

MONTHLY BULLETIN

May 2025

(statistical section)

NOTES

Statistical data used in this publication are those available as of 8 July 2025.

Some of the data are still provisional and will be updated as appropriate in the subsequent issues.

The source of statistical data used in charts and tables was mentioned only when they were provided by other institutions.

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National Bank of Romania,
Str. Lipscani nr. 25, cod 030031, București
Phone: 40 21 312 43 75; fax: 40 21 314 97 52

www.bnr.ro

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Statistical Section

Contents

1. MAIN MACROECONOMIC INDICATORS	18
2. CONSUMER PRICES BY MAIN GOODS AND SERVICES	20
3. MONETARY POLICY INDICATORS	21
3.1. Open-market operations performed by the National Bank of Romania	21
3.2. Standing facilities granted by the National Bank of Romania to eligible counterparts	21
3.3. Minimum reserve requirements	21
4. RESERVE MONEY	21
5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS	22
5.1. Monetary balance sheet of the National Bank of Romania	22
5.2. Aggregate monetary balance sheet of other monetary financial institutions	24
5.3. Net consolidated balance sheet of monetary financial institutions (NBR and other monetary financial institutions)	26
6. BROAD MONEY M3 AND ITS COUNTERPARTS	28
7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR	30
7.1. Deposits of non-government resident clients	30
7.2. Household deposits	31
7.3. Deposits from non-financial corporations, financial corporations other than MFIs, general government and non-residents	32
7.4. Domestic credit	34
7.5. Loans to households	36
7.6. Loans to non-financial corporations, financial corporations other than MFIs, general government and non-residents	37
8. ASSETS AND LIABILITIES OF NON-MMF INVESTMENT FUNDS	38
8.1. Balance sheet	38
8.2. Securities other than shares	39

8.3. Shares and other equity	40
8.4. Money market fund shares/units	41
9. ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS IN THE GENERAL REGISTER	42
9.1. Balance sheet structure dynamics	42
9.2. Balance sheet structure as at 31 March 2025 by type of non-bank financial institutions in the General Register	42
9.3. Loans to households	43
9.4. Loans to non-financial corporations, other institutional sectors and non-residents	44
10. INTEREST RATES APPLIED BY CREDIT INSTITUTIONS	45
10.1. Lei-denominated time deposits	45
10.1.1. Outstanding amounts	45
10.1.2. New business	45
10.2. EUR-denominated time deposits	46
10.2.1. Outstanding amounts	46
10.2.2. New business	46
10.3. Breakdown of lei-denominated deposits	47
10.3.1. Outstanding amounts	47
10.3.2. New business	47
10.4. Breakdown of EUR-denominated deposits	48
10.4.1. Outstanding amounts	48
10.4.2. New business	48
10.5. Lei-denominated loans	49
10.5.1. Outstanding amounts	49
10.5.2. New business	49
10.6. EUR-denominated loans	50
10.6.1. Outstanding amounts	50
10.6.2. New business	50
10.7. Breakdown of lei-denominated loans	51
10.7.1. Outstanding amounts	51
10.7.2. New business	52
10.8. Breakdown of EUR-denominated loans	53
10.8.1. Outstanding amounts	53
10.8.2. New business	54

11. CREDIT RISK INDICATORS	55
11.1. Key prudential indicators	55
11.2. Credit risk information	57
11.3. Loans granted and commitments assumed by credit institutions	58
11.4. Loans granted by credit institutions	60
11.5. Debts overdue more than 30 days incurred by individuals	61
11.6. Loans granted and commitments assumed by NBFi + EMI + PI	62
11.7. Loans granted by NBFi + EMI + PI	64
11.8. Rejected debit payment instruments	66
11.9. Account holders that generated payment incidents	66
12. MONEY MARKET INDICATORS	67
12.1. Interbank operations	67
12.2. Government securities (new and roll-over issues)	67
13. FOREIGN EXCHANGE MARKET INDICATORS	68
13.1. Interbank foreign exchange market	68
13.2. Daily exchange rate calculated and published by the NBR, May 2025	68
14. CAPITAL MARKET INDICATORS	69
14.1. Bucharest Stock Exchange – Regulated market	69
15. ROMANIA'S BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS	70
15.1. Balance of payments	70
15.2. International trade in services	72
15.3. Direct investment – directional principle	72
15.4. Long-term external debt	74
15.5. Gross external debt	76
15.6. International investment position	78
16. GENERAL GOVERNMENT INDICATORS	79
Methodological notes	80

Symbols used in tables:

... = missing data

– = nil

0 = less than 0.5 but more than nil

x = not applicable

p.a. = per annum

c = confidential (if the indicator is obtained by aggregating data from maximum of two reporting entities).

Totals may not add up, due to rounding.

1. MAIN MACROECONOMIC INDICATORS

(annual percentage change, unless otherwise indicated)

Period	Gross domestic product ^{1,2}			Industrial output ^{2,5}	Labour productivity in industry ^{2,5}	Industrial producer prices ^{3,5}	Industrial producer prices - domestic market ⁵	Domestic trade ^{2,4,5}		Market services to households ^{2,4,5}	
	nominal (lei mn.; current prices)	real	deflator					retail sales ⁶	motor vehicles and motorcycles ⁷		
2021	1,192,284.8	5.5	5.6	7.1	8.2	14.9	17.4	10.2	24.2	45.9	
2022	1,389,450.0	4.0	12.1	0.5	0.0	43.6	55.1	4.5	6.4	29.6	
2023	1,604,554.0	2.4	12.8	-3.0	-3.3	4.7	5.6	1.6	11.7	7.7	
2024	1,760,118.4	0.8	8.8	-1.5	-1.5	-2.2	-3.7	8.6	2.6	-0.9	
2024	May	x	x	x	-11.1	-11.2	-1.0	-2.2	5.3	-5.6	-5.8
	Jun.	418,764.1	0.9	11.1	-4.0	-4.0	1.1	0.8	9.5	-3.4	-2.4
	Jul.	x	x	x	0.5	0.7	2.5	2.5	8.1	6.8	-4.1
	Aug.	x	x	x	-4.2	-3.9	2.5	2.6	7.8	-1.4	-1.6
	Sep.	473,381.8	1.5	8.5	-3.7	-3.2	-1.8	-3.0	10.4	-1.9	0.9
	Oct.	x	x	x	1.3	2.2	-3.1	-4.9	11.1	9.4	3.0
	Nov.	x	x	x	-0.7	0.3	-0.3	-1.7	8.8	5.4	0.5
	Dec.	521,020.2	0.5	7.2	0.8	2.0	-0.7	-2.3	7.8	1.6	-1.0
2025	Jan.	x	x	x	-2.3	-0.6	-0.3	-2.1	4.5	6.1	-0.2
	Feb.	x	x	x	-5.2	-3.2	3.9	3.8	1.1	0.7	-3.3
	Mar.	365,361.3	0.3	5.0	-3.4	-1.3	3.2	3.2	4.9	6.6	-3.6
	Apr.	x	x	x	-9.6	-7.7	1.7	1.5	0.3	-6.5	2.3
	May	x	x	x	...	...	0.9	0.3	2.5	...	...

Period	Investment	Transactions in goods ^{8,14} (fob, EUR mn.)			Current account ^{8,9,14} (EUR mn.)	Direct investment, net ^{8,9,10,14} (EUR mn.)	Employment in economy (thou. pers.)	Unemployment ¹¹		Monthly average wage		
		exports	imports	balance				total registered unemployed (thou. pers.)	registered unemployment rate (%)	gross	net	
2021	2.1	70,196	93,318	-23,122	-17,427	-8,848	5,094.3	234.8	3.0	6.2	6.2	
2022	8.5	85,994	118,064	-32,070	-26,827	-9,355	5,209.5	239.1	3.1	10.7	11.3	
2023	16.6	86,531	115,543	-29,012	-21,491	-6,365	5,364.9	235.6	2.9	15.0	16.1	
2024	-4.9	86,263	119,196	-32,933	-29,586	-5,698	...	261.3	3.3	...	...
2024	May	x	6,768	9,675	-2,908	-8,610	-2,085	5,152.4	248.9	3.1	15.6	12.7
	Jun.	3.2	7,128	9,805	-2,676	-11,682	-2,407	5,152.6	246.3	3.1	15.2	12.5
	Jul.	x	7,716	10,627	-2,911	-14,691	-3,241	5,160.3	248.8	3.1	17.3	14.8
	Aug.	x	6,150	9,051	-2,901	-17,536	-4,227	5,151.9	246.4	3.1	16.3	13.8
	Sep.	-0.5	7,438	10,165	-2,727	-20,187	-4,970	5,163.4	250.3	3.1	16.4	13.8
	Oct.	x	7,960	11,531	-3,570	-23,635	-4,726	5,171.0	255.3	3.2	14.7	12.3
	Nov.	x	7,831	10,710	-2,879	-26,318	-5,089	5,167.3	261.5	3.3	13.6	13.1
	Dec.	-16.7	6,150	9,475	-3,326	-29,586	-5,698	5,149.3	261.3	3.3	11.4	11.1
2025	Jan.	x	6,800	9,527	-2,728	-1,313	-426	5,178.5	269.2	3.4	11.7	9.7
	Feb.	x	7,455	10,256	-2,801	-4,100	-858	5,181.5	268.4	3.4	11.8	9.7
	Mar.	4.3	7,971	10,810	-2,840	-6,873	-1,740	5,183.6	265.9	3.3	11.7	9.8
	Apr.	x	7,231	10,495	-3,264	-10,103	-1,985	5,176.7	258.7	3.3	10.3	8.2
	May	x	...	...	...	...	...	...	254.6	3.2	...	...

Source: National Institute of Statistics, Ministry of Finance, National Bank of Romania, Eurostat, National Employment Agency.

1) 2021-2022: final data, 2023: semifinal data, 2024-2025: provisional data; 2) unadjusted series; 3) on domestic and external markets; 4) turnover volume, excluding VAT; 5) annual data are calculated based on fixed-base monthly series (2021=100); monthly series have the fixed base 2021=100; 6) except for motor vehicles and motorcycles; 7) wholesale and retail trade, maintenance and repair of motor vehicles and motorcycles; 8) 2021-2022: final data, 2023: semifinal data, 2024-2025: provisional data. Cumulative values are calculated by adding monthly flows expressed in EUR million and rounded to the nearest whole number; 9) cumulative from the beginning of the year;

Period	Consumer prices					Exchange rate calculated and published by the NBR (EUR/RON)		Interest rates of credit institutions (% p.a.) ^{12,13}		Domestic credit ¹¹ (lei mn.)		Monetary aggregates ¹¹ (lei mn.)				
	CPI	CORE1	CORE2	Adjusted CORE2	HICP	average	end of period	on loans	on time deposits	total, of which:	loans to the private sector	M3	M2	M1		
2021	5.05	5.24	3.67	3.38	4.1	4.9204	4.9481	5.60	1.58	496,902.2	324,264.7	564,423.0	564,423.0	406,773.3		
2022	13.80	14.09	9.70	10.08	12.0	4.9315	4.9474	7.79	4.32	538,761.6	363,661.9	603,042.0	603,042.0	398,074.2		
2023	10.40	10.62	12.00	12.44	9.7	4.9465	4.9746	9.32	6.43	583,457.3	386,971.7	666,387.1	666,387.1	409,346.7		
2024	5.59	6.10	6.56	6.24	5.8	4.9746	4.9741	8.76	5.54	671,214.2	421,154.7	741,768.4	741,768.4	448,237.7		
2024	May	5.12	5.79	6.66	6.26	5.8	4.9758	4.9767	8.90	5.67	607,905.1	393,510.4	689,901.4	689,901.4	408,629.8	
	Jun.	4.94	5.20	6.12	5.67	5.3	4.9766	4.9771	8.84	5.61	612,252.9	400,520.4	684,799.9	684,799.9	414,330.5	
	Jul.	5.42	5.55	5.85	5.47	5.8	4.9729	4.9752	8.77	5.49	621,410.0	403,953.2	688,155.8	688,155.8	418,587.8	
	Aug.	5.10	5.82	6.03	5.78	5.3	4.9765	4.9769	8.64	5.37	628,201.1	407,893.5	693,601.3	693,601.3	419,463.2	
	Sep.	4.62	5.53	6.00	5.59	4.8	4.9743	4.9756	8.57	5.27	635,660.1	413,220.0	698,237.4	698,237.4	424,395.3	
	Oct.	4.67	5.71	6.01	5.57	5.0	4.9748	4.9745	8.47	5.18	644,127.0	416,063.1	707,036.6	707,036.6	426,565.1	
	Nov.	5.11	6.02	6.07	5.63	5.4	4.9760	4.9771	8.43	5.13	650,438.7	418,154.0	720,942.4	720,942.4	434,672.1	
	Dec.	5.14	6.11	6.02	5.57	5.5	4.9748	4.9741	8.43	5.09	671,214.2	421,154.7	741,768.4	741,768.4	448,237.7	
	2025	Jan.	4.95	5.66	5.42	5.11	5.3	4.9752	4.9767	8.47	5.07	666,029.7	418,630.2	734,846.8	734,846.8	441,215.8
		Feb.	5.02	5.38	5.32	5.04	5.2	4.9770	4.9765	8.45	5.05	667,226.1	420,249.4	737,204.9	737,204.9	443,543.7
Mar.		4.86	5.35	5.50	5.25	5.1	4.9768	4.9771	8.43	5.04	674,225.6	423,567.3	739,806.8	739,806.8	447,561.7	
Apr.		4.85	4.99	5.32	5.28	4.9	4.9773	4.9775	8.38	5.05	677,209.5	425,484.7	743,248.1	743,248.1	451,045.9	
May		5.45	5.37*	5.32*	5.43*	5.4	5.0690	5.0639	8.42	5.23	692,152.5	431,750.4	749,940.4	749,940.4	454,147.5	
Jun.		...	...	...	...	...	5.0468	5.0777	...	...	...	...	...	...	...

Period	International reserves ¹¹ (EUR mn.)			Total gov't claims (EUR mn.)	Gross external debt ^{11,14} (EUR mn.)	LT external debt ^{11,14} (EUR mn.)	ST external debt ^{11,14} (EUR mn.)	External debt service ^{9,14} (EUR mn.)	LT external debt service ^{9,14} (EUR mn.)	ST external debt service ^{9,14} (EUR mn.)	General gov't balance ^{9,15} (lei mn.)		
	total	gold	forex										
2021	45,830.7	5,355.4	40,475.3	8,817.7	142,529.4	103,488.6	39,040.8	77,540.9	17,240.4	60,300.5	-79,909.2		
2022	52,305.2	5,669.0	46,636.2	10,768.1	153,767.8	108,603.7	45,164.1	83,436.5	21,581.3	61,855.2	-80,765.8		
2023	65,983.3	6,213.3	59,770.0	14,935.3	183,239.2	137,010.3	46,228.9	92,326.4	21,080.6	71,245.8	-90,060.7		
2024	70,490.9	8,355.5	62,135.4	15,185.7	204,892.6	155,005.1	49,887.6	92,375.0	24,660.0	67,715.0	-152,717.4		
2024	May	72,269.2	7,196.9	65,072.3	15,701.2	191,508.1	146,610.8	44,897.3	36,792.6	7,450.3	29,342.3	-60,104.2	
	Jun.	71,640.9	7,248.9	64,392.1	15,037.2	195,360.0	148,473.9	46,886.2	44,207.9	11,408.9	32,799.0	-63,665.6	
	Jul.	71,028.9	7,449.6	63,579.2	15,650.3	194,887.1	147,856.5	47,030.6	52,064.4	10,487.0	41,577.4	-71,041.8	
	Aug.	70,775.1	7,587.8	63,187.2	15,492.3	195,824.8	149,071.4	46,753.4	59,329.7	11,213.1	48,116.6	-80,870.2	
	Sep.	73,663.3	7,885.3	65,778.0	14,574.4	202,956.5	155,468.3	47,488.2	68,100.8	18,179.8	49,921.0	-96,236.9	
	Oct.	71,361.2	8,520.3	62,840.9	15,548.2	201,252.2	153,100.7	48,151.5	75,057.6	15,293.7	59,763.9	-109,416.7	
	Nov.	69,573.1	8,398.7	61,174.4	14,859.7	202,453.9	153,734.3	48,719.6	82,757.5	17,136.0	65,621.5	-125,719.2	
	Dec.	70,490.9	8,355.5	62,135.4	15,185.7	204,892.6	155,005.1	49,887.6	92,375.0	24,660.0	67,715.0	-152,717.4	
	2025	Jan.	69,809.8	8,972.6	60,837.3	15,212.2	203,226.1	154,057.3	49,168.9	7,382.4	1,035.6	6,346.8	-11,011.8
		Feb.	71,764.6	9,171.3	62,593.2	15,213.8	208,287.3	158,505.3	49,782.0	13,767.0	2,187.0	11,580.0	-30,237.2
Mar.		71,580.1	9,586.8	61,993.2	15,091.9	207,210.2	157,676.6	49,533.6	23,903.2	4,742.2	19,161.0	-43,656.9	
Apr.		72,025.4	9,610.9	62,414.5	14,821.7	209,089.0	158,968.3	50,120.8	31,231.0	5,731.0	25,500.0	-55,971.0	
May		65,358.9	9,698.1	55,660.7	...	...	...	...	...	...	...	-64,231.0
Jun.		67,626.6	9,345.5	58,281.0	...	...	...	...	...	...	...	...

10) net transactions in financial assets and liabilities recognised as direct investment between residents and non-residents are included; the "-" sign indicates the net incurrence of liabilities recognised as direct investment; 11) end of period; 12) average values; 13) non-financial corporations and households, lei-denominated outstanding transactions; 14) in compliance with BPM6; 15) deficit (-), surplus (+); *) NBR calculations based on the NIS press release;

2. CONSUMER PRICES BY MAIN GOODS AND SERVICES

(percent)

Period	Monthly index				Index against the end of previous year				Index against the same period of previous year				
	Total	food items	non-food items	services	Total	food items	non-food items	services	Total	food items	non-food items	services	
2021	100.66	100.54	100.85	100.37	108.19	106.69	110.73	104.49	105.05	103.24	107.08	103.10	
2022	101.27	101.67	101.17	100.78	116.37	122.05	114.95	109.78	113.80	115.69	114.74	107.75	
2023	100.53	100.47	100.45	100.89	106.61	105.82	105.51	111.21	110.40	114.89	107.08	111.25	
2024	100.42	100.42	100.36	100.57	105.14	105.09	104.38	107.10	105.59	103.56	105.76	108.93	
2022	Jan.	101.48	101.15	101.73	101.37	101.48	101.15	101.73	101.37	108.35	107.24	110.18	105.66
	Feb.	100.58	101.96	99.70	100.60	102.07	103.13	101.42	101.98	108.53	108.84	109.33	106.08
	Mar.	101.88	102.54	101.86	100.67	103.99	105.75	103.31	102.66	110.15	111.20	110.86	106.53
	Apr.	103.74	102.56	105.45	100.94	107.88	108.46	108.94	103.63	113.76	113.54	116.35	107.11
	May	101.18	101.73	101.00	100.61	109.15	110.34	110.03	104.26	114.49	114.25	117.18	107.47
	Jun.	100.76	100.62	100.92	100.54	109.98	111.02	111.04	104.82	115.05	114.67	117.92	107.81
	Jul.	100.89	100.92	100.87	100.88	110.96	112.04	112.01	105.74	114.96	116.05	116.59	108.33
	Aug.	100.56	101.82	99.81	100.37	111.58	114.08	111.80	106.13	115.32	118.22	115.98	108.26
	Sep.	101.33	101.72	101.28	100.72	113.06	116.04	113.23	106.89	115.88	119.12	116.61	108.00
	Oct.	101.28	102.29	100.80	100.70	114.51	118.70	114.14	107.64	115.32	120.58	114.37	108.31
	Nov.	101.25	101.54	101.03	101.31	115.94	120.53	115.32	109.05	116.76	121.55	116.17	109.51
	Dec.	100.37	101.26	99.68	100.67	116.37	122.05	114.95	109.78	116.37	122.05	114.95	109.78
2023	Jan.	100.34	101.50	99.01	101.82	100.34	101.50	99.01	101.82	115.07	122.47	111.88	110.27
	Feb.	100.98	101.85	100.45	100.70	101.32	103.38	99.46	102.53	115.52	122.35	112.73	110.38
	Mar.	101.01	101.89	100.35	101.08	102.34	105.33	99.81	103.64	114.53	121.56	111.06	110.83
	Apr.	100.75	101.10	100.48	100.77	103.11	106.49	100.29	104.44	111.23	119.84	105.83	110.64
	May	100.64	100.80	100.36	101.08	103.77	107.34	100.65	105.57	110.64	118.73	105.15	111.16
	Jun.	100.40	99.90	100.62	100.84	104.19	107.23	101.27	106.46	110.25	117.88	104.84	111.50
	Jul.	100.15	99.51	100.30	101.01	104.35	106.70	101.57	107.54	109.44	116.24	104.25	111.65
	Aug.	100.54	98.01	102.43	100.44	104.91	104.58	104.04	108.01	109.43	111.88	106.98	111.72
	Sep.	100.79	100.33	101.00	101.06	105.74	104.93	105.08	109.15	108.83	110.36	106.68	112.10
	Oct.	100.57	100.71	100.39	100.79	106.34	105.68	105.49	110.01	108.07	108.66	106.24	112.20
	Nov.	99.99	99.84	99.93	100.39	106.33	105.51	105.42	110.44	106.72	106.84	105.08	111.18
	Dec.	100.26	100.29	100.09	100.70	106.61	105.82	105.51	111.21	106.61	105.82	105.51	111.21
2024	Jan.	101.10	101.34	100.74	101.55	101.10	101.34	100.74	101.55	107.41	105.64	107.36	110.91
	Feb.	100.81	100.73	100.89	100.78	101.92	102.08	101.64	102.34	107.23	104.48	107.82	111.00
	Mar.	100.42	100.25	100.57	100.35	102.35	102.34	102.22	102.70	106.61	102.81	108.06	110.20
	Apr.	100.08	100.37	99.65	100.63	102.43	102.72	101.86	103.35	105.90	102.07	107.17	110.05
	May	99.89	99.98	99.63	100.38	102.32	102.70	101.48	103.74	105.12	101.24	106.38	109.29
	Jun.	100.24	99.76	100.52	100.40	102.57	102.45	102.01	104.16	104.94	101.10	106.28	108.81
	Jul.	100.60	100.11	100.90	100.74	103.19	102.56	102.93	104.93	105.42	101.71	106.92	108.52
	Aug.	100.23	100.45	99.97	100.51	103.43	103.02	102.90	105.47	105.10	104.25	104.35	108.60
	Sep.	100.33	100.79	99.98	100.39	103.77	103.83	102.88	105.88	104.62	104.72	103.30	107.88
	Oct.	100.62	100.75	100.53	100.59	104.41	104.61	103.43	106.50	104.67	104.75	103.45	107.66
	Nov.	100.41	100.19	100.61	100.29	104.84	104.81	104.06	106.81	105.11	105.11	104.15	107.56
	Dec.	100.29	100.27	100.31	100.27	105.14	105.09	104.38	107.10	105.14	105.09	104.38	107.10
2025	Jan.	100.92	100.80	100.95	101.02	100.92	100.80	100.95	101.02	104.95	104.54	104.60	106.54
	Feb.	100.88	100.73	101.08	100.66	101.81	101.54	102.04	101.69	105.02	104.54	104.79	106.42
	Mar.	100.27	100.79	99.66	100.89	102.08	102.34	101.69	102.60	104.86	105.10	103.84	106.99
	Apr.	100.07	100.83	99.35	100.48	102.15	103.19	101.03	103.09	104.85	105.57	103.53	106.83
	May	100.46	100.89	100.08	100.62	102.62	104.11	101.11	103.73	105.45	106.53	104.00	107.09

Source: National Institute of Statistics.

3. MONETARY POLICY INDICATORS

3.1. Open-market operations performed by the National Bank of Romania

Period	Policy rate ¹ (% p.a.)	Repo				Reverse repo				Deposits taken			
		Flow		Stock		Flow		Stock		Flow		Stock	
		daily average ² (lei mn.)	average interest rate ³ (% p.a.)	daily average ⁴ (lei mn.)	average interest rate ³ (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average (lei mn.)	interest rate (% p.a.)	daily average ² (lei mn.)	average interest rate ³ (% p.a.)	daily average ⁴ (lei mn.)	average interest rate ³ (% p.a.)
2024 Jun.	7.00	–	x	–	x	–	x	–	x	–	x	–	x
Jul.	6.75	–	x	–	x	–	x	–	x	–	x	–	x
Aug.	6.50	–	x	–	x	–	x	–	x	–	x	–	x
Sep.	6.50	–	x	–	x	–	x	–	x	–	x	–	x
Oct.	6.50	0.1	6.50	0.0	6.50	–	x	–	x	–	x	–	x
Nov.	6.50	0.2	6.50	0.2	6.50	–	x	–	x	–	x	–	x
Dec.	6.50	0.3	6.50	0.3	6.50	–	x	–	x	–	x	–	x
2025 Jan.	6.50	–	x	–	x	–	x	–	x	–	x	–	x
Feb.	6.50	0.0	6.50	0.0	6.50	–	x	–	x	–	x	–	x
Mar.	6.50	0.0	6.50	0.0	6.50	–	x	–	x	–	x	–	x
Apr.	6.50	–	x	–	x	–	x	–	x	–	x	–	x
May	6.50	1,119.0	6.50	6,161.2	6.50	–	x	–	x	–	x	–	x
Jun.	6.50	1,725.0	6.50	8,366.6	6.50	–	x	–	x	–	x	–	x

1) end of period; 2) working-day adjusted; 3) volume-weighted average; 4) calendar-day adjusted.

3.2. Standing facilities granted by the National Bank of Romania to eligible counterparts

Period	Credit				Deposit			
	Flow		Stock		Flow		Stock	
	daily average ¹ (lei mn.)	average interest rate ² (% p.a.)	daily average ³ (lei mn.)	average interest rate ² (% p.a.)	daily average ¹ (lei mn.)	average interest rate ² (% p.a.)	daily average ³ (lei mn.)	average interest rate ² (% p.a.)
2024 Jun.	–	–	–	–	51,116.5	6.00	50,395.2	6.00
Jul.	0.0	7.75	0.0	7.75	45,083.8	5.82	45,530.2	5.82
Aug.	–	–	–	–	37,897.3	5.58	37,634.2	5.58
Sep.	–	–	–	–	39,202.1	5.50	39,515.8	5.50
Oct.	0.1	7.50	0.0	7.50	27,566.4	5.50	26,915.1	5.50
Nov.	0.0	7.50	0.0	7.50	17,973.1	5.50	18,361.2	5.50
Dec.	0.1	7.50	0.1	7.50	18,820.3	5.50	18,294.5	5.50
2025 Jan.	–	–	–	–	24,673.6	5.50	24,480.2	5.50
Feb.	0.0	7.50	0.0	7.50	29,678.7	5.50	28,691.5	5.50
Mar.	0.0	7.50	0.0	7.50	33,098.8	5.50	33,801.6	5.50
Apr.	12.5	7.50	8.3	7.50	27,251.3	5.50	27,269.9	5.50
May	61.4	7.50	77.8	7.50	6,676.6	5.50	6,739.6	5.50
Jun.	10.0	7.50	9.0	7.50	4,124.0	5.50	3,868.3	5.50

1) working-day adjusted; 2) volume-weighted average; 3) calendar-day adjusted.

3.3. Minimum reserve requirements*

Period	Interest rate on required reserves (% p.a.)			Reserve ratio (%)	
	lei	USD	EUR	lei	foreign currency
2024 Jun.	0.78	0.51	0.13	8.00	5.00
Jul.	0.83	0.59	0.17	8.00	5.00
Aug.	0.77	0.64	0.16	8.00	5.00
Sep.	0.78	0.59	0.16	8.00	5.00
Oct.	0.82	0.64	0.16	8.00	5.00
Nov.	0.78	0.58	0.14	8.00	5.00
Dec.	0.74	0.59	0.15	8.00	5.00
2025 Jan.	0.76	0.59	0.13	8.00	5.00
Feb.	0.77	0.59	0.18	8.00	5.00
Mar.	0.81	0.59	0.16	8.00	5.00
Apr.	0.81	0.59	0.16	8.00	5.00
May	0.81	0.59	0.17	8.00	5.00
Jun.	...	...	...	8.00	5.00

*) Starting with maintenance period: the 24th of current month - the 23th of the following month.

4. RESERVE MONEY

(lei million, end of period)

Period	Credit institutions vault cash	Currency in circulation	Credit institutions current account	Reserve money
2024 May	13,416.2	114,494.2	44,728.2	172,638.6
Jun.	12,045.0	116,506.7	45,623.8	174,175.6
Jul.	12,495.7	117,682.7	47,806.1	177,984.5
Aug.	13,129.4	119,138.6	48,382.6	180,650.7
Sep.	13,086.7	120,259.7	46,576.3	179,922.6
Oct.	13,327.2	121,365.5	43,487.4	178,180.1
Nov.	12,570.4	123,033.3	50,017.1	185,620.8
Dec.	14,860.0	125,811.8	43,692.9	184,364.8
2025 Jan.	13,744.3	127,056.1	46,741.8	187,542.2
Feb.	12,626.8	127,789.4	42,802.2	183,218.5
Mar.	13,143.0	128,234.3	47,924.5	189,301.7
Apr.	13,990.3	131,247.2	44,650.6	189,888.1
May	13,238.2	133,059.0	42,849.6	189,146.7

5. MONETARY BALANCE SHEETS OF MONETARY FINANCIAL INSTITUTIONS

5.1. Monetary balance sheet of the National Bank of Romania

(lei million; end of period)

Period	TOTAL ASSETS	Total	Foreign assets						
			Cash and other payment means	Monetary gold	SDR holdings with the IMF	Loans*	Debt securities	Equity	
2024	May	377,628.3	370,764.8	0.1	35,791.3	16,636.7	109,165.1	197,937.1	11,234.4
	Jun.	375,881.2	369,607.6	0.3	36,053.5	16,748.7	101,254.1	204,315.9	11,235.2
	Jul.	370,571.9	364,248.7	0.3	37,037.9	16,714.7	101,365.4	197,895.4	11,234.9
	Aug.	369,561.1	363,354.9	0.2	37,737.9	16,561.9	110,147.0	187,673.9	11,234.0
	Sep.	383,782.5	377,540.1	0.2	39,217.0	16,507.9	111,497.9	199,083.5	11,233.6
	Oct.	372,467.0	366,158.9	0.3	42,355.1	16,693.9	87,696.2	208,178.7	11,234.8
	Nov.	363,373.2	357,066.9	0.2	41,772.2	16,999.2	81,914.7	205,143.8	11,236.8
	Dec.	370,354.7	362,908.6	0.2	41,532.7	17,075.9	96,892.1	195,929.7	11,478.1
2025	Jan.	365,941.5	358,922.6	0.3	44,623.1	17,140.2	99,767.5	185,912.9	11,478.5
	Feb.	374,578.8	368,483.5	0.3	45,609.8	17,157.6	105,598.2	188,639.0	11,478.7
	Mar.	373,671.1	367,571.9	0.2	47,681.8	16,743.2	102,882.1	188,788.6	11,476.0
	Apr.	375,523.3	369,412.0	0.1	47,805.4	16,267.9	103,398.4	191,019.8	10,920.5
	May	363,925.6	342,249.4	0.2	49,076.7	16,610.0	92,914.2	172,724.7	10,923.7

Period	Total	Domestic assets						
		Cash and other payment means	Loans	Debt securities	Equity	Fixed assets	Remaining assets**	
2024	May	6,863.4	7.3	–	3,633.6	2.2	1,316.5	1,903.8
	Jun.	6,273.6	8.0	–	3,025.6	2.2	1,316.3	1,921.4
	Jul.	6,323.2	8.4	–	3,028.0	2.2	1,321.5	1,963.1
	Aug.	6,206.2	7.6	–	3,030.3	2.2	1,321.8	1,844.1
	Sep.	6,242.3	7.7	–	3,032.6	2.2	1,326.8	1,872.9
	Oct.	6,308.0	7.8	–	3,035.0	2.2	1,324.4	1,938.5
	Nov.	6,306.3	8.8	–	3,037.3	2.2	1,328.7	1,929.1
	Dec.	7,446.1	7.3	–	3,039.7	2.2	1,399.7	2,997.1
2025	Jan.	7,018.9	7.6	–	3,042.2	2.2	1,399.4	2,567.5
	Feb.	6,095.3	8.3	–	2,646.4	2.2	1,404.4	2,033.9
	Mar.	6,099.2	9.6	–	2,649.0	2.2	1,404.2	2,034.1
	Apr.	6,111.2	7.4	–	2,651.6	2.2	1,408.5	2,041.4
	May	21,676.2	7.4	15,569.9	2,654.3	2.2	1,408.5	2,033.8

*) include the NBR's deposits with foreign banks.

**) the accrued interest receivable related to financial assets is also included.

Period	TOTAL LIABILITIES	Foreign liabilities				Domestic liabilities		
		Total, of which:	Foreign currency-denominated deposits (including borrowings)	Lei-denominated deposits	Repos	Total	Currency issue	
2024	May	377,628.3	27,721.7	11,096.8	–	–	349,906.6	127,917.7
	Jun.	375,881.2	27,716.8	11,091.9	–	–	348,164.4	128,559.8
	Jul.	370,571.9	27,726.3	11,101.4	–	–	342,845.6	130,186.8
	Aug.	369,561.1	27,718.4	11,093.5	–	–	341,842.6	132,275.7
	Sep.	383,782.5	27,715.7	11,090.8	–	–	356,066.7	133,354.1
	Oct.	372,467.0	27,715.6	11,090.8	–	–	344,751.3	134,700.5
	Nov.	363,373.2	27,724.9	11,100.0	–	–	335,648.3	135,612.6
	Dec.	370,354.7	33,886.0	16,899.3	–	–	336,468.7	140,679.1
2025	Jan.	365,941.5	28,328.1	11,341.4	–	–	337,613.4	140,808.0
	Feb.	374,578.8	29,330.7	12,344.0	–	–	345,248.1	140,424.6
	Mar.	373,671.1	28,427.2	11,440.5	–	–	345,243.9	141,386.9
	Apr.	375,523.3	26,953.9	10,790.2	6.9	–	348,569.3	145,244.9
	May	363,925.6	26,944.6	10,787.8	–	–	336,980.9	146,304.6

Period	Domestic liabilities (continued)								
	Deposits					Debt securities	Capital and reserves	Remaining liabilities***	
	Total	Overnight deposits	Time deposits	Funds from foreign exchange swaps	Repos				
2024	May	183,826.6	136,424.6	47,402.0	–	–	–	37,769.3	393.0
	Jun.	179,946.4	138,969.8	40,976.7	–	–	–	39,437.8	220.4
	Jul.	172,509.7	143,653.3	28,856.3	–	–	–	39,887.0	262.1
	Aug.	169,235.2	143,714.1	25,521.1	–	–	–	40,175.1	156.6
	Sep.	181,279.8	155,336.9	25,942.9	–	–	–	41,221.3	211.6
	Oct.	165,067.1	147,822.6	17,244.5	–	–	–	44,730.2	253.5
	Nov.	151,692.2	137,765.8	13,926.5	–	–	–	48,209.5	133.9
	Dec.	146,945.0	146,945.0	–	–	–	–	48,621.9	222.7
2025	Jan.	144,155.6	144,155.6	–	–	–	–	52,383.6	266.3
	Feb.	150,944.3	150,944.3	–	–	–	–	53,610.9	268.4
	Mar.	151,665.2	151,665.2	–	–	–	–	51,558.5	633.3
	Apr.	154,881.3	154,881.3	–	–	–	–	47,832.0	611.1
	May	136,819.4	136,819.4	–	–	–	–	53,741.9	115.0

***) the accrued interest payable related to financial liabilities is also included.

Note: According to ESA 2010, the IMF's SDR allocations are included in foreign liabilities.

The outstanding loans and deposits at the end of the reported month do not include the accrued interest receivable/payable.

The outstanding loans at the end of the reported month include non-performing loans.

5.2. Aggregate monetary balance sheet of other monetary financial institutions

(lei million; end of period)

Period		TOTAL ASSETS	Foreign assets					Equity	
			Total	Cash and other payment means	Loans (including deposits taken)	Debt securities	Money market fund and investment fund shares/units held by credit institutions		
2024	May	873,452.4	79,066.5	5,024.9	48,901.4	24,328.6	x	811.6	
	Jun.	867,078.0	80,474.7	5,456.4	50,952.3	23,266.5	x	799.5	
	Jul.	862,477.4	72,416.5	5,584.9	38,251.2	27,773.6	x	806.8	
	Aug.	866,950.5	75,672.9	5,551.2	40,265.9	29,036.1	x	819.7	
	Sep.	876,108.1	78,512.7	5,037.5	44,208.4	28,461.0	x	805.9	
	Oct.	877,989.4	82,574.3	4,877.4	48,374.1	28,467.7	x	855.1	
	Nov.	902,290.6	89,270.6	4,334.8	55,158.0	28,855.1	x	922.8	
	Dec.	915,620.7	86,583.0	4,213.5	55,399.9	26,051.5	x	918.2	
	2025	Jan.	910,068.9	84,945.3	3,913.1	56,150.1	23,905.7	x	976.5
		Feb.	908,804.9	87,069.9	3,741.5	58,094.6	24,215.1	x	1,018.7
		Mar.	920,529.4	85,992.6	3,744.0	56,693.9	24,595.0	x	959.6
		Apr.	918,975.8	82,821.1	4,324.5	52,211.8	25,369.4	x	915.5
May		940,205.4	106,822.8	5,928.4	79,657.8	20,265.9	x	970.7	

Period		Total	Domestic assets					Equity	Fixed assets	Remaining assets*
			Cash and other payment means	Loans (including deposits taken)	Debt securities	Money market fund and investment fund shares/units held by credit institutions				
2024	May	794,385.9	13,416.2	539,610.5	179,369.7	c	4,258.8	21,113.7	c	
	Jun.	786,603.3	12,045.0	546,155.4	183,209.9	c	4,280.2	21,320.8	c	
	Jul.	790,060.9	12,495.7	540,870.9	190,492.7	c	5,981.0	21,460.3	c	
	Aug.	791,277.6	13,129.4	537,889.1	193,286.3	c	5,980.2	21,469.3	c	
	Sep.	797,595.3	13,086.7	543,095.0	193,927.9	c	5,971.3	21,536.3	c	
	Oct.	795,415.1	13,327.2	538,183.3	198,062.1	c	6,025.9	21,685.6	c	
	Nov.	813,019.9	12,570.4	560,052.0	192,979.2	c	6,047.1	21,853.3	c	
	Dec.	829,037.7	14,860.0	565,990.5	199,462.1	c	6,017.8	22,093.0	c	
	2025	Jan.	825,123.5	13,744.3	561,557.7	201,192.7	c	6,018.7	22,041.9	c
		Feb.	821,734.9	12,626.8	561,242.2	201,846.7	c	4,298.5	21,788.3	c
		Mar.	834,536.8	13,143.0	567,475.3	205,535.9	c	4,553.6	21,906.6	c
		Apr.	836,154.6	13,990.3	564,953.8	210,275.7	c	4,575.9	21,999.2	c
May		833,382.6	13,238.2	548,599.2	222,609.4	c	4,567.5	22,091.2	c	

*) the accrued interest receivable related to financial assets is also included.

