of borrower							Currency				
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other	
				Joint venture	Domestic private and state-owned enterprises								
2010	31,449	28,349	653	6	105	80	2,170	86	940	30,005	446	58	
2011	30,425	26,953	1,228	16	56	93	1,993	86	1,909	28,062	404	50	
2012	28,755	25,251	1,214	4	59	115	2,034	78	2,420	25,839	455	41	
2012	Oct.	29,594	26,067	1,223	3	57	114	2,052	77	2,481	26,578	494	41
	Nov.	29,057	25,531	1,222	3	58	118	2,048	77	2,399	26,156	460	41
	Dec.	28,755	25,251	1,214	4	59	115	2,034	78	2,420	25,839	455	41
2013	Jan.	28,672	25,150	1,197	3	59	116	2,065	82	2,494	25,684	453	40
	Feb.	28,700	25,201	1,189	3	52	118	2,054	83	2,542	25,667	452	40
	Mar.	28,894	25,371	1,201	3	54	116	2,063	85	2,691	25,684	479	39
	Apr.	28,839	25,318	1,205	3	51	121	2,056	85	2,754	25,575	470	39
	May	28,793	25,251	1,224	3	44	125	2,059	86	2,816	25,469	469	39
	Jun.	28,456	25,102	1,022	3	44	131	2,066	88	2,666	25,289	462	39
	Jul.	28,383	25,077	987	3	43	118	2,068	88	2,647	25,237	461	39
	Aug.	28,365	25,042	1,003	3	43	118	2,068	87	2,675	25,190	461	39
	Sep.	28,776	25,042	976	3	43	119	2,504	88	2,798	25,480	460	38
	Oct.	28,823	25,106	965	3	41	119	2,499	90	2,858	25,468	458	38

Period	Total loans	Activity of borrower							Legal status of NBF1 + EMI + PI		
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities	NBFIs + EMI + PI – Romanian legal entities	Branches in Romania of foreign NBFIs	
2010	31,449	5,316	16,513	4,749	1,604	176	921	2,170	31,230	219	
2011	30,425	5,035	15,222	4,525	2,082	143	1,425	1,993	30,152	274	
2012	28,755	4,527	14,039	3,825	2,799	119	1,412	2,034	28,466	288	
2012	Oct.	29,594	4,818	14,381	3,972	2,803	122	1,447	2,052	29,306	288
	Nov.	29,057	4,633	14,137	3,889	2,810	120	1,419	2,048	28,771	286
	Dec.	28,755	4,527	14,039	3,825	2,799	119	1,412	2,034	28,466	288
2013	Jan.	28,672	4,518	13,995	3,756	2,829	118	1,391	2,065	28,383	289
	Feb.	28,700	4,553	13,946	3,754	2,894	117	1,383	2,054	28,416	285
	Mar.	28,894	4,579	13,943	3,745	2,990	115	1,459	2,063	28,601	293
	Apr.	28,839	4,619	13,813	3,688	3,083	113	1,467	2,056	28,571	268
	May	28,793	4,602	13,774	3,564	3,187	113	1,493	2,059	28,529	264
	Jun.	28,456	4,575	13,620	3,494	3,286	112	1,302	2,066	28,191	265
	Jul.	28,383	4,548	13,587	3,458	3,337	115	1,271	2,068	28,120	263
	Aug.	28,365	4,522	13,555	3,472	3,365	114	1,268	2,068	28,101	263
	Sep.	28,776	4,557	13,531	3,433	3,397	112	1,241	2,504	28,513	263
	Oct.	28,823	4,580	13,559	3,335	3,517	112	1,220	2,499	28,561	262

Period	Total loans	Credit risk									
		Treasury loans	Working capital loans	Loans for equipment purchase	Export and import finance	Commercial claims	Mortgage loans	Other real-estate loans	Bonds	Other	
2010	31,449	24	x	x	–	–	x	x	–	10,345	
2011	30,425	229	x	x	–	3	x	x	–	11,696	
2012	28,755	339	285	12,982	–	40	1,313	1,508	–	10,178	
2012	Oct.	29,594	317	273	13,253	–	251	1,319	1,560	–	10,525
	Nov.	29,057	317	269	13,115	–	38	1,319	1,518	–	10,366
	Dec.	28,755	339	285	12,982	–	40	1,313	1,508	–	10,178
2013	Jan.	28,672	351	277	12,882	–	41	1,321	1,526	–	10,175
	Feb.	28,700	383	278	12,908	–	42	1,316	1,517	–	10,155
	Mar.	28,894	419	283	12,889	–	179	1,318	1,517	–	10,161
	Apr.	28,839	431	279	12,686	–	181	1,319	1,517	–	10,271
	May	28,793	449	272	12,674	–	187	1,325	1,519	–	10,179
	Jun.	28,456	450	269	12,593	–	189	1,263	1,493	–	10,188
	Jul.	28,383	417	267	12,590	–	168	1,264	1,486	–	10,204
	Aug.	28,365	411	273	12,569	–	154	1,259	1,535	–	10,163
	Sep.	28,776	417	290	12,581	–	132	1,261	1,538	–	10,086
	Oct.	28,823	420	295	12,589	–	137	1,249	1,505	–	10,178

Period	Credit risk (continued)						Maturity		
	Commitments on behalf of the debtor to a natural or legal entity, other than the reporting entities, or to a foreign credit/financial institution	Commitments to the debtor	Collateral deposits (for operations in derivatives)	Consumer loans	Sales by installments		Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2010	x	x	–	x	x		792	17,972	12,685
2011	x	x	–	x	x		900	16,503	13,023
2012	1,130	18	–	962	–		882	15,759	12,113
2012	Oct.	1,129	23	–	944	–	932	16,001	12,661
	Nov.	1,135	22	–	957	–	875	15,869	12,313
	Dec.	1,130	18	–	962	–	882	15,759	12,113
2013	Jan.	1,116	21	–	962	–	867	15,770	12,035
	Feb.	1,114	23	–	964	–	894	15,781	12,025
	Mar.	1,129	22	–	977	–	1,004	15,933	11,957
	Apr.	1,140	33	–	982	–	1,012	15,931	11,896
	May	1,160	38	–	988	–	1,040	15,998	11,754
	Jun.	972	38	–	1,000	–	1,055	15,792	11,609
	Jul.	942	38	–	1,008	–	1,008	15,827	11,549
	Aug.	962	24	–	1,015	–	1,017	15,852	11,496
	Sep.	994	24	–	1,453	–	1,007	15,830	11,939
	Oct.	980	18	–	1,450	–	993	15,940	11,889

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 83.6 percent of the value of loans granted and commitments undertaken by non-bank financial institutions included in the Special Register (NBFI), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI), according to the data released on 30 June 2013. The amount granted is the loan extended or the commitment undertaken according to the contract. The amount granted is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

11.8. Loans Granted by NBF1 + EMI + PI*

(lei million)

Period	Total loans	Ownership of borrower							Currency				
		Private	State-owned	Mixed		Cooperatives	Natural entities	Public property	lei	EUR	USD	other	
				Joint venture	Domestic private and state-owned enterprises								
2010	31,264	28,337	481	6	105	80	2,170	86	768	29,992	446	58	
2011	29,423	26,752	434	16	56	93	1,993	78	1,108	27,861	404	50	
2012	27,607	25,046	273	4	57	115	2,034	78	1,483	25,628	455	41	
2012	Oct.	28,441	25,857	282	3	57	114	2,052	77	1,544	26,362	494	41
	Nov.	27,900	25,322	275	3	57	118	2,048	77	1,457	25,942	460	41
	Dec.	27,607	25,046	273	4	57	115	2,034	78	1,483	25,628	455	41
2013	Jan.	27,535	24,942	270	3	57	116	2,065	82	1,571	25,471	453	40
	Feb.	27,563	24,987	270	3	49	118	2,054	83	1,620	25,452	452	40
	Mar.	27,743	25,158	267	3	50	116	2,063	85	1,754	25,470	479	39
	Apr.	27,666	25,094	261	3	47	121	2,055	85	1,807	25,350	470	39
	May	27,595	25,022	261	3	39	124	2,059	86	1,848	25,239	469	39
	Jun.	27,446	24,872	248	3	39	131	2,066	88	1,887	25,058	462	39
	Jul.	27,403	24,846	242	3	38	118	2,067	88	1,898	25,006	461	39
	Aug.	27,379	24,826	240	3	38	118	2,066	87	1,919	24,962	459	39
	Sep.	27,758	24,768	239	3	37	118	2,503	88	2,045	25,215	459	38
	Oct.	27,824	24,836	242	3	35	119	2,498	90	2,119	25,209	458	38

Period	Total loans	Activity of borrower						
		Industry	Services	Construction	Agriculture, forestry, fishery	Financial intermediation and insurance activities	General government and defence, state social security, education, healthcare and social security	Natural entities
2010	31,264	5,313	16,507	4,747	1,604	176	747	2,170
2011	29,423	4,843	15,196	4,523	2,081	143	644	1,993
2012	27,607	4,339	14,010	3,825	2,794	119	486	2,034
2012	Oct.	4,631	14,353	3,968	2,797	122	519	2,052
	Nov.	4,447	14,105	3,889	2,805	120	486	2,048
	Dec.	4,339	14,010	3,825	2,794	119	486	2,034
2013	Jan.	4,331	13,965	3,756	2,822	118	478	2,065
	Feb.	4,361	13,917	3,753	2,884	117	477	2,054
	Mar.	4,390	13,918	3,744	2,977	115	536	2,063
	Apr.	4,431	13,782	3,687	3,063	113	535	2,055
	May	4,413	13,739	3,562	3,168	113	540	2,059
	Jun.	4,386	13,593	3,493	3,269	112	526	2,066
	Jul.	4,360	13,554	3,458	3,323	115	526	2,067
	Aug.	4,334	13,520	3,471	3,355	114	518	2,066
	Sep.	4,313	13,497	3,432	3,384	112	517	2,503
	Oct.	4,334	13,525	3,334	3,509	112	510	2,498

Period	Legal status of NBFIs + EMI + PI		Maturity		
	NBFIs + EMI + PI – Romanian legal entities	Branches in Romania of foreign NBFIs	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)
2010	31,045	219	782	17,798	12,684
2011	29,150	274	873	15,715	12,836
2012	27,318	288	843	14,843	11,920
2012 Oct.	28,153	288	893	15,083	12,465
Nov.	27,614	286	837	14,946	12,118
Dec.	27,318	288	843	14,843	11,920
2013 Jan.	27,246	289	828	14,865	11,842
Feb.	27,278	285	850	14,882	11,832
Mar.	27,449	293	964	15,016	11,763
Apr.	27,398	268	969	15,001	11,696
May	27,331	264	992	15,049	11,554
Jun.	27,181	265	1,006	15,034	11,406
Jul.	27,140	263	952	15,102	11,348
Aug.	27,115	263	946	15,146	11,287
Sep.	27,496	263	941	15,146	11,671
Oct.	27,562	262	928	15,269	11,627

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

*) Refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000 and accounts for 79.3 percent of the value of loans granted by non-bank financial institutions included in the Special Register (NBFIs), electronic money institutions with significant lending activity (EMIs) and payment institutions with significant lending activity (PIs), according to the data released on 30 June 2013. The amount extended is the loan granted according to the contract. The amount granted is not updated in the current month for the loans in foreign exchange reported in previous months.

11.9. Rejected Debit Payment Instruments

Period	Total		of which: major reasons		
	Number	Amount (lei thou.)	Number	Amount (lei thou.)	
1) Cheques					
2012	Nov.	1,034	29,569.3	787	19,240.0
	Dec.	1,204	55,639.2	919	25,486.5
2013	Jan.	1,086	30,583.5	882	18,650.7
	Feb.	999	24,134.9	734	16,400.0
	Mar.	846	23,546.5	574	13,095.1
	Apr.	797	20,262.5	564	15,628.4
	May	854	20,847.6	642	15,475.4
	Jun.	722	17,570.7	525	13,783.2
	Jul.	792	25,989.1	579	18,851.4
	Aug.	651	18,687.7	481	14,670.7
	Sep.	660	26,195.5	405	9,131.3
	Oct.	890	20,780.8	671	15,676.1
	Nov.	662	24,615.2	460	15,776.8
2) Bills of exchange					
2012	Nov.	66	287.8	35	128.8
	Dec.	44	312.3	28	174.4
2013	Jan.	30	257.3	17	144.6
	Feb.	33	341.7	20	170.8
	Mar.	29	302.7	16	142.7
	Apr.	29	280.6	15	115.6
	May	34	333.5	18	120.0
	Jun.	34	315.2	21	137.8
	Jul.	29	448.0	14	261.8
	Aug.	20	220.6	13	90.8
	Sep.	22	522.5	10	347.0
	Oct.	28	520.7	14	182.8
	Nov.	28	356.1	13	233.7
3) Promissory notes					
2012	Nov.	14,581	541,853.1	9,678	315,933.9
	Dec.	15,233	572,551.9	10,789	359,499.5
2013	Jan.	14,369	740,226.6	10,353	412,062.8
	Feb.	13,221	621,676.4	9,143	359,937.4
	Mar.	13,175	911,276.1	8,542	575,085.9
	Apr.	12,551	675,853.3	8,248	430,047.3
	May	12,650	1,147,042.1	8,596	850,652.8
	Jun.	12,217	532,280.3	8,561	244,235.0
	Jul.	13,955	1,106,514.9	9,244	772,590.7
	Aug.	11,007	958,772.8	7,160	589,004.1
	Sep.	11,062	551,003.6	7,083	322,964.8
	Oct.	11,032	647,519.0	7,410	369,287.1
	Nov.	11,127	494,905.7	7,809	327,892.6
Total					
2012	Nov.	15,681	571,710.1	10,500	335,302.7
	Dec.	16,481	628,503.4	11,736	385,160.3
2013	Jan.	15,485	771,067.4	11,252	430,858.0
	Feb.	14,253	646,153.0	9,897	376,508.3
	Mar.	14,050	935,125.3	9,132	588,323.7
	Apr.	13,377	696,396.3	8,827	445,791.3
	May	13,538	1,168,223.3	9,256	866,248.2
	Jun.	12,973	550,166.2	9,107	258,155.9
	Jul.	14,776	1,132,952.0	9,837	791,703.9
	Aug.	11,678	977,681.1	7,654	603,765.6
	Sep.	11,744	577,721.6	7,498	332,443.2
	Oct.	11,950	668,820.4	8,095	385,146.1
	Nov.	11,817	519,877.0	8,282	343,903.0

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012.

11.10. Accountholders that Generated Payment Incidents

Period	Total (number)	Risky entities	Entities under a ban	
1) Natural entities				
2012	Nov.	50	45	–
	Dec.	37	24	1
2013	Jan.	44	34	1
	Feb.	48	46	–
	Mar.	38	31	–
	Apr.	30	27	–
	May	26	18	–
	Jun.	20	17	–
	Jul.	35	31	–
	Aug.	31	27	–
	Sep.	23	21	–
	Oct.	37	31	–
	Nov.	81	62	–
2) Legal entities				
2012	Nov.	4,816	3,263	301
	Dec.	4,919	3,430	299
2013	Jan.	4,504	3,085	255
	Feb.	4,198	2,856	238
	Mar.	4,384	2,974	248
	Apr.	4,578	3,067	274
	May	4,525	3,033	254
	Jun.	4,114	2,785	213
	Jul.	4,555	3,022	246
	Aug.	4,029	2,644	229
	Sep.	3,834	2,548	199
	Oct.	3,954	2,628	214
	Nov.	3,704	2,510	189
Total				
2012	Nov.	4,866	3,308	301
	Dec.	4,956	3,454	300
2013	Jan.	4,548	3,119	256
	Feb.	4,246	2,902	238
	Mar.	4,422	3,005	248
	Apr.	4,608	3,094	274
	May	4,551	3,051	254
	Jun.	4,134	2,802	213
	Jul.	4,590	3,053	246
	Aug.	4,060	2,671	229
	Sep.	3,857	2,569	199
	Oct.	3,991	2,659	214
	Nov.	3,785	2,572	189

12. MONEY MARKET INDICATORS

12.1. Interbank Operations

Period	Deposits		Transactions		ROBID	ROBOR	1-week	1-week	
	daily average (lei mn.)	average interest rate (% p.a.)	daily average (lei mn.)	average interest rate (% p.a.)	ON	ON	ROBID	ROBOR	
					average interest rate (% p.a.)		average interest rate (% p.a.)		
2012	Nov.	2,974.4	5.65	1,282.2	5.74	5.36	5.86	5.42	5.92
	Dec.	4,106.6	5.78	2,062.8	5.73	5.27	5.77	5.44	5.94
2013	Jan.	3,658.0	5.54	2,060.7	5.32	5.12	5.62	5.49	5.99
	Feb.	2,569.5	5.21	1,206.7	4.97	4.52	5.02	5.20	5.70
	Mar.	2,450.9	4.32	1,209.2	3.77	3.43	3.93	4.19	4.69
	Apr.	2,841.2	3.33	1,335.8	2.81	2.21	2.71	3.05	3.55
	May	2,987.0	3.90	1,579.5	3.60	3.27	3.77	3.61	4.11
	Jun.	3,482.4	3.82	1,682.5	3.73	3.09	3.59	3.51	4.01
	Jul.	3,051.6	4.34	1,658.6	4.37	4.15	4.65	4.23	4.73
	Aug.	3,571.4	2.99	1,630.5	2.68	2.21	2.71	2.63	3.13
	Sep.	4,206.1	3.13	1,906.8	2.78	2.29	2.79	2.71	3.21
	Oct.	3,979.0	2.74	1,718.4	2.42	1.96	2.46	2.31	2.81
	Nov.	3,054.5	1.86	1,296.6	1.35	0.87	1.37	1.10	1.60

12.2. Government Securities (new and roll-over issues)

Period	Discount Treasury certificates		Treasury certificates		Interest-bearing government bonds						
	allotted amount (lei mn.)	average yield (% p.a.)	nominal value (EUR mn.)	average interest rate (% p.a.)	nominal value (lei mn.)		average interest rate (% p.a.)		nominal value (EUR mn.)	average interest rate (% p.a.)	
					interest-bearing government bonds	inflation-linked interest-bearing government bonds	interest-bearing government bonds	inflation-linked interest-bearing government bonds (accepted margin)			
2012	Nov.	1,594.0	6.11	–	x	1,906.6	–	6.51	x	341.8	3.40
	Dec.	2,081.6	6.27	–	x	5,981.1	–	6.30	x	–	x
2013	Jan.	2,785.3	5.90	–	x	8,600.4	–	5.76	x	502.5	3.14
	Feb.	999.9	5.54	–	x	3,034.9	–	5.73	x	–	x
	Mar.	1,000.0	5.16	–	x	2,000.0	–	5.52	x	–	x
	Apr.	–	x	–	x	2,500.0	–	5.15	x	581.4	2.90
	May	1,300.0	3.99	–	x	2,450.0	–	4.66	x	–	x
	Jun.	–	x	–	x	2,147.9	–	4.98	x	–	x
	Jul.	300.0	4.24	–	x	1,448.0	–	4.66	x	336.5	2.75
	Aug.	300.0	4.15	–	x	1,675.0	–	4.53	x	–	x
	Sep.	1,000.0	3.88	–	x	2,820.0	–	4.81	x	–	x
	Oct.	1,200.0	3.27	–	x	4,050.0	–	4.22	x	150.0	2.48
	Nov.	–	x	–	x	4,550.0	–	4.33	x	–	x

13. FOREIGN EXCHANGE MARKET INDICATORS

13.1. Interbank Foreign Exchange Market

Period	Turnover ¹ (EUR mn.)	NBR exchange rate (EUR/RON)				NBR exchange rate (USD/RON)			
		end of period	average ^{1,2}	percentage change against:		end of period	average ^{1,2}	percentage change against:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2008	38,753.5	3.9852	3.6827	10.9	10.3	2.8342	2.5189	19.7	3.3
2009	29,398.1	4.2282	4.2373	7.9	15.1	2.9361	3.0493	-0.3	21.1
2010	33,160.7	4.2848	4.2099	1.6	-0.6	3.2045	3.1779	12.0	4.2
2011	36,712.8	4.3197	4.2379	0.8	0.7	3.3393	3.0486	1.3	-4.1
2012	34,574.8	4.4287	4.4560	3.8	5.1	3.3575	3.4682	4.2	13.8
2012 Nov.	28,650.4	4.5059	4.5255	4.6	3.9	3.4687	3.5289	7.4	9.9
2012 Dec.	32,022.1	4.4287	4.4895	3.8	3.8	3.3575	3.4240	4.2	4.2
2013 Jan.	36,799.1	4.3828	4.3793	-2.5	0.8	3.2332	3.2949	-3.8	-2.1
2013 Feb.	30,236.2	4.3698	4.3848	-2.3	0.8	3.3345	3.2816	-4.2	-0.2
2013 Mar.	29,359.1	4.4154	4.3915	-2.2	0.6	3.4455	3.3879	-1.1	2.5
2013 Apr.	33,796.6	4.3237	4.3802	-2.4	0.1	3.3075	3.3666	-1.7	1.3
2013 May	39,474.5	4.3794	4.3375	-3.4	-2.3	3.3737	3.3430	-2.4	-3.7
2013 Jun.	37,302.9	4.4588	4.4765	-0.3	0.4	3.4151	3.3923	-0.9	-4.6
2013 Jul.	36,382.7	4.4048	4.4257	-1.4	-2.7	3.3169	3.3829	-1.2	-8.6
2013 Aug.	30,941.6	4.4367	4.4353	-1.2	-1.8	3.3510	3.3306	-2.7	-8.5
2013 Sep.	31,519.3	4.4604	4.4627	-0.6	-0.8	3.3051	3.3437	-2.3	-4.5
2013 Oct.	30,538.4	4.4306	4.4462	-1.0	-2.5	3.2441	3.2599	-4.8	-7.2
2013 Nov.	25,153.1	4.4412	4.4448	-1.0	-1.8	3.2644	3.2935	-3.8	-6.7

1) Annual figures based on monthly averages.