Period		TOTAL LIABILITIES	Foreign liabilities							
			Total	Total	Deposits				Debt securities	Money market fund shares/units held by non-residents
					Overnight deposits	Time deposits (including borrowings)	Deposits redeemable at notice	Repos		
2024	May	873,452.4	61,266.6	41,200.4	13,693.3	26,884.0	–	623.2	20,066.1	–
	Jun.	867,078.0	65,357.5	44,567.6	15,939.5	27,845.8	–	782.4	20,789.9	–
	Jul.	862,477.4	62,874.9	42,092.1	15,694.7	25,585.3	–	812.0	20,782.9	–
	Aug.	866,950.5	61,983.7	41,197.3	13,814.5	26,143.2	–	1,239.6	20,786.4	–
	Sep.	876,108.1	66,514.4	41,580.2	14,091.5	26,453.1	–	1,035.6	24,934.2	–
	Oct.	877,989.4	63,982.4	39,052.0	13,599.2	24,670.5	–	782.4	24,930.4	–
	Nov.	902,290.6	65,938.4	39,266.9	14,602.3	23,760.0	–	904.7	26,671.5	–
	Dec.	915,620.7	63,612.2	36,115.8	13,852.9	21,480.6	–	782.2	27,496.4	–
2025	Jan.	910,068.9	63,180.1	35,670.7	13,816.5	21,117.3	–	736.9	27,509.4	–
	Feb.	908,804.9	64,895.0	37,385.7	15,072.1	21,619.9	–	693.7	27,509.3	–
	Mar.	920,529.4	66,365.2	38,152.3	13,099.5	21,322.0	–	3,730.7	28,212.9	–
	Apr.	918,975.8	65,720.3	37,508.4	14,218.2	21,160.0	–	2,130.2	28,211.8	–
	May	940,205.4	65,719.0	37,102.1	13,877.5	21,102.5	–	c	28,616.9	–

Period		Total	Domestic liabilities								
			Total	Overnight deposits	Time deposits (including borrowings)	Deposits redeemable at notice	Repos	Debt securities	Money market fund shares/units	Capital and reserves	Remaining liabilities**
2024	May	812,185.8	648,810.6	310,719.8	335,820.4	–	2,270.4	8,031.1	–	98,598.5	56,745.6
	Jun.	801,720.5	651,843.3	314,256.4	331,364.1	–	6,222.8	8,031.3	–	98,383.6	43,462.2
	Jul.	799,602.5	655,457.8	317,945.1	331,419.6	–	6,093.2	7,846.8	–	100,116.2	36,181.8
	Aug.	804,966.8	658,784.3	317,047.7	335,954.2	–	5,782.4	7,847.7	–	101,746.1	36,588.7
	Sep.	809,593.7	660,907.5	320,224.8	334,477.3	–	6,205.3	7,847.0	–	103,157.5	37,681.8
	Oct.	814,007.0	667,055.3	322,135.3	340,241.5	–	4,678.5	7,846.4	–	103,519.7	35,585.6
	Nov.	836,352.1	684,343.9	331,673.4	348,490.5	–	4,180.0	9,810.9	–	104,080.2	38,117.1
	Dec.	852,008.5	703,754.6	338,944.6	361,984.2	–	2,825.8	7,883.2	–	105,080.5	35,290.3
2025	Jan.	846,888.8	695,589.0	332,054.9	358,840.7	–	4,693.3	7,884.5	–	107,731.5	35,683.9
	Feb.	843,909.8	693,774.6	334,456.6	356,366.7	–	2,951.3	7,884.4	–	107,379.1	34,871.7
	Mar.	854,164.2	698,251.1	339,954.6	354,509.2	–	3,787.3	7,884.7	–	106,677.2	41,351.3
	Apr.	853,255.5	697,880.9	337,605.5	356,027.7	–	4,247.8	7,884.9	–	103,992.6	43,497.2
	May	874,486.4	720,035.6	341,932.8	359,253.6	–	18,849.1	7,927.9	–	105,551.7	40,971.3

**) the accrued interest payable related to financial liabilities is also included.

Note: The outstanding loans and deposits at the end of the reported month do not include the accrued interest receivable/payable.

The outstanding loans at the end of the reported month include non-performing loans.

5.3. Net consolidated balance sheet of monetary financial institutions (NBR and other monetary financial institutions)

(lei million; end of period)

Period		ASSETS	Foreign assets							
			Total	Gold	SDR holdings with the IMF	Cash and other payment means	Loans	Debt securities	Money market fund and investment fund shares/units held by credit institutions	Equity
2024	May	1,060,760.1	449,831.3	35,791.3	16,636.7	5,025.1	158,066.5	222,265.7	x	12,046.0
	Jun.	1,065,380.2	450,082.3	36,053.5	16,748.7	5,456.7	152,206.4	227,582.4	x	12,034.6
	Jul.	1,061,129.6	436,665.2	37,037.9	16,714.7	5,585.2	139,616.6	225,669.0	x	12,041.8
	Aug.	1,070,282.5	439,027.8	37,737.9	16,561.9	5,551.4	150,412.9	216,710.0	x	12,053.6
	Sep.	1,094,758.2	456,052.9	39,217.0	16,507.9	5,037.7	155,706.2	227,544.6	x	12,039.5
	Oct.	1,095,980.7	448,733.2	42,355.1	16,693.9	4,877.7	136,070.3	236,646.4	x	12,089.9
	Nov.	1,099,947.6	446,337.5	41,772.2	16,999.2	4,335.0	137,072.7	233,998.9	x	12,159.5
	Dec.	1,123,834.3	449,491.6	41,532.7	17,075.9	4,213.7	152,291.9	221,981.2	x	12,396.3
2025	Jan.	1,113,028.1	443,868.0	44,623.1	17,140.2	3,913.4	155,917.6	209,818.6	x	12,455.0
	Feb.	1,125,915.8	455,553.4	45,609.8	17,157.6	3,741.7	163,692.9	212,854.1	x	12,497.3
	Mar.	1,130,931.9	453,564.4	47,681.8	16,743.2	3,744.2	159,576.0	213,383.6	x	12,435.6
	Apr.	1,132,604.8	452,233.2	47,805.4	16,267.9	4,324.6	155,610.2	216,389.2	x	11,835.9
	May	1,144,380.4	449,072.2	49,076.7	16,610.0	5,928.6	172,571.9	192,990.6	x	11,894.4

Period		Total	Domestic assets			Debt securities	Equity
			Total	Domestic credit			
				Loans to the private sector	Government credit (general government)		
2024	May	610,928.8	427,316.4	393,510.4	33,806.0	180,776.0	2,836.4
	Jun.	615,297.9	428,431.1	400,520.4	27,910.7	184,009.0	2,857.8
	Jul.	624,464.4	430,306.8	403,953.2	26,353.6	191,290.6	2,867.0
	Aug.	631,254.8	434,303.6	407,893.5	26,410.1	194,084.9	2,866.3
	Sep.	638,705.4	441,106.2	413,220.0	27,886.2	194,741.8	2,857.4
	Oct.	647,247.5	445,422.0	416,063.1	29,358.9	198,893.0	2,932.4
	Nov.	653,610.1	457,201.1	418,154.0	39,047.1	193,455.2	2,953.8
	Dec.	674,342.6	471,252.8	421,154.7	50,098.2	200,165.3	2,924.5
2025	Jan.	669,160.1	464,047.8	418,630.2	45,417.6	202,186.9	2,925.4
	Feb.	670,362.4	465,380.3	420,249.4	45,130.9	202,088.5	2,893.6
	Mar.	677,367.4	468,693.6	423,567.3	45,126.3	205,775.2	2,898.6
	Apr.	680,371.7	466,897.2	425,484.7	41,412.5	210,553.5	2,920.9
	May	695,308.2	469,530.2	431,750.4	37,779.8	222,867.6	2,910.5

Period	LIABILITIES	Foreign liabilities								
		Total, of which :	Deposits, of which :					Debt securities	Shares/units issued by money market funds	
			Total	Overnight deposits	Time deposits	Deposits redeemable at notice	Repos			
2024	May	1,060,760.1	88,988.2	52,297.2	13,721.6	37,952.4	–	623.2	20,066.1	–
	Jun.	1,065,380.2	93,074.3	55,659.5	15,962.9	38,914.2	–	782.4	20,789.9	–
	Jul.	1,061,129.6	90,601.2	53,193.5	15,727.7	36,653.7	–	812.0	20,782.9	–
	Aug.	1,070,282.5	89,702.1	52,290.8	13,839.6	37,211.7	–	1,239.6	20,786.4	–
	Sep.	1,094,758.2	94,230.1	52,671.0	14,113.9	37,521.5	–	1,035.6	24,934.2	–
	Oct.	1,095,980.7	91,698.0	50,142.8	13,621.5	35,738.9	–	782.4	24,930.4	–
	Nov.	1,099,947.6	93,663.4	50,367.0	14,633.9	34,828.4	–	904.7	26,671.5	–
	Dec.	1,123,834.3	97,498.2	53,015.1	19,442.9	32,790.0	–	782.2	27,496.4	–
2025	Jan.	1,113,028.1	91,508.2	47,012.1	13,848.5	32,426.7	–	736.9	27,509.4	–
	Feb.	1,125,915.8	94,225.8	49,729.7	16,106.8	32,929.2	–	693.7	27,509.3	–
	Mar.	1,130,931.9	94,792.4	49,592.8	13,230.7	32,631.3	–	3,730.7	28,212.9	–
	Apr.	1,132,604.8	92,674.2	48,305.5	14,251.6	31,923.7	–	2,130.2	28,211.8	–
	May	1,144,380.4	92,663.6	47,889.8	13,908.5	31,859.3	–	c	28,616.9	–

Period	Total	Domestic liabilities				
		M3	Long-term financial liabilities	Central government deposits	Remaining liabilities, net*	
2024	May	971,771.8	689,901.4	161,514.5	125,098.5	-4,742.5
	Jun.	972,305.8	684,799.9	163,146.1	125,515.4	-1,155.6
	Jul.	970,528.4	688,155.8	165,157.2	127,000.9	-9,785.5
	Aug.	980,580.4	693,601.3	167,174.1	129,840.3	-10,035.3
	Sep.	1,000,528.1	698,237.4	169,599.0	144,079.2	-11,387.5
	Oct.	1,004,282.6	707,036.6	173,382.4	134,256.1	-10,392.5
	Nov.	1,006,284.3	720,942.4	179,111.8	115,973.8	-9,743.7
	Dec.	1,026,336.1	741,768.4	179,035.9	118,848.6	-13,316.7
2025	Jan.	1,021,519.9	734,846.8	185,902.0	113,176.0	-12,404.9
	Feb.	1,031,690.1	737,204.9	186,618.4	118,436.8	-10,570.1
	Mar.	1,036,139.5	739,806.8	184,280.0	118,133.0	-6,080.3
	Apr.	1,039,930.6	743,248.1	178,012.1	121,296.1	-2,625.8
	May	1,051,716.8	749,940.4	185,431.8	124,265.5	-7,921.0

*) the accrued interest payable related to financial liabilities is also included.

Note: According to ESA 2010, the IMF's SDR allocations are included in foreign liabilities.

The outstanding loans and deposits at the end of the reported month do not include the accrued interest receivable/payable.

The outstanding loans at the end of the reported month include non-performing loans.

6. BROAD MONEY M3 AND ITS COUNTERPARTS

(lei million; end of period)

Period		M3						Total
		M2					Total	
		M1		Total	Deposits redeemable at notice of up to and including three months	Deposits with agreed maturity of up to and including 2 years		
		Currency in circulation	Overnight deposits					
2021	Dec.	96,100.3	310,673.0	406,773.3	0.0	157,649.7	564,423.0	
2022	Jan.	98,646.3	309,829.1	408,475.4	0.0	158,204.6	566,680.0	
	Feb.	99,816.4	309,666.4	409,482.8	0.0	161,089.7	570,572.5	
	Mar.	98,827.3	307,606.9	406,434.2	0.0	160,851.3	567,285.5	
	Apr.	99,331.0	309,149.9	408,480.9	0.0	161,230.8	569,711.7	
	May	98,477.9	306,213.3	404,691.2	0.0	164,730.2	569,421.4	
	Jun.	98,209.0	308,457.6	406,666.6	0.0	162,642.8	569,309.4	
	Jul.	100,622.8	310,175.4	410,798.3	0.0	165,152.5	575,950.8	
	Aug.	100,216.8	303,550.0	403,766.9	0.0	173,196.0	576,962.8	
	Sep.	100,188.0	304,783.7	404,971.7	0.0	176,797.0	581,768.7	
	Oct.	100,254.0	297,892.0	398,146.0	0.0	182,689.8	580,835.8	
	Nov.	99,647.4	290,328.9	389,976.3	0.0	194,583.3	584,559.6	
	Dec.	101,298.4	296,775.8	398,074.2	0.0	204,967.9	603,042.0	
2023	Jan.	102,515.5	287,503.8	390,019.3	0.0	213,628.6	603,647.9	
	Feb.	103,052.8	286,588.5	389,641.3	0.0	222,542.6	612,183.9	
	Mar.	103,064.6	279,128.7	382,193.3	0.0	231,733.1	613,926.4	
	Apr.	105,699.2	276,202.2	381,901.5	0.0	236,779.0	618,680.4	
	May	105,666.4	275,862.1	381,528.5	0.0	243,262.1	624,790.7	
	Jun.	106,426.2	281,863.4	388,289.7	0.0	236,229.6	624,519.3	
	Jul.	107,669.0	280,478.2	388,147.2	0.0	233,848.6	621,995.8	
	Aug.	108,452.3	279,451.0	387,903.3	0.0	238,126.4	626,029.7	
	Sep.	109,271.3	285,433.4	394,704.7	0.0	246,057.7	640,762.4	
	Oct.	109,137.9	283,125.8	392,263.7	0.0	248,597.7	640,861.4	
	Nov.	108,755.4	285,368.1	394,123.5	0.0	254,023.9	648,147.4	
	Dec.	110,214.9	299,131.9	409,346.7	0.0	257,040.3	666,387.1	
2024	Jan.	110,624.3	292,888.1	403,512.4	0.0	264,061.8	667,574.2	
	Feb.	111,580.7	293,187.6	404,768.3	0.0	271,807.6	676,575.9	
	Mar.	112,469.7	290,789.4	403,259.2	0.0	275,630.7	678,889.8	
	Apr.	116,357.7	293,471.8	409,829.4	0.0	279,139.6	688,969.0	
	May	114,494.2	294,135.6	408,629.8	0.0	281,271.6	689,901.4	
	Jun.	116,506.7	297,823.8	414,330.5	0.0	270,469.4	684,799.9	
	Jul.	117,682.7	300,905.1	418,587.8	0.0	269,568.0	688,155.8	
	Aug.	119,138.6	300,324.6	419,463.2	0.0	274,138.1	693,601.3	
	Sep.	120,259.7	304,135.7	424,395.3	0.0	273,842.1	698,237.4	
	Oct.	121,365.5	305,199.6	426,565.1	0.0	280,471.5	707,036.6	
	Nov.	123,033.3	311,638.8	434,672.1	0.0	286,270.3	720,942.4	
	Dec.	125,811.8	322,425.9	448,237.7	0.0	293,530.7	741,768.4	
2025	Jan.	127,056.1	314,159.7	441,215.8	0.0	293,631.0	734,846.8	
	Feb.	127,789.4	315,754.3	443,543.7	0.0	293,661.2	737,204.9	
	Mar.	128,234.3	319,327.5	447,561.7	0.0	292,245.0	739,806.8	
	Apr.	131,247.2	319,798.6	451,045.9	0.0	292,202.3	743,248.1	
	May	133,059.0	321,088.5	454,147.5	0.0	295,792.9	749,940.4	

Period	M3 (continued)			Total	NET FOREIGN ASSETS*	NET DOMESTIC ASSETS	
	Repos	Money market fund shares/units (outstanding)	Debt securities				
2021	Dec.	0.0	–	–	564,423.0	240,563.8	323,859.2
2022	Jan.	0.0	–	–	566,680.0	262,267.0	304,413.0
	Feb.	0.0	–	–	570,572.5	262,854.4	307,718.2
	Mar.	0.0	–	–	567,285.5	244,994.9	322,290.6
	Apr.	0.0	–	–	569,711.7	243,967.1	325,744.6
	May	0.0	–	–	569,421.4	245,757.4	323,663.9
	Jun.	0.0	–	–	569,309.4	246,884.7	322,424.7
	Jul.	0.0	–	–	575,950.8	252,654.4	323,296.4
	Aug.	0.0	–	–	576,962.8	250,289.6	326,673.2
	Sep.	0.0	–	–	581,778.6	254,709.7	327,069.0
	Oct.	0.0	–	–	580,835.8	257,961.1	322,874.7
	Nov.	0.0	–	–	584,559.6	250,628.8	333,930.8
	Dec.	0.0	–	–	603,042.0	250,561.3	352,480.7
2023	Jan.	0.0	–	–	603,647.9	282,716.0	320,931.9
	Feb.	0.0	–	–	612,183.9	287,658.4	324,525.5
	Mar.	0.0	–	–	613,926.4	287,747.9	326,178.6
	Apr.	0.0	–	–	618,680.4	288,289.8	330,390.6
	May	0.0	–	–	624,790.7	297,842.7	326,947.9
	Jun.	0.0	–	–	624,519.3	299,793.0	324,726.3
	Jul.	0.0	–	–	621,995.8	305,691.8	316,303.9
	Aug.	0.0	–	–	626,029.7	304,147.0	321,882.7
	Sep.	0.0	–	–	640,762.4	327,335.2	313,427.1
	Oct.	0.0	–	–	640,861.4	320,101.1	320,760.3
	Nov.	0.0	–	–	648,147.4	320,766.4	327,381.0
	Dec.	0.0	–	–	666,387.1	327,221.1	339,166.0
2024	Jan.	0.0	–	–	667,574.2	341,794.2	325,780.0
	Feb.	0.0	–	–	676,575.9	353,966.5	322,609.4
	Mar.	0.0	–	–	678,889.8	359,807.6	319,082.2
	Apr.	0.0	–	–	688,969.0	350,707.1	338,261.9
	May	0.0	–	–	689,901.4	360,843.1	329,058.3
	Jun.	0.0	–	–	684,799.9	357,008.0	327,791.9
	Jul.	0.0	–	–	688,155.8	346,064.0	342,091.9
	Aug.	0.0	–	–	693,601.3	349,325.6	344,275.7
	Sep.	0.0	–	–	698,237.4	361,822.8	336,414.7
	Oct.	0.0	–	–	707,036.6	357,035.2	350,001.4
	Nov.	0.0	–	–	720,942.4	352,674.1	368,268.3
	Dec.	0.0	–	–	741,768.4	351,993.4	389,774.9
2025	Jan.	0.0	–	–	734,846.8	352,359.8	382,487.1
	Feb.	0.0	–	–	737,204.9	361,327.6	375,877.3
	Mar.	0.0	–	–	739,806.8	358,772.1	381,034.7
	Apr.	0.0	–	–	743,248.1	359,558.9	383,689.2
	May	0.0	–	–	749,940.4	356,408.5	393,531.9

*) after deducting foreign liabilities from foreign assets.

7. BREAKDOWN OF MONETARY FINANCIAL INSTITUTIONS' DEPOSITS AND LOANS BY INSTITUTIONAL SECTOR

7.1. Deposits of non-government resident clients

(lei million; end of period)

Period	Total	lei	foreign currency	Total, of which :						
				Household deposits*			Non-financial corporations' deposits			
				Total	lei	foreign currency	Total	lei	foreign currency	
2021	Dec.	479,302.9	311,439.6	167,863.3	283,869.2	165,023.8	118,845.4	175,336.2	131,590.4	43,745.8
2022	Jan.	478,847.7	307,348.8	171,498.9	285,459.2	165,486.0	119,973.3	173,336.7	127,096.5	46,240.2
	Feb.	481,339.6	306,842.4	174,497.2	286,301.4	164,758.8	121,542.6	173,828.8	126,214.0	47,614.8
	Mar.	478,755.7	298,575.2	180,180.5	281,882.8	156,835.0	125,047.9	175,133.6	125,634.6	49,498.9
	Apr.	480,598.1	299,949.6	180,648.5	285,174.6	158,159.7	127,014.9	173,384.6	124,856.1	48,528.5
	May	481,079.3	301,437.0	179,642.4	283,046.9	156,582.1	126,464.8	178,428.1	130,339.4	48,088.7
	Jun.	481,137.8	300,994.6	180,143.2	283,397.1	156,942.0	126,455.1	176,593.0	128,030.5	48,562.5
	Jul.	485,216.3	301,963.3	183,252.9	285,485.5	159,055.2	126,430.3	179,111.9	127,184.1	51,927.9
	Aug.	486,616.6	308,996.8	177,619.8	283,452.8	158,998.2	124,454.6	183,087.9	135,001.7	48,086.3
	Sep.	491,700.6	311,330.4	180,370.2	286,455.3	160,951.6	125,503.7	184,276.5	134,782.9	49,493.6
	Oct.	490,803.2	312,185.5	178,617.7	289,609.6	165,380.3	124,229.3	180,027.4	131,231.1	48,796.3
	Nov.	495,435.1	320,089.1	175,346.0	291,366.8	168,018.1	123,348.7	183,450.7	135,803.6	47,647.1
	Dec.	513,233.3	337,950.7	175,282.6	302,699.3	178,336.2	124,363.1	187,405.7	140,614.4	46,791.3
2023	Jan.	513,510.1	338,449.8	175,060.3	303,201.5	179,448.4	123,753.2	187,821.9	140,597.5	47,224.4
	Feb.	522,026.9	347,448.6	174,578.3	306,804.3	183,446.5	123,357.8	192,160.5	144,621.8	47,538.8
	Mar.	524,445.2	351,705.5	172,739.7	307,980.2	185,544.9	122,435.3	194,463.8	147,769.8	46,694.0
	Apr.	527,302.0	357,732.3	169,569.7	310,322.1	189,869.8	120,452.3	193,044.5	147,344.4	45,700.0
	May	533,975.1	363,672.7	170,302.4	311,267.6	190,494.6	120,773.0	200,243.0	153,936.6	46,306.3
	Jun.	533,317.3	361,953.6	171,363.7	314,677.4	194,234.9	120,442.5	189,899.8	142,609.4	47,290.4
	Jul.	529,935.7	358,144.4	171,791.3	315,862.9	196,590.1	119,272.8	190,640.9	142,523.8	48,117.1
	Aug.	533,591.1	362,684.7	170,906.4	317,516.6	198,387.8	119,128.8	194,400.1	146,493.3	47,906.8
	Sep.	547,934.3	376,741.7	171,192.5	322,237.6	202,695.4	119,542.2	198,482.5	151,346.1	47,136.4
	Oct.	548,343.5	376,589.3	171,754.3	325,662.2	206,374.3	119,287.9	197,776.7	149,102.3	48,674.4
	Nov.	555,585.3	383,257.1	172,328.3	329,526.9	210,256.6	119,270.3	201,576.5	152,847.9	48,728.6
	Dec.	572,635.1	400,519.5	172,115.6	337,957.8	218,279.5	119,678.2	214,040.0	165,653.9	48,386.1
2024	Jan.	573,369.5	399,596.7	173,772.8	340,554.1	220,225.9	120,328.1	211,945.5	162,973.0	48,972.5
	Feb.	581,340.9	406,918.5	174,422.4	343,504.5	223,582.9	119,921.7	215,833.5	165,953.3	49,880.3
	Mar.	583,223.6	410,215.8	173,007.8	345,655.9	225,953.2	119,702.7	216,507.2	167,641.8	48,865.5
	Apr.	589,513.7	415,828.1	173,685.5	351,738.1	231,121.3	120,616.8	215,493.4	166,736.6	48,756.8
	May	592,283.8	418,514.0	173,769.8	351,340.0	230,987.3	120,352.7	219,227.7	170,122.6	49,105.1
	Jun.	585,305.0	411,882.4	173,422.6	353,323.8	233,112.0	120,211.8	205,190.6	157,929.2	47,261.4
	Jul.	587,494.2	413,792.9	173,701.3	356,038.4	236,125.1	119,913.2	206,414.6	158,832.8	47,581.8
	Aug.	591,510.8	417,989.7	173,521.1	356,674.1	237,238.4	119,435.7	210,399.0	162,627.4	47,771.6
	Sep.	595,015.0	421,120.3	173,894.6	359,405.4	239,807.1	119,598.3	210,573.1	162,500.1	48,072.9
	Oct.	601,965.5	425,783.6	176,181.9	363,399.3	243,193.6	120,205.6	213,310.2	163,209.5	50,100.7
	Nov.	614,472.2	435,835.5	178,636.7	369,592.8	247,796.9	121,796.0	219,070.2	167,884.1	51,186.1
	Dec.	632,528.5	443,922.1	188,606.4	380,032.0	252,255.8	127,776.2	226,712.0	172,042.9	54,669.2
2025	Jan.	624,854.2	436,876.6	187,977.6	380,293.2	251,857.3	128,435.9	218,707.0	165,699.9	53,007.1
	Feb.	626,570.0	438,603.7	187,966.3	381,010.4	253,202.1	127,808.4	219,844.5	165,805.6	54,039.0
	Mar.	629,084.7	439,979.7	189,105.1	382,658.3	253,573.1	129,085.3	221,806.2	167,645.4	54,160.8
	Apr.	629,532.2	439,535.6	189,996.6	386,714.3	256,934.1	129,780.2	216,968.1	163,097.5	53,870.6
	May	634,418.3	428,899.3	205,518.9	387,854.4	249,518.4	138,336.0	219,415.0	159,463.9	59,951.0

*) include non-profit institutions serving households.

Note: The outstanding deposits at the end of the reported month do not include the accrued interest payable.

7.2. Household deposits*

(lei million; end of period)

Period	Total	Overnight deposits					Time deposits				
		Total	lei			EUR	other currency	Total	lei		
			Total	with maturity of up to and including one year	with maturity longer than one year				Total	with maturity of up to and including one year	with maturity longer than one year
2024	May	351,340.0	162,849.2	106,894.0	49,106.9	6,848.4	188,490.7	124,093.3	107,604.4	16,489.0	
	Jun.	353,323.8	164,220.2	108,363.8	49,076.8	6,779.6	189,103.6	124,748.2	108,283.4	16,464.8	
	Jul.	356,038.4	165,431.6	109,999.1	48,790.9	6,641.7	190,606.8	126,126.1	108,804.8	17,321.3	
	Aug.	356,674.1	165,034.2	110,182.2	48,252.2	6,599.8	191,639.9	127,056.2	109,773.3	17,282.9	
	Sep.	359,405.4	166,402.8	111,505.8	48,410.6	6,486.5	193,002.6	128,301.4	111,073.7	17,227.6	
	Oct.	363,399.3	168,716.2	113,499.6	48,807.7	6,408.9	194,683.1	129,694.0	112,675.0	17,018.9	
	Nov.	369,592.8	172,523.6	116,417.3	49,537.4	6,569.0	197,069.2	131,379.6	114,324.8	17,054.8	
	Dec.	380,032.0	178,771.8	119,680.0	51,773.9	7,317.8	201,260.2	132,575.7	116,388.4	16,187.3	
2025	Jan.	380,293.2	177,837.4	118,965.2	51,583.8	7,288.4	202,455.8	132,892.1	116,734.3	16,157.8	
	Feb.	381,010.4	178,509.6	120,369.7	50,875.7	7,264.2	202,500.8	132,832.3	116,699.3	16,133.0	
	Mar.	382,658.3	181,311.6	121,418.7	52,848.9	7,043.9	201,346.8	132,154.4	116,048.6	16,105.8	
	Apr.	386,714.3	185,330.0	124,405.7	54,044.8	6,879.5	201,384.3	132,528.4	116,436.7	16,091.7	
	May	387,854.4	185,032.6	119,898.0	57,999.0	7,135.6	202,821.8	129,620.4	113,948.5	15,671.9	

Period	Time deposits (continued)						Deposits redeemable at notice	Repos
	EUR			other currency				
	Total	with maturity of up to and including one year	with maturity longer than one year	Total	with maturity of up to and including one year	with maturity longer than one year		
2024	May	55,711.0	50,214.1	5,496.9	8,686.4	8,246.0	440.4	–
	Jun.	55,620.2	50,105.6	5,514.6	8,735.3	8,306.2	429.0	–
	Jul.	55,769.2	49,533.2	6,236.0	8,711.5	8,299.2	412.2	–
	Aug.	55,975.8	49,839.3	6,136.4	8,608.0	8,214.4	393.5	–
	Sep.	56,245.0	50,122.3	6,122.7	8,456.2	8,075.4	380.7	–
	Oct.	56,312.4	50,334.2	5,978.2	8,676.7	8,305.4	371.3	–
	Nov.	56,763.9	50,825.5	5,938.4	8,925.7	8,560.5	365.2	–
	Dec.	59,435.3	53,470.7	5,964.5	9,249.2	8,882.4	366.8	–
2025	Jan.	60,157.9	54,172.3	5,985.6	9,405.8	9,047.1	358.7	–
	Feb.	60,236.5	54,291.7	5,944.7	9,432.1	9,086.3	345.7	–
	Mar.	60,017.5	54,089.7	5,927.8	9,174.9	8,840.0	334.9	–
	Apr.	60,096.2	54,119.4	5,976.8	8,759.7	8,450.9	308.8	–
	May	64,067.0	57,746.9	6,320.1	9,134.4	8,807.7	326.7	–

*) include non-profit institutions serving households.

Note: The outstanding deposits at the end of the reported month do not include the accrued interest payable.

7.3. Deposits from non-financial corporations, financial corporations other than MFIs, general government and non-residents

(lei million; end of period)

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS									
	Total	Overnight deposits					Total	Time deposits		
		Total	lei	EUR	other currency	Total		lei		
								with maturity of up to and including one year	with maturity longer than one year	
2024	May	219,227.7	121,837.2	87,547.4	28,496.4	5,793.5	97,390.5	82,575.2	77,663.4	4,911.8
	Jun.	205,190.6	122,006.7	88,689.3	27,972.9	5,344.4	83,183.9	69,239.9	64,303.7	4,936.2
	Jul.	206,414.6	124,821.9	90,611.9	28,315.1	5,894.9	81,592.6	68,220.8	63,250.2	4,970.7
	Aug.	210,399.0	125,935.8	91,836.7	27,747.0	6,352.0	84,463.2	70,790.6	65,763.4	5,027.3
	Sep.	210,573.1	126,370.5	91,875.0	28,020.5	6,475.1	84,202.6	70,625.1	65,259.2	5,365.9
	Oct.	213,310.2	125,799.8	92,486.5	27,513.5	5,799.9	87,510.4	70,723.0	65,346.3	5,376.7
	Nov.	219,070.2	128,421.9	94,057.6	28,543.0	5,821.3	90,648.3	73,826.5	68,518.5	5,308.0
	Dec.	226,712.0	132,838.4	97,481.9	29,291.9	6,064.5	93,873.7	74,560.9	68,945.3	5,615.6
2025	Jan.	218,707.0	125,634.3	91,504.6	28,892.1	5,237.6	93,072.7	74,195.3	68,640.3	5,555.0
	Feb.	219,844.5	126,164.1	90,987.6	29,713.6	5,462.8	93,680.5	74,817.9	69,222.9	5,595.0
	Mar.	221,806.2	126,577.1	91,051.0	29,906.3	5,619.8	95,229.0	76,594.4	70,946.2	5,648.1
	Apr.	216,968.1	123,007.9	87,633.8	29,579.3	5,794.8	93,960.2	75,463.8	69,887.1	5,576.6
	May	219,415.0	125,489.3	85,585.0	34,040.3	5,863.9	93,925.7	73,878.9	68,339.2	5,539.7

Period	DEPOSITS FROM NON-FINANCIAL CORPORATIONS (continued)								
	Time deposits (continued)						Deposits redeemable at notice	Repos	
	Total	EUR		Total	other currency				
		with maturity of up to and including one year	with maturity longer than one year		with maturity of up to and including one year	with maturity longer than one year			
2024	May	12,795.5	11,577.4	1,218.1	2,019.7	1,946.2	73.5	–	–
	Jun.	11,827.8	10,629.9	1,197.9	2,116.2	2,065.4	50.8	–	–
	Jul.	11,402.0	10,214.5	1,187.5	1,969.8	1,919.5	50.4	–	–
	Aug.	11,710.2	10,512.6	1,197.5	1,962.4	1,912.2	50.2	–	–
	Sep.	11,453.7	10,371.2	1,082.6	2,123.7	2,076.7	47.0	–	–
	Oct.	14,689.4	13,636.9	1,052.5	2,098.0	2,058.5	39.4	–	–
	Nov.	14,588.1	13,504.4	1,083.7	2,233.7	2,187.2	46.5	–	–
	Dec.	16,780.8	15,664.4	1,116.4	2,532.0	2,486.4	45.5	–	–
2025	Jan.	16,371.7	15,244.3	1,127.4	2,505.6	2,459.9	45.7	–	–
	Feb.	16,324.7	15,161.5	1,163.2	2,537.8	2,489.6	48.2	–	–
	Mar.	16,217.2	14,960.2	1,257.1	2,417.5	2,366.2	51.3	–	–
	Apr.	15,680.3	14,409.2	1,271.1	2,816.2	2,767.9	48.3	–	–
	May	17,194.0	15,892.6	1,301.5	2,852.8	2,800.5	52.3	–	–

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs												
	Total	Overnight deposits				Time deposits							
		Total	lei	EUR	other currency	Total	lei			EUR			
							Total	with maturity of up to and including one year	with maturity longer than one year	Total	with maturity of up to and including one year	with maturity longer than one year	
2024	May	21,716.1	7,688.6	6,038.7	1,425.6	224.4	14,027.5	11,365.4	10,581.5	783.9	2,469.8	2,451.7	18.1
	Jun.	26,790.5	9,913.9	6,685.7	3,011.5	216.7	16,876.6	14,155.5	13,371.6	783.9	2,535.1	2,511.4	23.8
	Jul.	25,041.2	9,050.3	6,186.5	2,651.5	212.3	15,990.9	12,648.5	11,856.2	792.2	3,132.1	3,108.7	23.4
	Aug.	24,437.7	7,652.8	5,495.4	1,926.9	230.5	16,784.9	12,628.6	11,857.3	771.3	3,937.3	3,913.6	23.7
	Sep.	25,036.5	9,586.9	6,602.1	2,755.5	229.3	15,449.7	12,211.0	11,429.5	781.6	2,993.6	2,969.5	24.1
	Oct.	25,256.0	8,310.6	5,825.3	2,214.5	270.8	16,945.4	13,555.2	12,784.9	770.3	3,097.3	3,073.5	23.9
	Nov.	25,809.2	8,501.6	6,150.5	2,064.9	286.2	17,307.5	14,004.0	13,360.9	643.2	3,006.3	2,982.7	23.6
	Dec.	25,784.5	8,705.7	6,462.2	1,969.6	273.9	17,078.8	13,161.3	12,576.7	584.5	3,571.6	3,544.7	26.9
2025	Jan.	25,854.0	8,725.6	6,039.6	2,408.8	277.2	17,128.4	13,279.8	12,685.2	594.5	3,498.3	3,471.4	26.9
	Feb.	25,715.1	9,093.5	6,451.2	2,341.2	301.0	16,621.6	13,144.9	12,533.7	611.1	3,116.4	3,089.2	27.3
	Mar.	24,620.2	9,370.4	6,732.6	2,384.2	253.7	15,249.8	12,028.6	11,426.3	602.4	2,854.1	2,826.9	27.2
	Apr.	25,849.8	9,345.3	6,192.3	2,891.7	261.4	16,504.5	13,311.7	12,687.4	624.3	2,816.0	2,788.8	27.2
	May	27,148.9	8,616.7	5,343.9	2,932.0	340.8	18,532.2	14,573.1	13,968.3	604.9	3,624.4	3,608.3	16.0

Period	DEPOSITS FROM FINANCIAL CORPORATIONS OTHER THAN MFIs (continued)						DEPOSITS FROM GENERAL GOVERNMENT				TOTAL DEPOSITS FROM NONRESIDENTS
	Time deposits (continued)			Deposits redeemable at notice	Repos	Total	Central government	Local government	Social security funds		
	other currency		Total								
	with maturity of up to and including one year	with maturity longer than one year									
2024	May	192.3	c	c	–	–	127,564.8	125,098.5	c	c	52,297.2
	Jun.	186.0	c	c	–	–	128,023.5	125,515.4	2,489.4	18.6	55,659.5
	Jul.	210.4	c	c	–	–	129,517.2	127,000.9	2,490.9	25.4	53,193.5
	Aug.	219.0	c	c	–	–	132,429.1	129,840.3	2,562.9	25.9	52,290.8
	Sep.	245.1	c	c	–	–	146,634.0	144,079.2	2,528.8	26.1	52,671.0
	Oct.	292.9	c	c	–	–	137,452.0	134,256.1	c	c	50,142.8
	Nov.	297.2	c	c	–	–	118,983.2	115,973.8	c	c	50,367.0
	Dec.	345.9	c	c	–	–	122,063.5	118,848.6	3,159.2	55.7	53,015.1
2025	Jan.	350.4	c	c	–	–	116,062.9	113,176.0	2,871.1	15.9	47,012.1
	Feb.	360.3	c	c	–	–	121,430.9	118,436.8	2,941.8	52.3	49,729.7
	Mar.	367.1	c	c	–	–	121,190.2	118,133.0	c	c	49,592.8
	Apr.	376.8	c	c	–	–	124,441.3	121,296.1	c	c	48,305.5
	May	334.7	c	c	–	–	127,335.2	124,265.5	3,049.7	20.0	47,889.8

Note: The outstanding deposits at the end of the reported month do not include the accrued interest payable.

7.4. Domestic credit

(lei million; end of period)

Period	Total	LOANS TO THE PRIVATE SECTOR												
		Total	lei									Total, of which:	non-financial corporations	households*
			Total, of which:	short-term		medium-term			long-term					
				non-financial corporations	households*	Total, of which:	non-financial corporations	households*	Total, of which:	non-financial corporations	households*			
2021	Dec.	496,902.2	324,264.7	234,876.8	31,165.0	25,776.8	3,852.3	83,300.9	39,560.9	41,882.9	120,411.0	27,868.7	91,110.1	
2022	Jan.	494,053.5	326,461.9	235,804.7	32,131.4	26,711.2	3,775.3	82,557.7	38,432.6	41,793.9	121,115.6	27,998.4	91,664.8	
	Feb.	497,480.8	330,765.8	239,789.4	34,123.3	28,707.1	3,731.4	83,365.3	38,803.3	42,209.3	122,300.8	28,244.8	92,590.2	
	Mar.	500,166.5	336,132.8	244,455.5	35,343.4	30,022.5	3,823.5	84,606.8	39,367.5	42,695.9	124,505.4	29,057.5	93,860.3	
	Apr.	505,068.7	339,883.5	246,799.9	35,960.2	30,901.9	3,785.0	85,523.8	39,805.1	43,090.6	125,315.8	29,002.2	94,604.4	
	May	509,232.1	345,273.9	251,036.6	36,373.0	31,163.3	3,938.9	88,099.4	41,295.7	44,007.6	126,564.3	29,372.2	95,502.4	
	Jun.	516,993.7	352,780.0	254,159.2	36,915.5	31,723.3	3,946.8	89,749.0	41,918.9	44,710.6	127,494.7	29,454.9	96,319.7	
	Jul.	524,957.0	358,174.1	257,138.9	37,973.6	32,645.7	4,113.7	91,515.7	43,297.5	45,119.7	127,649.6	29,171.3	96,778.4	
	Aug.	522,179.9	359,076.8	257,807.2	38,556.7	32,958.8	4,299.5	91,920.2	43,316.8	45,489.8	127,330.3	28,484.6	97,159.0	
	Sep.	529,959.3	364,780.8	257,592.3	38,298.6	32,535.0	4,379.3	91,900.6	43,293.3	45,742.3	127,393.1	28,024.0	97,454.0	
	Oct.	530,041.1	363,591.0	255,442.6	38,293.6	32,506.0	4,361.0	90,769.7	42,419.0	45,519.6	126,379.3	27,147.6	97,316.0	
	Nov.	536,466.5	364,425.1	253,007.2	36,976.6	31,313.0	4,389.0	90,341.2	41,843.6	45,571.0	125,689.4	26,481.6	97,402.1	
	Dec.	538,761.6	363,661.9	250,407.8	34,903.6	29,138.0	4,324.9	90,133.1	42,009.7	45,070.5	125,371.1	26,094.9	97,473.1	
2023	Jan.	540,316.3	364,131.3	250,958.2	35,260.0	29,844.9	4,295.6	90,820.8	42,534.3	44,957.0	124,877.4	25,994.2	97,122.0	
	Feb.	540,419.7	365,839.5	249,998.1	34,278.5	28,886.1	4,214.0	91,510.5	43,233.2	44,963.4	124,209.1	25,577.3	96,867.3	
	Mar.	550,001.0	370,576.1	251,179.1	34,357.5	28,781.2	4,293.6	92,314.8	43,690.9	45,469.2	124,506.8	25,709.8	96,781.2	
	Apr.	548,834.8	369,900.0	250,813.1	34,814.6	29,377.9	4,207.2	91,974.1	43,577.0	45,261.4	124,024.5	25,403.2	96,558.6	
	May	556,731.8	372,382.9	251,600.3	33,505.0	27,977.8	4,289.6	94,139.9	44,816.8	46,135.7	123,955.4	25,366.7	96,510.3	
	Jun.	555,314.9	375,363.5	255,001.0	34,213.5	28,476.5	4,354.3	96,286.5	46,355.6	46,782.4	124,501.1	25,967.7	96,482.0	
	Jul.	558,339.1	378,270.4	257,963.2	36,222.8	30,488.5	4,500.6	97,154.4	46,725.7	47,417.8	124,586.0	25,871.5	96,656.6	
	Aug.	561,282.9	378,750.8	258,280.9	35,371.5	29,595.4	4,666.5	97,969.4	46,949.9	48,064.6	124,940.0	26,037.7	96,891.2	
	Sep.	570,182.4	381,162.4	259,445.0	33,520.3	27,668.1	4,743.2	100,677.1	49,040.6	48,503.3	125,247.6	26,096.5	97,197.9	
	Oct.	566,163.8	381,891.5	260,958.4	35,025.5	29,336.5	4,774.2	100,296.5	48,387.2	49,055.4	125,636.3	25,721.9	97,716.8	
	Nov.	578,829.8	384,233.3	263,126.2	36,101.5	30,302.7	4,851.3	100,757.5	48,475.9	49,461.8	126,267.1	25,882.2	98,151.7	
	Dec.	583,457.3	386,971.7	264,753.7	44,634.4	37,458.2	5,661.0	95,133.6	43,175.4	49,283.9	124,985.8	25,079.2	97,595.9	
2024	Jan.	585,488.8	384,803.3	263,549.2	43,586.8	36,495.0	5,642.6	94,524.6	42,908.2	49,492.5	125,437.8	24,931.4	97,696.4	
	Feb.	603,233.0	383,978.4	263,767.9	42,647.1	35,530.6	5,609.1	95,444.8	43,162.5	50,213.4	125,676.0	24,809.0	98,086.7	
	Mar.	604,309.6	388,031.1	267,321.4	44,089.1	36,979.0	5,697.8	96,702.4	42,922.2	51,613.3	126,529.9	25,032.9	98,465.3	
	Apr.	616,964.5	391,496.3	269,088.5	44,138.3	37,241.5	5,648.2	97,800.7	42,290.3	53,309.6	127,149.4	25,084.3	99,008.9	
	May	607,905.1	393,510.4	270,831.5	44,460.7	37,281.6	5,736.6	98,728.3	41,722.7	54,806.4	127,642.5	25,162.2	99,412.8	
	Jun.	612,252.9	400,520.4	276,921.6	46,278.6	39,151.2	5,759.1	102,281.4	43,909.0	56,166.9	128,361.6	25,446.6	99,815.2	
	Jul.	621,410.0	403,953.2	280,559.2	45,006.7	37,838.3	5,973.0	106,607.5	46,532.9	57,980.3	128,945.0	25,567.5	100,374.6	
	Aug.	628,201.1	407,893.5	284,124.0	45,226.7	38,017.6	6,180.9	109,488.6	48,283.6	59,102.0	129,408.7	25,580.7	100,977.8	
	Sep.	635,660.1	413,220.0	288,304.2	47,321.9	39,660.4	6,359.1	110,928.0	48,803.5	60,062.6	130,054.3	25,584.7	101,592.7	
	Oct.	644,127.0	416,063.1	291,513.1	48,529.8	40,721.1	6,406.5	111,803.1	48,614.3	61,127.5	131,180.2	25,732.2	102,481.0	
	Nov.	650,438.7	418,154.0	293,466.0	48,034.3	40,292.4	6,444.1	112,997.3	48,917.5	62,016.1	132,434.5	26,097.1	103,257.0	
	Dec.	671,214.2	421,154.7	294,956.5	48,184.3	40,351.4	6,335.4	112,860.7	48,715.3	61,885.0	133,911.5	26,769.6	104,151.5	
2025	Jan.	666,029.7	418,630.2	292,353.0	47,928.4	40,189.1	6,270.0	112,106.3	47,642.4	62,206.4	132,318.3	25,172.3	104,282.6	
	Feb.	667,226.1	420,249.4	293,610.6	48,548.2	41,065.6	6,169.0	112,023.5	46,851.6	62,891.6	133,038.9	25,149.7	104,938.9	
	Mar.	674,225.6	423,567.3	296,500.4	48,060.7	40,326.7	6,291.3	112,763.6	47,068.7	64,114.5	135,676.0	25,622.4	105,807.1	
	Apr.	677,209.5	425,484.7	298,516.7	48,313.9	40,604.3	6,252.5	113,749.5	46,786.8	65,288.1	136,453.3	25,564.7	106,524.9	
	May	692,152.5	431,750.4	301,497.5	48,987.9	41,117.6	6,341.2	115,079.2	46,418.8	66,905.9	137,430.4	25,771.5	107,241.3	

Period	LOANS TO THE PRIVATE SECTOR (continued)											GOVERNMENT CREDIT**
	foreign currency											
	Total	short-term			medium-term			long-term				
		Total, of which:	non-financial corporations	households*	Total, of which:	non-financial corporations	households*	Total, of which:	non-financial corporations	households*		
2021	Dec.	89,387.9	10,105.0	8,955.5	99.5	19,922.3	16,222.7	243.7	59,360.6	30,143.5	27,184.1	172,637.4
2022	Jan.	90,657.2	10,974.6	9,638.7	99.4	20,081.4	16,210.5	236.7	59,601.2	30,521.4	26,854.7	167,591.6
	Feb.	90,976.4	11,125.8	9,956.2	100.0	20,294.6	16,423.2	234.9	59,556.0	30,696.6	26,611.0	166,715.0
	Mar.	91,677.3	11,132.5	10,484.5	99.7	20,385.9	16,483.4	225.3	60,158.9	31,567.3	26,275.2	164,033.7
	Apr.	93,083.6	11,996.0	11,163.2	100.6	20,789.0	16,621.1	223.3	60,298.6	31,874.4	26,018.1	165,185.2
	May	94,237.3	12,425.9	11,517.7	102.1	21,090.0	16,863.8	219.3	60,721.4	32,470.7	25,711.1	163,958.1
	Jun.	98,620.8	13,624.2	12,662.3	98.2	22,895.5	18,484.0	219.9	62,101.1	33,620.3	25,536.5	164,213.7
	Jul.	101,035.2	14,602.6	13,712.3	96.9	23,531.3	19,049.5	205.2	62,901.3	34,561.5	25,320.0	166,782.9
	Aug.	101,269.6	14,815.8	13,950.0	92.4	23,541.4	18,881.7	203.3	62,912.4	35,127.2	24,701.4	163,103.1
	Sep.	107,188.5	17,642.8	16,763.1	93.9	24,641.4	19,830.4	213.0	64,904.3	36,700.5	24,981.3	165,178.5
	Oct.	108,148.5	18,072.8	17,014.6	92.4	24,561.0	19,765.1	200.8	65,514.7	37,425.3	24,513.2	166,450.0
	Nov.	111,417.9	19,415.2	18,544.0	91.8	25,621.6	20,529.3	191.0	66,381.0	38,444.8	24,358.0	172,041.4
	Dec.	113,254.1	18,987.1	18,100.7	91.2	27,085.3	21,868.2	197.7	67,181.8	39,277.7	24,338.5	175,099.6
2023	Jan.	113,173.1	19,353.3	18,376.7	88.6	27,061.1	21,902.1	199.2	66,758.7	39,380.0	23,932.0	176,185.0
	Feb.	115,841.4	20,734.3	19,621.8	90.1	27,659.5	22,068.2	208.0	67,447.7	40,273.1	23,733.7	174,580.2
	Mar.	119,396.9	21,082.4	20,144.1	90.5	29,585.9	23,387.3	218.5	68,728.6	41,742.1	23,630.7	179,425.0
	Apr.	119,086.8	20,931.3	20,013.2	90.5	29,382.3	23,177.9	216.8	68,773.2	42,127.5	23,378.4	178,934.8
	May	120,782.5	21,237.4	20,231.9	89.8	30,276.0	23,979.1	225.9	69,269.2	42,614.5	23,304.2	184,348.9
	Jun.	120,362.5	20,423.1	19,613.3	91.4	30,669.3	23,979.0	224.5	69,270.1	42,962.8	23,016.0	179,951.4
	Jul.	120,307.2	21,004.5	20,218.4	87.4	30,036.7	23,627.8	226.8	69,266.0	42,919.2	22,630.0	180,068.7
	Aug.	120,469.9	20,965.3	20,202.0	86.0	29,874.1	23,317.6	228.2	69,630.6	43,316.6	22,331.5	182,532.1
	Sep.	121,717.4	21,257.3	20,541.2	85.1	30,798.6	24,087.2	221.7	69,661.6	43,554.9	22,135.0	189,019.9
	Oct.	120,933.2	21,431.1	20,747.7	84.5	30,416.7	23,396.5	217.8	69,085.3	43,480.3	21,714.3	184,272.2
	Nov.	121,107.1	21,115.0	20,425.2	75.4	30,724.8	23,437.0	213.5	69,267.4	44,024.2	21,377.6	194,596.6
	Dec.	122,218.0	21,713.0	21,075.6	74.3	30,601.3	23,050.0	210.2	69,903.6	44,806.6	21,087.4	196,485.6
2024	Jan.	121,254.1	21,460.8	20,758.7	77.1	30,361.2	22,878.6	207.6	69,432.1	44,715.5	20,729.2	200,685.5
	Feb.	120,210.5	21,270.2	20,617.1	74.1	29,914.5	22,361.5	208.0	69,025.7	44,735.9	20,334.0	219,254.6
	Mar.	120,709.7	20,824.6	20,158.4	72.8	29,882.8	22,763.8	208.4	70,002.3	44,941.4	19,980.7	216,278.5
	Apr.	122,407.8	21,076.8	20,499.1	72.1	29,950.0	22,630.2	207.1	71,381.1	46,490.9	19,620.6	225,468.2
	May	122,678.8	21,480.7	20,922.0	75.5	30,507.4	22,340.7	205.2	70,690.7	46,228.9	19,284.5	214,394.8
	Jun.	123,598.8	21,995.6	20,956.0	72.7	31,430.8	22,281.8	209.6	70,172.4	46,296.6	19,035.8	211,732.6
	Jul.	123,394.0	21,210.4	20,285.9	74.1	32,379.6	22,761.3	204.1	69,804.0	46,262.6	18,724.5	217,456.8
	Aug.	123,769.5	21,488.6	20,497.2	72.8	32,123.3	21,869.2	204.9	70,157.7	46,975.6	18,436.5	220,307.6
	Sep.	124,915.8	22,015.6	21,047.8	72.3	32,904.3	22,535.4	202.8	69,995.9	47,161.7	18,146.3	222,440.1
	Oct.	124,549.9	22,795.6	22,026.3	71.7	33,192.0	22,468.3	198.8	68,562.3	46,089.2	17,814.5	228,063.9
	Nov.	124,688.0	22,501.1	21,681.3	72.2	33,235.7	22,230.6	195.6	68,951.2	46,921.0	17,547.0	232,284.7
	Dec.	126,198.2	22,565.1	21,647.5	68.5	33,750.8	22,811.0	211.2	69,882.3	48,258.3	17,200.1	250,059.5
2025	Jan.	126,277.1	23,423.5	22,445.3	68.5	33,494.1	22,649.7	207.1	69,359.5	48,041.5	16,945.9	247,399.6
	Feb.	126,638.9	23,210.8	22,214.7	64.0	33,783.7	22,874.0	207.1	69,644.4	48,679.5	16,674.8	246,976.7
	Mar.	127,067.0	23,308.2	22,303.0	64.0	33,803.5	22,952.7	207.0	69,955.3	49,348.1	16,373.3	250,658.3
	Apr.	126,968.0	23,237.5	22,403.1	64.0	32,620.7	22,786.2	204.8	71,109.7	49,601.0	16,117.9	251,724.8
	May	130,252.9	23,980.6	22,970.7	75.4	33,373.0	23,194.5	210.2	72,899.4	51,547.6	16,391.9	260,402.1

*) include non-profit institutions serving households.

**) debt securities included.

Note: The outstanding loans at the end of the reported month do not include the accrued interest receivable.

The outstanding loans at the end of the reported month include non-performing loans.

7.5. Loans to households*

(lei million; end of period)

Period	Total	by currency			by destination and currency				
		lei	EUR	other currency	Housing loans				
					Total	lei	EUR	other currency	
2024	May	179,521.1	159,955.8	17,835.2	1,730.1	106,411.8	92,597.2	12,788.5	1,026.1
	Jun.	181,059.4	161,741.2	17,581.3	1,736.8	106,764.8	93,123.4	12,612.2	1,029.3
	Jul.	183,330.5	164,327.9	17,287.2	1,715.4	107,182.3	93,768.2	12,403.0	1,011.1
	Aug.	184,975.0	166,260.8	17,008.1	1,706.1	107,559.9	94,355.3	12,199.2	1,005.5
	Sep.	186,436.0	168,014.5	16,750.7	1,670.8	108,048.3	95,047.3	12,015.5	985.5
	Oct.	188,100.0	170,015.0	16,446.4	1,638.7	108,833.4	96,069.0	11,799.9	964.5
	Nov.	189,532.0	171,717.2	16,184.6	1,630.2	109,481.5	96,904.5	11,618.2	958.8
	Dec.	189,851.8	172,371.9	15,905.5	1,574.4	110,193.1	97,856.1	11,410.1	926.9
2025	Jan.	189,980.5	172,758.9	15,677.3	1,544.2	110,182.6	98,025.6	11,249.2	907.9
	Feb.	190,945.3	173,999.4	15,418.5	1,527.4	110,700.6	98,733.2	11,070.2	897.2
	Mar.	192,857.2	176,213.0	15,167.9	1,476.3	111,403.8	99,648.4	10,889.2	866.2
	Apr.	194,452.2	178,065.5	14,911.5	1,475.2	111,972.2	100,402.1	10,704.4	865.8
	May	197,165.9	180,488.4	15,005.5	1,672.0	112,928.9	101,084.5	10,796.7	1,047.7

Period	by destination and currency (continued)				
	Consumer loans and loans for other purposes				
	Total	lei	EUR	other currency	
2024	May	73,109.2	67,358.6	5,046.6	704.0
	Jun.	74,294.6	68,617.9	4,969.2	707.6
	Jul.	76,148.2	70,559.7	4,884.2	704.4
	Aug.	77,415.1	71,905.5	4,809.0	700.6
	Sep.	78,387.6	72,967.2	4,735.2	685.3
	Oct.	79,266.6	73,946.0	4,646.4	674.2
	Nov.	80,050.5	74,812.7	4,566.3	671.5
	Dec.	79,658.7	74,515.8	4,495.4	647.5
2025	Jan.	79,797.9	74,733.3	4,428.2	636.4
	Feb.	80,244.7	75,266.2	4,348.3	630.1
	Mar.	81,453.4	76,564.6	4,278.7	610.1
	Apr.	82,480.0	77,663.4	4,207.1	609.5
	May	84,237.0	79,403.9	4,208.8	624.3

*) include non-profit institutions serving households.

Note: The outstanding loans at the end of the reported month do not include the accrued interest receivable. The outstanding loans at the end of the reported month include non-performing loans.

7.6. Loans to non-financial corporations, financial corporations other than MFIs, general government and non-residents

(lei million; end of period)

Period	LOANS TO NON-FINANCIAL CORPORATIONS													
	Total	Lei				EUR				Other currency				
		Total	with maturity			Total	with maturity			Total	with maturity			
			of up to and including one year	longer than one year and up to and including five years	longer than five years		of up to and including one year	longer than one year and up to and including five years	longer than five years		of up to and including one year	longer than one year and up to and including five years	longer than five years	
2024	May	193,658.2	104,166.5	37,281.6	41,722.7	25,162.2	85,502.5	18,595.3	21,174.1	45,733.0	3,989.1	2,326.7	1,166.5	495.9
	Jun.	198,041.3	108,506.8	39,151.2	43,909.0	25,446.6	85,849.1	19,028.6	21,037.3	45,783.2	3,685.4	1,927.5	1,244.5	513.4
	Jul.	199,248.4	109,938.7	37,838.3	46,532.9	25,567.5	86,404.7	19,078.4	21,568.6	45,757.7	2,905.0	1,207.5	1,192.7	504.9
	Aug.	201,223.9	111,881.9	38,017.6	48,283.6	25,580.7	86,630.0	19,454.5	20,691.5	46,484.1	2,712.0	1,042.8	1,177.7	491.5
	Sep.	204,793.5	114,048.6	39,660.4	48,803.5	25,584.7	87,926.9	19,868.6	21,382.2	46,676.2	2,818.0	1,179.3	1,153.2	485.6
	Oct.	205,651.3	115,067.5	40,721.1	48,614.3	25,732.2	87,141.0	20,264.9	21,288.5	45,587.6	3,442.8	1,761.4	1,179.8	501.7
	Nov.	206,139.8	115,307.0	40,292.4	48,917.5	26,097.1	87,505.9	20,097.4	21,005.9	46,402.7	3,326.9	1,583.9	1,224.7	518.3
	Dec.	208,553.1	115,836.3	40,351.4	48,715.3	26,769.6	89,112.9	19,890.2	21,585.5	47,637.3	3,603.9	1,757.3	1,225.6	621.1
2025	Jan.	206,140.3	113,003.7	40,189.1	47,642.4	25,172.3	89,257.1	20,418.0	21,420.0	47,419.1	3,879.5	2,027.3	1,229.8	622.4
	Feb.	206,835.1	113,066.8	41,065.6	46,851.6	25,149.7	90,081.7	20,376.9	21,644.8	48,060.0	3,686.6	1,837.8	1,229.2	619.6
	Mar.	207,621.6	113,017.7	40,326.7	47,068.7	25,622.4	90,979.8	20,456.2	21,769.5	48,754.1	3,624.0	1,846.9	1,183.2	594.0
	Apr.	207,746.0	112,955.8	40,604.3	46,786.8	25,564.7	92,506.7	21,220.2	22,249.3	49,037.2	2,283.6	1,182.9	536.9	563.8
	May	211,020.7	113,307.9	41,117.6	46,418.8	25,771.5	95,782.7	21,895.0	22,944.2	50,943.5	1,930.1	1,075.8	250.2	604.1

Period	LOANS TO FINANCIAL CORPORATIONS OTHER THAN MFIs						LOANS TO GENERAL GOVERNMENT			LOANS TO NON-RESIDENTS	
	Total	Insurance corporations and pension funds		Other financial intermediaries*		Total	Central government	Local government	Social security funds		
		Total, of which:	with maturity of up to and including one year	Total, of which:	with maturity of up to and including one year						
2024	May	20,331.1	c	c	20,325.4	1,919.9	33,806.0	c	15,282.5	c	158,066.5
	Jun.	21,419.7	c	c	21,415.0	2,330.4	27,910.7	c	15,456.4	c	152,206.4
	Jul.	21,374.3	c	c	21,367.5	2,039.1	26,353.6	c	15,605.2	c	139,616.6
	Aug.	21,694.6	c	c	21,685.5	1,937.6	26,410.1	c	15,756.6	c	150,412.9
	Sep.	21,990.5	c	c	21,980.0	2,187.3	27,886.2	c	15,854.8	c	155,706.2
	Oct.	22,311.8	c	c	22,301.9	2,090.0	29,358.9	c	16,121.8	c	136,070.3
	Nov.	22,482.2	c	c	22,471.6	2,034.7	39,047.1	c	16,327.7	c	137,072.7
	Dec.	22,749.8	c	c	22,738.6	2,335.4	50,098.2	c	17,522.8	c	152,291.9
2025	Jan.	22,509.4	c	c	22,500.9	2,370.5	45,417.6	28,514.7	16,903.0	0.0	155,917.6
	Feb.	22,469.1	c	c	22,459.9	2,236.6	45,130.9	28,230.3	16,900.5	0.0	163,692.9
	Mar.	23,088.5	c	c	23,079.4	2,374.8	45,126.3	c	16,838.9	c	159,576.0
	Apr.	23,286.5	c	c	23,277.1	2,218.1	41,412.5	c	16,892.9	c	155,610.2
	May	23,563.8	c	c	23,553.0	2,452.6	37,779.8	c	16,939.9	c	172,571.9

*) financial auxiliaries included.

Note: The outstanding loans at the end of the reported month do not include the accrued interest receivable.

The outstanding loans at the end of the reported month include non-performing loans.

8. ASSETS AND LIABILITIES OF NON-MMF INVESTMENT FUNDS

8.1. Balance sheet

(lei million; end of period)

Period	Total Assets/ Liabilities	Assets						Liabilities, of which: IFs shares/units	
		Deposit and loan claims	Debt securities	Equity (excluding IFs shares/units)	IFs shares/units	Non-financial assets	Remaining assets		
2021	51,873.2	5,570.1	16,082.5	25,138.7	4,662.3	64.3	355.3	48,963.9	
2022	42,928.8	4,406.3	9,599.0	24,714.4	3,767.7	95.6	345.8	41,738.7	
2023	36,858.4	5,112.0	10,736.4	16,554.1	4,120.0	99.4	236.6	34,958.7	
2024	44,596.8	6,380.5	14,132.8	19,116.1	4,620.9	95.7	250.8	42,932.8	
2024	May	41,578.9	6,084.8	12,046.4	18,449.0	4,274.2	89.2	635.3	39,528.0
	Jun.	43,108.4	6,272.9	12,323.9	19,631.6	4,399.9	89.2	390.8	41,095.7
	Jul.	44,319.9	6,318.4	12,712.1	20,290.6	4,570.8	89.2	338.7	42,293.7
	Aug.	44,567.9	6,229.1	13,059.4	20,072.9	4,671.2	88.9	446.4	42,535.0
	Sep.	44,640.5	6,298.8	13,408.7	19,661.2	4,714.4	92.6	465.0	42,534.7
	Oct.	45,189.0	6,321.9	13,836.0	19,756.6	4,684.9	92.8	496.7	43,128.0
	Nov.	44,105.8	6,381.1	13,976.1	18,643.2	4,537.4	94.6	473.5	42,357.5
	Dec.	44,596.8	6,380.5	14,132.8	19,116.1	4,620.9	95.7	250.8	42,932.8
2025	Jan.	45,410.3	6,255.6	14,595.2	19,546.0	4,588.6	100.9	324.0	43,580.1
	Feb.	45,679.7	6,148.6	14,850.3	19,778.7	4,458.3	101.4	342.3	43,801.3
	Mar.	45,985.2	6,319.7	15,058.2	19,746.2	4,408.2	104.5	348.4	44,041.1
	Apr.	46,091.3	6,122.1	15,427.5	19,528.8	4,476.6	108.2	428.1	43,712.2
	May	...	...	...	...	...	...	...	...

Note: The accrued interest receivable/payable related to loans and deposits is recorded under remaining assets/remaining liabilities.

The value of debt securities held includes the related claim.

8.2. Securities other than shares

(lei million; end of period)

Period	Lei-denominated														
	Total	with original maturity ≤ 1 year						with original maturity > 1 year and ≤ 2 years							
		Total	residents			non-residents		Total	residents			non-residents			
			Total, of which:	MFIs	General government	Total, of which:	Euro zone		Total, of which:	MFIs	General government	Total, of which:	Euro zone		
2021	8,587.8	433.8	257.9	–	257.9	175.9	87.7	243.2	69.9	–	69.9	173.3	c		
2022	5,353.1	121.6	32.7	–	32.7	89.0	c	118.4	19.6	–	19.6	98.9	–		
2023	5,722.8	189.4	138.1	–	138.1	51.4	51.4	c	c	–	c	c	–		
2024	8,058.2	1,528.1	1,528.1	–	1,528.1	–	–	c	c	–	c	–	–		
2024	May	6,855.4	583.4	530.7	–	530.7	52.7	52.7	c	c	–	c	–	–	
	Jun.	7,164.7	769.9	716.9	–	716.9	53.0	53.0	c	c	–	c	–	–	
	Jul.	7,421.9	868.3	868.3	–	868.3	–	–	c	c	–	c	–	–	
	Aug.	7,737.3	1,043.7	1,043.7	–	1,043.7	–	–	c	c	–	c	–	–	
	Sep.	7,910.9	1,065.4	1,065.4	–	1,065.4	–	–	c	c	–	c	–	–	
	Oct.	8,227.3	1,343.8	1,343.8	–	1,343.8	–	–	c	c	–	c	–	–	
	Nov.	8,229.4	1,612.0	1,612.0	–	1,612.0	–	–	c	c	–	c	–	–	
	Dec.	8,058.2	1,528.1	1,528.1	–	1,528.1	–	–	c	c	–	c	–	–	
	2025	Jan.	8,266.8	1,632.9	1,587.8	–	1,587.8	45.0	–	c	c	–	c	–	–
		Feb.	8,432.5	1,858.1	1,812.8	–	1,812.8	45.3	–	73.4	73.4	–	73.4	–	–
Mar.		8,518.9	1,639.0	1,593.4	–	1,593.4	45.6	–	92.9	92.9	–	92.9	–	–	
Apr.		9,038.6	2,078.2	2,032.3	–	2,032.3	45.9	–	131.5	131.5	–	131.5	–	–	
May		...	...	...	...	...	...	...	...	...	...	...	...	...

Note: The value of debt securities held includes the related claim.

Period	Lei-denominated (continued)						EUR-denominated						
	Total	with original maturity > 2 years					Total, of which:	with original maturity > 2 years					
		Total, of which:	residents		non-residents			Total, of which:	residents				
			MFIs	General government	Total, of which:	Euro zone			Total, of which:	Total, of which:	MFIs	General government	
2021	7,910.8	6,354.5	780.4	5,508.7	1,556.3	1,215.5	6,942.8	6,920.0	5,575.5	99.3	5,158.0		
2022	5,113.0	4,176.2	775.9	3,343.0	936.9	809.9	4,037.8	3,951.7	3,140.5	55.7	2,852.9		
2023	5,532.0	4,795.6	803.4	3,939.7	736.4	657.8	4,818.6	4,411.9	3,689.4	279.8	3,212.6		
2024	6,528.9	6,027.3	760.2	5,255.3	501.6	478.7	5,905.4	4,892.5	3,975.9	283.5	3,520.7		
2024	May	6,271.9	5,666.9	812.6	4,841.4	605.1	566.5	5,030.2	4,496.5	3,763.6	261.7	3,299.9	
	Jun.	6,394.7	5,786.4	810.0	4,963.6	608.2	569.5	4,992.8	4,455.3	3,750.1	248.7	3,300.0	
	Jul.	6,553.5	5,943.3	715.5	5,215.0	610.2	571.3	5,127.1	4,576.1	3,771.3	217.6	3,351.0	
	Aug.	6,693.5	6,083.3	719.1	5,351.4	610.3	571.1	5,161.0	4,578.7	3,721.7	208.5	3,309.9	
	Sep.	6,844.2	6,230.8	737.5	5,481.3	613.4	574.1	5,328.4	4,698.5	3,853.4	228.8	3,363.3	
	Oct.	6,882.1	6,300.8	737.9	5,550.8	581.3	541.9	5,437.4	4,819.9	3,913.8	240.3	3,436.2	
	Nov.	6,616.2	6,076.4	771.6	5,293.0	539.7	500.2	5,563.1	4,851.7	3,963.2	282.5	3,461.5	
	Dec.	6,528.9	6,027.3	760.2	5,255.3	501.6	478.7	5,905.4	4,892.5	3,975.9	283.5	3,520.7	
	2025	Jan.	6,629.1	6,126.2	764.7	5,349.6	502.9	479.8	6,162.6	4,943.6	4,034.5	290.4	3,573.8
		Feb.	6,501.0	5,965.4	769.1	5,184.7	535.6	512.4	6,248.7	5,069.1	4,159.2	273.7	3,717.4
Mar.		6,787.0	6,250.8	771.0	5,468.9	536.2	513.0	6,377.1	5,152.6	4,120.0	273.2	3,683.6	
Apr.		6,828.9	6,294.7	773.3	5,510.4	534.2	510.9	6,259.9	5,126.4	4,086.4	281.3	3,641.2	
May		...	...	...	...	...	...	...	...	...	...	...

Note: The value of debt securities held includes the related claim.

8.3. Shares and other equity

(lei million; end of period)

Period	residents					non-residents		
	Total, of which:	MFIs	Other financial intermediaries, financial auxiliaries, captive financial institutions and money lenders	Insurance corporations and pension funds	Non-financial corporations	Total, of which:	Euro zone	
2021	23,873.2	4,734.8	187.1	–	18,944.8	1,265.5	986.4	
2022	23,676.0	3,865.7	249.8	–	19,212.3	1,038.3	823.6	
2023	15,441.9	5,341.8	313.8	–	9,440.4	1,112.2	861.2	
2024	17,597.1	6,555.5	371.4	–	10,281.4	1,519.0	1,126.5	
2024	May	17,037.7	6,480.7	384.1	–	9,826.9	1,411.3	1,077.3
	Jun.	18,151.4	6,817.7	384.4	–	10,582.3	1,480.2	1,122.4
	Jul.	18,773.7	7,150.9	387.9	–	10,867.9	1,516.9	1,149.0
	Aug.	18,530.7	7,064.4	386.2	–	10,713.2	1,542.2	1,159.7
	Sep.	18,172.2	6,844.0	353.3	–	10,607.9	1,489.0	1,183.9
	Oct.	18,251.8	6,956.2	347.4	–	10,580.6	1,504.8	1,132.7
	Nov.	17,135.6	6,412.7	322.6	–	10,032.6	1,507.6	1,119.4
	Dec.	17,597.1	6,555.5	371.4	–	10,281.4	1,519.0	1,126.5
2025	Jan.	17,967.7	6,610.0	382.4	–	10,586.5	1,578.3	1,152.9
	Feb.	18,150.3	6,849.3	394.7	–	10,538.0	1,628.5	1,199.1
	Mar.	18,178.6	6,950.3	391.3	–	10,468.8	1,567.6	1,165.3
	Apr.	18,002.9	6,875.7	392.1	–	10,366.8	1,526.0	1,142.6
	May	...	...	...	...	...	...	...

Period	Quoted shares, issued by:						
	Total	residents				non-residents	
	Total, of which:	MFIs	Other financial intermediaries, financial auxiliaries, captive financial institutions and money lenders	Non-financial corporations	Total, of which:	Euro zone	
2021	13,002.7	11,737.4	4,681.6	111.2	6,938.1	986.2	
2022	10,024.6	8,986.3	3,858.5	147.3	4,930.9	823.6	
2023	13,167.9	12,055.8	5,331.6	234.6	6,489.6	861.2	
2024	15,578.2	14,059.2	6,544.9	172.7	7,340.9	1,126.5	
2024	May	15,382.9	13,971.5	6,470.3	227.9	7,273.3	1,077.3
	Jun.	16,464.7	14,984.5	6,807.0	230.2	7,947.3	1,122.4
	Jul.	17,090.7	15,573.9	7,140.4	231.2	8,202.2	1,149.0
	Aug.	16,793.6	15,251.5	7,053.7	229.5	7,968.3	1,159.7
	Sep.	16,390.5	14,901.5	6,833.2	196.6	7,871.7	1,183.9
	Oct.	16,528.5	15,023.7	6,945.4	190.6	7,887.1	1,132.7
	Nov.	15,402.6	13,895.1	6,401.8	164.7	7,328.0	1,119.4
	Dec.	15,578.2	14,059.2	6,544.9	172.7	7,340.9	1,126.5
2025	Jan.	16,002.7	14,424.4	6,599.5	183.7	7,640.5	1,152.9
	Feb.	16,344.1	14,715.6	6,838.7	181.0	7,695.3	1,199.1
	Mar.	16,274.7	14,707.1	6,939.7	177.4	7,589.3	1,165.3
	Apr.	16,050.3	14,524.4	6,864.9	178.0	7,480.8	1,142.6
	May	...	...	...	...	...	...

8.4. Money market fund shares/units

(lei million; end of period)

Period	residents							non-residents		
	Total	MFIs	Other financial intermediaries and financial auxiliaries*	Insurance corporations and pension funds	General government	Non-financial corporations	Households**	Total, of which:	Euro zone	
2021	41,952.0	925.0	5,818.5	5,954.8	32.9	3,659.9	25,561.0	7,011.8	1,602.9	
2022	35,991.0	925.7	5,867.8	5,920.6	1,050.1	2,269.8	19,957.0	5,747.7	1,232.0	
2023	32,880.2	1,018.7	7,066.9	1,554.0	358.3	2,707.5	20,174.9	2,078.5	887.1	
2024	40,595.2	1,252.9	7,837.5	1,056.1	394.2	3,413.5	26,641.1	2,337.5	1,022.7	
2024	May	37,357.3	1,141.5	7,700.1	1,557.6	364.1	3,155.7	23,438.3	2,170.7	920.1
	Jun.	38,814.4	1,182.0	8,123.4	1,518.6	375.6	3,221.2	24,393.6	2,281.3	968.1
	Jul.	39,919.2	1,199.6	8,323.2	1,336.4	381.1	3,356.3	25,322.5	2,374.5	1,027.5
	Aug.	40,129.7	1,197.4	8,358.5	1,269.9	381.4	3,396.1	25,526.4	2,405.3	1,070.4
	Sep.	40,198.0	1,203.0	8,308.8	1,156.0	378.6	3,481.6	25,670.2	2,336.7	1,013.8
	Oct.	40,763.8	1,230.3	8,218.8	1,117.6	382.0	3,519.9	26,295.1	2,364.3	1,028.5
	Nov.	40,043.3	1,228.2	7,719.8	1,027.8	378.4	3,444.2	26,244.9	2,314.1	1,017.2
	Dec.	40,595.2	1,252.9	7,837.5	1,056.1	394.2	3,413.5	26,641.1	2,337.5	1,022.7
2025	Jan.	41,258.8	1,445.9	7,890.6	1,037.4	394.8	3,454.8	27,035.2	2,321.4	1,023.5
	Feb.	41,460.3	1,277.3	7,859.2	993.5	388.6	3,541.2	27,400.5	2,341.0	1,049.9
	Mar.	41,745.3	1,263.7	7,863.1	989.7	386.1	3,727.0	27,515.7	2,295.8	1,045.6
	Apr.	41,469.1	1,256.3	7,674.2	1,024.1	374.4	3,768.5	27,371.6	2,243.1	1,032.3
	May	...	...	...	...	...	...	...	...	...

*) The position "Other financial intermediaries and financial auxiliaries" includes investment funds, other financial intermediaries, financial auxiliaries, captive financial institutions and money lenders.