2) Monthly figures based on NBR daily exchange rates.

13.2. Daily Exchange Rate of RON on Forex Market, October 2013

(RON)

Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1g of gold
1	3.1899	3.6377	4.4560	5.3429	3.3623	3.2894	5.0558	140.8480
2	3.1781	3.6364	4.4511	5.3345	3.3713	3.2888	5.0533	136.7989
3	3.1550	3.6199	4.4403	5.2952	3.3387	3.2624	5.0232	137.2743
4	3.1501	3.6142	4.4306	5.2384	3.3518	3.2560	5.0098	137.7473
7	3.1616	3.6134	4.4304	5.2394	3.3632	3.2629	5.0162	137.4703
8	3.1645	3.6089	4.4366	5.2501	3.3681	3.2682	5.0240	138.8149
9	3.1795	3.6275	4.4631	5.2730	3.3878	3.2988	5.0603	138.9402
10	3.1740	3.6239	4.4623	5.2590	3.3722	3.2987	5.0561	137.6647
11	3.1558	3.6116	4.4508	5.2402	3.3326	3.2781	5.0312	135.5331
14	3.1843	3.6210	4.4676	5.2628	3.3520	3.2948	5.0542	135.2323
15	3.1801	3.6001	4.4503	5.2502	3.3389	3.2940	5.0432	133.0057
16	3.1704	3.6030	4.4484	5.2709	3.3420	3.2871	5.0406	135.1178
17	3.1730	3.6111	4.4511	5.2551	3.3340	3.2661	5.0248	137.3639
18	3.1611	3.6070	4.4514	5.2695	3.3263	3.2513	5.0162	137.6897
21	3.1575	3.6001	4.4478	5.2581	3.3153	3.2517	5.0124	137.6046
22	3.1524	3.5917	4.4370	5.2335	3.2983	3.2447	4.9983	136.8772
23	3.1238	3.6030	4.4378	5.2090	3.3144	3.2251	4.9849	138.2098
24	3.1003	3.6197	4.4508	5.2190	3.3135	3.2257	4.9919	138.6303
25	3.0883	3.6100	4.4537	5.2264	3.3203	3.2259	4.9947	139.1503
28	3.0783	3.5979	4.4404	5.2093	3.2932	3.2152	4.9772	139.6609
29	3.0947	3.5966	4.4430	5.1916	3.3067	3.2290	4.9868	139.8194
30	3.0808	3.5856	4.4304	5.1727	3.2770	3.2201	4.9700	139.7076
31	3.1043	3.5922	4.4306	5.1993	3.3038	3.2441	4.9920	139.0025

14. CAPITAL MARKET INDICATORS

14.1. Bucharest Stock Exchange – Regulated Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	BET index (points)	BET-C index (points)	BET-FI index (points)	BET-XT index (points)	BET-NG index (points)	ROTX index (points)	
2008	12,847,992	1,341,297	6,950.4	45,701.5	2,901.1	1,977.1	12,549.5	277.4	348.4	6,590.3	
2009	14,431,359	1,314,526	5,092.7	80,074.5	4,690.6	2,714.8	23,886.0	462.0	596.2	9,674.7	
2010	13,339,283	889,486	5,600.6	102,442.6	5,268.6	3,111.2	21,980.6	470.6	772.0	10,864.6	
2011	16,630,997	900,115	9,938.4	70,782.2	4,337.0	2,621.4	19,341.5	405.6	612.4	8,038.9	
2012	12,533,193	647,974	7,436.1	97,720.9	5,149.6	2,786.1	25,375.4	486.4	628.3	10,377.4	
2012	Nov.	1,185,279	39,146	628.0	92,929.1	4,790.9	2,608.2	24,136.8	454.9	582.8	9,667.9
	Dec.	551,350	39,864	365.4	97,720.9	5,149.6	2,786.1	25,375.4	486.4	628.3	10,377.4
2013	Jan.	960,183	65,775	538.0	101,753.2	5,481.3	2,952.7	26,945.3	517.5	648.4	11,010.7
	Feb.	722,637	47,991	410.9	103,191.1	5,654.1	3,090.9	27,138.9	530.7	692.1	11,234.8
	Mar.	1,453,055	55,880	901.7	99,714.5	5,637.1	3,037.8	27,274.5	526.5	678.6	11,058.9
	Apr.	670,786	46,255	824.7	102,152.2	5,337.6	2,930.7	24,752.8	486.4	648.7	10,788.3
	May	1,593,534	54,545	1,008.3	101,983.7	5,395.5	2,928.8	25,434.9	494.5	652.2	10,918.0
	Jun.	522,855	33,572	417.3	94,763.5	5,261.8	2,822.4	24,387.5	482.5	619.7	10,397.4
	Jul.	994,082	34,472	702.9	102,044.3	5,403.6	2,893.2	24,063.4	488.3	624.2	10,787.9
	Aug.	704,540	48,886	616.4	109,223.5	5,800.6	3,047.8	25,352.0	521.4	639.6	11,627.9
	Sep.	891,989	42,743	927.6	110,076.1	6,042.3	3,179.3	26,854.2	542.6	653.2	11,966.5
	Oct.	1,033,959	45,368	642.1	115,227.8	6,066.3	3,176.6	27,207.9	544.7	632.9	12,265.9
	Nov.	2,703,183	96,833	3,199.8	133,738.9	6,335.1	3,300.1	30,513.2	583.9	661.0	12,675.7

14.2. Bucharest Stock Exchange – RASDAQ Market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	Composite index (points)	RAQ I index (points)	RAQ II index (points)	
2008	1,991,118	372,118	1,562.0	12,099.9	2,071.17	2,239.02	4,884.36	
2009	1,550,828	187,025	576.0	12,345.3	2,239.51	2,362.57	5,491.44	
2010	1,402,211	209,423	605.1	10,832.6	1,680.01	1,441.98	3,056.69	
2011	1,203,618	114,105	575.5	10,224.4	1,580.08	908.83	1,991.98	
2012	722,750	67,693	218.6	8,881.4	1,414.79	169.50	1,768.60	
2012	Nov.	27,611	5,073	7.9	8,950.0	1,425.69	187.20	1,452.64
	Dec.	120,828	4,648	24.0	8,881.4	1,414.79	169.50	1,768.60
2013	Jan.	36,834	7,562	18.7	9,054.8	1,445.36	247.55	1,777.37
	Feb.	69,766	7,551	19.9	9,298.2	1,483.74	242.44	1,639.98
	Mar.	33,290	6,911	14.4	9,267.2	1,473.21	184.33	1,645.28
	Apr.	25,061	4,735	11.8	8,963.5	1,441.92	215.00	1,602.10
	May	198,681	4,541	47.4	8,923.4	1,413.27	207.04	1,680.47
	Jun.	95,319	4,429	54.9	8,793.6	1,409.83	197.61	1,626.12
	Jul.	16,127	4,082	11.3	8,586.5	1,395.97	199.52	1,513.28
	Aug.	32,440	4,587	19.0	9,084.8	1,478.64	238.75	1,590.92
	Sep.	18,749	3,836	10.0	8,303.9	1,366.73	140.56	1,498.84
	Oct.	21,929	4,618	14.8	8,070.1	1,331.96	152.20	1,459.48
	Nov.	85,287	6,234	58.3	8,001.4	1,379.68	171.84	1,473.65

Note: Data concerning market capitalisation and all RASDAQ indices refer to the last trading session of the period.

Source: Bucharest Stock Exchange (BSE).

15. ROMANIA'S BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS

15.1. Balance of Payments

(EUR million)

Items	2011*			2012**		
	Credit	Debit	Net	Credit	Debit	Net
I. CURRENT ACCOUNT (A+B+C)	59,534	65,458	-5,925	60,659	66,502	-5,844
A. Goods and services	52,545	59,599	-7,055	53,472	59,721	-6,249
a. Goods fob (exports / imports)	45,292	52,686	-7,395	45,070	52,449	-7,379
b. Services	7,253	6,913	340	8,402	7,273	1,130
– Transportation	2,227	1,344	883	2,487	1,325	1,162
– Tourism - travel	1,019	1,408	-389	1,142	1,429	-287
– Other services	4,007	4,161	-154	4,773	4,519	254
B. Incomes	1,274	3,481	-2,207	1,380	4,405	-3,024
– Compensation of employees	499	92	407	571	91	480
– Direct investment income	48	485	-437	46	1,312	-1,266
– Portfolio investment income	578	558	20	670	647	23
– Other capital investment (interest)	149	2,346	-2,197	93	2,356	-2,263
C. Current transfers	5,715	2,377	3,338	5,807	2,376	3,431
– General government	1,984	1,371	613	1,827	1,545	282
– Other sectors	3,732	1,007	2,725	3,980	831	3,149
2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)	75,962	70,464	5,498	87,653	82,643	5,010
A. Capital account	1,181	461	720	2,265	359	1,906
a. Capital transfers	844	284	560	1,814	192	1,622
– General government	713	146	567	1,685	126	1,559
– Other sectors	131	138	-7	129	66	63
b. Non-material/non-financial asset purchase/selling	337	177	160	451	167	284
B. Financial account	74,781	70,003	4,778	85,388	82,284	3,104
a. Direct investment	14,544	12,706	1,838	16,721	14,493	2,227
– of residents abroad	187	164	23	359	270	89
– of non-residents in Romania	14,357	12,542	1,815	16,362	14,224	2,138
b. Portfolio investment	5,421	3,746	1,675	8,436	4,891	3,545
– Assets	771	813	-42	418	886	-468
– Liabilities	4,650	2,933	1,717	8,018	4,004	4,014
c. Financial derivatives	428	499	-71	301	478	-177
– Assets	427	-	427	300	-	300
– Liabilities	1	499	-498	1	478	-477
d. Other capital investment	54,388	52,155	2,233	58,477	62,422	-3,945
– Assets	22,423	21,740	683	26,923	26,883	40
1. Long-term loans and credits	1,233	490	743	450	324	126
1.1. Commercial credits	846	24	822	203	31	172
1.2. Financial credits	387	466	-79	248	293	-45
2. Short-term loans and credits	2,401	2,661	-260	2,526	2,284	242
2.1. Commercial credits	2,156	2,267	-111	2,304	2,028	276
2.2. Financial credits	245	394	-149	223	256	-33
3. Cash and deposits	18,491	18,155	336	23,443	23,772	-329
4. Other assets	298	434	-136	504	503	1
– long-term	30	79	-49	69	89	-20
– short-term	268	355	-87	435	414	21
– Liabilities	31,965	30,415	1,550	31,554	35,539	-3,985
1. Credits and loans from the IMF	908	-	908	-	1,571	-1,571
2. Long-term loans and credits	8,267	9,234	-967	6,673	6,924	-251
2.1. Commercial credits	101	579	-478	71	263	-192
2.2. Financial credits	8,166	8,655	-489	6,602	6,661	-59
3. Short-term loans and credits	6,024	4,841	1,183	5,292	5,637	-345
3.1. Commercial credits	2,746	2,476	270	2,123	2,262	-139
3.2. Financial credits	3,278	2,365	913	3,169	3,374	-205
4. Cash and deposits	14,885	14,498	387	15,713	17,748	-2,035
5. Other liabilities	1,881	1,842	39	3,876	3,659	217
– long-term	1,601	1,482	119	2,869	3,226	-357
– short-term	280	360	-80	1,006	434	572
e. NBR's reserve assets, net ("–" increase/"+" decrease)	-	897	-897	1,452	-	1,452
3. Net errors and omissions	427	-	427	833	-	833

Note: Cumulative values are calculated by adding monthly flows expressed in EUR millions and rounded to the nearest whole number.

*) Final data; **) Semifinal data; ***) Provisional data.

2012 (January-October)**			2013 (January-October)***			Items
Credit	Debit	Net	Credit	Debit	Net	
50,514	55,845	-5,331	56,450	57,405	-955	1. CURRENT ACCOUNT (A+B+C)
44,591	50,154	-5,563	49,985	50,596	-611	A. Goods and services
37,719	44,149	-6,430	41,180	44,091	-2,911	a. Goods fob (exports / imports)
6,872	6,005	867	8,805	6,505	2,300	b. Services
2,056	1,105	951	3,064	1,226	1,838	– Transportation
959	1,197	-238	1,062	1,315	-253	– Tourism - travel
3,857	3,704	153	4,678	3,964	714	– Other services
1,190	3,712	-2,522	1,130	4,521	-3,391	B. Incomes
479	76	403	470	53	417	– Compensation of employees
42	1,116	-1,074	61	2,240	-2,179	– Direct investment income
601	618	-17	510	697	-187	– Portfolio investment income
68	1,901	-1,834	88	1,530	-1,442	– Other capital investment (interest)
4,733	1,978	2,755	5,335	2,289	3,046	C. Current transfers
1,576	1,283	293	2,270	1,528	742	– General government
3,157	695	2,461	3,065	761	2,304	– Other sectors
70,271	66,080	4,191	74,973	74,521	452	2. CAPITAL AND FINANCIAL ACCOUNTS (A+B)
1,493	268	1,225	2,588	28	2,560	A. Capital account
1,337	168	1,169	2,467	20	2,447	a. Capital transfers
1,231	118	1,113	2,359	11	2,348	– General government
106	49	56	108	9	99	– Other sectors
156	100	56	121	7	114	b. Non-material/non-financial asset purchase/selling
68,778	65,812	2,966	72,385	74,493	-2,108	B. Financial account
13,369	11,338	2,031	13,063	11,273	1,790	a. Direct investment
294	241	53	303	329	-26	– of residents abroad
13,075	11,096	1,978	12,760	10,944	1,816	– of non-residents in Romania
5,470	4,012	1,458	10,231	5,462	4,769	b. Portfolio investment
349	739	-390	1,546	2,186	-640	– Assets
5,121	3,274	1,848	8,685	3,277	5,408	– Liabilities
254	406	-152	332	306	26	c. Financial derivatives
253	–	253	332	6	326	– Assets
1	406	-405	1	300	-299	– Liabilities
48,570	50,056	-1,486	48,759	53,428	-4,669	d. Other capital investment
21,365	21,224	141	25,128	24,119	1,009	– Assets
324	228	96	527	272	255	1. Long-term loans and credits
168	20	147	109	17	92	1.1. Commercial credits
156	207	-52	418	255	163	1.2. Financial credits
1,722	1,994	-272	2,140	2,595	-455	2. Short-term loans and credits
1,537	1,779	-242	1,786	2,246	-460	2.1. Commercial credits
185	215	-31	354	349	5	2.2. Financial credits
18,889	18,599	290	22,144	20,923	1,221	3. Cash and deposits
431	403	28	317	329	-12	4. Other assets
39	73	-34	28	58	-30	– long-term
392	330	62	289	271	18	– short-term
27,205	28,832	-1,627	23,631	29,309	-5,678	– Liabilities
–	667	-667	–	3,344	-3,344	1. Credits and loans from the IMF
5,617	5,518	99	5,079	6,470	-1,391	2. Long-term loans and credits
57	236	-179	19	319	-300	2.1. Commercial credits
5,561	5,282	278	5,060	6,151	-1,091	2.2. Financial credits
4,343	4,388	-45	4,733	4,220	513	3. Short-term loans and credits
1,923	1,533	390	1,793	1,399	394	3.1. Commercial credits
2,420	2,855	-435	2,940	2,821	119	3.2. Financial credits
13,888	14,986	-1,098	11,995	12,399	-404	4. Cash and deposits
3,357	3,273	84	1,824	2,877	-1,053	5. Other liabilities
2,390	2,880	-489	1,527	2,583	-1,056	– long-term
967	393	574	297	294	3	– short-term
1,114	–	1,114	–	4,024	-4,024	e. NBR's reserve assets, net (“–” increase/“+” decrease)
1,140	–	1,140	503	–	503	3. Net errors and omissions

15.2. International Investment Position - Key Indicators

(EUR million; end of period)

Period	Total government claims	Medium- and long-term external debt ¹⁾										
		Total	I. Public debt									
			Total	Multilateral institutions						EU	CE - SDF	IMF / MPF
				Total, of which:	IBRD	EIB	EBRD					
2008	1,761.4	51,762.0	9,028.2	4,687.0	1,573.8	2,057.8	174.4	100.0	439.8	–		
2009	1,726.5	65,616.1	11,984.2	7,758.7	1,852.1	2,292.2	180.4	1,575.0	632.8	934.0		
2010	1,871.8	72,909.5	16,157.7	11,576.9	1,880.2	2,300.7	176.4	3,687.5	765.4	2,251.1		
2011	1,927.3	75,928.8	19,615.2	14,143.0	2,519.2	2,586.7	214.4	5,025.0	888.9	2,309.6		
2012	1,781.8	78,759.5	23,755.0	14,300.6	2,520.8	2,943.2	221.2	5,012.5	922.4	2,144.3		
2012	Oct.	1,832.7	77,573.9	21,630.7	14,238.9	2,556.0	2,675.0	215.0	5,012.5	893.2	2,305.6	
	Nov.	1,832.7	78,169.7	22,844.0	14,380.1	2,531.5	2,866.6	212.3	5,012.5	888.1	2,299.4	
	Dec.	1,781.8	78,759.5	23,755.0	14,300.6	2,520.8	2,943.2	221.2	5,012.5	922.4	2,144.3	
2013	Jan.	1,781.8	80,138.9	25,472.7	14,119.3	2,503.5	2,921.9	214.5	5,012.5	880.9	2,091.8	
	Feb.	1,781.8	80,754.3	27,002.6	14,146.7	2,497.4	2,918.1	209.9	5,012.5	882.5	2,124.9	
	Mar.	1,833.3	80,739.6	27,129.1	14,034.6	2,501.9	2,900.8	208.9	5,012.5	882.9	2,026.2	
	Apr.	1,833.3	80,337.1	27,448.1	14,009.1	2,457.8	2,928.4	215.0	5,012.5	920.6	1,999.3	
	May	1,833.3	79,499.2	27,749.8	13,815.2	2,445.9	2,920.8	211.5	5,012.5	918.0	1,841.9	
	Jun.	1,785.2	78,917.7	27,120.0	13,802.2	2,500.1	2,957.0	241.8	5,012.5	907.9	1,714.3	
	Jul.	1,785.2	78,335.9	27,392.9	14,050.8	2,488.0	3,250.9	242.5	5,000.0	904.1	1,697.5	
	Aug.	1,785.2	77,576.9	26,930.4	13,958.0	2,458.4	3,349.7	237.3	5,000.0	899.9	1,547.8	
	Sep.	1,727.4	79,143.2	28,558.4	13,766.9	2,426.9	3,331.4	237.3	5,000.0	902.1	1,415.0	
	Oct.	1,727.4	79,570.6	29,505.1	14,474.7	3,102.0	3,376.1	243.6	5,000.0	900.9	1,402.9	