***) include non-profit institutions serving households.

9. ASSETS AND LIABILITIES OF NON-BANK FINANCIAL INSTITUTIONS IN THE GENERAL REGISTER

9.1. Balance sheet structure dynamics

(lei million; end of period)

Period	Total Assets/Liabilities	Assets			Liabilities		
		Loans	Deposits placed	Remaining assets	Capital and reserves	Loans taken	Remaining liabilities
2021 Mar.	44,830.4	36,057.6	2,478.3	6,294.5	11,531.8	28,938.7	4,359.9
Jun.	46,478.1	37,594.7	2,337.2	6,546.2	11,610.8	30,299.8	4,567.6
Sep.	47,221.8	37,914.0	2,639.6	6,668.2	11,976.7	30,568.1	4,677.0
Dec.	47,434.9	38,060.7	3,100.2	6,274.1	12,128.9	30,808.4	4,497.7
2022 Mar.	48,738.2	39,197.7	3,329.9	6,210.6	12,383.9	31,752.1	4,602.1
Jun.	50,979.2	41,060.6	3,245.4	6,673.3	12,117.4	34,024.2	4,837.7
Sep.	52,181.8	42,321.5	3,377.5	6,482.8	12,242.1	34,916.0	5,023.8
Dec.	54,329.5	43,799.2	4,329.4	6,200.9	12,421.3	38,311.9	3,596.3
2023 Mar.	55,853.8	44,986.8	4,204.2	6,662.8	12,780.3	39,701.7	3,371.8
Jun.	58,619.0	47,452.4	4,122.9	7,043.7	13,065.0	41,647.3	3,906.7
Sep.	61,401.8	48,772.0	5,391.2	7,238.6	13,706.0	43,778.7	3,917.1
Dec.	63,523.2	49,911.1	6,377.6	7,234.4	14,516.7	45,237.2	3,769.2
2024 Mar.	65,392.1	51,642.1	6,272.2	7,477.7	14,990.7	46,661.8	3,739.6
Jun.	68,453.8	54,755.9	5,958.8	7,739.0	15,181.9	49,039.7	4,232.1
Sep.	68,979.8	55,415.8	5,977.3	7,586.7	15,485.3	49,453.2	4,041.2
Dec.	71,297.6	56,840.3	6,298.2	8,159.1	16,136.7	51,372.3	3,788.6
2025 Mar.	72,553.8	58,614.3	4,902.9	9,036.6	16,752.3	51,991.9	3,809.6

Note: Data are provisional and will be final 6 months after the reporting date.

The accrued interest receivable/payable related to loans/deposits is recorded under remaining assets/remaining liabilities.

9.2. Balance sheet structure as at 31 March 2025 by type of non-bank financial institutions in the General Register

(lei million; end of period)

General Register section	Total	Assets			Liabilities		
		Loans	Deposits placed	Remaining assets	Capital and reserves	Loans taken	Remaining liabilities
General Register - Total, of which:	72,553.8	58,614.3	4,902.9	9,036.6	16,752.3	51,991.9	3,809.6
Consumer loans	1,840.6	1,302.0	59.3	479.4	868.6	—	—
Housing and/or real-estate loans	—	—	—	—	—	—	—
Micro-loans	—	—	—	—	—	—	—
Financing of commercial transactions	—	—	—	—	—	—	—
Factoring	—	—	—	—	—	—	—
Discounting	—	—	—	—	—	—	—
Forfeiting	—	—	—	—	—	—	—
Financial leasing	145.9	31.7	0.4	113.8	45.5	58.7	41.6
Issue of collateral and assumption of commitments, including loan collateralisation	—	—	—	—	—	—	—
Other financing means in the form of loans	—	—	—	—	—	—	—
Multiple lending activities	69,026.2	57,106.1	4,036.9	7,883.2	15,663.1	49,869.4	3,493.7

Note: Data are provisional and will be final 6 months after the reporting date.

The accrued interest receivable/payable related to loans/deposits is recorded under remaining assets/remaining liabilities.

9.3. Loans to households

(lei million; end of period)

Period	Loans				Housing loans				
	Total	lei	EUR	other currency	Total	lei	EUR	other currency	
2021	Mar.	8,292.7	7,513.8	692.2	86.8	102.7	16.5	c	c
	Jun.	8,620.3	7,810.4	728.5	81.4	96.8	16.6	c	c
	Sep.	8,747.5	7,909.0	757.9	80.7	98.5	18.9	c	c
	Dec.	8,873.7	8,026.9	766.0	80.7	97.4	19.3	c	c
2022	Mar.	9,003.4	8,130.8	793.3	79.2	94.8	19.6	c	c
	Jun.	9,287.5	8,370.4	835.9	81.2	98.4	21.4	c	c
	Sep.	9,547.5	8,569.6	894.4	83.5	100.4	22.1	c	c
	Dec.	9,944.5	8,932.8	937.4	74.3	92.1	22.5	c	c
2023	Mar.	10,022.5	8,853.2	1,098.0	71.3	87.9	22.1	c	c
	Jun.	10,350.6	9,189.7	1,095.3	65.6	83.9	23.6	c	c
	Sep.	10,619.8	9,419.8	1,129.5	70.5	83.1	18.6	c	c
	Dec.	10,481.0	9,298.9	1,116.8	65.3	94.5	18.7	c	c
2024	Mar.	10,643.2	9,466.0	1,119.1	58.1	88.9	16.9	c	c
	Jun.	11,129.8	9,853.4	1,214.2	62.2	91.4	20.3	c	c
	Sep.	11,466.5	10,231.4	1,190.6	44.5	86.3	17.5	c	c
	Dec.	12,150.3	10,921.6	1,182.8	45.8	89.7	16.4	c	c
2025	Mar.	12,737.6	11,488.5	1,207.1	42.0	88.7	15.4	c	c

Period	Consumer loans				Loans for other purposes				
	Total	lei	EUR	other currency	Total	lei	EUR	other currency	
2021	Mar.	6,883.6	6,627.0	256.0	0.6	1,306.4	870.2	423.1	13.1
	Jun.	7,130.9	6,869.1	261.3	0.6	1,392.5	924.7	454.6	13.2
	Sep.	7,267.5	7,004.6	262.4	0.5	1,381.6	885.5	482.8	13.3
	Dec.	7,353.6	7,091.0	262.1	0.4	1,422.8	916.6	c	c
2022	Mar.	7,375.2	7,109.2	265.7	0.4	1,533.3	1,002.1	c	c
	Jun.	7,528.9	7,257.6	270.9	0.4	1,660.2	1,091.3	c	c
	Sep.	7,691.1	7,411.5	279.3	0.3	1,756.0	1,136.1	c	c
	Dec.	8,072.6	7,768.2	304.1	0.3	1,779.9	1,142.2	c	c
2023	Mar.	7,950.2	7,634.0	c	c	1,984.3	1,197.1	c	c
	Jun.	8,257.9	7,920.2	c	c	2,008.8	1,246.0	c	c
	Sep.	8,539.3	8,195.2	c	c	1,997.4	1,206.1	c	c
	Dec.	8,235.6	7,891.4	c	c	2,150.9	1,388.8	c	c
2024	Mar.	8,305.8	7,959.6	c	c	2,248.5	1,489.5	c	c
	Jun.	8,638.3	8,267.2	c	c	2,400.0	1,565.9	c	c
	Sep.	9,117.8	8,741.6	c	c	2,262.4	1,472.2	c	c
	Dec.	9,685.7	9,318.5	c	c	2,374.9	1,586.7	c	c
2025	Mar.	10,123.1	9,755.5	c	c	2,525.9	1,717.6	c	c

Note: Data are provisional and will be final 6 months after the reporting date.

9.4. Loans to non-financial corporations, other institutional sectors* and non-residents

(lei million; end of period)

Period		Loans to non-financial corporations									
		Total	lei				EUR				
			Total	with maturity of up to and including one year	with maturity longer than one year and up to including five years	with maturity longer than five years	Total	with maturity of up to and including one year	with maturity longer than one year and up to including five years	with maturity longer than five years	
2021	Mar.	27,417.2	4,949.8	1,499.8	2,505.8	944.2	22,449.1	796.0	14,817.6	6,835.5	
	Jun.	28,577.6	5,280.1	1,584.0	2,725.7	970.5	23,277.5	708.1	15,508.1	7,061.3	
	Sep.	28,741.9	5,184.4	1,478.9	2,704.6	1,000.9	23,532.8	721.6	15,932.4	6,878.8	
	Dec.	28,743.2	5,355.0	1,640.1	2,703.2	1,011.8	23,359.1	663.8	15,863.3	6,832.0	
2022	Mar.	29,738.6	5,664.9	1,793.8	2,826.3	1,044.9	24,039.7	780.5	16,338.6	6,920.7	
	Jun.	31,315.0	5,957.1	1,904.9	3,006.2	1,046.0	25,319.1	882.1	17,185.2	7,251.8	
	Sep.	32,340.6	6,057.2	2,018.0	3,029.6	1,009.6	26,242.1	1,016.4	17,868.4	7,357.3	
	Dec.	33,389.9	6,092.7	2,051.3	3,098.8	942.7	27,254.4	1,141.5	18,779.2	7,333.7	
2023	Mar.	34,505.5	6,073.4	2,041.2	3,096.9	935.3	28,384.6	1,125.6	19,703.0	7,556.0	
	Jun.	36,588.3	6,199.9	1,923.0	3,345.3	931.6	30,340.8	1,144.9	21,280.6	7,915.4	
	Sep.	37,708.7	6,043.1	1,768.5	3,279.4	995.2	31,612.0	1,255.4	22,169.9	8,186.8	
	Dec.	38,987.8	6,548.1	2,250.4	3,313.9	983.8	32,390.2	1,417.4	22,632.5	8,340.3	
2024	Mar.	40,526.3	6,847.9	2,192.0	3,643.1	1,012.8	33,632.1	1,530.5	23,482.1	8,619.5	
	Jun.	43,155.9	7,241.5	2,230.1	3,907.3	1,104.1	35,861.5	1,440.3	25,556.8	8,864.4	
	Sep.	43,469.5	6,851.6	1,746.7	3,993.3	1,111.6	36,567.8	1,524.8	26,406.0	8,637.0	
	Dec.	44,126.7	7,097.2	1,693.8	4,229.6	1,173.8	36,973.1	1,463.2	26,529.1	8,980.9	
2025	Mar.	45,320.4	7,433.8	1,844.5	4,359.4	1,229.9	37,828.6	1,548.6	27,077.1	9,202.9	

Period		Loans to non-financial corporations (continued)				Loans to other institutional sectors				Loans to non-residents
		Total	other currency			Total	lei	EUR	other currency	
			with maturity of up to and including one year	with maturity longer than one year and up to including five years	with maturity longer than five years					
2021	Mar.	18.3	0.0	18.2	0.0	239.2	51.0	188.2	0.0	108.5
	Jun.	19.9	0.0	19.8	0.0	246.1	52.9	193.2	0.0	150.8
	Sep.	24.7	0.0	24.7	0.0	245.3	52.3	193.0	0.0	179.2
	Dec.	29.1	0.0	29.1	0.0	241.7	54.0	187.7	0.0	202.1
2022	Mar.	34.0	0.0	33.9	0.0	245.0	56.2	188.8	0.0	210.7
	Jun.	38.7	c	13.7	c	213.4	62.8	150.6	0.0	244.7
	Sep.	41.3	c	14.5	c	191.4	54.4	137.0	0.0	242.0
	Dec.	42.8	c	13.5	c	206.0	58.9	147.1	0.0	258.8
2023	Mar.	47.5	c	15.8	c	213.5	61.6	151.9	0.0	245.4
	Jun.	47.6	c	12.5	c	227.4	69.4	158.1	0.0	286.0
	Sep.	53.6	c	19.7	c	218.0	63.4	154.6	0.0	225.5
	Dec.	49.6	c	17.9	c	238.0	74.1	163.9	0.0	204.4
2024	Mar.	46.3	c	16.7	c	251.0	74.8	176.2	0.0	221.6
	Jun.	53.0	c	18.5	c	245.1	61.3	183.8	0.0	225.1
	Sep.	50.1	c	17.0	c	252.8	62.2	190.6	0.0	227.0
	Dec.	56.4	c	18.1	c	337.9	134.9	203.1	0.0	225.4
2025	Mar.	58.1	c	17.2	c	332.7	123.3	209.4	0.0	223.6

*) except households.

Note: Data are provisional and will be final 6 months after the reporting date.

10. INTEREST RATES APPLIED BY CREDIT INSTITUTIONS

10.1. Lei-denominated time deposits

10.1.1. Outstanding amounts

(% p.a.)

Period	Time deposits from households*					Time deposits from non-financial corporations						
	Total	with original maturity				Total	with original maturity					
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		
2021	1.70	0.62	0.89	1.42	2.11	1.90	1.53	2.25	1.94	1.95		
2022	6.18	5.42	6.55	6.62	5.94	6.78	5.67	7.34	8.33	7.09		
2023	6.47	4.87	5.80	6.35	7.13	5.62	4.97	5.97	6.44	6.21		
2024	5.19	4.05	4.62	5.11	5.58	4.91	4.64	5.35	5.30	5.41		
2024	May	5.90	4.57	5.28	5.80	6.45	5.32	4.92	5.61	5.92	5.65	
	Jun.	5.82	4.50	5.20	5.71	6.33	5.23	4.93	5.57	5.78	5.67	
	Jul.	5.68	4.37	5.11	5.61	6.17	5.13	4.73	5.50	5.69	5.66	
	Aug.	5.57	4.28	4.99	5.50	6.01	5.01	4.60	5.39	5.57	5.55	
	Sep.	5.47	4.21	4.87	5.39	5.90	4.90	4.61	5.22	5.46	5.47	
	Oct.	5.37	4.16	4.75	5.29	5.78	4.84	4.56	5.17	5.38	5.42	
	Nov.	5.28	4.03	4.66	5.20	5.67	4.88	4.65	5.22	5.32	5.36	
	Dec.	5.19	4.05	4.62	5.11	5.58	4.91	4.64	5.35	5.30	5.41	
	2025	Jan.	5.12	4.05	4.60	5.03	5.48	4.97	4.67	5.43	5.53	5.30
		Feb.	5.09	4.04	4.59	5.04	5.41	4.99	4.68	5.46	5.57	5.32
Mar.		5.06	4.08	4.59	5.05	5.36	5.01	4.80	5.40	5.62	5.35	
Apr.		5.07	4.11	4.61	5.12	5.31	5.02	4.73	5.43	5.66	5.40	
May		5.08	4.23	4.65	5.15	5.28	5.49	5.42	6.07	5.82	5.53	

*) include non-profit institutions serving households.

Note: The calculation base of interest rates on outstanding deposits does not include the accrued interest payable.

10.1.2. New business

(% p.a.)

Period	New time deposits from households*					New time deposits from non-financial corporations						
	Total	with original maturity				Total	with original maturity					
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		
2021	1.41	0.59	1.06	1.67	2.36	2.01	1.69	2.35	2.56	2.07		
2022	7.15	6.02	6.91	7.56	7.98	6.50	5.92	7.12	6.65	8.16		
2023	5.90	5.12	5.82	6.34	6.46	5.52	5.26	5.86	6.28	5.84		
2024	4.82	4.36	4.75	5.13	5.28	5.09	4.88	5.48	5.42	5.66		
2024	May	5.37	4.78	5.31	5.81	5.80	5.35	5.15	5.65	5.66	5.55	
	Jun.	5.20	4.63	5.14	5.65	5.68	5.37	5.16	5.66	5.71	5.94	
	Jul.	5.14	4.58	5.08	5.48	5.57	5.14	4.96	5.45	5.58	5.39	
	Aug.	4.98	4.41	4.91	5.31	5.42	4.96	4.78	5.22	5.34	5.34	
	Sep.	4.91	4.38	4.82	5.24	5.37	4.90	4.81	5.17	5.18	5.42	
	Oct.	4.88	4.40	4.78	5.15	5.33	4.91	4.75	5.18	5.16	5.16	
	Nov.	4.83	4.32	4.74	5.15	5.22	5.00	4.84	5.30	5.40	4.43	
	Dec.	4.82	4.36	4.75	5.13	5.28	5.09	4.88	5.48	5.42	5.66	
	2025	Jan.	4.78	4.34	4.75	5.05	5.25	5.18	4.88	5.51	6.02	5.27
		Feb.	4.87	4.33	4.75	5.39	5.22	5.09	4.90	5.54	5.43	5.38
Mar.		4.82	4.34	4.77	5.29	5.23	5.14	4.98	5.40	5.56	5.63	
Apr.		4.95	4.39	4.80	5.56	5.23	5.14	4.92	5.50	5.72	5.68	
May		5.01	4.58	4.96	5.46	5.33	6.12	5.64	6.68	6.82	6.69	

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of deposit rates on new business does not include the accrued interest payable.

10.2. EUR-denominated time deposits

10.2.1. Outstanding amounts

(% p.a.)

Period	Time deposits from households*					Time deposits from non-financial corporations						
	Total	with original maturity				Total	with original maturity					
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		
2021	0.08	0.04	0.06	0.06	0.10	0.10	0.03	0.16	0.09	0.22		
2022	0.76	0.78	0.76	0.67	0.75	0.92	0.95	0.99	0.90	1.19		
2023	1.97	1.39	1.76	1.96	2.22	2.71	2.88	2.99	2.76	2.86		
2024	1.99	1.34	1.52	1.97	2.35	2.43	2.26	2.58	2.78	2.85		
2024	May	2.14	1.43	1.83	2.06	2.48	2.69	2.67	3.08	3.01	2.99	
	Jun.	2.14	1.39	1.79	2.05	2.50	2.60	2.68	2.86	3.00	2.89	
	Jul.	2.14	1.39	1.77	2.02	2.50	2.56	2.58	2.89	2.93	2.89	
	Aug.	2.13	1.37	1.73	2.01	2.50	2.56	2.64	2.86	2.90	2.85	
	Sep.	2.10	1.34	1.66	1.97	2.49	2.53	2.53	2.77	2.95	2.81	
	Oct.	2.07	1.31	1.62	1.95	2.47	2.56	2.36	2.72	2.96	2.93	
	Nov.	2.02	1.26	1.56	1.92	2.40	2.51	2.27	2.68	2.85	2.88	
	Dec.	1.99	1.34	1.52	1.97	2.35	2.43	2.26	2.58	2.78	2.85	
	2025	Jan.	1.95	1.34	1.48	1.93	2.30	2.35	2.13	2.47	2.68	2.82
		Feb.	1.93	1.29	1.44	1.96	2.26	2.27	2.10	2.33	2.45	2.82
		Mar.	1.89	1.25	1.41	1.92	2.20	2.13	1.88	2.14	2.24	2.80
		Apr.	1.83	1.24	1.37	1.80	2.15	2.01	1.73	2.05	2.19	2.72
May		1.79	1.25	1.34	1.76	2.10	1.91	1.69	1.94	2.08	2.58	

*) include non-profit institutions serving households.

Note: The calculation base of interest rates on outstanding deposits does not include the accrued interest payable.

10.2.2. New business

(% p.a.)

Period	New time deposits from households*					New time deposits from non-financial corporations						
	Total	with original maturity				Total	with original maturity					
		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		of up to and including one month	over one month and up to and including three months	over three months and up to and including six months	over six months and up to and including twelve months		
2021	0.05	0.02	0.05	0.08	0.13	0.07	0.03	0.23	0.12	0.11		
2022	1.10	0.63	0.85	1.21	1.60	1.19	1.12	1.18	1.26	2.09		
2023	2.05	1.40	1.96	2.18	2.72	3.09	3.06	3.15	3.05	3.31		
2024	1.85	1.37	1.60	2.33	2.14	2.40	2.36	2.61	2.36	1.66		
2024	May	1.92	1.47	1.87	2.07	2.54	3.02	2.91	3.17	3.42	3.14	
	Jun.	1.88	1.36	1.81	2.06	2.61	2.95	2.90	3.10	2.99	2.57	
	Jul.	1.84	1.39	1.78	1.94	2.44	2.85	2.80	2.92	2.86	3.09	
	Aug.	1.81	1.38	1.79	1.91	2.27	2.84	2.85	2.85	2.78	2.79	
	Sep.	1.74	1.35	1.68	1.85	2.32	2.76	2.72	2.74	3.09	2.59	
	Oct.	1.74	1.30	1.69	1.90	2.22	2.71	2.49	2.79	2.89	3.00	
	Nov.	1.73	1.21	1.71	2.02	2.15	2.48	2.42	2.69	2.62	1.83	
	Dec.	1.85	1.37	1.60	2.33	2.14	2.40	2.36	2.61	2.36	1.66	
	2025	Jan.	1.67	1.38	1.59	1.80	2.10	2.31	2.23	2.47	2.24	2.61
		Feb.	1.70	1.26	1.43	2.21	2.06	2.19	2.19	2.20	2.27	2.19
		Mar.	1.53	1.19	1.41	1.75	1.98	2.03	1.97	2.12	2.12	2.24
		Apr.	1.50	1.21	1.33	1.75	1.90	1.90	1.88	2.00	1.94	1.71
May		1.50	1.22	1.35	1.71	1.89	1.79	1.76	1.84	1.91	1.86	

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of deposit rates on new business does not include the accrued interest payable.

10.3. Breakdown of lei-denominated deposits

10.3.1. Outstanding amounts

(% p.a.)

Period	Household deposits*							Deposits from non-financial corporations					Repos	
	overnight	time deposits			redeemable at notice			overnight	time deposits					
		total	with original maturity of up to and including two years	with original maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with original maturity of up to and including two years	with original maturity over two years			
2021	0.10	1.70	1.68	1.81	x	x	x	0.21	1.90	1.96	0.28	x		
2022	0.46	6.18	6.20	6.03	x	x	x	0.92	6.78	6.97	2.15	x		
2023	0.44	6.47	6.51	c	x	x	x	1.04	5.62	5.78	2.65	x		
2024	0.45	5.19	5.17	c	x	x	x	1.06	4.91	5.05	2.08	x		
2024	May	0.45	5.90	5.93	c	x	x	x	1.15	5.32	5.44	2.39	x	
	Jun.	0.46	5.82	5.83	c	x	x	x	1.10	5.23	5.38	2.29	x	
	Jul.	0.46	5.68	5.70	c	x	x	x	1.15	5.13	5.28	2.23	x	
	Aug.	0.46	5.57	5.58	c	x	x	x	1.11	5.01	5.16	2.16	x	
	Sep.	0.46	5.47	5.47	c	x	x	x	1.12	4.90	5.03	2.20	x	
	Oct.	0.46	5.37	5.36	c	x	x	x	1.11	4.84	4.98	2.18	x	
	Nov.	0.45	5.28	5.25	c	x	x	x	1.11	4.88	5.01	2.15	x	
	Dec.	0.45	5.19	5.17	c	x	x	x	1.06	4.91	5.05	2.08	x	
	2025	Jan.	0.46	5.12	5.09	c	x	x	x	1.13	4.97	5.12	2.06	x
		Feb.	0.44	5.09	5.05	c	x	x	x	1.17	4.99	5.14	2.02	x
Mar.		0.45	5.06	5.04	c	x	x	x	1.16	5.01	5.16	1.95	x	
Apr.		0.46	5.07	5.04	c	x	x	x	1.17	5.02	5.17	1.98	x	
May		0.45	5.08	5.05	c	x	x	x	1.33	5.49	5.68	1.93	x	

*) include non-profit institutions serving households.

Note: The calculation base of interest rates on outstanding deposits does not include the accrued interest payable.

10.3.2. New business

(% p.a.)

Period	New household deposits*			New deposits from non-financial corporations			Repos		
	with original maturity of up to and including one year	with original maturity over one year and up to and including two years	with original maturity over two years	with original maturity of up to and including one year	with original maturity over one year and up to and including two years	with original maturity over two years			
2021	1.39	2.79	1.13	2.01	0.98	0.11	x		
2022	7.09	7.97	7.99	6.53	2.66	5.30	x		
2023	5.88	7.05	c	5.56	1.57	1.14	x		
2024	4.83	5.32	c	5.11	3.24	2.48	x		
2024	May	5.37	6.25	c	5.37	2.98	2.00	x	
	Jun.	5.21	6.20	c	5.38	4.45	1.37	x	
	Jul.	5.14	6.01	c	5.16	3.30	1.81	x	
	Aug.	4.97	5.90	c	4.97	3.25	1.32	x	
	Sep.	4.91	5.89	c	4.96	c	0.89	x	
	Oct.	4.87	5.86	c	4.92	3.37	2.03	x	
	Nov.	4.83	5.71	c	5.01	2.90	1.92	x	
	Dec.	4.83	5.32	c	5.11	3.24	2.48	x	
	2025	Jan.	4.79	5.27	c	5.19	1.97	2.41	x
		Feb.	4.89	5.21	c	5.12	4.45	1.08	x
Mar.		4.84	5.26	c	5.15	2.61	0.74	x	
Apr.		4.97	5.26	c	5.14	2.70	2.17	x	
May		5.03	5.45	c	6.13	2.41	1.48	x	

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of deposit rates on new business does not include the accrued interest payable.

10.4. Breakdown of EUR-denominated deposits

10.4.1. Outstanding amounts

(% p.a.)

Period	Household deposits*							Deposits from non-financial corporations					Repos
	overnight	time deposits			redeemable at notice			overnight	time deposits				
		total	with original maturity of up to and including two years	with original maturity over two years	total	with agreed maturity of up to and including three months	with agreed maturity over three months		total	with original maturity of up to and including two years	with original maturity over two years		
2021	0.01	0.08	0.08	0.14	x	x	x	0.01	0.10	0.11	0.09	x	
2022	0.02	0.76	0.74	0.99	x	x	x	0.01	0.92	0.99	0.25	x	
2023	0.04	1.97	2.01	c	x	x	x	0.14	2.71	2.86	0.42	x	
2024	0.08	1.99	2.02	c	x	x	x	0.19	2.43	2.54	0.37	x	
2024	May	0.05	2.14	2.18	c	x	x	x	0.34	2.69	2.88	0.35	x
	Jun.	0.05	2.14	2.18	1.50	x	x	x	0.22	2.60	2.79	0.35	x
	Jul.	0.06	2.14	2.18	c	x	x	x	0.24	2.56	2.76	0.29	x
	Aug.	0.07	2.13	2.17	c	x	x	x	0.26	2.56	2.76	0.29	x
	Sep.	0.08	2.10	2.14	c	x	x	x	0.23	2.53	2.70	0.32	x
	Oct.	0.07	2.07	2.11	c	x	x	x	0.23	2.56	2.69	0.32	x
	Nov.	0.07	2.02	2.05	c	x	x	x	0.23	2.51	2.65	0.31	x
	Dec.	0.08	1.99	2.02	c	x	x	x	0.19	2.43	2.54	0.37	x
2025	Jan.	0.08	1.95	1.97	c	x	x	x	0.21	2.35	2.46	0.41	x
	Feb.	0.09	1.93	1.95	c	x	x	x	0.23	2.27	2.37	0.48	x
	Mar.	0.09	1.89	1.91	c	x	x	x	0.21	2.13	2.23	0.49	x
	Apr.	0.09	1.83	1.85	c	x	x	x	0.17	2.01	2.12	0.48	x
	May	0.09	1.79	1.81	c	x	x	x	0.25	1.91	2.00	0.49	x

*) include non-profit institutions serving households.

Note: The calculation base of interest rates on outstanding deposits does not include the accrued interest payable.

10.4.2. New business

(% p.a.)

Period	New household deposits*			New deposits from non-financial corporations			Repos	
	with original maturity of up to and including one year	with original maturity over one year and up to and including two years	with original maturity over two years	with original maturity of up to and including one year	with original maturity over one year and up to and including two years	with agreed maturity over two years		
2021	0.05	0.34	0.05	0.07	0.01	0.00	x	
2022	1.05	1.87	2.16	1.18	1.50	1.23	x	
2023	2.03	3.19	c	3.10	1.24	0.22	x	
2024	1.82	2.30	2.67	2.41	1.01	1.30	x	
2024	May	1.91	3.23	c	3.03	1.27	0.54	x
	Jun.	1.88	3.01	c	2.95	0.06	0.00	x
	Jul.	1.84	2.74	c	2.85	c	1.55	x
	Aug.	1.80	2.62	c	2.84	1.32	0.01	x
	Sep.	1.74	2.55	c	2.76	1.25	0.37	x
	Oct.	1.73	2.53	c	2.71	0.07	0.12	x
	Nov.	1.72	2.33	c	2.50	0.81	0.17	x
	Dec.	1.82	2.30	2.67	2.41	1.01	1.30	x
2025	Jan.	1.66	2.30	c	2.32	0.60	0.04	x
	Feb.	1.69	2.25	c	2.20	1.20	0.37	x
	Mar.	1.52	2.09	c	2.03	2.24	0.91	x
	Apr.	1.50	2.07	c	1.91	1.04	0.11	x
	May	1.50	2.08	c	1.79	0.85	0.58	x

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of deposit rates on new business does not include the accrued interest payable.

10.5. Lei-denominated loans

10.5.1. Outstanding amounts

(% p.a.)

Period	Loans to households*				Loans to non-financial corporations					
	Total	with original maturity			Total	with original maturity				
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		
2021	6.24	11.07	9.39	4.65	4.81	4.65	5.00	4.68		
2022	8.76	15.17	10.51	7.72	10.20	9.72	10.59	10.10		
2023	9.22	15.10	11.19	7.95	8.95	8.82	9.09	8.90		
2024	8.51	11.80	10.39	7.24	8.31	8.27	8.35	8.30		
2024	May	8.99	15.28	10.90	7.64	8.77	8.72	8.86	8.69	
	Jun.	8.96	15.43	10.79	7.59	8.65	8.52	8.77	8.66	
	Jul.	8.84	15.17	10.63	7.50	8.65	8.59	8.71	8.65	
	Aug.	8.70	11.20	10.62	7.47	8.57	8.49	8.62	8.58	
	Sep.	8.67	11.92	10.57	7.39	8.43	8.39	8.45	8.47	
	Oct.	8.61	11.82	10.50	7.34	8.25	8.16	8.30	8.31	
	Nov.	8.54	11.75	10.39	7.28	8.25	8.19	8.28	8.27	
	Dec.	8.51	11.80	10.39	7.24	8.31	8.27	8.35	8.30	
	2025	Jan.	8.46	11.82	10.39	7.15	8.49	8.48	8.52	8.45
		Feb.	8.41	11.87	10.34	7.10	8.53	8.50	8.57	8.50
Mar.		8.36	11.89	10.27	7.04	8.54	8.54	8.56	8.52	
Apr.		8.28	11.86	10.18	6.96	8.55	8.52	8.58	8.53	
May		8.24	11.86	10.09	6.92	8.72	8.73	8.75	8.68	

*) include non-profit institutions serving households.

Note: The calculation base of interest rates on outstanding loans at the end of the reported month does not include non-performing loans, loans for debt restructuring granted at below market rates and the accrued interest receivable.

10.5.2. New business

(% p.a.)

Period	New loans to households*				New loans to non-financial corporations					
	Total	with original maturity			Total	with original maturity				
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		
2021	6.02	11.23	8.52	3.87	4.58	4.02	5.19	4.62		
2022	9.40	18.09	12.72	7.15	9.93	9.04	10.68	10.77		
2023	8.58	12.70	11.71	6.95	8.69	7.84	9.23	8.84		
2024	7.35	11.43	9.68	6.06	8.26	7.85	8.62	8.41		
2024	May	8.12	9.20	9.43	6.61	8.12	7.03	8.83	9.11	
	Jun.	7.96	9.55	9.33	6.50	8.15	7.02	8.60	8.86	
	Jul.	7.90	8.82	9.18	6.39	8.00	6.83	8.68	8.45	
	Aug.	8.01	9.16	9.73	6.31	7.84	6.80	8.94	8.53	
	Sep.	7.96	9.77	9.85	6.29	7.95	7.78	7.72	9.01	
	Oct.	7.88	10.42	9.72	6.24	8.18	7.49	9.05	8.33	
	Nov.	7.61	11.67	9.33	6.19	7.96	7.41	8.60	8.11	
	Dec.	7.35	11.43	9.68	6.06	8.26	7.85	8.62	8.41	
	2025	Jan.	7.66	12.55	9.66	6.13	8.14	7.57	9.21	8.93
		Feb.	7.67	12.32	9.89	6.02	8.85	8.39	9.35	9.04
Mar.		7.58	11.38	9.52	5.94	8.83	8.43	9.56	8.62	
Apr.		7.35	10.93	8.95	5.87	8.49	7.96	8.98	8.84	
May		7.43	10.53	9.02	5.89	9.18	8.50	9.87	9.22	

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of lending rates on new business does not include overdrafts, revolving credit, claims related to credit cards, non-performing loans, loans for debt restructuring granted at below market rates and the accrued interest receivable.

10.6. EUR-denominated loans

10.6.1. Outstanding amounts

(% p.a.)

Period	Loans to households*				Loans to non-financial corporations				
	Total	with original maturity			Total	with original maturity			
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2021	3.85	6.67	5.27	3.84	2.42	1.87	2.33	2.62	
2022	5.76	8.04	6.48	5.75	4.00	3.53	4.06	4.18	
2023	8.11	10.36	7.77	8.11	6.34	5.97	6.33	6.51	
2024	7.21	9.44	6.92	7.21	5.43	4.98	5.43	5.63	
2024	May	8.02	10.15	7.62	8.02	6.25	5.85	6.24	6.42
	Jun.	7.95	9.98	7.50	7.95	6.19	5.76	6.22	6.36
	Jul.	7.84	10.04	7.52	7.84	6.09	5.60	6.14	6.27
	Aug.	7.83	10.23	7.36	7.83	6.13	5.66	6.22	6.28
	Sep.	7.74	10.08	7.45	7.73	6.03	5.55	6.12	6.19
	Oct.	7.57	9.93	7.32	7.57	5.83	5.34	5.96	5.99
	Nov.	7.44	9.77	7.28	7.44	5.71	5.20	5.86	5.87
	Dec.	7.21	9.44	6.92	7.21	5.43	4.98	5.43	5.63
2025	Jan.	6.97	9.24	6.75	6.96	5.17	4.76	5.24	5.31
	Feb.	6.88	9.23	6.78	6.88	5.08	4.63	5.14	5.24
	Mar.	6.76	9.07	6.75	6.75	4.93	4.46	5.00	5.09
	Apr.	6.62	9.04	6.71	6.61	4.74	4.26	4.83	4.90
	May	6.53	8.94	6.69	6.52	4.64	4.18	4.76	4.79

*) include non-profit institutions serving households.

Note: The calculation base of interest rates on outstanding loans at the end of the reported month does not include non-performing loans, loans for debt restructuring granted at below market rates and the accrued interest receivable.

10.6.2. New business

(% p.a.)

Period	New loans to households*				New loans to non-financial corporations				
	Total	with original maturity			Total	with original maturity			
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2021	3.18	c	3.71	2.98	2.69	1.97	3.21	2.48	
2022	4.75	c	5.56	4.69	4.55	4.24	4.74	4.54	
2023	7.58	x	c	7.66	6.59	6.17	6.70	6.68	
2024	6.24	c	5.12	6.98	5.27	5.08	5.19	5.37	
2024	May	7.63	c	c	7.78	6.40	6.07	6.38	6.55
	Jun.	7.31	c	6.05	7.74	6.56	6.11	6.94	6.53
	Jul.	7.43	c	c	7.55	6.07	5.80	5.92	6.68
	Aug.	7.22	c	6.20	7.39	5.92	5.52	6.31	6.00
	Sep.	7.56	c	6.52	7.73	6.08	5.40	6.69	6.08
	Oct.	7.43	6.56	c	7.57	5.58	5.26	5.59	5.77
	Nov.	7.23	6.49	c	7.33	5.51	5.00	6.00	5.60
	Dec.	6.24	c	5.12	6.98	5.27	5.08	5.19	5.37
2025	Jan.	7.16	x	c	7.20	5.34	4.98	5.57	5.28
	Feb.	6.83	c	c	6.90	4.84	4.16	5.53	4.87
	Mar.	6.75	c	6.56	6.78	4.82	4.59	4.96	4.87
	Apr.	6.79	c	c	6.87	4.58	4.52	4.62	4.59
	May	6.75	x	6.42	6.77	4.22	4.14	4.51	4.11

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of lending rates on new business does not include overdrafts, revolving credit, claims related to credit cards, non-performing loans, loans for debt restructuring granted at below market rates and the accrued interest receivable.

10.7. Breakdown of lei-denominated loans

10.7.1. Outstanding amounts

(% p.a.)

Period	Loans to households*									
	bank overdrafts	housing loans					consumer loans and loans for other purposes			
		total	with original maturity			total	with original maturity			
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2021	8.44	4.34	4.94	4.20	4.34	9.23	11.10	9.40	7.67	
2022	12.25	7.52	9.06	6.15	7.53	10.79	15.19	10.52	10.01	
2023	12.66	7.83	c	7.04	7.83	11.38	15.11	11.21	9.70	
2024	12.30	7.12	c	6.40	7.12	10.42	11.81	10.40	9.28	
2024	May	12.53	7.51	c	6.82	7.51	11.13	15.29	10.92	9.56
	Jun.	12.55	7.46	c	6.75	7.46	11.05	15.44	10.81	9.54
	Jul.	12.47	7.38	c	6.71	7.38	10.88	15.19	10.64	9.40
	Aug.	12.47	7.34	c	6.65	7.34	10.58	11.20	10.64	9.44
	Sep.	12.45	7.26	c	6.60	7.27	10.59	11.93	10.58	9.42
	Oct.	12.37	7.21	c	6.56	7.21	10.52	11.83	10.51	9.35
	Nov.	12.31	7.16	c	6.48	7.16	10.43	11.76	10.41	9.29
	Dec.	12.30	7.12	c	6.40	7.12	10.42	11.81	10.40	9.28
	2025	Jan.	12.25	7.02	c	6.33	7.03	10.42	11.82	10.40	9.30
Feb.		12.29	6.97	7.88	6.29	6.97	10.38	11.87	10.36	9.26
Mar.		12.23	6.91	c	6.25	6.91	10.32	11.90	10.29	9.22
Apr.		12.19	6.84	c	6.19	6.84	10.24	11.87	10.20	9.19
May		12.16	6.80	c	6.13	6.80	10.16	11.87	10.11	9.16

Period	Loans to non-financial corporations				
	bank overdrafts	with original maturity			
		of up to and including one year	over one year and up to and including five years	over five years	
2021	4.51	4.65	5.00	4.68	
2022	9.20	9.72	10.59	10.10	
2023	8.55	8.82	9.09	8.90	
2024	8.11	8.27	8.35	8.30	
2024	May	8.56	8.72	8.86	8.69
	Jun.	8.43	8.52	8.77	8.66
	Jul.	8.39	8.59	8.71	8.65
	Aug.	8.21	8.49	8.62	8.58
	Sep.	8.10	8.39	8.45	8.47
	Oct.	7.89	8.16	8.30	8.31
	Nov.	7.96	8.19	8.28	8.27
	Dec.	8.11	8.27	8.35	8.30
	2025	Jan.	8.12	8.48	8.52	8.45
Feb.		8.11	8.50	8.57	8.50
Mar.		8.20	8.54	8.56	8.52
Apr.		8.17	8.52	8.58	8.53
May		8.54	8.73	8.75	8.68

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of interest rates on outstanding loans at the end of the reported month does not include non-performing loans, loans for debt restructuring granted at below market rates and the accrued interest receivable.