Period	Medium- and long-term external debt ¹⁾															
	I. Public debt														Private banks	Other private creditors
	Bilateral institutions				Bond issues											
	Total, of which:	Japan	USA	KfW Germany	Total, of which:	Credit Deutsche Bank AG	CS First Boston Switzerland	JP Morgan ABN Amro Bank	Erste Bank Vienna	Deutsche Bank London/HSBC/Citibank	Barclays/Citigroup	Barclays/BNP Paribas/Citigroup	Citibank/HSBC/Société Générale/Deutsche Bank			
2008	65.0	19.4	12.1	10.5	2,640.0	1,398.0	750.0	492.0	–	–	–	–	–	–		
2009	56.2	10.2	10.8	11.8	2,773.3	1,370.0	750.0	492.0	–	–	–	–	–	–	811.3	584.6
2010	60.8	10.4	10.5	15.7	2,898.9	1,488.4	734.5	461.4	–	–	–	–	–	–	764.2	856.9
2011	47.1	9.0	9.6	28.5	4,297.7	1,411.5	707.0	432.6	1,275.3	–	–	–	–	–	806.8	320.6
2012	43.6	6.0	8.2	29.5	8,458.0	705.5	1,222.8	402.5	1,139.1	1,662.5	1,167.9	–	–	–	685.2	267.6
2012	Oct.	45.7	6.5	9.5	29.6	6,380.7	715.0	1,260.0	406.7	1,144.9	1,665.4	–	–	–	695.4	269.9
	Nov.	44.3	6.4	8.3	29.6	7,458.8	698.9	1,210.6	406.5	1,132.0	1,676.3	1,195.2	–	–	686.4	274.4
	Dec.	43.6	6.0	8.2	29.5	8,458.0	705.5	1,222.8	402.5	1,139.1	1,662.5	1,167.9	–	–	685.2	267.6
2013	Jan.	43.0	5.5	8.0	29.5	10,408.3	705.5	1,234.3	403.1	1,156.0	1,617.6	1,180.5	–	–	644.2	258.0
	Feb.	43.4	5.6	8.3	29.5	11,916.5	704.7	1,227.2	402.8	1,160.4	1,684.3	1,157.4	1,074.1	–	640.7	255.3
	Mar.	42.6	4.7	8.5	29.5	12,036.3	741.4	1,218.7	405.2	1,157.4	1,721.1	1,130.0	1,100.7	–	638.6	377.0
	Apr.	42.2	4.4	8.3	29.5	12,526.6	781.5	1,221.0	405.3	1,138.4	1,687.3	1,195.2	1,088.8	–	636.8	233.4
	May	41.5	4.3	8.4	28.8	13,037.7	783.1	1,214.2	405.2	1,144.7	1,697.1	1,235.1	1,086.4	–	624.9	230.5
	Jun.	41.3	4.4	8.3	28.7	12,434.0	777.1	1,192.6	405.2	1,142.7	1,686.7	1,171.6	1,052.2	–	529.0	313.4
	Jul.	41.2	4.4	8.2	28.7	12,508.4	802.1	1,194.0	405.3	1,160.4	1,657.4	1,159.7	1,033.7	–	578.6	213.8
	Aug.	40.3	3.5	8.2	28.7	12,149.5	800.1	1,207.4	405.3	1,160.4	1,656.3	1,113.6	1,017.3	–	572.4	210.1
	Sep.	40.3	3.4	8.0	28.8	13,970.5	802.7	1,206.6	406.6	1,163.3	1,621.4	1,075.6	997.4	1,161.9	569.1	211.6
	Oct.	40.1	3.4	7.9	28.8	14,211.3	787.9	1,201.2	406.8	1,161.7	1,611.5	1,068.1	990.5	1,506.6	565.2	213.8

1) Arising from foreign loans and borrowings, bonds and the like.

Period	Medium- and long-term external debt ¹⁾								
	II. Publicly guaranteed debt								
	Total	Multilateral institutions						Portfolio investment	Other private creditors
Total, of which:		IBRD	EBRD	EIB	Euroatom	Nordic Investment Bank (NIB)			
2008	1,721.0	635.9	180.3	181.0	–	223.5	51.1	–	1,085.2
2009	1,517.2	636.4	193.2	174.9	–	223.5	44.8	–	880.8
2010	1,708.2	931.8	197.3	151.5	320.0	223.5	39.5	–	776.4
2011	1,465.8	819.6	173.0	66.5	323.0	223.5	33.5	–	646.3
2012	1,423.6	888.7	143.8	147.5	345.3	223.5	28.5	–	534.9
2012 Oct.	1,363.9	795.3	149.5	48.4	345.3	223.5	28.6	–	568.5
2012 Nov.	1,352.1	788.8	147.2	44.2	345.3	223.5	28.6	–	563.3
2012 Dec.	1,423.6	888.7	143.8	147.5	345.3	223.5	28.5	–	534.9
2013 Jan.	1,396.8	880.8	141.2	147.4	345.3	218.5	28.3	–	516.0
2013 Feb.	1,397.1	881.6	142.8	146.5	345.3	218.5	28.6	–	515.4
2013 Mar.	1,388.5	874.4	137.1	146.5	345.3	218.5	27.0	–	514.1
2013 Apr.	1,376.0	865.9	130.7	145.3	345.3	218.5	26.1	–	510.1
2013 May	1,365.3	862.0	131.0	141.1	345.3	218.5	26.2	–	503.2
2013 Jun.	1,337.5	860.4	130.8	139.7	345.3	218.5	26.1	–	477.0
2013 Jul.	1,306.6	845.0	126.2	129.0	345.3	218.5	26.0	–	461.6
2013 Aug.	1,293.8	838.7	126.3	122.5	345.3	218.5	26.1	–	455.2
2013 Sep.	1,276.2	829.3	118.8	122.5	345.3	218.5	24.2	–	446.9
2013 Oct.	1,270.3	827.8	118.1	122.5	345.3	218.5	23.4	–	442.5

Period	Medium- and long-term external debt ¹⁾												
	III. Private debt (non-guaranteed)											IV. MLT deposits	V. IMF / NBR loans
	Total	Multilateral institutions					Portfolio investment			Credit lines	Other private creditors		
Total, of which:		EBRD	EIB	Black Sea Bank	IFC	Total, of which:	BCR-ABN AMRO Bank	SNCFR-Marfä joint stock company-Deutsche Bank					
2008	35,545.2	1,170.3	704.3	123.2	5.7	328.8	231.7	–	–	12.6	34,130.8	5,467.3	–
2009	39,186.7	1,559.6	955.4	263.9	11.6	322.0	177.0	–	–	12.2	37,437.9	7,242.5	5,685.5
2010	37,733.2	2,383.1	1,423.9	571.2	25.0	358.0	126.3	–	–	12.3	35,211.5	8,227.7	9,082.6
2011	36,126.8	3,144.0	1,764.1	918.1	20.0	438.4	2.7	–	–	2.4	32,977.7	8,489.9	10,231.1
2012	37,181.5	3,027.4	1,528.8	986.0	45.0	465.9	218.3	–	–	2.3	33,933.4	7,745.0	8,654.5
2012 Oct.	37,419.6	3,172.2	1,650.4	979.5	47.5	492.7	114.5	–	–	2.4	34,130.5	7,593.4	9,566.4
2012 Nov.	37,423.9	3,158.7	1,636.1	980.8	47.5	492.7	114.5	–	–	2.4	34,148.3	7,654.4	8,895.2
2012 Dec.	37,181.5	3,027.4	1,528.8	986.0	45.0	465.9	218.3	–	–	2.3	33,933.4	7,745.0	8,654.5
2013 Jan.	36,885.5	3,003.2	1,524.6	974.0	45.0	458.0	115.1	–	–	2.3	33,764.9	7,941.3	8,442.5
2013 Feb.	36,824.2	3,058.0	1,529.3	1,024.0	45.0	458.0	115.1	–	–	2.4	33,648.7	7,585.6	7,944.8
2013 Mar.	36,920.8	3,090.7	1,518.2	1,067.8	45.0	458.0	221.1	–	–	2.4	33,606.6	7,381.4	7,919.8
2013 Apr.	36,728.8	3,065.6	1,504.8	1,060.5	45.0	454.6	217.1	–	–	2.4	33,443.7	6,969.4	7,814.8
2013 May	36,447.1	2,949.7	1,405.4	1,048.7	42.5	452.3	241.5	–	–	2.4	33,253.5	6,911.7	7,025.4
2013 Jun.	36,828.9	3,040.3	1,432.8	1,128.0	42.5	436.1	297.8	–	–	2.4	33,488.4	6,744.8	6,886.6
2013 Jul.	36,132.9	3,037.8	1,419.2	1,147.0	42.5	428.3	312.5	–	–	2.3	32,780.3	6,684.2	6,819.4
2013 Aug.	36,618.9	3,272.2	1,655.1	1,140.8	52.4	423.0	312.2	–	–	2.3	33,032.2	6,671.5	6,062.3
2013 Sep.	36,748.6	3,151.6	1,529.1	1,152.1	52.4	418.0	309.0	–	–	2.3	33,285.7	6,662.1	5,897.9
2013 Oct.	36,611.4	3,123.2	1,507.3	1,145.4	52.4	418.1	309.3	–	–	2.3	33,176.7	6,444.4	5,739.3

1) Arising from foreign loans and borrowings, bonds and the like.

15.3. International Investment Position

(EUR million; end of period)

Items	2009	2010	2011	2012 ¹	2013 ^{2,3}
Net position	-73,741	-77,846	-84,394	-89,481	-88,982
Assets	43,714	50,759	52,480	51,190	51,667
Liabilities	117,454	128,605	136,875	140,671	140,648
FOREIGN ASSETS					
<i>of which:</i>					
A. Direct investment of residents abroad	970	1,131	1,050	984	1,079
- participating interests	310	379	368	343	418
- other assets	659	752	682	641	662
B. Portfolio investment	1,194	1,581	1,610	2,054	2,781
- equity securities	404	583	726	910	902
- debt securities	778	913	883	1,116	1,786
- money market instruments	12	85	1	29	94
C. Financial derivatives	-	-	0	1	1
D. Other investment	10,692	12,096	12,569	12,739	11,419
- loans and credits	6,210	7,647	8,074	7,755	8,121
- long-term	2,089	2,265	2,374	2,350	2,210
- short-term	4,122	5,382	5,699	5,405	5,911
- currency and deposits	3,641	3,475	3,341	3,822	2,116
- other assets	841	974	1,155	1,162	1,182
- medium- and long-term	696	779	855	875	899
- short-term	145	195	300	287	284
E. Reserve assets (NBR)	30,859	35,951	37,252	35,413	36,386
- monetary gold	2,556	3,518	4,058	4,207	3,300
- foreign exchange reserve	28,303	32,432	33,193	31,206	33,086
FOREIGN LIABILITIES					
<i>of which:</i>					
A. Direct investment of non-residents in Romania	49,984	52,585	55,139	59,125	60,318
- participating interests	35,600	35,529	37,001	39,266	40,077
- other liabilities	14,384	17,056	18,138	19,860	20,241
B. Portfolio investment	4,919	5,815	7,521	12,113	17,462
- equity securities	1,387	1,373	1,339	2,395	2,666
- debt securities	2,950	3,025	4,300	8,676	14,279
- money market instruments	581	1,417	1,881	1,042	517
C. Financial derivatives	-	-	1	1	1
D. Other investment	62,552	70,205	74,215	69,432	62,867
- loans and credits	49,474	56,390	58,929	57,073	52,331
- long-term	44,785	50,530	51,802	50,330	45,355
- short-term	4,689	5,860	7,127	6,743	6,976
- currency and deposits	5,599	5,510	5,967	3,907	3,556
- other liabilities	7,479	8,305	9,319	8,452	6,981
- medium- and long-term	7,268	8,254	9,226	7,773	6,690
- short-term	211	51	94	678	291