10.7. Breakdown of lei-denominated loans

10.7.2. New business

(% p.a.)

Period	New loans to households*											
	new housing loans						new consumer loans					
	total	with original maturity				Average effective annual rate	total	with original maturity			Average effective annual rate	
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years			of up to and including one year	over one year and up to and including five years	over five years		
2021	3.69	c	3.96	3.85	3.68	4.00	8.67	14.20	8.62	8.53	9.36	
2022	7.05	c	7.09	7.17	7.04	7.41	12.78	20.45	12.80	9.25	14.12	
2023	6.82	c	6.71	6.74	6.83	7.90	11.76	13.87	11.83	10.28	13.14	
2024	6.01	c	5.94	5.99	6.01	7.79	9.79	12.60	9.80	8.17	11.02	
2024	May	6.56	c	6.35	6.43	6.57	8.06	9.42	9.18	9.44	8.48	10.47
	Jun.	6.44	c	6.28	6.34	6.45	7.93	9.37	9.72	9.39	8.61	10.53
	Jul.	6.32	x	6.38	6.26	6.33	7.81	9.19	9.87	9.20	8.46	10.23
	Aug.	6.26	c	6.20	6.24	6.26	7.81	9.76	10.82	9.77	8.18	10.80
	Sep.	6.23	c	6.23	6.17	6.24	7.82	9.90	11.85	9.90	8.73	11.11
	Oct.	6.19	c	6.19	6.11	6.19	7.81	9.76	12.20	9.77	8.50	10.98
	Nov.	6.14	c	6.08	6.11	6.14	7.84	9.37	12.51	9.36	8.20	10.79
	Dec.	6.01	c	5.94	5.99	6.01	7.79	9.79	12.60	9.80	8.17	11.02
	2025	Jan.	6.09	c	6.01	6.01	6.10	7.95	9.70	13.13	9.69	8.41	10.99
Feb.		5.96	c	5.91	6.05	5.96	7.80	9.91	12.59	9.91	8.42	11.12
Mar.		5.88	x	5.98	5.89	5.88	7.71	9.53	11.57	9.54	7.97	10.67
Apr.		5.82	c	5.95	5.78	5.83	7.60	8.95	11.52	8.96	7.73	10.02
May		5.83	5.11	5.89	5.90	5.82	7.55	9.01	10.78	9.04	7.60	10.20

Period	New loans to households* (continued)				New loans to non-financial corporations								
	new loans for other purposes				up to EUR 1 million equivalent					above EUR 1 million equivalent			
	total	with original maturity			total	with original maturity			total	with original maturity			
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2021	5.34	6.39	5.51	4.88	4.91	4.32	5.34	4.96	4.13	3.75	4.82	4.23	
2022	11.33	12.26	11.40	10.77	10.10	8.99	11.15	10.71	9.69	9.10	9.96	10.85	
2023	9.81	10.40	9.83	9.62	8.93	7.97	9.61	9.52	8.43	7.62	8.85	8.44	
2024	8.61	8.95	8.43	9.25	8.50	7.82	8.95	9.07	7.97	7.89	8.13	7.90	
2024	May	9.71	9.51	9.75	9.51	8.51	7.46	9.05	9.28	7.45	6.48	8.37	8.53
	Jun.	8.60	9.11	8.57	8.87	8.49	7.51	8.81	9.12	7.61	6.39	8.23	8.33
	Jul.	8.62	8.28	8.76	9.62	8.40	7.53	8.80	8.85	7.17	5.58	8.35	7.85
	Aug.	8.52	8.24	8.72	8.85	8.13	6.98	9.18	8.90	7.26	6.48	8.07	8.12
	Sep.	8.76	8.31	8.84	9.64	8.64	7.90	9.48	9.39	7.05	7.49	c	8.36
	Oct.	8.72	8.32	8.64	9.40	8.40	7.67	9.15	9.03	7.79	7.10	8.80	7.87
	Nov.	9.00	8.95	8.95	9.18	8.47	7.76	9.30	8.95	7.44	7.01	7.94	7.47
	Dec.	8.61	8.95	8.43	9.25	8.50	7.82	8.95	9.07	7.97	7.89	8.13	7.90
	2025	Jan.	9.40	9.93	9.33	9.41	8.84	8.22	9.62	9.29	7.43	7.09	8.31	8.41
Feb.		9.56	10.62	9.81	9.15	9.04	8.47	9.77	9.23	8.39	8.11	8.52	8.66
Mar.		9.69	c	9.56	9.72	8.99	8.32	9.74	9.09	8.58	8.68	8.97	8.37
Apr.		9.31	c	9.52	8.97	8.81	8.21	9.44	9.06	7.88	7.52	8.05	8.48
May		9.16	c	9.03	9.28	9.20	8.62	9.73	9.56	9.12	8.13	10.17	8.64

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of lending rates on new business does not include overdrafts, revolving credit, claims related to credit cards, non-performing loans, loans for debt restructuring granted at below market rates and the accrued interest receivable.

10.8. Breakdown of EUR-denominated loans

10.8.1. Outstanding amounts

(% p.a.)

Period	Loans to households*									
	bank overdrafts	total	housing loans			consumer loans and loans for other purposes				
			with original maturity			total	with original maturity			
			of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years	
2021	9.10	3.53	c	3.31	3.53	4.68	6.97	5.37	4.65	
2022	10.27	5.53	6.57	4.37	5.53	6.37	8.17	6.58	6.35	
2023	12.38	7.90	c	6.81	7.90	8.70	10.48	7.81	8.73	
2024	11.28	7.01	c	6.08	7.01	7.79	9.54	6.94	7.81	
2024	May	12.19	7.81	c	6.66	7.81	8.60	10.24	7.67	8.62
	Jun.	12.13	7.75	c	6.57	7.75	8.53	10.06	7.54	8.56
	Jul.	12.05	7.64	c	6.53	7.64	8.41	10.13	7.57	8.43
	Aug.	12.14	7.62	c	6.48	7.62	8.42	10.35	7.40	8.44
	Sep.	11.97	7.52	c	6.38	7.52	8.34	10.19	7.50	8.36
	Oct.	11.75	7.36	c	6.18	7.36	8.17	10.04	7.36	8.18
	Nov.	11.65	7.23	c	6.10	7.23	8.05	9.87	7.33	8.07
	Dec.	11.28	7.01	c	6.08	7.01	7.79	9.54	6.94	7.81
	2025	Jan.	11.16	6.76	c	5.68	6.76	7.56	9.33	6.78	7.58
Feb.		11.39	6.67	c	5.69	6.68	7.48	9.34	6.81	7.49
Mar.		11.07	6.54	c	5.64	6.54	7.38	9.18	6.79	7.39
Apr.		10.97	6.41	c	5.56	6.41	7.23	9.15	6.75	7.24
May		10.94	6.30	c	5.81	6.30	7.16	9.07	6.72	7.16

Period	Loans to non-financial corporations				
	bank overdrafts	with original maturity			
		of up to and including one year	over one year and up to and including five years	over five years	
2021	1.65	1.87	2.33	2.62	
2022	3.31	3.53	4.06	4.18	
2023	5.81	5.97	6.33	6.51	
2024	4.73	4.98	5.43	5.63	
2024	May	5.75	5.85	6.24	6.42
	Jun.	5.57	5.76	6.22	6.36
	Jul.	5.49	5.60	6.14	6.27
	Aug.	5.45	5.66	6.22	6.28
	Sep.	5.35	5.55	6.12	6.19
	Oct.	5.13	5.34	5.96	5.99
	Nov.	4.92	5.20	5.86	5.87
	Dec.	4.73	4.98	5.43	5.63
	2025	Jan.	4.59	4.76	5.24	5.31
Feb.		4.43	4.63	5.14	5.24
Mar.		4.22	4.46	5.00	5.09
Apr.		4.07	4.26	4.83	4.90
May		3.96	4.18	4.76	4.79

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of interest rates on outstanding loans at the end of the reported month does not include non-performing loans, loans for debt restructuring granted at below market rates and the accrued interest receivable.

10.8. Breakdown of EUR-denominated loans

10.8.2. New business

(% p.a.)

Period	New loans to households*												
	new housing loans						new consumer loans						
	total	with original maturity				Average effective annual rate	total	with original maturity			Average effective annual rate		
		of up to and including one year	over one year and up to and including five years	over five years and up to and including ten years	over ten years			of up to and including one year	over one year and up to and including five years	over five years			
2021	2.80	x	c	2.45	2.82	3.03	3.66	c	3.74	4.38	3.74		
2022	4.65	x	c	5.00	4.64	5.31	5.52	c	5.72	5.21	5.98		
2023	7.32	x	c	c	7.35	7.68	7.99	x	c	8.36	8.11		
2024	6.71	x	c	6.72	6.71	6.89	5.51	c	c	7.83	5.60		
2024	May	7.39	x	x	6.90	7.41	7.54	7.94	c	c	8.73	8.18	
	Jun.	7.29	x	c	x	7.29	7.50	7.61	c	c	c	7.72	
	Jul.	7.24	x	c	c	7.24	7.51	7.63	c	c	8.34	7.92	
	Aug.	7.46	x	c	6.93	7.51	7.68	7.55	c	c	c	7.97	
	Sep.	7.38	x	c	7.31	7.39	7.53	7.77	c	c	c	7.98	
	Oct.	7.22	x	x	7.39	7.22	7.51	7.63	6.56	c	c	7.71	
	Nov.	7.01	x	x	7.18	7.01	7.18	7.78	6.49	c	8.30	7.86	
	Dec.	6.71	x	c	6.72	6.71	6.89	5.51	c	c	7.83	5.60	
	2025	Jan.	6.96	x	x	c	6.95	7.11	7.24	x	c	7.41	7.33
		Feb.	6.71	x	x	7.13	6.70	6.84	7.17	c	c	c	7.34
Mar.		6.55	x	x	5.45	6.68	6.75	7.10	c	c	7.43	7.28	
Apr.		6.68	x	x	c	6.68	6.73	7.07	c	c	7.46	7.25	
May		c	x	c	c	c	c	7.16	x	c	c	7.41	

Period	New loans to households* (continued)				New loans to non-financial corporations									
	new loans for other purposes				up to EUR 1 million equivalent						above EUR 1 million equivalent			
	total	with original maturity			total	with original maturity			total	with original maturity				
		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		of up to and including one year	over one year and up to and including five years	over five years		
2021	3.71	x	c	c	2.42	1.94	2.76	2.66	2.76	2.01	3.29	2.45		
2022	5.17	x	c	5.31	4.45	3.80	4.72	4.80	4.57	4.40	4.74	4.49		
2023	c	x	c	c	6.30	5.95	6.28	6.79	6.64	6.27	6.78	6.67		
2024	7.12	x	c	7.25	5.26	5.05	5.41	5.47	5.28	5.12	5.16	5.37		
2024	May	7.73	x	x	7.73	6.22	5.70	6.34	6.72	6.46	6.37	6.39	6.52	
	Jun.	6.51	x	c	c	6.14	5.87	6.16	6.43	6.67	6.27	7.13	6.54	
	Jul.	c	x	c	c	5.99	5.73	6.33	6.33	6.10	5.86	5.86	6.76	
	Aug.	c	x	x	c	5.75	5.47	6.32	5.56	6.01	5.57	6.30	6.10	
	Sep.	c	x	x	c	5.85	5.37	6.33	6.06	6.13	5.40	6.77	6.09	
	Oct.	8.22	x	c	8.41	5.51	5.04	6.03	5.71	5.61	5.45	5.32	5.78	
	Nov.	6.42	x	c	6.43	5.44	5.00	5.71	6.02	5.54	5.00	6.17	5.53	
	Dec.	7.12	x	c	7.25	5.26	5.05	5.41	5.47	5.28	5.12	5.16	5.37	
	2025	Jan.	8.22	x	c	8.35	4.98	4.61	5.29	5.23	5.44	5.22	5.62	5.29
		Feb.	6.33	x	5.25	c	4.86	4.59	5.15	5.01	4.83	3.99	5.62	4.86
Mar.		6.60	x	c	6.68	4.70	4.38	4.98	4.90	4.88	4.79	4.95	4.86	
Apr.		6.28	x	c	c	4.57	4.24	5.06	4.59	4.59	4.70	4.53	4.59	
May		6.02	x	c	6.42	4.63	3.99	5.15	4.85	4.11	4.20	4.31	3.97	

*) include non-profit institutions serving households.

Note: Annual data refer to December of each year.

The calculation base of lending rates on new business does not include overdrafts, revolving credit, claims related to credit cards, non-performing loans, loans for debt restructuring granted at below market rates and the accrued interest receivable.

11. CREDIT RISK INDICATORS

11.1. Key prudential indicators

(percent)

Period	Total capital ratio (previously solvency ratio) ^{1,2}	Tier 1 capital ratio ^{1,2}	Common Equity Tier 1 capital ratio ^{1,2}	Leverage ratio ^{1,2}	General risk ratio ²	Deposits with and loans to other banks (gross value)/ Total assets (gross value)	Loans to non-bank clients (gross value)/ Total assets (gross value)
2021	23.32	20.86	20.76	8.62	30.39	16.28	53.58
2022	23.40	20.48	19.98	8.49	29.87	16.57	55.55
2023	23.60	20.66	20.21	8.15	28.41	19.93	52.45
2024	24.90	22.15	21.73	8.57	27.37	16.54	53.00
2024	May	x	x	x	x	19.13	51.38
	Jun.	24.05	21.12	20.68	8.22	27.90	50.94
	Jul.	x	x	x	x	17.38	51.42
	Aug.	x	x	x	x	16.69	51.71
	Sep.	24.95	22.02	21.58	8.39	27.16	51.91
	Oct.	x	x	x	x	16.19	52.29
	Nov.	x	x	x	x	17.95	51.87
	Dec.	24.90	22.15	21.73	8.57	27.37	53.00
2025	Jan.	x	x	x	x	17.17	52.26
	Feb.	x	x	x	x	17.14	52.51
	Mar.	...	...	...	...	16.58	52.32
	Apr.	x	x	x	x	15.98	52.19
	May	x	x	x	x	...	...

1) As of June 2014, indicators are determined based on the information submitted by banks according to Commission Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. Once Implementing Regulation (EU) No 680/2014 entered into force, the leverage ratio was included in the reporting statements in compliance with the said technical standards and is reported accordingly by credit institutions. Starting in June 2021, Regulation (EU) No 680/2014 was replaced by Regulation (EU) 2021/451.

2) Indicators cover solely credit institutions which are Romanian legal entities.

11.1. Key prudential indicators

(percent)

(continued)

Period	Impaired assets of non-bank clients (net value)/Total loan portfolio to non-bank clients (net value) ³	Impaired assets of non-bank clients (net value)/Total liabilities ³	Impaired assets of non-bank clients (net value)/ Total assets (net value) ³	Non-performing loan ratio based on EBA's definition ^{2,4}	Liquidity coverage ratio ⁵	
2021	1.13	0.66	0.59	3.35	238.75	
2022	0.93	0.55	0.51	2.65	209.16	
2023	0.92	0.52	0.48	2.37	280.61	
2024	0.94	0.54	0.49	2.48	254.68	
2024	May	0.99	0.55	0.50	2.48	270.49
	Jun.	1.17	0.64	0.58	2.49	244.51
	Jul.	0.97	0.54	0.49	2.55	229.94
	Aug.	0.99	0.56	0.50	2.56	241.55
	Sep.	0.99	0.56	0.50	2.54	248.83
	Oct.	1.02	0.58	0.52	2.45	247.16
	Nov.	0.96	0.54	0.49	2.41	242.57
	Dec.	0.94	0.54	0.49	2.48	254.68
2025	Jan.	0.99	0.56	0.51	2.52	254.07
	Feb.	1.03	0.59	0.53	2.50	260.88
	Mar.	1.01	0.57	0.52	2.53	252.38
	Apr.	1.01	0.57	0.52	2.62	239.29
	May	...	...	...	...	...

3) According to NBR Order No. 27/2010, NBR Order No. 9/2017 and NBR Order No. 10/2017, as subsequently amended and supplemented.

4) According to NBR Order No. 9/2017 approving the Methodological Norms on the FINREP reporting framework at solo level, in compliance with the International Financial Reporting Standards, applicable to credit institutions for prudential purposes, non-performing exposures are those listed under Article 47a paragraph 3 of CRR.

5) Pursuant to Commission Delegated Regulation (EU) 2015/61 to supplement Regulation (EU) No 575/2013; the indicator shall be equal to the ratio of a credit institution's liquidity buffer to its net liquidity outflows over a 30 calendar day stress period and shall be expressed as a percentage.

11.2. Credit risk information*

Period	Total due amounts - overall risk (lei mn.)	Total overdue amounts (lei mn.)	Number of borrowers (individuals and legal entities)	Number of borrowers (individuals and legal entities) with overdue amounts	Number of CCR database queries about own and prospective borrowers	Number of CCR database queries about prospective borrowers, with their consent	Number of loans granted and commitments assumed by credit institutions	Number of borrowers (individuals and legal entities) reported by two or several reporting institutions**	Number of borrowers (individuals and legal entities) reported by total reporting institutions**	Number of borrowers (individuals and legal entities) with overdue amounts reported by total reporting institutions**
a) Credit institutions										
2021	430,558	16,373	1,567,013	171,803	120,179	57,248	2,802,196	181,133	1,695,816	188,886
2022	489,744	15,457	1,630,252	196,672	126,323	53,611	2,960,097	193,201	1,765,177	215,425
2023	525,199	16,142	1,712,600	205,640	135,080	63,555	3,103,280	205,372	1,859,301	227,382
2024	584,751	17,547	1,871,441	205,070	93,901	64,938	3,385,707	224,579	2,042,448	229,468
2024	May	539,213	16,491	1,783,744	201,612	196,642	3,219,136	214,070	1,942,330	224,242
	Jun.	549,157	16,735	1,800,557	213,118	162,566	3,251,691	216,091	1,960,407	236,877
	Jul.	558,218	16,785	1,824,485	205,163	176,038	3,299,857	219,245	1,984,515	227,010
	Aug.	566,270	16,948	1,841,345	209,630	141,443	3,332,481	221,089	2,003,070	232,740
	Sep.	570,176	17,077	1,853,448	215,507	110,332	3,354,614	222,674	2,016,791	240,676
	Oct.	573,330	17,380	1,866,524	206,956	119,281	3,379,484	224,814	2,033,125	230,691
	Nov.	575,921	17,541	1,872,880	207,154	117,303	3,391,747	226,155	2,042,998	231,216
	Dec.	584,751	17,547	1,871,441	205,070	93,901	3,385,707	224,579	2,042,448	229,468
2025	Jan.	581,231	17,693	1,876,964	204,928	89,662	3,389,404	225,818	2,049,138	227,836
	Feb.	584,704	17,931	1,885,376	214,010	107,169	3,403,849	224,360	2,060,099	236,821
	Mar.	592,170	18,025	1,899,305	209,673	131,310	3,426,597	226,666	2,077,136	231,167
	Apr.	601,139	18,257	1,911,447	213,121	111,617	3,448,780	227,581	2,091,983	236,085
	May	617,928	18,594	1,932,070	208,757	126,665	3,486,262	230,859	2,114,802	231,404
b) NBFI+EMI+PI										
2021	35,190	1,034	189,721	20,424	21,844	15,827	353,800			
2022	41,058	1,067	200,167	22,559	22,124	16,565	382,096			
2023	47,288	1,179	217,554	26,388	25,933	17,982	418,005			
2024	53,477	1,457	248,041	29,328	23,511	17,950	468,988			
2024	May	50,844	1,185	232,131	26,969	29,397	448,172			
	Jun.	51,729	1,230	234,261	28,439	28,379	452,935			
	Jul.	52,213	1,234	235,530	26,289	32,295	454,805			
	Aug.	52,168	1,323	237,908	27,716	28,099	456,940			
	Sep.	52,258	1,469	240,431	30,236	29,037	460,987			
	Oct.	52,893	1,455	244,539	28,639	33,594	465,870			
	Nov.	53,472	1,458	248,095	28,882	29,663	469,916			
	Dec.	53,477	1,457	248,041	29,328	23,511	468,988			
2025	Jan.	53,416	1,406	249,247	27,723	24,118	469,788			
	Feb.	54,031	1,446	252,177	27,764	29,136	474,914			
	Mar.	55,169	1,437	256,168	26,279	33,901	481,978			
	Apr.	56,154	1,456	259,618	27,835	30,416	488,099			
	May	57,645	1,483	262,471	27,480	34,392	493,560			

*) refers to the exposure to a single debtor, which may be equal to or higher than lei 20,000.

**) Reporting institutions are credit institutions, non-bank financial institutions included in the Special Register (NBFI), electronic money institutions with significant lending activity (EMI) and payment institutions with significant lending activity (PI).

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012, recast in Monitorul Oficial al Romaniei, Part I, No. 717 of 18 July 2022.

11.3. Loans granted and commitments assumed by credit institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency				
		Private	State-owned	Mixed		Cooperatives	Individuals	Public property	Lei	EUR	USD	Other	
				Joint venture	Domestic private and state-owned enterprises								
2021	528,017	295,520	22,188	4,112	2,799	558	198,250	4,590	351,610	164,336	7,938	4,132	
2022	596,184	343,571	29,091	5,251	3,297	767	209,172	5,036	386,933	198,025	7,504	3,722	
2023	642,061	377,697	32,382	6,410	2,527	937	216,213	5,895	419,527	211,698	7,377	3,459	
2024	713,366	416,031	41,413	5,783	4,384	1,089	237,457	7,209	480,001	222,217	7,510	3,638	
2024	May	658,728	385,489	32,678	6,068	2,414	911	224,866	6,302	433,492	213,931	7,344	3,962
	Jun.	668,187	393,787	33,291	4,678	2,461	924	226,747	6,299	442,531	214,586	7,130	3,940
	Jul.	679,529	399,743	34,306	6,184	2,903	907	229,180	6,306	451,151	217,529	6,946	3,903
	Aug.	689,863	406,379	35,378	6,116	3,714	926	231,028	6,322	459,487	219,135	7,377	3,864
	Sep.	694,407	408,455	36,335	5,990	3,688	917	232,758	6,263	463,942	219,593	7,038	3,834
	Oct.	699,273	410,314	36,824	6,038	3,818	944	234,823	6,513	469,194	218,454	7,851	3,774
	Nov.	701,629	411,304	36,769	5,670	4,025	932	236,411	6,517	471,165	219,224	7,495	3,744
	Dec.	713,366	416,031	41,413	5,783	4,384	1,089	237,457	7,209	480,001	222,217	7,510	3,638
2025	Jan.	710,693	413,414	41,359	5,765	4,385	1,094	238,319	6,358	477,727	221,890	7,466	3,609
	Feb.	714,684	414,987	42,429	5,581	4,374	1,126	239,905	6,282	480,168	223,887	7,077	3,551
	Mar.	724,076	420,493	44,211	5,587	4,213	1,162	241,987	6,424	485,398	227,768	7,385	3,526
	Apr.	733,913	426,676	45,816	5,754	4,140	1,163	243,893	6,470	491,116	232,272	7,016	3,509
	May	744,002	432,694	45,964	6,766	4,162	1,175	246,436	6,806	498,836	234,683	6,837	3,647

Period	Total loans	Activity of borrower							Credit institutions by ownership		Credit institutions by legal status		
		Industry	Services	Construction	Agriculture, forestry and fishing	Financial and insurance activities	Public administration and defence; compulsory social security; education; human health and social work services	Individuals	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions, Romanian legal entities	Branches in Romania of foreign credit institutions	
													2021	528,017	86,539	133,544	36,587	23,972	24,898	24,227	198,250	60,402	467,615	472,634	55,383
2022	596,184	105,917	151,303	43,354	28,048	30,559	27,832	209,172	66,325	529,860	532,202	63,982	
2023	642,061	114,087	163,673	52,087	30,696	32,804	32,501	216,213	71,830	570,231	575,786	66,276	
2024	713,366	121,879	181,129	58,376	33,180	39,125	42,221	237,457	80,890	632,476	638,148	75,218	
2024	May	658,728	114,396	166,519	53,293	31,176	34,458	34,021	224,866	74,948	583,780	589,406	69,322
	Jun.	668,187	114,563	169,178	55,398	31,431	36,580	34,291	226,747	76,192	591,996	599,194	68,994
	Jul.	679,529	116,333	173,805	55,549	31,711	37,514	35,436	229,180	75,962	603,567	607,646	71,882
	Aug.	689,863	118,661	177,059	57,185	32,306	37,578	36,046	231,028	77,706	612,156	616,758	73,105
	Sep.	694,407	119,674	176,897	58,078	32,580	38,189	36,231	232,758	77,462	616,944	621,202	73,204
	Oct.	699,273	120,598	178,122	57,285	32,853	38,592	37,001	234,823	77,409	621,865	625,250	74,023
	Nov.	701,629	119,961	178,123	58,577	32,680	38,659	37,218	236,411	77,079	624,550	627,212	74,417
	Dec.	713,366	121,879	181,129	58,376	33,180	39,125	42,221	237,457	80,890	632,476	638,148	75,218
2025	Jan.	710,693	121,539	191,570	45,746	33,049	38,518	41,952	238,319	80,118	630,575	635,392	75,301
	Feb.	714,684	123,124	191,655	46,013	33,054	38,798	42,134	239,905	79,556	635,128	638,906	75,777
	Mar.	724,076	122,861	194,242	46,428	33,290	41,659	43,610	241,987	80,163	643,914	647,571	76,505
	Apr.	733,913	124,772	197,202	47,170	33,417	42,219	45,240	243,893	81,293	652,621	656,857	77,056
	May	744,002	127,072	201,092	48,185	33,562	42,130	45,526	246,436	82,598	661,404	663,369	80,633

Period	Total loans	Credit risk									
		Treasury loans	Inventory loans	Equipment loans	Foreign trade loans	Commercial loans	Housing loans	Other real estate loans	Bonds	Other loans	
2021	528,017	135,936	4,803	84,046	96	2,693	82,804	66,142	680	34,776	
2022	596,184	161,300	5,669	97,510	53	2,682	89,234	69,127	975	37,261	
2023	642,061	173,073	5,711	110,471	25	1,306	88,572	71,615	1,025	47,249	
2024	713,366	186,785	9,094	122,147	147	1,630	93,927	74,042	1,034	60,411	
2024	May	658,728	175,220	5,729	113,670	64	1,343	90,361	73,067	1,025	49,380
	Jun.	668,187	174,118	6,424	114,829	78	1,356	90,601	72,963	1,025	55,868
	Jul.	679,529	177,498	7,255	115,344	93	1,395	91,078	73,587	1,025	58,893
	Aug.	689,863	179,977	7,630	116,276	96	1,478	91,516	73,665	1,025	59,568
	Sep.	694,407	180,854	8,080	117,019	102	1,485	92,282	73,900	1,025	59,545
	Oct.	699,273	181,459	8,667	118,237	129	1,473	92,884	73,339	1,025	59,662
	Nov.	701,629	180,875	8,725	119,662	133	1,560	93,494	73,389	1,034	59,563
	Dec.	713,366	186,785	9,094	122,147	147	1,630	93,927	74,042	1,034	60,411
2025	Jan.	710,693	185,737	9,422	121,237	149	1,610	94,105	74,197	1,034	59,225
	Feb.	714,684	186,166	9,237	122,001	150	1,662	94,534	74,321	1,034	59,961
	Mar.	724,076	187,481	9,548	122,863	73	1,692	94,989	75,056	1,034	60,977
	Apr.	733,913	190,410	9,919	124,204	75	1,702	94,991	75,934	1,129	60,482
	May	744,002	192,206	9,774	125,655	74	1,604	95,378	76,557	986	61,515

Period	Credit risk (continued)					Maturity			
	Commitments on behalf of a borrower to an individual or legal entity other than reporting institutions, or to a non-resident credit institution/financial institution	Commitments to the borrower	Collateral deposits for derivatives transactions	Consumer loans	Installments sales	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)	
2021	32,135	18,080	–	65,795	31	34,783	163,062	330,171	
2022	37,845	26,536	–	67,961	31	39,708	207,433	349,043	
2023	41,769	29,237	–	71,968	42	38,962	241,830	361,269	
2024	46,323	33,362	–	84,422	42	48,454	276,021	388,891	
2024	May	42,338	28,924	–	77,565	42	37,297	252,395	369,036
	Jun.	42,332	29,799	–	78,753	42	37,995	255,969	374,224
	Jul.	42,106	30,782	–	80,431	42	38,630	264,140	376,758
	Aug.	44,791	32,212	–	81,586	42	40,982	268,927	379,953
	Sep.	45,293	32,294	–	82,485	42	42,983	270,471	380,952
	Oct.	46,158	32,619	–	83,579	42	44,874	271,242	383,157
	Nov.	45,755	33,099	–	84,297	42	44,449	272,393	384,786
	Dec.	46,323	33,362	–	84,422	42	48,454	276,021	388,891
2025	Jan.	45,576	33,286	–	85,073	42	48,133	276,158	386,402
	Feb.	46,228	33,482	–	85,867	42	48,943	277,349	388,392
	Mar.	46,247	37,056	–	87,019	42	50,384	278,326	395,365
	Apr.	47,331	39,524	–	88,170	42	51,667	282,999	399,248
	May	48,259	42,177	–	89,775	42	53,548	287,208	403,246

*) It refers to the exposure to a single debtor, which is equal to or higher than lei 20,000. The granted amount is the loan granted or the commitment undertaken according to the contract. The granted amount is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012, recast in Monitorul Oficial al Romaniei, Part I, No. 717 of 18 July 2022.

11.4. Loans granted by credit institutions*

(lei million)

Period	Total loans	Ownership of borrower							Currency					
		Private	State-owned	Mixed		Cooperatives	Individuals	Public property	Lei	EUR	USD	Other		
				Joint venture	Domestic private and state-owned enterprises									
2021	477,802	252,622	18,532	902	2,583	488	198,195	4,479	322,250	146,415	5,056	4,081		
2022	531,803	289,798	23,502	1,059	2,731	649	209,125	4,938	350,823	172,378	4,933	3,670		
2023	571,055	317,498	26,224	2,430	2,114	795	216,181	5,813	377,622	185,179	4,842	3,411		
2024	633,681	348,161	34,712	2,109	3,304	860	237,401	7,134	431,824	193,336	4,958	3,563		
2024	May	587,466	324,616	26,791	2,203	2,051	762	224,823	6,220	392,327	186,396	4,860	3,883	
	Jun.	596,056	332,308	27,166	820	2,051	790	226,700	6,221	400,071	187,329	4,798	3,859	
	Jul.	606,641	337,937	28,016	2,318	2,231	781	229,129	6,229	408,431	189,872	4,516	3,822	
	Aug.	612,860	341,406	28,407	2,250	2,780	798	230,973	6,246	413,663	190,825	4,590	3,783	
	Sep.	616,820	343,169	29,349	2,124	2,491	793	232,705	6,189	417,277	191,276	4,511	3,756	
	Oct.	620,496	343,928	29,880	2,132	2,560	780	234,775	6,440	421,817	189,982	5,001	3,696	
	Nov.	622,775	344,087	30,048	2,111	2,955	765	236,365	6,443	423,873	190,353	4,881	3,668	
	Dec.	633,681	348,161	34,712	2,109	3,304	860	237,401	7,134	431,824	193,336	4,958	3,563	
	2025	Jan.	631,830	345,791	35,216	2,109	3,305	859	238,268	6,282	430,015	192,907	5,375	3,534
		Feb.	634,974	347,386	35,223	2,115	3,300	889	239,855	6,206	432,016	194,476	5,008	3,475
Mar.		640,773	350,036	36,292	2,120	3,125	912	241,941	6,348	436,497	195,762	5,065	3,449	
Apr.		647,059	352,875	37,800	2,114	3,126	912	243,849	6,384	441,362	197,506	4,757	3,433	
May		653,565	356,241	37,659	2,499	3,125	930	246,394	6,717	446,539	198,889	4,567	3,570	

Period	Total loans	Activity of borrower								
		Industry	Services	Construction	Agriculture, forestry and fishing	Financial and insurance activities	Public administration and defence; compulsory social security; education; human health and social work services	Individuals		
2021	477,802	66,828	116,732	27,541	22,679	22,611	23,214	198,195		
2022	531,803	80,844	129,166	31,152	26,601	27,839	27,076	209,125		
2023	571,055	87,594	140,556	36,399	29,177	29,901	31,246	216,181		
2024	633,681	94,071	155,190	38,912	31,628	36,019	40,461	237,401		
2024	May	587,466	89,039	142,872	36,924	29,657	31,574	32,578	224,823	
	Jun.	596,056	89,266	145,187	38,414	30,006	33,729	32,753	226,700	
	Jul.	606,641	90,737	148,942	38,733	30,336	34,804	33,960	229,129	
	Aug.	612,860	91,487	150,932	39,407	30,873	34,888	34,299	230,973	
	Sep.	616,820	92,192	151,164	39,689	31,238	35,322	34,510	232,705	
	Oct.	620,496	92,858	151,762	38,646	31,474	35,696	35,285	234,775	
	Nov.	622,775	92,404	152,514	39,435	31,239	35,373	35,444	236,365	
	Dec.	633,681	94,071	155,190	38,912	31,628	36,019	40,461	237,401	
	2025	Jan.	631,830	94,224	165,780	26,567	31,493	35,317	40,180	238,268
		Feb.	634,974	95,290	165,838	26,568	31,570	35,670	40,182	239,855
Mar.		640,773	94,674	167,498	26,579	31,797	36,720	41,564	241,941	
Apr.		647,059	95,874	169,081	27,021	31,917	36,295	43,021	243,849	
May		653,565	96,925	171,584	27,670	31,813	35,868	43,311	246,394	

Period	Credit institutions by ownership		Credit institutions by legal status		Maturity			
	State-owned and majority state-owned credit institutions	Private and majority privately owned credit institutions	Credit institutions-Romanian legal entities	Branches in Romania of foreign credit institutions	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)	
2021	56,139	421,662	424,833	52,968	28,541	147,113	302,148	
2022	61,500	470,303	470,717	61,086	32,598	181,551	317,654	
2023	66,254	504,801	508,040	63,014	32,962	210,325	327,768	
2024	75,283	558,398	562,484	71,198	41,166	240,873	351,643	
2024	May	68,990	518,476	521,524	65,942	32,403	219,891	335,172
	Jun.	70,170	525,887	530,519	65,537	33,109	222,861	340,086
	Jul.	71,302	535,339	538,557	68,084	33,555	230,847	342,239
	Aug.	71,680	541,180	543,683	69,177	34,922	233,908	344,030
	Sep.	71,714	545,106	547,513	69,306	36,071	236,001	344,748
	Oct.	71,726	548,770	550,302	70,194	37,627	236,256	346,613
	Nov.	71,510	551,265	552,165	70,610	37,383	237,551	347,841
	Dec.	75,283	558,398	562,484	71,198	41,166	240,873	351,643
2025	Jan.	74,636	557,195	560,596	71,235	41,152	241,215	349,463
	Feb.	74,218	560,756	562,981	71,993	41,817	242,164	350,993
	Mar.	74,849	565,924	567,994	72,780	43,000	242,743	355,030
	Apr.	76,071	570,988	573,960	73,099	44,035	245,789	357,235
	May	77,140	576,425	577,122	76,443	44,680	249,177	359,708

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Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012, recast in Monitorul Oficial al Romaniei, Part I, No. 717 of 18 July 2022.

11.5. Debts overdue for more than 30 days incurred by individuals

Period	Number of individuals incurring debts overdue more than 30 days	Number of past-due debts	Total	Past-due debts (lei million)											Number of reporting entities	
				Currency				Type of delay								
				lei	EUR	USD	other	Delay from 31 days to 60 days	Delay from 61 days to 90 days	Delay of more than 90 days	Upon collection	Off-balance sheet loans	Credit institutions	NBFIs		
2024	May	504,721	797,328	6,680.2	4,837.5	1,107.3	30.6	704.8	59.0	73.6	3,072.9	2,689.6	785.2	32	49	
	Jun.	484,280	769,752	6,619.0	4,767.0	1,094.9	31.1	726.0	62.8	75.8	2,953.0	2,735.3	792.0	32	48	
	Jul.	477,933	758,231	6,520.7	4,672.3	1,090.2	30.7	727.5	65.7	75.1	3,001.5	2,604.2	774.1	32	48	
	Aug.	483,362	773,062	6,629.1	4,788.9	1,082.8	29.7	727.7	63.4	80.2	3,052.6	2,645.8	787.2	32	48	
	Sep.	480,636	769,077	6,592.7	4,761.1	1,076.0	29.9	725.6	61.9	78.9	3,040.7	2,693.2	718.1	32	48	
	Oct.	479,971	769,700	6,682.5	4,864.5	1,067.1	30.6	720.3	61.1	78.0	3,059.0	2,766.5	718.0	32	48	
	Nov.	478,423	771,562	6,727.9	4,914.0	1,059.0	31.7	723.3	64.7	77.0	3,018.4	2,805.0	762.9	32	48	
	Dec.	479,115	775,379	6,701.7	4,915.2	1,043.4	31.6	711.5	61.4	78.6	2,956.7	2,836.8	768.3	32	48	
2025	Jan.	487,721	791,218	6,761.2	5,046.1	1,034.4	31.6	649.1	63.5	78.6	2,977.7	2,874.4	767.0	32	48	
	Feb.	486,488	793,742	6,858.9	5,159.9	1,024.0	31.7	643.3	60.3	74.5	3,020.0	2,927.0	777.1	33	48	
	Mar.	488,631	797,519	6,934.1	5,238.3	1,020.6	30.4	644.8	61.3	70.0	3,026.1	3,004.2	772.5	32	48	
	Apr.	487,172	791,856	6,987.8	5,292.6	1,016.4	29.0	649.9	66.0	77.6	3,053.4	3,008.6	782.2	32	48	
	May	491,949	803,607	7,072.6	5,375.1	1,006.1	30.0	661.4	65.8	80.6	3,168.8	2,973.5	784.0	30	48	

Source: Credit Bureau.

11.6. Loans granted and commitments assumed by NBFi + EMI + PI*

(lei million)

Period	Total loans	Ownership of borrower							Currency				
		Private	State-owned	Mixed		Cooperatives	Individuals	Public property	Lei	EUR	USD	Other	
				Joint venture	Domestic private and state-owned enterprises								
2021	55,274	48,830	551	4	153	292	5,288	156	13,051	41,977	218	28	
2022	62,693	55,587	506	2	137	328	5,965	167	15,247	47,174	245	28	
2023	71,060	63,875	183	7	5	508	6,334	147	15,404	55,427	195	33	
2024	81,234	72,873	146	4	5	503	7,550	155	16,712	64,297	194	32	
2024	May	76,437	68,791	173	4	5	499	6,817	147	15,746	60,463	194	33
	Jun.	77,683	69,978	163	4	5	504	6,880	149	15,944	61,493	213	33
	Jul.	78,136	70,419	163	4	5	492	6,903	149	15,666	62,226	211	33
	Aug.	78,586	70,751	165	4	5	495	7,015	151	15,715	62,628	211	33
	Sep.	79,359	71,394	165	4	5	502	7,135	154	15,989	63,125	212	33
	Oct.	80,415	72,212	165	4	5	520	7,357	152	16,262	63,910	211	32
	Nov.	81,301	72,929	158	4	5	515	7,534	156	16,541	64,508	221	32
	Dec.	81,234	72,873	146	4	5	503	7,550	155	16,712	64,297	194	32
2025	Jan.	81,488	72,967	147	7	5	516	7,693	154	16,908	64,352	196	32
	Feb.	82,212	73,519	146	7	5	521	7,862	153	17,131	64,854	195	32
	Mar.	83,435	74,499	146	8	5	541	8,082	154	17,608	65,602	194	32
	Apr.	84,711	75,553	144	11	5	565	8,277	157	17,968	66,518	193	32
	May	85,745	76,464	144	11	6	583	8,381	157	18,255	67,347	139	4

Period	Total loans	Activity of borrower							Legal status of NBFi + EMI + PI		
		Industry	Services	Construction	Agriculture, forestry and fishing	Financial and insurance activities	Public administration and defence; compulsory social security; education; human health and social work services	Individuals	NBFIs + EMI + PI – Romanian legal entities	Branches in Romania of foreign NBFIs	
2021	55,274	5,979	24,157	5,583	12,551	316	1,400	5,288	54,666	608	
2022	62,693	6,374	26,844	6,974	14,667	372	1,496	5,965	62,042	651	
2023	71,060	6,912	31,437	8,475	16,308	295	1,299	6,334	70,217	842	
2024	81,234	7,657	37,344	10,075	16,571	323	1,715	7,550	80,337	897	
2024	May	76,437	7,257	34,469	9,330	16,841	302	1,422	6,817	75,549	888
	Jun.	77,683	7,306	35,235	9,481	17,013	307	1,461	6,880	76,796	887
	Jul.	78,136	7,389	35,593	9,646	16,794	309	1,502	6,903	77,241	895
	Aug.	78,586	7,372	35,772	9,751	16,837	310	1,529	7,015	77,694	893
	Sep.	79,359	7,403	36,279	9,854	16,821	312	1,554	7,135	78,467	891
	Oct.	80,415	7,535	36,723	9,898	16,984	314	1,603	7,357	79,525	890
	Nov.	81,301	7,634	37,094	9,976	17,088	317	1,657	7,534	80,408	893
	Dec.	81,234	7,657	37,344	10,075	16,571	323	1,715	7,550	80,337	897
2025	Jan.	81,488	7,582	37,875	9,659	16,618	323	1,739	7,693	80,596	892
	Feb.	82,212	7,558	38,093	9,738	16,856	337	1,767	7,862	81,315	897
	Mar.	83,435	7,554	38,680	9,881	17,090	339	1,809	8,082	82,524	911
	Apr.	84,711	7,637	39,166	10,074	17,365	347	1,845	8,277	83,789	922
	May	85,745	7,730	39,641	10,157	17,608	348	1,880	8,381	84,827	918

Period	Total loans	Credit risk										
		Treasury loans	Inventory loans	Equipment loans	Foreign trade loans	Commercial loans	Housing loans	Other real estate loans	Bonds	Other loans		
2021	55,274	2,273	1,700	12,890	–	182	252	1,558	–	32,086		
2022	62,693	3,178	2,219	13,972	–	221	415	1,656	–	36,310		
2023	71,060	3,762	2,195	15,929	–	356	387	1,690	–	42,469		
2024	81,234	4,351	2,274	17,724	–	227	399	1,623	–	50,083		
2024	May	76,437	4,040	2,276	16,875	–	347	401	1,776	–	46,625	
	Jun.	77,683	4,079	2,313	17,302	–	352	402	1,769	–	47,325	
	Jul.	78,136	3,834	2,334	17,538	–	321	405	1,639	–	47,903	
	Aug.	78,586	3,793	2,314	17,643	–	309	402	1,609	–	48,242	
	Sep.	79,359	3,938	2,369	17,697	–	301	394	1,605	–	48,725	
	Oct.	80,415	4,154	2,347	17,920	–	251	388	1,637	–	49,283	
	Nov.	81,301	4,249	2,349	18,115	–	224	400	1,650	–	49,762	
	Dec.	81,234	4,351	2,274	17,724	–	227	399	1,623	–	50,083	
	2025	Jan.	81,488	4,436	2,282	17,714	–	228	397	1,629	–	50,135
		Feb.	82,212	4,484	2,292	17,973	–	196	368	1,610	–	50,442
Mar.		83,435	4,613	2,338	18,322	–	207	365	1,613	–	50,940	
Apr.		84,711	4,720	2,367	18,577	–	204	374	1,643	–	51,583	
May		85,745	4,787	2,407	18,901	–	201	334	1,646	–	52,034	

Period	Credit risk (continued)					Maturity			
	Commitments on behalf of a borrower to an individual or legal entity other than the reporting institutions, or to a non-resident credit institution/financial institution	Commitments to the borrower	Collateral deposits for derivatives transactions	Consumer loans	Installments sales	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)	
2021	932	13	–	3,382	7	1,307	27,387	26,581	
2022	990	32	–	3,696	2	1,920	31,594	29,179	
2023	342	178	–	3,751	–	2,320	37,214	31,526	
2024	23	7	–	4,522	1	2,117	44,340	34,777	
2024	May	61	5	–	4,031	–	2,375	41,175	32,886
	Jun.	60	5	–	4,075	–	2,409	42,006	33,268
	Jul.	75	5	–	4,082	–	2,167	42,484	33,485
	Aug.	93	5	–	4,176	1	1,972	42,929	33,685
	Sep.	63	2	–	4,264	1	2,098	43,332	33,929
	Oct.	18	2	–	4,415	1	2,068	43,852	34,495
	Nov.	17	3	–	4,531	1	2,052	44,276	34,973
	Dec.	23	7	–	4,522	1	2,117	44,340	34,777
2025	Jan.	23	8	–	4,635	1	2,147	44,391	34,951
	Feb.	21	11	–	4,808	6	2,139	44,833	35,240
	Mar.	23	12	–	4,995	6	2,321	45,501	35,614
	Apr.	42	26	–	5,170	6	2,358	46,122	36,231
	May	78	38	–	5,312	6	2,431	46,759	36,555

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The granted amount is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

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11.7. Loans granted by NBFİ + EMI + PI*

(lei million)

Period	Total loans	Ownership of borrower							Currency					
		Private	State-owned	Mixed		Cooperatives	Individuals	Public property	Lei	EUR	USD	Other		
				Joint venture	Domestic private and state-owned enterprises									
2021	54,330	48,553	134	4	4	270	5,288	78	12,137	41,947	218	28		
2022	61,670	55,125	142	2	6	321	5,965	110	14,259	47,139	245	28		
2023	70,539	63,393	183	7	5	470	6,334	147	14,894	55,417	195	33		
2024	81,204	72,842	146	4	5	503	7,550	155	16,710	64,268	194	32		
2024	May	76,371	68,725	173	4	5	499	6,817	147	15,695	60,449	194	33	
	Jun.	77,618	69,913	163	4	5	504	6,880	149	15,895	61,477	213	33	
	Jul.	78,057	70,339	163	4	5	492	6,903	149	15,618	62,195	211	33	
	Aug.	78,489	70,653	165	4	5	495	7,015	151	15,668	62,577	211	33	
	Sep.	79,294	71,328	165	4	5	502	7,135	154	15,944	63,105	212	33	
	Oct.	80,395	72,193	165	4	5	520	7,357	152	16,261	63,891	211	32	
	Nov.	81,281	72,909	158	4	5	515	7,534	156	16,541	64,488	221	32	
	Dec.	81,204	72,842	146	4	5	503	7,550	155	16,710	64,268	194	32	
	2025	Jan.	81,457	72,935	147	7	5	516	7,693	154	16,906	64,323	196	32
		Feb.	82,180	73,487	146	7	5	521	7,862	153	17,128	64,824	195	32
Mar.		83,399	74,464	146	8	5	541	8,082	154	17,606	65,568	194	32	
Apr.		84,643	75,485	144	11	5	565	8,277	157	17,966	66,452	193	32	
May		85,629	76,348	144	11	6	583	8,381	157	18,253	67,233	139	4	

Period	Total loans	Activity of borrower								
		Industry	Services	Construction	Agriculture, forestry and fishing	Financial and insurance activities	Public administration and defence; compulsory social security; education; human health and social work services	Individuals		
2021	54,330	5,957	23,905	5,500	12,408	316	956	5,288		
2022	61,670	6,323	26,625	6,684	14,594	372	1,106	5,965		
2023	70,539	6,822	31,321	8,235	16,235	295	1,298	6,334		
2024	81,204	7,651	37,328	10,070	16,570	323	1,713	7,550		
2024	May	76,371	7,250	34,456	9,287	16,839	302	1,422	6,817	
	Jun.	77,618	7,299	35,221	9,439	17,011	307	1,461	6,880	
	Jul.	78,057	7,376	35,571	9,604	16,791	309	1,502	6,903	
	Aug.	78,489	7,347	35,745	9,709	16,834	310	1,529	7,015	
	Sep.	79,294	7,396	36,262	9,815	16,819	312	1,554	7,135	
	Oct.	80,395	7,531	36,712	9,895	16,983	314	1,603	7,357	
	Nov.	81,281	7,631	37,082	9,973	17,086	317	1,657	7,534	
	Dec.	81,204	7,651	37,328	10,070	16,570	323	1,713	7,550	
	2025	Jan.	81,457	7,574	37,859	9,655	16,616	323	1,737	7,693
		Feb.	82,180	7,548	38,078	9,735	16,855	337	1,765	7,862
Mar.		83,399	7,543	38,665	9,876	17,087	339	1,807	8,082	
Apr.		84,643	7,618	39,148	10,057	17,353	347	1,843	8,277	
May		85,629	7,689	39,605	10,138	17,591	348	1,876	8,381	

Period	Legal status of NBFIs + EMI + PI		Maturity				
	NBFIs + EMI + PI – Romanian legal entities	Branches in Romania of foreign NBFIs	Short-term (less than one year)	Medium-term (1-5 years)	Long-term (more than 5 years)		
2021	53,722	608	1,255	26,796	26,279		
2022	61,019	651	1,883	31,032	28,755		
2023	69,697	842	2,219	36,872	31,448		
2024	80,307	897	2,097	44,331	34,775		
2024	May	75,484	888	2,362	41,127	32,883	
	Jun.	76,731	887	2,397	41,956	33,265	
	Jul.	77,161	895	2,141	42,434	33,481	
	Aug.	77,596	893	1,925	42,881	33,682	
	Sep.	78,402	891	2,080	43,288	33,926	
	Oct.	79,506	890	2,054	43,847	34,494	
	Nov.	80,388	893	2,038	44,271	34,972	
	Dec.	80,307	897	2,097	44,331	34,775	
	2025	Jan.	80,565	892	2,127	44,382	34,949
		Feb.	81,283	897	2,121	44,824	35,235
Mar.		82,489	911	2,300	45,491	35,608	
Apr.		83,721	922	2,319	46,105	36,219	
May		84,711	918	2,356	46,735	36,538	

*) It refers to the exposure to a single debtor, which is equal to or higher than lei 20,000. The granted amount is the loan granted according to the contract. The granted amount is not updated in the current month for the loans or commitments in foreign exchange reported in previous months.

Note: NBR Regulation No. 2/2012 on the organisation and functioning of the Central Credit Register operated by the National Bank of Romania became effective on 1 February 2012, recast in Monitorul Oficial al Romaniei, Part I, No. 717 of 18 July 2022.

11.8. Rejected debit payment instruments

Period	Total		of which: major reasons		
	Number	Amount (lei thou.)	Number	Amount (lei thou.)	
1) Cheques					
2024	Jun.	72	1,799.3	59	1,356.2
	Jul.	55	3,550.4	38	1,535.8
	Aug.	48	2,669.8	35	1,821.7
	Sep.	93	4,287.1	65	1,973.8
	Oct.	79	2,118.2	58	1,627.6
	Nov.	54	3,862.7	41	3,026.0
	Dec.	99	4,337.3	74	2,017.9
2025	Jan.	59	816.4	46	682.2
	Feb.	32	2,811.9	19	1,615.9
	Mar.	38	1,781.6	15	1,197.6
	Apr.	58	4,649.4	35	1,690.6
	May	55	1,115.4	13	544.6
	Jun.	...	...	...	...
2) Bills of exchange					
2024	Jun.	–	–	–	–
	Jul.	–	–	–	–
	Aug.	1	8.7	–	–
	Sep.	–	–	–	–
	Oct.	2	8.0	–	–
	Nov.	2	7.5	–	–
	Dec.	2	535.3	2	535.3
2025	Jan.	4	3,810.1	3	1,027.5
	Feb.	–	–	–	–
	Mar.	1	28.0	1	28.0
	Apr.	–	–	–	–
	May	–	–	–	–
	Jun.	...	...	...	...
3) Promissory notes					
2024	Jun.	2,697	159,614.6	1,504	93,085.7
	Jul.	3,213	206,803.7	1,998	127,843.7
	Aug.	2,951	351,621.1	1,813	125,003.7
	Sep.	3,280	259,867.1	1,945	112,771.5
	Oct.	3,523	251,007.0	1,920	136,649.3
	Nov.	3,089	260,578.9	1,774	136,878.8
	Dec.	3,274	235,143.9	2,006	140,410.7
2025	Jan.	2,870	193,270.8	1,801	129,631.6
	Feb.	3,370	355,837.6	2,029	189,173.9
	Mar.	3,803	306,143.0	1,903	151,904.5
	Apr.	3,043	270,528.6	1,481	118,213.8
	May	3,068	194,352.1	1,719	74,795.3
	Jun.	...	...	...	...
Total					
2024	Jun.	2,769	161,414.0	1,563	94,441.9
	Jul.	3,268	210,354.1	2,036	129,379.5
	Aug.	3,000	354,299.6	1,848	126,825.3
	Sep.	3,373	264,154.2	2,010	114,745.3
	Oct.	3,604	253,133.2	1,978	138,276.9
	Nov.	3,145	264,449.1	1,815	139,904.8
	Dec.	3,375	240,016.5	2,082	142,963.9
2025	Jan.	2,933	197,897.4	1,850	131,341.3
	Feb.	3,402	358,649.5	2,048	190,789.7
	Mar.	3,842	307,952.6	1,919	153,130.1
	Apr.	3,101	275,178.0	1,516	119,904.4
	May	3,123	195,467.5	1,732	75,339.9
	Jun.	...	...	...	...

11.9. Account holders that generated payment incidents

Period	Total (number)	Risky entities	Entities under a ban	
1) Individuals				
2024	Jun.	8	6	–
	Jul.	8	8	–
	Aug.	12	11	–
	Sep.	7	7	–
	Oct.	10	5	–
	Nov.	3	2	–
	Dec.	8	8	–
2025	Jan.	8	7	–
	Feb.	9	8	–
	Mar.	3	1	–
	Apr.	2	2	–
	May	2	1	–
	Jun.	...	...	...
2) Legal entities				
2024	Jun.	1,603	929	19
	Jul.	1,912	1,118	23
	Aug.	1,743	1,043	25
	Sep.	1,900	1,100	27
	Oct.	1,917	1,102	22
	Nov.	1,766	1,048	27
	Dec.	1,757	1,052	25
2025	Jan.	1,678	1,024	20
	Feb.	1,783	1,062	18
	Mar.	1,843	1,029	11
	Apr.	1,649	920	15
	May	1,882	1,086	11
	Jun.	...	...	...
Total				
2024	Jun.	1,611	935	19
	Jul.	1,920	1,126	23
	Aug.	1,755	1,054	25
	Sep.	1,907	1,107	27
	Oct.	1,927	1,107	22
	Nov.	1,769	1,050	27
	Dec.	1,765	1,060	25
2025	Jan.	1,686	1,031	20
	Feb.	1,792	1,070	18
	Mar.	1,846	1,030	11
	Apr.	1,651	922	15
	May	1,884	1,087	11
	Jun.	...	...	...

12. MONEY MARKET INDICATORS

12.1. Interbank operations

Period	Deposits		Transactions		ROBID ON	ROBOR ON	1-week ROBID	1-week ROBOR	
	daily average (lei mn.)	average interest rate (% p.a.)	daily average (lei mn.)	average interest rate (% p.a.)					
					average interest rate (% p.a.)		average interest rate (% p.a.)		
2024	Jun.	516.5	5.99	172.6	5.99	5.71	6.00	5.71	6.00
	Jul.	418.9	5.87	184.8	5.81	5.53	5.82	5.53	5.82
	Aug.	242.5	5.62	128.4	5.61	5.29	5.58	5.30	5.59
	Sep.	449.6	5.52	149.7	5.51	5.23	5.52	5.24	5.52
	Oct.	625.2	5.51	293.3	5.51	5.23	5.52	5.23	5.52
	Nov.	1,660.6	5.63	519.8	5.63	5.32	5.61	5.33	5.61
	Dec.	1,993.8	5.65	751.5	5.62	5.36	5.65	5.41	5.71
2025	Jan.	1,758.6	5.66	568.7	5.55	5.33	5.63	5.40	5.69
	Feb.	1,262.7	5.66	596.8	5.54	5.34	5.63	5.39	5.68
	Mar.	936.2	5.62	453.0	5.55	5.31	5.60	5.39	5.68
	Apr.	1,064.8	5.64	595.1	5.57	5.30	5.60	5.36	5.66
	May	3,899.6	6.44	2,106.8	6.37	6.03	6.33	6.26	6.55
	Jun.	4,305.4	6.50	2,135.9	6.48	6.18	6.47	6.33	6.63

12.2. Government securities (new and roll-over issues)

Period	Discount treasury certificates		Treasury certificates		Interest-bearing government bonds						
	allotted amount (lei mn.)	average yield (% p.a.)	nominal value (EUR mn.)	average interest rate (% p.a.)	nominal value (lei mn.)		average interest rate (% p.a.)		nominal value (EUR mn.)	average interest rate (% p.a.)	
					interest-bearing government bonds	inflation-linked interest-bearing government bonds	interest-bearing government bonds	inflation-linked interest-bearing government bonds (accepted margin)			
2024	Jun.	4,643.5	6.03	–	x	5,727.0	–	6.53	x	–	x
	Jul.	3,568.1	5.97	–	x	12,588.9	–	6.40	x	–	x
	Aug.	843.9	5.79	–	x	6,092.2	–	6.46	x	–	x
	Sep.	575.4	5.77	–	x	5,392.3	–	6.47	x	–	x
	Oct.	764.8	5.86	–	x	6,096.8	–	6.48	x	–	x
	Nov.	900.0	6.12	204.7	3.19	3,752.0	–	6.73	x	150.0	3.50
	Dec.	3,159.5	6.45	–	x	5,946.6	–	7.09	x	–	x
2025	Jan.	1,907.7	6.91	–	x	3,565.5	–	7.56	x	–	x
	Feb.	1,920.0	6.57	–	x	10,620.2	–	7.24	x	–	x
	Mar.	1,682.9	6.53	–	x	9,373.9	–	7.24	x	–	x
	Apr.	1,280.5	6.53	–	x	7,207.4	–	7.25	x	–	x
	May	1,690.8	8.11	874.1	3.52	2,243.8	–	7.64	x	751.0	3.82
	Jun.	–	x	–	x	8,859.7	–	7.47	x	–	x

13. FOREIGN EXCHANGE MARKET INDICATORS

13.1. Interbank foreign exchange market

Period	Turnover ¹ (EUR mn.)	Exchange rate calculated and published by the NBR (EUR/RON)				Exchange rate calculated and published by the NBR (USD/RON)			
		end of period	average ^{1,2}	percentage change against:		end of period	average ^{1,2}	percentage change against:	
				end of previous year	same period of previous year			end of previous year	same period of previous year
2021	32,834.1	4.9481	4.9204	1.6	1.7	4.3707	4.1604	9.5	-2.0
2022	43,232.7	4.9474	4.9315	-0.5	0.2	4.6346	4.6885	6.1	12.7
2023	44,619.7	4.9746	4.9465	1.0	0.3	4.4958	4.5743	-1.9	-2.4
2024	47,335.8	4.9741	4.9746	0.1	0.6	4.7768	4.5984	4.2	0.5
2024 Jun.	47,759.5	4.9771	4.9766	0.1	0.3	4.6489	4.6235	1.4	1.1
Jul.	53,680.0	4.9752	4.9729	0.1	0.6	4.5956	4.5854	0.6	2.6
Aug.	46,451.4	4.9769	4.9765	0.1	0.7	4.4906	4.5199	-0.8	-0.2
Sep.	42,205.2	4.9756	4.9743	0.1	0.2	4.4451	4.4780	-1.8	-3.6
Oct.	60,051.2	4.9745	4.9748	0.1	0.1	4.5757	4.5615	0.1	-3.0
Nov.	50,769.9	4.9771	4.9760	0.1	0.1	4.7129	4.6834	2.8	1.7
Dec.	59,061.6	4.9741	4.9748	0.1	0.1	4.7768	4.7475	4.2	4.2
2025 Jan.	41,780.7	4.9767	4.9752	0.0	0.0	4.7959	4.8092	1.3	5.4
Feb.	48,348.3	4.9765	4.9770	0.0	0.0	4.7844	4.7800	0.7	3.7
Mar.	57,224.5	4.9771	4.9768	0.0	0.1	4.6005	4.6044	-3.0	0.7
Apr.	63,660.5	4.9775	4.9773	0.1	0.1	4.3787	4.4408	-6.5	-4.2
May	73,619.1	5.0639	5.0690	1.9	1.9	4.4699	4.4923	-5.4	-2.3
Jun.	44,867.5	5.0777	5.0468	1.4	1.4	4.3329	4.3797	-7.7	-5.3

1) Annual figures based on monthly averages.

2) Monthly exchange rates are determined as an average of daily exchange rates calculated and published by the National Bank of Romania every business day, based on the quotes of the banks licensed to perform foreign exchange transactions.

13.2. Daily exchange rate calculated and published by the NBR, May 2025

(RON)

Day	CAD	CHF	EUR	GBP	100 JPY	USD	SDR	1g of gold
2	3.1760	5.3330	4.9773	5.8378	3.0337	4.3851	5.9389	460.2343
5	3.1834	5.3278	4.9775	5.8391	3.0510	4.3903	5.9451	466.0411
6	3.2199	5.3932	5.0378	5.9272	3.1088	4.4517	6.0323	483.5504
7	3.2535	5.4466	5.0991	5.9866	3.1330	4.4898	6.0903	487.1276
8	3.2688	5.4930	5.1222	6.0212	3.1331	4.5369	6.1351	487.0692
9	3.2689	5.4699	5.1165	6.0357	3.1323	4.5490	6.1425	486.4063
12	3.2819	5.4309	5.0993	6.0501	3.0975	4.5826	6.1598	474.8048
13	3.2825	5.4568	5.0991	6.0646	3.1029	4.5894	6.1678	480.3618
14	3.2605	5.4412	5.1036	6.0523	3.1107	4.5335	6.1284	471.3738
15	3.2589	5.4394	5.1032	6.0511	3.1228	4.5554	6.1452	463.9693
16	3.2640	5.4479	5.1033	6.0595	3.1311	4.5563	6.1481	470.2624
19	3.2001	5.3581	5.0315	5.9760	3.0809	4.4631	6.0390	464.9896
20	3.2424	5.4244	5.0848	6.0422	3.1263	4.5188	6.1104	469.9530
21	3.2238	5.4280	5.0730	6.0028	3.1086	4.4781	6.0721	476.6088
22	3.2251	5.4163	5.0564	5.9985	3.1202	4.4749	6.0645	476.1060
23	3.2251	5.3926	5.0550	6.0107	3.1093	4.4541	6.0508	476.7388
26	3.2419	5.4142	5.0612	6.0313	3.1131	4.4478	6.0501	475.9868
27	3.2415	5.3994	5.0625	6.0415	3.0993	4.4604	6.0580	472.9221
28	3.2270	5.3938	5.0553	6.0261	3.0932	4.4593	6.0530	476.5712
29	3.2509	5.4157	5.0667	6.0509	3.0935	4.4924	6.0835	473.9693
30	3.2358	5.4252	5.0639	6.0206	3.1035	4.4699	6.0642	473.9101

14. CAPITAL MARKET INDICATORS

14.1. Bucharest Stock Exchange – Regulated market

Period	Number of shares traded (thousand)	Number of trades	Turnover (lei mn.)	Market capitalisation (lei mn.)	BET index (points)	BET-FI index (points)	BET-XT index (points)	BET-NG index (points)	BET Plus index (points)	ROTX index (points)
2021	8,014,603	1,000,383	11,032.9	229,078.5	13,061.3	52,157.9	1,142.5	897.0	1,947.9	27,997.6
2022	11,892,881	1,198,509	12,767.6	197,182.1	11,663.5	50,284.4	1,018.6	852.3	1,748.1	25,947.9
2023	9,535,831	1,458,334	24,146.3	294,247.6	15,371.1	59,309.1	1,323.8	1,120.2	2,279.9	34,053.8
2024	8,342,577	1,880,422	16,446.2	350,285.4	16,720.8	62,020.5	1,445.0	1,199.0	2,473.2	37,231.9
2024 Jun.	835,371	196,506	2,023.4	339,905.2	18,244.8	58,767.5	1,555.8	1,297.2	2,699.0	40,100.6
Jul.	882,540	171,640	1,345.1	352,187.6	18,629.7	61,166.8	1,587.2	1,320.0	2,751.4	40,935.7
Aug.	561,630	158,122	1,015.2	348,576.3	18,148.5	60,978.4	1,552.4	1,275.5	2,682.7	40,173.6
Sep.	937,129	163,657	1,205.6	341,694.9	17,616.9	61,916.3	1,517.5	1,237.2	2,607.8	39,101.1
Oct.	497,072	115,410	829.2	343,644.9	17,439.1	61,545.6	1,500.8	1,225.5	2,580.8	38,692.7
Nov.	797,736	154,814	1,575.6	332,703.7	16,344.8	59,528.9	1,408.4	1,175.9	2,420.4	36,371.1
Dec.	717,448	160,327	1,205.9	350,285.4	16,720.8	62,020.5	1,445.0	1,199.0	2,473.2	37,231.9
2025 Jan.	409,849	94,627	656.8	355,107.0	16,999.7	62,990.1	1,466.9	1,228.9	2,512.2	37,875.8
Feb.	486,527	109,761	865.6	369,296.9	17,520.8	61,947.6	1,501.8	1,270.6	2,584.3	38,982.1
Mar.	549,362	103,633	1,109.3	368,156.5	17,513.1	60,649.1	1,498.5	1,266.6	2,583.6	39,100.9
Apr.	407,439	111,507	1,121.2	353,015.4	17,156.9	61,049.9	1,471.9	1,235.4	2,530.4	38,284.1
May	642,192	154,519	1,727.6	389,027.9	18,305.1	58,618.0	1,559.7	1,323.6	2,689.3	40,856.3
Jun.	614,124	144,551	1,625.8	396,158.0	18,735.6	60,830.1	1,595.4	1,347.9	2,750.9	41,629.0

Source: Bucharest Stock Exchange.

15. ROMANIA'S BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION INDICATORS

15.1. Balance of payments

(EUR million)

Items	2023*			2024**		
	Credit	Debit	Balance	Credit	Debit	Balance
1. CURRENT ACCOUNT	143,673	165,164	-21,491	142,345	171,932	-29,586
A. Goods and services	126,220	141,925	-15,705	125,948	147,528	-21,580
a. Goods	86,531	115,543	-29,012	86,263	119,196	-32,933
- General merchandise on a balance of payments basis***	86,460	115,543	-29,083	86,254	119,196	-32,942
- Net exports of goods under merchandising	70	-	70	9	-	9
- Goods acquired under merchandising (negative credit)	-738	-	-738	-560	-	-560
- Goods sold under merchandising	809	-	809	569	-	569
b. Services	39,689	26,382	13,307	39,685	28,332	11,353
B. Primary income	9,291	17,303	-8,012	8,939	18,324	-9,385
a. Compensation of employees	4,617	403	4,214	3,909	465	3,445
b. Investment income	2,042	16,567	-14,525	2,486	17,524	-15,038
- Direct investment income	274	12,032	-11,758	266	12,031	-11,766
- Portfolio investment income	384	3,051	-2,667	294	3,927	-3,632
- Other investment income	494	1,484	-989	529	1,566	-1,038
- Reserve assets income	890	-	890	1,398	-	1,398
c. Other primary income	2,631	332	2,299	2,543	334	2,209
C. Secondary income	8,162	5,936	2,226	7,458	6,079	1,379
a. General government	2,958	2,912	46	2,042	3,007	-966
b. Other sectors	5,204	3,024	2,180	5,416	3,072	2,344
2. CAPITAL ACCOUNT	10,307	1,447	8,860	4,607	389	4,218
A. Gross acquisitions/disposals of non-produced non-financial assets	1,446	1,445	0	774	389	385
B. Capital transfers	8,861	1	8,860	3,833	0	3,833
a. General government	8,842	-	8,842	3,736	-	3,736
b. Other sectors	19	1	18	98	0	97
	Net acquisition**** of financial assets	Net incurrence**** of liabilities	Net	Net acquisition**** of financial assets	Net incurrence**** of liabilities	Net
3. FINANCIAL ACCOUNT	20,793	31,249	-10,456	5,023	26,190	-21,167
A. Direct investment	1,703	8,068	-6,365	1,067	6,766	-5,698
a. Equity and investment funds shares/units	122	6,990	-6,868	39	4,332	-4,292
- Equity other than reinvestment of earnings	236	2,063	-1,827	40	272	-232
- Reinvestment of earnings	-114	4,927	-5,040	-1	4,060	-4,060
b. Debt instruments	1,580	1,078	502	1,028	2,434	-1,406
B. Portfolio investment	1,489	15,260	-13,772	1,196	13,714	-12,518
a. Equity and investment fund shares	-70	-256	186	1,284	-550	1,834
- Equity securities	-144	422	-566	829	-524	1,354
- Investment fund shares	74	-678	752	454	-26	480
b. Debt securities	1,558	15,516	-13,958	-88	14,264	-14,352
- Short-term	1,521	67	1,454	491	61	430
- Long-term	37	15,449	-15,412	-579	14,203	-14,782
C. Financial derivatives	188	x	188	63	x	63
D. Other investment	4,143	7,920	-3,777	1,907	5,710	-3,803
a. Other equity	-	-	-	0	-	0
b. Currency and deposits	203	-326	530	1,215	-448	1,663
- Short-term	372	-168	540	1,350	839	511
- Long-term	-169	-159	-10	-135	-1,288	1,153
c. Loans	-35	2,081	-2,116	-90	3,456	-3,546
- Short-term	98	-404	502	-213	-107	-106
- Long-term	-134	2,484	-2,618	123	3,563	-3,440
d. Insurance, pension and standardised guarantee schemes	-339	-3	-336	170	28	142
e. Trade credits and advances	409	1,137	-728	1,508	1,045	463
- Short-term	-214	1,004	-1,219	723	953	-231
- Long-term	623	133	490	785	92	694
f. Other accounts receivable/payable	3,905	5,032	-1,126	-896	1,629	-2,525
- Short-term	12	21	-9	-59	8	-68
- Long-term	3,893	5,010	-1,117	-837	1,621	-2,458
g. SDRs	-	-	-	-	-	-
E. Reserve assets	13,270	-	13,270	790	-	790
4. Net errors and omissions	x	x	2,175	x	x	4,201

*) Semifinal data; **) Provisional data; ***) FOB imports are calculated by the NBR, based on a CIF/FOB coefficient published by the NIS; ****) "+" Increase; "-" Decrease.

Note: Data are compiled and shown in compliance with BPM6.

Cumulative values are calculated by adding monthly flows expressed in EUR millions and rounded to the nearest whole number.