1) Revised data; 2) Provisional data; 3) September

16. GENERAL GOVERNMENT INDICATORS*

(lei million, cumulative from the beginning of the year)

Period	State Budget			Local Budgets			State Social Security Budget		
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance
2008	61,030.2	80,889.9	-19,859.7	45,697.7	49,395.6	-3,697.9	33,653.9	33,681.0	-27.1
2009	54,678.3	89,851.7	-35,173.3	46,757.6	49,088.3	-2,330.8	39,431.3	40,389.9	-958.6
2010	68,050.7	102,627.7	-34,577.0	50,018.3	50,631.2	-612.8	42,871.9	42,639.3	+232.6
2011	79,371.2	106,088.7	-26,717.5	51,858.2	53,058.6	-1,200.3	48,141.9	47,966.3	+175.6
2012	87,171.5	104,569.8	-17,398.3	53,441.7	56,080.8	-2,639.1	48,858.3	48,609.1	+249.2
2012 Oct.	72,592.4	83,996.1	-11,403.7	43,453.0	43,627.7	-174.7	40,656.7	40,248.4	+408.3
2012 Nov.	78,552.4	93,787.5	-15,235.1	48,815.7	49,547.7	-732.0	44,672.7	44,585.3	+87.5
2012 Dec.	87,171.5	104,569.8	-17,398.3	53,441.7	56,080.8	-2,639.1	48,858.3	48,609.1	+249.2
2013 Jan.	7,057.8	7,582.8	-525.1	3,912.6	3,236.8	+675.8	4,352.9	3,974.0	+378.9
2013 Feb.	11,884.5	16,347.6	-4,463.2	8,309.9	7,007.4	+1,302.5	8,316.9	8,233.0	+83.9
2013 Mar.	20,014.4	28,101.4	-8,087.0	13,801.4	11,445.9	+2,355.5	12,700.7	12,391.5	+309.2
2013 Apr.	27,778.8	38,847.4	-11,068.7	19,225.5	17,587.0	+1,638.5	17,128.1	16,533.8	+594.3
2013 May	35,212.8	44,339.7	-9,126.9	22,864.9	21,531.0	+1,333.9	20,200.7	20,674.4	-473.8
2013 Jun.	43,752.2	54,153.1	-10,400.9	27,008.2	26,067.3	+940.9	25,209.1	24,832.7	+376.4
2013 Jul.	52,994.3	62,996.5	-10,002.2	31,909.2	31,290.4	+618.8	29,583.7	28,999.0	+584.7
2013 Aug.	59,541.1	70,843.4	-11,302.3	36,125.1	35,619.5	+505.6	33,608.0	33,181.4	+426.6
2013 Sep.	66,554.8	79,692.6	-13,137.8	40,750.4	40,100.2	+650.2	37,737.5	37,335.5	+402.0
2013 Oct.	76,290.3	90,507.5	-14,217.2	46,346.2	45,541.9	+804.3	42,223.6	41,527.2	+696.5
Period	Unemployment Benefit Budget			Health Social Insurance Budget			External loans to ministries		
2008	1,963.5	1,355.0	+608.5	15,618.0	16,102.3	-484.3	-	2,160.1	-2,160.1
2009	1,482.7	2,724.2	-1,241.5	14,633.4	15,284.4	-651.0	-	340.7	-340.7
2010	1,320.1	3,821.8	-2,501.7	17,249.1	17,497.8	-248.7	-	307.0	-307.0
2011	2,409.4	2,172.8	+236.6	17,821.0	17,821.0	-	-	591.1	-591.1
2012	1,914.5	1,738.4	+176.2	19,084.9	19,464.3	-379.4	-	297.3	-297.3
2012 Oct.	1,546.2	1,398.1	+148.0	15,278.3	15,900.9	-622.7	-	212.4	-212.4
2012 Nov.	1,665.6	1,583.6	+82.0	17,588.5	17,607.2	-18.7	-	257.9	-257.9
2012 Dec.	1,914.5	1,738.4	+176.2	19,084.9	19,464.3	-379.4	-	297.3	-297.3
2013 Jan.	130.2	141.2	-11.0	1,470.9	1,539.4	-68.5	-	-	-
2013 Feb.	242.3	301.3	-59.0	2,971.6	3,160.2	-188.6	-	-	-
2013 Mar.	363.4	470.1	-106.8	4,723.3	4,842.7	-119.3	-	-	-
2013 Apr.	548.0	638.6	-90.6	6,060.7	6,579.2	-518.5	-	-	-
2013 May	672.8	779.9	-107.1	7,840.1	8,401.9	-561.7	-	-	-
2013 Jun.	793.7	920.0	-126.2	9,699.4	10,113.8	-414.4	-	-	-
2013 Jul.	947.5	1,050.2	-102.8	11,220.7	11,929.4	-708.7	-	-	-
2013 Aug.	1,067.1	1,170.8	-103.6	12,844.9	14,256.4	-1,411.5	-	3.4	-3.4
2013 Sep.	1,194.4	1,330.7	-136.3	16,109.5	16,568.0	-458.5	-	3.4	-3.4
2013 Oct.	1,380.4	1,482.6	-102.2	18,888.9	18,704.9	+184.0	-	10.6	-10.6
Period	Financial operations			Budget of the Romanian National Company of Motorways and National Roads			General government budget**		
2008	-	-2,668.3	+2,668.3	4,652.3	5,889.7	-1,237.5	164,466.8	189,121.7	-24,654.9
2009	-	-4,154.6	+4,154.6	7,101.9	8,452.2	-1,350.2	156,624.9	193,025.4	-36,400.5
2010	-	-4,194.5	+4,194.5	7,096.9	7,467.0	-370.1	168,598.5	201,903.6	-33,305.2
2011	-6.9	-4,739.3	+4,732.4	8,405.7	8,942.3	-536.6	181,566.9	205,403.6	-23,836.7
2012	-4.7	-5,256.6	+5,251.9	7,464.8	7,323.4	+141.4	193,148.2	207,922.1	-14,773.9
2012 Oct.	-2.3	-4,218.4	+4,216.1	5,692.5	6,001.1	-308.6	159,386.5	166,606.5	-7,220.1
2012 Nov.	-4.7	-4,918.4	+4,913.7	6,455.7	6,757.2	-301.4	175,413.2	186,201.7	-10,788.4
2012 Dec.	-4.7	-5,256.6	+5,251.9	7,464.8	7,323.4	+141.4	193,148.2	207,922.1	-14,773.9
2013 Jan.	-	-342.4	+342.3	88.5	504.9	-416.4	15,980.9	14,941.6	+1,039.3
2013 Feb.	-	-615.6	+615.6	586.1	984.4	-398.4	29,285.8	31,727.0	-2,441.2
2013 Mar.	-0.1	-1,326.6	+1,326.5	2,401.0	2,938.3	-537.2	47,037.6	51,226.3	-4,188.7
2013 Apr.	-0.1	-1,737.8	+1,737.7	3,279.5	3,713.8	-434.3	64,974.8	72,466.9	-7,492.1
2013 May	-2.3	-1,993.4	+1,991.1	3,441.3	3,771.9	-330.6	81,077.2	87,637.1	-6,559.9
2013 Jun.	-3.0	-2,559.9	+2,556.9	3,869.6	4,243.5	-373.9	97,544.4	104,173.0	-6,628.7
2013 Jul.	-3.0	-3,058.7	+3,055.8	4,291.1	4,607.5	-316.4	116,124.5	122,146.0	-6,021.5
2013 Aug.	-3.0	-3,358.3	+3,355.3	4,977.5	5,266.1	-288.6	131,157.9	139,082.2	-7,924.3
2013 Sep.	-3.0	-3,825.2	+3,822.2	5,278.6	5,748.7	-470.1	147,293.1	155,436.5	-8,143.4
2013 Oct.	-4.4	-4,229.6	+4,225.2	5,515.2	5,949.3	-434.2	166,737.5	174,303.2	-7,565.7

*) According to national methodology

**) The flows between budgets was left out of account.

Source: Ministry of Public Finance.

Methodological Notes

1. Main Macroeconomic Indicators

Data series on the main social and economic indicators are taken from the publications of the National Institute of Statistics (Monthly Statistical Bulletin, Industry Statistical Bulletin, Prices Statistical Bulletin) or its Tempo-Online database; some of these data are preliminary and may be revised subsequently.

The quarterly changes in certain monthly indicators (industrial output, industry-wide labour productivity, industrial producer prices, industrial producer prices for the domestic market, domestic trade, market services to households, consumer prices) are calculated starting from fixed-base index series. As a result of the switch from the base year 2005 to the new base year 2010 and, therefore, following the update of the weights used for the calculation of indices, the data series were re-calculated and the quarterly and annual changes for 2008-2012 are obtained by using the index series with the 2010 fixed base year. Data series are updated on a regular basis once they are published by the NIS.

Annual data for economy-wide employment and average wage are taken from the “Earnings and labour cost” bulletin, published by the NIS.

CORE1 is the core inflation measure used by the NBR and reflects changes in market prices; CORE1 is calculated based on the overall CPI excluding administered prices.

CORE2 is the core inflation measure used by the NBR and reflects changes in market prices and in prices with relatively low volatility; CORE2 is calculated based on the overall CPI excluding administered prices and highly volatile prices (vegetables, fruit, eggs, fuels).

The adjusted CORE2 is the core inflation measure that excludes from the overall CPI a number of prices on which monetary policy (via aggregate demand management) has limited or no influence: administered prices, volatile prices (vegetables, fruit, eggs and fuels), prices of tobacco products and alcohol.

The harmonised index of consumer prices (HICP) is obtained based on the Eurostat methodology.

3. Monetary Policy Indicators

3.1. Open Market Operations Performed by the National Bank of Romania

Open market operations performed by the NBR and lending and deposit facilities granted by the central bank to eligible participants are laid down in NBR Regulation No. 1 of 30 March 2000 republished, as subsequently amended and supplemented. The volume of open market operations performed by the NBR is shown as daily averages for both transactions performed in the reference period (flow data) and their balance (stock data). The average interest rate in the reporting month is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on flow/stock operations.

3.2. Standing Facilities Granted by the National Bank of Romania to Eligible Counterparties

The NBR’s standing facilities (lending and deposit facilities) are resorted to by eligible counterparties at their initiative.

The interest rate on the marginal lending facility is the rate at which eligible counterparties are granted overnight liquidity. The interest rate on the marginal deposit facility is the rate at which eligible counterparties may place excess liquidity with the NBR at the end of the day. Starting 7 May 2008, the interest rates on the NBR's standing facilities are set up within a symmetrical corridor of ± 4 percentage points around the monetary policy rate.

3.3. Required Reserves

Required reserves are leu- and foreign currency-denominated holdings of credit institutions kept in accounts opened with the National Bank of Romania.

The calculation base for the required reserves is the daily average (for the observation period) of the outstanding leu- and foreign currency-denominated liabilities in banks' balance sheets (except for interbank liabilities, financial obligations to the NBR and equity capital). The observation period and the maintenance period come in succession and last one month each; the observation period starts on the 24th of the previous month and ends on the 23rd of the current month. Minimum reserve ratios vary by currency and residual maturity of the items included in the calculation base (below or over 2 years). Required reserves are provisioned as daily average of holdings in the NBR accounts during the maintenance period.

4. Reserve Money

Starting January 2007, the data for preparing monetary indicators are reported in accordance with the methodology established by Regulation (EC) No. 25/2009 of the European Central Bank of 19 December 2008 concerning the balance sheet of the monetary financial institutions sector (recast) (ECB/2008/32). This methodology is described in NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter II, Title I.

Until 27 April 2012, the data for preparing monetary indicators had been reported as per NBR Norms No. 10/2009.

5. Monetary Balance Sheets of Monetary Financial Institutions

According to ESA95 methodology (the European System of Accounts), monetary financial institutions include the following institutional sectors: (i) central bank (S121) – the National Bank of Romania and (ii) other monetary financial institutions (S122) – corporations and quasi corporations, whose core business is to provide financial intermediation services, namely to receive deposits and/or close substitutes for deposits from institutional units other than monetary financial institutions, and, for their own account, to grant loans and/or make investments. This category comprises credit institutions and money market funds.

5.2. Aggregate Monetary Balance Sheet of Other Monetary Financial Institutions (Credit Institutions and Money Market Funds)

The aggregate monetary balance sheet of other monetary financial institutions includes on-balance sheet assets and liabilities of credit institutions (banks, Romanian legal persons; branches of foreign credit institutions; credit cooperative organisations), as well as those of money market funds.

5.3. Net Consolidated Balance Sheet of Monetary Financial Institutions (NBR and Other Monetary Financial Institutions)

The net consolidated balance sheet of monetary financial institutions shows the aggregation of the National Bank of Romania's monetary balance sheet with that of other monetary financial institutions (credit institutions and money market funds), in which the relations within and between the two institutional sectors (S121 and S122) were considered on a net basis.

6. Broad Money M3 and its Counterparts

Monetary aggregates have been defined in compliance with the methodology of the European Central Bank.

Narrow money (M1) comprises currency in circulation (banknotes and coins) plus overnight deposits (deposits immediately convertible into cash or used for making payments via bank transfer).

Intermediate money (M2) comprises M1 plus deposits with an agreed maturity of up to two years and deposits redeemable at notice of up to three months. The definition of M2 mirrors the interest in analysing and monitoring a monetary aggregate which, apart from cash, includes highly-liquid deposits as well.

Broad money (M3) comprises M2 plus marketable instruments issued by monetary financial institutions, money market instruments, in particular money market fund shares/units and borrowings from repurchase agreements (their highly liquid nature makes of these instruments close substitutes for deposits).

Broad money M3 counterparts are net foreign assets and net domestic assets.

Net foreign assets are calculated by subtracting foreign liabilities from foreign assets. Foreign assets include: loans to non-residents (including deposits placed with non-residents); holdings of marketable securities issued by non-residents; asset holdings and other equity stakes with non-residents; monetary gold. Foreign liabilities include funds taken from non-residents: deposits, marketable securities issued on external markets. SDR allocations from the IMF are not included.

Net domestic assets are calculated by subtracting domestic liabilities (except for M3 components) from domestic assets.

Domestic assets include: loans to residents; holdings of marketable securities issued by residents; asset holdings and other equity stakes with residents. Domestic liabilities (except for M3 components) include funds taken from residents: deposits with an agreed maturity of over two years (including deposits redeemable at notice of over three months), marketable securities with a maturity of over two years issued on the domestic market, capital and reserves.

7. Breakdown of Monetary Financial Institutions' Deposits and Loans by Institutional Sector

The breakdown of financial instrument holders and issuers by institutional sector is based on the ESA95 methodology and is shown in detail in NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter I, Title I, namely: non-financial corporations, financial corporations (central bank, other monetary financial institutions, other financial intermediaries, financial auxiliaries, insurance corporations and pension funds), general government, households, non-profit institutions serving households, non-residents.

7.1. Deposits of Non-Government Resident Clients

Current accounts, demand deposits and all time deposits, regardless of maturity, are included.

8. Assets and Liabilities of Investment Funds

Starting December 2008, data on investment fund assets and liabilities are reported in accordance with the provisions of Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), transposed by the NBR into Chapter V of NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, hereinafter referred to as the *Regulation*.

Based on this *Regulation*, investment undertakings and/or self-managed investment companies send monthly reports including statistics on the assets and liabilities of investment funds (IFs) under their management.

Until 27 April 2012, the data on balance sheet assets and liabilities of investment funds had been reported in accordance with the Methodology for reporting statistical data based on Regulation (EC) No. 958/2007.

Investment funds are defined in Article 1 of Regulation ECB/2007/8 as collective investment undertakings that invest in financial and non-financial assets to the extent to which their objective is to invest capital raised from the public.

Pension funds and money market funds are not included. The latter are defined consistent with Regulation (EC) No. 25/2009 of the European Central Bank of 19 December 2008 concerning the consolidated balance sheet of the monetary financial institutions sector (recast), transposed by the National Bank of Romania into Chapter II of the *Regulation*.

According to this *Regulation*, money market funds shall send to the National Bank of Romania monthly reports containing statistics on their assets and liabilities.

The types of instruments representing assets and liabilities of investment funds as well as the classification of their counterpart by institutional sector are fully harmonised with the methodology under the European System of National and Regional Accounts (ESA95).

9. On-Balance Sheet Assets and Liabilities of Non-Bank Financial Institutions in the General Register

Starting with 31 March 2008, the data on non-bank financial institutions are reported in accordance with the methodology under Guideline of the European Central Bank of 4 December 2009 amending Guideline ECB/2007/9 on monetary, financial institutions and markets statistics (ECB/2009/23). This methodology was transposed into NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter IV “Statistics on balance sheet assets and liabilities of non-bank financial institutions”, Title I. Thus, non-bank financial institutions in the General Register operated by the NBR submit statistical data concerning on-balance sheet assets and liabilities outstanding at the end of the reporting quarter, starting with the end of 2008 Q1.

Until 27 April 2012, the data on the balance sheet assets and liabilities of non-bank financial institutions had been reported in accordance with NBR Norms No. 12/2007.

The balance sheet assets and liabilities are broken down by financial instrument and institutional sector, in accordance with the methodology provided under the European System of National and Regional Accounts (ESA95).

The balance sheet breakdown by type of non-bank financial institutions is in line with the lending activities regulated by Law No. 93/2009 on non-bank financial institutions and with the General Register entries.

Based on the data submitted by non-bank financial institutions and in keeping with the analysis requirements, loans are classified by institutional sector (households, non-financial corporations, other sectors and non-residents), type of financing (consumer, housing and other loan types), agreed maturity (up to 1 year, over 1 year and up to 5 years, and over 5 years) and currency (lei, euro and other).

10. Average Interest Rates Applied by Credit Institutions

Starting January 2007, average interest rates on deposits and loans and average lending and deposit rates on new business are calculated based on the methodology laid down in Regulation (EC) No. 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18), as amended by Regulation (EC) No. 290/2009 of the European Central Bank of 31 March 2009 (ECB/2009/7). This methodology was transposed by the National Bank of Romania into NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, Chapter III, Title I, thus repealing NBR Norms No. 11/2009.

Average interest rates are calculated as an arithmetic mean of annualised agreed rates weighted by the outstanding amounts of loans/deposits at the end of the reported month or by the new deposit/loan contracts during the reported month.

The annualised agreed rate is the interest rate agreed between the credit institution and the customer for a deposit or loan, converted to an annual basis and quoted in percentages per annum.

Pursuant to the *Regulation*, average interest rates are determined for the following institutional sectors: non-financial corporations, households and non-profit institutions serving households, as well as for the following balance sheet items: loans (total), overdrafts, revolving credit, claims related to (extended and opportunity) credit cards, housing loans, consumer credit, other lending (including also business development loans granted to freelancers and family associations), overnight deposits, deposits redeemable at notice, time deposits and repo agreements.

11. Credit Risk Indicators

11.1. Classification of Loans Granted and Investments Made by Credit Institutions

In December 2012, NBR Regulation No. 16/2012 on classification of loans and investments, as well as the establishment and use of prudential value adjustments, repealing NBR Regulation No. 11/2011, as subsequently amended and supplemented, came into force.

Financial assets representing loans recorded by lenders in relation to the debtors outside the credit institution sector are classified in the following categories: (a) “standard”; (b) “watch”; (c) “substandard”; (d) “doubtful”; (e) “loss”. Loans/investments recorded by lenders in relation to credit institutions are classified only in the categories: “standard” or “loss”.

Loans/investment are classified by lenders according to the following criteria: debt service, the debtor’s financial performance and the initiation of legal proceedings. The classification in a single category is made by taking into consideration the principle of downgrading by contamination and the weakest of the individual classification categories.

Pursuant to NBR Regulation No. 16/2012, the adjustments for impairment of loans/investments are impairment adjustments determined under the International Financial Reporting Standards (IFRS) and recorded in special accounts, while the prudential value adjustments for loans/investments are value adjustments calculated by using a prudential methodology and recorded off accounting ledgers. The two notions replaced the “credit risk provisions” under NBR Regulation No. 3/2009, as subsequently amended and supplemented.

11.2. Key Prudential Indicators

As from 2007, the minimum regulated threshold for the solvency ratio has been 8 percent, as a result of transposing Basel III Accord provisions into the national regulatory framework.

The leverage ratio measures to what extent credit institutions’ own funds cover their financing. It is calculated as the ratio of Tier 1 capital to the average value of assets.