2024 (January-April)**			2025 (January-April)**			Items
Credit	Debit	Balance	Credit	Debit	Balance	
48,091	54,378	-6,287	49,084	59,187	-10,103	1. CURRENT ACCOUNT
41,640	46,647	-5,007	43,506	50,677	-7,171	A. Goods and services
29,121	38,157	-9,035	29,457	41,089	-11,632	a. Goods
29,116	38,157	-9,041	29,388	41,089	-11,701	- General merchandise on a balance of payments basis***
5	-	5	69	-	69	- Net exports of goods under merchanting
-211	-	-211	-203	-	-203	- Goods acquired under merchanting (negative credit)
216	-	216	272	-	272	- Goods sold under merchanting
12,518	8,490	4,029	14,049	9,588	4,461	b. Services
3,598	5,916	-2,317	3,764	6,385	-2,621	B. Primary income
1,087	149	938	1,113	143	970	a. Compensation of employees
785	5,672	-4,887	704	6,114	-5,410	b. Investment income
72	3,922	-3,850	58	3,983	-3,925	- Direct investment income
105	1,182	-1,077	85	1,482	-1,397	- Portfolio investment income
168	568	-400	146	649	-503	- Other investment income
440	-	440	415	-	415	- Reserve assets income
1,727	95	1,632	1,947	128	1,819	c. Other primary income
2,852	1,815	1,037	1,814	2,125	-311	C. Secondary income
1,125	952	173	244	1,080	-837	a. General government
1,727	864	864	1,570	1,045	525	b. Other sectors
1,073	129	944	1,076	56	1,020	2. CAPITAL ACCOUNT
188	129	59	162	56	106	A. Gross acquisitions/disposals of non-produced non-financial assets
885	0	885	914	0	914	B. Capital transfers
881	-	881	876	-	876	a. General government
4	0	4	38	0	38	b. Other sectors
Net acquisition**** of financial assets	Net incurrence**** of liabilities	Net	Net acquisition**** of financial assets	Net incurrence**** of liabilities	Net	
6,119	12,136	-6,017	4,718	11,899	-7,181	3. FINANCIAL ACCOUNT
989	3,266	-2,277	2,030	4,015	-1,985	A. Direct investment
0	2,194	-2,195	7	3,170	-3,164	a. Equity and investment funds shares/units
-	41	-41	6	1,238	-1,233	- Equity other than reinvestment of earnings
0	2,153	-2,153	1	1,932	-1,931	- Reinvestment of earnings
989	1,072	-83	2,024	845	1,179	b. Debt instruments
241	5,450	-5,210	559	5,764	-5,205	B. Portfolio investment
210	-185	395	524	-181	705	a. Equity and investment fund shares
151	-200	351	161	-175	336	- Equity securities
59	15	44	363	-6	370	- Investment fund shares
31	5,635	-5,604	35	5,945	-5,910	b. Debt securities
259	145	114	-479	100	-579	- Short-term
-228	5,490	-5,718	514	5,845	-5,331	- Long-term
47	x	47	-65	x	-65	C. Financial derivatives
2,194	3,419	-1,225	431	2,120	-1,689	D. Other investment
0	-	0	-	-	-	a. Other equity
1,409	318	1,091	-812	-733	-80	b. Currency and deposits
1,513	310	1,203	-599	-682	83	- Short-term
-104	7	-111	-214	-51	-163	- Long-term
-193	935	-1,128	183	1,512	-1,329	c. Loans
-122	-40	-82	84	-1	86	- Short-term
-71	975	-1,046	98	1,513	-1,415	- Long-term
141	13	128	24	3	21	d. Insurance, pension and standardised guarantee schemes
1,488	538	950	1,028	629	399	e. Trade credits and advances
765	526	239	753	812	-58	- Short-term
724	12	711	275	-183	458	- Long-term
-652	1,614	-2,266	9	709	-700	f. Other accounts receivable/payable
-106	361	-467	9	704	-695	- Short-term
-545	1,254	-1,799	0	5	-5	- Long-term
-	-	-	-	-	-	g. SDRs
2,648	-	2,648	1,762	-	1,762	E. Reserve assets
x	x	-673	x	x	1,902	4. Net errors and omissions

15.2. International trade in services

(EUR million)

Items	2023*			2024**		
	Credit	Debit	Balance	Credit	Debit	Balance
TOTAL	39,689	26,382	13,307	39,685	28,332	11,353
1. Manufacturing services on physical inputs owned by others	3,012	122	2,891	2,940	134	2,806
2. Maintenance and repair services n.i.e.	554	301	253	571	412	159
3. Transport	9,898	4,339	5,559	9,351	4,754	4,596
3.1. Sea transport	609	603	5	639	727	-88
3.2. Air transport	823	1,294	-471	970	1,513	-543
3.3. Road transport	7,194	1,732	5,461	6,713	1,833	4,881
3.4. Rail transport	404	236	168	339	257	81
3.5. Inland waterway transport	268	62	206	121	35	86
3.6. Pipeline transport	73	21	52	47	15	32
3.7. Electricity transmission	22	46	-23	22	46	-23
3.8. Other supporting and auxiliary transport services	348	197	150	345	213	132
3.9. Postal and courier services	156	146	10	154	116	38
4. Travel	4,973	8,667	-3,694	5,319	9,719	-4,399
5. Construction services	1,268	197	1,071	1,196	174	1,023
5.1. Construction abroad	1,244	167	1,077	1,161	140	1,021
5.2. Construction in Romania	24	30	-6	35	34	1
6. Insurance and pension services	88	514	-426	104	414	-310
7. Financial services	415	451	-36	449	544	-94
8. Charges for the use of intellectual property n.i.e.	94	1,062	-968	108	1,110	-1,002
9. Telecommunications, computer, and information services	10,219	4,104	6,116	10,173	4,003	6,169
9.1. Telecommunication services	1,115	787	327	727	455	273
9.2. Computer services	7,840	2,861	4,979	8,152	2,997	5,155
9.3. Information services	1,265	456	809	1,294	552	741
10. Other business services	8,854	6,421	2,433	9,228	6,833	2,395
10.1. Research and development services	989	344	645	1,021	350	671
10.2. Professional and management consulting services	3,202	2,215	987	3,750	2,598	1,152
10.3. Technical, trade-related, and other business services	4,664	3,862	802	4,456	3,885	571
10.3.1. Architectural, engineering, scientific, and other technical services	1,794	800	994	1,728	974	755
10.3.2. Waste treatment and depollution, agricultural and mining services	110	37	73	106	39	67
10.3.3. Operating leasing services	99	281	-182	58	289	-232
10.3.4. Trade-related services	849	635	214	813	628	185
10.3.5. Other business services n.i.e.	1,811	2,109	-298	1,751	1,955	-204
11. Personal, cultural, and recreational services	268	124	145	187	122	65
11.1. Audiovisual and related services	87	15	72	71	20	51
11.2. Personal, cultural, and recreational services other than audiovisual and related services	181	108	73	116	102	14
12. Government goods and services n.i.e.	45	81	-35	60	115	-55

*) Semifinal data; **) Provisional data

15.3. Direct investment – directional principle

(EUR million)

Items	2023*		2024**	
		Net		Net
TOTAL		6,365		5,698
1. Direct investment abroad		-383		-32
1.1. Deposit taking corporations except the Central Bank		-19		-
1.1.1. Equity and investment fund shares/units, including reinvestment of earnings		-19		-
1.1.2. Debt instruments		-		-
1.2. Other sectors		-364		-32
1.2.1. Equity and investment fund shares/units, including reinvestment of earnings		-110		-39
1.2.2. Debt instruments		-254		8
2. Direct investment in the reporting economy		6,748		5,730
2.1. Deposit taking corporations, except the Central Bank		1,125		522
2.1.1. Equity and investment fund shares/units, including reinvestment of earnings		1,119		516
2.1.2. Debt instruments		7		6
2.2. Other sectors		5,623		5,208
2.2.1. Equity and investment fund shares/units, including reinvestment of earnings		5,878		3,816
2.2.2. Debt instruments		-255		1,392

*) Semifinal data; **) Provisional data

2024 (January-April)**			2025 (January-April)**			Items
Credit	Debit	Balance	Credit	Debit	Balance	
12,518	8,490	4,029	14,049	9,588	4,461	TOTAL
1,020	50	971	947	38	909	1. Manufacturing services on physical inputs owned by others
185	115	70	182	109	73	2. Maintenance and repair services n.i.e.
3,046	1,531	1,515	3,485	1,688	1,798	3. Transport
191	219	-28	196	261	-66	3.1. Sea transport
299	475	-176	367	545	-179	3.2. Air transport
2,197	612	1,585	2,514	680	1,833	3.3. Road transport
123	93	30	103	65	38	3.4. Rail transport
56	16	40	40	6	33	3.5. Inland waterway transport
14	6	7	58	6	52	3.6. Pipeline transport
6	6	-1	6	11	-5	3.7. Electricity transmission
109	58	51	146	75	71	3.8. Other supporting and auxiliary transport services
52	45	7	57	37	20	3.9. Postal and courier services
1,308	2,734	-1,426	1,337	3,035	-1,698	4. Travel
373	46	328	402	49	353	5. Construction services
364	36	328	380	39	342	5.1. Construction abroad
9	9	0	22	10	12	5.2. Construction in Romania
36	155	-119	44	135	-91	6. Insurance and pension services
143	153	-10	172	193	-21	7. Financial services
38	271	-232	37	347	-310	8. Charges for the use of intellectual property n.i.e.
3,387	1,285	2,102	3,775	1,464	2,311	9. Telecommunications, computer, and information services
259	178	81	274	143	130	9.1. Telecommunication services
2,708	912	1,796	3,006	1,149	1,857	9.2. Computer services
420	195	225	495	171	324	9.3. Information services
2,911	2,067	844	3,589	2,450	1,139	10. Other business services
311	93	218	360	119	241	10.1. Research and development services
1,174	750	423	1,279	971	308	10.2. Professional and management consulting services
1,426	1,223	203	1,950	1,360	590	10.3. Technical, trade-related, and other business services
592	272	320	913	441	472	10.3.1. Architectural, engineering, scientific, and other technical services
31	16	15	46	13	33	10.3.2. Waste treatment and depollution, agricultural and mining services
17	106	-89	18	77	-60	10.3.3. Operating leasing services
237	184	53	297	250	46	10.3.4. Trade-related services
550	644	-95	676	578	98	10.3.5. Other business services n.i.e.
52	48	4	63	47	16	11. Personal, cultural, and recreational services
19	14	5	37	12	25	11.1. Audiovisual and related services
33	34	-1	26	35	-9	11.2. Personal, cultural, and recreational services other than audiovisual and related services
19	36	-17	16	34	-18	12. Government goods and services n.i.e.

2024 (January-April)**		2025 (January-April)**		Items
Net		Net		
2,277		1,985		TOTAL
4		-12		1. Direct investment abroad
-		-		1.1. Deposit taking corporations except the Central Bank
-		-		1.1.1. Equity and investment fund shares/units, including reinvestment of earnings
-		-		1.1.2. Debt instruments
4		-12		1.2. Other sectors
0		-7		1.2.1. Equity and investment fund shares/units, including reinvestment of earnings
3		-6		1.2.2. Debt instruments
2,273		1,997		2. Direct investment in the reporting economy
270		209		2.1. Deposit taking corporations, except the Central Bank
266		209		2.1.1. Equity and investment fund shares/units, including reinvestment of earnings
5		0		2.1.2. Debt instruments
2,003		1,789		2.2. Other sectors
1,929		2,961		2.2.1. Equity and investment fund shares/units, including reinvestment of earnings
75		-1,173		2.2.2. Debt instruments

15.4. Long-term external debt

(EUR million; end of period)

Period	Long-term external debt*											
	Total	I. Direct public debt										
		Total	Multilateral institutions							Bilateral institutions		
			Total, of which:	IBRD	EIB	EBRD	EU	CE - SDF	Total, of which:	USA	KfW Germany	
2021	103,488.6	64,063.6	10,971.7	4,403.4	2,697.9	172.0	3,000.0	392.1	12.5	4.2	8.3	
2022	108,603.7	66,677.5	13,904.1	4,549.4	2,936.5	85.9	5,735.2	335.0	12.0	4.0	8.0	
2023	137,010.3	90,906.4	14,971.5	4,522.7	3,176.8	99.5	6,635.1	321.2	9.4	3.9	5.5	
2024	155,005.1	106,409.8	16,562.3	5,620.3	3,751.9	110.5	6,632.7	258.1	54.6	50.4	4.2	
2024	May	146,610.8	99,637.0	15,419.8	4,673.2	3,505.0	103.3	6,642.5	306.5	8.8	3.9	4.9
	Jun.	148,473.9	101,286.4	15,436.4	4,700.1	3,498.8	105.6	6,647.3	296.5	8.9	4.0	4.9
	Jul.	147,856.5	100,941.4	15,391.2	4,707.8	3,441.9	99.5	6,650.4	292.8	8.8	3.9	4.9
	Aug.	149,071.4	101,753.2	15,380.2	4,713.3	3,430.7	100.3	6,653.0	284.4	8.7	3.8	4.9
	Sep.	155,468.3	107,905.2	15,422.6	4,696.7	3,491.6	110.4	6,655.6	274.7	8.7	3.8	4.9
	Oct.	153,100.7	104,903.3	15,372.7	4,699.2	3,444.4	111.7	6,658.2	273.4	8.8	3.9	4.9
	Nov.	153,734.3	105,300.9	15,621.8	4,688.9	3,729.7	111.6	6,630.0	267.0	8.9	4.0	4.9
	Dec.	155,005.1	106,409.8	16,562.3	5,620.3	3,751.9	110.5	6,632.7	258.1	54.6	50.4	4.2
	2025	Jan.	154,057.3	105,775.6	16,562.7	5,634.6	3,734.1	109.5	6,635.3	256.9	54.7	50.5	4.2
Feb.		158,505.3	110,165.1	16,514.2	5,598.9	3,716.4	109.5	6,638.0	257.1	50.5	46.3	4.2
Mar.		157,676.6	108,834.0	16,827.7	5,698.9	3,698.8	136.9	6,681.5	389.4	83.6	78.9	4.7
Apr.		158,968.3	110,301.1	16,910.0	5,735.4	3,742.3	136.6	6,687.8	387.0	79.8	75.1	4.7
May		...	...	...	...	...	...	...	...	...	...	...

Period	Long-term external debt*											
	I. Direct public debt				II. Publicly guaranteed debt							
	Bond issues	Private banks	Other private creditors	Total	Multilateral institutions						Other private creditors	
					Total, of which:	IBRD	EBRD	EIB	Euroatom	Nordic Investment Bank (NIB)		
2021	46,816.8	16.7	6,246.0	129.7	76.0	–	15.1	11.4	49.5	–	53.7	
2022	42,595.0	13.6	10,152.8	91.6	48.4	–	12.3	9.8	26.3	–	43.2	
2023	60,920.6	9.9	14,995.1	70.5	31.6	–	10.2	8.2	13.2	–	38.9	
2024	73,222.8	7.1	16,563.0	56.2	19.2	–	8.2	6.5	4.5	–	37.0	
2024	May	69,311.7	9.2	14,887.5	60.7	24.0	–	9.3	8.2	6.5	–	36.7
	Jun.	69,186.0	8.5	16,646.7	60.0	23.0	–	9.2	7.3	6.5	–	37.0
	Jul.	70,628.5	8.5	14,904.4	60.1	22.9	–	9.1	7.3	6.5	–	37.1
	Aug.	71,437.3	8.6	14,918.4	60.0	22.8	–	9.0	7.3	6.5	–	37.2
	Sep.	76,528.5	7.9	15,937.6	57.0	20.7	–	8.8	7.3	4.5	–	36.3
	Oct.	74,599.9	7.8	14,914.2	57.2	20.5	–	8.7	7.3	4.5	–	36.7
	Nov.	73,726.6	7.9	15,935.8	57.3	20.5	–	8.7	7.3	4.5	–	36.7
	Dec.	73,222.8	7.1	16,563.0	56.2	19.2	–	8.2	6.5	4.5	–	37.0
	2025	Jan.	72,487.0	7.1	16,664.1	56.3	19.2	–	8.2	6.5	4.5	–	37.1
Feb.		76,395.3	7.1	17,198.0	55.9	19.2	–	8.2	6.5	4.5	–	36.7
Mar.		74,951.0	6.4	16,965.2	38.1	18.8	–	7.8	6.5	4.5	–	19.3
Apr.		76,035.4	6.5	17,269.4	38.0	18.7	–	7.7	6.5	4.5	–	19.3
May		...	...	...	...	...	...	...	...	...	...	...

Period	Long-term external debt*									
	Total	III. Private non-guaranteed debt							IV. LT deposits of non-residents	V. SDR allocations from the IMF
		Total, of which:	Multilateral institutions				Portfolio investment	Other private creditors		
		EBRD	EIB	Black Sea Bank	IFC					
2021	35,603.7	1,934.3	693.4	880.1	124.2	236.6	1,787.5	31,881.9	326.8	3,364.8
2022	37,926.1	2,311.8	804.9	829.9	119.1	557.8	2,750.2	32,864.1	505.3	3,403.3
2023	41,990.6	2,247.7	788.2	789.1	81.1	589.3	5,037.4	34,705.5	737.4	3,305.4
2024	45,001.5	2,557.1	708.9	1,137.2	94.6	616.4	6,365.6	36,078.8	127.0	3,410.6
2024										
May	42,874.9	2,520.5	753.0	1,037.4	82.9	647.2	5,039.1	35,315.3	716.6	3,321.5
Jun.	43,110.4	2,618.9	775.2	1,134.2	71.4	638.1	5,024.3	35,467.2	673.4	3,343.7
Jul.	42,841.8	2,608.3	765.9	1,131.6	71.0	639.7	5,069.6	35,163.9	675.1	3,338.1
Aug.	43,269.5	2,758.5	852.2	1,173.9	90.3	642.1	5,083.9	35,427.1	682.3	3,306.3
Sep.	43,523.8	2,667.4	801.5	1,150.8	90.1	625.0	5,465.9	35,390.5	685.9	3,296.4
Oct.	44,272.6	2,641.9	790.5	1,138.5	90.9	622.0	5,868.8	35,761.9	533.4	3,334.2
Nov.	44,791.2	2,656.1	786.1	1,155.2	91.8	623.0	6,470.6	35,664.5	191.6	3,393.3
Dec.	45,001.5	2,557.1	708.9	1,137.2	94.6	616.4	6,365.6	36,078.8	127.0	3,410.6
2025										
Jan.	44,671.8	2,575.6	732.4	1,132.5	94.7	615.9	6,393.4	35,702.8	131.8	3,421.7
Feb.	44,840.5	2,591.6	729.5	1,130.3	114.6	617.2	6,423.9	35,825.0	18.6	3,425.1
Mar.	45,032.1	2,749.9	723.9	1,321.0	113.0	592.1	6,556.4	35,725.9	430.3	3,342.0
Apr.	44,957.9	2,757.7	712.5	1,311.0	122.0	612.3	6,523.8	35,676.4	424.4	3,246.9
May	...	...	...	...	...	...	...	...	...	...

*) Arising from foreign loans and borrowings, bonds and the like.

Note: Data are compiled and shown in compliance with BPM6.

15.5. Gross external debt

(EUR million; end of period)

Period	Gross external debt																
	Total	External debt															
		Total	General government									Total	Long term				
			Total	Currency and deposits	Debt securities	Loans	Trade credit and advances	Other debt liabilities	Currency and deposits	Debt securities	Loans		Trade credit and advances	Other debt liabilities			
2021	142,529.4	101,455.9	64,775.1	602.2	283.3	298.7	2.1	18.1	–	64,172.9	–	46,816.8	11,284.4	45.7	6,026.0		
2022	153,767.8	110,001.3	67,734.0	988.5	469.9	274.4	2.1	242.0	–	66,745.5	–	42,595.0	14,161.4	38.6	9,950.4		
2023	183,239.2	135,929.7	91,815.9	858.7	390.7	344.6	2.1	121.3	–	90,957.2	–	60,920.6	15,115.2	15.6	14,905.8		
2024	204,892.6	154,205.3	107,360.8	912.6	183.4	414.8	2.1	312.3	–	106,448.2	–	73,222.8	17,210.5	83.4	15,931.5		
2024	May	191,508.1	144,756.2	100,515.8	837.7	258.8	475.7	2.1	101.1	–	99,678.1	–	69,311.7	15,449.5	11.1	14,905.8	
	Jun.	195,360.0	147,195.9	102,120.0	792.3	279.1	401.1	2.1	110.0	–	101,327.7	–	69,186.0	15,482.1	11.8	16,647.8	
	Jul.	194,887.1	146,517.8	101,951.1	968.4	350.4	480.2	2.1	135.8	–	100,982.7	–	70,628.5	15,438.6	9.9	14,905.8	
	Aug.	195,824.8	147,397.7	102,723.0	928.4	240.7	524.1	2.1	161.5	–	101,794.6	–	71,437.3	15,443.6	7.9	14,905.8	
	Sep.	202,956.5	154,082.6	109,093.6	1,149.8	397.2	563.7	2.1	186.8	–	107,943.7	–	76,528.5	15,477.8	6.1	15,931.4	
	Oct.	201,252.2	152,093.3	106,323.0	1,381.0	559.3	624.9	2.1	194.7	–	104,942.0	–	74,599.9	15,431.2	5.1	14,905.8	
	Nov.	202,453.9	153,224.3	106,490.4	1,150.9	586.4	360.1	2.1	202.4	–	105,339.5	–	73,726.6	15,677.3	4.1	15,931.5	
	Dec.	204,892.6	154,205.3	107,360.8	912.6	183.4	414.8	2.1	312.3	–	106,448.2	–	73,222.8	17,210.5	83.4	15,931.5	
	2025	Jan.	203,226.1	152,606.8	107,007.3	1,193.2	450.5	412.3	2.1	328.4	–	105,814.1	–	72,487.0	17,306.3	89.4	15,931.5
		Feb.	208,287.3	157,600.8	111,315.5	1,112.2	207.6	559.8	2.1	342.8	–	110,203.3	–	76,395.3	17,782.2	94.3	15,931.5
		Mar.	207,210.2	156,529.4	109,831.7	971.1	221.6	542.7	0.0	206.8	–	108,860.6	–	74,951.0	17,962.3	15.8	15,931.4
		Apr.	209,089.0	158,240.3	111,246.1	918.5	220.8	515.7	2.1	180.0	–	110,327.6	–	76,035.4	18,345.0	15.8	15,931.4
May		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Period	Gross external debt (continued)														
	External debt (continued)														
	Total	Central Bank							Total	Long term					
		Total	Currency and deposits	Debt securities	Loans	Trade credit and advances	Other debt liabilities	SDR (allocations)		Currency and deposits	Debt securities	Loans	Trade credit and advances	Other debt liabilities	
2021	3,365.3	0.5	0.5	–	–	–	–	3,364.8	3,364.8	–	–	–	–	–	–
2022	3,403.7	0.3	0.3	–	–	–	–	3,403.3	3,403.3	–	–	–	–	–	–
2023	3,306.7	1.3	1.3	–	–	–	–	3,305.4	3,305.4	–	–	–	–	–	–
2024	4,532.6	1,122.0	1,122.0	–	–	–	–	3,410.6	3,410.6	–	–	–	–	–	–
2024	May	3,322.2	0.6	0.6	–	–	–	–	3,321.5	3,321.5	–	–	–	–	–
	Jun.	3,344.3	0.6	0.6	–	–	–	–	3,343.7	3,343.7	–	–	–	–	–
	Jul.	3,338.8	0.7	0.7	–	–	–	–	3,338.1	3,338.1	–	–	–	–	–
	Aug.	3,307.4	1.1	1.1	–	–	–	–	3,306.3	3,306.3	–	–	–	–	–
	Sep.	3,296.9	0.5	0.5	–	–	–	–	3,296.4	3,296.4	–	–	–	–	–
	Oct.	3,334.7	0.5	0.5	–	–	–	–	3,334.2	3,334.2	–	–	–	–	–
	Nov.	3,393.8	0.5	0.5	–	–	–	–	3,393.3	3,393.3	–	–	–	–	–
	Dec.	4,532.6	1,122.0	1,122.0	–	–	–	–	3,410.6	3,410.6	–	–	–	–	–
2025	Jan.	3,423.7	2.1	2.1	–	–	–	–	3,421.7	3,421.7	–	–	–	–	–
	Feb.	3,628.6	203.6	203.6	–	–	–	–	3,425.1	3,425.1	–	–	–	–	–
	Mar.	3,363.9	22.0	22.0	–	–	–	–	3,342.0	3,342.0	–	–	–	–	–
	Apr.	3,249.2	2.3	2.3	–	–	–	–	3,246.9	3,246.9	–	–	–	–	–
	May	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Period	Gross external debt (continued)														
	External debt (continued)														
	Deposit taking corporations except the central bank														
	Total	Short term						Long term							
Total		Currency and deposits	Debt securities	Loans	Trade credit and advances	Other debt liabilities	Total	Currency and deposits	Debt securities	Loans	Trade credit and advances	Other debt liabilities			
2021	7,797.7	3,473.0	3,452.9	–	–	–	20.1	4,324.7	3,734.6	590.0	–	–	–		
2022	10,973.3	4,474.1	4,341.7	–	–	–	132.4	6,499.1	4,538.5	1,960.6	–	–	–		
2023	12,870.2	4,320.7	4,227.6	–	–	–	93.1	8,549.5	4,375.2	4,174.3	–	–	–		
2024	12,887.1	4,262.0	4,176.1	–	–	–	85.9	8,625.1	3,089.3	5,535.7	–	–	–		
2024	May	12,595.7	4,145.5	4,059.4	–	–	–	86.1	8,450.1	4,293.2	4,157.0	–	–	–	
	Jun.	13,269.5	4,794.9	4,656.5	–	–	–	138.4	8,474.6	4,336.9	4,137.7	–	–	–	
	Jul.	12,784.3	4,777.0	4,674.7	–	–	–	102.4	8,007.3	3,834.4	4,172.9	–	–	–	
	Aug.	12,619.6	4,590.4	4,507.6	–	–	–	82.8	8,029.2	3,832.0	4,197.2	–	–	–	
	Sep.	13,539.8	4,724.9	4,621.5	–	–	–	103.4	8,814.9	3,793.3	5,021.6	–	–	–	
	Oct.	13,035.0	4,471.0	4,381.7	–	–	–	89.3	8,564.0	3,535.0	5,029.0	–	–	–	
	Nov.	13,706.7	4,883.9	4,771.0	–	–	–	112.9	8,822.9	3,187.9	5,635.0	–	–	–	
	Dec.	12,887.1	4,262.0	4,176.1	–	–	–	85.9	8,625.1	3,089.3	5,535.7	–	–	–	
	2025	Jan.	12,845.6	4,213.2	4,096.8	–	–	–	116.4	8,632.5	3,102.1	5,530.4	–	–	–
		Feb.	13,199.7	4,543.2	4,456.5	–	–	–	86.7	8,656.5	3,096.5	5,560.0	–	–	–
Mar.		13,519.4	4,730.4	4,605.2	–	–	–	125.2	8,789.0	3,096.5	5,692.5	–	–	–	
Apr.		13,299.5	4,611.8	4,543.6	–	–	–	68.1	8,687.7	3,036.3	5,651.4	–	–	–	
May		...	...	...	...	...	...	...	...	...	...	...	...	...

Period	Gross external debt (continued)																		
	External debt (continued)														Direct investment: intercompany lending				
	Other sectors														Total	Of direct investment enterprises to direct investors	Of direct investors to direct investment enterprises	Between fellow enterprises	
	Total	Short term						Long term											
Total		Currency and deposits	Debt securities	Loans	Trade credit and advances	Other debt liabilities	Total	Currency and deposits	Debt securities	Loans	Trade credit and advances	Other debt liabilities							
2021	25,517.9	13,022.2	–	–	2,175.3	10,686.4	160.4	12,495.7	–	1,197.5	11,005.7	276.2	16.3	41,073.5	28,636.8	118.9	12,317.8		
2022	27,890.4	15,713.2	–	–	1,842.7	13,727.2	143.3	12,177.2	–	789.6	10,971.9	294.9	120.7	43,766.5	30,226.4	101.6	13,438.4		
2023	27,937.0	14,206.5	–	–	1,338.7	12,765.8	102.0	13,730.5	–	863.1	12,323.2	354.4	189.8	47,309.5	32,669.1	107.7	14,532.7		
2024	29,424.8	14,233.3	–	–	1,219.4	12,925.9	88.1	15,191.5	–	829.9	13,760.2	359.2	242.2	50,687.4	35,763.5	107.7	14,816.2		
2024	May	28,322.6	14,157.2	–	–	1,234.8	12,810.0	112.4	14,165.4	–	882.2	12,726.0	340.8	216.4	46,751.8	33,570.4	107.4	13,073.9	
	Jun.	28,462.1	14,248.9	–	–	1,257.4	12,884.8	106.6	14,213.2	–	886.6	12,766.9	336.9	222.9	48,164.1	33,687.3	107.5	14,369.3	
	Jul.	28,443.5	14,267.3	–	–	1,245.8	12,948.5	73.0	14,176.3	–	896.7	12,714.6	339.7	225.2	48,369.2	33,876.6	107.6	14,385.1	
	Aug.	28,747.6	14,232.0	–	–	1,223.5	12,935.2	73.4	14,515.6	–	886.7	13,060.2	341.3	227.3	48,427.2	33,934.1	107.6	14,385.5	
	Sep.	28,152.4	14,195.4	–	–	1,191.8	12,899.6	104.0	13,957.0	–	444.3	12,939.2	344.1	229.4	48,873.9	34,488.1	107.6	14,278.2	
	Oct.	29,400.6	14,411.5	–	–	1,199.1	13,105.3	107.1	14,989.1	–	839.9	13,570.5	349.2	229.5	49,158.8	34,808.8	107.6	14,242.4	
	Nov.	29,633.4	14,576.6	–	–	1,199.9	13,265.2	111.4	15,056.8	–	835.6	13,637.4	354.3	229.4	49,229.7	34,899.1	107.7	14,222.9	
	Dec.	29,424.8	14,233.3	–	–	1,219.4	12,925.9	88.1	15,191.5	–	829.9	13,760.2	359.2	242.2	50,687.4	35,763.5	107.7	14,816.2	
	2025	Jan.	29,330.1	14,277.0	–	–	1,194.9	12,991.9	90.1	15,053.1	–	863.0	13,585.3	362.0	242.9	50,619.3	35,741.5	107.7	14,770.1
		Feb.	29,456.9	14,326.9	–	–	1,194.8	13,041.3	90.8	15,130.0	–	863.9	13,658.7	363.7	243.6	50,686.5	35,849.3	107.8	14,729.5
Mar.		29,814.4	14,772.7	–	–	1,157.6	13,519.1	96.0	15,041.7	–	863.9	13,494.3	424.8	258.7	50,680.8	36,059.3	107.6	14,513.8	
Apr.		30,445.5	15,358.0	–	–	1,166.6	13,648.7	542.7	15,087.5	–	872.4	13,526.2	429.0	259.9	50,848.8	36,196.6	107.5	14,544.7	
May		...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

15.6. International investment position

(EUR million; end of period)

Items	2021	2022	2023	2024	2025 Q1
NET POSITION	-113,368	-119,327	-133,472	-150,308	-152,669
Assets	102,496	113,981	137,548	147,855	150,309
Liabilities	215,865	233,307	271,021	298,163	302,978
ASSETS, of which:	102,496	113,981	137,548	147,855	150,309
A. Direct investment	15,191	17,754	20,442	21,705	22,726
- equity and investment fund shares*	3,588	4,785	5,453	5,493	5,496
- debt instruments	11,603	12,969	14,988	16,212	17,229
B. Portfolio investment	8,389	8,359	10,615	12,365	12,398
- equity and investment fund shares	3,369	2,886	3,363	5,019	5,290
- debt instruments	5,020	5,473	7,252	7,346	7,108
C. Financial derivatives	144	284	219	256	242
D. Other investment	32,941	35,279	40,290	43,037	43,363
- other equity	996	1,038	1,010	1,056	1,027
- currency and deposits	14,487	12,384	13,849	15,815	15,207
- short-term	13,620	11,081	12,714	14,810	14,320
- long-term	867	1,303	1,135	1,005	886
- loans	2,613	2,846	2,744	2,771	2,980
- short-term	193	272	368	163	343
- long-term	2,419	2,573	2,376	2,608	2,638
- insurance, pension and standardised guarantee schemes	883	1,051	706	868	873
- trade credit and advances	9,672	12,431	12,638	14,095	14,839
- short-term	6,504	8,814	8,628	9,124	9,622
- long-term	3,168	3,617	4,010	4,971	5,218
- other accounts receivable/payable	4,291	5,530	9,343	8,431	8,437
- short-term	166	212	170	89	96
- long-term	4,125	5,317	9,173	8,342	8,341
E. Reserve assets (NBR)	45,831	52,305	65,983	70,491	71,580
- monetary gold	5,355	5,669	6,213	8,356	9,587
- foreign exchange reserve	40,475	46,636	59,770	62,135	61,993
LIABILITIES, of which:	215,865	233,307	271,021	298,163	302,978
A. Direct investment	111,337	120,348	132,078	141,233	143,717
- equity and investment fund shares*	70,263	76,581	84,768	90,546	93,037
- debt instruments	41,074	43,766	47,309	50,687	50,681
B. Portfolio investment	51,864	48,074	68,866	82,329	84,407
- equity and investment fund shares	2,960	2,454	2,564	2,326	2,356
- debt instruments	48,903	45,620	66,303	80,003	82,050
C. Financial derivatives	112	504	450	398	355
D. Other investment	52,553	64,382	69,627	74,202	74,500
- other equity	-	-	-	-	20
- currency and deposits	7,471	9,350	8,995	8,571	7,945
- short-term	3,737	4,812	4,620	5,481	4,849
- long-term	3,735	4,539	4,375	3,089	3,096
- loans	24,467	26,978	28,779	32,192	32,614
- short-term	2,177	1,845	1,341	1,221	1,158
- long-term	22,290	25,133	27,438	30,971	31,457
- insurance, pension and standardised guarantee schemes	92	168	206	242	256
- trade credit and advances	11,026	14,303	13,257	13,681	14,166
- short-term	10,704	13,969	12,887	13,238	13,726
- long-term	322	334	370	443	441
- other accounts receivable/payable	6,131	10,179	15,085	16,106	16,155
- short-term	89	195	153	139	186
- long-term	6,042	9,984	14,932	15,967	15,969
- SDR allocation - IMF	3,365	3,403	3,305	3,411	3,342

*) including reinvested earnings/loss.

Note: Data are compiled and shown in compliance with BPM6.

16. GENERAL GOVERNMENT INDICATORS*

(lei million, cumulative from the beginning of the year)

Period	State Budget			Local Budgets			Social Security Budget			
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance	
2024	May	106,273.0	169,640.3	-63,367.3	58,770.2	56,224.2	+2,546.0	55,826.2	55,121.4	+704.8
	Jun.	133,938.2	199,877.1	-65,939.0	69,912.8	67,467.9	+2,445.0	65,067.8	65,690.8	-623.0
	Jul.	167,858.7	238,963.5	-71,104.7	81,550.3	80,842.8	+707.5	76,989.1	76,584.1	+405.1
	Aug.	187,716.6	268,522.0	-80,805.3	92,738.2	93,411.1	-672.9	87,467.9	87,954.5	-486.7
	Sep.	207,761.6	303,349.5	-95,587.9	103,960.5	106,478.2	-2,517.7	100,266.7	100,588.5	-321.7
	Oct.	241,555.5	346,040.7	-104,485.2	118,040.6	121,843.6	-3,803.0	111,901.5	113,553.6	-1,652.1
	Nov.	265,185.5	388,355.8	-123,170.3	131,950.3	134,849.1	-2,898.8	122,682.1	126,612.1	-3,930.0
	Dec.	287,242.7	435,196.3	-147,953.6	149,788.8	157,114.6	-7,325.8	134,888.8	137,698.7	-2,809.9
2025	Jan.	23,653.1	29,218.2	-5,565.1	11,647.0	9,735.4	+1,911.7	10,007.4	15,163.5	-5,156.0
	Feb.	42,084.8	70,728.7	-28,643.9	24,737.8	21,513.9	+3,223.9	24,640.1	28,258.0	-3,617.9
	Mar.	65,680.5	110,073.1	-44,392.6	41,966.5	34,346.2	+7,620.3	36,953.0	41,322.2	-4,369.2
	Apr.	98,717.2	154,581.4	-55,864.2	53,802.9	48,777.2	+5,025.7	50,086.4	54,470.7	-4,384.3
	May	124,307.9	197,406.6	-73,098.7	67,343.5	61,716.5	+5,627.0	63,423.2	67,629.5	-4,206.3

Period	Unemployment Insurance Budget			Health Social Insurance Fund			Budget of public institutions fully or partially financed from own resources			
	revenues	expenditures	balance	revenues	expenditures	balance	revenues	expenditures	balance	
2024	May	889.7	742.8	+146.9	28,348.2	31,843.9	-3,495.8	22,130.2	19,047.7	+3,082.4
	Jun.	1,063.1	884.7	+178.4	34,009.7	37,867.8	-3,858.1	26,658.2	23,417.8	+3,240.4
	Jul.	1,257.0	1,021.8	+235.2	39,455.7	44,346.1	-4,890.4	31,750.5	28,370.0	+3,380.4
	Aug.	1,438.5	1,211.9	+226.6	46,120.0	50,676.8	-4,556.8	37,625.6	33,055.2	+4,570.4
	Sep.	1,613.8	1,386.3	+227.5	51,136.9	54,518.6	-3,381.8	41,474.8	37,407.6	+4,067.2
	Oct.	1,829.9	1,596.9	+233.0	56,458.1	62,185.2	-5,727.0	47,142.0	42,730.9	+4,411.1
	Nov.	2,016.4	1,785.2	+231.2	65,747.9	68,498.6	-2,750.7	55,195.2	50,363.9	+4,831.3
	Dec.	2,217.2	1,992.8	+224.4	72,312.7	73,497.8	-1,185.1	61,623.4	58,378.2	+3,245.2
2025	Jan.	387.2	168.0	+219.2	5,650.3	7,715.1	-2,064.7	4,712.2	3,489.3	+1,222.9
	Feb.	581.2	342.6	+238.6	12,347.2	14,171.0	-1,823.8	9,049.1	7,872.5	+1,176.6
	Mar.	779.9	539.8	+240.1	17,818.6	20,737.1	-2,918.5	13,420.6	12,512.6	+907.9
	Apr.	988.1	735.6	+252.5	23,705.2	27,231.8	-3,526.6	18,394.6	17,289.8	+1,104.8
	May	1,202.5	1,024.7	+177.8	35,598.3	33,770.4	+1,827.9	25,561.4	21,946.3	+3,615.2

Period	General Government Budget**			
	revenues	expenditures	balance	
2024	May	225,380.7	285,484.9	-60,104.2
	Jun.	275,504.0	339,169.6	-63,665.6
	Jul.	331,555.0	402,596.8	-71,041.8
	Aug.	375,764.4	456,634.6	-80,870.2
	Sep.	415,984.5	512,221.4	-96,236.9
	Oct.	473,525.9	582,942.5	-109,416.7
	Nov.	523,937.5	649,656.6	-125,719.2
	Dec.	574,598.8	727,316.2	-152,717.4
2025	Jan.	46,745.7	57,757.5	-11,011.8
	Feb.	89,663.6	119,900.8	-30,237.2
	Mar.	141,324.7	184,981.6	-43,656.9
	Apr.	199,922.0	255,893.1	-55,971.0
	May	255,996.1	320,227.0	-64,231.0

*) According to national methodology.

**) The flows between budgets were left out of account.

Source: Ministry of Finance (MF Bulletin).

Methodological notes

1. Main macroeconomic indicators

Data series on the main economic and social indicators are taken from the publications of the National Institute of Statistics (*Monthly Statistical Bulletin, Industry Statistical Bulletin, Prices Statistical Bulletin, Statistical Yearbook*) or its Tempo-Online database; some of these data are preliminary and may be revised subsequently.

Data series are updated on a regular basis once they are published by the NIS.

Starting January 2018, the amount of the average gross wage earnings economy-wide reflects the transfer to employees of those parts of social security and health contributions that were previously paid by employers. As a result, the annual changes in the average gross wage earnings economy-wide reported for 2018 are not comparable with the data series recorded prior to this moment.

Annual data for economy-wide number of employees and average earnings are taken from the *Earnings and labour cost* bulletin, published by the NIS.

CORE1 is the core inflation measure that reflects changes in market prices; CORE1 is calculated based on the overall CPI excluding administered prices.

CORE2 is the core inflation measure that reflects changes in market prices with relatively low volatility; CORE2 is calculated based on the headline CPI excluding administered prices and highly volatile prices (vegetables, fruit, eggs, fuels).

The adjusted CORE2 is the core inflation measure that excludes from the headline CPI a number of prices on which monetary policy (via aggregate demand management) has limited or no influence: administered prices, volatile prices (vegetables, fruit, eggs and fuels), prices of tobacco products and alcoholic beverages, as well as prices of electricity and natural gas (the latter are no longer administered in 2021-2022).

The annual data on core inflation measures are based on NBR calculations.

The harmonised index of consumer prices (HICP) is obtained based on the Eurostat methodology (2015 = 100).

3. Monetary policy indicators

3.1. Open market operations performed by the National Bank of Romania

Open market operations performed by the NBR and standing facilities granted by the central bank to eligible participants are laid down in NBR Regulation No. 1/2000 republished, as subsequently amended and supplemented.

The volume of open market operations performed by the NBR is shown as daily averages for both transactions performed in the reported period (flows) and their balance (stocks). The average interest rate in the reporting month is calculated as an arithmetic mean (weighted by the volume of transactions) of interest rates on flow/stock operations.

3.2. Standing facilities granted by the National Bank of Romania to eligible counterparties

The NBR's standing facilities (lending and deposit facilities) are resorted to by eligible counterparties at their initiative.

The interest rate on the marginal lending facility is the rate at which eligible counterparties are granted overnight liquidity. The interest rate on the marginal deposit facility is the rate at which eligible counterparties may place excess liquidity with the NBR at the end of the day (overnight).

3.3. Minimum reserve requirements

Minimum reserves requirements (MRR) are leu- and foreign currency-denominated holdings of credit institutions kept in accounts opened with the National Bank of Romania.

The calculation base for the MRR is the daily average (for the observation period) of the outstanding leu- and foreign currency-denominated liabilities in banks' balance sheets (except for interbank liabilities, financial obligations to the NBR and equity capital). The observation period and the maintenance period come in succession and last one month each; the observation period starts on the 24th of the previous month and ends on the 23rd of the current month. Minimum reserve requirement ratios may vary by currency and residual maturity of the items included in the calculation base (below or over 2 years). MRR are provisioned as daily average of holdings in the NBR accounts during the maintenance period.

3.4. Leu-denominated government securities purchased by the NBR on the secondary market

4. Reserve money

Data for preparing monetary indicators are reported in accordance with the provisions of Regulation (EU) 2021/379 of the European Central Bank of 22 January 2021 on the balance sheet items of credit institutions and of the monetary financial institutions sector (recast) (ECB/2021/2), implemented by the National Bank of Romania into Chapter II of Title I of NBR Regulation No. 4/2021 on reporting statistical data and information to the National Bank of Romania.

Until December 2021, data on monetary indicators were reported in accordance with the provisions of Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector (recast) (ECB/2013/33), implemented by the National Bank of Romania into Chapter II of Title I of NBR Regulation No. 4/2014, as subsequently amended and supplemented.