Starting with January 2012, given the amendments to the regulatory framework, in view of the harmonisation of the chart of accounts and the financial and prudential reporting system with the new rules required by the switch to the IFRS, certain loan portfolio quality assessment indicators determined based on financial statements (whose numerator represented “past-due and doubtful claims”) could no longer be calculated and were therefore replaced by the following indicators: (i) impaired loans to non-bank clients (net value)/total non-bank loan portfolio (net value); (ii) impaired loans to non-bank clients (net value)/total assets (net value); and (iii) impaired loans to non-bank clients (net value)/total liabilities.

In compliance with the provisions of NBR Order No. 27/2010 for the approval of the Accounting Regulations pursuant to the IFRS applicable to credit institutions, effective 1 January 2012, as subsequently amended and supplemented, the key elements that led to the introduction of the said indicators were as follows:

- (a) the different grouping of assets and liabilities;
- (b) the restructuring of “past-due claims” and “doubtful claims” accounts based on the IFRS presentation requirements and the FINREP reporting requirements (financial reporting framework for prudential supervision at individual level, established based on NBR Order No. 3/2011). Thus, while “past-due claims” included, in line with the previous accounting regulations, only overdue instalments, the remainder of the loan being recognised in the current accounts, the IFRS rules require that the full amount of the loan to be repaid shall be disclosed as overdue (principal, interest, amounts to be amortised). “Doubtful claims” included only disputed claims, while, according to the IFRS, the item “impaired loans” was introduced, consisting of assets for which there is objective evidence of impairment (loss-generating events, such as an increase in unemployment rate in the geographic area of the debtors, a decline in prices of mortgaged property in the relevant areas, observable data that indicate a quantifiable contraction in expected future cash flows) and which include loans that are not yet overdue and undisputed claims;
- (c) the mandatory introduction of the effective interest rate method in the implementation of the IFRS (previously optional, along with the linear method) for scheduling the amounts relative to the effective yield of a debt security, thus impacting the asset value;
- (d) the introduction of some new accounts representing “amounts to be amortised” to recognise the amounts, other than interest, that are taken into account when calculating the effective interest rate (e.g. collected commissions); and
- (e) the recognition in the balance sheet, in the context of the switch to the IFRS, of the items “Receivables written off from assets, but still followed up” and “Debtors resulting from claimed penalties” previously recorded as off balance sheet items (making the necessary adjustments for impairment losses and keeping them on balance sheet until they no longer generate future benefits).

The credit risk ratio is calculated as the ratio of gross value of exposure to loans and related interest under “doubtful” and “loss” to total classified loans and related interest pertaining to non-bank loans, off-balance sheet items excluded.

The non-performing loan ratio is the key loan portfolio quality assessment indicator from a prudential perspective and is calculated based on prudential reports on loan classification. It takes into account the gross value of exposure to non-bank loans and interest overdue for more than 90 days and/or for which legal proceedings were initiated against the operation or the debtor (classified in national regulations under “Loss 2”) as a share in total classified loans and related interest pertaining to non-bank clients, off-balance sheet items excluded. This definition is compliant with the recommendations in the IMF’s Compilation Guide on Financial Soundness Indicators and is the most widely used at international level. The volume of overdue loans includes the outstanding loans and related interest, regardless of the number of overdue instalments.

As for liquidity, banks are required to calculate the liquidity indicator as a ratio of effective liquidity to required liquidity for each maturity band (up to 1 month, between 1 month and 3 months, between 3 and 6 months, between 6 and 12 months, and more than 12 months). These provisions are currently part of NBR Regulation No. 25/2011 on the liquidity of credit institutions (effective January 2012). Credit institutions have to maintain a liquidity indicator – calculated for all operations in lei equivalent – of at least 1 for the following maturity bands: up to 1 month, between 1 month and 3 months, between 3 and 6 months, and between 6 and 12 months.

11.3. Credit Risk Information

11.4. Loans Granted and Commitments Assumed by Credit Institutions

11.5. Loans Granted by Credit Institutions

11.6. Debts Overdue for more than 30 Days Incurred by Individuals

Following the amendment of Regulation No. 4/2004 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, starting May 2007, credit institutions no longer report to the

Central Credit Register past-due debts for more than 30 days in the repayment of loans by individuals with an exposure below lei 20,000. These indicators (with no limit exposure provided) are reported by the Credit Bureau, based on the data supplied by banks and non-bank financial institutions participating in the Credit Bureau System. In these reports, the outstanding amount recorded with the Credit Bureau represents the value of the past-due debt (principal, interest and penalty rate) in relation to the concerned loan, denominated in the loan currency.

11.7. Loans Granted and Commitments Assumed by NBFi + EMI + PI

11.8. Loans Granted by NBFi + EMI + PI

The credit risk information encompasses identification data on a debtor – non-bank legal or natural entity – and on the following leu- and foreign currency-denominated operations whereby credit institutions face risk exposure to the respective debtor via: (a) loans and (b) commitments assumed by the credit institution on behalf of the debtor.

The credit risk information refers to the exposure of each credit institution to a single debtor, which may be equal to or higher than lei 20,000. Starting August 2004, following the entry into force of Regulation No. 4/2004 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania, the former also received reports on the amounts outstanding (loan principal) for more than 30 days in respect of individuals whose exposure was lower than lei 20,000; this provision was applied until March 2007.

The borrower's ownership type is consistent with MPF Order in force approving the Financial Reporting System for economic agents (Types of Ownership Nomenclature); the type of loan granted to non-bank legal and natural entities (by risk) observes the accounting rules compliant with the International Financial Reporting Standards applicable to credit institutions and with the accounting rules compliant with EU Directives (2012); the loan currency respects the globally applicable regulations; activity of borrower is consistent with Order No. 337/2007, issued by the President of the National Institute of Statistics, on updating NACE. The classification meets the analysis requirements of the National Bank of Romania.

Tables 11.3, 11.4, 11.5, 11.7 and 11.8 show credit risk information reported to the Central Credit Register.

11.9. Rejected Debit Payment Instruments

11.10. Accountholders that Generated Payment Incidents

Tables 11.9 and 11.10 provide information on the rejected debit payment instruments as well as on the accountholders that generated payment incidents related to cheques, bills of exchange and promissory notes.

12. Money Market Indicators

12.1. Interbank Operations

According to NBR Norms No. 14 of 1 November 2007 amending and supplementing NBR Norms No. 4/1995 on the functioning of the interbank money market, BUBID and BUBOR become ROBID and ROBOR as follows:

- ROBID: the interest rate on operations to raise funds; and
- ROBOR: the interest rate on operations to invest funds.

13. Foreign Exchange Market Indicators

13.1. Interbank Foreign Exchange Market

The monthly volume of transactions in the interbank foreign exchange market represents the sum of the daily highs of sales and purchases. The average annual volume of foreign exchange transactions is calculated as an arithmetic mean of monthly foreign exchange transactions.

The average monthly exchange rate (EUR/RON and USD/RON) is a simple arithmetic mean of daily exchange rates calculated and released by the National Bank of Romania. The average annual exchange rate (EUR/RON and USD/RON) is calculated as a simple arithmetic mean of average monthly rates.

14. Capital Market Indicators

14.1. Bucharest Stock Exchange – Regulated Market

The BET (Bucharest Exchange Trading) index is the BSE's first official index launched on 19 September 1997. It is calculated as a weighted average (with free float capitalisation) of the prices of stocks that make up the index basket (top ten most liquid equities listed on the BSE).

The Composite Index of the Bucharest Stock Exchange (BET-C) was launched on 16 April 1998 and reflects the evolution of all the companies traded on the main market segment (Regular). The calculation formula is similar to that used for the BET index, as the BET-C index is a market capitalisation weighted index of all its component companies.

Financial investment companies are not included in the basket of BET and BET-C indices. In order to prevent the developments in a small number of companies from having a significant impact on the index, the weight of any company in the index basket must be no higher than 20 percent.

The BET-FI index is the first sector index developed by the BSE. It was originally calculated for the five financial investment companies listed and was envisaged to include all the financial investment companies to be listed subsequently. The index was launched on 31 October 2000, its calculation methodology being the same as that used for the BET-C index.

The BET-XT and BET-NG indices were launched on 1 July 2008, the methodology for their calculation being similar to that described above. The BET-XT index covers the developments in the 25 most liquid and most heavily traded companies on the regulated market, including financial investment companies, each accounting for no higher than 15 percent of the index basket.

The BET-NG index is a sector index reflecting the evolution of the share prices of the companies traded on the regulated market whose core business is related to the energy sector and its related utilities. The maximum weight a company can hold in the index basket is 30 percent.

The ROTX (Romanian Traded Index) is a real time reflection of the movements of the blue chip stocks traded on the BSE. There is no fixed number of shares included in the ROTX index portfolio, as the key selection criteria are liquidity and market capitalisation. Calculated in lei, euro and US dollars and disseminated in real time by the Wiener Börse AG, the ROTX index is designed as a tradable index and can be used as an underlying asset for derivatives and structured products.

14.2. Bucharest Stock Exchange – RASDAQ Market

The RASDAQ Composite (RASDAQ-C) Index was launched on 31 July 1998. Every company listed on the RASDAQ market is included in the index calculation. Its calculation method is specific to that applying to stock market indices deriving from market capitalisation weighting. The weight of a stock in the index is no higher than 25 percent of total RASDAQ-C capitalisation.

RAQ I and RAQ II indices were launched concurrently with the introduction of the upper tiers on the RASDAQ market in order to reflect the overall developments in prices of top issuers listed on RASDAQ's Tier I and Tier II. The calculation method is similar to that used for RASDAQ-C.

15. Romania's Balance of Payments and International Investment Position Indicators

15.1. Balance of Payments

The balance of payments gives an overview of Romania's economic and financial transactions with the rest of the world for a specific time period, in respect of goods, services, incomes, transfers free of counterparty contribution (donation, aid and the like) as well as of financial assets and liabilities.

The terms and definitions in the Balance of Payments are compliant with the IMF Balance of Payments Manual, 5th edition, 1993. Data are provided on a monthly basis.

15.2. International Investment Position – Key Indicators

Medium- and long-term external debt, i.e. non-guaranteed debt, includes the balance of medium- and long-term deposits of foreign banks with resident banks.

15.3. International Investment Position

According to the internationally accepted definition, Romania's international investment position includes the country's stock of external assets and liabilities at a given moment. The standard table on the international investment position comprises the beginning and ending balances of external assets and liabilities, as well as the financial transactions, exchange rate movements, global price movements, and other financial changes over the period under review. Financial transactions referred to in the international investment position are included in the balance-of-payments financial account.