5. Monetary balance sheets of monetary financial institutions

According to ESA 2010 methodology (the European System of National and Regional Accounts), monetary financial institutions include the following institutional sectors: (i) central bank (S121) – the National Bank of Romania; (ii) deposit-taking corporations except the central bank (S122), which comprise MFI credit institutions and deposit-taking corporations other than credit institutions, the latter category including: (a) other financial institutions, which are principally engaged in financial intermediation and whose business is to receive deposits and/or close substitutes for deposits from institutional units, hence not only from monetary financial institutions, and to grant loans and/or to make investments in debt securities and (b) electronic money institutions, which are principally engaged in financial intermediation in the form of electronic money issuance; (iii) money market funds (MMFs) (S123) – collective investment undertakings that have been authorised pursuant to Article 4 of Regulation (EU) 2017/1131 of the European

Parliament and of the Council of 14 June 2017 on money market funds and that issue shares or units which are close substitutes for deposits as referred to in Part 1 of Annex I to Regulation (EU) 2021/379 of the European Central Bank of 22 January 2021 on the balance sheet items of credit institutions and of the monetary financial institutions sector (recast) (ECB/2021/2).

In the monetary balance sheets of monetary financial institutions, the accrued interest receivable/payable related to financial assets and liabilities is recorded under remaining assets/remaining liabilities.

5.2. Aggregate monetary balance sheet of other monetary financial institutions

The aggregate monetary balance sheet of other monetary financial institutions includes on-balance sheet assets and liabilities of MFI credit institutions (having the meaning referred to in Article 4(1) point 1(a) of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, as subsequently amended and supplemented), money market funds, as well as electronic money institutions.

5.3. Net consolidated balance sheet of monetary financial institutions (NBR and other monetary financial institutions)

The net consolidated balance sheet of monetary financial institutions shows the aggregation of the National Bank of Romania's monetary balance sheet with that of other monetary financial institutions (credit institutions, money market funds and electronic money institutions), in which the relations within and between these institutional sectors were considered on a net basis.

6. Broad money M3 and its counterparts

Monetary aggregates have been defined in compliance with the methodology of the European Central Bank.

Narrow money (M1) comprises currency in circulation (banknotes and coins) plus overnight deposits (deposits immediately convertible into cash or used for making payments via bank transfer).

Intermediate money (M2) comprises M1 plus deposits with an agreed maturity of up to two years and deposits redeemable at notice of up to three months.

Broad money (M3) comprises M2 plus marketable instruments issued by monetary financial institutions, money market instruments, in particular money market fund shares/units and borrowings from repurchase agreements (their highly liquid nature makes of these instruments close substitutes for deposits).

Broad money M3 counterparts are net foreign assets and net domestic assets.

Net foreign assets are calculated by subtracting foreign liabilities from foreign assets. Foreign assets include: loans to non-residents; deposits placed with non-residents; holdings of debt securities issued by non-residents; shares and other equity issued by non-residents; monetary gold. Foreign liabilities include funds taken from non-residents: deposits, debt securities issued on external markets. Starting with December 2014, SDR allocations from the IMF are included under foreign liabilities, in line with the new international statistical standards (ESA 2010).

Net domestic assets are calculated by subtracting domestic liabilities (except for M3 components) from domestic assets.

Domestic assets include: loans to residents; holdings of debt securities issued by residents; shares and other equity issued by residents. Domestic liabilities (except for M3 components) include funds taken from residents: deposits with an agreed maturity of over two years (including deposits redeemable at notice of over three months), tradable debt securities with a maturity of over two years issued on the domestic market, capital and reserves.

7. Breakdown of monetary financial institutions' deposits and loans by institutional sector

The breakdown of financial instrument holders and issuers by institutional sector is based on the ESA 2010 methodology and is shown in detail in Chapter I of Title I of NBR Regulation No. 4/2021 on reporting statistical data and information to the National Bank of Romania.

These are: non-financial corporations, financial corporations (central bank, deposit-taking corporations except the central bank, money market funds (MMFs), non-MMF investment funds, other financial intermediaries, financial auxiliaries, captive financial institutions and money lenders, insurance corporations and pension funds), general government, households, non-profit institutions serving households, non-residents.

Non-government credit (i.e. loans to the private sector) are the loans granted by credit institutions to households and legal entities (non-financial corporations and non-monetary financial institutions).

Government credit includes the loans granted to the general government (central government, local government, administration of social security funds), as well as the debt securities issued by these institutional sectors. The outstanding loans and deposits at the end of the reported month do not include the accrued interest receivable/payable. The outstanding loans at the end of the reported month include non-performing loans.

Indicators related to households also include non-profit institutions serving households.

7.1. Deposits of non-government resident clients

Current accounts, demand deposits and all time deposits, regardless of maturity, are included.

The outstanding deposits at the end of the reported month do not include the accrued interest payable.

8. Assets and liabilities of non-MMF investment funds

Investment funds are defined in Article 1 of Regulation (EU) No 1073/2013 of the European Central Bank of 18 October 2013 concerning statistics on the assets and liabilities of investment funds (recast) (ECB/2013/38), implemented by the NBR into Chapter V of Title I of NBR Regulation No. 4/2021 on reporting statistical data and information to the National Bank of Romania, as collective investment undertakings that invest in financial and/or non-financial assets to the extent that their objective is investing capital raised from the public.

Pension funds and money market funds (MMFs) are not included.

Until December 2014, data on the assets and liabilities of non-MMF investment funds were reported in accordance with the provisions of Regulation (EC) No. 958/2007 of the European Central Bank of 27 July 2007 concerning statistics on the assets and liabilities of investment funds (ECB/2007/8), implemented by the NBR into Chapter V of Title I of NBR Regulation No. 31/2011 as amended and supplemented by NBR Regulation No. 3/2013.

Data on the assets and liabilities of non-MMF investment funds are published in terms of aggregate monthly stocks. Monthly changes in stocks may be the result of financial transactions, revaluations due to price and exchange rate movements or reclassifications and other statistical adjustments.

In the statistics of assets and liabilities of non-MMF investment funds, the accrued interest receivable/payable on loans and deposits is recorded under remaining assets/remaining liabilities.

The value of debt securities held includes the related claim. Indicators related to households also include non-profit institutions serving households.

The types of instruments representing assets and liabilities of non-MMF investment funds, as well as the classification of their counterpart by institutional sector, are fully harmonised with the methodology under the European System of National and Regional Accounts (ESA 2010).

9. Assets and liabilities of non-bank financial institutions in the General Register

Starting with 31 March 2008 until 31 December 2014, data on non-bank financial institutions (or financial corporations engaged in lending) are reported in accordance with the methodology under Guideline 2009/23 of the European Central Bank amending Guideline ECB/2007/9 on monetary, financial institutions and markets statistics. This methodology was implemented into Chapter IV “Statistics regarding on-balance sheet assets and liabilities of non-bank financial institutions” of Title I of NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, as amended and supplemented by NBR Regulation No. 3/2013.

Starting with the reference date of 31 March 2015, data on non-bank financial institutions have been reported in accordance with the methodology under Guideline 2014/15 of the European Central Bank on monetary and financial statistics (recast), as subsequently amended and supplemented. This methodology was implemented into Chapter IV “Statistical reporting of on-balance sheet assets and liabilities of non-bank financial institutions” of Title I of NBR Regulation No. 4/2014 on reporting statistical data and information to the National Bank of Romania, as subsequently amended and supplemented.

Starting with the reference date of 31 March 2022, data on non-bank financial institutions are reported in accordance with the methodology under Guideline 2021/12 of the European Central Bank on statistical information to be reported on financial intermediaries other than monetary financial institutions, as subsequently amended and supplemented. This methodology was implemented into Chapter IV “Statistics regarding on-balance sheet assets and liabilities of non-bank financial institutions” of Title I of NBR Regulation No. 4/2021 on reporting statistical data and information to the National Bank of Romania. The on-balance sheet assets and liabilities are broken down by financial instrument and institutional sector, in accordance with the methodology provided under the European System of National and Regional Accounts (ESA 2010).

The breakdown of assets and liabilities by type of non-bank financial institutions is in line with the lending activities regulated by Law No. 93/2009 on non-bank financial institutions and with the General Register entries.

Based on the data submitted by non-bank financial institutions and in keeping with the analysis requirements, loans are classified by institutional sector (households, non-financial corporations, other sectors and non-residents), type of financing (consumer, housing and other loan types), original maturity (up to 1 year, over 1 year and up to 5 years, and over 5 years) and currency (lei, EUR and other).

In the statistics of on-balance sheet assets and liabilities of non-bank financial institutions, the accrued interest receivable/payable on loans and deposits is recorded under remaining assets/remaining liabilities.

10. Interest rates applied by credit institutions

Starting with January 2022, interest rates on outstanding loans/deposits and lending and deposit rates on new business are calculated in line with the methodology laid down in Regulation (EU) No 1072/2013 of the European Central Bank of 24 September 2013 concerning statistics on interest rates applied by monetary financial institutions (recast) (ECB/2013/34). This methodology was implemented by the National Bank of Romania into Chapter III of Title I of NBR Regulation No. 4/2021 on reporting statistical data and information to the National Bank of Romania, which took over the provisions of NBR Regulation No. 4/2014 on reporting statistical data and information to the National Bank of Romania, as subsequently amended and supplemented, that had been in force in the period from December 2014 to December 2021 and was repealed.

Until December 2014, interest rates on outstanding loans/deposits and lending and deposit rates on new business were calculated in line with the provisions of Regulation (EC) No. 63/2002 of the European Central Bank of 20 December 2001 concerning statistics on interest rates applied by monetary financial institutions to deposits and loans vis-à-vis households and non-financial corporations (ECB/2001/18), as amended by Regulation (EC) No. 290/2009 of the European Central Bank of 31 March 2009 (ECB/2009/7). This methodology was implemented by the National Bank of Romania into Chapter III of Title I of NBR Regulation No. 31/2011 on reporting statistical data and information to the National Bank of Romania, as amended and supplemented by NBR Regulation No. 3/2013.

Interest rates are calculated as a weighted mean of the annualised interest rate and the outstanding amounts of loans/deposits at the end of the month or the volume of new loans/deposits during the reported month.

The calculation base of interest rates on outstanding loans at the end of the reported month does not include non-performing loans and loans for debt restructuring granted at below market rates. The calculation base of lending rates on new business does not include overdrafts, revolving credit, claims related to credit cards, non-performing loans and loans for debt restructuring granted at below market rates.

The outstanding loans and deposits at the end of the reported month as well as the volume of new loan/deposit contracts in the reported month do not include the accrued interest receivable/payable.

The annualised rate is the interest rate agreed between the credit institution and the customer for a deposit or loan, converted to an annual basis and quoted in percentages per annum.

Pursuant to the Regulation, interest rates are calculated for the following institutional sectors: non-financial corporations, households and non-profit institutions serving households (indicators related to households also include non-profit institutions serving households), as well as for the following balance sheet items: loans (total), overdrafts, revolving credit, claims related to (extended and opportunity) credit cards, housing loans, consumer credit, other lending (including also business development loans granted to freelancers and family associations), overnight deposits, deposits redeemable at notice, time deposits and repo agreements.

11. Credit risk indicators

11.1. Key prudential indicators

As of 1 January 2014, NBR Order No. 13/2011 regarding reporting minimum capital requirements for credit institutions was implicitly repealed, once the new CRD IV [Directive 2013/36/EU and Regulation (EU) No 575/2013] regulatory framework came into force. As of June 2014, indicators are determined based on the information submitted by banks according to Commission Implementing

Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council. Starting 28 June 2021, it was replaced by Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

For this purpose, pursuant to Article 92(2) of Regulation (EU) No 575/2013, institutions shall calculate their capital ratios as follows: (a) the Common Equity Tier 1 capital ratio is the Common Equity Tier 1 capital of the institution expressed as a percentage of the total risk exposure amount; (b) the Tier 1 capital ratio is the Tier 1 capital of the institution expressed as a percentage of the total risk exposure amount; (c) the total capital ratio (previously known as the solvency ratio) is the own funds of the institution expressed as a percentage of the total risk exposure amount.

The leverage ratio measures to what extent credit institutions' own funds cover the funding of their business and it is calculated based on the methodology laid down in Regulation (EU) No 575/2013, as an institution's capital measure (Tier 1 capital) divided by that institution's total exposure measure (the sum of the exposure values of all assets and off-balance sheet items not deducted when determining the capital measure). Once Commission Implementing Regulation (EU) No 680/2014 entered into force, the leverage ratio was included in the reporting statements in compliance with the said technical standards and is reported accordingly by credit institutions.

Starting with January 2012, in view of the harmonisation of the chart of accounts and the financial and prudential reporting system with the new rules required by the switch to the IFRS, certain loan portfolio quality indicators determined based on financial statements (whose numerator represented "past-due and doubtful claims") could no longer be calculated and were therefore replaced by the following indicators: (i) impaired assets of non-bank clients (net value)/total non-bank loan portfolio (net value); (ii) impaired assets of non-bank clients (net value)/total assets (net value) and (iii) impaired assets of non-bank clients (net value)/total liabilities.

The non-performing loan ratio is the key loan portfolio quality indicator.

According to the EBA regulations on reporting non-performing exposures and Regulation (EU) 2021/451, implemented at national level via NBR Order No. 9/2017 approving the Methodological Norms on the FINREP reporting framework at solo level, in compliance with the International Financial Reporting Standards, applicable to credit institutions for prudential purposes, non-performing exposures are those listed under Article 47a paragraph 3 of CRR, as follows:

- (a) an exposure in respect of which a default is considered to have occurred in accordance with Article 178;
- (b) an exposure which is considered to be impaired in accordance with the applicable accounting framework;
- (c) an exposure under probation pursuant to paragraph 7, where additional forbearance measures are granted or where the exposure becomes more than 30 days past due;
- (d) an exposure in the form of a commitment that, were it drawn down or otherwise used, would likely not be paid back in full without realisation of collateral;
- (e) an exposure in form of a financial guarantee that is likely to be called by the guaranteed party, including where the underlying guaranteed exposure meets the criteria to be considered as non-performing.

According to NBR Order No. 9/2017, the “non-performing loan ratio as defined by the EBA” is calculated as the ratio of gross non-performing loans and advances (Form F18.00, lines 005, 070, 191 and 221, column 60) to total gross loans and advances (gross carrying amount) (Form F18.00, lines 005, 070, 191 and 221, column 10).

As for liquidity, according to the provisions of the European regulatory framework, credit institutions shall calculate and report to the National Bank of Romania the liquidity coverage ratio (LCR). Specifically, pursuant to Art. 4 of Commission Delegated Regulation (EU) 2015/61 to supplement Regulation (EU) No 575/2013 of the European Parliament and the Council with regard to liquidity coverage requirement for credit institutions, the above-mentioned indicator shall be equal to the ratio of a credit institution’s liquidity buffer to its net liquidity outflows over a 30 calendar day stress period and shall be expressed as a percentage. Credit institutions shall maintain a liquidity coverage ratio of at least 100 percent. The frequency, format and instructions of reporting on liquidity coverage requirement were set by Implementing Regulation (EU) No 680/2014 laying down implementing technical standards with regard to supervisory reporting of institutions according to Regulation (EU) No 575/2013, replaced by Regulation (EU) 2021/451.

11.2. Credit risk information

11.3. Loans granted and commitments assumed by credit institutions

11.4. Loans granted by credit institutions

11.5. Debts overdue for more than 30 days incurred by individuals

Past-due debts for more than 30 days in the repayment of loans by individuals are reported by the Credit Bureau, based on the data supplied by credit institutions and non-bank financial institutions participating in the Credit Bureau System. In these reports, the overdue amount recorded with the Credit Bureau represents the value of the past-due debt (principal, interest and penalty rate) in relation to the concerned loan, denominated in the loan currency. The Credit Bureau is a joint-stock company, member of the Association of Consumer Credit Information Suppliers (ACCIS).

11.6. Loans granted and commitments assumed by NBFi + EMI + PI

11.7. Loans granted by NBFi + EMI + PI

The credit risk information encompasses identification data on a borrower – individual or non-bank legal entity – and the following leu- and foreign currency-denominated operations whereby reporting institutions face risk exposure to the respective borrower via: (a) loans granted and (b) commitments assumed by the reporting institution on behalf of the debtor.

The credit risk information refers to the exposure of each reporting institution to a single borrower, which may be equal to or higher than lei 20,000.

The borrower’s ownership type is consistent with MPF Order in force approving the Financial Reporting System for economic agents (Types of Ownership Nomenclature); the type of loan granted to individuals and non-bank legal entities (by risk) observes the accounting rules compliant with the International Financial Reporting Standards applicable to credit institutions and with the accounting rules compliant with EU Directives; the loan currency respects the globally applicable regulations; activity of borrower is consistent with Order No. 377/2024, issued by the President of the National Institute of Statistics, on the updating of NACE. The classification meets the analysis requirements of the National Bank of Romania.

Tables 11.2., 11.3., 11.4., 11.6. and 11.7. show credit risk information reported to the Central Credit Register. Data series for the past 84 months are updated on a monthly basis.

11.8. Rejected debit payment instruments

11.9. Account holders that generated payment incidents

Tables 11.8. and 11.9. provide information on the rejected debit payment instruments registered in the Payment Incidents Register database, as well as on the account holders that generated payment incidents related to cheques, bills of exchange and promissory notes.

As regards the number of account holders, the monthly values represent the number of account holders reported to the Payment Incidents Register (PIR) in the respective month. The arithmetic sum of account holders calculated for several months is not the same with the number of account holders reported once to the PIR over that period, as the same account holder can be reported with payment incidents in different months.

12. Money market indicators

12.1. Interbank operations

According to NBR Norms No. 14 of 1 November 2007 amending and supplementing NBR Norms No. 4/1995 on the functioning of the interbank money market, BUBID and BUBOR become ROBID and ROBOR as follows: (i) ROBID: the interest rate on operations to raise funds and (ii) ROBOR: the interest rate on operations to invest funds.

13. Foreign exchange market indicators

13.1. Interbank foreign exchange market

The monthly volume of transactions in the interbank foreign exchange market represents the sum of the daily transactions, i.e. the daily highs between sales and purchases. The average annual volume of foreign exchange transactions is calculated as an arithmetic mean of monthly foreign exchange transactions.

The average monthly exchange rate (EUR/RON and USD/RON) is a simple arithmetic mean of daily exchange rates calculated and published by the National Bank of Romania every business day at 1:00 PM, based on the quotes of the banks licensed to perform foreign exchange transactions. The average annual exchange rate (EUR/RON and USD/RON) is calculated as a simple arithmetic mean of average monthly rates.

14. Capital market indicators

14.1. Bucharest Stock Exchange – Regulated market

The BET (Bucharest Exchange Trading) index is the BSE's first official index. It is calculated as a weighted average (with free float capitalisation) of the prices of stocks that make up the index basket. BET index has a variable number of constituents, with a minimum of 10 companies and a maximum of 15 companies.

Financial investment companies are not included in the basket of BET index. In order to prevent the developments in a small number of companies from having a significant impact on the index, the weight of any company in the index basket is limited to maximum 20 percent.

The BET-FI index is the first sector index developed by the BSE. It was originally calculated for the 5 financial investment companies listed and was envisaged to include all the financial investment

companies to be listed subsequently. Its calculation methodology is the same as that used for the BET index.

The BET-XT and BET-NG indices were launched on 1 July 2008, the methodology for their calculation being similar to that described above. The BET-XT index covers the developments in the 25 most liquid and most heavily traded companies on the regulated market, including financial investment companies, each accounting for no higher than 15 percent of the index basket.

The BET-NG index is a sector index reflecting developments in the share prices of the companies traded on the BSE regulated market whose core business is related to the energy sector and its related utilities. The maximum weight a company can hold in the index basket is 30 percent.

The BET Plus index, launched on 23 June 2014, reflects the evolution of Romanian companies listed on the BSE regulated market that meet the minimum selection criteria (in terms of liquidity and free-float value), except for financial investment companies. Similarly to the other indices developed by the BSE, the methodology of the BET Plus index takes into consideration the trades recorded on the main market segment ('Regular').

The ROTX (Romanian Traded Index) is a real time reflection of the movements of the blue chip stocks traded on the BSE. There is no fixed number of shares included in the ROTX index portfolio, as the key selection criteria are liquidity and market capitalisation. Calculated in lei, euro and US dollars and disseminated in real time by the Wiener Börse AG, the ROTX index is designed as a tradable index and can be used as an underlying asset for derivatives and structured products.

15. Romania's balance of payments and international investment position indicators

In 2024, the external sector statistics for the 2010-2023 period were updated in the context of the Harmonised European Revision Policy for Macroeconomic Statistics, which sets the standard rules and principles for the revision of EU Member States' statistical data. The general purpose of the benchmark revision is to incorporate new, improved information into the statistical data series or to ensure compliance with new international methodological standards or European regulations.

15.1. Balance of payments

The balance of payments summarises economic and financial transactions between residents and non-residents of Romania with the rest of the world during a specific time period. It consists of the goods and services account, the primary income account, transfers without a *quid pro quo* (donations, grants and the like), as well as financial claims and obligations. Its main items are the current account, the capital account, and the financial account.

a) The national legal framework: (i) Law No. 312/2004 on the Statute of the National Bank of Romania: the National Bank of Romania is legally empowered to compile the balance of payments (Article 9 para. (2)); (ii) Law No. 226/2009 on the organisation and functioning of official statistics in Romania: (Article 6 paras. (3)-(5)); (iii) NBR Regulation No. 4/2021 on reporting statistical data and information to the National Bank of Romania.

b) The international legal framework: (i) Regulation (EC) No. 184/2005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment, as subsequently amended and supplemented; (ii) Guideline 2011/23 of the European Central Bank on the statistical reporting requirements of the European Central Bank in the field of external statistics, as subsequently amended and supplemented.

c) The international methodological standard on balance of payments compilation is ensured

by the IMF's sixth edition of the Balance of Payments and International Investment Position Manual (BPM6). In order to ensure consistence between international macroeconomic statistics, the BPM6 was prepared in line with the revised OECD Benchmark Definition of Foreign Direct Investment (2008 Benchmark Definition) and the System of National Accounts (2008 SNA).

d) Data sources: (i) quarterly sample-based or comprehensive direct statistical surveys on foreign direct investment; international trade in services; and financial information in relation to non-residents, other than that related to foreign direct investment; (ii) data collected on a monthly basis from credit institutions in virtue of NBR Regulation No. 4/2021 on reporting statistical data and information to the National Bank of Romania, related to transactions with non-residents on their own behalf and account; (iii) security-by-security data collection system for holdings and issues of securities; (iv) monetary statistics; (v) statistics on international trade in goods; (vi) administrative sources; (vii) monthly estimates referring mainly to balance-of-payments items for which data are available on a quarterly basis; (viii) data on liabilities in the form of long-term external private debt collected from residents in accordance with the provisions of Chapter II of Title II of NBR Regulation No. 4/2021; (ix) foreign direct investment data collected on a quarterly basis from credit institutions, insurance corporations and non-bank financial institutions in the General Register, in accordance with the provisions of Chapter III of Title II of NBR Regulation No. 4/2021.

e) Concepts and definitions

I. Current account. The current account reflects the provision or acquisition of real resources by the Romanian economy to or from the rest of the world, as well as unilateral transactions, without a *quid pro quo*.

The current account is subdivided into goods, services, primary income, secondary income.

On the credit side, transactions show the part of the reporting economy's domestic product supplied to other economies (exports of goods and services), income from using factors of production in foreign production process (compensation of employees and investment income) as well as the receipt of real or financial resources from abroad without a *quid pro quo*.

On the debit side, transactions show acquisition of goods and services from abroad (imports), income owed to non-residents for using their factors of production, real or financial resources granted to non-residents without a *quid pro quo*.

I.1. Goods – show international export/import transactions implying the change of ownership over the respective goods, unlike the export/import transactions reflected by the NIS statistics on international trade in goods that capture the circulation, i.e. dispatches/arrivals, of goods.

Trade in goods statistics exclude the value of goods that cross the border but do not change economic ownership (goods for processing, identified based on the type of transaction), but include the net value of processing services, which is recorded under "Manufacturing services on physical inputs owned by others".

I.1.1. General merchandise – shows exports and imports of goods that are subject to a change in economic ownership between residents and non-residents and cross the country border. Data are recorded at FOB values. Imports FOB are calculated by the NBR based on the CIF/FOB conversion factor set by the NIS.

I.1.2. Merchanting – is defined as the purchase of goods by a resident (of the compiling economy) from a non-resident combined with the subsequent resale of the same goods to another non-resident without the goods being present in the compiling economy. Acquisition of goods is recorded as negative exports of goods. Sale of goods is recorded as positive exports of goods. The difference between the selling price and the acquisition price is shown in “net exports of goods under merchanting”. Transactions are recorded at market values.

I.2. Services – are the result of a production activity that changes the conditions of the consuming units (individuals, legal entities or economic goods), or facilitates the exchange of products or financial assets.

I.2.1. Manufacturing services on physical inputs owned by others – cover processing, assembly, labelling, packing, and so forth undertaken by enterprises that do not own the goods concerned.

I.2.2. Maintenance and repair services – refer to maintenance and repair work by residents on goods that are owned by non-residents (and vice versa). Repairs and maintenance on ships, aircraft, and other transport equipment are included in this item. Construction maintenance and repairs as well as maintenance and repairs of computers are excluded.

I.2.3. Transport – is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It includes postal and courier services. Transport can be classified according to: mode of transport and object of transport (passengers, freight, other auxiliary services – uploading, downloading, storage etc.).

I.2.4. Travel credits cover the value in exchange for tourist services supplied to non-residents during visits to Romania and outside Romania and travel debits cover the value in exchange for tourist services provided to Romanian nationals outside Romania. The item includes business travel such as training courses, business meetings, conferences, events, etc. Another breakdown of travel shows: accommodation services, food-serving services, local transport services, cultural activities, recreational services, travel arrangements, goods and services acquired by persons during their stays abroad (e.g., souvenirs, provision of access to the Internet in hotels, etc.), health- and education-related services involving conveyance of customers (patients, students) from the home country to the host country.

I.2.5. Construction – refers to the total value of construction works carried out over less than one year. It records on a gross basis the creation, renovation, repair, or extension of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams and so forth.

I.2.6. Insurance and pension services – include services of providing direct insurance, reinsurance, and auxiliary services, pension fund services. The value of these services is linked to the fees included in the premiums, not the premiums themselves.

I.2.7. Financial services – cover financial intermediary and auxiliary services, except insurance and pension fund services. They include both services charged for by explicit charges and financial intermediation service charges indirectly measured, abbreviated as FISIM.

I.2.8. Charges for the use of intellectual property – include charges for the use of proprietary rights that can arise from research and development as well as from marketing activities (patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises) as well as charges for licenses to reproduce or distribute (or both) intellectual property, and related rights.

I.2.9. Telecommunications, computer, and information services

Telecommunications services encompass the transmission of sound, images, data, or other information by telephone, telex, telegram, radio and television cable transmission, radio and television satellite, e-mail, facsimile, and so forth, including business network services, teleconferencing, and support services. Also included are mobile telecommunications services, Internet backbone services, and online access services, including provision of access to the Internet.

Computer services consist of hardware- and software-related services and data-processing services. Also included are hardware and software consultancy and implementation services; maintenance and repairs of computers and peripheral equipment; data recovery services, provision of advice and assistance on matters related to the management of computer resources; analysis, design, and programming of systems ready to use (including webpage development and design), and technical consultancy related to software; licenses to use non-customised (mass-produced) software; the development, production, supply, and documentation of customised software, including operating systems made to order for specific users; systems maintenance and other support services, such as training provided as part of consultancy; data-processing services, such as data entry, tabulation, and processing on a time-sharing basis; webpage hosting services (i.e., the provision of server space on the Internet to host clients' webpages); and computer facilities management.

Information services comprise news agency services as well as other information provision services: database services (database conception, data storage, and the dissemination of data and databases, including directories and mailing lists) both online and through magnetic, optical, or printed media; and web search portals. They also include direct non-bulk subscriptions to newspapers and periodicals, whether by mail, electronic transmission, or other means; other online content provision services; and library and archive services. Downloaded content that is not software (included in computer services) or audio and video (included in audio-visual and related services) is included in information services.

I.2.10. Other business services – cover research and development services, professional and management consulting services, technical, trade-related, and other business services.

I.3. Primary income – shows the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources, as reflected by the flows between resident and non-resident institutional units.

I.3.1. Compensation of employees – presents remuneration in return for the labour input to the production process contributed by an individual in an employer-employee relationship over a period less than one year.

I.3.2. Investment income – is derived from the provision/use of financial assets in a resident-non-resident relationship. It includes income on equity (dividends, reinvested earnings) and other financial assets (interest). In the balance of payments, investment income is classified according to the type of investment: direct investment income, portfolio investment income, other investment income and income on reserve assets. For the definitions of the types of investment, see the financial account.

I.3.3. Other primary income – classifies income by institutional sector of the reporting economy (general government or other sectors) and includes taxes on production and imports and subsidies on products and production. The non-refundable EU funds in

the form of subsidies from the European Agricultural Guarantee Fund and partly from the European Agricultural Fund for Rural Development are recorded under other primary income of the general government.

I.4. Secondary income – encompasses current transfers between residents and non-residents. A transfer is an entry that corresponds to the provision of a good, service, financial asset, or other non-produced asset by an institutional unit to another institutional unit when there is no corresponding return of an item of economic value. Current transfers consist of all transfers that are not capital transfers.

Current transfers are classified by the institutional sector providing or receiving the transfer: general government or other sectors. Current transfers of the general government comprise current taxes on income, wealth etc., social contributions, social benefits, current international cooperation, miscellaneous current transfers and the contribution to the EU budget (calculated based on value added tax and gross national income). They include non-refundable EU funds for current expenditure drawn from the European Social Fund, the Fund for European Aid to the Most Deprived, partly from the European Agricultural Fund for Rural Development, the European Maritime, Fisheries and Aquaculture Fund and the Recovery and Resilience Facility.

Current transfers of other sectors include current taxes on income, wealth etc., social contributions, social benefits, net non-life insurance premiums, non-life insurance claims, miscellaneous current transfers (personal transfers between resident and non-resident households, including workers' remittances).

II. Capital account covers acquisition and disposal of non-produced, non-financial assets and capital transfers between residents and non-residents.

II.1. Acquisition and disposal of non-produced, non-financial assets

Non-produced, non-financial assets consist of: natural resources, contracts, leases, and licenses and marketing assets (trademarks) and goodwill. This item records only acquisition and disposal of such assets, not their use.

II.2. Capital transfers consist in changes in ownership over fixed assets, transfers of funds connected to or conditional on the acquisition or disposal of a fixed asset and the cancellation of liabilities by the creditors without a quid pro quo. Capital transfers can be made in cash or in kind (such as debt forgiveness). The distinction between current transfers and capital transfers is, actually, the use of the transfer by the recipient country.

Capital transfers include: (i) taxes on capital; (ii) capital transfers for investment and (iii) other capital transfers and are classified according to the institutional sector initiating or receiving the transfer in the reporting economy: general government or other sectors. The capital transfers of the general government include non-refundable EU funds used for fixed capital formation and drawn from the European Regional Development Fund, the Cohesion Fund, partly from the European Agricultural Fund for Rural Development, the European Maritime, Fisheries and Aquaculture Fund and the Recovery and Resilience Facility.

III. Financial account

The financial account records net transactions that involve financial assets and liabilities and that take place between residents and non-residents. The net acquisition of financial assets is the difference between the acquisition of assets and the reduction in assets, while the net incurrence of liabilities is determined as the difference between the incurrence of liabilities and the reduction in liabilities.

Based on the functional category, the financial transactions are classified as: (i) direct investment; (ii) portfolio investment; (iii) financial derivatives; (iv) other investment and (v) reserve assets.

III.1. Direct investment

Direct investment implies a long-term investment relationship between a resident and a non-resident entity; it usually involves a significant degree of influence exerted by the investor on the management of the enterprise in which he has invested.

The direct investment components are: **equity**, namely the paid-up capital and the reserves related to a non-resident investor holding at least 10 percent of the subscribed share capital of a resident enterprise, the related **reinvested earnings**, as well as **debt instruments** (e.g., loans) between the investor or the group to which the investor belongs and the enterprise in which he has invested.

III.2. Portfolio investment is defined as cross-border transactions involving debt or equity securities, other than those included in direct investment or reserve assets. Portfolio investment includes securities such as **equity, investment fund shares** and **debt instruments**, except when they are classified either as direct investment or reserve assets.

III.3. Financial derivatives

A financial derivative contract is a financial instrument that is linked to another specific financial instrument or indicator or commodity and through which specific financial risks (such as interest rate risk, foreign exchange risk, equity and commodity price risks, credit risk, and so on) can be traded in their own right in financial markets. This category is identified separately from the other categories because it relates to risk transfer, rather than supply of funds or other resources. Unlike other functional categories, no primary income accrues on financial derivatives.

Due to the fact that in the case of financial derivative transactions the distinction between assets and liabilities is difficult, a convention was established at European level whereby all transactions with such instruments are recorded in the balance of payments as net acquisition of financial assets.

III.4. Other investment is a component that consists of transactions other than those included in direct investment, portfolio investment, financial derivatives and reserve assets.

III.4.1. Equity other than that related to direct investment and portfolio investment

reflects the participation in the capital of some international organisations, as well as the less than 10 percent participation in the share capital of quasi-corporations.

III.4.2. Currency and deposits include currency in circulation and deposits. Deposits are standard, non-negotiable contracts, generally offered by deposit-taking corporations, allowing the placement and the subsequent withdrawal of an amount of money by a creditor.

III.4.3. Loans include all loans, including housing loans, financial lease and repos.

All repurchase agreements are considered collateral loans, rather than simple sales/purchases of securities and are recorded under other investment.

III.4.4. Insurance, pension and standardized guarantee schemes include external assets and liabilities related to financial instruments, such as general insurance technical provisions, rights on life insurance and rents, pension rights, pension fund rights on the administrators of the pension funds, rights to benefits, other than pensions, as well as the provisions for the execution of the standardized guarantees;

III.4.5. Trade credit and advances are financial claims arising from credit extended directly by the suppliers of goods and services to their customers and advances for work that is in progress or is yet to be undertaken. Trade credit and advances arise when payment for goods or services is not made at the same time as the change in ownership of a good or provision of a service.

III.4.6. Other accounts receivable/payable include financial assets/liabilities, other than loans and trade credits and advances, which arise due to the time lag between the moment when a claim or an obligation to make a payment arises and the moment when it is settled. They include the amounts receivable/payable related to taxes, wages, dividends and social contributions that have been accrued, but not yet received/paid, as well as other accounts receivable/payable from the accrual-based recording of non-repayable EU funds.

III.4.7. SDR allocations – a component presenting a recipient's liability in relation to the IMF, with a corresponding entry under reserve assets.

III.5. Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing). Reserve assets must be foreign currency assets, claims on non-residents and assets that actually exist.

Residents

- natural entities – Romanian, foreign and stateless citizens residing in Romania, as attested by identity documents issued according to the law;
- legal entities and any other entities headquartered in Romania, as well as natural entities, Romanian, foreign and stateless citizens residing in Romania, which are authorised and/or registered to operate in Romania independently, according to the legal regulations in force;
- branches, agencies, representative offices, offices of foreign legal entities or other foreign entities, registered and/or authorised to operate in Romania; and;
- embassies, consulates and other permanent representative offices and missions of Romania abroad.

Non-residents

- natural entities – foreign, Romanian and stateless citizens residing abroad, as attested by identity documents issued according to the law;
- legal entities and any other entities headquartered abroad, as well as individuals, foreign, Romanian and stateless citizens residing abroad, which are authorised and/or registered to operate abroad, independently, according to the legal regulations in force;
- branches, agencies, representative offices, offices and any other undertakings of Romanian legal entities or other Romanian entities registered and/or licensed to operate abroad; and
- embassies, consulates and other permanent representative offices and missions of other countries in Romania, as well as international organisations or representative offices of such organisations operating in Romania.

15.2. International trade in services

The statistics on exports and imports of services are compiled according to the BPM6 methodology and are broken down by type of service according to the EBOPS classification (Extended Balance of Payments Services Classification).

15.3. Direct investment – directional principle

The difference between the asset-liability presentation (as shown in the standard balance-of-payments components) and the directional principle presentation is that the latter focuses on the investment relationship between the direct investor and the direct investment enterprise (claims of these enterprises on non-resident investors are recorded as decreases/withdrawals of direct investment).

Statistical data on direct investment recorded on a directional basis are compiled according to the BPM6 methodology.

15.4. Long-term external debt

Gross external debt is the outstanding amount of those actual current, and not contingent, liabilities that require future payments of principal and/or interest by the debtor and that are owed to non-residents by residents of an economy (according to the definition in External Debt Statistics: Guide for Compilers and Users). Statistics on gross external debt are compiled in compliance with the IMF and the EU methodology (*Balance of Payments Manual – BPM6; Manual on Government Deficit and Debt – Implementation of ESA 2010, 2014 Edition*).

External debt includes the following debt financial instruments: currency and deposits, loans, debt securities, trade credit and advances, liabilities from insurance, pension, and standardised guarantee schemes, SDR allocations and other liabilities (according to the IMF's *External Debt Statistics: Guide for Compilers and Users, 2014*).

External public debt is recognised, monitored and managed by the Ministry of Finance (Law No. 109/2008 approving Government Emergency Ordinance No. 64/2007 on public debt). Capital transactions in the form of long-term (LT) external private debt shall be notified to the NBR pursuant to NBR Regulation No. 4/2021 on reporting statistical data and information to the National Bank of Romania.

15.6. International investment position

Statistical data on Romania's international investment position are compiled based on IMF and EU methodology (*Balance of Payments Manual – BPM6*).

Romania's international investment position covers the country's stock of external assets and liabilities (between residents and non-residents) at a given time. Closing stocks are calculated based on the opening stocks and the information on financial flows (included in the balance-of-payments financial account) by taking into account exchange rate changes, international price changes, and other financial adjustments over the period under review.

The breakdown of international investment position reveals the main functional categories: direct investment, portfolio investment, financial derivatives, other investment and reserve assets. They comprise financial instruments such as equity, debt securities, financial derivatives, other equity, currency and deposits, loans, trade credits, pension and insurance schemes, other assets/liabilities, special drawing rights (SDRs), gold and other reserve assets. Financial instruments also contain information on their maturity.

Data on international investment position are compiled on a quarterly basis and revised in March/September each year for the previous reference period.